Board of Education
School District No. 155
Calumet City, Illinois
September 18, 2025
Public Hearing for FY26 Budget Minutes

The Public Hearing for FY26 Budget of the Board of Education of Calumet City School District No. 155 was called to order by President Coleman on September 18, 2025 at 6:28 pm. On the Roll, the following members were physically present and answered present; Coleman, Franklin, Miller and Jamerson: Absent: Long, Oberman and Ellis.

Also present were: Dr. Joseph Zotto, Adam Jordan, Tara Lawrence, LoDonna Fleming, Julie Stephen, Greg Mason, Dana Berton, Brandi Tanner, Colleen Kolasa, Barbara Jude, Jeanelle Smith and Valerie Wilhoite.

Public Comment

President Coleman opened the floor to the public for comments.

No Public Comments

President Coleman closed the floor to the public for comments.

Review the purpose of the meeting and summarize various aspects of the FY26 Calumet City School District No. 155 Budget

Adam Jordan summarized the purpose of the hearing and presented the FY26 proposed final budget. Along with the budget's revenue and expenditures being presented, other things that were discussed are listed below:

- The timely filing of the required newspaper notice in the Daily Southtown
- The disclosure of the cash reserve balances (unaudited) as of 07/01/2025, pursuant to 105 ILCS 5/17-1.3. Those are also listed here:

Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash
$ 15,538,747	$ 3,383,895	$ 1,922,049	$ 328,010	$ 342,776	$ 5	$ 67,200

- The disclosure of the operational funds reserve reduction plan and its inapplicability for this year, pursuant to 105 ILCS 5/17-1.10. The data is listed here:

School District: Calumet City SD 155 Most Recent AFR Fiscal Year: 2024

RCDT: 7016155002

2.5 Yrs Annual Average Expenditures to Combined Cash Reserve Balance

Data from District's Annual Financial Reports

Direct Disbursements / Expenditures	FY2022	FY2023	FY2024	Total Expenditures	Average Annual Expenditures	Cash Reserve Balances FY2024
Educational Fund (10)	13,336,216	12,848,495	14,283,703	40,468,414	13,489,471.33	13,787,785
Operations & Maintenance Fund (20)	2,975,962	3,782,465	3,764,971	10,523,398	3,507,799.33	3,047,419
Transportation Fund (40)	277,125	328,616	546,817	1,152,558	384,186.00	291,583
Operational Balance - June 2024	16,589,303	16,959,576	18,595,491	52,144,370	17,381,456.67	17,126,787

Must be < 2.5

Cash Reserve Balance to Expenditures Ratio: 0.985

Determination: No action needed

Adjournment

Motion that the Board Adjourn. Ayes; Coleman, Franklin, Miller, Jamerson. Nays; none. Motion carried, 4-0.

Time: 6:30 pm

Board President **Board Secretary**