



Excellence and Equity in Education

Nancy Magee - County Superintendent of Schools

September 11, 2025

Jenny Hayden
President, Governing Board
Woodside Elementary School District
3195 Woodside Road
Woodside, CA 94062-2598

RE: Local Control Accountability Plan and Adopted Budget – Fiscal Year 2025-26

Dear Board President Hayden:

The San Mateo County Office of Education (SMCOE) has completed its review of Woodside Elementary School District's Local Control and Accountability Plan (LCAP) and Adopted Budget for the 2025-26 fiscal year pursuant to Education Codes 42127 and 52070.

A. LOCAL CONTROL ACCOUNTABILITY PLAN

The County Superintendent is required to approve the District's LCAP if it is determined that the following criteria have been met:

- The LCAP adheres to the template adopted by the State Board of Education (*EC 52064*)
- The budget includes expenditures sufficient to implement the specific actions and strategies included in the LCAP
- The LCAP adheres to the expenditure requirements for funds apportioned on the basis of the number and concentration of unduplicated pupils (*EC 42238.02* and *42238.03*)
- The LCAP includes the required calculations to determine whether there is a carryover requirement, and if applicable, includes a description of the planned uses of the specific funds and a description of how the planned uses are to be considered as contributing towards meeting the increased or improved services requirement *{(EC 52070(d)(4))}*

The San Mateo County Superintendent of Schools has approved your Local Control Accountability Plan for the 2025-26 school year, pursuant to Education Code (EC) Section 52070.5(d). California Education Code requires the County Superintendent to review and approve the LCAP prior to the approval of the LEA's adopted budget per EC Section 42127(2). Your board approved LCAP will be posted on the SMCOE website.

B. ADOPTED BUDGET

In accordance with Education Code Section 42127, the County Superintendent of Schools has examined the Adopted Budget of Woodside Elementary School District (the District) for fiscal year 2025-26 to determine if it complies with the criteria and standards adopted by the State Board of Education, allows the District to meet its financial obligations during the fiscal year, and is consistent with a financial plan that will allow the District to meet its multi-year financial commitments.

The County Office's review and analysis confirms that the 2025-26 Budget, adopted by the Governing Board on June 12, 2025, meets the requirements outlined in Education Code 42127(c).

The San Mateo County Office of Education **approves** Woodside Elementary School District's 2025-26 Adopted Budget with the following comments:

The 2025-26 Adopted Budget projects an approximate \$307,000 decrease in the General Fund Balance representing a \$92,000 increase in deficit spending compared to the 2024-25 Estimated Actuals. Total revenues increased by approximately \$240,000 or 1.5%. Property taxes are projected to increase by 5% which is offset by a reduction in Federal and other state and local revenue. Total expenditures increased by approximately \$360,000, driven primarily by negotiated salary and benefit cost increases.

RESERVES

The state-recommended minimum reserve for Woodside Elementary School District is 4% of total General Fund expenditures. The District is projecting approximately \$3.45 million in available reserves or 20.85% of the total General Fund expenditures for 2025-26.

MULTI-YEAR PROJECTIONS (MYP)

Reserves are projected to be 19.60% in 2026-27 and 19.05% in 2027-28.

Total revenues are projected to increase by approximately \$550,000 or 3.3% in the outyears, primarily due to increases in property taxes. All other revenue sources remain relatively flat. Total expenditures are projected to increase by 3.38% in 2026-27 and 1.57% in 2027-28 reflecting negotiated salary increases and other operational costs.

DEFICIT SPENDING

The multi-year projections indicate operating deficits in the Unrestricted General Fund with a projected \$107,000 deficit in the current budget year followed by deficits of \$97,000 in 2026-27 and \$42,000 in 2027-28.

The district has healthy reserves to absorb the deficits. The County Office advises the District to closely monitor the budget to find solutions to eliminate ongoing deficit spending.

CASH FLOW

The District submitted a one-year cash flow projection for 2025-26 showing positive ending cash balances each month. The projected cash balance by the close of 2025-26 is approximately \$3.85 million.

OTHER FUNDS

The District maintains a positive balances across all other funds.

Deferred Maintenance Fund (Fund 14): Expenditures rose by \$25,000 due to an increase in services and other operating expenses. The District projects to transfer \$400,000 from the General Fund to cover deficit spending.

Building Fund (Fund 21): Revenues decreased by approximately \$60,000 or 10% due to a decrease in interest revenue.

Capital Facilities Fund (Fund 25): Revenues from developer fees are projected to decrease by 66% or approximately \$48,000 and the District has budgeted no expenditures from this fund for the fiscal year.

Other Enterprise Fund (Fund 63): Local revenue is projected to increase by approximately \$106,000 or 20%. The 2025-26 Adopted Budget includes a new transfer of \$30,000 from this fund to the General Fund to cover overhead administration costs.

There are no other significant changes in other District funds from 2024-25 Estimated Actuals to 2025-26 Adopted Budget.

SALARY NEGOTIATIONS

The District has settled negotiations with all bargaining units for 2025-26 which was included in the 2025-26 Adopted Budget.

We commend the work done by the Board and district staff to develop this year's LCAP and Budget. Please contact us if you have any questions about our review of your district's 2025-26 LCAP or Budget.

Sincerely,



Kevin J. Bultema
Deputy Superintendent, Business Services
kbultema@smcoe.org
650-802-5511



Marco Chávez
Deputy Superintendent, Educational Services
mchavez@smcoe.org
650-802-5311

Enclosures

c: Steve Frank, Superintendent, Woodside ESD
Hanwool Kim, Director of Business Services, Woodside ESD
Nancy Magee, County Superintendent of Schools, SMCOE
Joy Dardenelle, Executive Director, District Improvement & Support, SMCOE
Dhanya Unni, Executive Director, District Business Services