



Annual Meeting & Budget Hearing

Business Manager: Jason Brewer
Board Treasurer: Adam Steinberg



Agenda

1. Call Meeting to Order: Board President (temporary chair)
2. Introductions: Explanation of Procedures
3. Election of Chair and Ballot Tellers
4. 24-25 Treasurer's Report: Mr. Adam Steinberg, Board Treasurer
5. 25-26 Budget Presentation: Mr. Jason Brewer, Business Manager
6. Budget Hearing
 - a. Resolution A. to Set Salary of School Board Members
 - b. Resolution B. to Authorize Reimbursement of Board Members' Expenses
 - c. Resolution C. to Set Date and Hour for the 2026 Annual Meeting or Authorize the Board of Education to Set Date and Hour (Wis. Stat. sec. 120.08(1)(a))
 - d. Resolution D. to Adopt 2025-2026 Tax Levy
7. Adjournment

2024/25 Treasurer's Report

H. Adam Steinberg
School Board Treasurer

Annual audit process is in progress... therefore, financial information is subject to change...



Fund 10 – General operations

Covers the day-to-day expenses and activities for K-12 education

Was projected to have a nearly balanced budget at the start of the 2024-2025 fiscal year...

Ended with a **\$883,000 surplus**

Why?

Expenses came in under budget by 3.5% - \$820,000 from unanticipated savings in staff benefits, post-employment benefits, and maintenance/operations

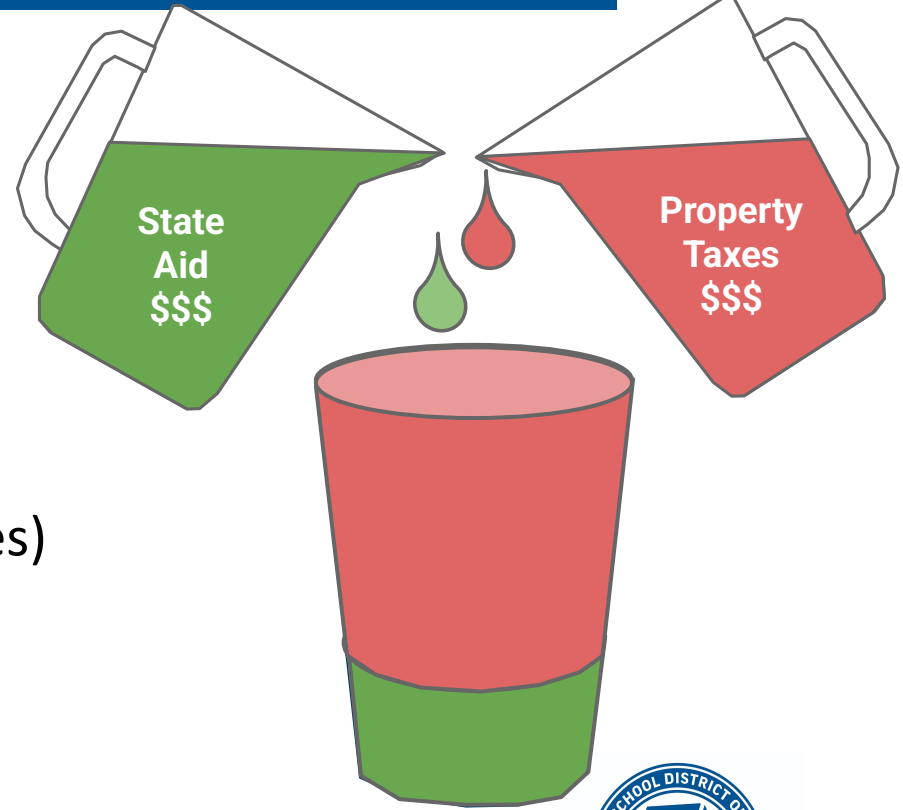


Fund 10 – General operations

Where does it come from?

Local funds: \$13.51 million
(\$12.72 million from property taxes)

State revenues: \$8.62 million
(\$7.16 million in equalization aid)



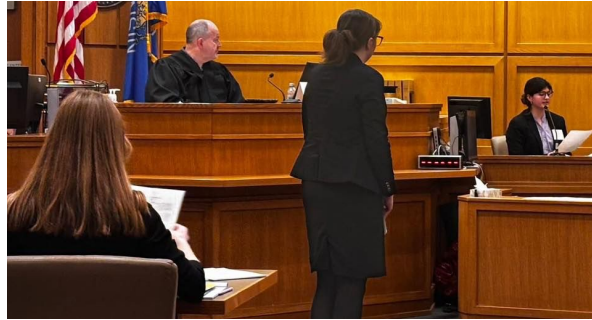
Fund 21 – Gifts, donations and fundraising

Used for co-curricular programs,
equipment and supplies, student travel expenses

Revenue: \$213,100

Expenses: \$178,700

Variance: \$34,400



Fund 27 – Special education

Special education student programs and expenses
Primarily Labor costs...

State aid: \$1.2 million

Federal Grants and Medicaid: \$500,000

Expenses: \$4.3 million

Transfer: \$2.6 million from Fund 10



Funds 38 & 39 – Debt service

Any loans the school district has...

Fund 38 is non-referendum debt

High School Stadium project: \$64,378

Fund 39 is referendum debt

Primary School loan: \$1.14 million



Funds 41, 46, & 49 – Capital projects

Used for large ticket items like repairs / replacements on building or sites.

Fund 41:

Referendum projects: \$2.53 million levied this year
High School Roof, Middle School Cabling, Parking Lots
(+ \$400K to make up prior year under levy due to ineligible expenses)

Other Projects: \$150,000

Fund 49:

Money from WOPAT Family Gift:
\$2.256 Million



Funds 50 – Food service

TAHER INC.

We use Taher to manage our K-12 food service program
Taher honored their guaranteed budget

Revenues: \$899,000

Expenses: \$892,000

Variance: \$7,000



Funds 80 – Community Service

Supports the Community Resource Enrichment Wellness (CREW), Pool, LCAT

Revenues: \$577,000 (\$250,000 from tax levy)

Expenses: \$559,000

Variance: \$18,000

Note: LCAT used grant funding not Fund 80



2025-2026 Budget Presentation

District Business Manager: Mr. Jason Brewer

What does the budget support?



District Mission:

In partnership with our community, nurturing every student's potential for growth and opportunities; socially, mentally & academically in a safe, respectful, and an inclusive environment to create innovative problem solvers.

Preparing for the Future	Nurturing the Whole Student	Innovative Communication Connection	District Workforce	Operational Excellence
Exploring academic and career excellence for diverse futures through opportunity, relevance, & readiness	Creating a sense of belonging by growing empathy and compassion, inspiring the emotional and physical wellbeing of each student	Committing to stakeholders to provide clear and transparent communication and opportunities for engagement	Attracting and retaining exceptional team members and engaging them in continuous improvement	Planning for the district, incorporating innovation, budget forecasting, building maintenance & future needs for the district ensuring operational viability

Innovation



“The Why”

“The How”

“With What”

Accountability Report Card

- All schools received a rating of EXCEEDS EXPECTATIONS
- District received its highest score ever
Ranked 46th out of the 420 districts in the state
- District was the top-rated district
in Columbia County and in CESA5
- High School ranked 19th
out of the 400 High Schools in the state
- Middle School received its highest score to date
Ranked 36th out of 360 Middle schools/Jr. Highs in the state
- District growth was the 4th highest in the state
out of 420 districts



Cover:

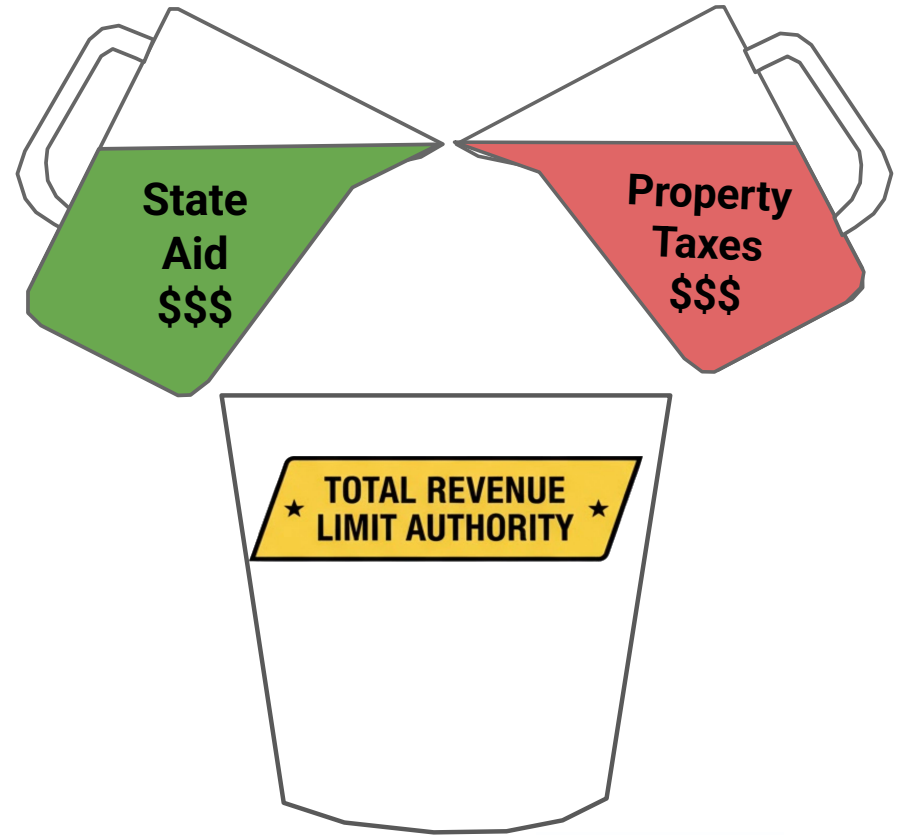
- What - Revenue limit formula
- Why - Revenue limit formula
- General Fund - Main categories of revenues and expenses
- How the tax levy amounts are calculated
- How the mill rate is calculated
- How property values interact with the mill rate to determine tax bill amounts



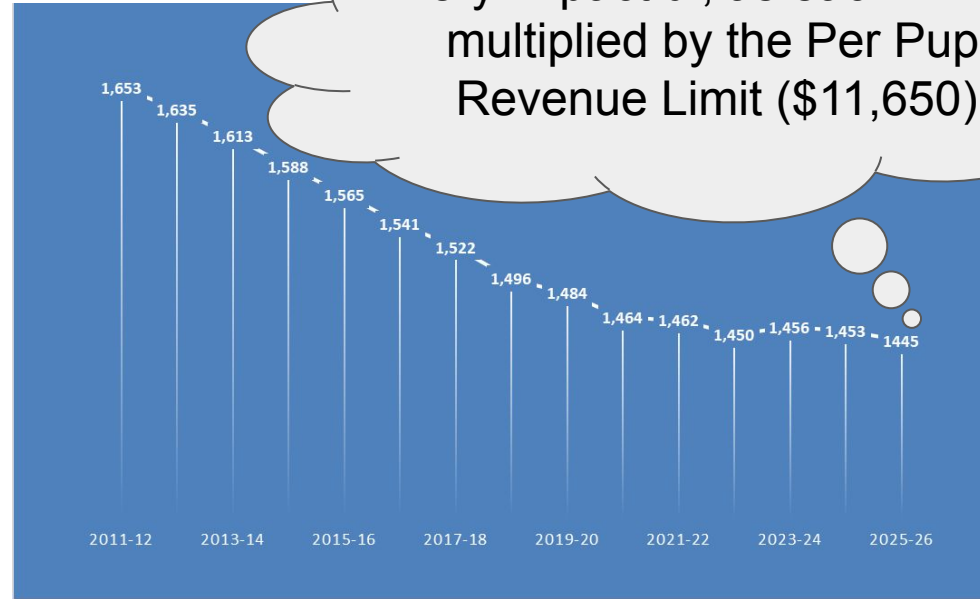
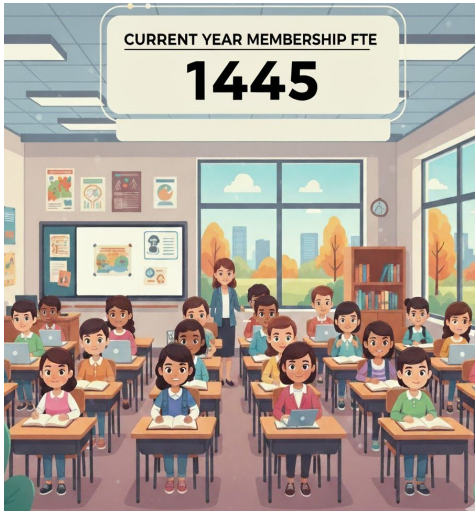
The Revenue Limit...

Is set by the State and places a limit on the amount of Revenue a School District can raise per member through a combination of

State Aid and **Property taxes**



The Revenue Limit Formula



The Revenue Limit Formula

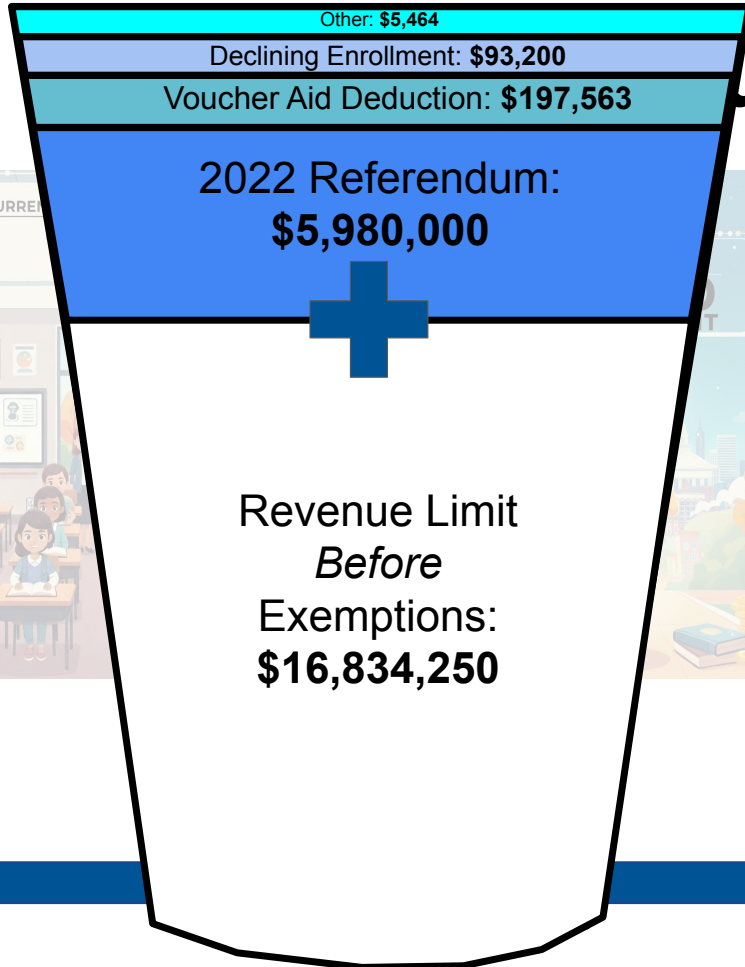


Last year per pupil was \$11,325
the additional \$325 gives the
district \$469,625 more Revenue
Authority

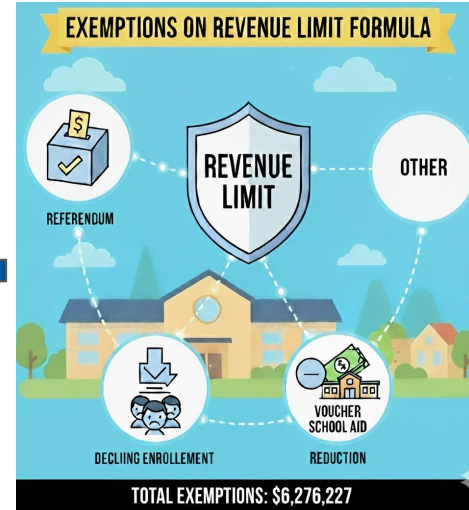
$$\$325 \times 1445 \text{ (Current Year FTE)} = \$469,625$$

Revenue Limit *Before* Exemptions:
\$16,834,250





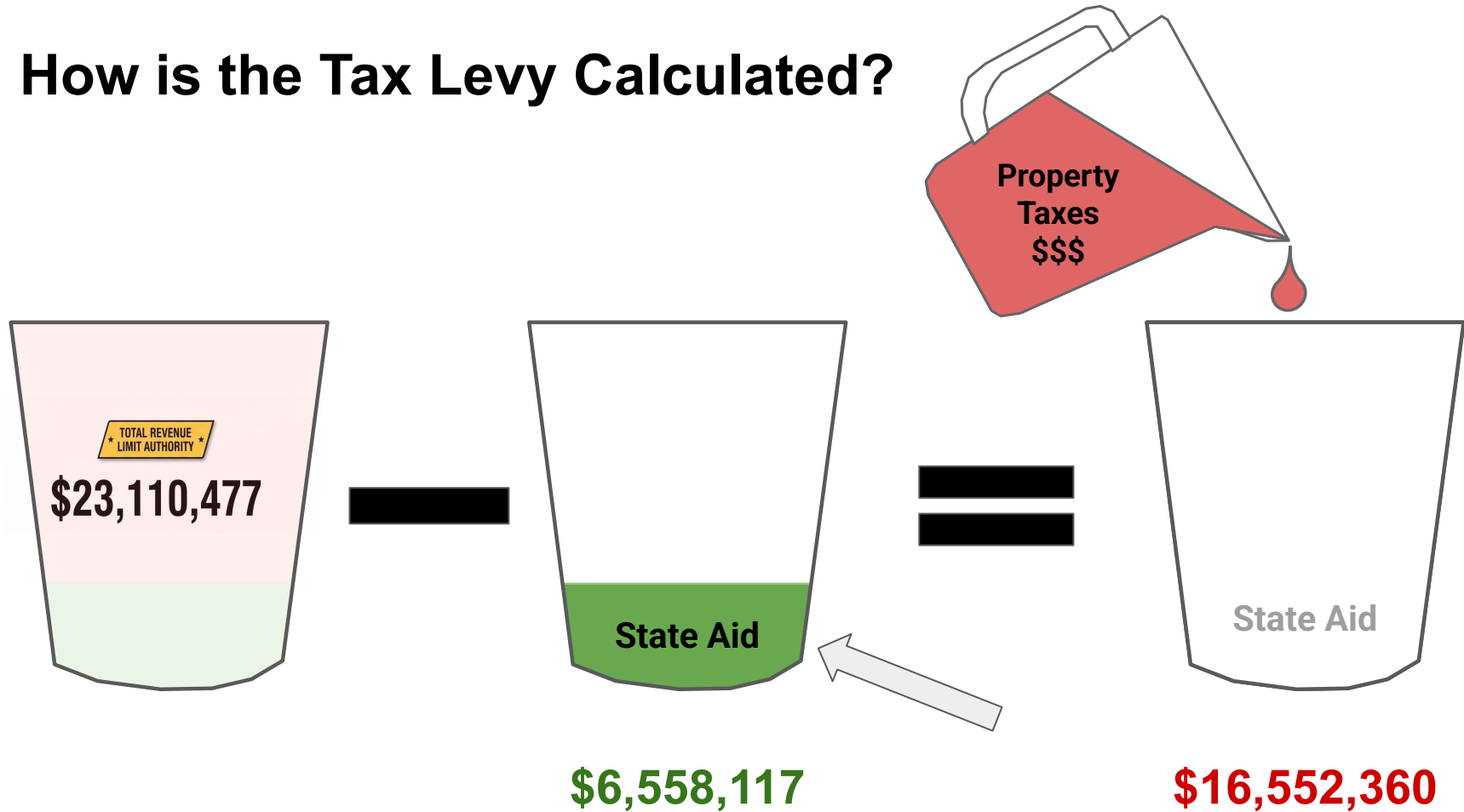
Revenue Limit Formula

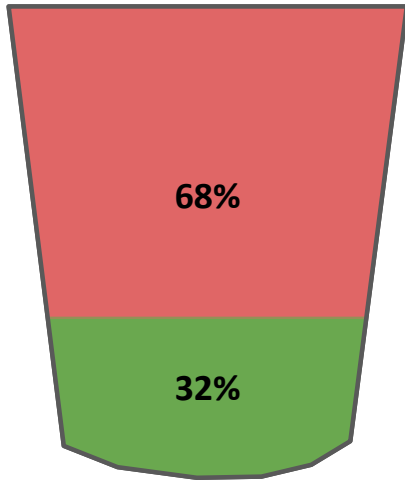


The Revenue Limit Formula

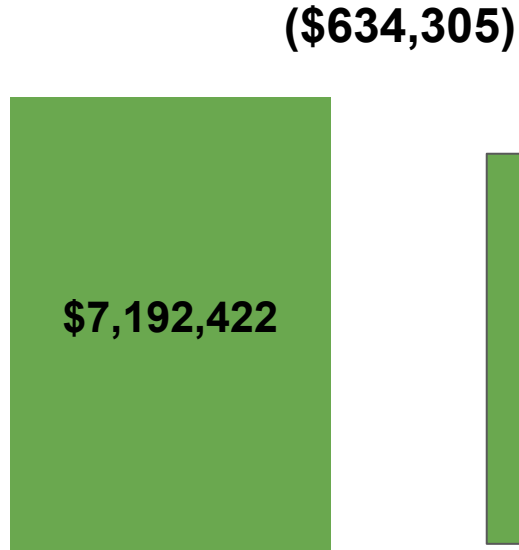


How is the Tax Levy Calculated?





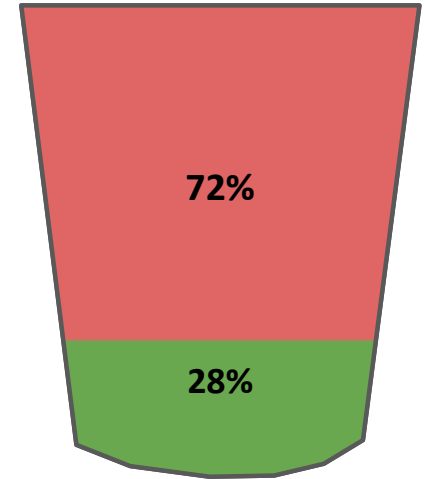
2024-2025



**2024-2025
State Aid**

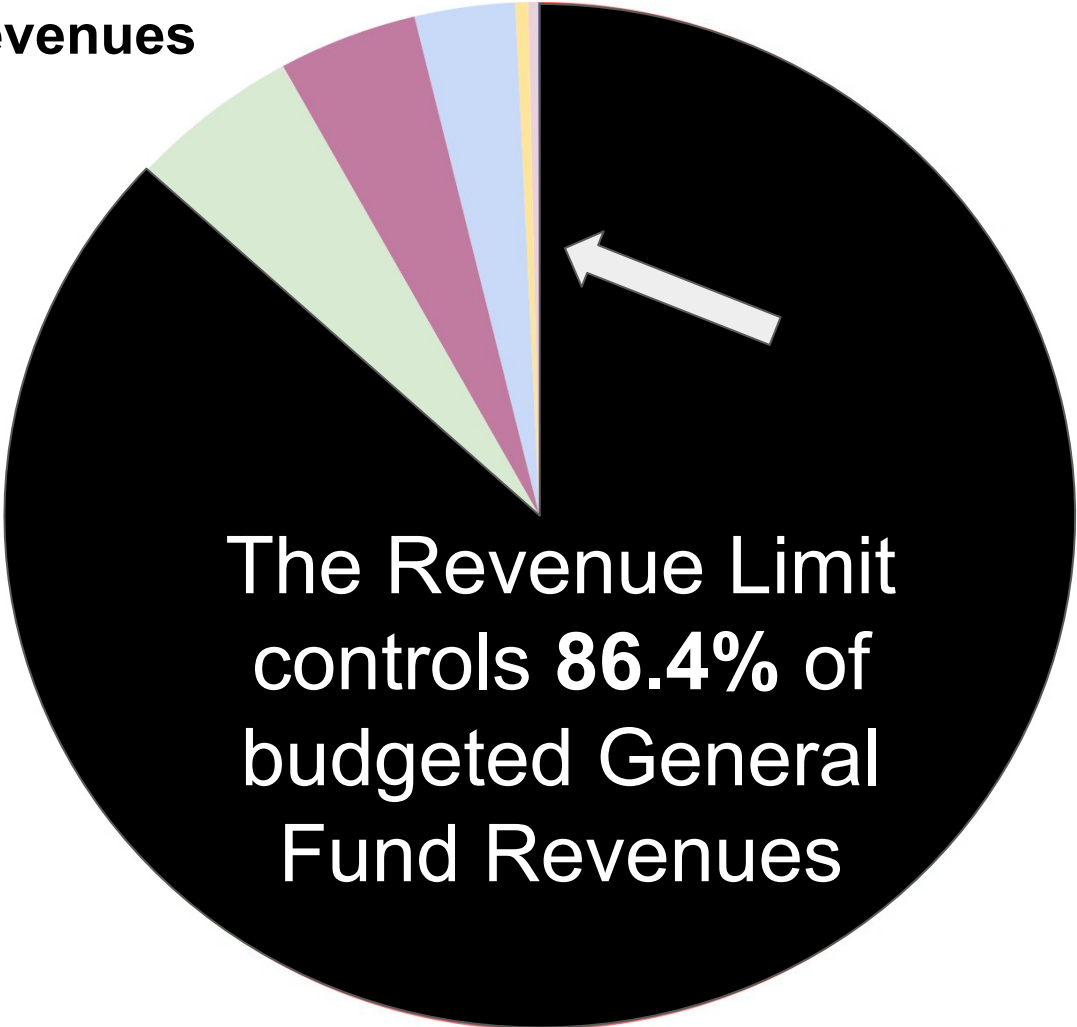


**2025-2026
State Aid**



2025-2026

General Fund Revenues



Revenues not Controlled by the Revenue Limit Formula

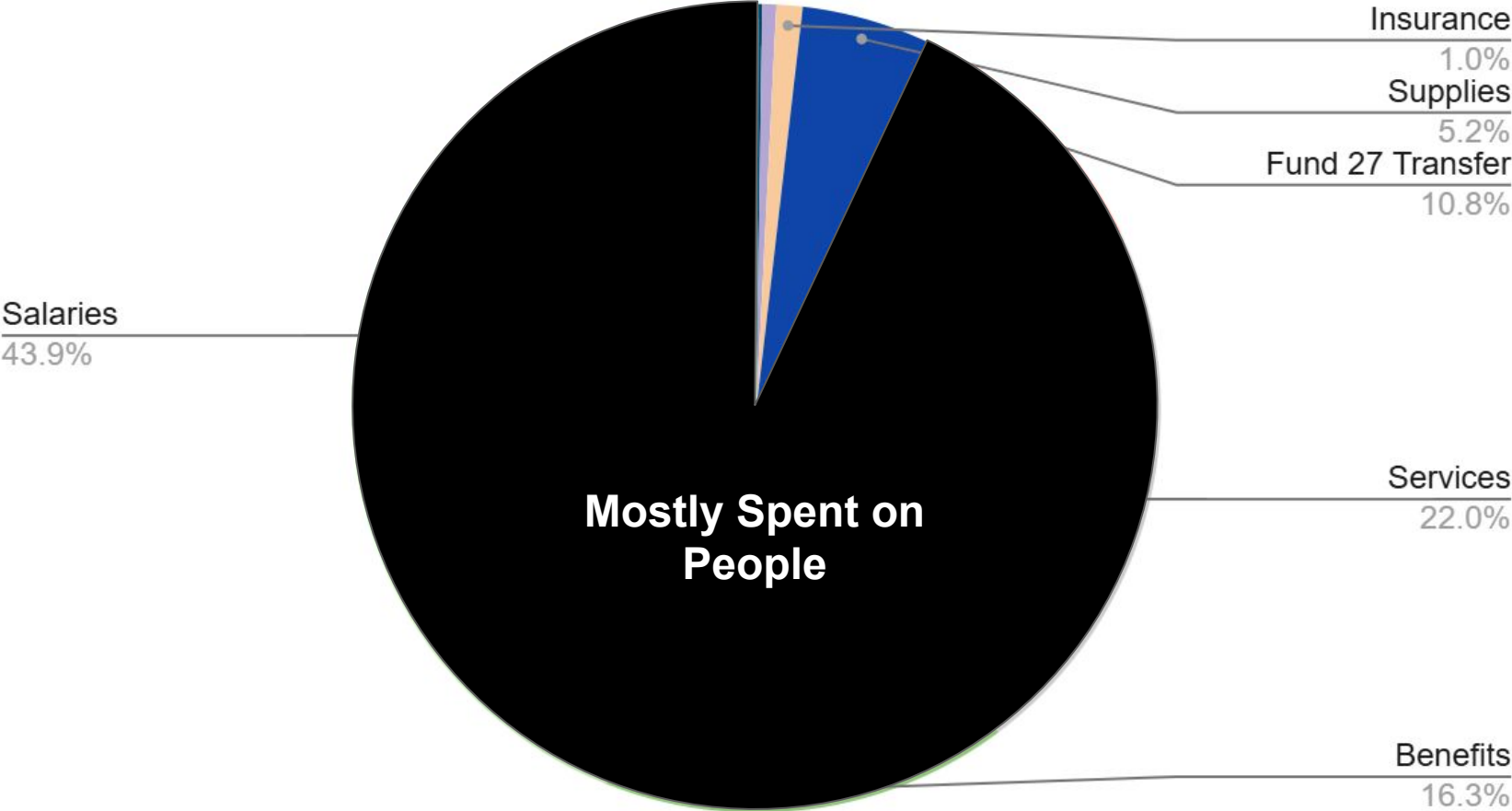
- **Other Local Sources:** Investment Earnings, Student Fees, Admissions, Resale, Gifts
- **Other State Aids:** Primarily Per Pupil Categorical Aid (\$742 per pupil)
- **Inter-District Payments:** Primarily Open Enrollment
- **Federal Sources:** Title Grants
- **Intermediate Sources:** Grants managed by other organizations
- **Other Revenues:** Refund of expenses and miscellaneous



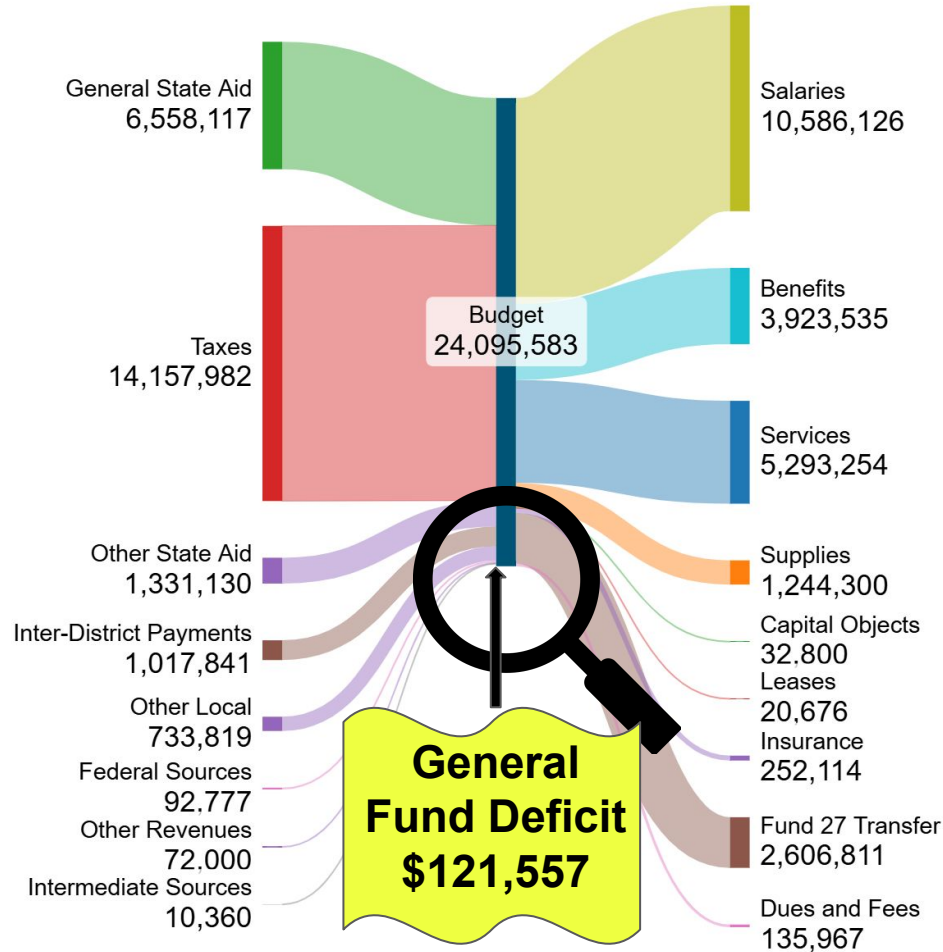
**Now that we know where the money comes from...
let's explore how it is spent.**



General Fund Expenses



General Fund Budget by Source and Object



1. Revenue Limit No Exemptions:	16,834,250
2. (+)2022 Referendum:	5,980,000
3. (+)Declining Enrollment:	93,200
4. (+)Vouchers School Aid Deduction:	197,563
5. (+) Other Exemptions:	5,464

Total Revenue Limit:	23,110,477
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A. (-)State EQ Aid:	<u>6,558,117</u>
B. Tax Levy (F10, 38, 41):	16,552,360
C. (+) Tax Levy (F39, 80)	1,397,888

All Funds Levy:	\$17,950,248
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All Fund Tax Levy

	2024-2025	2025-2026	Variance
Total Levy	\$16,846,587	\$17,950,248	\$1,103,661

\$325 per pupil revenue authority increase (\$469,625)

No increase of State Aid in State Budget (Aid fell by \$634,305)

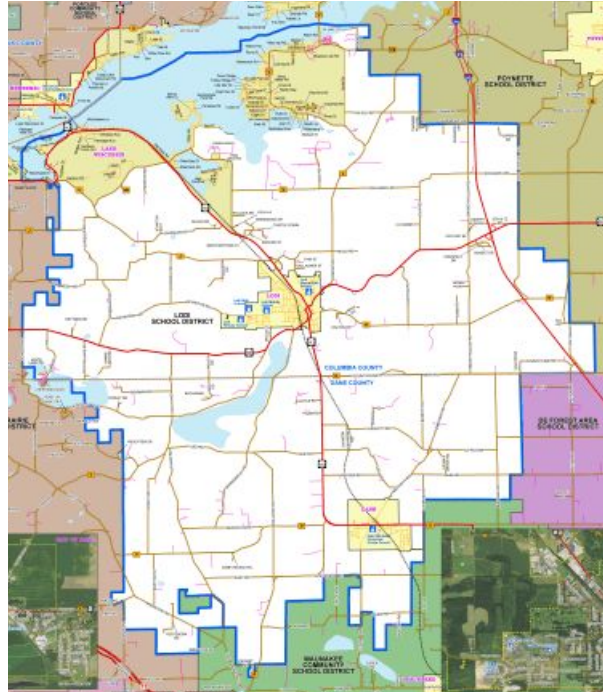
Falls on the property taxpayer

71% of Schools Districts had a loss of state aid this fiscal year



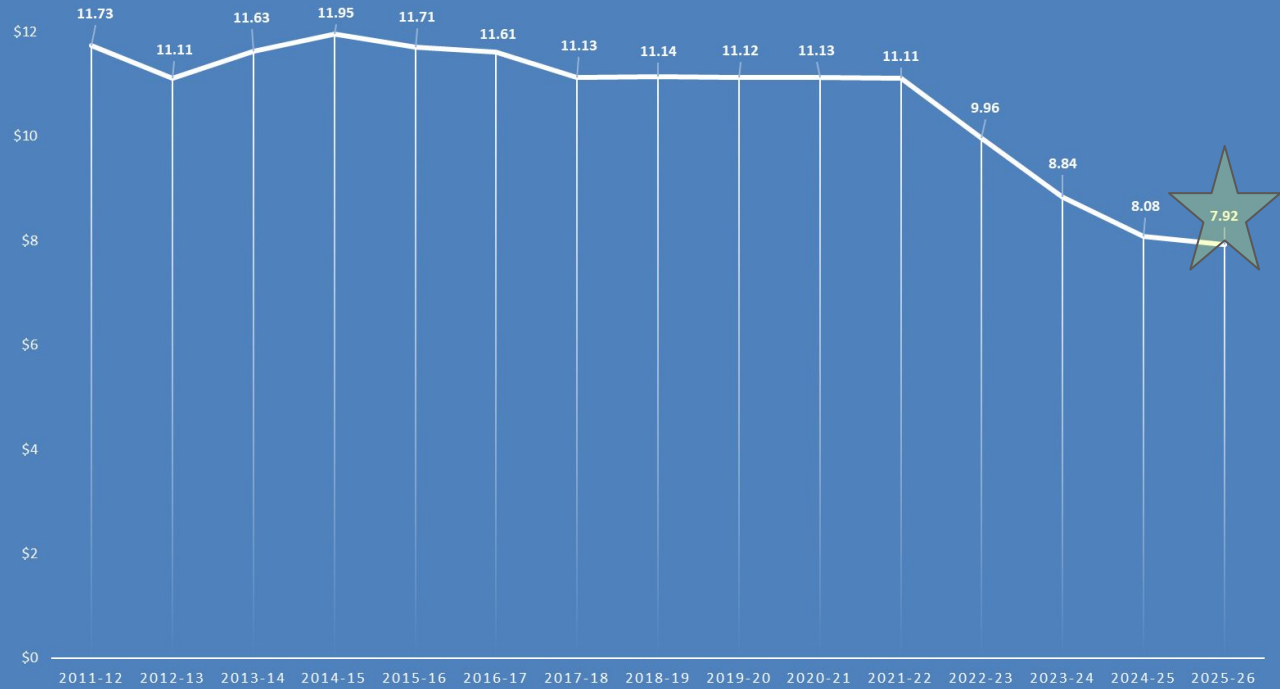
How is the Mill Rate Calculated?

	2025-2026
General Fund (Fund 10)	\$14,157,982
Non-Referendum Debt (Fund 38)	\$64,378
Referendum Debt (Fund 39)	\$1,147,888
Capital Projects (Fund 41)	\$2,330,000
Community Services (Fund 80)	\$250,000
Total Levy	\$17,950,248

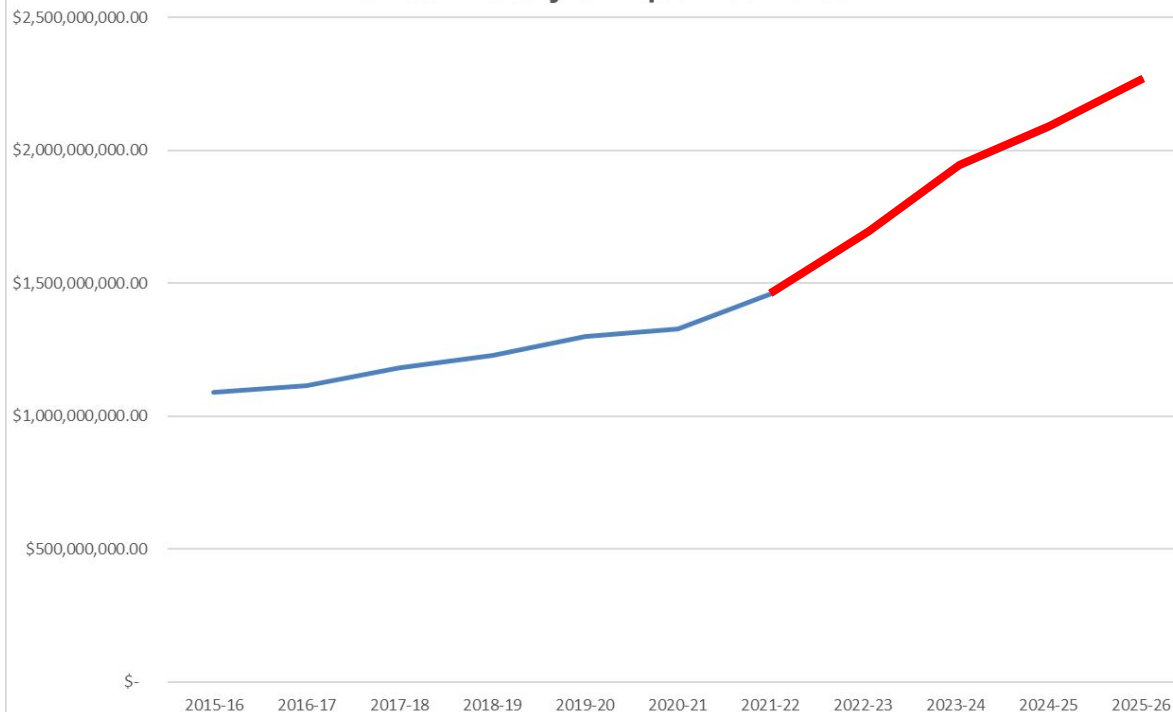


$$\div \$2,266,973,910 \times 1000 =$$

**Mill
Rate:
\$7.92**



10 Year History of Equalized Value



This is nearly 1 billion dollars of property growth in the last 5 years!

The large increase in property value is the reason that tax bills can increase despite the lower mill rate.
(Lower tax rate, but charged on a much higher property value)



2023

Mill: \$8.83

Taxes: \$3,532



$(400 \times 8.83 = \$3,532)$

2024

Mill: \$8.08

Taxes : \$3,487



Mill Decrease: 9%
Tax Decrease: 1.3%

2025

Mill: \$7.92

Taxes: \$3,714



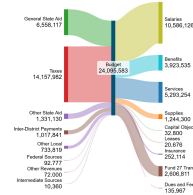
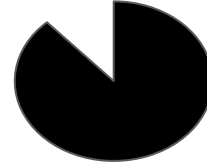
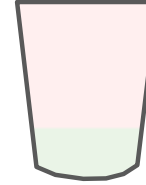
Mill Decrease: 2%
Tax Increase: 6.5%



Covered:

- How to calculate Total Revenue Limit Authority
- Why - Revenue limit formula
- General Fund - Main categories of revenues and expenses
- How the tax levy amounts are calculated
- How the mill rate is calculated
- How property values interact with the mill rate to determine tax bill amounts

TOTAL REVENUE
LIMIT AUTHORITY
\$23,110,477



Questions & Answers



Resolution A. Set Salary of School Board Members

The School Board members receive a salary for serving on the Board of Education for the School District of Lodi. The current salary received is as follows:

President.....\$4,000.00

BOE Members.....\$3,500.00

Resolution: Be it resolved that the board members of the School District of Lodi be paid a salary as stipulated below.

President.....\$_____

Other BOE Members.....\$_____

Introduced by:_____

Seconded by: _____

Dated: _____, 2025

Resolution B. To authorize reimbursement of Board Members' expenses

BOE Policy No. po0144.1

Members of the Board of Education shall be reimbursed for all necessary expenses incurred in attending any meetings outside the school district or in making any trips outside the district on official business when so authorized by the Board.

Resolution: Be it resolved that the board members of the School District of Lodi be reimbursed for expenses incurred during the 2025-2026 school year as per BOE Policy No. po0144.1.

Introduced by: _____

Seconded by: _____

Dated: _____, 2025

Resolution C. To delegate the Board of Education to set annual meeting date

Resolution: Be it resolved the School District of Lodi Board of Education be delegated to set the date of the annual meeting (as per statute 121.08”1”).

Introduced by: _____

Seconded by: _____

Dated: _____, 2025

Resolution D. To adopt the 2025-2026 Tax Levy

Non-Referendum Debt Levy	\$64,378
Referendum Debt Service Levy	\$1,147,888
Capital Projects Fund Levy	\$2,330,000
General Fund Levy	\$14,157,982
<u>Community Service Fund Levy</u>	<u>\$250,000</u>
Total Local Levy	\$17,950,248

Resolution:

Mr. or Ms. Chairperson, I move the adoption of a total tax levy of \$17,950,248 of which \$14,157,982 is the General Fund Levy, \$2,330,000 is the Capital Projects Fund Levy, \$1,147,888 is the Referendum Debt Service Levy, \$64,378 is the Non-Referendum Debt Service Levy, and \$250,000 is the Community Service Fund Levy.

Introduced by: _____

Seconded by: _____

Dated: _____, 2025

Motion to Adjourn:

Mr. or Ms. Chairperson, I move to adjourn.

Introduced

by: _____

Seconded by:

Dated: _____, 2025