



Analysis of General Fund Five-Year Forecast July 1, 2025 Through June 30, 2030

Presented October 9, 2025

Inga Fisher, Treasurer

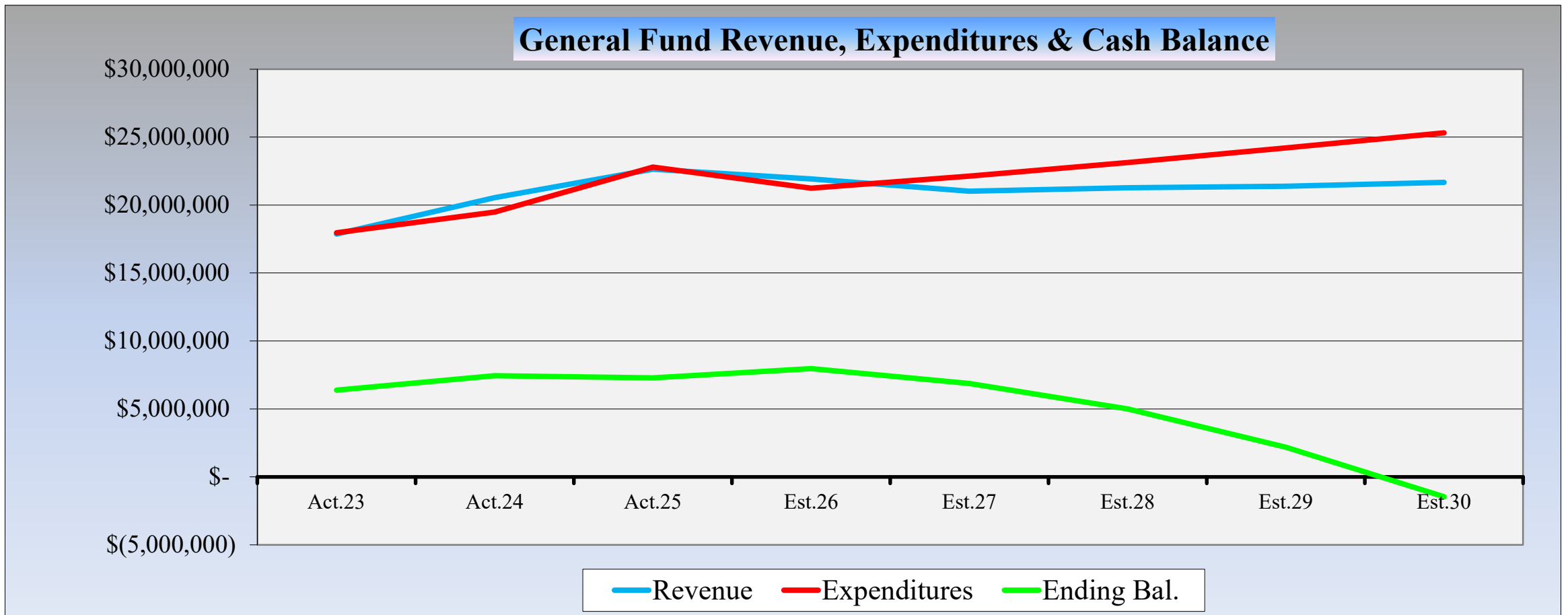
Why We Prepare a Forecast

- Required by the Ohio Revised Code for all public school districts for the General Fund Only
- “Does the District have the potential to incur a deficit during the first three years of the five-year projected period?”
- The numbers only tell a small part of the story. The notes and assumptions must be reviewed and considered before drawing conclusions or using the data as a basis for other calculations.
- Key management tool to help identify when challenges will arise to be proactive in addressing those challenges
- Provides a method for the Ohio Department of Education and Workforce (ODEW) and the Auditor of State to identify school districts with potential financial problems

House Bill 96: New Forecast Filing Rules

- Four-year requirement
- Current year budget plus three projected years of operational revenues and expenditures and the corresponding assumptions
- Filed with ODEW by October 15 with an update by February 28/29 for the 2026 fiscal year
- In the 2027 fiscal year and thereafter, the filing deadlines are August 31 with an update by February 28/29 each year
- Greeneview will continue to use a five-year internal model for better long-range planning

General Fund Revenue, Expenditures and Cash Balance



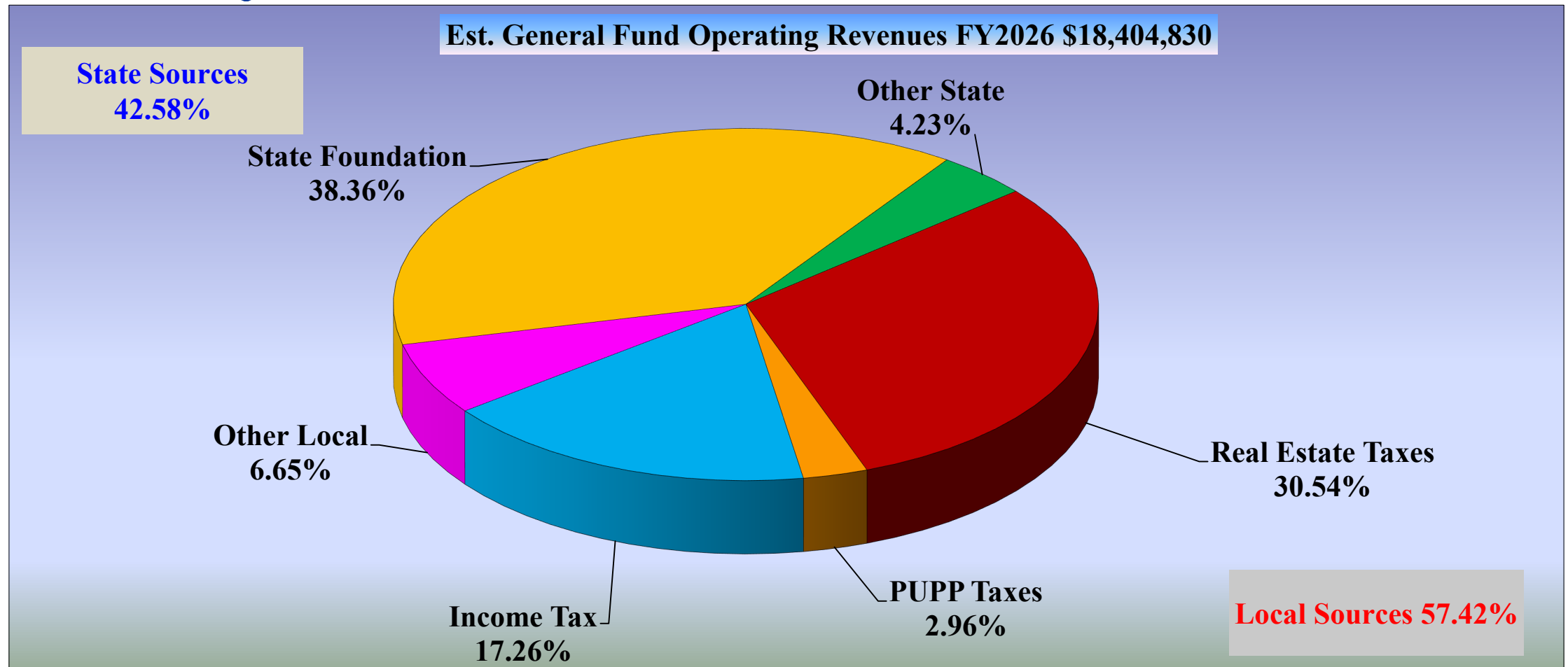
State Budget Update: Key Changes from House Bill 96

- No increase in foundation funding for schools. There were only small increases outside of the formula.
- Many schools, including Greeneview, actually had a reduction in funding.
- Governor vetoed four key provisions that would have heavily impacted school local revenue and cash balances.
- The House voted in July to override one of the Governor's vetoes on levy types. On October 1, 2025, the Senate followed suit. School Districts can no longer levy replacement levies, fixed-sum emergency, substitute emergency or combined income tax and fixed-sum levies.
- Legislators still have up until December 31, 2026 to override the other line-item vetoes. In essence, portions of HB96 may not be final until that date.

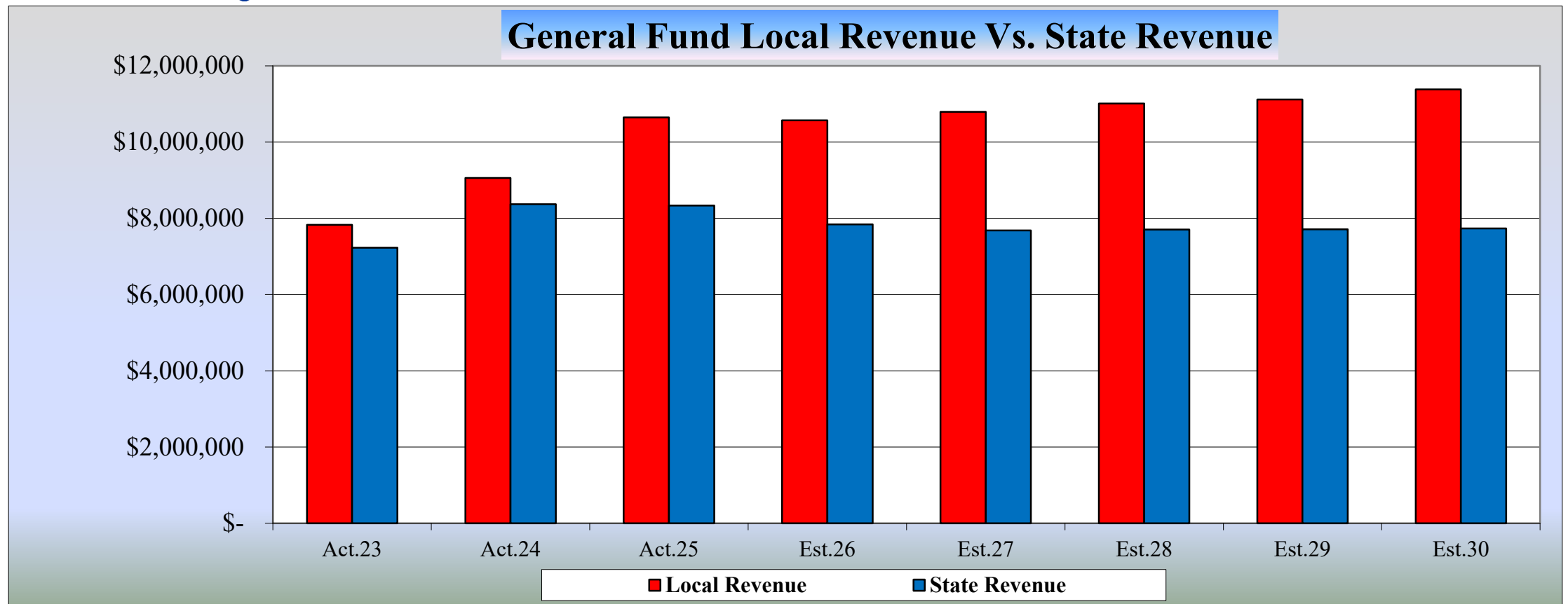
Enabling Legislation: What Could Change Next

- 14 (nine in the house and five in the senate) bills pending on local property tax and valuation changes
- Governor's Tax Reform Work Group exploring limits on property tax growth...primarily in school districts
- Piggyback Tax Exemptions law that allows county commissioners to give a 2nd 2.5% Homestead Tax credit for qualified elderly and disabled homeowners without reimbursement from the State
- "Taxpayers Freedom Trilogy Act" (HB420, HB421 and HB422) could eliminate continuing levies and raise levy approval thresholds

Estimated General Fund Operating Revenue FY 2026

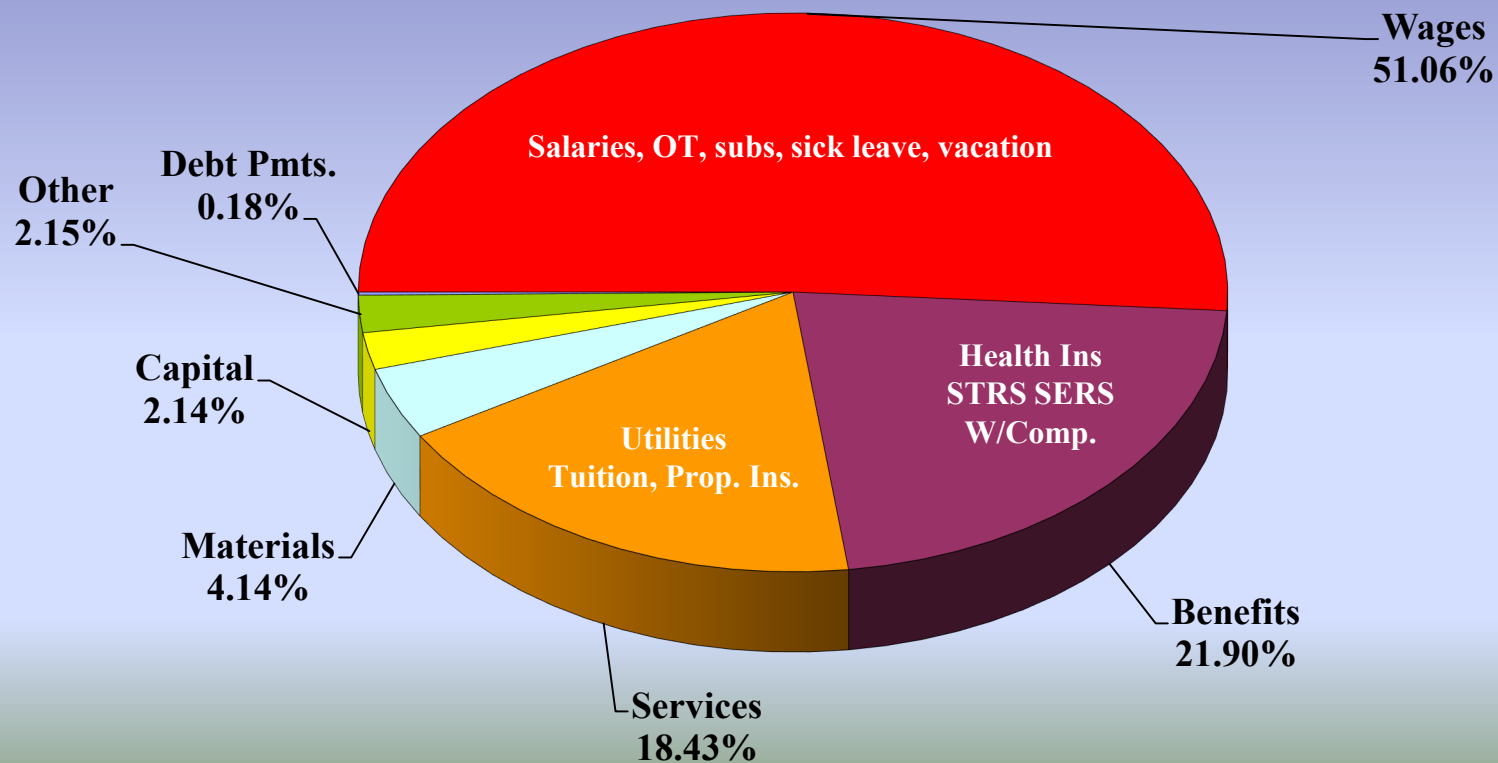


Revenue Forecast: Little Growth with Legislative Risk

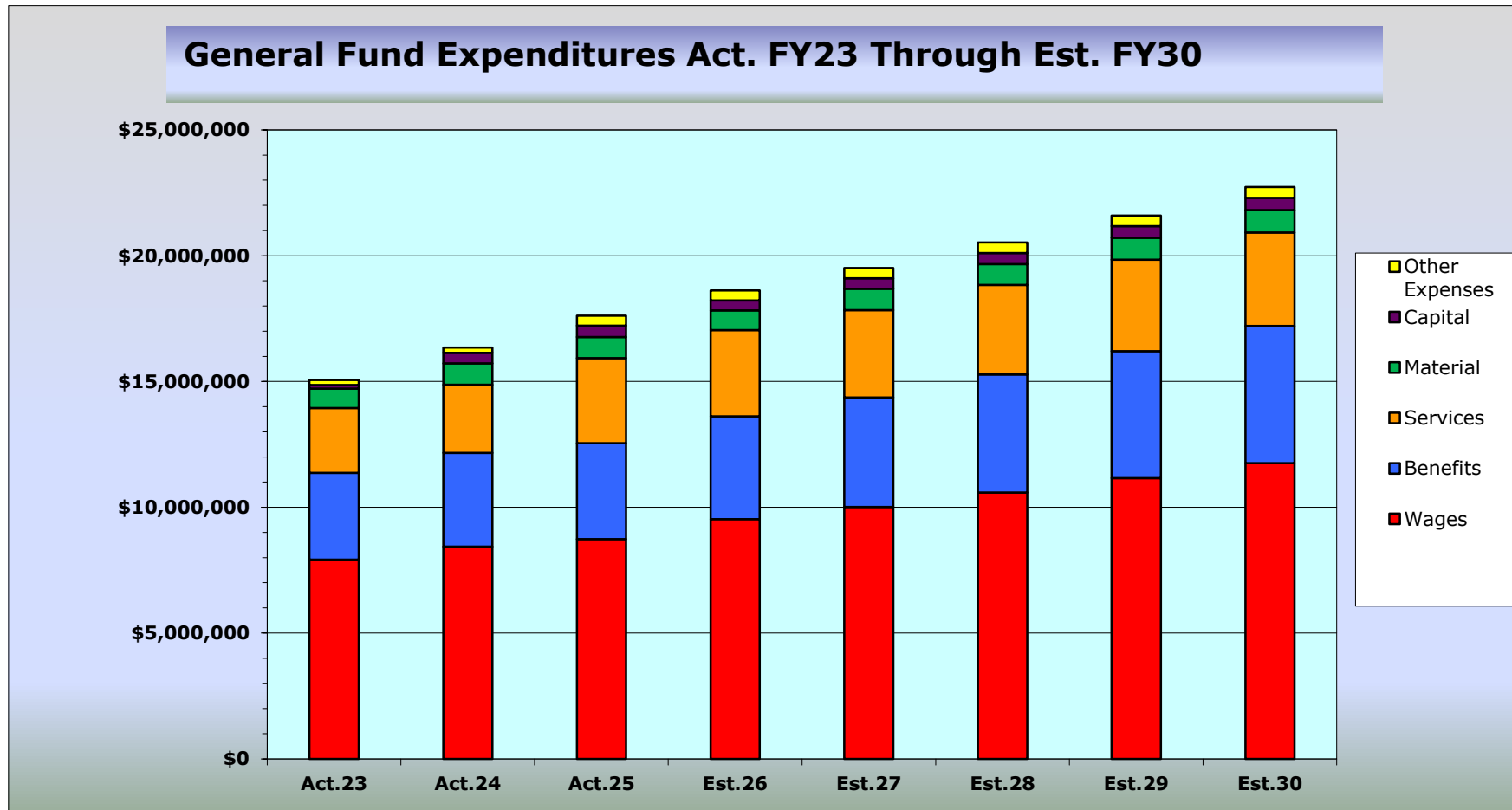


Estimated General Fund Operating Expenditures FY 2025

Est. General Fund Operating Expenditures FY2026 \$18,654,216

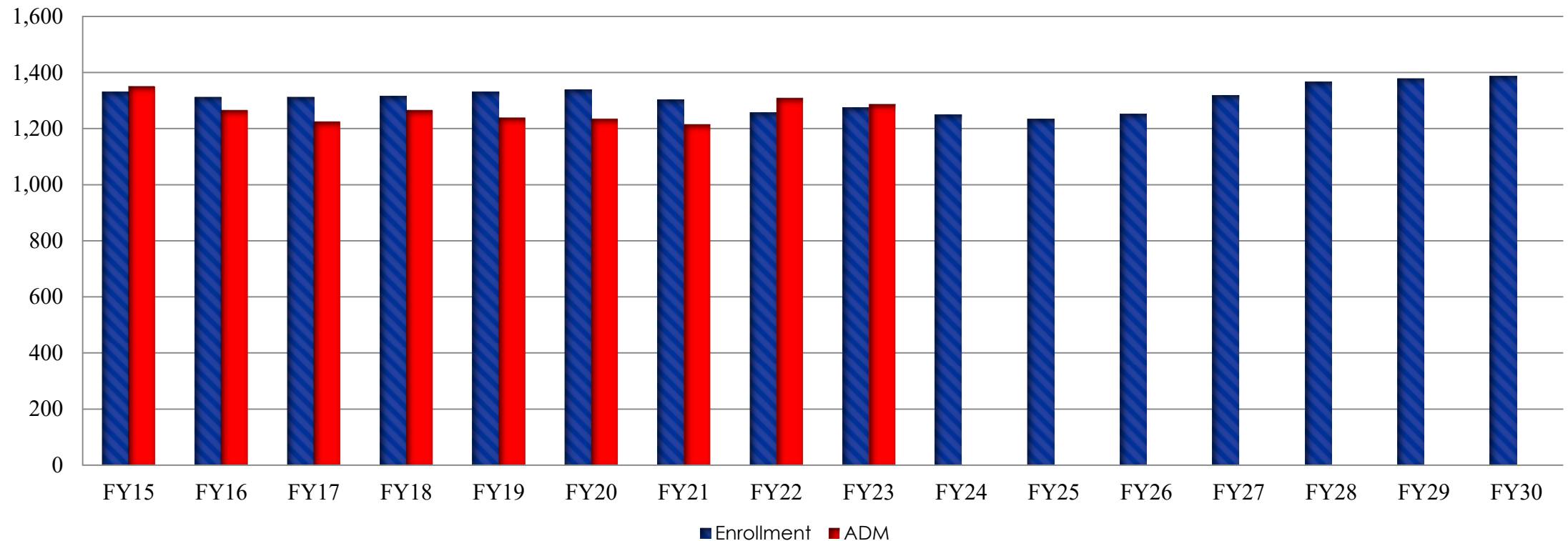


Expenditure Forecast: Costs Rising Faster than Revenue



District Enrollment Comparison

Enrollment vs. ADM



Ending Fund Balance

Greeneview Local School District

Greene County

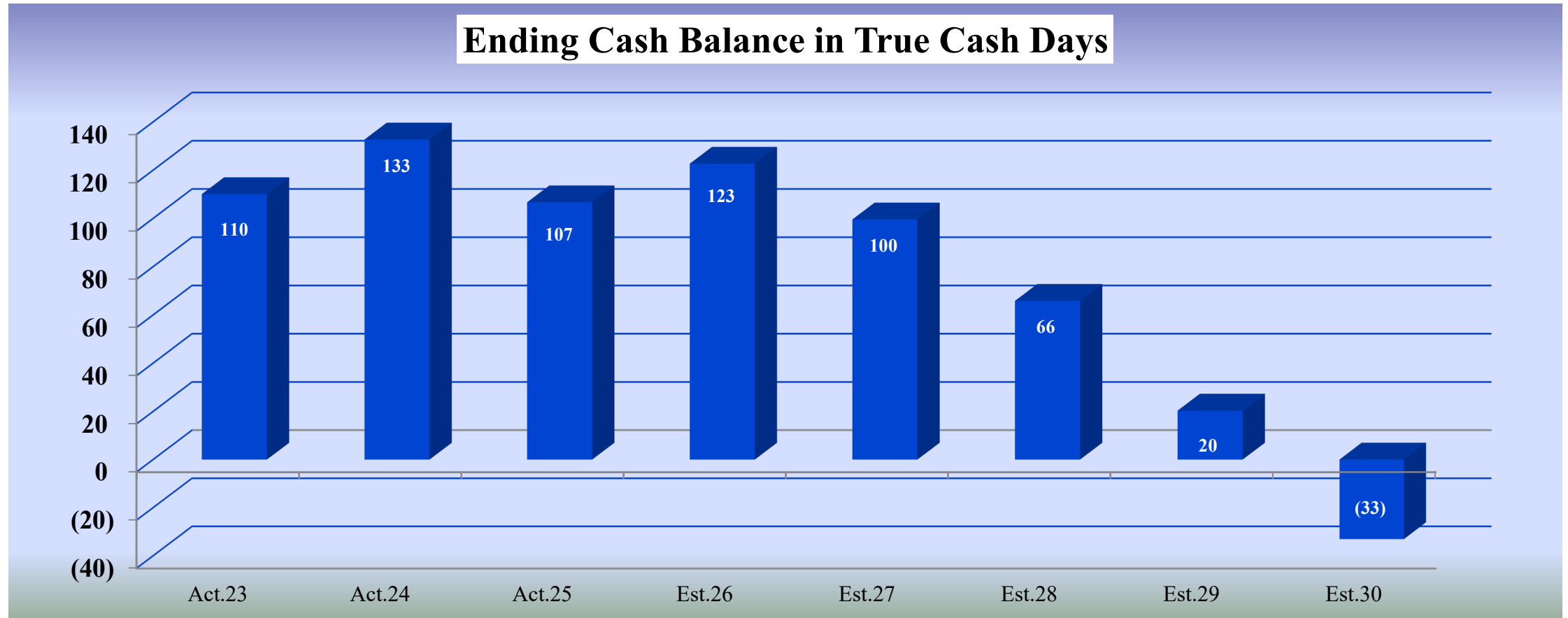
Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2023, 2024 and 2025 Actual;

Forecasted Fiscal Years Ending June 30, 2026 Through 2030

<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	\$5,416,090	\$7,085,718	\$6,660,727	12.4%	\$7,136,248	\$6,035,434	\$4,171,141	\$1,348,319	(\$2,291,696)

Ending Cash Balance in True Cash Days



Key Takeaways and Financial Outlook

- The District has a positive cash balance until FY 30, but deficit spending begins in FY 27
- Both local and state funding remain uncertain
- Legislative outcomes could significantly affect our revenue base
- Ongoing monitoring and proactive planning is required

A Snapshot in Time

FINAL DISCLAIMER: This forecast is only good as of this exact point in time. The information known will change tomorrow.

Questions and Discussion

Questions?

