

The Academy of Charter Schools
Charter School Fund
FY2025-2026 Board Adopted Budget
(with comparative data from Fiscal Year 2023-2024 and 2024-2025)

	Fiscal Year 2023-24		Fiscal Year 2024-25		Fiscal Year 2025-26	
	Adopted Budget	Est End of Year	Proposed July	Est End of Year	Proposed July	Amended Jan
Funded Pupil Count	1,845	1849	1,835	1845	1,830	
BEGINNING FUND BALANCE (3)	8,999,947.58	9,790,275.16	9,790,275.16	12,448,704.37	12,448,704.37	
REVENUES						
Local Sources	2,306,000.00	2,425,000.00	2,330,000.00	2,464,000.00	2,217,000.00	
State Sources	23,160,551.12	23,724,542.48	26,135,347.20	26,558,093.59	27,012,240.14	
Federal Sources	661,655.10	971,734.45	925,261.10	1,109,303.56	1,118,421.70	
Other Sources		4,497.96		486,316.75	20,000.00	
Total Revenues	<u>26,128,206.22</u>	<u>27,125,774.89</u>	<u>29,390,608.30</u>	<u>30,617,713.90</u>	<u>30,367,661.84</u>	<u>0.00</u>
Total Available Resources	<u>35,128,153.80</u>	<u>36,916,050.05</u>	<u>39,180,883.46</u>	<u>43,066,418.27</u>	<u>42,816,366.21</u>	<u>0.00</u>
EXPENDITURES						
Salaries	12,510,342.42	12,010,341.96	13,535,536.60	13,652,436.67	14,142,195.00	
Benefits	4,893,487.30	4,393,487.30	5,247,739.45	5,246,050.79	5,405,841.36	
Purchased Services	5,531,761.46	7,550,272.04	6,861,577.87	7,800,569.78	7,296,345.63	
Supplies	2,345,125.04	2,110,401.59	2,412,348.05	2,482,798.94	2,782,439.85	
Property	140,000.00	351,500.00	610,714.33	697,031.08	5,000.00	
Other	707,490.00	709,772.00	722,692.00	738,826.64	735,840.00	
Total Expenditures	<u>26,128,206.22</u>	<u>27,125,774.89</u>	<u>29,390,608.30</u>	<u>30,617,713.90</u>	<u>30,367,661.84</u>	<u>0.00</u>
OTHER RESOURCES:						
Transfers to Other Funds						
Other Financing Sources						
Total Other Resources						
Total Current Year Expenditures & (	<u>26,128,206.22</u>	<u>27,125,774.89</u>	<u>29,390,608.30</u>	<u>30,617,713.90</u>	<u>30,367,661.84</u>	<u>0.00</u>

RESERVES DESIGNATED						
TABOR 3% Emergency Reserve (4)	605,800.00	605,800.00	605,800.00	605,800.00	605,800.00	
Assigned SPED Reserve	90,000.00	90,000.00	90,000.00	90,000.00	90,000.00	
Assigned Reserved Fund Balance						
Unreserved Fund Balance (5)	8,304,147.58	9,094,475.16	9,094,475.16	11,752,904.37	11,752,904.37	
ENDING FUND BALANCE	8,999,947.58	9,790,275.16	9,790,275.16	12,448,704.37	12,448,704.37	0.00