



📅 Board of Directors Meeting

Meeting Agenda

I. EAGLE ADVANTAGE SCHOOLS BOARD OF DIRECTORS

NOTICE OF BOARD MEETING

October 23, 2025 : 6:45 PM

Advantage Academy - Lighthouse

618 W. Wheatland Rd., Duncanville, TX 75116

Notice is hereby given that a meeting for the Board of Advantage Academy will be held on Thursday, October 23, 2025 at 6:45 PM, at Village Tech Schools Lighthouse at 618 W. Wheatland Rd., Duncanville, Texas 75116. The subjects to be discussed are listed on the agenda (included with Notice). Sign up for public testimony is made available at the meeting prior to the start. It is the intent of the Board to have a quorum physically present at the above address. Board members not physically present may participate by live two-way video and audio feed in accordance with the Texas Open Meetings Act. If a quorum of the Board cannot be physically present, it is the intent to have the presiding officer physically present. Items will not necessarily be discussed or considered in the order they are printed on the agenda below. If, during the course of the meeting, discussion of any item on the agenda should be held in an executive or closed session, the Board will convene in such executive or closed session as permitted by and in accordance with the Texas Open Meetings Act, Texas Government Code Chapter 551.

Texas Government Code Section:

- 551.071 For private consultation with the Board's attorney on any or all subjects or matters authorized by law.
- 551.072 For discussing the purchase, exchange, lease, or value of real property.
- 551.073 For considering a negotiated contract for a prospective gift or donation.
- 551.074 For considering the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee or to hear complaints or charges against a public officer or employee.
- 551.076 To consider deployment, or specific occasions for implementation, of security personnel or devices.
- 551.082 For considering discipline of a public school child or children or to hear a complaint by an employee against another employee if the complaint or charge directly results in a need for a hearing.
- 551.0821 For deliberating a matter regarding a public school student if personally identifiable information about the student will necessarily be revealed by the deliberation.
- 551.083 For considering the standards, guidelines, terms or conditions the Board will follow, or instruct its representatives to follow, in consultation with representatives of employee groups in connection with consultation agreements provided for by Section 13.901 of the Texas Education Code.



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551.084 For excluding witness or witnesses from a hearing during examination of another witness.

551.086 For considering economic development negotiations.

Should any final action, final decision or final vote be required in the Board's opinion on any matter considered in such closed or executive meeting or session, then such final action, final decision or final vote shall be at either:

- a. the open meeting covered by this notice upon the reconvening of this public meeting; or
- b. at a subsequent public meeting of the Board upon notice thereof; as the Board shall determine.

On Thursday, October 9, 2025, at 12:00 PM, this Notice was posted on the doors of Village Tech in Duncanville, Texas.

II. OPENING ACTIVITIES

Call to Order

Establish Quorum

Pledge to the United States and Texas Flag

Moment of Inspiration - Be VT! Campaign

III. PUBLIC COMMENT

IV. INFORMATION ITEMS

- A. Governance Update - Upcoming Events
- B. A-F Accountability Overview
- C. Presentation of 2024-2025 ESL Program Evaluation
- D. Public Hearing on Multihazard Emergency Operations Plan Noncompliance
- E. Public Hearing on Charter FIRST Performance
- F. Unaudited Monthly Financial Report (September 2025)

V. ACTION ITEMS

- A. Consider all matters related to amending the 2025/2026 budget.
- B. Consider and take possible action on Board Resolution for Compliance with Texas Education Code Section 11.005 (Prohibition on DEI Duties) and Section 28.0022 (Certain Instructional Requirements and Prohibitions. (Discuss)
- C. Consider and take action on the appointment of Board Officers.
- D. Consider and take possible action on the sale of property at 300 W. Pioneer Parkway in Grand Prairie, TX.
- E. Consider all matters related to amending a Board Resolution for a non-expansion amendment for charter holder name, charter name, and site name changes.

VI. CONSENT AGENDA ITEMS (Decide)

- A. Approve Dallas ISD Regional Day School for the Deaf Shared Service Arrangement.
- B. Approve Declaration of Surplus for technology, curriculum, and furniture.



Board of Directors Meeting

- C. Approve the Student Handbook for 2025/2026.
- D. Approve the Employee Handbook for 2025/2026.
- E. Approve the minutes from the August 14, 2025 Board Meeting.

VII. CLOSED SESSION

- A. 551.074 Discuss the Superintendent Evaluation for 2024/2025.
- B. 551.074 Discuss the appointment of Board Officers.
- C. 551.076 Safety Update - Discussion of the results of the 3 year safety audit through the Texas School Safety Center.

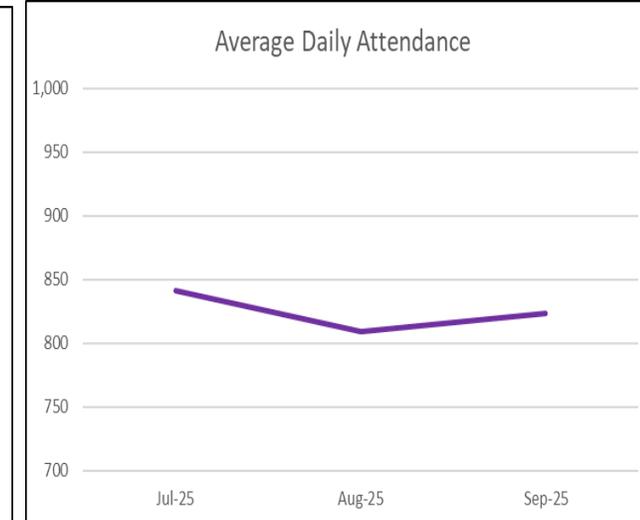
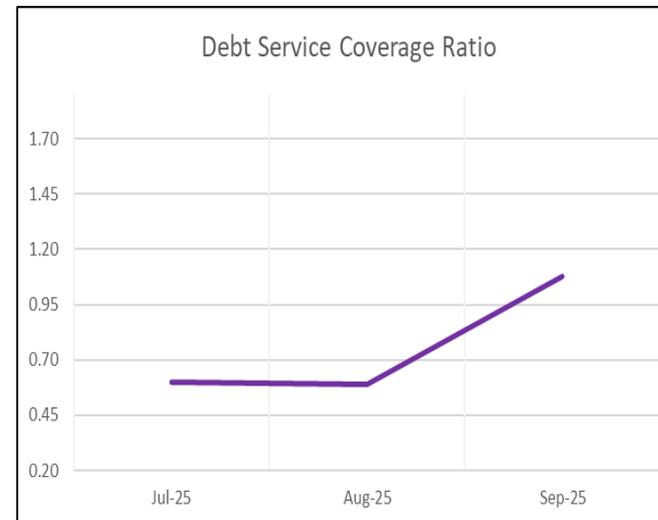
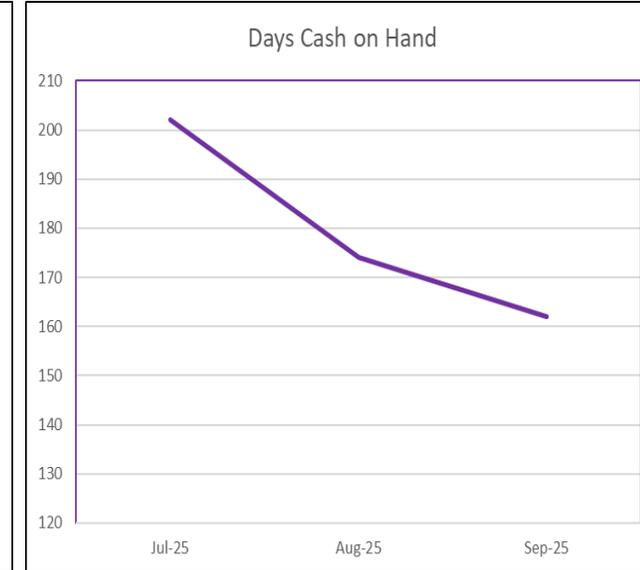
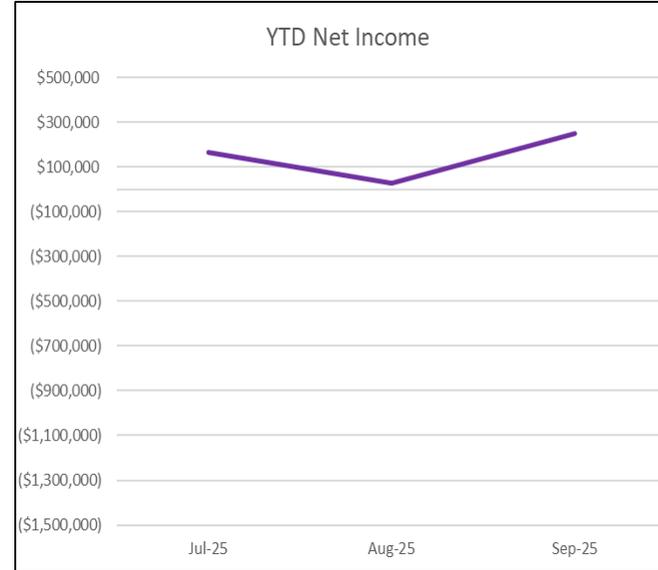
Financial Update for the Board of Directors

For the period ended 9/30/2025

Financial Indicators (Three-month comparison)	Benchmark	Jul-25	Aug-25	Sep-25	Current Status
YTD Net Income (excluding depreciation)	> \$0	\$163,228	\$28,397	\$248,977	G
Days Cash on Hand	60 Days (State) 100+ (Lenders)	202	174	162	G
Debt Service Coverage	Debt Covenant: 1.10X	0.60	0.59	1.08	Y
Attendance Rate	92%	93.3%	95.9%	94.0%	G
ADA	843.6	841.27	808.69	823.32	Y

Activities in Progress/Accomplishments

- 2025-2026 budget approved by Board in June 2025.
- 2025-2026 budget amended by Board in October 2025.
- 2024-2025 audit complete.
- District received a Superior Charter FIRST Rating for 2025.



Village Tech XP

FY2025-2026 Charter FIRST Forecast as of September 30, 2025

FIRST Rating Indicators	Expected Results	Points	Status	Notes
				1-AFR filed timely; 2-Unmodified audit opinion; 3-Compliant with debt agreements; 4-TRS/TWC/IRS paid timely; 5-Positive net assets
Indicators 1-5 Pass/Fail	Pass	n/a	G	Indicator #5 net asset balance at risk if losses continue; growth and new school exceptions do not apply.
#6 - Net assets over 3 years < 25% decrease Exception: >75days net assets	projected	n/a	G	89 pts = B max if fails
#7 - Days Cash on Hand (\$30,940 = 1 day)	162	10	G	Preferred benchmark > 60 days 10 pts > 60; 0 pts < 20
#8 - Current Assets / Current Liab.	3.64	10	G	Benchmark 1 thru 2, <1.0 = 0 pts; >2 = 10 pts
#9 - Net Earnings > 0 (Exception DCOH >40 days.)	\$ 248,977	5	G	revenues >= expenditures (excl. Depr.)
#10 - Budget vs Actual Revenue < 10% 3-yr variance	projected	10	G	within 10% variance (90%-110%)
#11 - LT Liabilities / Total Assets	0.65	8	G	<0.6 = 10pts, >1.0 = 0pts
#12 - Debt Service Coverage Ratio	1.08	10	G	10 pts >1.2X; 0 pts < 1.0X
#13 - Debt to Capitalization %	69%	5	G	>95% = 0 pts; <95% = 5 pts
#14 - Administrative Ratio <small>(Function 21+41/6100-6499; Funds 199, 420 + ESSER)</small>	3.0%	10	G	Target <=15.61%
#15 - Students to Staff Ratio 15% or declines over 3 years	Not measured by DSS	10	G	0 or 10 pts
#16 - Actual ADA vs. Estimated ADA	projected	5	G	within 10% variance
#17 - Accurate PEIMS reporting	projected	Ceiling	G	89 pts = B max if 3% variance
#18 - Annual audit compliance	projected	Ceiling	G	79 pts = C max if material weaknesses
#19 - Annual audit compliance	projected	10	G	Free of any material noncompliance
#20 - Post financial info on website	projected	5	G	0 or 5 pts
#21 - Serves students reside approved geographic boundaries	Not measured by DSS	Ceiling	G	89 pts = B max if fails
Estimated FIRST Rating 2025-2026 School Year	98 A - Superior		G	F < 69, C Meets Standard = 70-79, B Above Standard = 80-89, A Superior = 90-100

G On Track
 Y Of Concern
 R At Risk

Link to Calculations:

[Figure: 19 TAC §109.1001\(f\)\(9\) \(state.tx.us\)](https://state.tx.us)

Village Tech XP
FY2025-2026 Statement of Activities as of September 30, 2025
Unaudited

	<u>Amended 2025- 2026 Budget</u>	<u>25% YTD Budget</u>	<u>Year-to-Date</u>	<u>Variance</u>	<u>Variance (25%)</u>
Local Revenue	\$ 222,000	\$ 55,500	\$ 52,283	\$ (3,217)	24%
5812 - State FSP Revenue	11,296,105	2,824,026	2,573,090	(250,936)	
5811 - State ASF Revenue	-		82,957	82,957	
5815 - Revenue Acrl Adjust	-	-	-	-	
State Program Revenue	11,296,105	2,824,026	2,656,047	(167,979)	24%
Other State Revenue	470,175	117,544	167,065	49,522	36%
Federal Program Revenues	1,447,060	361,765	220,016	(141,749)	15%
Total	\$ 13,435,340	\$ 3,358,835	\$ 3,095,412	\$ (263,424)	23%
11 - Instruction	\$ 5,969,134	\$ 1,492,284	\$ 1,434,744	\$ 57,539	24%
13 - Curriculum & Staff Development	454,000	113,500	114,046	(546)	25%
23 - School Leadership	680,235	170,059	139,603	30,455	21%
31 - Counseling & Evaluation Services	630,951	157,738	85,756	71,981	14%
33 - Health Services	132,389	33,097	20,300	12,797	15%
34 - Student Transportation	146,600	36,650	58,064	(21,414)	40%
35 - Food Services	774,776	193,694	94,517	99,177	12%
36 - Extracurricular Activities	130,159	32,540	16,403	16,136	13%
41 - General Administration	410,889	102,722	69,447	33,275	17%
51 - Facilities Maintenance & Operations	1,241,895	310,474	394,677	(84,204)	32%
52 - Security & Monitoring Services	217,930	54,483	32,081	22,402	15%
53 - Data Processing Services	576,817	144,204	140,301	3,904	24%
61 - Community Services	60,988	15,247	2,300	12,947	4%
71 - Debt Service	876,534	219,134	202,106	17,028	23%
81 - Fundraising	145,226	36,307	42,089	(5,782)	29%
Total	\$ 12,448,523	\$ 3,112,131	\$ 2,846,434	\$ 265,697	23%
Surplus (Deficits) before Depreciation	\$ 986,817	\$ 246,704	\$ 248,977	\$ 2,273	
Depreciation and Amortization	\$ 1,010,000	252,500	249,022	3,478	25%
Net Surplus (Deficit)	\$ (23,183)	\$ (5,796)	\$ (45)	\$ 5,751	
Expenses by Object Codes					
6100 - Payroll and Benefits	\$ 7,445,274	\$ 1,861,319	\$ 1,679,040	\$ 182,279	23%
6200 - Professional and Contract Svcs	2,709,908	677,477	501,426	176,051	19%
6300 - Materials and Supplies	1,005,309	251,327	313,542	(62,215)	31%
6400 - Other Operating Costs	411,500	102,875	150,321	(47,446)	37%
6449 - Depreciation	1,010,000	252,500	249,022	3,478	25%
6500 - Debt Services	876,533	219,133	202,106	17,028	23%
Total (Depreciation Included)	\$ 13,458,524	\$ 3,364,631	\$ 3,095,456	\$ 269,175	23%

* Unaudited preliminary subject to adjustments

Village Tech XP
FY2025-2026 Balance Sheet
as of September 30, 2025

	<u>FYE 2025</u>	<u>FYTD Activity</u>	<u>As of September</u>
Assets			
Current Assets			
Cash and Cash Equivalents	\$ 4,710,810	\$ 316,517	\$ 5,027,326
Due from State (FSP and Federal)	1,646,676	(81,599)	1,565,077
Other Receivables	1,000	(1,000)	-
Inventory	-	-	-
Prepaid Expenses	27,853	(27,853)	-
Total Current Assets	6,386,339	206,065	6,592,404
Capital Assets, Net			
Land	4,362,269	-	4,362,269
Building	29,680,620	-	30,505,943
Furniture & Equipment	2,957,182	-	2,131,859
Accumulated Depreciation	(15,129,422)	(249,022)	(15,378,444)
Total Capital Assets	21,870,648	(249,022)	21,621,626
Other Non-Current Assets			
Restricted Cash	\$ 1,553,081	\$ (860,514)	\$ 692,567
Total Non-Current Assets	23,423,729	(1,109,536)	22,314,193
Total Assets	\$ 29,810,068	\$ (903,471)	\$ 28,906,597
Liabilities and Net Assets			
Current Liabilities			
Accounts Payable	\$ 56,898	\$ 104,565	\$ 161,463
Payroll Liabilities	583,645	(36,011)	547,634
Funds Held for Others	-	84,346	170,996
Accrued Interest	303,400	(230,917)	72,483
Current Portion, Bonds	820,000	40,000	860,000
Total Current Liabilities	1,848,288	(35,712)	1,812,576
Long Term Debt			
Debt, Net of Issuance Costs	19,636,141	(867,714)	18,768,427
Total Long Term Debt	19,636,141	(867,714)	18,768,427
Total Liabilities	21,484,429	(903,427)	20,581,003
Net Assets	8,325,639	(45)	8,325,594
Total Liabilities and Net Assets	\$ 29,810,068	\$ (903,471)	\$ 28,906,597

* Unaudited preliminary subject to adjustments

Village Tech XP
Statement of Cash Flows
for the period ended September 30, 2025

	YTD FY 2026
CASH FLOWS FROM OPERATING ACTIVITIES	
Change in Net Assets	\$ (45)
Depreciation	249,022
Amortization of Bond Issue Costs	(7,714)
Decrease (Increase) in Due from State	81,599
Decrease (Increase) in Other Receivables	2,143
Decrease (Increase) in Inventory	-
Decrease (Increase) in Prepaid	27,853
Increase (Decrease) in Accounts Payable	190,072
Increase (Decrease) in Payroll Liabilities	(36,011)
NET CASH FLOWS FROM OPERATING ACTIVITIES	\$ 506,919
 CASH FLOWS FROM FINANCING ACTIVITIES	
Increase (Decrease) in Accrued Interest	\$ (230,917)
Decrease (Increase) Restricted Cash (Bonds)	860,514
NET CASH FLOWS FROM FINANCING ACTIVITIES	\$ (190,402)
NET INCREASE (DECREASE) IN CASH	\$ 316,517
Cash at Beginning of Period	\$ 4,710,810
Cash at End of Period	\$ 5,027,326

* Unaudited preliminary subject to adjustments