



FISCAL RESPONSIBILITY & LONG TERM VALUE

Investing today to strengthen Chester's future for generations to come

The **\$26.9 million capital project** strategically leverages **\$6 million already set aside in the voter-approved 2022 Capital Reserve**, reducing the amount to be financed through borrowing and lowering the overall taxpayer impact.

- **Total Project Cost:** \$26.9 million
- **Capital Reserve Funding:** \$6 million already set aside in the voter-approved 2022 Capital Reserve — reducing the amount to be financed and lowering taxpayer impact.



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By maximizing State Building Aid, the District can complete a transformational project that invests in students and strengthens the community, while reducing the local taxpayer share by nearly 25% of the total cost. This funding strategy ensures that Chester's resources are used wisely, equitably, and with long-term value for families and future generations.

Maximize State Building Aid

- Current aid ratio: 65.6%
- Approximately 37.6% of the project is aidable
 - Roughly \$16.8 million of the project is expected to be over the State's Maximum Cost Allowance (MCA)
- Results in about 25% of total project costs offset by NYS Building Aid



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Total project cost: \$26,954,407

Capital reserve: (\$6,000,000)

Amount to finance: \$20,954,407

- **Percent of project aidable:** 37.61% ($\$26,954,407 * 37.61\% = \$10,137,552$)
- **2025-26 Building Aid Ratio:** 65.60% ($\$10,137,552 * 65.6\% = \$6,650,234$) = **24.6%**
- **Local Share:** 75.4% ($\$26,954,407 - \$6,650,234 = \$20,304,173$)

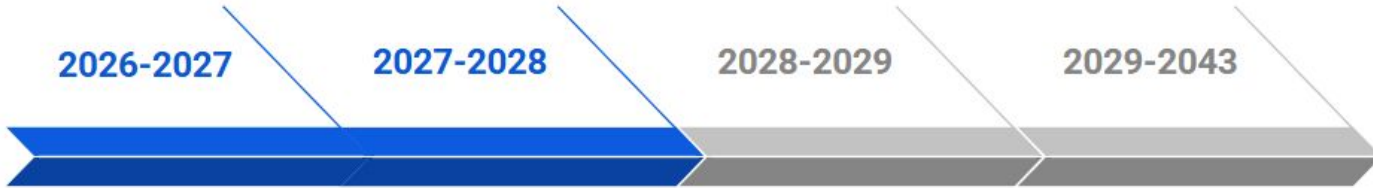
SOURCE	% of TOTAL PROJECT
State Aid	24.6%
Local Share	75.4%
Capital Reserve	22.3%
Financed (BAN/Bond)	77.7%



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NO IMPACT TO 2026-2027 TAXES



No borrowing taking place

BAN (1yr)
Interest Only

15 yr BOND &
State Aid Begins



YEAR	FINANCING	PAYMENT
2026-2027	No borrowing taking place	NA
2027-2028	1yr BAN (Bond Anticipation Note)	Interest Only
2028-2029	15 yr BOND	Principal & Interest State Aid Begins
2029 2043		



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AVERAGE COST TO TAXPAYER

16 Year Maturity Schedule for \$26,954,407 Capital Project

AVERAGE MARGINAL INCREASE FOR YEARS 2028-2043

ENHANCED (SENIOR) STAR

 \$86,100 Equalized Value
 Exemption
Income Restrictions

BASIC STAR

 \$30,000 Equalized Value
 Exemption
Primary Residence

Full Value
\$250,000
\$300,000
\$350,000
\$400,000

Annual	Monthly
\$108	\$9.00
\$141	\$11.75
\$174	\$14.50
\$207	\$17.25

Annual	Monthly
\$145	\$12.08
\$178	\$14.83
\$211	\$17.58
\$244	\$20.33