Hamshire-Fannett ISD

Debt Obligation - Transparency Reporting

as of August 31, 2018

Contact Information:

Political subdivision name:	Hamshire-Fannett ISD
Political subdivision type	Independent School District
Political subdivision physical address:	12702 2nd Street, Hamshire, TX 77622
Political subdivision mailing address:	P.O. Box 223, hamshire, TX 77622
Political subdivision main telephone number:	(409)243-2133
Most recently completed fiscal year for which data will be reported on this form:	09/01/2016 - 08/31/2017
Person responsible for this report:	Allison Byrd, Director of Finance
Email address for person responsible for this report:	abyrd@hfhorns.net

Summary of Debt Obligations:

Total authorized debt obligations:	$ 30,147,656
Total principal of all outstanding debt obligations:	$ 26,275,437
Combined principal and interest required to pay all outstanding debt obligations on time and in full:	$ 34,125,273
Total authorized debt obligations secured by ad valorem taxation:	$ 24,675,000
Total principal of all outstanding debt obligations secured by ad valorem taxation:	$ 21,460,000
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full:	$ 28,317,419
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	$ 2,750
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	$ 2,392
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount:	$ 3,156
Population total used to calculate per capita figures:	8973
Source and year of data used to calculate per capita figures:	U.S. Census Bureau 2018 Estimate

Individual Debt Obligations:

Outstanding Debt Obligation	Principal Issued	Principal Outstanding	Combined Principal and Interest Required to Pay Each Outstanding Debt Obligation on Time and in Full	Final Maturity Date	Secured in Any Way by Ad Valorem Taxes?	Total Proceeds Received	Proceeds Spent	Proceeds Unspent	Official Stated Purpose for Which the Debt Obligation was Authorized	Current Credit Rating		Repayment Source
										S&P	Unrated?	
Unlimited Tax School Building Bonds, Series 2012	$ 2,035,000	$ 1,550,000	$ 1,852,694	8/15/2032	Yes	$ 2,035,000	$ 2,035,000	$ -	Technology Infrastructure and Renovations	AAA	No	Debt Service Fund
Unlimited Tax School Refunding Bonds, Series 2014	$ 3,215,000	$ 2,025,000	$ 2,205,750	8/15/2024	Yes	$ 3,215,000	$ 3,215,000	$ -	Refunded Bonds - Series 2004	AAA	No	Debt Service Fund
Unlimted Tax School Building Bonds, Series 2015	$ 19,425,000	$ 17,885,000	$ 24,258,975	8/15/2035	Yes	$ 19,425,000	$ 18,312,134	$ 1,112,866	Elementary School Building	AAA	No	Debt Service Fund
Equipment Lease/Purchase Agreement (QECB)	$ 2,608,093	$ 1,950,874	$ 2,450,254	5/5/2029	No	$ 2,608,093	$ 2,608,093	$ -	HVAC/Lighting - 3 campuses	-	Yes	General Fund
Equipment Lease/Purchase Agreement	$ 2,864,563	$ 2,864,563	$ 3,357,600	5/25/2028	No	$ 2,608,093	$ 2,608,093	$ -	25 School Buses	-	Yes	General Fund
Totals:	$ 30,147,656	$ 26,275,437	$ 34,125,273			$ 29,891,186	$ 28,778,320	$ 1,112,866				