



October 7 | Volume 1

Bond and Facilities Planning Committee Meeting Information

School Finance Prior Bond Projects

Bond Progress in BISD

Previous Bonds were Completed on time and under budget!

- **2022 Bond**
 - \$284.7 Million Bond
 - Safety security, new buses, softball and baseball turf, press boxes, replacement campuses, renovations and upgrades, technology

Scan the QR Code to view Bond Progress or visit birdvilleschools.net/bonds



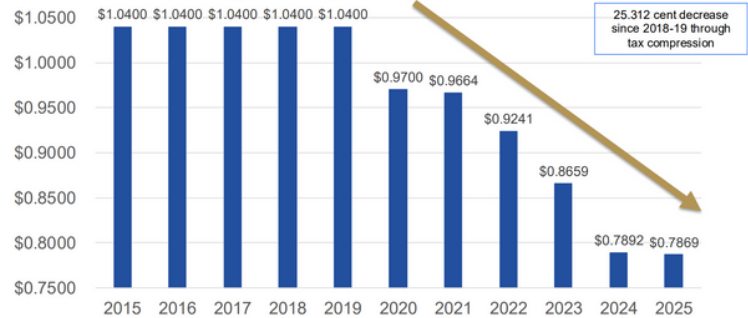
What is the Frozen Tax Levy for Homeowners 65 and Over?

In Texas, once you turn 65, your school district property taxes are frozen at the amount you paid that year. That means even if your home's value goes up or the tax rate changes, your school taxes won't increase.

As long as you keep living in your home and don't make major improvements or additions, your school taxes stay at that same amount. They can go down if your property value or tax rate drops, but they can't go up.


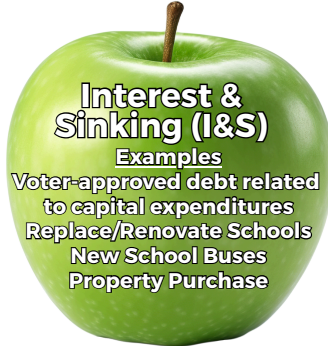


Birdville ISD General Fund (M&O) Tax Rates



25.312-cent decrease since 2018-19 through tax compression

“How do we pay for Birdville ISD?”

Operating Budget	“Mortgage”/ Debt
 <p>Maintenance & Operations (M&O) Examples Teacher Salaries Electric Bills Minor Repairs Bus Gasoline Insurance</p>	 <p>Interest & Sinking (I&S) Examples Voter-approved debt related to capital expenditures Replace/Renovate Schools New School Buses Property Purchase</p>

Texas Homestead Exemptions

- 2015 increased to \$25k
 - 2022 increased to \$40k
 - 2023 increased to \$100k
 - 2025 increased to \$140k*
- *Pending voter approval



What is a Homestead Exemption?

Homestead exemptions in Texas reduce the taxable value of the primary homestead, effectively lowering property tax bills.

DID YOU KNOW?

Since 2014, bond refinancing and advanced payments have saved Birdville ISD taxpayers almost **\$56 million** in interest costs!