
Proposed 2017-2018 Budget

Administrative Component Overview



Proposed Budget

Budget Overview

- Budgeting Goals
- 3-Part Budget

Administrative Component

- Large Cost Drivers
- Est. 2017-2018 Budget

Revenue

- Fund Balance
- Tax Cap



Budget Goals

- ✓ Roll-over expenditure budget to maintain all current programs
- ✓ Reduce fund balance allocation (TBD)
- ✓ Stay within the proposed Tax Cap (TBD)
- ✓ **Maintain Fiscal Stability** (current designation is susceptible to fiscal stress)



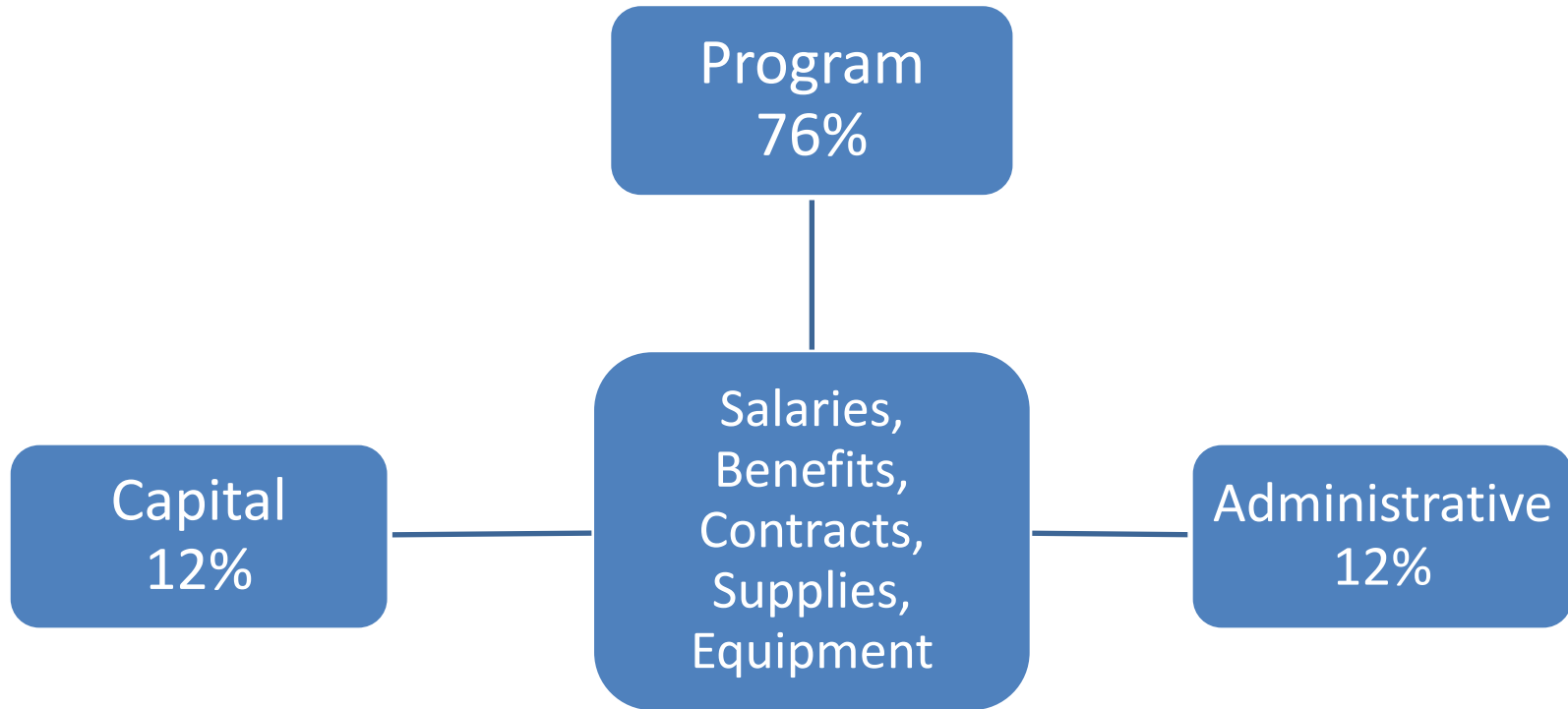
Proposed Budget

Budget Component	2016-2017 Approved Budget	2017-2018 Proposed Budget*
Administrative	\$7,315,790	\$7,478,071*
Capital	\$7,259,903	\$7,325,789*
Program	\$44,882,906	\$45,943,194*
Total Budget	\$59,458,599	\$60,747,054*



*estimates as of January 12, 2017

Three Budget Components



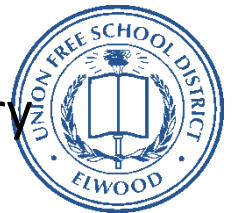
Administrative Budget

- No Administrative staffing increase to the budget
 - Human Resources position is a stipend position; no recommendation for a full-time Director at this time
- All professional development programs to remain
 - Teachers College
 - Superintendent Conference Days
- Maintains current security needs district-wide
- Assumes 2% increase in district-wide insurance
- Awaiting final budget numbers for BOCES services



Administrative Component

- Salaries consist of the following contractual obligations:
 - Administrators
 - Clerical support
 - Substitutes for clerical
 - Overtime for clerical
- Benefits related to above individuals by contract
 - Health Insurance
 - Dental Insurance
 - Life Insurance
 - Long Term Disability
 - Retirement Systems (ERS/TRS)
 - Payroll Taxes
 - Medicare Reimbursements for retirees within this category



Administrative Component



2017-18 Administrative Budget

Category	2016-2017 Approved Budget	2017-2018 Proposed Budget *
Salaries (administrators and clerical)	\$3,621,059	\$3,743,013
Benefits	\$1,934,600	\$1,963,858
Supplies	\$82,260	\$69,915
Contractual (includes BOCES)	\$1,674,371	\$1,699,785
Equipment	\$3,500	\$1,500
Total Administrative Budget	\$7,315,790	\$7,478,071

2.218% increase budget to budget



*estimates as of January 12, 2017

Fund Balance Projections

- 2015-2016 year end proved successful with an increase in fund balance
 - Unassigned Fund Balance = 3.60% of the allowable 4%
 - Appropriated \$500,000 to Retirement Reserve
 - Total Ending Fund balance = \$5,639,400
- 2016-2017 fund balance will see a slight decline
 - Unassigned Fund Balance projected between 2.71%-3.2%
 - Total Ending Fund Balance projected = \$4,563,245
 - All subject to change throughout the course of the year as further information is received on expenditures and revenue



Fund Balance Projections

- 2017-2018 Projections vary based on the following items:
 - Revenue of \$500,000 from BK Elwood (when permits are issued)
 - Revenue of \$1.20m back aid due to district (estimated timeline received)
 - Transportation contract renewals (2017-18 renewal will be known in February)
 - Outstanding Collective Bargaining Agreements (Teachers/Paraprofessional/Custodial)



Property Tax Levy Cap

- Restricts the limit a school district can raise the annual levy
- Formula used to calculate levy limit using the lesser of CPI or 2% (due to comptroller March 1, 2017)
- CPI for calculation to be released on January 20th



Property Tax Levy Cap

- Formula Components
 - CPI or 2% whichever is less
 - PILOT payments in current year and future
 - Tax Base Growth Factor (0.0014 decrease from prior year)
 - A district's tax base growth factor is a measure of the change in real property value due to physical or quantity changes (construction and capital improvements) of real property in the district from the July 2016 Assessment Roll.
 - Exclusions (TRS/ERS/Capital)
 - 2017-18 formula will only have a capital exclusion
 - Debt obligation less Projected Building Aid



Upcoming Meeting Information

- Superintendent Forum February 9th
 - 6 pm EMS Auditorium
 - Capital Bond
- Budget Workshop February 9th
 - 7:30 pm EMS Library
 - Review Capital Component/Revenue Update
 - CFBAC will receive **DRAFT** line-by-line 2017-18 budget



QUESTIONS

