

Finance Committee Meeting Minutes
Monday, September 8, 2025
TEAO Room 200
7:00 p.m.

Attending all or part of the meeting:

Board Committee Members:	Dr. Roberta Hotinski, Chair, Kenneth Hong, Maryann Piccioni and Dr. Yolanda Allen (by phone)
Other Board Members:	Todd Kantorczyk, Susan Audrain, and Dr. Robert Singh
T/E School District Representatives:	Arthur J. McDonnell, Dr. Rich Gusick, Dr. Anthony Stevenson, Dr. Chris Groppe, Dr. Wendy Towle, Nicole Roy, Mark Cataldi, Dr. Mike Szymendera and Richard Livergood and Candi Kulesa
Other:	Miriam Terman
Community Members:	None

Review of Minutes:

- The Committee reviewed the minutes of June 5, 2025, Finance Committee meeting and recommend that they be placed on the next Board meeting consent agenda.

Monthly/YTD/Student Svcs Financial Reports- July & August 2025:

- Mr. Livergood reviewed the August financials. Overall local revenues are higher this year than last year by \$6.1M; the differences from this year to last are real estate tax and real estate transfer tax. Total revenue is over \$109.9M. Expenditures and encumbrances show the instruction expenses and encumbrances are lower this year and are at 77.9% of budget. Special programs are lower and regular programs are higher. Expenses and encumbrances are 71.7% overall this year, last year they were 71.3%. As of August, 8.75% of budget has been expended year to date. General Fund expenses and encumbrances at the end of August are \$140,782,493.82. The Finance Committee recommended that the reports be placed on the next Board meeting consent agenda.

Back to School Transportation Update:

- Candi Kulesa, Transportation Supervisor, reviewed the opening week of school. The driver shortage is still an on-going issue. We gained one (1) 30- passenger vehicle, two (2) 18 passenger vehicles and one (1) nine passenger van. Both contractors have communicated that their efforts to recruit additional drivers are ongoing. The transportation department is continuing to optimize the routes to reduce time on bus for students. As of today, our longest route is a middle school route of 45 minutes. Ms. Kulesa showed a slide regarding the statistics for this year.

Property Tax Appeals Update:

- Mr. Livergood showed a slide regarding the assessments of taxpayers. He stated that the county sent a report in August, and 130 taxpayer appeals have been filed and 48 of them have been settled.
- On the commercial side of real estate, 22 have been appealed and none have been settled as of today.

Act 1 Index:

- Mr. McDonnell stated that the Act 1 index is 3.5% for the 2026-27 budget year.

2026-2027 Budget Development and Calendar:

- Mr. McDonnell stated that the first look at the calendar we had some preliminary work done on the audit and will continue to work on the 2024-25 audit. We anticipate the audit to be presented in November. The budget will be presented in December and then we will look at preliminary budget in January.

Public Comment:

- None.

Adjournment:

- The meeting was adjourned at 7:23pm.

Future Meetings:

Monday, October 6, 2025

Monday, November 17, 2025

Monday, December 15, 2025