

**Monadnock Regional School District
Finance and Facilities Meeting
October 20, 2025
SAU Conference Room**

Committee Members Present: Cheryl McDaniel-Thomas, Jeff Cesaitis and Betty Tatro

Absent: Eric Stanley

Administration Present: J. Morin, Business Administrator and T. Breen, Dir. of Building and Grounds

C.McDaniel-Thomas opened the meeting at 6:30 PM.

1. Public Comments: There were no public comments.

2. Approval of Minutes of August 14, 2025: MOTION: J. Cesaitis **MOVED** to approve the August 14 2025 Finance/ Facilities Committee Meeting Minutes with edit. **SECOND:** C. McDaniel-Thomas **VOTE:** Unanimous for those present. **Motion passes.**

3. Old Business:

a. Review progress on Elementary Renovation building project: T. Breen reported that everything is going well. Emerson is almost complete. His staff will receive training on the heating and HVAC systems within the next 2 weeks. J. Morin explained there are no cost surprises. Emerson will be wrapped up and the November Board Meeting will be at Emerson. MTC is getting down to the end, maybe about a month to complete. The Cutler students will complete the year at Cutler and some moving will begin soon but mostly over the summer. That decision was made based on feedback from people. The Cutler students may benefit from some of the space at MTC such as the gymnasium. Everything is going great.

b. Receive financial report of Business Administrator:J. Morin passed out the Monthly Financial Report to the committee, as of October 8, 2025 there is 8.39% remaining of the budget. The salaries, benefits and a lot of the big-ticket items have been encumbered. The vacancies are in the budget and a number of transfers are not reflected yet. She explained that they have not identified areas for the transportation deficit in the amount of \$200,000.00. As always the buyouts and retirements will be at the end of the year.

c. Receive updates on any immediate repair needs: T. Breen mentioned that the circulation pumps at Gilsum are in need of repair.

d. Proposed Budget Recommendation to the full Board: The committee discussed a recommendation regarding the proposed budget. They were concerned about the budget amount reaching \$40,000,000.00. J. Cesaitis suggested a 2.5% increase. B. Tatro commented that she does not want the district to go without anything even if the \$40,000,000 amount is reached.

MOTION: B. Tatro **MOVED** to recommend to the full Board an increase of no greater than 3%

over the current budget. **SECOND:** J. Cesaitis. **DISCUSSION:** J. Cesaitis commented that the only issue is that the COLA is 2.7%-2.8% for 2026. J. Morin explained that the default and the MDEA are over \$40,000,000.00. It was commented that E. Stanley advocated to be close to the default number in a previous meeting. J. Morin explained that the health insurance is 19% and will be coming in between a 5.8% and 7.7% increase, that will be a savings for next year. Dental also came in low at 4.4%. **VOTE:** Unanimous for those present. **Motion passes.**

4. New Business:

a. Set Inflation Rate: Discussion at another meeting.

b. Begin CIP Planning for MRMHS and the SAU: C. McDaniel-Thomas asked if there are any recommendations for the SAU and the MRMHS. T. Breen explained that they have not discussed the SAU renovations. We need to have a study of the SAU and the MRMHS. The cost of the study is \$7500.00 and they would like that to be completed in the current budget. T. Breen and J. Morin presented information on the CIP. They reviewed the sheets and adjusted the list by timing. T. Breen spoke of door replacements in the MRMHS and sprinkler systems for the 3 fields in the amount of \$100,000. The 10 roofing units need to be replaced T. Breen is getting the pricing for those. J. Morin has a list and T. Breen has his list; they will combine the two and update them. The track needs to be resurfaced but not replaced; the cost is about \$170,000.

c. Planning around routine upkeep of newly renovated schools: it was mentioned at a previous meeting that the committee would like to suggest a scheduled routine upkeep on the renovated elementary schools. Maybe a 5-7 year plan. It was suggested to find a template to create this. T. Breen said that is a good idea, get a template and hopefully follow it. C. McDaniel-Thomas commented it is a way to put it in writing, show the voters and keep the buildings nice. T. Breen will ask K. Barker if he knows of a template.

5. Public Comments: There are no public comments.

6. Next meeting's agenda: The next meeting is on November 13, 2025. The committee will discuss and work on Book D and the warrant articles. The committee will wait for the policies being recommended by the Auditors. J. Morin explained the budget books will be ready November 18, 2025. She explained that the warrant article for the roof came in lower and there is \$40,000 to \$50,000 remaining. She also explained the tennis courts cannot be completed until next Spring but the company will hold the current bid for the district. That is great news.

7. Adjourn MOTION: J. Cesaitis **MOVED** to adjourn the meeting at 7:15 PM. **SECOND:** B. Tatro **VOTE:** Unanimous for those present. **Motion passes.**

Respectfully submitted,

Laura L. Aivaliotis
Recording Secretary