TAX LEVY PRESENTATION

MOLINE-COAL VALLEY
SCHOOL DISTRICT

October 27, 2025

Agenda

Calendar

What is the Tax Levy/Why is it Important?

Levy Basics

Data/Facts/Assumptions

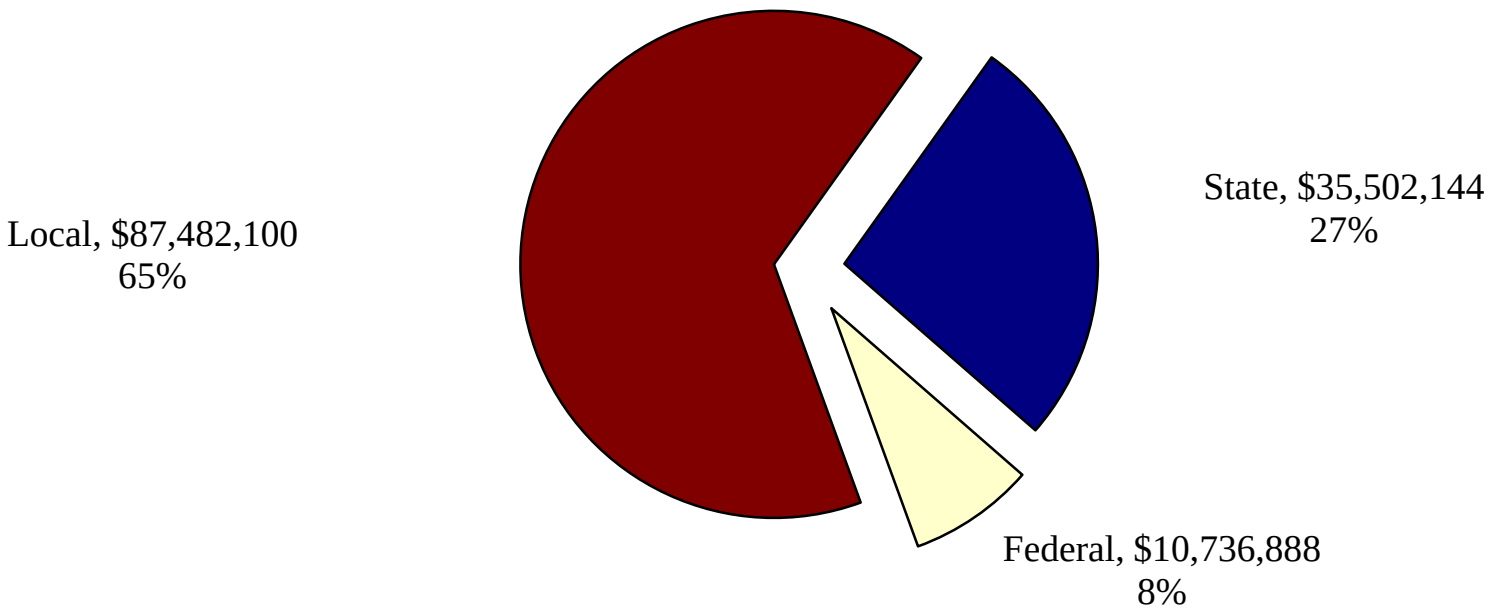
Proposed Local Revenue

(2025 Levy for 2026-2027 School Year)

Calendar

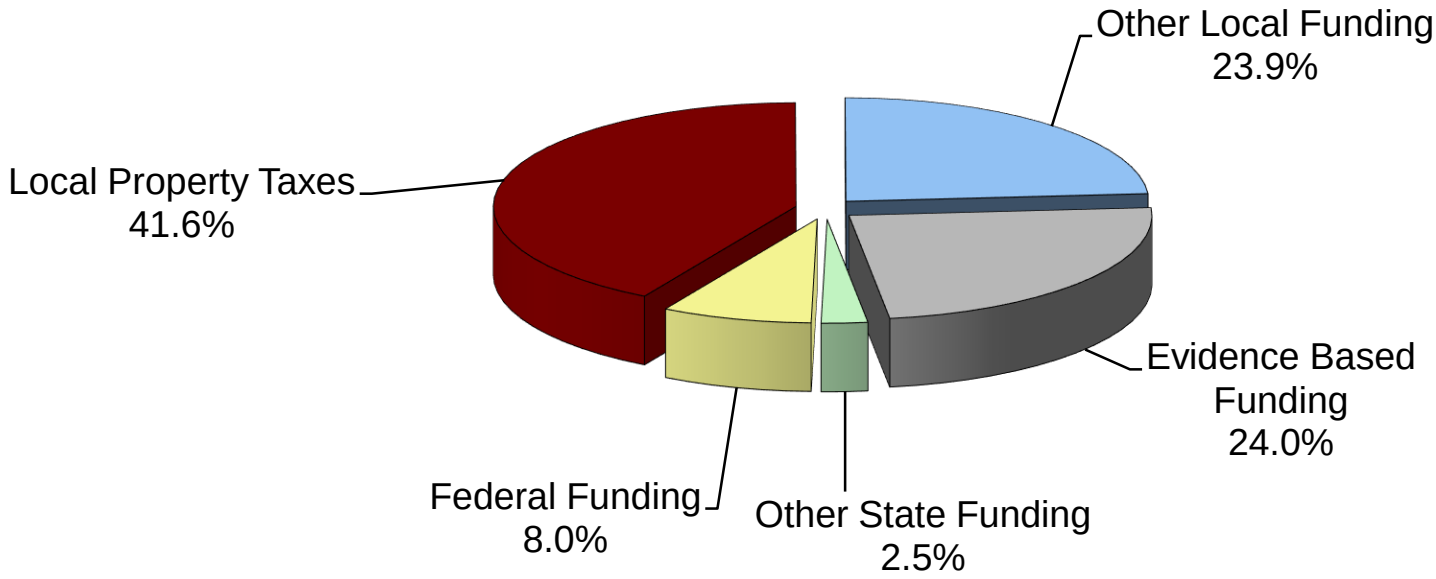
Oct 27th	Tax Levy Presentation
Dec 8th	Public Hearing/BOE Adoption
Dec 10th	File with County (Office is closed on the 24th)
Spring	County Extends Levy
Summer	Collections Begin

Revenues by Source Budgeted



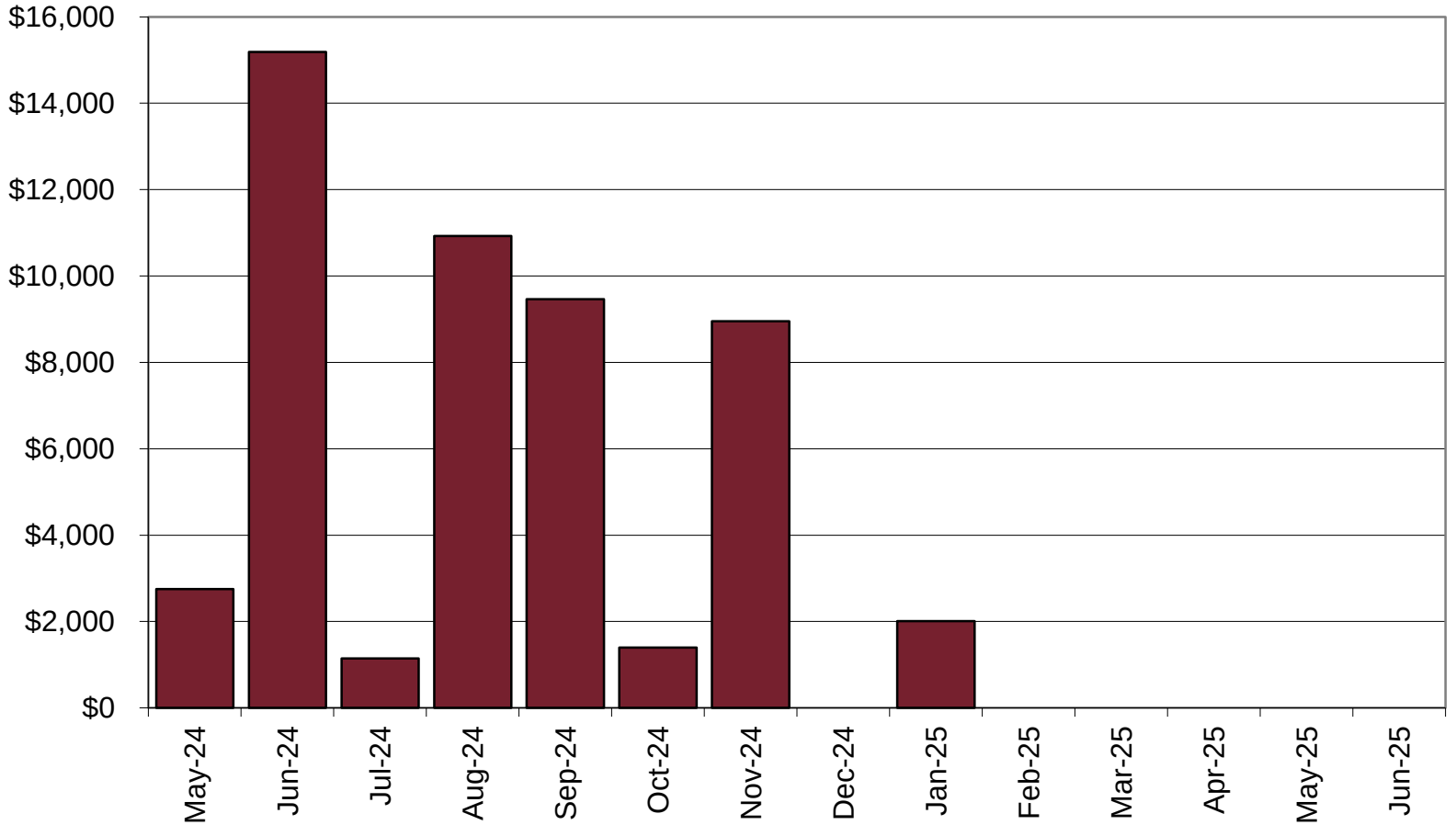
The above amounts exclude On-behalf payments.

Operating Funds Revenue by Source



Collections Cycle

2023 Tax Levy - Paid in 2024/25 ($ in Thousands)



Levy Basics

The levy is the dollar amount the District needs next year from the property tax.

It is the maximum dollar amount that the District will receive.

Amount is based on the Equalized Assessed Value (EAV) and tax levy rates.

Levy Basics

Funds with statutory maximum rates:

Education	3.27
Operations & Maintenance	0.75
Special Education	0.04
Fire Prevention (Life Safety)	0.05
Working Cash	0.05
Lease (Facilities & Technology)	0.05

Levy Basics

Funds with no statutory maximum rates - Based on District Need:

- Liability Insurance (Tort)
- Social Security
- Illinois Municipal Retirement Fund (IMRF)
- Bonds & Interest (quasi known)

Data/Facts/Assumptions

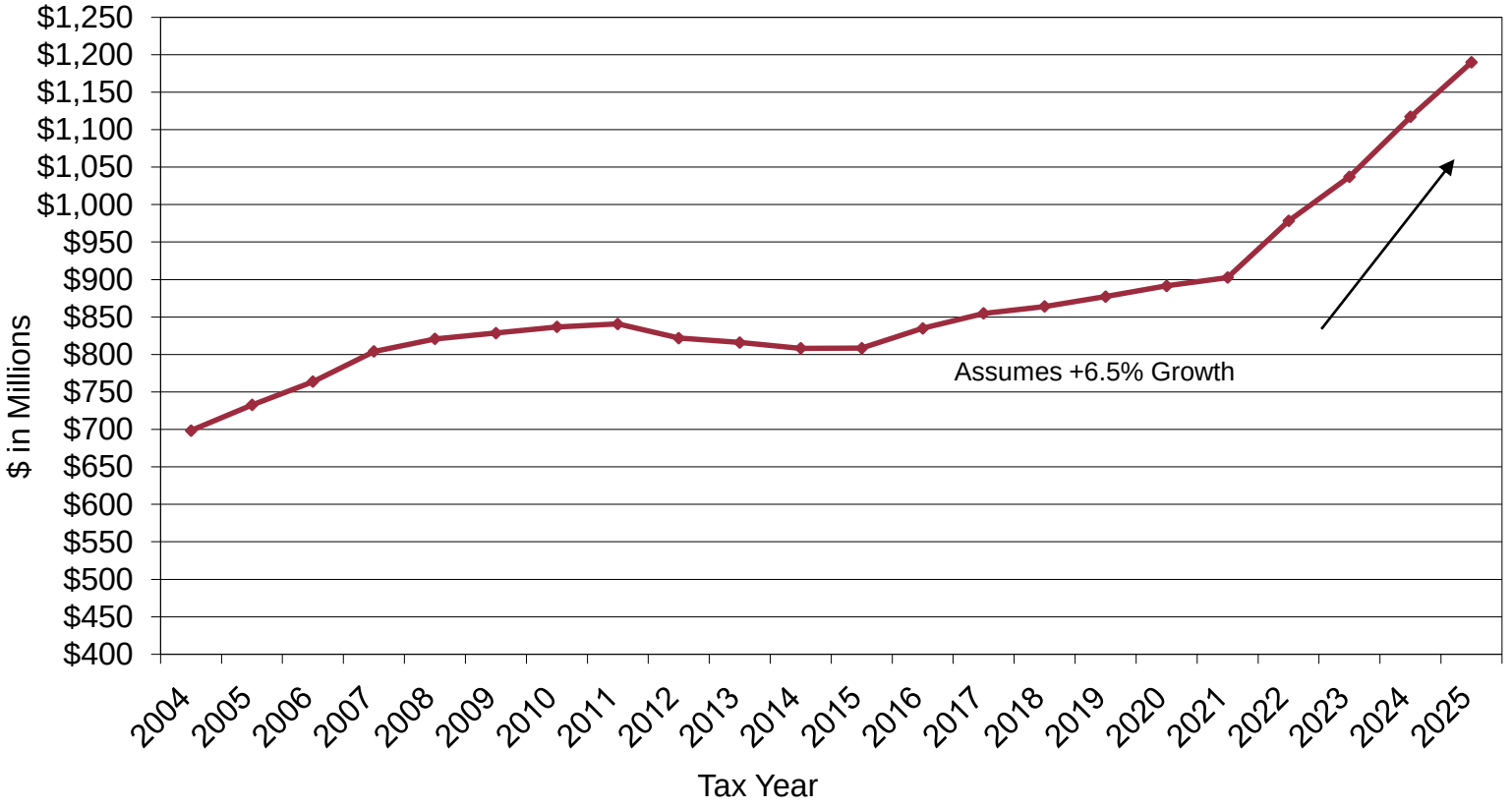
Equalized Assessed Valuation:

2024	$1,117,082,807	7.7%
2023	$1,037,164,981	8.7%
2022	$978,251,708	8.4%
2021	$902,575,678	1.3%
2020	$891,410,682	1.6%
2019	$877,341,626	1.5%
2018	$864,037,786	1.1%
2017	$854,804,251	2.4%

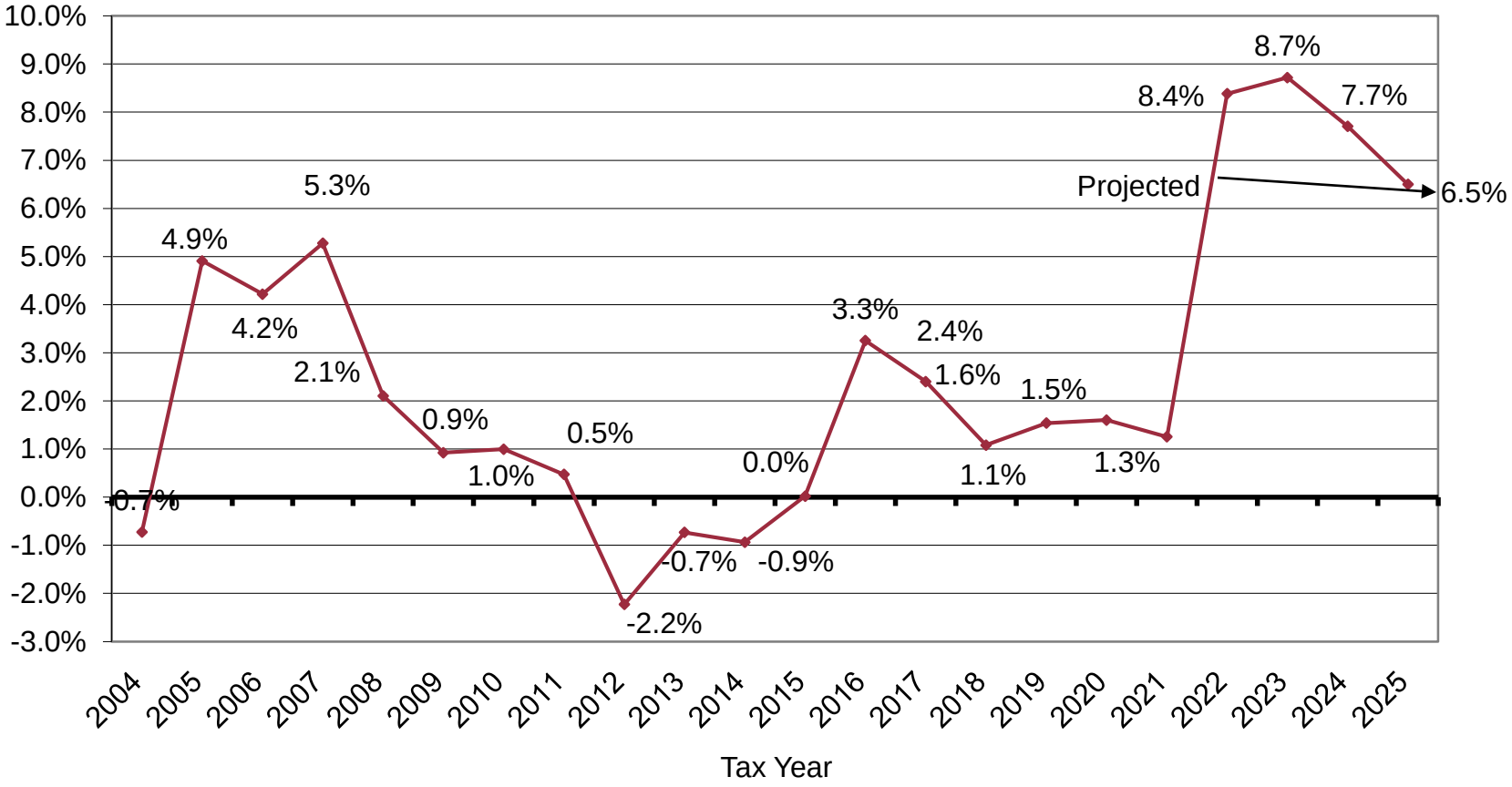
Data/Facts/Assumptions

2025 Detailed Estimate	$1,183,259,584	(up 5.93%)
Residential	$806,948,046	68.2%
Commercial	$354,924,758	29.9%
Industrial	$16,229,568	1.4%
Other (Farm & Rail)	$5,157,212	0.5%

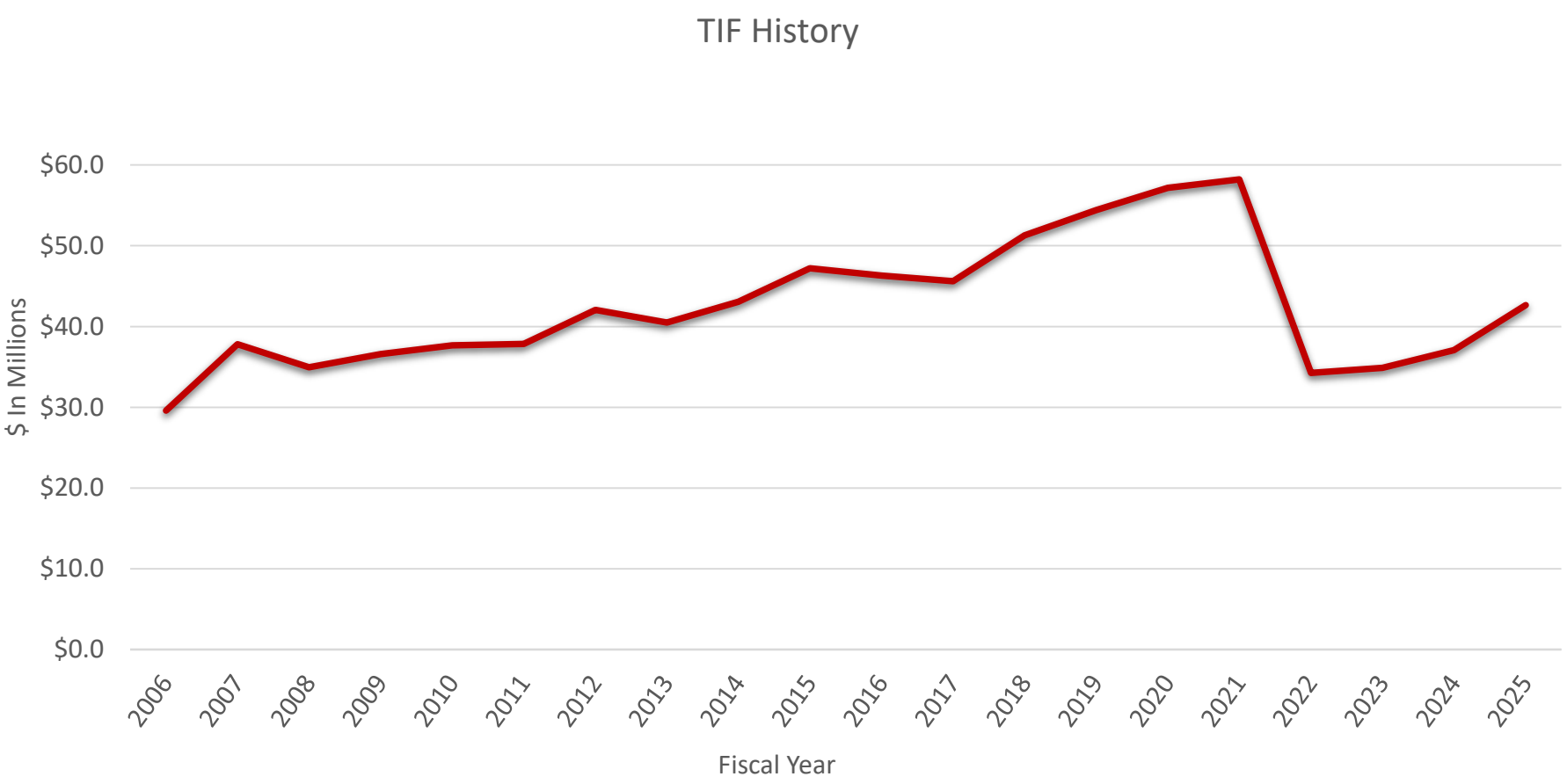
History of Equalized Assessed Value (EAV)



History of EAV % Change



TIF EAV History



Data/Facts/Assumptions

A public tax levy hearing must be held if the levy is 105% of the prior year's extension (exclude bond & interest).

$$\frac{\$55,536,086 \text{ (2025 Tax Levy)}}{\$51,959,990 \text{ (2024 Extended)}} = 106.88\% \text{ change}$$

More than 105% -- Truth in Taxation Required

Data/Facts/Assumptions

2024 Equalized Assed Value = $1,117,082,807

Fund	Levy Rate Per $100 EAV	2024 Extended
Educational	3.27	$36,528,608
Tort Immunity	**0.1446**	$1,615,302
Operations & Maintenance	0.75	$8,378,121
Special Education	0.04	$446,833
Fire Prevention & Safety	0.05	$558,541
Transportation	**0.1008**	$1,126,020
Facility Leasing	0.05	$558,541
Illinois Municipal Retirement	**0.0874**	$976,330
Social Security	**0.1086**	$1,213,152
Working Cash	0.05	$558,541
Bond & Interest	0.3392	$3,789,145
Total Taxes	4.9906	$55,749,135

Data/Facts/Assumptions

2025 Estimated Equalized Assed Value = $1,189,693,189

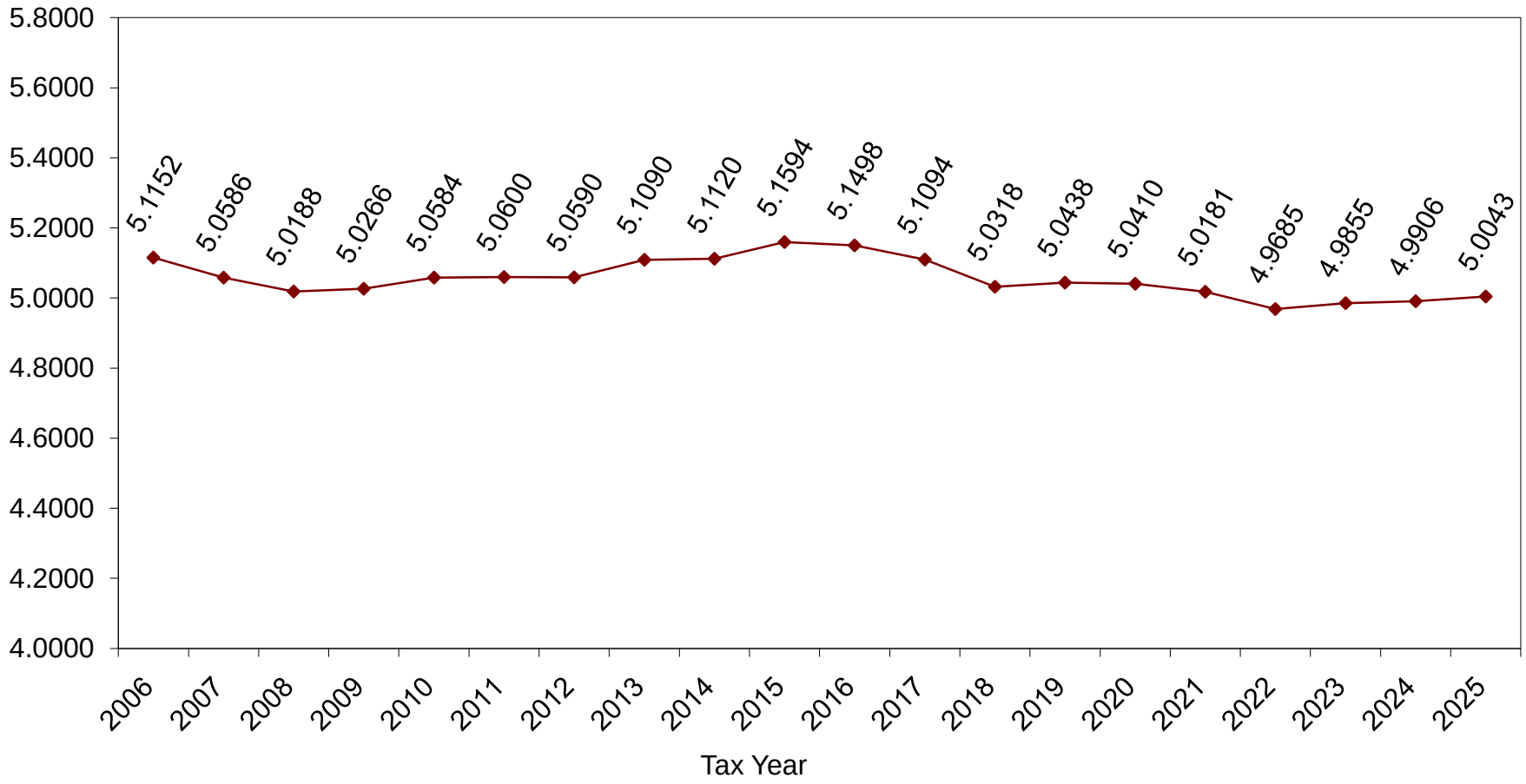
Fund	Levy Rate Per $100 EAV	Proj. 2025 Extended
Educational	3.2700	$38,902,968.00
Tort Immunity	**0.1513**	**$1,800,000.00**
Operations & Maintenance	0.7500	$8,922,699.00
Special Education	0.0400	$475,878.00
Fire Prevention & Safety	0.0500	$594,847.00
Transportation	**0.1555**	**$1,850,000**
Facility Leasing	0.0500	$594,847.00
Illinois Municipal Retirement	**0.0672**	**$800,000.00**
Social Security	**0.0841**	**$1,000,000.00**
Working Cash	0.0500	$594,847.00
Bond & Interest	0.3362	$4,000,000.00
Total Taxes	5.0043	$59,536,086.00

Data/Facts/Assumptions

2025 Projected Levy Amount $1,189,693,189
2024 Equalized Assessed Value $1,117,082,807 (+6.5% Change)

Fund	Rate Change Per $100 EAV	2024-2025 $ Change
Educational	0.0000	$2,374,359
Tort Immunity	**0.0076**	$184,698
Operations & Maintenance	0.0000	$544,578
Special Education	0.0000	$29,044
Fire Prevention & Safety	0.0000	$36,306
Transportation	**0.0554**	$723,981
Facility Leasing	0.0000	$36,306
Illinois Municipal Retirement	**-0.0195**	-$176,330
Social Security	**-0.0238**	-$213,152
Working Cash	0.0000	$36,306
Bond & Interest	0.0473	$210,855
Total Taxes	0.0137	$3,786,949

History of Tax Rate (per $100 EAV)



Property Tax Ramifications
Hypothetical Homeowner Example

Tax Year	2024	2025
House Market Value	$100,000	$106,500
EAV (1/3 of Market Value)	$33,333	$35,500
School Tax Rate	4.9906	5.0043
Household Tax	$1,663.52	$1,776.53
Dollar Change		113.01
Percentage Change		6.79%

(1) Inflation is increasing.

(2) Represents only the School Tax portion of a tax bill.

Fund Balances

	Beginning Fund Balance	Revenues	Expenditures	Expenditures Over (Under)	Ending Fund Balance
Education	$74,063,401.00	$104,911,946.00	$104,862,653.00	$49,293.00	$74,112,694.00
Op & Maint.	$13,021,834.00	$10,950,620.00	$14,058,900.00	($3,108,280.00)	$9,913,554.00
Debt Service	$3,321,857.00	$6,809,595.00	$6,713,000.00	$96,595.00	$3,418,452.00
Transportation	$2,378,048.00	$1,596,000.00	$2,093,240.00	($497,240.00)	$1,880,808.00
Soc. Sec. & IMRF	$5,206,581.00	$3,031,040.00	$3,011,263.00	$19,777.00	$5,226,358.00
Capital Projects *	$15,449,346.00	$5,950,000.00	$4,997,000.00	$953,000.00	$16,402,346.00
Working Cash	$13,432,275.00	$1,058,540.00		$1,058,540.00	$14,490,815.00
Tort	$2,025,902.00	$1,660,300.00	$1,656,630.00	$3,670.00	$2,029,572.00
Life Safety *	$563,617.00	$633,541.00	$610,000.00	$23,541.00	$587,158.00
All Funds	$129,462,861.00	$136,601,582.00	$138,002,686.00	($1,401,104.00)	$128,061,757.00

Beginning balances are based on FY25 Preliminary audit figures. Revenues and Expenses are based on FY26 Budget

Disclosure of Cash Balances, as required per the Illinois School Code (105 ILCS 5/17-1.3).

Summary

Assume EAV increase of 6.5%

Assume Rate of 5.0043 - (2024 was 4.9906)

Potentially Generates $59,436,086 - (2024 was $55,749,135)

Property taxes increasing and tax rates staying level.

Next Steps & Why:

A truth in taxation hearing notice is required due to the levy amount being more than a 105% increase from prior year. (excluding bond & interest)

The district is maximizing the levy to capture the increase in the Equalized Assessed Value of the properties within our district boundaries.

The State has lowered the amount for Transportation reimbursement to 61% while at the same time transportation costs are rising.