



Regional School District No. 17

Board of Education

Finance Subcommittee Meeting Minutes

Chair: Joseph Centofanti

A meeting of the Regional School District #17 Finance Subcommittee was held on October 14, 2025.

Subcommittee Members Present: Joseph Centofanti, Shawna Goldfarb, Ben Sodergren

Subcommittee Members Absent: Cory Roberts, Suzanne Sack, Jennifer Voegtli

Others Present: Assistant Superintendent Jennifer Miller and Director of Finance Karen Asetta

Call to Order

The meeting was called to order at 5:32 PM by Joe Centofanti.

Approval of Previous Meeting Minutes

September 9, 2025, minutes: Shawna Goldfarb **MOVED** and Ben Sodergren **SECONDED** a motion to approve the minutes as presented. The motion passed unanimously.

Financial Reports (Item 3)

A. Monthly Financial Reports

The financial reports for June 30, 2025 (FY 2025) and September 30, 2025 (FY 2026) were reviewed and discussed.

FY 2025

- General fund: The results for the fiscal year ending June 30, 2025, were an unspent budget amount of \$32,811.

- Year-end budget transfers totaling \$1,878,697 were reviewed (attached). In accordance with State Statutes, the Committee recommended approval and to send it to the full Board for approval.

FY 2026

Due to various circumstances, the 2026 reports were not available to review for the meeting. The Director of Finance will provide a report at the full Board meeting on October 21, 2025.

Audit Status (Item 4)

Work is continuing on the data request list provided by the auditors

Agenda Items (tabled) /Follow-up for Next Meeting

1. Review and analysis of the building improvement line, including outstanding encumbrances
2. Review of School Lunch Fund Operating Results

Adjournment

The meeting was adjourned at 5:49 PM.

25-99

Authorization: Board of Education Policy 3110 requires that budget transfers between accounts **BETWEEN** the **broad** budgetary category: Salaries, Employee Benefits, Purchased Services, Tuition-Public In-State, Tuition- All Other, Supplies, Property, Utilities, Grounds Maintenance, Othe require by the Board of Education and must be requested by the Superintendent.

Finance and Operations

This form is to be completed by administrators to request transfer funds within a category for accounts under their control. This completed form must be sent via e-mail from a member of the Administrative Team to the Finance Department. Upon approval, Finance will make the transfer and inform the requestor of completion. Please fill in the fields shaded in green.

Requested By

Finance

Approved By Board of Education at the Meeting
noted

Date:

Reason for Transfer: Please explain why the transfer is required and what the funds will be used for in the new location.

FY 2025 Budget transfers in accordance with Board Policy 3110

From			To		
Account	Account Description	Amount	Account	Account Description	Amount
01.01106.111.203.000.5	Teacher Salary, General Inst HKMS	\$ 158,758	01.02490.330.001.000.5	Professional Service, Pupil Services	\$ 118,188
01.02540.130.606.000.5	Snow Removal	1,752	01.04112.330.001.000.5	Professional Service, Special Education	605,255
01.02129.205.606.000.5	Worker's Comp	72,514	01.02540.720.606.788.5	Building / Maint. Emergency Projects	515,115
01.02129.250.606.000.5	Social Security	60,120	01.02540.721.303.000.5	Capital Reserve Contribution	559,842
01.02129.260.606.000.5	Pension Plan, Employer	47,925	01.02540.730.303.000.5	New Equipment, Bldgs & Grounds	51,554
01.02129.220.606.000.5	Health Insurance	723,443	Various	Technology Related Hardware	28,743
01.02129.220.606.000.5	Health Insurance	175,546			
01.02700.510.001.035.5	Student Transportation-McKinney-Vento	61,360			
01.02700.510.001.434.5	SpEd Transportation, Outsourced	145,775			
01.02540.520.606.000.5	Property & Liability Coverages	72,468			
01.02901.520.205.000.5	Athletic Insurance	15,287			
Various	Instructional Supplies	42,700			
01.02540.622.203.000.5	Electricity, HKMS	54,093			
01.02540.625.102.000.5	Heating Oil #2, KES	14,965			
01.02540.625.104.000.5	Heating Oil #2, BES	23,422			
01.02540.625.203.000.5	Heating Oil #2, HKMS	31,251			
01.02540.625.205.000.5	Heating Oil #2, High School	98,092			
01.02540.627.303.000.5	Vehicle Parts/Supplies	10,621			
Various	Textbooks	14,639			
Various	Software	35,812			
Various	Dues and Fees	18,154			
Total		\$1,878,697.00	Total		\$1,878,697.00

Please E-mail completed form to Kristine Pember, Accountant