Finance Committee Meeting

October 27, 2025

Meeting Agenda

1. 2024-25 Financials
2. 2025-26 Financials
3. 2026-27 Budget Discussion
4. Policy Review
5. Items from the Committee

2024-25 Financials

2024-25 Preliminary Budget Outcome

Account Type	2024-25 Budget	2024-25 Unaudited	Difference	% Change
Total Fund Balance - Beginning	11,831,967	15,380,670	3,548,703	29.99
Revenue				
Local	46,922,283	48,452,929	1,530,646	3.26
State	15,153,094	16,154,787	1,001,693	6.61
Federal	552,727	983,587	430,860	77.95
*Gain / Loss on Investments **	*100,000*	*455,359*	355,359	(355.36)
Total Revenue	**62,728,104**	**66,046,663**	**3,318,559**	**5.29**
Expenditures	57,084,135	58,016,074	931,939	1.63
*Budgetary Reserve **	*480,000*	-	(480,000)	(100.00)
Debt Service	2,833,640	3,595,703	762,063	26.89
Transfer to Capital Reserve	2,990,464	2,224,488	(765,976)	(25.61)
Total Expenditures and Transfers	**63,388,239**	**63,836,265**	**448,026**	**0.71**
Operating Balance	(660,135)	2,210,398	**	
Adjusted Operating Balance *	*(280,135)*	*1,755,039*		
Total Fund Balance - Ending	11,171,832	17,591,068		
Assigned for Retirement	1,111,500	1,061,500		
Assigned for Lost Appeals	78,710	78,710		
Assigned for Technology	32,005	32,005		
Assigned for Capital Expenditures	5,922,643	10,824,031		
Unassigned Fund Balance	4,426,018	5,594,822		
Total Fund Balance	**11,570,876**	**17,591,068**		

** Recommendation to move 2024-25 surplus to *Assigned for Capital Expenditures*

See Appendix – Slides 21-24 for Additional Details

2024-25 Preliminary Budget Outcome

REVENUES – Overall Increase of $ 3,318,559 (5.29%):

- State & Federal Grants – $ 1,206,000
- Interest Income, Capital Gains / Losses – $ 775,000
- Local Taxes (Real Estate, EIT, Transfer, Delinquent) – $511,000
- State Subsidies – $ 284,000

EXPENDITURES – Overall Increase of $ 448,026 (0.71%):

Over Budget:

- Special Education Services – $ 599,000
  - Difference of $ 451,000 in IU Services Est. vs Final
  - Late Enrollments, Change in Services
- Federal Grants – $ 479,0000
- Department Allocations – $ 386,000
  - Mainly Offset by State Grants
    - Vo-Ag Supplemental Equipment Grant
    - PCCD Grant for Card Access, Cameras
    - DCED Athletic Grant

Under Budget:

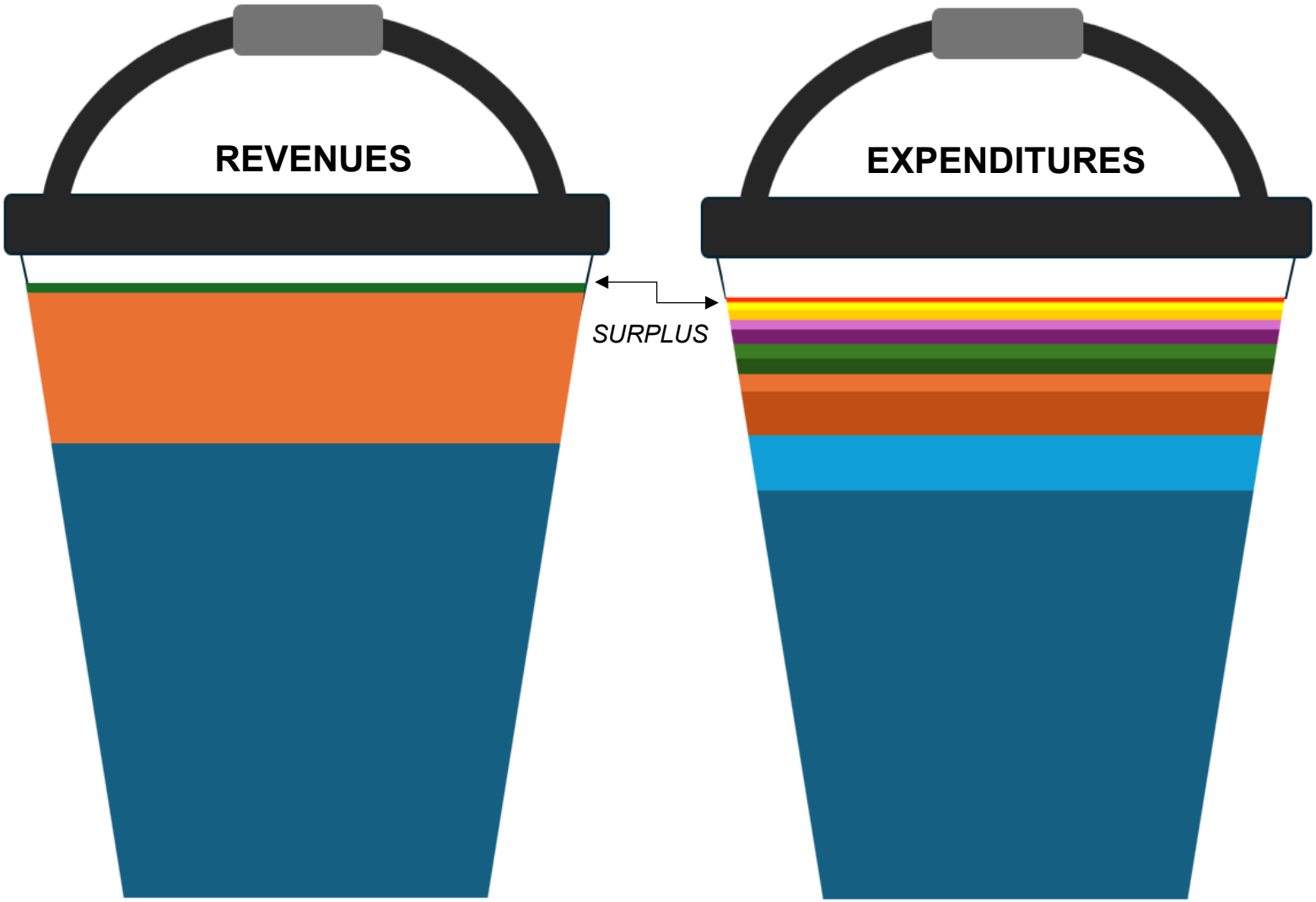
- Budgetary Reserve – $ 480,000
- Health Insurance – $ 352,000
- Salary & Benefits – $ 232,000
- Utilities – $ 206,000
- Cyber & Charter School Tuition – $ 107,000

PRELIMINARY YEAR-END SURPLUS – $ 2,210,398

Recommendation: Move to "Assigned for Capital Expenditures" for future projects

See Appendix – Slides 21-24 for Additional Details

2024-25 General Fund Summary



2024-25 General Fund Summary

Revenue Breakdown

Federal • *Title Grants* • *ESSER Grant (Ended 9/30/2025)*	1.49%
State • *Subsidies: Basic Ed, Special Ed, Vocational Ed, Transportation, Cyber Charter, Health Services* • *Payroll Reimbursements: PSERS, FICA* • *Property Tax Relief* • *PlanCon Reimbursement* • *PCCD Health & Safety Grants* • *Supplemental Equipment Grant* • *Ready to Learn Block Grant* • *Other State Revenue*	24.46%
Local • *Real Estate Tax* • *Earned Income Tax* • *Interest Earnings* • *Real Estate Transfer Tax* • *Intermediate Sources* • *Other Local Revenue*	74.05%

Expenditure Breakdown

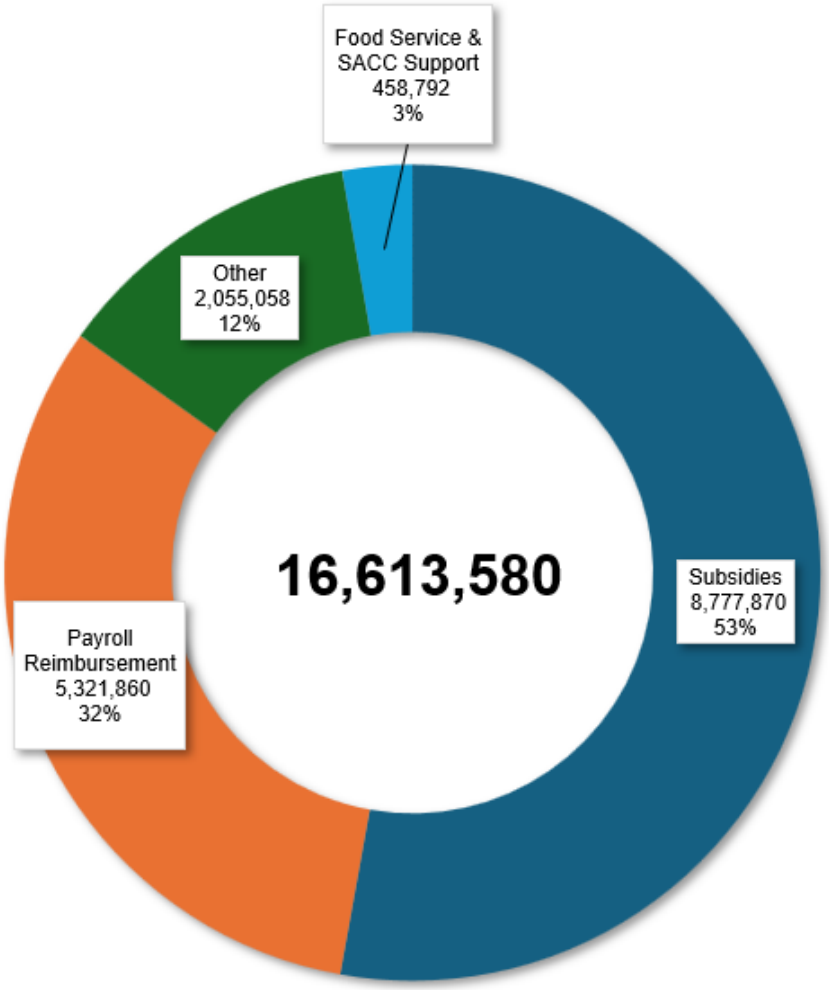
Athletics / Student Activities	0.70%
CTC Payments	1.28%
Balance of Other Expenditures *Includes Tax Collection Services, School Resource Officer, Liability Insurance, Legal Services, Audit*	1.56%
Cyber & Charter School Tuition (+ LLVS)	1.70%
Instructional Allocations	2.39%
Custodial, Maintenance, Utilities	2.39%
Information Technology	2.61%
Transportation	2.87%
Special Education Contracts & Services	7.18%
Debt Service / Transfer to Capital Reserve	9.12%
Salaries & Benefits	68.20%

2024-25 General Fund Summary

Expenditure Breakdown by Function
(Salary & Benefits split into respective areas)

Pupil Health	1.17%
Business Office & HR	1.19%
Support Services *Includes Library Services, Instructional Coaches*	1.61%
Athletics / Student Activities	2.25%
Transportation	3.72%
Information Technology	4.13%
Student Services *Includes Guidance, Psychologist, Attendance, Speech, Social Worker, Student Accounting*	4.55%
Administration *Includes Superintendent, Principal Office, Legal*	5.35%
Custodial, Maintenance, Utilities	8.02%
Debt Service / Transfer to CR	9.12%
Instruction - Special Ed	19.67%
Instruction - Regular Ed	39.22%

2024-25 State Funds Summary



SUBSIDIES – $ 8,777,870

- *Basic Education Funding – $ 5,738,323*
  - Hold Harmless Portion and Formula Based
- *Special Education Funding – $ 1,769,368*
  - Hold Harmless Portion and Formula Based
- *Transportation – $ 995,599*
- *Vocational Education – $ 136,678*
- *Cyber Charter Transition – $86,258*
- *Health Services – $ 51,644*

PAYROLL REIMBURSEMENT – $ 5,321,860

- *Retirement (PSERS) – $4,360,964*
- *FICA (Social Security and Medicare) – $ 960,896*

OTHER – $ 2,055,058

- *Property Tax Relief – $ 965,222*
  - Reduces Property Tax for Homesteads/Farmsteads
- *PlanCon Borrowing Reimbursement – $ 60,066*
  - Program is Closed to New Projects
- *PCCD Health & Safety Grants – $ 339,446*
- *Supplemental Equipment Grant – $ 42,253*
- *Ready To Learn Block Grant – $ 537,041*
- *DCED Grant – $ 50,000*
- *PHEAA Student Teacher Stipends – $ 40,000*
- *Other State Revenue – $ 21,031*

FOOD SERVICE & SACC SUPPORT – $ 458,792

- *Food Service Program Support – $ 383,243*
  - Breakfast and Lunch Subsidy
  - FICA and Retirement Reimbursement
- *School Age Child Care (SACC) – $ 75,549*
  - FICA and Retirement Reimbursement

See Slides 25-26 for Local & Federal Funds Summary

2025-26 Projected Budget Outcome

Comparison of Budget to Projected

Account Type	2025-26 Budget	2025-26 Projected	$ Difference	% Variance to Budget
Total Fund Balance - Beginning	17,102,840	17,591,068	488,228	2.85
Revenue				
Local	48,660,084	48,444,783	(215,301)	(0.44)
State	16,257,707	16,170,822	(86,885)	(0.53)
Federal	635,539	617,522	(18,017)	(2.83)
*Gain / Loss on Investments **	*100,000*	*100,000*	-	0.00
Total Revenue	**65,653,330**	**65,333,127**	**(320,203)**	**(0.49)**
Expenditures	59,951,511	59,645,806	(305,705)	(0.51)
*Budgetary Reserve **	*480,000*	-	*(480,000)*	(100.00)
Debt Service	4,632,088	4,632,088	-	0.00
Transfer to Capital Reserve	1,238,416	1,238,416	-	0.00
Total Expenditures and Transfers	**66,302,015**	**65,516,310**	**(785,705)**	**(1.19)**
Operating Balance	**(648,685)**	**(183,183)**		
Adjusted Operating Balance *	*(268,685)*	*(283,183)*		
Total Fund Balance - Ending	16,454,155	17,407,885		
Assigned for Retirement	1,061,500	1,061,500		
Assigned for Lost Appeals	78,710	78,710		
Assigned for Technology	32,005	32,005		
Assigned for Capital Expenditures	10,824,031	10,824,031		
Unassigned Fund Balance	4,457,909	5,411,639		
Total Fund Balance	**16,454,155**	**17,407,885**		

See Appendix – Slides 27-28 for Additional Details

2025-26 Projected Budget Outcome

Comparison of Budget to Projected

REVENUES – Overall Decrease of $ 320,203 (0.49%):

- Real Estate & Interim Taxes – $ 215,000
  - 0.48% Growth in Taxable Assessment (Budget was 1.0%)
- Transportation Subsidy – $ 70,000
- Title Grant Allocation – $ 18,000
- Social Security & Retirement Reimbursement – $ 17,000
  - Related to Adjustment in Payroll
- No Other Changes to State Subsidy Projections Until Budget is Passed

EXPENDITURES – Overall Decrease of $ 785,705 (1.19%):

Under Budget:

- Budgetary Reserve – $ 480,000
- Health Insurance – $ 355,000
- Salaries & Benefits – $ 164,000
  - Replacements for Vacancies
- Liability Insurance – $ 69,000

Over Budget:

- Special Education Services – $ 282,000
  - Late Enrollments
  - 5% Increase on 2024-25 Final Expense

See Appendix – Slides 27-28 for Additional Details

2025-26 Assessment Summary

Lampeter-Strasburg

	Property Count #	Property Count %	Taxable Assessed Value $	Taxable Assessed Value %
Residential	7,419	91.73%	1,677,448,500	73.01%
Commercial - Retail	284	3.51%	214,452,500	9.33%
Other	385	4.76%	405,787,800	17.66%
TOTAL	**8,088**	**100.00%**	**2,297,688,800**	**100.00%**

Act 319 Clean & Green	Count	$
Assessed Value Reduction	385	180,854,900
Tax Implication		3,413,148

Lancaster County Districts

By Property Count	% Residential
Manheim Township	93.59%
Hempfield	93.05%
Warwick	93.01%
Lampeter-Strasburg	91.73%
Ephrata Area	90.96%
Penn Manor	90.61%
Donegal	90.44%
Elizabethtown Area	90.41%
School District of Lancaster	89.98%
Columbia Borough	89.31%
Cocalico	89.25%
Manheim Central	87.56%
Conestoga Valley	86.34%
Eastern Lancaster County	83.37%
Solanco	80.26%
Pequea Valley	79.93%

By Taxable Assessment	% Residential
Penn Manor	79.94%
Warwick	77.35%
Manheim Township	75.38%
Elizabethtown Area	73.85%
Ephrata Area	73.54%
Cocalico	73.46%
Columbia Borough	73.05%
Lampeter-Strasburg	73.01%
Donegal	72.08%
Manheim Central	70.94%
Hempfield	68.51%
Solanco	68.39%
School District of Lancaster	66.30%
Eastern Lancaster County	65.73%
Pequea Valley	62.96%
Conestoga Valley	54.88%

See Appendix – Slides 31-32 for Additional Details

Lancaster County Reassessment 2027

- Lancaster County Property Assessment Office
- Updated assessments will represent an estimate of each property's fair market value
- Revenue neutral for every District and Municipality
- Does not impact 2026-27 budget, but will impact our 2027-28 budget
- Lancaster County 2027 Reassessment website
- Property owners should receive a mailing in June 2026 regarding their new assessed value
- Property owners have 40 days from the mailing date to file an appeal

2026-27 Budget Schedule

- The Pennsylvania Department of Education (PDE) has provided the Act 1 base index, adjusted index and budget timeline for the 2026-27 Fiscal Year.
  - The 2026-27 base and adjusted index for Lampeter-Strasburg School District is 3.5%.
- Important dates on the timeline are:
  - January 5, 2026: the deadline to adopt a Resolution indicating that the district will not raise the rate of tax by more than its adjusted index OR date by which 2026-27 Proposed Preliminary Budget must be available for public inspection. This is the last anticipated Board Meeting date prior to Commonwealth deadline of January 29, 2026.
    - February 2, 2026: the deadline to adopt a 2026-27 Preliminary Budget (only if a Resolution has not been adopted). This is the last anticipated Board Meeting date prior to Commonwealth deadline of February 18, 2026.
  - April 20, 2026: the deadline to adopt a 2026-27 Proposed Final Budget. This is the last anticipated Board meeting date allowing the required 30 days between proposed and final budget adoption.
  - June 1, 2026: the deadline to adopt a 2026-27 Final Budget. This is the last anticipated Board Meeting date prior to Commonwealth deadline of June 30, 2026.

2026-27 General Fund Budget
Assumptions

- Same Staffing and Programming from current year
- 3.90% increase to total wages (matches CBA)
- Retirement Rate – estimated 34.72% (increase from 2025-26 rate of 34.0%)
- Capital Reserve transfer budgeted at net Debt Service level
- 10% increase in special education services and tuition
- 8% increase in health insurance

- Millage Rate increased by Act 1 index of 3.5%
  - Growth rate of 0.5%, Collection rate 97.3%
  - Difference in revenue of $212,000 for each 0.50% change to millage rate
- State Subsidies increasing by 1%

2026-27 Budget

3.5% Millage Increase (Act 1 Index)

18.8723 Mills → 19.5328 Mills

Account Type	2025-26 Budget	2025-26 Projected	2026-27 Proposed	Difference	% Change
Total Fund Balance - Beginning	17,102,840	17,591,068	17,407,885	(183,183)	(1.04)
Revenue					
Local	48,660,084	48,444,783	50,369,397	1,924,614	3.97
State	16,257,707	16,170,822	16,632,760	461,938	2.86
Federal	635,539	617,522	619,858	2,336	0.38
*Gain / Loss on Investments **	*100,000*	*100,000*	-	*(100,000)*	*(100.00)*
Total Revenue	**65,653,330**	**65,333,127**	**67,622,015**	**2,288,888**	**3.50**
Expenditures	59,951,511	59,645,806	62,310,062	2,664,256	4.47
*Budgetary Reserve **	*480,000*	-	*480,000*	*480,000*	-
Debt Service	4,632,088	4,632,088	4,865,591	233,503	*5.04*
Transfer to Capital Reserve	1,238,416	1,238,416	1,051,431	(186,985)	(15.10)
Total Expenditures and Transfers	**66,302,015**	**65,516,310**	**68,707,084**	**3,190,774**	**4.87**
Operating Balance	**(648,685)**	**(183,183)**	**(1,085,069)**		
Adjusted Operating Balance *	*(268,685)*	*(283,183)*	*(605,069)*		
Total Fund Balance - Ending	16,454,155	17,407,885	16,322,816		
Assigned for Retirement	1,061,500	1,061,500	1,061,500		
Assigned for Lost Appeals	78,710	78,710	78,710		
Assigned for Technology	32,005	32,005	32,005		
Assigned for Capital Expenditures	10,824,031	10,824,031	10,824,031	*** Not Including 24-25 Surplus*	
Unassigned Fund Balance	4,457,909	5,411,639	4,326,570		
Total Fund Balance	**16,454,155**	**17,407,885**	**16,322,816**		
% of Unassigned Fund Balance to Total Expenditures	6.72%	8.26%	6.30%		

Long Term Planning

Feasibility Study Projects Identified:

- ~~Early Childhood Center~~
- ~~Strasburg Elementary~~
- ~~Critical Capital Projects~~
- Martin Meylin MS
- Hans Herr ES
- Fieldhouse
- High School
- Lampeter ES
- Administration Building
- Maintenance Building
- Walnut Run

Financing Sources

- Debt Service – borrowing
  - $60,305,000 outstanding
- Capital Reserve $7.8 M
- Assigned for Capital Expenditures $10.8 M
- CFA Grant $1 M

See Appendix – Slides 29-30 for Additional Details

Policy Review

- Policy 606 – Tax Collection
  - 606-AR-0 – Tax Collection
  - 606-AR-1 – Tax Certification
  - 606-AR-3 – Delinquent Real Estate Tax Collection
- Policy 607 – Tuition Income
  - 607-AR-0 – Nonresident Tuition
  - 607-AR-1 – Notice of Tuition Past Due
- Policy 621 – Local Taxpayer Bill of Rights
  - 621-AR-0 – Taxpayers Bill of Rights
  - 621-AR-4 – Tax Appeal Petition
- Policy 626 – Federal Fiscal Compliance
  - 626 Attachment – Allowability of Costs
  - 626 Attachment – Cash Management
  - 626 Attachment – Cost Obligations
  - 626 Attachment – Procurement
  - 626 Attachment – Subrecipient Monitoring
- Policy 626.1 Travel Reimbursement – Federal Programs

Next Steps

- Items from the Committee
- Next Steps (using historical Board dates):
  - Act 1 Resolution – November 3, 2025*
  - April 20 Board Workshop – Proposed Final Budget
  - June 1 Board Meeting – Final Budget
  - Next Proposed Committee Meeting Dates:
    - February 9, 2026
    - April 13, 2026
    - October 26, 2026

Appendix

2024-25 Preliminary Budget Outcome

Revenue Differences

Revenue	2024-25 Budget	2024-25 Actual	$ Variance	% Variance
Real Estate Taxes	40,107,099	40,248,937	141,838	0.35
Earned Income Taxes	4,160,000	4,261,902	101,902	2.45
Transfer Taxes	530,000	719,579	189,579	35.77
Delinquent Taxes	500,000	578,193	78,193	15.64
Interest Income	700,000	1,120,469	420,469	60.07
Gains (Losses) on Investments	100,000	455,359	355,359	(355.36)
IDEA & Access Revenue	765,434	853,411	87,977	11.49
Refund of Prior Year Expenditures	-	84,851	84,851	n/a
SBITA Liability (Offsetting Expense)	-	223,847	223,847	n/a
Insurance Recovery (Offsetting Expense)	-	146,218	146,218	n/a
Other Local Revenue	159,750	215,523	55,773	34.91
Basic Education Subsidy	5,700,000	5,738,323	38,323	0.67
Special Education Subsidy	1,710,000	1,769,368	59,368	3.47
State Share of Social Security & Retirement	5,373,082	5,321,860	(51,222)	(0.95)
Transportation Subsidy	886,000	995,599	109,599	12.37
Vocational Education Subsidy	95,000	136,678	41,678	43.87
Cyber Charter Transition Subsidy	-	86,258	86,258	n/a
PlanCon Subsidy	59,670	60,066	396	0.66
Property Tax Relief	965,222	965,222	-	(0.00)
Equipment Grant	-	42,253	42,253	n/a
PCCD Grant (Mental Health, Safety, Security)	-	339,446	339,446	n/a
Ready to Learn Block Grant	281,120	537,041	255,921	91.04
DCED Athletic Grant	-	50,000	50,000	n/a
Other State Revenue	83,000	112,674	29,674	35.75
Federal Revenue - Title I, II, IV	552,727	664,017	111,290	20.13
Federal Revenue - ESSER	-	319,570	319,570	n/a
Other Federal Revenue	-	-	-	n/a
TOTAL REVENUE	**62,728,104**	**66,046,663**	**3,318,559**	**5.29**

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2024-25 Preliminary Budget Outcome

Expenditure Differences

Expenditures	2024-25 Budget	2024-25 Actual	$ Variance	% Variance
Salaries	26,049,056	25,851,226	(197,830)	(0.76)
Social Security & Retirement	10,671,954	10,543,696	(128,258)	(1.20)
Health Benefits	6,124,517	5,771,606	(352,911)	(5.76)
Tuition Reimbursement	235,000	209,422	(25,579)	(10.88)
Employer Share 403(b) - Retirements	157,500	273,702	116,202	73.78
Life Insurance	31,446	30,697	(749)	(2.38)
Unemployment	10,000	-	(10,000)	(100.00)
Workers' Comp	205,262	218,649	13,387	6.52
Special Education Contracts & Tuition	3,985,709	4,584,939	599,230	15.03
Cyber & Charter School Tuition (includes LLVS)	1,191,000	1,083,164	(107,836)	(9.05)
CTC Tuition & Bond Payment	792,999	815,827	22,828	2.88
Instructional & Administrative Allocations	1,104,485	1,149,292	44,807	4.06
Middle School Renovation Expense	-	183,657	183,657	n/a
Technology Allocation	1,136,450	1,234,972	98,522	8.67
SBITA Liability (Offsetting Revenue)	-	223,847	223,847	n/a
Transportation Allocation	1,840,740	1,832,275	(8,465)	(0.46)
Custodial & Maintenance Allocation	606,150	671,141	64,991	10.72
Insurance Claims – Maint, Van (Offsetting Revenue)	-	129,714	129,714	n/a
Utilities	932,080	726,017	(206,063)	(22.11)
Athletics & Music Allocations	389,730	448,919	59,189	15.19
Debt Service	2,833,640	3,595,703	762,063	26.89
Transfer to Other Funds	2,990,464	2,224,488	(765,976)	(25.61)
Federal Programs - Title I, II, IV	552,727	710,213	157,486	28.49
Federal Programs - ESSER	-	321,754	321,754	n/a
Budgetary Reserve	480,000	-	(480,000)	(100.00)
Balance of Other Expenditures	1,067,330	1,001,346	(65,984)	(6.18)
TOTAL EXPENDITURES	**63,388,239**	**63,836,265**	**448,026**	**0.71**
REVENUE OVER (UNDER) EXPENDITURES	**(660,135)**	**2,210,398**		

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2024-25 Investment Income Summary

LAMPETER-STRASBURG SCHOOL DISTRICT
INVESTMENTS - General Fund
As of June 30, 2025

Description	Est. % Yield	Date of Purchase	Date of Maturity	Original Cost	Current Market Value	Interest Year-to-Date
Truist Bank	3.30	n/a	n/a		2,361,284.88	3,353.49
PSDLAF MAX Accounts	4.17	n/a	n/a		649,189.71	16,079.03
Truist Securities	4.21	n/a	n/a		30,325.03	4,470.34
Univest Account	4.50	n/a	n/a		9,529,127.47	1,016,883.13
Truist Securities:						
FHLMC Note	0.625	10/28/2020	4/15/2026	999,250.00	972,580.00	6,250.00
Federal Farm Credit Bank Bond	0.600	10/22/2020	4/22/2026	499,375.00	485,850.00	3,000.00
Federal Farm Credit Bank Bond (2 purchases)	0.680	10/14/2020	7/14/2026	1,934,148.75	1,868,861.70	13,158.00
FHLB Bond	0.750	9/30/2020	9/30/2026	1,330,000.00	1,277,105.90	9,975.00
Federal Farm Credit Bank Bond (2 purchases)	0.740	10/22/2020	1/22/2027	1,996,750.00	1,903,320.00	14,800.00
FHLMC Note	1.000	10/27/2020	10/27/2028	949,857.50	866,856.00	9,500.00
FNMA Note	1.000	10/29/2020	1/29/2029	999,000.00	901,910.00	10,000.00
Federal Agric Mtg Corp	1.300	10/23/2020	7/22/2030	999,500.00	874,840.00	13,000.00
				Total		1,120,468.99

All U.S. Treasury/Agency Securities are callable before the date of maturity.

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Fund Balance Summary

Description	Final 6/30/2024	Unaudited 6/30/2025
General Fund	15,552,758	17,770,028
Nonspendable Fund Balance (Inventory)	*172,087*	*178,960*
Assigned for Retirement	*1,111,500*	*1,061,500*
Assigned for Assessment Appeals	*78,710*	*78,710*
Assigned for Technology	*32,005*	*32,005*
Assigned for Capital Expenditures	*6,722,643*	*10,824,031*
Unassigned Fund Balance	*7,435,812*	*5,594,822*
Capital Reserve	7,095,982	7,830,676
Capital Projects	22,586,211	29,114,126
Activity Fund - Lampeter Elementary	14,183	14,814
Activity Fund - Hans Herr	8,160	8,532
Activity Fund - Martin Meylin	52,577	55,639
Activity Fund - High School	95,695	101,665
Trust Fund (Scholarships)	373,150	375,091
Cafeteria / Food Service *	521,178	526,016
School Age Child Care (SACC) *	337,736	321,456
Internal Service Fund (Healthcare) *	2,003,024	1,923,155
* Fund Balance Before Audit Adjustments		

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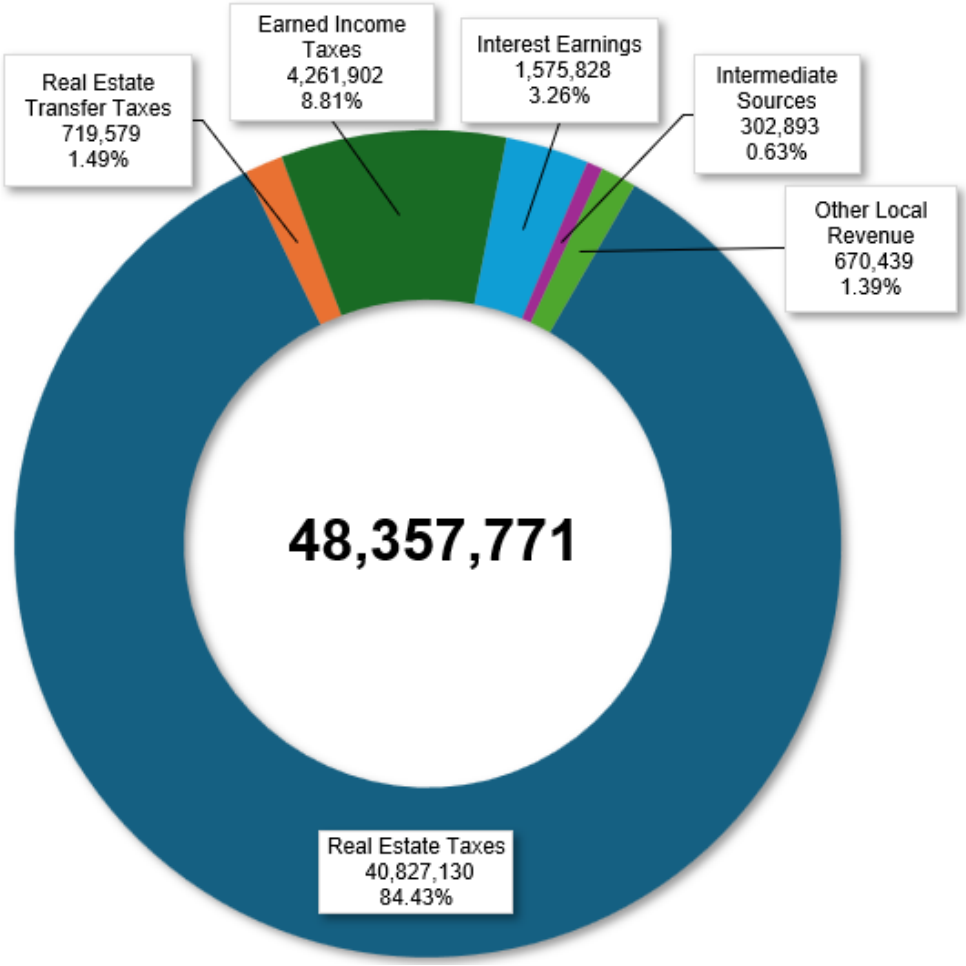
2024-25 Local Funds Summary



REAL ESTATE TAXES – $ 40,827,130
- *Includes Interim Real Estate Taxes, Public Utility Realty Tax (PURTA), and Delinquent Real Estate Taxes*

EARNED INCOME TAXES – $ 4,261,902
- *Local Tax Shared Between School District & Municipality*

INTEREST EARNINGS – $ 1,575,828
- *Includes Unrealized Capital Gains / Losses*

REAL ESTATE TRANSFER TAXES – $ 719,579
- *Shared Between School District & Municipality*

OTHER LOCAL REVENUE – $ 670,439
- *Admissions & Student Activity Fees*
- *Advertising Revenue*
- *Insurance Recovery Revenue*
- *Rental Income*
- *Tuition from Other Districts*

INTERMEDIATE SOURCES – $ 302,893
- *ESY Reimbursement, ACCESS Funds*
- *Not Including IDEA*
  - Reported under “Local Funds” per PDE Chart of Accounts but passed thru Federal

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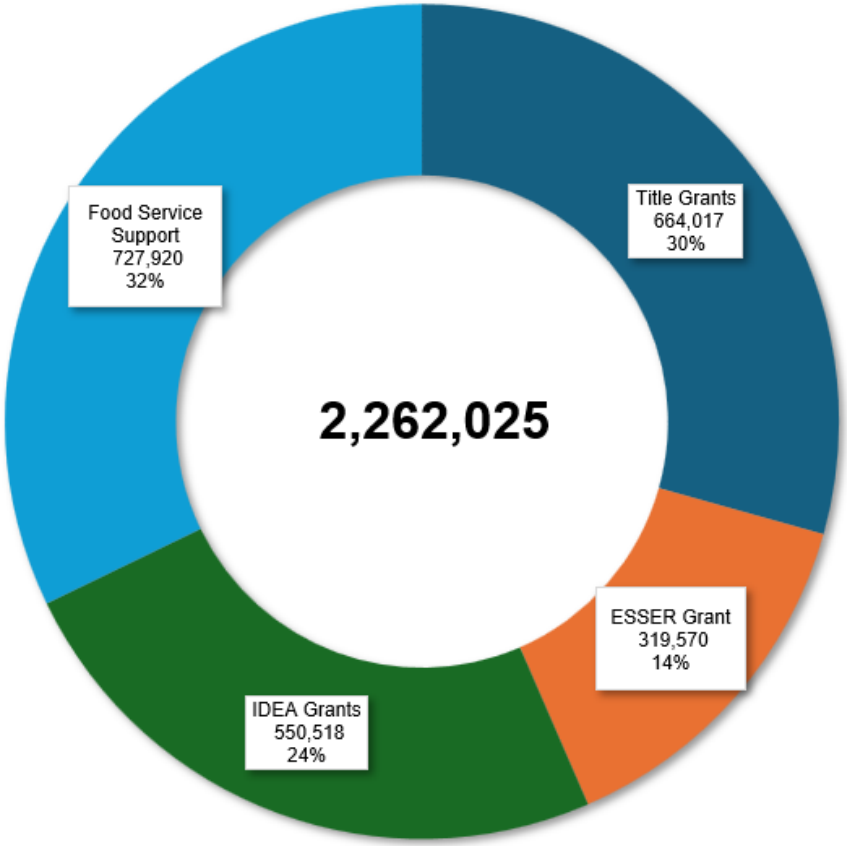
2024-25 Federal Funds Summary



TITLE GRANTS – $ 664,017

- *Title I – $ 536,682*
  - Salary & benefits for 18 reading and math assistants
  - Over $30,000 in reading and math supplemental materials
- *Title II – $ 94,682*
  - Salary for one (1) high school math instructor to allow for class-size reduction
- *Title IV – $ 32,653*
  - Support college and career readiness initiatives and PBIS / SEL programming

IDEA GRANTS – $ 550,518

- *Individuals with Disabilities Education Act*
  - Offset expense from Special Education services offered through the Lancaster-Lebanon IU13
  - Reported under “Local Funds” per PDE Chart of Accounts but passed thru Federal

FOOD SERVICE SUPPORT – $ 727,920

- *National School Lunch Program Subsidy (USDA)*
  - Subsidy received for each meal served (breakfast and lunch)

ESSER GRANT – $ 319,570

- *ARP ESSER & Homeless Grants*
  - Close-out on 9/30/2024 for all remaining ESSER funds

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2025-26 Projected Budget Outcome

Revenue Differences

Account Type	2025-26 Budget	2025-26 Projected	$ Variance to Budget	% Variance to Budget
Real Estate and Interim Taxes	41,547,381	41,332,080	(215,301)	(0.52)
Earned Income Taxes	4,305,000	4,305,000	-	-
Delinquent Taxes	550,000	550,000	-	-
Real Estate Transfer Taxes	650,000	650,000	-	-
Interest Earnings	800,000	800,000	-	-
Gain / Loss on Investments	100,000	100,000	-	-
Intermediate Sources	590,518	590,518	-	-
Other Local Revenue	217,185	217,185	-	-
Basic Education Subsidy	5,925,000	5,925,000	-	-
Cyber Charter Subsidy	86,120	86,120	-	-
Special Education Subsidy	1,780,000	1,780,000	-	-
Vocational Education Subsidy	136,500	136,500	-	-
Transportation Subsidy	1,005,467	935,560	(69,907)	(6.95)
Property Tax Relief Funds	1,112,324	1,112,324	-	-
Social Security and Retirement Subsidies	5,552,585	5,535,607	(16,978)	(0.31)
PlanCon Subsidy	59,670	59,670	-	-
Ready to Learn Grant Funds	537,041	537,041	-	-
PCCD Grant Funds	-	-	-	-
DCED Athletic Grant	-	-	-	-
Other State Subsidies	63,000	63,000	-	-
Title I, II, IV Grants	635,539	617,522	(18,017)	(2.83)
ESSER Grant	-	-	-	-
Total	**65,653,330**	**65,333,127**	**(320,203)**	**(0.49)**

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2025-26 Projected Budget Outcome

Expenditure Differences

Account Type	2025-26 Budget	2025-26 Projected	$ Variance to Budget	% Variance to Budget
Salaries				
Professional	21,593,096	21,538,463	(54,633)	(0.25)
Salary Exempt & Support	5,735,764	5,696,807	(38,957)	(0.68)
Total Salaries	**27,328,860**	**27,235,270**	**(93,590)**	**(0.34)**
Benefits				
Social Security	2,012,143	2,007,538	(4,605)	(0.23)
Retirement	9,062,479	9,033,750	(28,729)	(0.32)
Medical Benefits	6,588,208	6,233,335	(354,873)	(5.39)
Other Benefits	671,118	633,567	(37,551)	(5.60)
Total Benefits	**18,333,948**	**17,908,190**	**(425,758)**	**(2.32)**
Purchased Professional Services	4,664,019	4,784,034	120,015	2.57
Purchased Property Services	798,712	798,712	-	-
Other Purchased Services	5,144,662	5,238,290	93,628	1.82
Supplies	2,517,045	2,517,045	-	-
Equipment	1,106,185	1,106,185	-	-
Dues & Memberships	58,080	58,080	-	-
Debt - Interest & Principal	4,632,088	4,632,088	-	-
Transfer to Food Service	-	-	-	-
Transfer to Capital Reserve	1,238,416	1,238,416	-	-
Budgetary Reserve	480,000	-	(480,000)	(100.00)
Total All Expenditures:	**66,302,015**	**65,516,310**	**(785,705)**	**(1.19)**

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Martin Meylin Middle School and Hans Herr Elementary School Study

$39M for Hans Herr ES - Major Addition & Comprehensive Renovations

****Does not include High School Renovations, Lampeter Elemetary Renovations, Stadium Field House Project, etc.**

Source: District's FY 2025-2026 Final Budget	
2024-25 Real Estate Tax Rate:	*18.8723*
Tax Levy Generated by Mills:	*$43,585,452*
Value of 1 Mill:	*$2,309,493*
Current Debt Mills in Place:	*2.53*

1	2	3	4	5	6	7	8	9	10	11	12	13
		Martin Meylin		Hans Herr								
Fiscal Year Ending June 30	Total Net Outstanding D/S	FINAL Series of 2024 $23,000,000 Project Fund Net D/S	FINAL Series of 2025 $19,000,000 Project Fund Net D/S	PROPOSED Series of 2026 $19,500,000 Project Fund Net D/S	PROPOSED Series of 2028 $19,500,000 Project Fund Net D/S	Less: Interest Earnings/SD Reserves	Total Net D/S	Value of 1 Mil	New Mills Required	Millage Increase (%)	Dollars Appropriated	Debt Service Budget Surplus (Deficit)
2026	2,800,746	1,087,650	714,160	-	-		4,602,556	2,309,493	0.000	0.00%	5,843,018	1,240,462
2027	2,802,031	1,087,488	946,750	-	-		4,836,269	2,327,969	0.000	0.00%	5,889,762	1,053,494
2028	2,791,856	1,092,325	946,500	1,298,188	-	74,658	6,054,210	2,346,593	0.050	0.26%	6,054,210	0
2029	1,909,000	1,342,000	1,221,250	1,039,300	1,138,221	428,859	6,220,912	2,365,366	0.050	0.26%	6,220,912	0
2030	1,912,500	1,339,000	1,222,250	1,039,050	1,050,800	292,921	6,270,679	2,384,289	0.000	0.00%	6,270,679	0
2031	1,912,750	1,335,500	1,222,500	1,038,800	1,050,550	239,255	6,320,845	2,403,363	0.000	0.00%	6,320,845	(0)
2032	1,909,750	1,341,500	1,222,000	1,038,550	1,050,300	190,688	6,371,412	2,422,590	0.000	0.00%	6,371,412	(0)
2033	1,908,500	1,341,500	1,220,750	1,038,300	1,050,050	136,717	6,422,383	2,441,971	0.000	0.00%	6,422,383	(0)
2034	1,908,750	1,340,750	1,223,750	1,038,050	1,049,800	87,338	6,473,762	2,461,506	0.000	0.00%	6,473,762	(0)
2035	1,910,250	1,339,250	1,220,750	1,037,800	1,049,550	32,048	6,525,552	2,481,199	0.000	0.00%	6,525,552	0
2036	1,912,750	1,337,000	1,222,000	1,037,550	1,049,300		6,558,600	2,501,048	0.000	0.00%	6,577,756	19,156
2037	1,911,000	1,339,000	1,222,250	1,037,300	1,049,050		6,558,600	2,521,056	0.000	0.00%	6,630,379	71,779
2038	-	3,250,000	1,221,500	1,037,050	1,048,800		6,557,350	2,541,225	0.000	0.00%	6,683,422	126,072
2039	-	3,249,500	1,219,750	1,036,800	1,048,550		6,554,600	2,561,555	0.000	0.00%	6,736,889	182,289
2040	-	3,248,250	1,222,000	1,036,550	1,048,300		6,555,100	2,582,047	0.000	0.00%	6,790,784	235,684
2041	-	3,251,000	1,223,000	1,036,300	1,048,050		6,558,350	2,602,704	0.000	0.00%	6,845,110	286,760
2042	-	3,247,250	1,222,750	1,036,050	1,047,800		6,553,850	2,623,525	0.000	0.00%	6,899,871	346,021
2043	-	3,247,000	1,226,250	1,035,800	1,047,550		6,556,600	2,644,513	0.000	0.00%	6,955,070	398,470
2044	-	3,249,750	1,223,250	1,035,550	1,047,300		6,555,850	2,665,669	0.000	0.00%	7,010,711	454,861
2045	-	-	4,474,000	1,035,288	1,047,050		6,556,338	2,686,995	0.000	0.00%	7,066,796	510,459
2046	-	-	4,470,750	1,035,025	1,046,788		6,552,563	2,708,491	0.000	0.00%	7,123,331	570,768
2047	-	-	4,473,000	1,034,763	1,046,525		6,554,288	2,730,159	0.000	0.00%	7,180,317	626,030
2048	-	-	-	5,509,500	1,046,263		6,555,763	2,752,000	0.000	0.00%	7,237,760	681,997
2049	-	-	-	5,510,500	1,046,000		6,556,500	2,774,016	0.000	0.00%	7,295,662	739,162
2050	-	-	-	5,510,250	1,045,750		6,556,000	2,796,208	0.000	0.00%	7,354,027	798,027
2051	-	-	-	5,508,250	1,045,500		6,553,750	2,818,578	0.000	0.00%	7,412,860	859,110
2052	-	-	-	1,344,000	5,200,250		6,544,250	2,841,126	0.000	0.00%	7,472,162	927,912
2053	-	-	-	-	6,547,250		6,547,250	2,863,855	0.000	0.00%	7,531,940	984,690
2054	-	-	-	-	6,546,500		6,546,500	2,886,766	0.000	0.00%	7,592,195	1,045,695
2055	-	-	-	-	5,176,500		5,176,500	2,909,860	0.000	0.00%	7,652,933	2,476,433
2056	-	-	-	-	-		-	2,933,139	0.000	0.00%	7,714,156	7,714,156
2057	-	-	-	-	-		-	2,956,604	0.000	0.00%	7,775,870	7,775,870
2058	-	-	-	-	-		-	2,980,257	0.000	0.00%	7,838,077	7,838,077
TOTAL	25,589,883	38,065,713	35,581,160	44,384,563	47,668,346	1,482,484	189,807,180		0.100			

(2) Annual Net Debt Service for Series of 2017 Notes, 2021 Bonds, and 2022 Bonds.

(3) FINAL Series of 2024, $21,665,000 New Money Dated June 18, 2024. Arbitrage Yield = 3.74%. Local Effort 100%. Produces $23MM for project.

(4) FINAL Series of 2025, $18,835,000 New Money Dated May 28, 2025. Arbitrage Yield = 4.80%. Local Effort 100%. Produces $19MM for project.

(5) Proposed Series of 2026, $20,690,000 New Money Dated December 1, 2026. Current rates (+) 50 bps. Local Effort 100%. Produces $19.5MM for project.

(6) Proposed Series of 2028, $20,920,000 New Money Dated February 1, 2028. Current rates (+) 50 bps. Local Effort 100%. Produces $19.5MM for project.

(9) FY 2025-26 mill is worth $2,309,493 and grows at a rate of .80% a year per the administration.

(12) Assumes the District currenty has 2.53 mills in place for debt service.

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Credit Rating Information

Moody's US K-12 Public School Districts Methodology	
Rating Factor	Weight
Economy	
Resident Income	10%
Full Value per Capita	10%
Enrollment Trend	10%
Financial Performance	
Available Fund Balance Ratio	20%
Net Cash Ratio	10%
Leverage	
Long-Term Liabilities Ratio	20%
Fixed-Costs Ratio	10%
Institutional Framework	10%

Ratings	
Moody's	S & P
Aaa	AAA
Aa1	AA+
Aa2	AA
Aa3	AA-
A1	A+
A2	A
A3	A-
Baa1	BBB+
Baa2	BBB+
Baa3	BBB-
Ba1/Ba2/Ba3	BB+/BB/BB-
B1/B2/B3	B+/B/B-
Caa1/Caa2/Caa3	CCC+/CCC/CCC-

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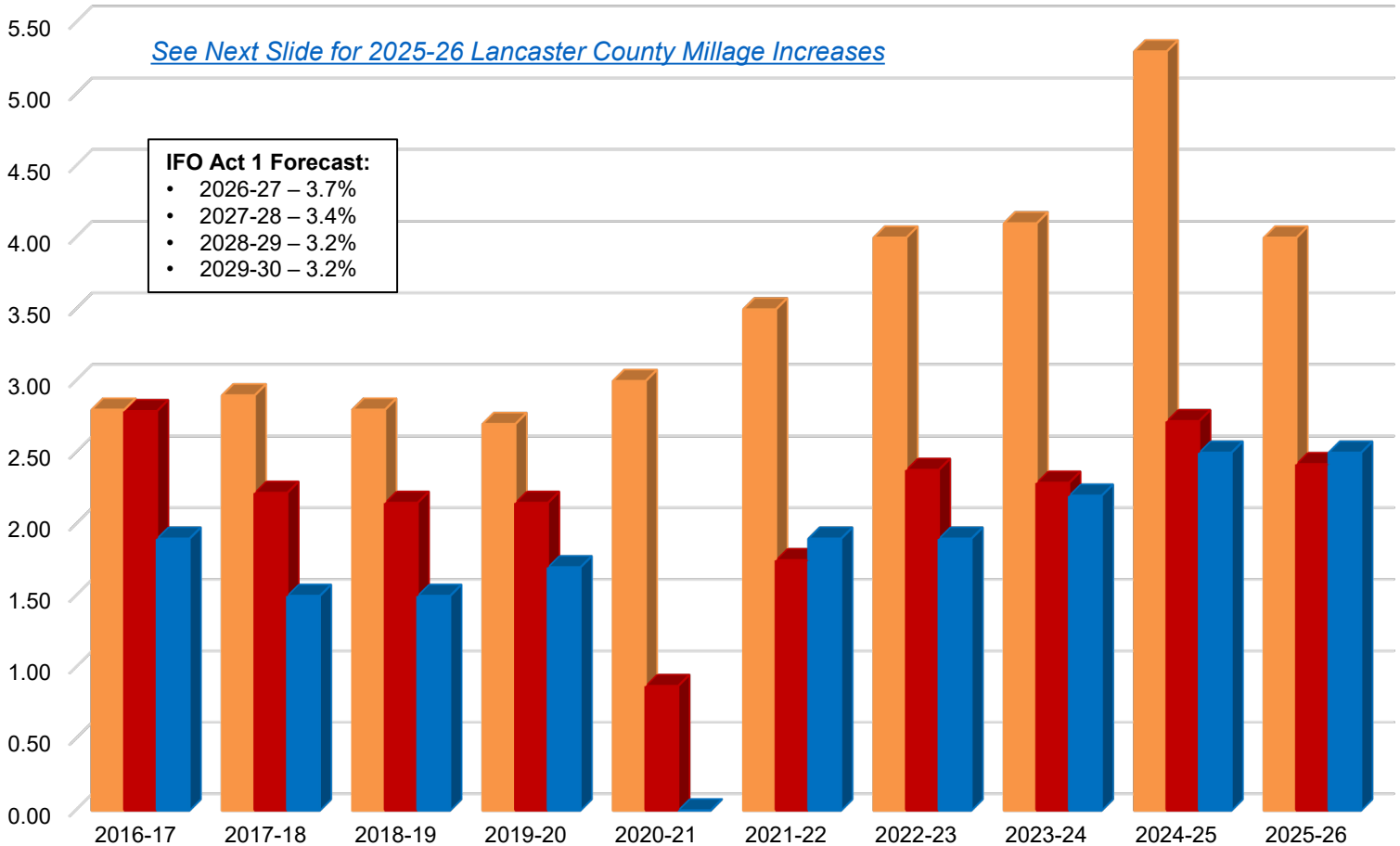
Act 1 Index vs L-S Millage Increase

See Next Slide for 2025-26 Lancaster County Millage Increases



	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Act 1 L-S Adjusted Index	2.80	2.90	2.80	2.70	3.00	3.50	4.00	4.10	5.30	4.00
Avg Incr for Lanc County Dist	2.79	2.22	2.15	2.15	0.87	1.75	2.38	2.29	2.72	2.42
L-S Millage Increase	1.90	1.50	1.50	1.70	0.00	1.90	1.90	2.20	2.50	2.50

The Act 1 base index is calculated by averaging the percent increases in the Pennsylvania Statewide Average Weekly Wage (SAWW) and the Federal Employment Cost Index (ECI) for elementary/secondary schools.

Additionally, for school districts with a market value/personal income aid ratio (MV/PI AR) greater than 0.4000, the value of their index is adjusted upward by multiplying the base index by the sum of 0.75 and their MV/PI AR. For example, if the base index is 2.4% and the school district's MV/PI AR is 0.6000, the school district's adjusted index is 2.4% x (0.75 + 0.6000) = 3.2%. See Act 1 Index for all districts HERE.

Lancaster County Millage Rates

District	2025-26 Millage	2025-26 Increase
Columbia Borough	25.6600	-3.02%
School District of Lancaster	25.4776	4.25%
Cocalico	21.9595	3.25%
Elizabethtown Area	20.2847	2.50%
Donegal	20.2424	3.45%
Ephrata Area	20.0000	3.25%
Penn Manor	19.1210	3.50%
Hempfield	19.0957	4.30%
Lampeter-Strasburg	18.8723	2.50%
Manheim Township	17.6308	2.25%
Manheim Central	17.1429	2.25%
Pequea Valley	16.7860	0.00%
Warwick	16.7089	0.75%
Conestoga Valley	16.1955	2.75%
Eastern Lancaster County	13.9712	2.75%
Solanco	13.2708	4.00%
Average Increase		2.42%
Average Increase without Columbia		2.78%

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