School District 622
NORTH ST. PAUL | MAPLEWOOD | OAKDALE
Ready for tomorrow

District 622 Finance Committee

6:00 pm
October 28, 2025
Zoom

Agenda

- Welcome
- Introductions
- Levy 2025
- Budget
  - Building Blocks
  - Pay 26 Property Tax Levy
  - Enrollment FY26

Introductions

- Please introduce yourself
  - Role (staff or community member)
  - # of years affiliated, either working or living in ISD 622
  - What do you hope to learn?

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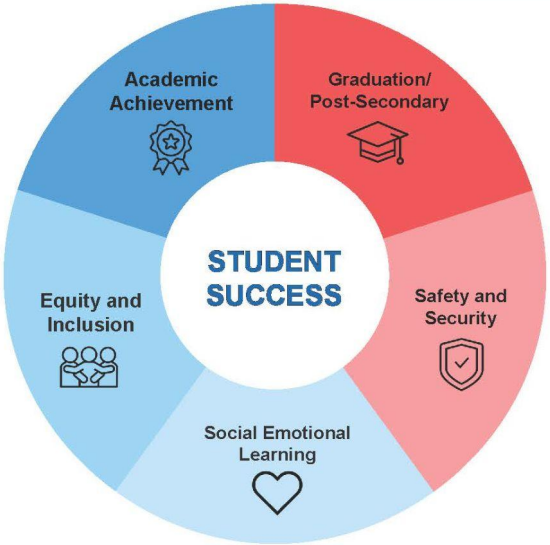
District 622 Strategic Plan 2024-2029

OUR MISSION

District 622 will inspire lifelong learners who thrive in diverse communities.



GOALS

Academic Achievement
- Students will successfully meet academic standards.

Graduation/Post Secondary
- Students will graduate fully prepared for post-secondary success.

Safety & Security
- Students and staff will feel physically and emotionally safe at school.

Social Emotional Learning
- Students and staff will work and learn in a positive school culture that promotes personal well-being.

Equity and Inclusion
- Students, staff, and families will feel welcomed and included as valued members of our diverse school community.

Our values are the foundation of our community and guide our actions.

Inclusion • Innovation • Excellence • Growth • Collaboration • Curiosity

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Purpose

The purpose of the District 622 Finance Committee is to provide community-based input and feedback on district financial issues. The committee members are liaisons between the community and the school district.

Finance Department Staffing Update

- Janet Doman, Senior Finance Manager
- Chou Vang, Senior Accountant
- Adrianne Grosek, Accountant/AP
- Ann Melcoch: Procurement
- Ben Becraft: Budget/Financial Analyst

Budget Timeline

Fall	Winter	Spring	Summer
Proposed Tax Levy	Truth-In-Taxation	Budget revisions/ assumptions	Current year budget revisions
Audit	Audit wrap-up	Capital Budget	Approve following year budget by June 30
	Next year budget preparations		
	Current year budget revisions		

Levy 2025 - Election Day, November 4

- Levy 2025 Information
  - Sample Ballot

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School District Questions

To vote for a question, fill in the box next to the word "Yes" on that question. To vote against a question, fill in the box next to the word "No" on that question.

ISD No. 622
School District Question 1

Revoking Existing Referendum Authorization; Approving New Authorization

The school board of Independent School District No. 622 (North St. Paul-Maplewood-Oakdale) has proposed to revoke the school district's existing referendum revenue authorization of $206.83 per pupil and to replace that authorization with a new authorization of $1,152.83 per pupil. The proposed referendum revenue authorization would be applicable for ten years beginning with taxes payable in 2026, and increase each year by the rate of inflation beginning with taxes payable in 2027, unless otherwise revoked or reduced as provided by law.

Shall the increase in the revenue proposed by the school board of Independent School District No. 622 be approved?

☐ **Yes**

☐ **No**

BY VOTING "YES" ON THIS BALLOT QUESTION, YOU ARE VOTING FOR A PROPERTY TAX INCREASE.

School District Questions

ISD No. 622
School District Question 2

Approval of Capital Project Levy Authorization for Technology

The school board of Independent School District No. 622 (North St. Paul-Maplewood-Oakdale) has also proposed a capital project levy authorization in the amount of 1.359% times the net tax capacity of the school district. The proposed capital project levy authorization will raise approximately $2,000,000 for taxes payable in 2026, the first year it is to be levied, and would be authorized for ten years. The estimated total cost of the projects to be funded over that time period is approximately $20,000,000. The additional revenue from the proposed capital project levy authorization will provide funds for the acquisition, installation, replacement, support and maintenance of software, software licenses, computers, improved technology equipment, networks, infrastructure, technology systems related to security and operations, and the costs of technology related personnel and training.

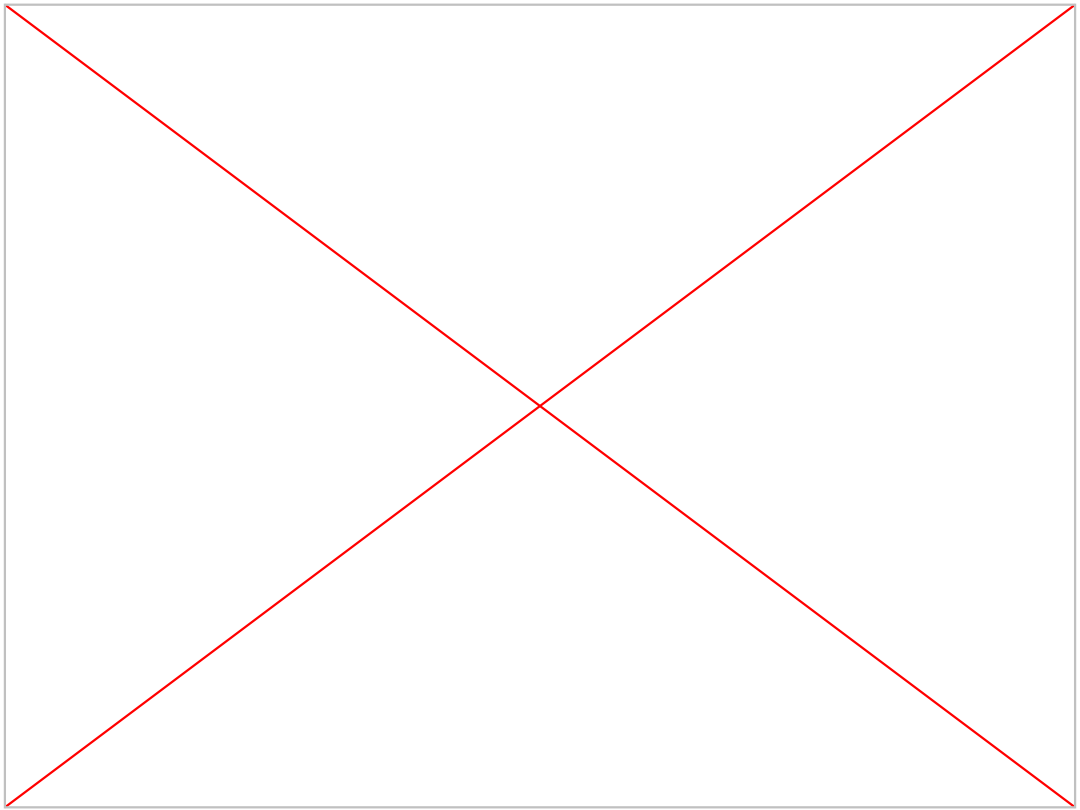
Shall the capital project levy proposed by the school board of Independent School District No. 622 be approved?

☐ **Yes**

☐ **No**

BY VOTING "YES" ON THIS BALLOT QUESTION, YOU ARE VOTING FOR A PROPERTY TAX INCREASE.

Main Topic: Budget Overview



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FY26 Budget

2025-2026 school year

July 1- June 30 Fiscal Year

School District 622

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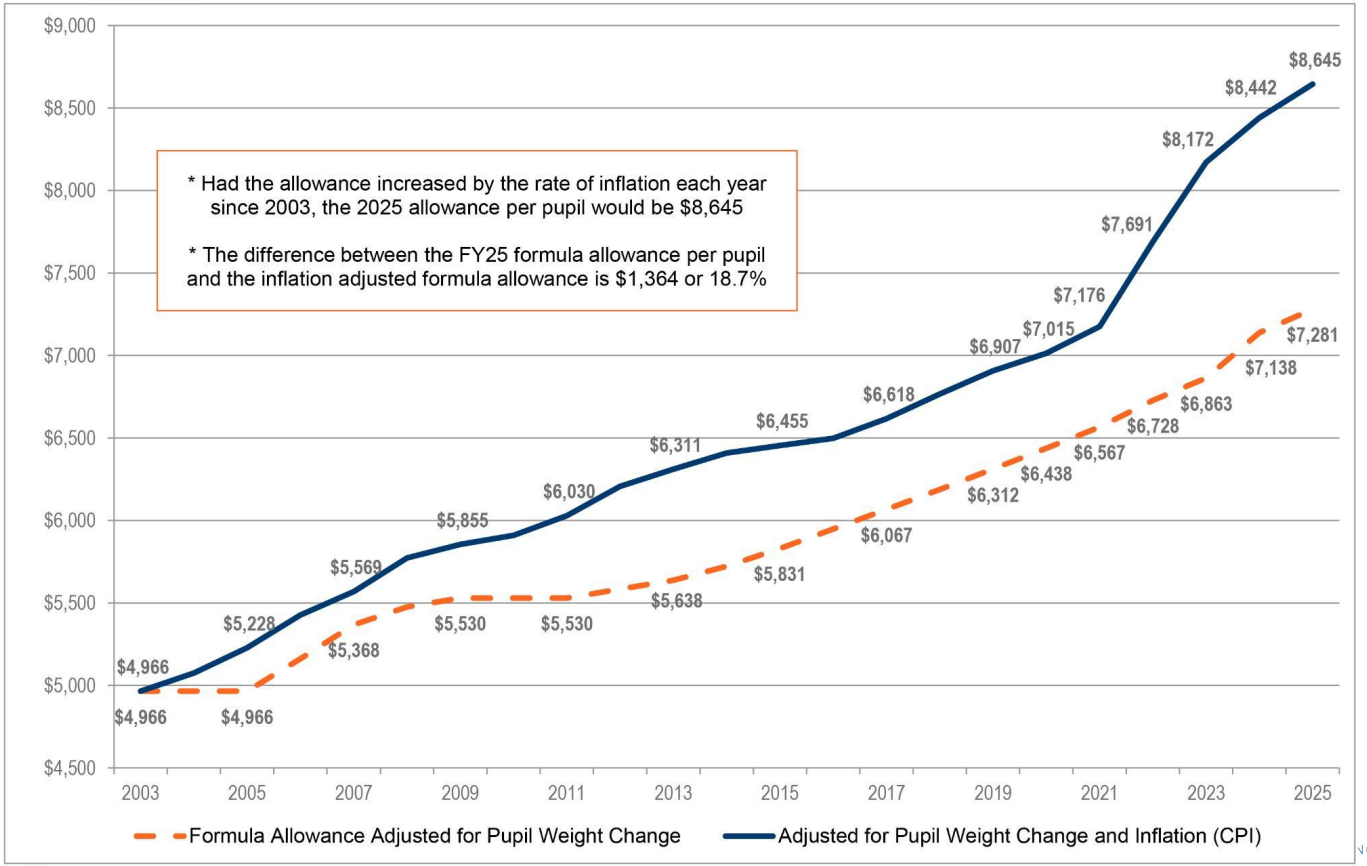
History of the Basic Formula Allowance

School Year	Formula Allowance
2025-26	$7,480
2024-25	$7,281
2023-24	$7,138
2022-23	$6,863
2021-22	$6,728
2020-21	$6,567
2019-20	$6,438

General Education Formula Allowance, 2003-2025

Adjusted for Pupil Weight Change and Inflation (CPI)



Source: MDE June 2024 Inflation Estimates and Minnesota Laws 2023

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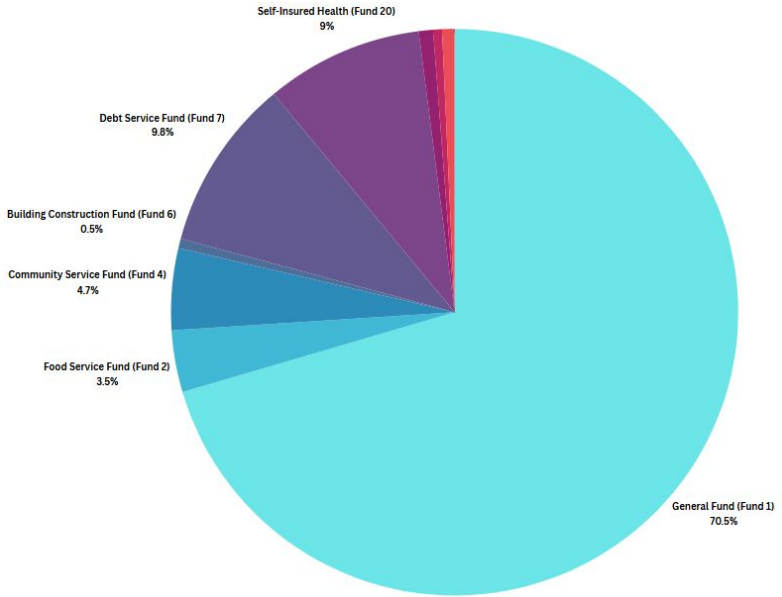
2025-26 Budget

- General Fund (Fund 1)
- Food Service Fund (Fund 2)
- Community Service Fund (Fund 4)
- Building Construction Fund (Fund 6)
- Debt Service Fund (Fund 7)
- Self-Insured Health (Fund 20)
- Self-Insured Dental (Fund 21)
- OPEB Trust (Fund 45)
- OPEB Funds (Fund 47)



FY26 Budget Assumptions

Enrollment Projections	Slight increase
Basic Formula Allowance	2.74 % CPI
Compensatory Revenue	Reduction of $154,000
Title I Revenue	Reduction of $660,386
Utilities - Electricity	Increase of 10%
Utilities - Natural Gas	Increase of 8%
Utilities - Water & Sewer	Increase of 4%

FY26 Budget Assumptions

TRA increase	Increase of 0.75% ($930,000)
Contracted Transportation	Increase of 4%
Food & Delivery	Increase of 11%
Workers Comp Insurance	Increase of 10%
Property Liability Insurance	Increase of 15%
Negotiations	TBD

FY 26 Enrollment Projections

Enrollment Projec Using a 4 Year Average						
	Enrollment Projections					
	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
ECSE	216.8	218.0	219.2	220.4	221.6	222.8
Pre K	157.9	158.7	159.6	160.5	161.4	162.3
K	722.7	726.7	730.7	734.7	738.8	742.8
1	730.1	737.1	741.2	745.3	749.4	753.5
2	758.4	730.9	737.9	742.0	746.1	750.2
3	712.9	759.8	732.3	739.3	743.4	747.5
4	712.3	719.5	766.8	739.0	746.1	750.2
5	708.8	724.6	732.0	780.1	751.8	759.0
6	730.9	693.3	708.7	716.0	763.1	735.4
7	712.6	740.1	701.9	717.6	724.9	772.6
8	728.6	720.0	747.7	709.1	725.0	732.3
9	839.0	861.4	851.3	884.0	838.5	857.2
10	862.8	869.0	892.3	881.7	915.7	868.5
11	906.0	863.3	869.5	892.8	882.3	916.2
12	900.0	915.5	866.7	873.8	900.4	1,008.4
K-12	10,025.1	10,061.2	10,079.0	10,155.5	10,225.3	10,393.9
ECSE-12	10,399.7	10,437.9	10,457.8	10,536.4	10,608.3	10,778.9
Adjusted Pupil Units	11,389.5	11,431.8	11,443.7	11,528.3	11,605.7	11,810.0

Enrollment Report

Enrollment Report - 9/30/25

Budget Reductions - FY26

$10 million deficit (General Fund, Fund 01)

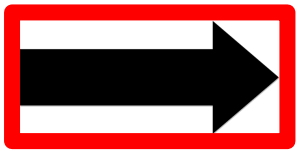
- Reductions
  - Approx $7 million reductions (staff, supplies, technology, operations, etc)
  - Approx $3 million fund balance contribution

General Fund Budget Overview (Fund 1)

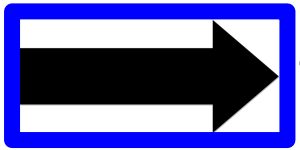
Definitions	Projected 2025-2026
Revenue	$196,332,655
Expenditures	$199,317,629
Revenue Over (Under) Expenditures	($2,984,974)
Fund Balance	$25,022,734
Assigned Fund Balance	$7,476,439
Unassigned Fund Balance	$17,546,295
Percent Unassigned	8.8%
Unassigned Target Fund Balance %	8.0%
Minimum Unassigned Fund Balance	$15,945,410
Fund Balance Over (Under) Target	$1,600,885

Proposed Tax Levy - 25 Pay 26

Fall 2025 approval is…



For property taxes collected in **2026**



The basis for property tax revenue when building our **FY27** budget

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Levy Certification Process

- **Levy certification Pay 26 levy**
  - September - Preliminary levy limit set
  - December - Final levy certification

- **Preliminary Budget (FY 27)**
  - State funding based on 2025 legislative session
  - Enrollment projections from Dec 2025/Jan 2026
  - FTE and categorical supply allocations using approved parameters

Preliminary Levy Certification

Approval is required by the state

Deadline is September 30

Provides information to County Auditors for proposed tax statements

Final levy certification takes place in December

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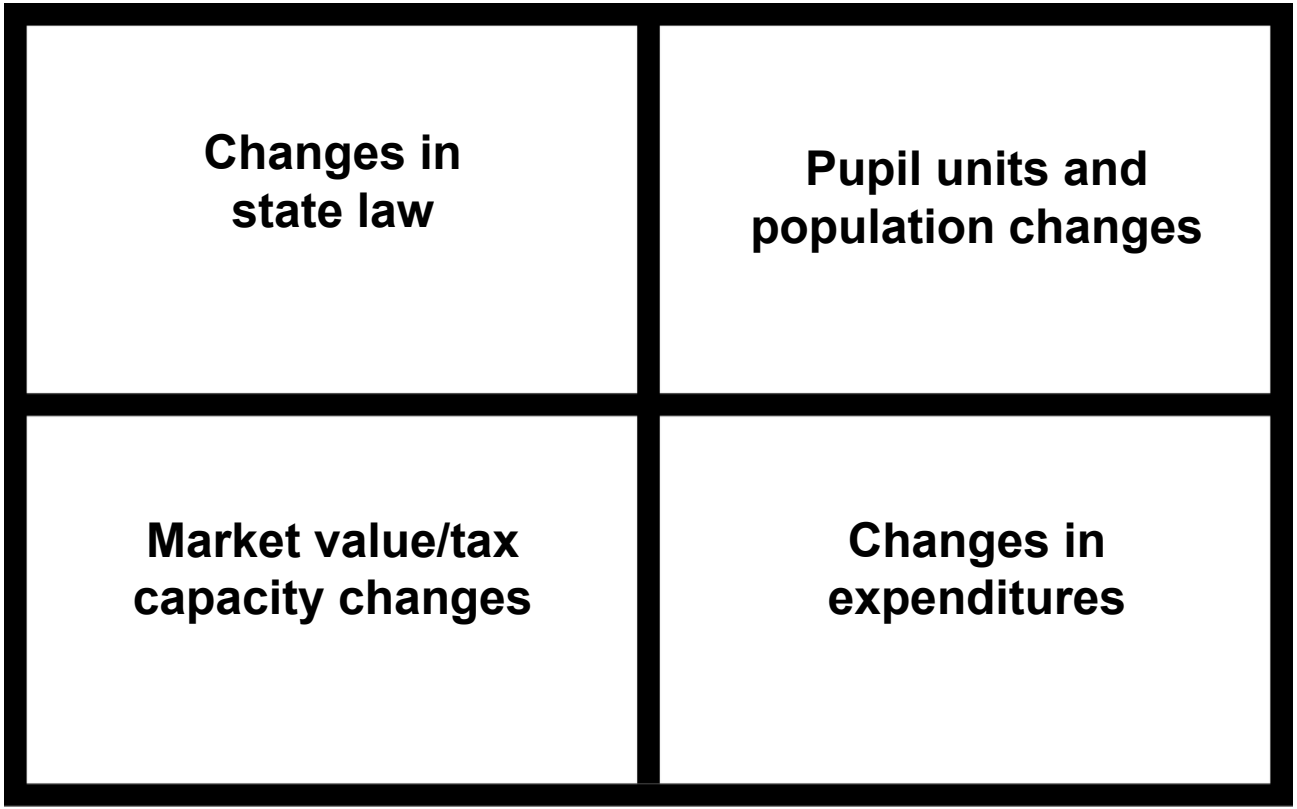
Changes in the levy



General Fund (Fund 1)	Pay 2025	Proposed Pay 2026	$ Change	% Change
Operating Referendum	$ 11,399,300	$ 11,927,889	$ 528,590	
Local Optional	$ 8,089,775	$ 8,273,903	$ 184,128	
Equity	$ 1,374,667	$ 1,410,636	$ 35,969	
Transition	$ 150,248	$ 153,664	$ 3,416	
Operating Capital	$ 1,537,951	$ 1,445,607	$ (92,344)	
Q Comp	$ 951,541	$ 984,645	$ 33,105	
Achievement & Integration	$ 898,809	$ 901,405	$ 2,596	
Reemployment Insurance	$ 100,000	$ 100,000	$ -	
Safe Schools	$ 402,751	$ 411,906	$ 9,156	
Safe Schools - Intermediate	$ 167,813	$ 171,628	$ 3,815	
Ice Arena	$ 270,602	$ 172,825	$ (97,776)	
Career & Technical	$ 702,292	$ 713,038	$ 10,746	
Annual OPEB	$ 1,400,000	$ 1,400,000	$ -	
Long Term Facilities Maintenance (LTFM	$ 5,953,425	$ 5,715,538	$ (237,887)	
Building/Land Lease	$ 2,109,242	$ 1,562,061	$ (547,182)	
Econ Dev Abatement (Woodbury)	$ 336,550	$ 448,165	$ 111,615	
Adjustments and Abatements	$ 1,293,743			
General Fund Total Levy	**$ 37,138,707**	**$ 35,792,910**	**$ (1,345,798)**	**(3.6)**

Community Service (Fund 4)	Pay 2025	Proposed Pay 2025	$ Change	% Change
Basic Community Educaton	$ 525,203	$ 474,767	$ (50,436)	
Early Childhoold Education	$ 318,350	$ 268,799	$ (49,551)	
Home Visiting	$ 10,254	$ 9,906	$ (347)	
Adults with Disabilities	$ 8,440	$ 7,589	$ (851)	
School-age Care	$ 700,000	$ 700,000	$ -	
Adjustments and Abatements	$ 14,657	$ (17,328)		
Community Service Fund Total Levy	**$ 1,576,903**	**$ 1,443,733**	**$ (133,170)**	**(8.4)**

Debt Service (Fund 7)	Pay 2025	Proposed Pay 2025	$ Change	% Change
Voter Approved Debt Service	$ 15,067,760	$ 16,601,813		
Non-Voter Approved Debt Service	$ 12,287,716	$ 11,977,330		
Adjustments and Abatements				
Debt Service Fund Total Levy	**$ 27,355,476**	**$ 28,579,143**	**$ 1,223,667**	**4.5**

OPEB Debt Service (Fund 47)	Pay 2025	Proposed Pay 2025	$ Change	% Change
Debt Service	$ 2,104,384	$ 2,104,893		
Adjustments and Abatements	$ (128,868)	$ (99,330)		
OPEB Debt Service Fund Total Levy	**$ 1,975,516**	**$ 2,005,563**	**$ 30,047.00**	**1.5**

	Pay 2025	Proposed Pay 2026	$ Change	% Change
Grand Total All Funds	68,046,603	$ 67,821,349	$ (225,254)	(0.3)

Next Steps

- Approval of the proposed levy at the maximum: September 23
- Truth in Taxation hearing: December 16
- Approval of the final levy: December 16

If our operating increase and/or tech levy is successful in November, those adjustments will be made for the TNT in December.

Resources

- School Finance Guide for Legislators
- School Finance Acronyms
- A Guide to the MN Property Tax System
- Why Property Taxes Vary from Year to Year
- UFARS (Uniform Financial Accounting and Reporting Standards)
- AMSD Districts - Combined Operating and Capital Projects, 2025-26

QUESTIONS

Upcoming Meetings

- December 2, 2025, 6-7 p.m.
- March 24, 2026, 6-7 p.m.
- May 12, 2025, 6-7 p.m.