



City of Appleton • City of Menasha • Town of Buchanan • Town of Grand Chute •
Village of Fox Crossing • Village of Harrison • Village of Little Chute



PROPOSED BUDGET
2025-2026

APPLETON AREA SCHOOL DISTRICT

2025-2026 Budget

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APPLETON AREA SCHOOL DISTRICT

2025 – 2026 Budget

AASD Mission Statement

To support success in life for Every Student, Every Day, we will:

- Ensure a safe, healthy and welcoming school environment for ALL.
- Ensure every student is academically, socially and emotionally successful and graduates ready for career, college and their community.
- Create and maintain strong family, community and business partnerships to accelerate our collective impact on student success.
- Align resources and operations directly to District priorities that ensure the success of all students with maximum efficiency and excellence.

AASD Board of Education

<u>Member</u>	<u>Office</u>	<u>Term</u>
Kay S. Eggert	President	2027
Kristine Sauter	Vice President	2026
Edward Ruffolo	Treasurer	2027
Pheng Thao	Clerk	2028
Nick Ross	Member & CESA 6 Delegate	2026
Oliver Zornow	Member	2028
Jason Kolpack	Member	2026

AASD District Administrator

Greg Hartjes - Superintendent

AASD Business Services Department

Holly Burr – Executive Director of Finance

APPLETON AREA SCHOOL DISTRICT

2025-2026

Executive Summary

Presented here is the 2025-2026 fiscal year budget for the Appleton Area School District. The total budgeted expenses for all funds less inter-fund transfers are \$314,648,904. This budget proposal has been prepared using the best information available at the time.

Budget Highlights for 2025-2026

- Our tax rate, often referred to as our mill rate, is projected to be slightly lower than last year at \$6.08 per \$1,000 of equalized valuation. 2025-2026 will be the tenth year in a row which the Appleton Area School District has had a decrease in our tax rate. The tax rate remains at a 35 year low.
- The 2024-2025 fiscal year finished with an overall deficit of approximately \$14.2 million in the general fund. This includes costs for self-funded health care, increase in staffing and compensation and purchase of reading curriculum with about \$13 million being carried forward as structural deficit.
- Total expenditure increases have been minimized through several strategic measures, including freezing school and department budgets, leaving select staff positions unfilled, repurposing one school facility, and relocating a charter school from leased space into a district building with available capacity. These efforts have prevented any increase in the structural deficit carried forward into the current fiscal year. The current proposed budget shows a decrease in the structural deficit from the prior year.
- Enrollment declined by approximately 1% from last year. This is a state-wide trend with the total number of school-age children continuing to decrease. We do, however, continue to have a higher Open Enrollment-In count than Open Enrollment-Out count. This net effect of an additional 860 students has a positive impact through open enrollment funding.
- Changes in the state budget and funding for education:
 - The increase in the revenue limit of \$325 per pupil from the prior biennium continues. Our total per pupil allowed revenue for 2025-26 increased to \$12,108.00. This impacts the budget by changing the maximum amount of funding we can receive through a combination of State Equalization Aid and local tax levy. The increase in revenue limit authority after adjustments for Private Vouchers and exemptions is \$5,647,974.
 - We will again get a "Declining Enrollment Exemption" as part of the revenue limit formula. These exemptions help offset the loss of revenue we would have seen due to our declining membership.
 - As part of the State budget formula, equalization aid has increased for the year by \$3,146,867 to a total of \$118,030,793 for the 2025-26 year.
- The amount the AASD is required to levy to fund private school vouchers increased again this year. The voucher amount increased from last year's total of \$ 8,304,393 to \$9,305,208. Private school vouchers will make up \$.69 (11%) of our tax rate, or the equivalent of \$69 on \$100,000 of property.

- The District's Equalized Property Value increased by 8.43% this year to \$13.48 billion. This increase means our tax levy will be dispersed across more property value.
- Compensation increases for 2025-2026 were approved earlier in the month for all staff, at an average increase of 2.95%, (the Consumer Price Index (CPI)), for all employee groups. Health plan costs continue to rise at rate over 10% each year. The current cost of keeping our staff compensation and benefits competitive with those of other local districts is over \$8 million.
- Fund 80, our Community Service Fund, will see an increase in the tax levy this year of about \$500,000 to keep pace with the increases in expenses of the Fund. This is caused by parts of the Before/After school program's grant funding ending, inflationary increases in all programs, and the addition of new programs including expenses for a third community school (Edison) and an ACT prep course. This Fund continues to carry a positive fund balance at 14.6%.
- The District passed two referendum questions in November of 2022. The 2025-2026 proposed budget includes continued construction costs as part of the capital referendum. Projects to be completed over the three years with all expected to be completed by September 2026.
- During the summer of 2025 the final \$25 million in capital referendum debt was issued. Outstanding debt at the end of 2024-2025 is \$95,525,000.
- The total tax levy will be increased this year due to an increase in the Revenue limits, amounts approved through the voucher program, an increase in Fund 80 expenses and an increase in amount being levied for current and future debt (Fund 39).



APPLETON AREA SCHOOL DISTRICT
2025-2026
General Budget Information

APPLETON AREA SCHOOL DISTRICT

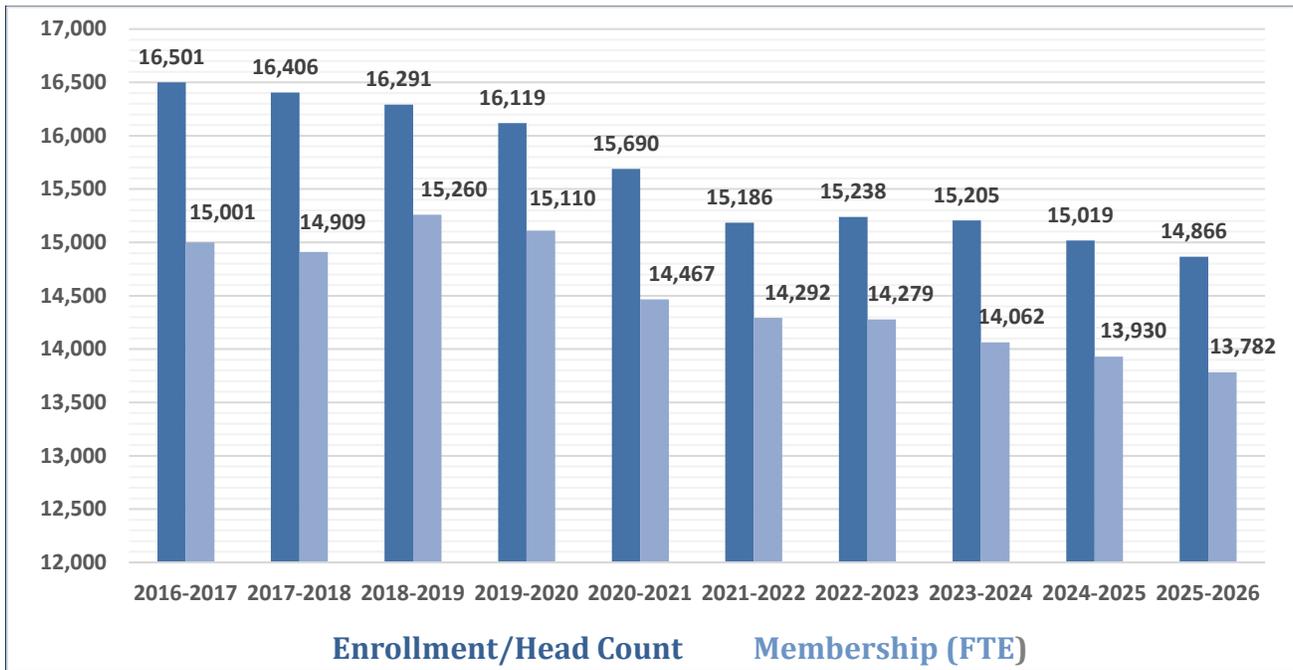
2025-2026

District Enrollment History

Below is a comparison of the Third Friday Student Count (Student Head Count/Enrollment) and Membership (FTE) Count; two counts significant for school districts.

Student Head Count/Enrollment → Includes those students' filling "seats" in AASD (enrolled and eligible to attend class); adjustments are not made for open enrollment (resident vs. non-resident students). This count is primarily used for District planning purposes.

Membership (FTE) Count → Includes the student head count/enrollment with adjustments (less (-) non-resident open enrollment/in plus (+) resident open enrollment/out) calculated on a full-time equivalency (FTE) basis. This county also factors in a pro-rated amount for 4K students and students that attended summer school. This count is based on a three-year average. Membership is used when determining revenue limits and General State Aid.



APPLETON AREA SCHOOL DISTRICT

2025 – 2026

Staff Profile

The Appleton Area School District is people centered. The 14,866 students are served and supported by approximately 1960 staff members comprised of teachers, administrators and support staff* (administrative assistants, maintenance staff, paraprofessionals, administrative support staff). This does not include staff employed by contracted vendors for transportation, food services, cleaning or Appleton Community 4K community partners.

The table below compares staff by group over seven years.

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	Change
Educators	1,234.0	1,247.0	1,259.5	1,272.0	1280.0	1294.0	1322.0	1285.0	-37.0
Administrators	69.0	69.0	69.0	68.0	69.0	71.0	72.0	71.0	-1.0
Support Staff	629.0	638.0	667.0	641.5	607.3	574.0	583.0	603.6	20.6
Total FTEs	1,932.0	1,954.0	1,995.5	1,981.5	1956.3	1939.0	1977.0	1959.60	-17.4



APPLETON AREA SCHOOL DISTRICT

2025 - 2026

Fund Balance -- An Explanation

Governments, including school districts, usually organize their account systems based on "funds." A fund is a set of accounting records that is separated from others for the purpose of carrying on a certain purpose.

Funds demonstrate that dollars are only being used for approved purposes. The Department of Public Instruction specifies that school districts must use particular funds. All school districts have a general fund, and many have one or more other funds that account for specific activities.

A "fund balance" is created or increased when fund revenues exceed expenditures for a fiscal period. Correspondingly, a fund's balance is decreased when fund expenditures exceed revenues. The balance sheet accounts identify the assets that belong to a fund, such as cash or a payment receivable; and what liabilities it owes, such as accounts payable to vendors. The difference between the fund's assets and liabilities equals the "fund balance." A positive fund balance represents a financial resource available to finance expenditures in future fiscal periods. A deficit fund balance can only be recovered by having revenues exceed expenditures in a future fiscal period.

Year	Amount
June 2016	\$23,555,881.38
June 2017	\$27,752,353.01
June 2018	\$31,162,729.00
June 2019	\$33,567,328.09
June 2020	\$43,018,272.73
June 2021	\$50,744,887.23
June 2022	\$59,583,238.22
June 2023	\$62,538,776.13
June 2024	\$49,805,515.80
June 2025	\$35,629,116.54
Projected June 2026	\$24,425,959.90

A district with an appropriate fund balance can:

- Avoid excessive short-term borrowing thereby avoiding associated interest cost.
- Accumulate sufficient assets to make designated purchases or cover unforeseen expenditure needs.
- Demonstrate financial stability and therefore preserve or enhance its bond rating, thereby lowering debt issuance costs.

The school board should determine the amount of fund balance appropriate for the fiscal management of the district. Presently AASD's General Fund (Fund 10) fund balance equals 15.4% of expenditures. The chart represents the District's fund balance history for the General Fund.

APPLETON AREA SCHOOL DISTRICT

2025 - 2026

Budget Overview/Tax Levy

The 2025-2026 limited revenue is up 3.23% from \$174.9 million in 2024-2025 to \$180.6 million for 2025-2026. The proposed Property Tax Levy of \$82,021,571 is up 8.14% from \$75,849,169 for 2024-25. The Tax Rate would decrease to \$6.08 per \$1,000. This is due to the increase in Equalized Property Valuation.

2025-2026 REVENUE LIMIT/TAX LEVY (Total of General State Aid and Local Property Taxes Only)

	2024-2025 FINAL	2025-2026 BUDGET	CHANGE from 2024-25
Base Revenue Per Member	\$ 11,783.00	\$ 12,108.00	\$ 325.00
Membership*	14,007	13,925	(82)
Revenue Limit w/Hold Harmless - No Exemptions	\$ 165,044,465	\$ 168,603,900	\$ 3,559,435
Private School Vouchers	\$ 8,304,393	\$ 9,305,208	\$ 1,000,815
Other Exemptions	\$ 1,575,915	\$ 2,663,639	\$ 1,087,724
Revenue Limit with Exemptions	\$ 174,924,773	\$ 180,572,747	\$ 5,647,974
<i>Equalization Aid</i>	\$ 114,883,926	\$ 118,030,793	\$ 3,146,867
<i>Computer Aid Personal</i>	663,541	663,541	\$ -
<i>Property Aid</i>	464,288	1,620,352	\$ 1,156,064
Allowable Limited Revenue	\$58,913,018	\$60,258,061	\$1,345,043
		2.28%	
Property Tax Distribution			
General Fund w/o Private Vouchers	47,396,885	48,492,853	\$ 1,095,968
Rate	3.81	3.60	-0.21
Private School Vouchers	8,304,393	9,305,208	\$ 1,000,815
Rate	0.67	0.69	0.02
Non-Referendum Debt	-	-	\$ -
Rate	0.00	0.00	0.00
Capital Projects	2,460,000	2,460,000	\$ -
Rate	0.20	0.18	-0.02
Total Limited Revenue	\$58,161,278	\$60,258,061	\$2,096,783
		3.61%	-96.39%
<i>Taxes Outside of the Revenue Limit</i>			
Referendum Debt*	14,848,891	18,424,510	3,575,619
Rate	1.19	1.37	0.17
Community Service	2,839,000	3,339,000	500,000
Rate	0.23	0.25	0.02
Prior Year Levy Chargeback	-	-	
Total Property Tax Revenue	\$ 75,849,169	\$ 82,021,571	\$ 6,172,402
Percent increase/decrease		8.14%	
Total Tax Rate (Mill Rate)	\$ 6.10	\$ 6.08	\$ (0.02)
Equalized Valuation	\$ 12,434,835,239	\$ 13,482,848,177	\$ 13,482,848,177
Total Revenue Limit Increase (Decrease)	\$ 5,740,757	\$ 5,647,974	

*2025-26 Includes an additional \$2.3 million in levy for debt repayment in future years.

APPLETON AREA SCHOOL DISTRICT

2025 – 2026

Understanding the Tax Levy

LEVY DETERMINATION

Levies for Funds 10, 38 and 41 are determined by applying the revenue limit formula provided by the State. The levy for Fund 39 and 80 are not included in the revenue limit calculation.

The levies for Funds 10, 38, 41 and 80 are combined to arrive at the total levy required. The levy certified to each municipality is reduced by “computer aid” certified in October by the Department of Revenue (DOR). This aid allocation began several years ago, when the State declared certain technology exempt from property taxes.

RATE DETERMINATION

Once the levy is determined, a tax rate is calculated by dividing the total levy by the equalized value of the District excluding Tax Incremental Districts (TID). This figure is then multiplied by 1,000 to arrive at a rate per \$1,000 of value. The proposed rate of \$6.08 means an owner of a \$100,000 home would pay \$608 in school taxes.

The Wisconsin Department of Revenue provides certified values in mid-October. The Department of Public Instruction also certifies equalization aid and voucher amounts in mid-October.

The Board of Education must approve the levy before November 1 of each year. Final adjustments may be made prior to this approval.

EQUALIZED VALUATION FOR DISTRIBUTION OF THE LEVY

The District is comprised of eight municipalities, each making up a relative share of the District levy. Equalized value is essentially fair market value. It is certified by the Department of Revenue and determines how the levy is to be distributed to each municipality. A 8.43% increase in value is used in the proposed budget for planning purposes. Once a municipality knows their share of the District levy, they distribute the levy to individual properties in the municipality based on assessed value.



APPLETON AREA SCHOOL DISTRICT

2025 - 2026

Tax Levy, Equalized Value and Rate History

Levy Year	Levy Amount	Equalized Value	AASD Tax Rate	Tax Rate State Avg.
1990	\$ 38,896,117	\$ 2,511,046,936	\$ 15.49	\$ 17.11
1991	\$ 44,805,546	\$ 2,666,238,757	\$ 16.80	\$ 17.51
1992	\$ 49,585,130	\$ 2,846,148,259	\$ 17.42	\$ 18.37
1993	\$ 52,855,955	\$ 3,016,590,391	\$ 17.52	\$ 17.91
1994	\$ 50,831,278	\$ 3,238,572,844	\$ 15.70	\$ 16.60
1995	\$ 49,922,740	\$ 3,480,726,916	\$ 14.34	\$ 15.26
1996	\$ 36,114,205	\$ 3,654,680,616	\$ 9.88	\$ 11.90
1997	\$ 35,355,290	\$ 3,856,324,536	\$ 9.17	\$ 11.30
1998	\$ 41,336,929	\$ 3,998,437,863	\$ 10.34	\$ 11.20
1999	\$ 40,698,797	\$ 4,167,025,675	\$ 9.77	\$ 10.68
2000	\$ 42,514,685	\$ 4,391,297,057	\$ 9.68	\$ 10.43
2001	\$ 41,814,039	\$ 4,683,463,904	\$ 8.93	\$ 10.04
2002	\$ 43,107,065	\$ 5,034,381,729	\$ 8.56	\$ 9.73
2003	\$ 46,237,078	\$ 5,323,628,057	\$ 8.69	\$ 9.56
2004	\$ 47,883,051	\$ 5,664,341,202	\$ 8.45	\$ 9.46
2005	\$ 50,042,944	\$ 6,028,793,698	\$ 8.30	\$ 8.63
2006	\$ 51,024,049	\$ 6,331,152,514	\$ 8.06	\$ 8.31
2007	\$ 52,679,435	\$ 6,685,363,038	\$ 7.88	\$ 8.45
2008	\$ 55,479,645	\$ 6,928,131,610	\$ 8.01	\$ 8.61
2009	\$ 60,475,875	\$ 7,177,689,214	\$ 8.43	\$ 9.18
2010	\$ 65,622,305	\$ 7,216,230,800	\$ 9.09	\$ 9.80
2011	\$ 64,512,088	\$ 7,033,795,775	\$ 9.17	\$ 9.88
2012	\$ 63,284,286	\$ 6,793,167,459	\$ 9.32	\$ 10.21
2013	\$ 64,051,867	\$ 6,815,489,181	\$ 9.40	\$ 10.37
2014	\$ 66,200,286	\$ 6,936,192,827	\$ 9.54	\$ 10.26
2015	\$ 67,986,043	\$ 7,079,269,550	\$ 9.60	\$ 10.25
2016	\$ 65,736,356	\$ 7,252,328,337	\$ 9.06	\$ 9.97
2017	\$ 67,043,373	\$ 7,648,631,179	\$ 8.79	\$ 9.79
2018	\$ 68,347,217	\$ 7,877,234,972	\$ 8.68	\$ 9.46
2019	\$ 68,809,775	\$ 8,390,434,565	\$ 8.32	\$ 9.37
2020	\$ 71,741,179	\$ 9,014,775,214	\$ 7.96	\$ 9.18
2021	\$ 72,683,034	\$ 9,493,679,888	\$ 7.66	\$ 8.64
2022	\$ 74,490,616	\$ 10,491,604,760	\$ 7.10	\$ 7.68
2023	\$ 78,184,409	\$ 11,972,391,961	\$ 6.53	\$ 7.18
2024	\$ 75,849,170	\$ 12,434,835,239	\$ 6.10	\$ 7.05
2025- Estimated	\$ 82,021,571	\$ 13,482,848,177	\$ 6.08	TBD

Appleton Area School District
2025 - 2026
Budget by Fund

APPLETON AREA SCHOOL DISTRICT

2025 – 2026

Distribution of Revenues -- Funds 10 & 27

The Source Dimension (revenues) is used to classify revenue and other fund sources by origin. The majority of AASD revenue is received through state and local sources.

Revenue sources are divided into seven categories: Local (200), Inter-District Payments (300), Intermediate (500), State (600), Federal (700), Other Financing (800) and Other Sources (900). The main revenue dimensions are described below.

Local Revenues (200). There are several categories of local revenues. Of all the categories, the tax levy is, by far, the most significant. Other local revenues include school fees, admissions/activity fees, gifts, and interest income. All local sources, except property taxes, are outside the revenue limit calculation.

State Sources (600). There are three sources of State funds: equalization aid, categorical aids, and grants. The two largest state revenue sources are Equalization Aid and Special Education Aid (Categorical Fund 27).

Equalization Aid is determined by comparing the District's property wealth per pupil to a State guarantee. The Appleton Area School District receives approximately 58% of its Fund 10 revenues from Equalization Aid. The remainder (42%) of the support comes from property taxes and other state, federal, local revenues and open enrollment tuition.

Categorical aids are directly related to providing a service or having a particular program. The Special Education Aid is the second largest source of income from the State and the largest categorical aid; it is recorded in Fund 27. Projected revenues are based on prior year's salary and benefit expenditures in Special Education and special transportation costs. Categorical aids are prorated based on legislative appropriation for a given year. The expected rate for the proposed budget is 39%

The third major source of revenue from the State is AGR (Achievement Gap Reduction). The purpose of this program is to lower class sizes in Kindergarten through 3rd Grades, provide interventions or instructional coaches. The amount of aid is based on the number of children eligible for free or reduced meal prices in those grades at the eligible participating schools. AASD has the maximum number of schools eligible (seven) for this program.

Finally, a small portion of State aid is received in the form of grants. The amount and purpose of these grants vary from year to year.

Federal Revenues (700). This category of revenues represents various federally supported projects. These programs include: Title I, Carl Perkins, 21st Century Community Learning, and others. Federal aid represents about 5.01% of the total Fund 10 and 27 revenues.

APPLETON AREA SCHOOL DISTRICT

2025 - 2026

Distribution of Expenditures -- Funds 10 & 27

Expenditures. Expenditures are categorized by a State mandated accounting system referred to as WUFAR (Wisconsin Uniform Financial Accounting Requirements). The WUFAR manual presents a uniform financial and accounting structure for public schools in Wisconsin. It is a 17-digit account code that is made up of individual components: Fund, Location, Source/Object, Function and Project.

The **Object Dimension (expenditures)** is the service or commodity used in accomplishing a function or activity. The objects listed separately identify *what* is being purchased.

The main expenditure/object categories include: Salaries (100), Benefits (200), Purchased Services (300), Non-Capital Objects (400), Capital Objects (500), Debt Retirement (600), Insurance and Judgments (700), Interfund Transfers (800) and Other Objects/Dues and Fees (900).

Salaries (100) and Benefits (200). Salaries are gross (amounts before deductions) paid to employees who are on the district payroll. Amounts paid as an indirect consequence of salaries (retirement, FICA, insurance) are recorded under a benefits category. Amounts paid to private employers (including self-employed individuals) for services are recorded in the purchased services accounts.

Employee benefits are amounts paid by the District on behalf of employees over and above gross salaries. Many employee benefits are a percentage of salary.

Salaries and benefits represent the largest object dimensions for AASD.

Purchased Services (300). Payments for services rendered by personnel (contractors) who are not on the payroll of the district or which the district obtains from private or public agencies, such as the utility company, are called purchased services. Examples of purchased services include consultants, utilities, phones, pupil transportation, staff travel, legal and audit services.

Non-Capital Objects (400). Non-Capital Objects are items typically less than \$10,000 in value that are consumable or replaced rather than repaired. It includes such things as supplies, textbooks, paper and reading materials for classroom use and media centers.

Capital Objects (500). Capital objects include items of a permanent or enduring nature, which are sufficiently expensive to warrant capitalization as an asset. They are of value for a period longer than the fiscal year in which they are acquired and/or paid for. They are usually easier/cheaper to repair than replace.

APPLETON AREA SCHOOL DISTRICT

2025 - 2026

Distribution of Expenditures -- Funds 10 & 27 (Continued)

Debt Retirement (600). Debt retirement includes principal and interest payments on capital leases. It also includes interest on short-term borrowing. The timing of state aids and of tax money are the major factors contributing to the need for short-term borrowing.

Insurance and Judgments (700). Payments for insurance that protects the district against various misfortunes are in this category. Casualty and liability insurance needs of the district include general liability, excess liability, employee error and omissions, property, auto and worker's compensation. The costs of unemployment compensation are also included under this object.

Operating Transfers-Out (800). An operating transfer is a payment between funds. For every transaction involving this object, there must be a corresponding revenue transaction. Each year a transfer between Fund 10 and Fund 27 is made for expenditures not supported by state or federal resources.

Miscellaneous (900). This category includes district-wide dues and fees for employees, student organizations, and the Board of Education. It also includes adjustments and refunds from the prior year revenues.



APPLETON AREA SCHOOL DISTRICT

2025 - 2026

Fund 10 General Fund

PURPOSE: The General Fund (Fund 10) is used to account for the educational programs and operations of the school district, except those required to be accounted for in separate funds. Fund 10 usually represents approximately 90% of all district expenditures. However, with the current referendum approved construction included, the Fund 10 expenditures are about 75% of total expenditures.

It is in this fund which most tax and aid receipts are recorded and from which the District's general operating expenses are paid, most grant activity is also included here. Fund 10 – General Fund relies on general property taxes and state aid for funding current costs.

GENERAL FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	62,538,776.13	49,805,515.80	35,629,116.54
Ending Fund Balance	49,805,515.80	35,629,116.54	24,425,959.90



GENERAL FUND (FUND 10)	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026	\$ Change	% Change
REVENUES & OTHER FINANCING SOURCES:					
Local Sources (Tax levy, student fees, interest, donations)	\$ 64,386,866	\$ 60,124,436	\$ 61,623,501	\$ 1,499,065	2.5%
Inter-district Payments (OE, etc.)	\$ 14,854,223	\$ 15,601,448	\$ 19,208,800	\$ 3,607,352	23.1%
Intermediate Sources (CESAs)	\$ 68,286	\$ 44,498	\$ 30,000	\$ (14,498)	-32.6%
State Sources (State aid and grants)	\$ 120,714,308	\$ 132,501,589	\$ 135,654,069	\$ 3,152,480	2.4%
Federal Sources (Federal grants)	\$ 8,034,161	\$ 7,016,470	\$ 5,600,446	\$ (1,416,024)	-20.2%
All Other Sources (Adjustments, refunds, rebates, etc.)	\$ 1,429,985	\$ 1,260,309	\$ 870,000	\$ (390,309)	-31.0%
TOTAL REVENUES & OTHER FINANCING SOURCES	\$ 209,487,828	\$ 216,548,749	\$ 222,986,816	\$ 6,438,067	3.0%
EXPENSES AND OTHER USES:					
INSTRUCTIONAL					
Undifferentiated Curriculum (Elementary)	\$ 40,563,828	\$ 41,551,240	\$ 42,713,809	\$ 1,162,569	2.8%
Regular Curriculum (English, Math, Science, SS, etc.)	\$ 37,195,847	\$ 39,727,711	\$ 41,302,127	\$ 1,574,416	4.0%
Vocational Curric. (Ag, Business, Health, FaCE, Tech, etc.)	\$ 4,030,130	\$ 4,553,043	\$ 4,574,829	\$ 21,786	0.5%
Physical Curriculum (Health, PE)	\$ 3,707,794	\$ 3,972,085	\$ 4,057,028	\$ 84,943	2.1%
Co-Curricular Activities (Athletic and Academic)	\$ 2,399,281	\$ 2,871,433	\$ 2,884,565	\$ 13,131	0.5%
Other Special (Multilingual, TaG, etc.)	\$ 8,932,654	\$ 9,379,971	\$ 9,512,619	\$ 132,648	1.4%
Subtotal Instruction	\$ 96,829,534	\$ 102,055,484	\$ 105,044,977	\$ 2,989,493	2.9%
SUPPORT SERVICES					
Student Services (Social Work, Counseling, Health, Psych, Attendance)	\$ 11,802,398	\$ 13,301,130	\$ 12,768,760	\$ (532,370)	-4.0%
Instructional Staff Services (ACI, LMS)	\$ 11,773,515	\$ 12,124,061	\$ 11,631,374	\$ (492,687)	-4.1%
District Administration (School Board, Superintendent)	\$ 2,019,696	\$ 2,300,239	\$ 2,113,991	\$ (186,248)	-8.1%
School Administration	\$ 11,393,397	\$ 11,784,408	\$ 11,875,232	\$ 90,824	0.8%
Business Administration (Finance, Transportation, Facilities)	\$ 25,145,539	\$ 26,026,204	\$ 26,929,929	\$ 903,725	3.5%
Central Services (Human Resources)	\$ 6,982,000	\$ 2,672,392	\$ 3,144,646	\$ 472,254	17.7%
Property & Liab Insurance	\$ 1,112,238	\$ 1,443,275	\$ 1,735,000	\$ 291,725	20.2%
Debt Services (Leases)	\$ 3,382,193	\$ 4,822,162	\$ 4,485,000	\$ (337,162)	-7.0%
Other Support Services (District Wide Tech,	\$ 7,522,357	\$ 6,532,510	\$ 7,286,687	\$ 754,177	11.5%
Subtotal Support Sources	\$ 81,133,333	\$ 81,006,382	\$ 81,970,619	\$ 964,237	1.2%
NON-PROGRAM TRANSACTIONS					
Inter-fund Transfers (to Fund 27)	\$ 27,661,490	\$ 29,791,482	\$ 28,735,597	\$ (1,055,885)	-3.5%
Instructional Service Payments (OE, Vouchers)	\$ 16,560,067	\$ 17,823,284	\$ 18,438,780	\$ 615,496	3.5%
Other Non-Program Transactions (Adjustments)	\$ 36,664	\$ 48,517	\$ -	\$ (48,517)	-100.0%
Subtotal Non-Program Transactions	\$ 44,258,222	\$ 47,663,282	\$ 47,174,377	\$ (488,906)	-1.0%
TOTAL EXPENDITURES & OTHER FINANCING USES	\$ 222,221,089	\$ 230,725,148	\$ 234,189,973	\$ 3,464,824	1.5%

APPLETON AREA SCHOOL DISTRICT

2025 - 2026

Fund 27 Special Education Fund

PURPOSE: The purpose of the Special Education Fund (Fund 27) is to account for special education and related services funded in whole or in part through state and/or federal aid. No fund balance or deficit may exist in this fund.

Fund 27 main sources of revenue include the interfund transfer from Fund 10, Special Education categorical aid and federal grants.

Special Education categorical aid is calculated as a percentage of the cost of salaries and benefits of special education staff, including contracted vendors performing direct student services. The current reimbursement rate approved by the state in the 2025-2026 budget is 42%, however, since this is a sum certain amount (set total for the state regardless of actual reimbursable costs) we are budgeting reimbursement at approximately 39%.

The number of students who qualify for special education continues to increase. This increase in eligible students and their severity drive programming and staff costs. Fund 27 continues to increase at a higher rate than does the general education budget.

The information contained in the Special Education Fiscal Report is annually audited. Yearly reports are submitted to the Department of Public Instruction for review and monitoring relative to compliance with all state and federal regulations.

Over the past three years, the Appleton Area School District has taken meaningful steps to raise inclusion and belonging for students with disabilities.

- The district's high schools now participate in the Fox Valley Adapted Sports League (indoor soccer, floor hockey, wiffleball) for grades 9-12, offering students with disabilities the chance to wear a school jersey, earn a varsity letter, and engage in team competition and leadership.
- Through team participation, students experience stronger peer connections, school pride, leadership and teamwork skills, and a real sense of belonging within the high-school environment.
- Building on this momentum, we have also launched the Arts League for students in grades 6-12 with disabilities. This after-school program offers inclusive, non-competitive arts opportunities in dance, theater, visual arts and more — ensuring creative, expressive outlets for students who benefit from adapted programming.
- The Arts League further reinforces our goal of increasing opportunities for students with disabilities — both athletically and artistically — and underscores our commitment to inclusive school culture, where every student can shine.

Together, these initiatives reflect the district's proactive vision: to expand access, foster community, and build belonging for students with disabilities in multiple arenas — on the field, in the gym, and on the stage.

SPECIAL EDUCATION FUND (FUND 27)	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026	\$ Change	% Change
REVENUES & OTHER FINANCING SOURCES					
Local sources					
Transfers-in (from Fund 10)	\$ 27,661,490	\$ 29,791,482	\$ 28,735,597	\$ (1,055,885)	-3.5%
Other Local Sources	\$ 57,024	\$ 27,810	\$ 25,000	\$ (2,810)	-10.1%
Receipts for Services	\$ 395,534	\$ 332,984	\$ 350,000	\$ 17,016	5.1%
State sources					
State Aid -- Categorical	\$ 10,674,317	\$ 12,214,997	\$ 16,100,000	\$ 3,885,003	31.8%
State Aid -- General	\$ 285,585	\$ 398,121	\$ 900,000	\$ 501,879	126.1%
State Grants	\$ 143,872	\$ 173,392	\$ 89,054	\$ (84,338)	-48.6%
Federal Sources					
DPI Special Project Grants	\$ 3,552,875	\$ 3,571,235	\$ 3,348,906	\$ (222,330)	-6.2%
Other Federal Revenue	\$ 2,066,527	\$ 1,019,005	\$ 1,000,000	\$ (19,005)	-1.9%
TOTAL REVENUES & OTHER FINANCING SOURCES	\$ 44,837,224	\$ 47,539,972	\$ 50,459,503	\$ 2,919,530	6.1%
EXPENSES AND OTHER USES:	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026	\$ Change	% Change
Instructional					
Special Education Curriculum	\$ 32,867,246	\$ 33,833,565	\$ 37,926,183	\$ 4,092,618	12.1%
Co-Curricular Activities	\$ 35,773	\$ 36,484	\$ 35,053	\$ (1,431)	-3.9%
Other Special Needs	\$ 42,772	\$ 43,828	\$ 45,208	\$ 1,380	3.1%
Subtotal Instruction	\$ 32,945,791	\$ 33,913,877	\$ 38,006,444	\$ 4,092,567	12.1%
Support Services					
Student Services (Social Work, Counseling, Health, Psych, Attendance)	\$ 4,736,688	\$ 4,765,675	\$ 5,039,928	\$ 274,253	5.8%
Instructional Staff Services (Staff training, Substitutes)	\$ 2,401,384	\$ 2,630,214	\$ 2,681,987	\$ 51,773	2.0%
Administration and Operations	\$ 2,961,447	\$ 3,387,712	\$ 3,974,144	\$ 586,433	17.3%
Subtotal Support Sources	\$ 10,099,519	\$ 10,783,601	\$ 11,696,059	\$ 912,458	8.5%
Non-Program Transactions					
Instructional Service Payments	\$ 1,791,914	\$ 2,842,495	\$ 757,000	\$ (2,085,495)	-73.4%
TOTAL EXPENDITURES & OTHER FINANCING USES	\$ 44,837,224	\$ 47,539,972	\$ 50,459,503	\$ 2,919,530	6.1%



APPLETON AREA SCHOOL DISTRICT

2025 - 2026

Other Special Projects Funds Fund 21 and 29

Fund 21 Special Revenue Fund

The Special Revenue Fund (Fund 21) is used to account for the proceeds of non-trust revenues of which the expenditures are limited to specified purposes related to district operations. The most common source of such funds is gifts and donations. There may be a fund balance in this fund.

Fund 29 Other Special Revenue Funds

The Special Revenue Fund (Fund 29) is used to report special revenue for K-12 instructional programs not required to be discretely reported in Funds 21, 23, or 27. The Appleton Area School District uses Fund 29 to report the Federal grant for the Indian Education program.

SPECIAL PROJECT FUNDS (FUNDS 21, 29)	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026	\$ Change	% Change
Beginning Fund Balance	\$ 3,837,509	\$ 3,995,172	\$ 4,548,057		
Ending Fund Balance	\$ 3,995,172	\$ 4,548,057	\$ 4,265,684		
TOTAL REVENUES & OTHER FINANCING SOURCES	\$ 3,702,711	\$ 3,900,277	\$ 3,830,658	\$ (69,619)	-1.8%
EXPENDITURES					
Instruction	\$ 2,427,099	\$ 2,540,867	\$ 2,611,002	\$ 70,135	2.8%
Support Services	\$ 1,117,949	\$ 803,324	\$ 1,492,803	\$ 689,478	85.8%
Non-Program Transactions	\$ -	\$ 3,200	\$ 9,227	\$ 6,027	188.4%
TOTAL EXPENDITURES & OTHER FINANCING USES	\$ 3,545,048	\$ 3,347,392	\$ 4,113,032	\$ 765,640	22.9%

APPLETON AREA SCHOOL DISTRICT

2025 – 2026

Fund 30 Debt Service Funds

Debt Service is a fund established to account for principal and interest payments on long-term debt. All money in these funds is kept in investment accounts separate from all other money as required by State Statute 67.11.

The main revenue source for payment of Debt Service is the local property tax and any interest earned on the investment of those funds. State Statute requires that this obligation be met before any other and stipulates that the total amount required to meet this obligation be set aside from the first tax money received each year with all subsequent payments being drawn from this fund.

Fund 38 – Non-Referendum Debt

Purpose: Fund 38 is used to repay prior debts borrowed without authority of an approved referendum. Repayment of principal and interest is made within the revenue cap. A fund balance may exist in this fund. AASD is not currently using this fund.

Fund 39 – Referendum Approved Debt

Purpose: The purpose of Fund 39 is used to repay prior debts borrowed with authority of an approved referendum. Repayment of principal and interest is made outside of the revenue cap. A fund balance may exist in this fund.

The 2024-2025 included the final \$25 million in debt issued from the 2022 Capital Referendum.

The debt balance at 06/30/2025 was \$95,525,000.

DEBT SERVICE FUND (FUNDS 38, 39)	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	\$ 5,435,337	\$ 4,842,626	\$ 7,004,783
ENDING FUND BALANCES	\$ 4,842,626	\$ 7,004,783	\$ 9,404,783
REVENUES & OTHER FINANCING SOURCES			
Tax Levy and Interest	\$ 13,322,163	\$ 15,334,048	\$ 18,524,510
EXPENDITURES			
Long-Term Capital Debt - Principal and Interest Payments	\$ 13,914,873	\$ 13,171,891	\$ 16,124,510

APPLETON AREA SCHOOL DISTRICT

2025 – 2026

Fund 40 Capital Projects Funds

Capital Projects is the fund to be used to account for the receipt and disbursement of financial resources involved in the acquisition of capital objects or construction of major capital facilities or maintenance projects. Per State Statute 120.10 (10), Capital projects financed through long-term borrowing must be accounted for in this fund.

Fund 41 – Capital Expansion

Purpose: Fund 41 is financed as part of the tax levy. State statute restricts the use of this fund for capital expenditures related to buildings and sites, such as, acquiring and remodeling buildings and sites, and maintenance or repair expenditures that extend or enhance the service life of buildings and building components, sites and site components.

Fund 46 – Capital Improvement

Purpose: Fund 46 can only be used for the purposes identified in our District approved long-range capital improvement plan. Fund 46 assets may not be transferred to any other District fund. Funding for Fund 46 is generally a transfer from Fund 10 General Fund.

Fund 49 – Other Capital Project Fund

Purpose: Fund 49 can only be used for other capital projects approved by the District. The District uses this fund to account for the construction approved with the 2022 referendum. This fund can carry a fund balance.

CAPITAL PROJECTS FUND (FUNDS 41, 46, 49)	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	\$ 96,309,110	\$ 70,430,163	\$ 30,570,545
Ending Fund Balance	\$ 70,430,163	\$ 30,570,545	\$ 8,670,545
REVENUES	\$ 21,308,745	\$ 30,445,626	\$ 3,660,000
EXPENDITURES	\$ 47,187,692	\$ 70,305,244	\$ 25,560,000



APPLETON AREA SCHOOL DISTRICT

2025 - 2026

Fund 50 Food Service Fund

The Appleton Area School district annually signs a contract with the Department of Public Instruction to participate in the National Child Nutrition Program and provide daily nutrition to our students. The School Nutrition Program receives state and federal reimbursement to aid in keeping meal prices at a reasonable level if the program remains in compliance with local, state and federal regulations.

PURPOSE: Fund 50 accounts for all revenues and expenditures related to Food Services. The District contracts with Chartwells to provide students with healthy meal options. Fund 50 may have a fund balance.

FOOD SERVICE FUND (FUND 50)	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	\$ 6,599,998	\$ 6,416,664	\$ 5,652,866
Ending Fund Balance	\$ 6,416,664	\$ 5,652,866	\$ 5,652,866
REVENUES	\$ 8,799,028	\$ 9,484,512	\$ 9,593,253
EXPENDITURES	\$ 8,982,363	\$ 10,248,309	\$ 9,593,253



APPLETON AREA SCHOOL DISTRICT

2025 - 2026

Fund 80 Community Service Fund

Wisconsin Statutes S.120.13 and 120.61, allows a school board to permit use of the district's property for civic purposes. Should the Board choose to provide services which have the primary function of serving the community and which are not classified as instructional or supporting services for school education programs, Community Services, Fund 80 must be used.

PURPOSE: Fund 80 is used to account for activities such as adult education, community recreation programs such as swimming pool operation and projects, School Police Liaison Officers, the Even Start Program, Birth-to-Five Program and other programs which are not elementary and secondary educational programs but have the primary function of serving the community. Expenditures for these activities, including cost allocations for salaries, benefits, travel, purchased services, etc., are to be included in this Fund to the extent allowable. The District adopts a separate tax levy for this Fund.

Revenues & Expenditures:

- The largest source of revenue in Fund 80 is property taxes. The levy in this Fund is outside the Revenue Limit calculation. An additional source of funds is program fees.
- The categories of expenses for Fund 80 are the same as found in the general operating budget.

The AASD utilizes Fund 80 or the Community Service Fund. State Statute 120.13 is followed when assigning expenditures to this Fund. For the current budget year (2025-26), the Fund 80 property tax levy total is \$3,339,000 or \$0.25 cents of the local levy. While this represents a small percentage of a \$315 million dollar budget, the Fund 80 Community Service Fund does provide essential support for community programs and services.

Major funding areas include:

- Community schools at Jefferson Elementary school and Dunlap Elementary School and the addition of Edison Elementary as a community school during the current year. Each Community School has a central gathering place called the Community Resource Center (CRC) and a full-time key point person, the Community Schools Resource Coordinator (CSRC). The CRC provides services and resources to students, staff, families, and the surrounding neighborhood. The CSRC's primary role is to coordinate efforts with community agencies and organizations to meet the needs of the school community, including non-AASD families.
- Before/After School programming: The AASD contracts with the YMCA and the Boys and Girls Club of the Fox Cities to provide before and after school programs to any elementary and middle school student residing in the AASD through the Extended Learning Day Program. This program provides academic support, nutrition, family support, and activities during non-school hours throughout the school year and over the summer at 15 different locations.
- The AASD works with the Appleton Police Department and the Grand Chute Police Department to provide school resource officers to all public and private schools in the community. These positions allow for all students, family, and community members to be supported by the community policing philosophy. The AASD shares the cost of these positions with the City and the Town.

- The District also contracts with the Appleton Police Department and the Town of Grand Chute Police Department to provide crossing guards at locations across the District. The AASD pays 50% of the cost of these positions.
- The District collaborates with Fox Valley Technical College, Head Start, and the Appleton Public Library for the Appleton Even Start Family Literacy Program. This program is open to all families in the AASD and provides adult basic education support, support for Adult English Language Learners, and support for adults to obtain their GED or HSED. While adults are taking course work, their children receive quality infant, toddler, or preschool care.
- The District is a leading partner in the community Birth to 5 Outreach Program. Through this program, the district supports a Birth to 5 Coordinator and five Site Resource Coordinators. The District contracts with the Family Resource Center for these six positions. These positions support parents of non-school age children in the areas of parenting, child development, and connecting these young families to available community resources. The program is again open to all families in our community.
- The district is working with several local non-profits, the City of Appleton, and Fox Valley Technical College to support Newcomers to our community. In addition to educational support, we are providing support for basic needs such as housing, transportation, language services, etc.
- The District has 28 school sites sub-divided into three high school clusters. All of our facilities are available for use before and after the school day, weekends, and over the summer. The District budgets for projects on district facilities such as gyms, auditoriums, and playing fields. An Administrative Assistant position is in place at each high school (East, West, and North) with the primary responsibility of scheduling the use of these facilities and establishing and monitoring usage contracts with requesting individuals and entities. All three of our high school swimming pools are utilized for school programs but are heavily utilized by the community during the evenings, weekends, and over the summer.
- New for 2025-26 is the implementation of Methodize ACT preparation for high school students residing within our district's attendance boundaries. This online program provides structured, standards-aligned ACT prep that will help students improve college readiness and post-secondary opportunities. This initiative will be offered outside of the traditional school day and open to all qualifying students, so as to extend this opportunity not only to students currently enrolled in our public schools but also to home-schooled students and those attending voucher or private schools who reside within our attendance area. This inclusive approach ensures equitable access to ACT preparation, regardless of a student's current school setting, and reinforces our commitment to serving all youth in our community. We believe this initiative will have a meaningful impact on student outcomes.

COMMUNITY SERVICE FUND (FUND 80)	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	\$ 605,669	\$ 602,308	\$ 439,163
ENDING FUND BALANCE	\$ 602,308	\$ 439,163	\$ 439,163
REVENUES	\$ 2,669,356	\$ 2,850,975	\$ 3,344,231
EXPENDITURES			
Support Services (Public use of Facilities, SRO's, Crossing Guards)	\$ 1,294,203	\$ 1,490,418	\$ 1,512,171
Community Services (Community schools, Before/After school, Birth-to-Five, Evenstart, ACT Prep, etc.)	\$ 1,378,513	\$ 1,523,702	\$ 1,832,060
TOTAL EXPENDITURES	\$ 2,672,717	\$ 3,014,120	\$ 3,344,231

APPLETON AREA SCHOOL DISTRICT

2025 - 2026

Proposed Budget Summary

Total Expenditures and Other Financing Uses			
ALL FUNDS	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
GROSS TOTAL EXPENDITURES -- ALL FUNDS	343,361,005.35	378,352,076.41	343,384,500.74
Interfund Transfers (Source 100) - ALL FUNDS	27,661,490.41	29,791,482.03	28,735,596.91
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	315,699,514.94	348,560,594.38	314,648,903.83
PERCENTAGE INCREASE - NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		10.41%	-9.73%
PROPOSED PROPERTY TAX LEVY			
FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
General Fund (10)	60,300,879.00	55,701,278.00	57,798,061.00
Referendum Debt Service Fund (39)	12,768,252.00	14,848,891.00	18,424,510.00
Non-Referendum Debt Service Fund (38)	0.00	0.00	0.00
Capital Expansion Fund (41)	2,460,000.00	2,460,000.00	2,460,000.00
Community Service Fund (80)	2,655,278.00	2,839,000.00	3,339,000.00
TOTAL SCHOOL LEVY	78,184,409.00	75,849,169.00	82,021,571.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-2.99%	8.14%

GENERAL FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	62,538,776.13	49,805,515.80	35,629,116.54
Ending Fund Balance	49,805,515.80	35,629,116.54	24,425,959.90
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	64,386,866.19	60,124,435.98	61,623,501.00
Inter-district Payments (Source 300 + 400)	14,854,222.65	15,601,447.68	19,208,800.00
Intermediate Sources (Source 500)	68,285.83	44,497.78	30,000.00
State Sources (Source 600)	120,714,307.78	132,501,588.79	135,654,069.27
Federal Sources (Source 700)	8,034,160.91	7,016,470.05	5,600,445.66
All Other Sources (Source 800 + 900)	1,429,984.96	1,260,308.57	870,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	209,487,828.32	216,548,748.85	222,986,815.93
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	96,829,533.70	102,055,484.03	105,044,977.16
Support Services (Function 200 000)	81,133,333.38	81,006,381.61	81,970,618.50
Non-Program Transactions (Function 400 000)	44,258,221.57	47,663,282.47	47,174,376.91
TOTAL EXPENDITURES & OTHER FINANCING USES	222,221,088.65	230,725,148.11	234,189,972.57
SPECIAL PROJECTS FUND			
Beginning Fund Balance	3,837,509.07	3,995,172.25	4,548,057.41
Ending Fund Balance	3,995,172.25	4,548,057.41	4,265,683.75
REVENUES & OTHER FINANCING SOURCES	48,539,935.30	51,440,248.76	54,290,160.51
EXPENDITURES & OTHER FINANCING USES	48,382,272.12	50,887,363.60	54,572,534.17
DEBT SERVICE FUND			
Beginning Fund Balance	5,435,336.58	4,842,625.85	7,004,783.27
Ending Fund Balance	4,842,625.85	7,004,783.27	9,404,783.27
REVENUES & OTHER FINANCING SOURCES	13,322,162.72	15,334,048.37	18,524,510.00
EXPENDITURES & OTHER FINANCING USES	13,914,873.45	13,171,890.95	16,124,510.00
CAPITAL PROJECTS FUND			
Beginning Fund Balance	96,309,109.87	70,430,163.41	30,570,545.23
Ending Fund Balance	70,430,163.41	30,570,545.23	8,670,545.23
REVENUES & OTHER FINANCING SOURCES	21,308,745.37	30,445,626.01	3,660,000.00
EXPENDITURES & OTHER FINANCING USES	47,187,691.83	70,305,244.19	25,560,000.00
FOOD SERVICE FUND			
Beginning Fund Balance	6,599,997.86	6,416,663.65	5,652,866.32
Ending Fund Balance	6,416,663.65	5,652,866.32	5,652,866.32
REVENUES & OTHER FINANCING SOURCES	8,799,028.49	9,484,511.98	9,593,253.00
EXPENDITURES & OTHER FINANCING USES	8,982,362.70	10,248,309.31	9,593,253.00
COMMUNITY SERVICE FUND			
Beginning Fund Balance	605,669.21	602,308.11	439,162.86
Ending Fund Balance	602,308.11	439,162.86	439,162.86
REVENUES & OTHER FINANCING SOURCES	2,669,355.50	2,850,975.00	3,344,231.00
EXPENDITURES & OTHER FINANCING USES	2,672,716.60	3,014,120.25	3,344,231.00