



Five Year Forecast Update

May 21, 2025



Action Steps

May 7, 2025

- ✓ Reviewed Changes from November Assumptions
- ✓ Discussed Possible Changes to Future Assumptions

May 21, 2025

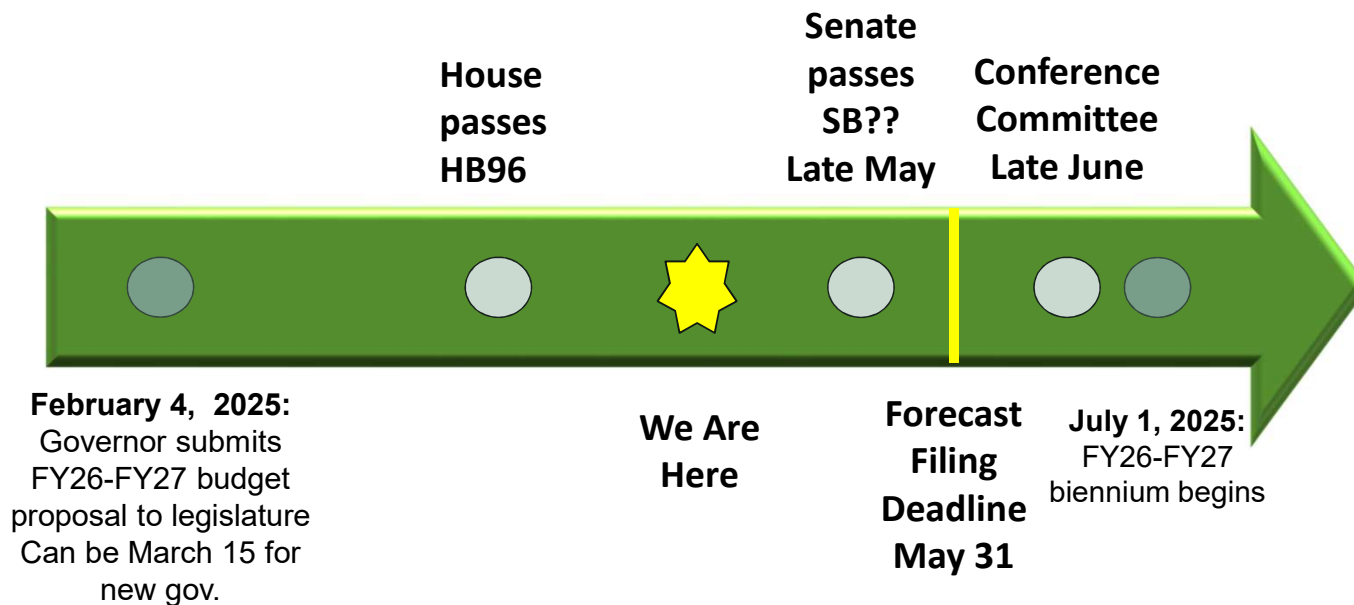
- ☐ Approve May Forecast Update

No Later than May 31, 2025

- ☐ File with ODEW
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FY26-27 State Budget Timeline

February - June 2025:
Budget moves through the legislative process



****Will not get details of a complete state budget or potential property tax changes until October-November 2025 following budget approval the end of June.****

State Funding & Tax Reform

Governor's Version

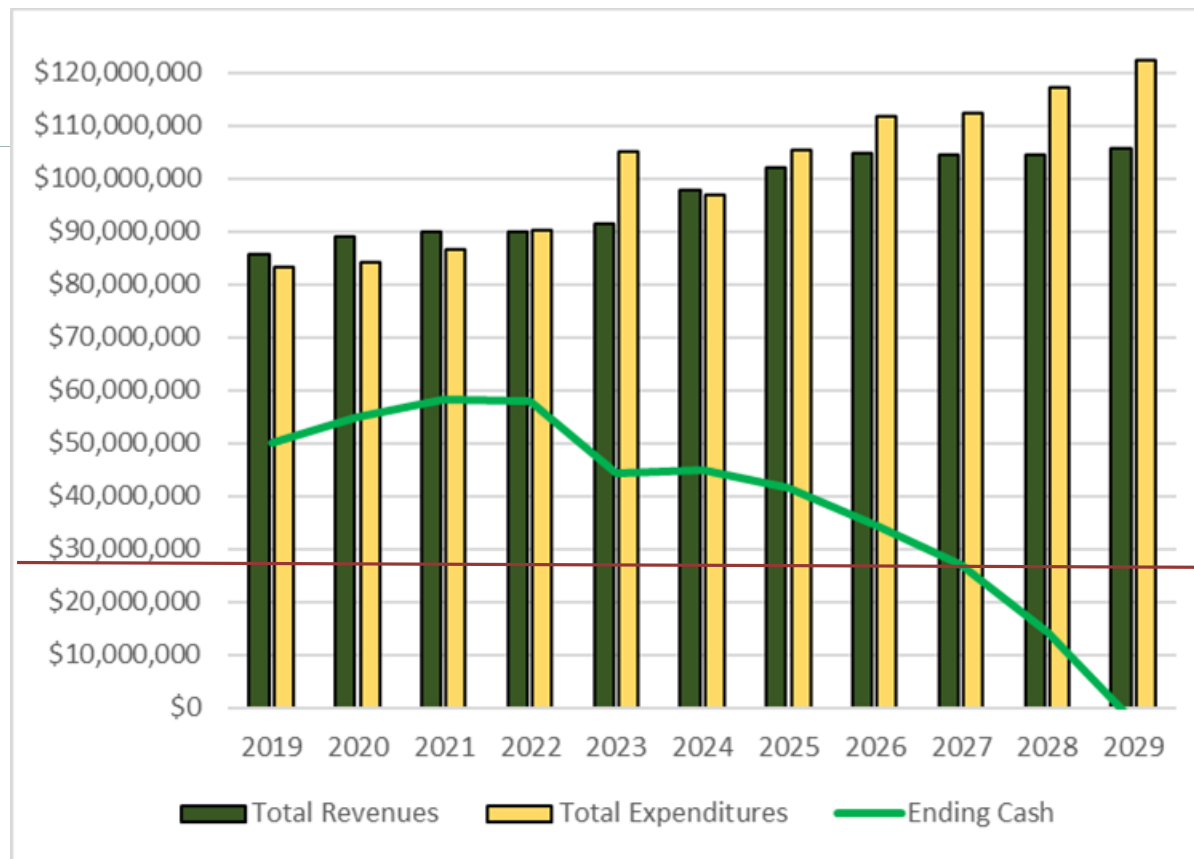
- Kept Phase-in of FSFP
- Did not update cost inputs

House Version: (HB96)

- Introduces “bridge funding” and pauses the implementation of the FSFP
- Limits school districts ending cash balance to 30% of expenditures
 - Empowers County Budget Commission to reduce millage to bring down cash balance

Over 14 (Senate & House combined) proposed laws to provide property tax relief

MAY 2025 5 YEAR FORECAST



Board Policy DA – General Fund cash balance goal not less than 25% of operating expenditures

Sycamore Community Schools

Hamilton County

Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2022, 2023, 2024 Actual;

Forecasted Fiscal Years Ending June 30, 2025 through 2029

Approved May 21, 2025

		Forecasted				
		Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
		2025	2026	2027	2028	2029
2.080	Total Revenues	102,023,747	104,678,324	105,151,406	104,427,369	105,530,920
5.050	Total Expenditures	105,369,829	112,436,788	112,215,542	117,092,066	122,319,484
6.010	Spending Reserve/(Deficit)	(3,346,082)	(7,758,464)	(7,064,136)	(12,664,697)	(16,788,564)
7.010	Cash Balance July 1	45,063,935	41,717,853	33,959,389	26,895,253	14,230,556
7.020	Projected Cash Balance June 30	41,717,853	33,959,389	26,895,253	14,230,556	(2,558,008)
	Board Policy Minimum Cash Balance (25%)	25,283,707	26,141,394	26,995,136	28,214,267	29,521,121
	Future Levy Modeling - 6.5 Mill Nov 2026			9,523,209	18,672,959	18,672,959
	Projected Cash Balance with Nov 2026 6.5 Mill Levy			36,418,462	42,426,724	44,311,119
	Cash Balance % of Total Expenditures			32%	36%	36%

IMPACT OF 30% MAXIMUM CASH BALANCE

		Forecasted				
		Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
		2025	2026	2027	2028	2029
2.080	Total Revenues	102,023,747	104,678,324	99,624,872	94,571,420	94,571,420
	CBC 30% Adjustment for FY25		(5,053,452)	(5,053,452)		
	Adjusted Revenues		99,624,872	94,571,420	94,571,420	94,571,420
5.050	Total Expenditures	105,369,829	112,436,788	112,215,542	117,092,066	122,319,484
6.010	Spending Reserve/(Deficit)	(3,346,082)	(12,811,916)	(17,644,122)	(22,520,646)	(27,748,064)
7.010	Cash Balance July 1	45,063,935	41,717,853	28,905,937	11,261,815	(11,258,832)
7.020	Projected Cash Balance June 30	41,717,853	28,905,937	11,261,815	(11,258,832)	(39,006,896)
	30% MAX Cash Balance	31,610,949	33,731,036	33,664,663	35,127,620	36,695,845
	Over/Under 30%	10,106,904	(4,825,100)	(22,402,848)	(46,386,452)	(75,702,741)
	Millage Equivalency	3.9	(1.9)	(8.6)	(17.9)	(29.2)
	Millage Projection Necessary to Bring Back to 30%					
	Cash Balance - 10.5 Mills Nov 2026			15,383,645	30,164,010	30,164,010
	Projected Cash Balance with Nov 2026 10.5 Mill Levy			26,645,460	34,288,823	36,704,769
	Cash Balance % of Total Expenditures			24%	29%	30%

Questions?
