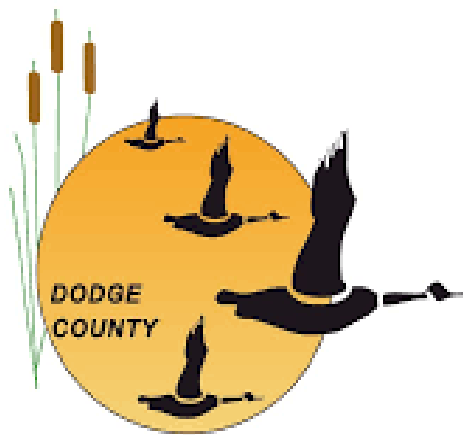


County of Dodge, Wisconsin



Annual Comprehensive Financial Report

For the Year Ended December 31, 2024

County of Dodge

Annual Comprehensive Financial Report

December 31, 2024

County of Dodge

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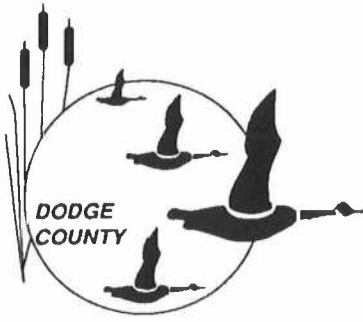
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INTRODUCTORY SECTION



ADMINISTRATION DEPARTMENT

CAMERON CLAPPER, COUNTY ADMINISTRATOR

127 East Oak Street, Juneau, Wisconsin, 53039 (920) 386-4251

July 31, 2025

To the County Board of Supervisors and the Citizens of Dodge County:

State Statute and Administrative Rule Tax 16 require counties with populations of 25,000 or more to submit audited financial statements by July 31st of each year. Debt issuance covenants also require the County to prepare financial statements in accordance with General Accepted Accounting Principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB). The audited financial statements must be submitted to any nationally recognized municipal securities information repository by 270 days after the end of the fiscal year. Major federal and state programs impose additional audit requirements. Pursuant to the above requirements, we hereby issue the Annual Comprehensive Financial Report (ACFR) of Dodge County for the calendar year ended December 31, 2024.

Dodge County's financial management is responsible for the completeness and fairness of the information, including disclosures, presented in this report. We believe the information presented is complete and reliable in all material respects, and that it fairly represents the County's financial position and results of operations. To provide a reasonable basis for making these representations, management of the County has established a comprehensive framework of internal controls. Because the cost of internal controls should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from material misstatement.

Baker Tilly US, LLP has issued an unmodified opinion on Dodge County's financial statements for the calendar year ended December 31, 2024. The independent auditors' report is located at the front of the financial section of this report.

The County is required to undergo an annual Single Audit in conformity with the provisions of 2CFR200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards*. The auditors' reports related specifically to the Single Audit are not included in this document, but are issued under separate cover.

Management's discussion and analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Dodge County was created in 1836 from the Wisconsin Territory and was named in honor of Henry Dodge, then territorial governor of Wisconsin. The final boundaries were established in 1840 and was organized in 1844. The City of Juneau is the county seat of Dodge County, which includes nine cities, 11 villages, and 23 towns. The cities of Hartford (Washington), Watertown (Jefferson) and Waupun (Fond du Lac) as well as the Village of Randolph (Columbia) are geographically split with other counties. The 2024 estimated population is 89,003.

The County is 907 square miles, of which 876 square miles is land and 31 square miles of water. The 6,718 acre Beaver Dam Lake and the 2,713 acre Fox Lake are found within the County². Horicon Marsh, a national and state wildlife area, is located here, with 100,000 geese visiting twice a year. The county maintains 768.22 interstate, state, and county miles of roads³.

The County is governed by a non-partisan 33 member Board of Supervisors who are elected by district to two-year terms of office. A County Administrator is appointed by the County Board of Supervisors. The Board exercises legislative control and the County Administrator exercises administrative control over all County operations. Department heads are appointed by the County Administrator with confirmation by the County Board, except those departments headed by elected officials or appointed by other statutory authority.

The County provides a full range of service to meet the needs of its citizens. These services include:

- General and financial administration, including tax collections
- Judiciary services and legal counsel
- Property records and Geographic Information Systems (GIS)
- County planning and zoning
- Public safety, including Sheriff, Emergency Management, and correctional facilities
- Human Services & Health, including Clearview, Child Support and Veterans Services
- Highway and Airport
- Medical Examiner
- Election administration
- Cultural and recreational activities, including parks and trails
- UW-Madison extension services
- Conservation of natural resources

The County is required to adopt a budget in conformance with Chapter 65.90 of the Wisconsin State Statutes. Adoption of the budget for the ensuing year takes place at the November County Board meeting. The County Board holds a required public hearing on the proposed budget prior to adoption. The budget must list all existing indebtedness to the County and include anticipated revenues from all sources during the ensuing year, and must list all proposed appropriations for each department during the ensuing year. The budget must show all actual revenues and expenditures for the prior year and not less than the first six months of the current year and estimated revenues and expenditures for the balance of the current year. Budget-to-actual comparisons are provided in the Required Supplementary Information of this report for both the General Fund and Human Services and Health Fund.

Local Economy

The County's growth in equalized value was 13.4% for budget year 2025 and has averaged 13.5% over the last three years⁴. Dodge County has a strong manufacturing base, but is also somewhat diversified. The data for 2024 is broken down as follows⁵:

Manufacturing	12,425	26.8%
Health Care / Social Assistance	5,875	12.7%
Retail Trade	5,336	11.5%
Construction	3,778	8.2%
Educational Services	2,696	5.8%
All Other Categories	16,190	35.0%
Totals	46,300	100.0%

Relevant Financial Policies

The annual budgets are prepared with the following principles of mind: limiting the use of reserves to fund ongoing operating expenses; examining service delivery systems to ensure we are maximizing revenue sources; and making internal organizational changes to increase efficiencies and service. In addition to those principles, Dodge County prepares the annual budgets in conformance with the following policies:

- Funding for services must be adequate to maintain public confidence in County government and at the same time recognize taxpayers ability to pay;
- The budget shall provide for the responsible replacement and maintenance of buildings equipment and infrastructure; and
- The budgets are prepared to be responsive to the County's operating environment as well as addressing needs to the community.

Long-term financial planning

Annually, the County completes a five-year capital improvement plan. This comprehensive planning process ensures that capital project needs are reviewed and evaluated on an annual basis to ensure that all projects are identified and that priorities are established. It is Dodge County's policy to plan and fund for infrastructure and other capital improvements as they are needed rather than reacting to emergencies. Project requests need to provide sound justification based on established needs. Justification should also include alternatives considered as well as future projected impact(s) on operating budgets.

Acknowledgments

The preparation of this report would not have been possible without the dedicated services of the entire staff of the Finance Department as well as financial staff throughout the County. The County Administrator/Interim Finance Director would like to express his appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit must also be given to the Finance Committee and County Board of Supervisors for their support in maintaining the highest standards of professionalism in the management of Dodge County.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'C. Clapper', with a stylized flourish at the end.

Cameron Clapper
County Administrator/Interim Finance Director

¹ <https://census.gov>

² https://en.wikipedia.org/wiki/Dodge_County,_Wisconsin

³ Dodge County Highway Department

⁴ <https://www.revenue.wi.gov/Pages/EQU/coapprt.aspx>

⁵ <https://datausa.io/profile/geo/dodge-county-wi#economy>

**Dodge County, Wisconsin
List of Principal Officials
As of July 23, 2025**

Constitutional Officers (elected)

Clerk of Circuit Court	Kelly Enright
County Clerk	Danielle Van Egtern
County Treasurer	Kris Keith
District Attorney	Andrea Will
Register of Deeds	Denise Lepple
Sheriff	Dale J. Schmidt

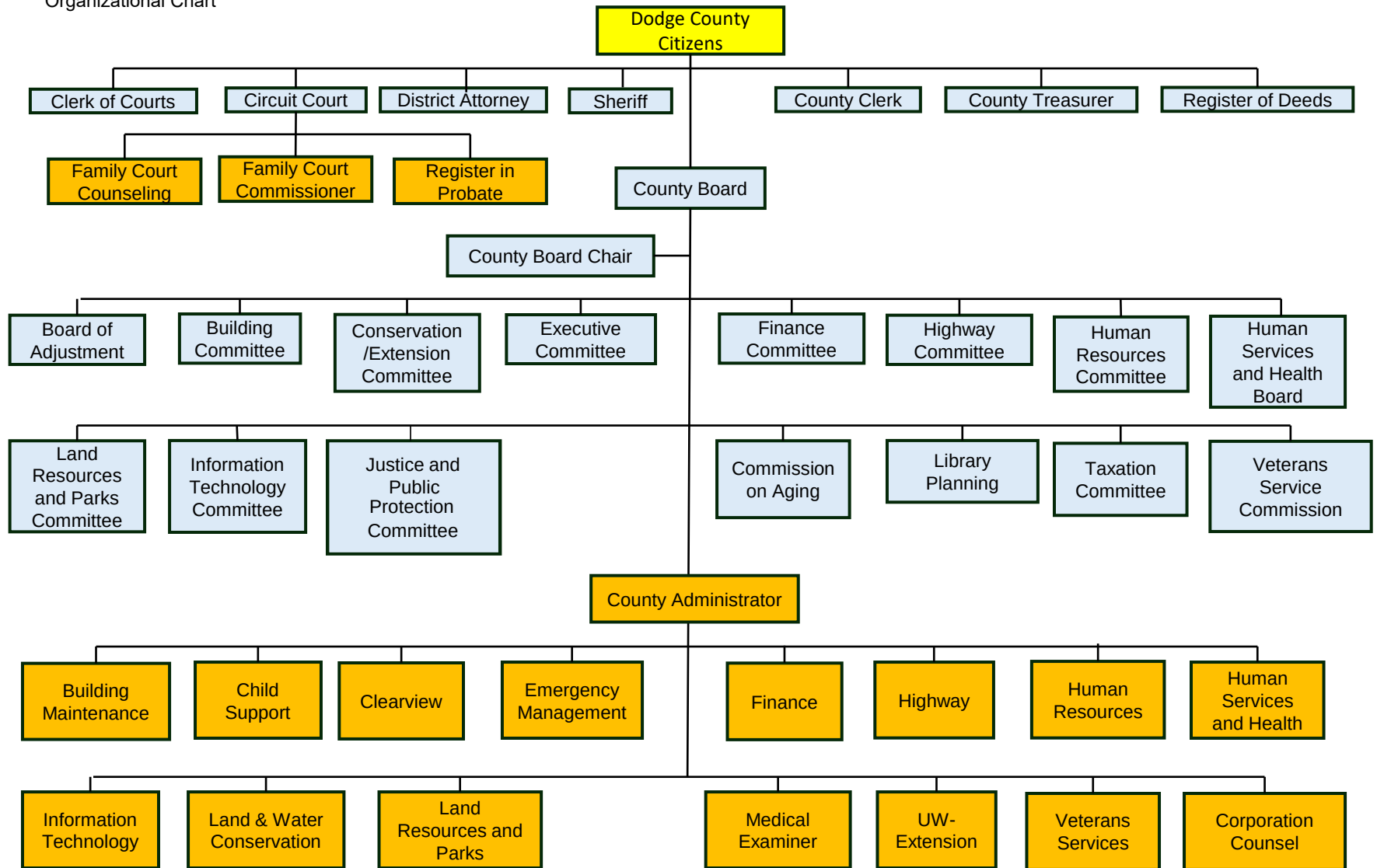
County Board of Supervisors (elected)

District 1	Shannon Verbos	District 18	Jeffrey Caine
District 2	Mary Bobholz	District 19	Paul Conway
District 3	Dale Macheel	District 20	Steve Kauffeld
District 4	John H Kraus Jr	District 21	Cathy Houchin
District 5	Nancy Kavazanjian	District 22	Jenifer Hedrick
District 6	Jeff A Breselow	District 23	David Frohling (Chair)
District 7	Rodger Frievalt	District 24	Dave Beal (2nd Vice-Chair)
District 8	Donald Miller	District 25	Evan Meinel
District 9	Andrew Johnson (Vice-Chair)	District 26	Randy VandeZande
District 10	Daniel L. Siegmann	District 27	Marilyn Klobuchar
District 11	David Guckenberger	District 28	Donna Maly
District 12	Jody Steger	District 29	Jayme Klockow
District 13	Karen Kuehl	District 30	Haley Kenevan
District 14	Robert L Boelk, Jr.	District 31	Kevin Burnett
District 15	Todd Ringle	District 32	Lisa Derr
District 16	Benjamin Priesgen	District 33	Del Yaroch
District 17	Larry Bischoff		

Non-Elected Department Heads

Child Support	Terra Mattheis	Human Resources	Tonia Mindemann
Clearview	Ed Somers, MHA, NHA	Human Services & Health	Rebecca Bell
Corporation Counsel	Kimberly Nass	Information Technology	Kevin Nakielski
County Administrator	Cameron Clapper	Land & Water Conservation	John Bohonek
Emergency Management	Joseph Meagher	Land Resources and Parks	Bill Ehlenbeck
Extension - Dodge County	Cindy Sarkady	Medical Examiner	PJ Schoebel
Finance Director	Nathan Thiel	Physical Facilities	John Nehls
Highway & Airport	Brian Field	Veterans Services	Katlynn Rhyner

Organizational Chart



FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

Independent Auditors' Report

To the County Board of Supervisors of
County of Dodge

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the County of Dodge, Wisconsin (the County), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the County as of December 31, 2024 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the Introductory Section and Statistical Section included in the annual comprehensive financial report but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 31, 2025 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Baker Tilly US, LLP

Madison, Wisconsin
July 31, 2025

MANAGEMENT'S DISCUSSION AND ANALYSIS



County of Dodge, Wisconsin
Management Discussion and Analysis (Unaudited)
December 31, 2024

As management of the County of Dodge, Wisconsin, we offer readers of the County's financial statements this narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2024. We encourage readers to consider the information presented here in conjunction with the County's financial statements and the additional information that we have furnished in our letter of transmittal, which can be found on pages i to iv of this report.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of the County exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$272,883,851 (net position). Of this amount \$77,191,727 is classified as unrestricted net position. The total net position includes all major infrastructure networks, pension, and restricted funds.
- The County's total net position increased by \$23,170,269.
- As of the close of the current fiscal year, the County of Dodge's governmental funds reported combined ending fund balances of \$47,325,865, an increase of \$8,987,018.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$21,868,672 or approximately 41.4% of total 2025 budgeted general fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. This report also contains other supplemental information in addition to the basic financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the County's assets/deferred outflows and its liabilities/deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. To assess the overall health of the County, one must consider additional nonfinancial factors such as changes in the County's property tax base and the condition of the County's infrastructure.

The *Statement of Activities* presents information showing how the County's net position changed during the fiscal year. All changes in net position reported when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned, but unused, compensated absences).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from functions that are intended to recover significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include General Government; Public Safety; Public Works; Human and Health Services; Culture, Recreation and Education; Conservation and Development; and Debt Service. The business-type activities of the County of Dodge include Highway and Clearview. Marsh Country Health Alliance (MCHA) is a blended component unit within Clearview.

The government-wide financial statements can be found on pages 1 to 2 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds' financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund and Human Services and Health Fund, which are considered to be major funds. Data from the other five governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements in the supplementary information section of this report.

The basic governmental fund financial statements can be found on pages 3 to 6 of this report.

Proprietary Funds – The County maintains two different types of proprietary funds.

- *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for Clearview operations and Highway activities.
- *Internal Service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for Risk Management, Workers Compensation and Dental Insurance. The services provided by these funds predominantly benefit the governmental rather than business-type functions. They have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provided separate information for the Highway and Clearview, the two major funds of the County. All internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of Combining Statements in the supplementary information section of this report.

The proprietary fund financial statements can be found on pages 7 to 10 of this report.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on pages 11 to 12 of this report.

Notes to the Basic Financial Statements - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 13 to 55 of this report.

Other Information - In addition to the basic financial statements and accompanying notes, *Required Supplementary Information* presents a schedule of funding progress for the other postemployment benefits plan, a schedule of the proportionate share of the net pension (asset)/liability, a schedule of employer contributions to the Wisconsin Retirement System. Budgetary comparison for the General Fund and Human Services & Health Fund are presented to demonstrate compliance with the annual appropriated budget. These schedules can be found on pages 56 to 57 of this report. The combining statements referred to earlier in connection with non-major governmental, and internal service funds and other information are presented immediately following the required supplementary information. Combining and individual statements and schedules can be found on pages 62-77 of this report.

Financial Analysis of the County as a Whole

An analysis of the County's financial position begins with a review of the *Statement of Net Position* and the *Statement of Activities*. These two statements report the County's net position and changes therein. It should be noted that the financial position can also be affected by nonfinancial factors, including economic conditions, population growth and new regulations.

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County of Dodge, assets and deferred outflows exceed liabilities and deferred inflows by \$272,883,851 as of December 31, 2024.

The largest portion of the County's net position reflects its investment in capital assets (e.g., land, buildings, equipment, improvements, construction in progress and infrastructure) less any debt used to acquire those assets that is still outstanding. The County uses these assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Historically, the County has relied upon sales tax proceeds to pay for outstanding debt principal. Interest for debt is paid from the department's operations.

An additional portion of the County's net position represents resources that are subject to external restrictions on how they may be used. These restrictions include statutory, grant, and donor restrictions. The remaining portion, or the unrestricted net position, may be used to meet the government's ongoing obligations to its citizens and creditors.

County of Dodge's Net Position (in millions)							
	Governmental Activities		Business-Type Activities		Total		
	2023	2024	2023	2024	2023	2024	
Current and other assets	\$ 99.7	\$ 102.2	\$ 32.4	\$ 34.2	\$ 132.1	\$ 136.4	
Capital assets	145.9	149.3	62.0	60.3	208.0	209.6	
Total assets	245.6	251.5	94.4	94.5	340.1	346.0	
Deferred outflows	36.3	24.6	18.2	11.2	54.5	35.8	
Long-term liabilities	23.7	14.8	25.3	18.7	49.0	33.5	
Other liabilities	22.3	12.2	1.2	0.9	23.5	13.1	
Total liabilities	46.0	27.0	26.5	19.6	72.5	46.6	
Deferred inflows	53.6	49.7	18.8	12.5	72.4	62.3	
Net investment in capital assets	138.4	142.8	45.4	46.2	183.9	189.0	
Restricted	4.3	6.7	-	-	4.3	6.7	
Unrestricted	39.6	49.9	21.9	27.3	61.5	77.2	
Total net position	\$ 182.4	\$ 199.4	\$ 67.3	\$ 73.5	\$ 249.7	\$ 272.9	

Note: Some amounts throughout the Management's Discussion and Analysis may be different due to rounding.

Analysis of the County's Operations – The following table provides a summary of the County's operations for the year ended December 31, 2024. Governmental activities increased the County of Dodge's net position by \$17,037,466. Business-type activities increased the County's net position by \$6,132,803. The governmental activities increase was due to higher revenues in 2024

than anticipated. Significant increases in general revenues, specifically related to investment income and intergovernmental revenues attributed to the majority of the increase. The business-type increase was due to revenues decreasing exponentially less than expenditures increased.

County of Dodge's Net Position (in millions)							
	Governmental Activities		Business-Type Activities		Total		
	2023	2024	2023	2024	2023	2024	
Revenues							
Program revenues:							
Charges for services	\$ 24.9	\$ 24.0	\$ 32.3	\$ 33.9	\$ 57.2	\$ 57.9	
Operating grants	13.2	17.2	3.6	3.6	16.8	20.8	
Capital grants	1.9	0.7	0.2	-	2.2	0.7	
General revenues:							
Property taxes	30.8	30.7	5.3	6.1	36.1	36.8	
Sales taxes	9.0	9.4	-	-	9.0	9.4	
Other taxes	0.5	0.4	-	-	0.5	0.4	
Intergovernmental	7.7	12.8	-	-	7.7	12.8	
Investment income	4.0	4.2	-	0.1	4.0	4.3	
Gain on the sale of assets	-	-	-	-	-	-	
Miscellaneous	0.8	1.3	0.2	-	1.0	1.3	
Total revenues	92.8	100.7	41.6	43.7	134.4	144.4	
Expenses							
General government	15.8	15.9	-	-	\$ 15.8	\$ 15.9	
Human and health services	34.3	31.4	-	-	34.3	31.4	
Public safety	23.6	24.7	-	-	23.6	24.7	
Public works	5.3	5.8	-	-	5.3	5.8	
Culture, recreation and education	3.9	3.5	-	-	3.9	3.5	
Conservation and development	2.4	2.3	-	-	2.4	2.3	
Interest and fiscal charges	0.1	-	-	-	0.0	-	
Highway	-	-	13.4	12.7	13.4	12.7	
Clearview	-	-	26.4	24.9	26.4	24.9	
Total expenses	85.4	83.6	39.8	37.6	125.1	121.2	
Increase (decrease) in net position before transfers	7.4	17.1	1.8	6.1	9.2	23.2	
Transfers	0.7	(0.1)	(0.7)	0.1	-	-	
Changes in net position	8.1	17.0	1.1	6.2	9.2	23.2	
Net Position, January 1	174.3	182.4	66.2	67.3	240.5	249.7	
Net Position, December 31	\$ 182.4	\$ 199.4	\$ 67.3	\$ 73.5	\$ 249.7	\$ 272.9	

Governmental Activities

Compared to 2023, total revenues increased by 8.43% and total expenses decreased by 2.15% in the Governmental Activities of the County of Dodge. Charges for services increased by \$541,855 in General Government and decreased \$1,710,805 in Human and Health Services. In addition, operating grants and contributions increased by \$2,975,375 in Human and Health Services.

Business-Type Activities

Total expenses for Business-type Activities decreased slightly while total revenues slightly increased from 2023 and didn't result in a notable change in net position. Charges for services increased for Clearview. In 2024, Clearview continued to deal with staffing problems due to the current economic situation. Highway's charges for services increased slightly.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the County of Dodge's governmental funds reported combining ending fund balances of \$47,325,865. Approximately 46.2% of this total amount, \$21,849,820 constitutes unassigned fund balance. The remainder of the fund balance is non-spendable, restricted, or assigned to indicate that it is not available for new spending. Non-spendable items include amounts for 1) prepaid items \$462,710, and 2) delinquent property taxes \$1,245,490. Restricted items total \$2,491,553, 59.5% of this category, \$1,481,562 is for funds restricted for opioid settlement funds. Assigned funds total \$21,276,292.

General Fund

The County's General Fund is used to account for the County's operations with the exception of the Human Services and Health Department and business-type activities recorded in other major funds. Operations included in the General Fund include the departments of Administration, Land Resources and Parks, Land Conservation, Family Court Services, Family Court Commissioner, Emergency Management, Medical Examiner, Human Resources, Corporation Counsel, UW Extension, Courts, District Attorney, Physical Facilities and Information Technology. This fund also accounts for the activity of the elected officers of the County: Executive, Sheriff's Office, Clerk of Courts, County Treasurer, Register of Deeds and County Clerk. The General Fund balance increased \$4,698,794 from 2023 to 2024.

Human Services and Health

The Human Services and Health Fund is used to account for the revenues and expenditures associated with the Human Services and Health Department. Human Services is the largest department within County government and receives a wide variety of intergovernmental revenues. General purpose revenue is transferred annually from the General Fund to the Human Services and Health Fund to supplement these intergovernmental revenues in support of Human Services and Health Department services. The Human Services and Health fund balance increased \$2,031,455 from 2023.

Debt Service

The Debt Service Fund accounts for the accumulation of resources for the payment of governmental general long-term debt principal, interest and related costs. The Debt Service fund balance decreased \$132,850 from 2023. The debt levy was retained in the Debt Service fund balance in 2023 and used in 2024.

Capital Projects

The Capital Projects Fund is used to account for financial resources to be used for the construction and rehabilitation of county road projects. The Capital Projects Fund balance increase of \$2,401,244 from 2023. This increase is due to transfers in exceeding 2024 expenditures.

Proprietary Funds

The County of Dodge's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Highway

The Highway Fund includes Dodge County's Airport. It is used to account for operations of the Dodge County Highway Department and Airport. The Highway Department maintains county highways using state highway aids and general-purpose revenue. The Highway Department also maintains state roadways on a contract basis with the State of Wisconsin and other local government roadways. The Highway is reimbursed for these services from the State and local governments. The Highway Fund net position increased \$2,204,148 from 2023.

Clearview

Clearview is used to account for the operations of the County nursing home. This operation is not funded by Dodge County's tax levy. Sales and Use Tax is used to pay the principal portion of the Clearview debt. The Clearview Fund net position increased \$3,928,655 from 2023.

GENERAL FUND BUDGETARY HIGHLIGHTS

The final amended General Fund budget had total appropriations of \$3,337,331 more than the original budget. The total original appropriations, including those for transfer out, were \$65,087,110, while the final appropriations were \$68,424,441. Of the difference, \$3,110,894 was related to 2024 County Board action to appropriate some of the American Rescue Plan Act (ARPA) funds during fiscal 2024. The increase in appropriations was budgeted from available fund balance or additional funding sources such as grant funds.

Capital Assets

At the end of 2024, the County had invested a total of \$209,621,944 in capital assets (net of accumulated depreciation). This was a \$1,652,536 increase from 2023. This investment in capital assets includes land, land improvements, buildings, building improvements, machinery and equipment, infrastructure and construction work in progress.

The increase in road assets net of accumulated depreciation was \$3,992,515. Work in progress decrease of \$0.1 million due to the end of a major road projects in 2024. Building and building improvement net of accumulated depreciation decreased \$3,216,581 and machinery and equipment increased \$1,118,431.

Capital Assets at Year-end Net of Accumulated Depreciation (million)							
	Governmental Activities		Business-Type Activities		Total		
	2023	2024	2023	2024	2023	2024	
Land	\$ 2.8	\$ 2.8	\$ 1.5	\$ 1.4	\$ 4.3	\$ 4.2	
Land Improvements	0.6	0.7	2.2	2.0	2.8	2.7	
Building	22.3	20.9	19.1	17.3	41.4	38.2	
Building Improvement	-	-	21.5	21.4	21.5	21.4	
Machinery & Equipment	5.4	5.3	10.5	11.8	15.9	17.1	
Airport Pavement	-	-	6.0	5.7	6.0	5.7	
Roads	95.9	99.9	-	-	95.9	99.9	
Right-of-way	7.5	7.5	-	-	7.5	7.5	
Bridges	9.8	10.2	-	-	9.8	10.2	
Culverts	0.4	0.4	-	-	0.4	0.4	
Work in Progress	1.2	1.6	1.2	0.7	2.6	2.3	
Total Capital assets	\$ 145.9	\$ 149.3	\$ 62.0	\$ 60.3	\$ 208.0	\$ 209.6	

Long-Term Debt

Under Wisconsin State Statutes, Chapter 67, Dodge County's aggregated indebtedness may not exceed 5% of the equalized value of taxable property located in the County. The net amount of debt that is applicable to the statutory limit is \$20,040,000 which is considerably below the maximum of \$538,636,740.

Currently Known Facts, Conditions or Decisions

In 2024, the County continues to recover from the current economic situation with ongoing staffing challenges in the department of Clearview.

Funding from the American Rescue Plan Act (ARPA) was allocated toward Land Resources & Parks, county-wide equipment, and various road improvement projects.

The new administration undertook policy reviews and implemented improvements to enhance operational effectiveness.

Clearview persisted in addressing staffing vacancies; however, are actively working to fill essential positions.

In 2024, there was an investment gain of \$4.2M compared to a gain of \$4.0M in 2023. Sales and Use Tax remittance continued to be strong in 2024 with a 4.8% increase over 2023. The County continues to vet the use of ARPA funding for capital projects and Opioid settlement to combat drug abuse and its consequences in the County.

Requests for Information

The financial report is designed to provide our citizens, customers, investors and creditors with general overview of the County's finances. If you have questions about this report or need any additional information, contact the Controller's Office Attn: Cameron Clapper, Dodge County Interim Finance Director, 127 E Oak St, Juneau, WI 53039 or call 920-386-4251 or email cclapper@co.dodge.wi.us

General information relating to the County of Dodge, Wisconsin, can be found at the County's website, www.co.dodge.wi.gov.

BASIC FINANCIAL STATEMENTS

County of DodgeStatement of Net Position
December 31, 2024

	Governmental Activities	Business- Type Activities	Total
Assets and Deferred Outflows of Resources			
Assets			
Cash and investments	\$ 50,785,545	\$ 22,130,344	\$ 72,915,889
Tax receivable	32,190,886	4,328,713	36,519,599
Delinquent taxes receivable	2,223,157	-	2,223,157
Accounts receivable (net)	7,360,071	3,375,690	10,735,761
Loan receivable	283,180	86,142	369,322
Lease receivable	1,296,841	89,762	1,386,603
Due from other governments	4,384,537	1,095,468	5,480,005
Internal balances	(254)	254	-
Inventories	-	3,005,331	3,005,331
Prepaid items	610,197	36,137	646,334
Restricted assets:			
Cash and investments	2,351,408	-	2,351,408
Deposits with Wisconsin Mutual Insurance Company	755,000	-	755,000
Capital assets:			
Land	2,781,834	1,454,696	4,236,530
Construction in progress	1,641,518	761,620	2,403,138
Right of way	7,491,863	-	7,491,863
Other capital assets, net of depreciation	137,361,966	58,128,447	195,490,413
Total assets	251,517,749	94,492,604	346,010,353
Deferred Outflows of Resources			
Pension related amounts	23,856,795	10,518,874	34,375,669
Other postemployment benefit related amounts	753,358	508,542	1,261,900
Deferred charge on refunding	-	131,400	131,400
Total deferred outflows of resources	24,610,153	11,158,816	35,768,969
Liabilities, Deferred Inflows of Resources and Net Position			
Liabilities			
Accounts payable	3,889,423	672,442	4,561,865
Accrued liabilities	5,907,153	241,928	6,149,081
Deposits	-	3,350	3,350
Due to other governments	210,339	-	210,339
Unearned revenue	2,224,775	-	2,224,775
Noncurrent liabilities:			
Due within one year	913,739	2,348,702	3,262,441
Due in more than one year	8,902,181	13,654,597	22,556,778
Net pension liability	2,653,933	1,182,717	3,836,650
Other postemployment benefit	2,282,232	1,537,989	3,820,221
Total liabilities	26,983,775	19,641,725	46,625,500
Deferred Inflows of Resources			
Unearned revenue	32,183,997	4,328,713	36,512,710
Pension related amounts	14,179,529	6,319,064	20,498,593
Other postemployment benefit related amounts	2,079,293	1,309,344	3,388,637
Deferred gain on refunding	-	104,491	104,491
Advance fringe revenues from State	-	378,937	378,937
Lease related amounts	1,296,841	89,762	1,386,603
Total deferred inflows of resources	49,739,660	12,530,311	62,269,971
Net Position			
Net investment in capital assets	142,789,524	46,155,790	188,945,314
Restricted for:			
Clean sweep	63,031	-	63,031
Donations	132,753	-	132,753
Crime prevention	93,953	-	93,953
Land and water conservation	102,184	-	102,184
Land resources and parks	499,070	-	499,070
Grants	355,988	-	355,988
Drainage board	46,192	-	46,192
Opioid settlement funds	5,453,639	-	5,453,639
Unrestricted	49,868,133	27,323,594	77,191,727
Total net position	\$ 199,404,467	\$ 73,479,384	\$ 272,883,851

See notes to financial statements

County of Dodge

Statement of Activities

Year Ended December 31, 2024

Functions	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental Activities							
General government	\$ 15,921,241	\$ 2,285,496	\$ 1,185,360	\$ -	\$ (12,450,385)	\$ -	\$ (12,450,385)
Public safety	24,680,374	8,549,034	1,192,206	-	(14,939,134)	-	(14,939,134)
Public works	5,758,043	10,000	-	673,386	(5,074,657)	-	(5,074,657)
Human and health services	31,402,352	12,509,847	13,719,138	-	(5,173,367)	-	(5,173,367)
Culture, recreation and education	3,500,758	305,800	191,178	-	(3,003,780)	-	(3,003,780)
Conservation development	2,260,100	342,060	890,282	-	(1,027,758)	-	(1,027,758)
Interest and fiscal charges	46,313	-	-	-	(46,313)	-	(46,313)
Total governmental activities	83,569,181	24,002,237	17,178,164	673,386	(41,715,394)	-	(41,715,394)
Business-Type Activities							
Clearview Fund	24,870,623	28,792,925	-	-	-	3,922,302	3,922,302
Highway Fund	12,734,417	5,111,569	3,554,659	-	-	(4,068,189)	(4,068,189)
Total business-type activities	37,605,040	33,904,494	3,554,659	-	-	(145,887)	(145,887)
Total	<u>\$ 121,174,221</u>	<u>\$ 57,906,731</u>	<u>\$ 20,732,823</u>	<u>\$ 673,386</u>	<u>(41,715,394)</u>	<u>(145,887)</u>	<u>(41,861,281)</u>
General Revenues							
Taxes:							
Property taxes					30,736,890	6,036,084	36,772,974
Sales taxes					9,388,816	-	9,388,816
Other taxes					373,671	-	373,671
Intergovernmental revenues not restricted to specific programs					12,773,591	-	12,773,591
Investment income					4,240,754	10,883	4,251,637
Miscellaneous income					1,301,091	169,770	1,470,861
Transfers					(61,953)	61,953	-
Total general revenues and transfers					58,752,860	6,278,690	65,031,550
Change in net position					17,037,466	6,132,803	23,170,269
Net Position, Beginning					182,367,001	67,346,581	249,713,582
Net Position, Ending					<u>\$ 199,404,467</u>	<u>\$ 73,479,384</u>	<u>\$ 272,883,851</u>

See notes to financial statements

County of Dodge

Balance Sheet - Governmental Funds
December 31, 2024

	General Fund	Human Services and Health	Nonmajor Governmental Funds	Total
Assets				
Cash and Investments	\$ 39,734,660	\$ 3,949,478	\$ 3,186,670	\$ 46,870,808
Receivables:				
Property taxes	22,148,101	10,042,785	-	32,190,886
Delinquent taxes	2,223,157	-	-	2,223,157
Accounts	6,079,512	1,274,427	6,132	7,360,071
Loans	283,180	-	-	283,180
Lease	1,296,841	-	-	1,296,841
Due from other governments	3,352,670	1,031,867	-	4,384,537
Due from other funds	20,346	-	-	20,346
Prepaid items	423,044	39,666	-	462,710
Restricted cash and investments	2,337,676	13,732	-	2,351,408
Total assets	<u>\$ 77,899,187</u>	<u>\$ 16,351,955</u>	<u>\$ 3,192,802</u>	<u>\$ 97,443,944</u>
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ 1,943,450	\$ 1,304,377	\$ -	\$ 3,247,827
Accrued liabilities	4,022,676	2,498	-	4,025,174
Due to other governments	210,339	-	-	210,339
Due to other funds	-	254	20,346	20,600
Unearned revenues	2,187,257	37,518	-	2,224,775
Total liabilities	<u>8,363,722</u>	<u>1,344,647</u>	<u>20,346</u>	<u>9,728,715</u>
Deferred Inflows of Resources				
Unearned revenue	22,141,212	10,042,785	-	32,183,997
Unavailable revenue	6,908,526	-	-	6,908,526
Lease related amounts	1,296,841	-	-	1,296,841
Total deferred inflows of resources	<u>30,346,579</u>	<u>10,042,785</u>	<u>-</u>	<u>40,389,364</u>
Fund Balances				
Nonspendable	1,668,534	39,666	-	1,708,200
Restricted	2,337,676	13,732	140,145	2,491,553
Assigned	13,314,004	4,911,125	3,051,163	21,276,292
Unassigned (deficit)	21,868,672	-	(18,852)	21,849,820
Total fund balances	<u>39,188,886</u>	<u>4,964,523</u>	<u>3,172,456</u>	<u>47,325,865</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 77,899,187</u>	<u>\$ 16,351,955</u>	<u>\$ 3,192,802</u>	<u>\$ 97,443,944</u>

See notes to financial statements

County of Dodge

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position December 31, 2024

Fund Balances, Total Governmental Funds	\$ 47,325,865
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Amounts reported for governmental activities in the Statement of Activities are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds (Note 3).	149,277,181
Some receivables that are not currently available are reported as unavailable revenues in the fund financial statements, but are recognized as revenue when earned in the government-wide statements.	6,908,526
The net pension liability does not relate to current financial resources and is not reported in the governmental funds.	(2,652,297)
The deferred outflows of resources and deferred inflows of resources related to pensions do not relate to current financial resources and are not reported in the governmental funds.	9,671,361
The deferred outflows of resources and deferred inflows of resources related to other postemployment benefits do not relate to current financial resources and are not reported in the governmental funds.	(1,324,591)
Some liabilities, including long-term debt, are not due and payable in the current period, and, therefore, are not reported in the funds.	
General obligation debt payable	(6,260,000)
Unamortized debt premium	(227,657)
Compensated absences	(3,328,263)
Other postemployment benefits	(2,278,709)
Accrued interest	(51,499)
Internal service funds are used by management to charge the costs of various services to of resources individual funds. The assets, deferred outflows of resources, liabilities and deferred inflows of the internal service funds which primarily serve governmental activities are included as governmental activities.	2,344,550

Net Position of Governmental Activities	\$ 199,404,467
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County of Dodge

Statement of Revenues, Expenditures and Changes in Fund Balances -

Governmental Funds

Year Ended December 31, 2024

	General Fund	Human Services and Health	Nonmajor Governmental Funds	Total Governmental Funds
Revenues				
Taxes	\$ 30,772,503	\$ 9,910,322	\$ -	\$ 40,682,825
Special assessments	-	-	9,997	9,997
Intergovernmental	17,648,241	9,789,909	-	27,438,150
Licenses and permits	229,311	-	-	229,311
Fines and forfeitures	416,180	110,351	101,801	628,332
Public charges for services	2,411,802	12,183,412	-	14,595,214
Intergovernmental charges	8,515,885	-	-	8,515,885
Investment income	4,239,613	-	1,141	4,240,754
Miscellaneous	1,564,598	185,580	-	1,750,178
Total revenues	65,798,133	32,179,574	112,939	98,090,646
Expenditures				
Current:				
General government	14,603,335	-	-	14,603,335
Public safety	23,638,760	-	86,870	23,725,630
Public works	274,152	-	-	274,152
Human and health services	1,455,393	29,995,260	-	31,450,653
Culture, recreation and education	4,205,022	-	-	4,205,022
Conservation and development	2,310,516	-	32,849	2,343,365
Capital outlay	8,567,390	152,859	2,577,474	11,297,723
Debt service:				
Principal retirement	-	-	925,000	925,000
Interest and fiscal charges	-	-	137,695	137,695
Total expenditures	55,054,568	30,148,119	3,759,888	88,962,575
Excess (deficiency) of revenues over (under) expenditures	10,743,565	2,031,455	(3,646,949)	9,128,071
Other Financing Sources (Uses)				
Transfers in	-	-	5,903,718	5,903,718
Transfers out	(6,299,718)	-	-	(6,299,718)
Sale of capital assets	254,947	-	-	254,947
Total other financing sources (uses)	(6,044,771)	-	5,903,718	(141,053)
Net change in fund balances	4,698,794	2,031,455	2,256,769	8,987,018
Fund Balances, Beginning	34,490,092	2,933,068	915,687	38,338,847
Fund Balances, Ending	\$ 39,188,886	\$ 4,964,523	\$ 3,172,456	\$ 47,325,865

See notes to financial statements

County of Dodge

Reconciliation of Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities Year Ended December 31, 2024

Net Change in Fund Balances, Total Governmental Funds \$ 8,987,018

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay is reported as an expenditure in the fund financial statements but is capitalized in the government-wide financial statements	11,297,723
Some items reported as expenditures in the fund financial statements but are capitalized in the government-wide financial statements	27,192
Capital contributions reported in the government-wide statements	673,386
Transfers from enterprise funds are capitalized in the government-wide statements	334,047
Depreciation is reported in the government-wide statements	(8,946,398)
Net book value of capital assets disposed of during the year	(31,910)

Some receivables not currently available are reported as unavailable revenue in the fund financial statements but are recognized as revenue when collected and expenditures when disbursed in the government-wide financial statements.	2,103,334
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Debt that was issued provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position:	
Principal repaid	925,000

Some expenses in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds:

Compensated absences	(10,195)
Net pension liability	6,831,804
Other postemployment benefits	1,062,427
Deferred outflows of resources related to pensions	(20,891,279)
Deferred inflows of resources related to pensions	14,938,933
Deferred outflows of resources related to postemployment benefits	(44,964)
Deferred inflows of resources related to postemployment benefits	(121,391)
Accrued interest on debt	6,978
Unamortized debt premium	83,674

The net revenues of certain activities of internal service funds are reported within governmental activities.	(187,913)
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Change in Net Position of Governmental Activities \$ 17,037,466

County of Dodge

Statement of Net Position -
Proprietary Funds
December 31, 2024

	Clearview	Highway	Total Enterprise	Internal Service Funds
Assets and Deferred Outflows of Resources				
Current Assets				
Cash and investments	\$ 18,054,999	\$ 4,075,345	\$ 22,130,344	\$ 3,914,737
Accounts receivable (net)	3,315,489	60,201	3,375,690	-
Taxes receivable	-	4,328,713	4,328,713	-
Due from other governments	-	1,095,468	1,095,468	-
Due from other funds	254	-	254	-
Loans receivable	86,142	-	86,142	-
Lease receivable	-	89,762	89,762	-
Inventories	103,438	2,901,893	3,005,331	-
Prepaid items	25,978	10,159	36,137	147,487
Total current assets	21,586,300	12,561,541	34,147,841	4,062,224
Noncurrent Assets				
Deposits with Wisconsin Municipal Mutual Insurance Company:				
Initial investment	-	-	-	250,000
Self-insured retention account	-	-	-	505,000
Capital assets:				
Land	8,749	1,445,947	1,454,696	-
Construction work in progress	-	761,620	761,620	-
Other capital assets	47,473,196	59,118,614	106,591,810	-
Less accumulated depreciation	(17,911,088)	(30,552,275)	(48,463,363)	-
Total noncurrent assets	29,570,857	30,773,906	60,344,763	755,000
Total assets	51,157,157	43,335,447	94,492,604	4,817,224
Deferred Outflows of Resources				
Pension related amounts	6,976,685	3,542,189	10,518,874	14,646
Other postemployment benefit related amounts	324,902	183,640	508,542	1,164
Deferred charge on refunding	85,410	45,990	131,400	-
Total deferred outflows of resources	7,386,997	3,771,819	11,158,816	15,810
Liabilities, Deferred Inflows of Resources and Net Position				
Current Liabilities				
Accounts payable	403,553	268,889	672,442	13,645
Accrued liabilities	131,020	110,908	241,928	2,458,431
Deposits	-	3,350	3,350	-
Current portion on long term debt	1,924,500	290,500	2,215,000	-
Compensated absences	107,126	26,576	133,702	-
Total current liabilities	2,566,199	700,223	3,266,422	2,472,076
Noncurrent Liabilities				
General obligation debt	9,899,000	1,666,000	11,565,000	-
Unamortized premium on debt	403,289	32,593	435,882	-
Compensated absences	747,141	906,574	1,653,715	-
Net pension liability	784,108	398,609	1,182,717	1,636
Other postemployment benefits	983,823	554,166	1,537,989	3,523
Total noncurrent liabilities	12,817,361	3,557,942	16,375,303	5,159
Total liabilities	15,383,560	4,258,165	19,641,725	2,477,235
Deferred Inflows of Resources				
Unearned revenues	-	4,328,713	4,328,713	-
Pension related amounts	4,189,362	2,129,702	6,319,064	8,741
Other postemployment benefit related amounts	849,533	459,811	1,309,344	2,508
Deferred gain on refunding	104,491	-	104,491	-
Advance fringe revenues from State	-	378,937	378,937	-
Lease related amounts	-	89,762	89,762	-
Total deferred inflows of resources	5,143,386	7,386,925	12,530,311	11,249
Net Position				
Net investment in capital assets	17,324,987	28,830,803	46,155,790	-
Unrestricted	20,692,221	6,631,373	27,323,594	2,344,550
Total net position	\$ 38,017,208	\$ 35,462,176	\$ 73,479,384	\$ 2,344,550

See notes to financial statements

County of Dodge

Statement of Revenues, Expenses and Changes in Net Position -

Proprietary Funds

Year Ended December 31, 2024

	Clearview	Highway	Total Enterprise	Internal Service Funds
Operating Revenues				
Public charges for services	\$ 27,102,885	\$ -	\$ 27,102,885	\$ 83,675
Intergovernmental charges for services	1,690,040	5,111,569	6,801,609	1,486,189
Total operating revenues	28,792,925	5,111,569	33,904,494	1,569,864
Operating Expenses				
Operation and maintenance	23,453,574	10,105,677	33,559,251	1,803,951
Depreciation	1,259,883	2,528,201	3,788,084	-
Total operating expenses	24,713,457	12,633,878	37,347,335	1,803,951
Operating income (loss)	4,079,468	(7,522,309)	(3,442,841)	(234,087)
Nonoperating Revenues (Expenses)				
General property taxes	-	6,036,084	6,036,084	-
Intergovernmental grants	-	3,554,659	3,554,659	-
Investment income	718	10,165	10,883	46,174
Miscellaneous	3,635	166,135	169,770	-
Gain (loss) on sale of capital assets	10,896	(55,325)	(44,429)	-
Interest and fiscal charges	(168,062)	(45,214)	(213,276)	-
Total nonoperating revenues (expenses)	(152,813)	9,666,504	9,513,691	46,174
Income (loss) before transfers	3,926,655	2,144,195	6,070,850	(187,913)
Transfers				
Transfers in	2,000	394,000	396,000	-
Transfers out	-	(334,047)	(334,047)	-
Total transfers	2,000	59,953	61,953	-
Change in net position	3,928,655	2,204,148	6,132,803	(187,913)
Net Position, Beginning	34,088,553	33,258,028	67,346,581	2,532,463
Net Position, Ending	<u>\$ 38,017,208</u>	<u>\$ 35,462,176</u>	<u>\$ 73,479,384</u>	<u>\$ 2,344,550</u>

See notes to financial statements

County of Dodge

Statement of Cash Flows -

Proprietary Funds

Year Ended December 31, 2024

	Clearview	Highway	Total Enterprise	Internal Service Funds
Cash Flows From Operating Activities				
Cash received from customers	\$ 27,963,089	\$ 5,102,913	\$ 33,066,002	\$ 1,577,315
Cash paid to employees for payroll	(15,289,013)	(6,110,985)	(21,399,998)	(29,444)
Cash paid to suppliers for goods and services	(8,843,855)	(4,225,035)	(13,068,890)	(1,902,153)
Net cash flows from operating activities	3,830,221	(5,233,107)	(1,402,886)	(354,282)
Cash Flows From Capital and Related Financing Activities				
Acquisition and construction of capital assets	(89,099)	(1,997,481)	(2,086,580)	-
Sale of capital assets	10,896	(55,325)	(44,429)	-
Principal payments on long-term debt	(1,941,000)	(294,000)	(2,235,000)	-
Transfer in	2,000	394,000	396,000	-
Interest and fiscal charges	(363,124)	(51,689)	(414,813)	-
Net cash from capital and related financing activities	(2,380,327)	(2,004,495)	(4,384,822)	-
Cash Flows From Noncapital and Related Financing Activities				
General property taxes	-	6,036,084	6,036,084	-
Intergovernmental grants	-	3,554,659	3,554,659	-
Miscellaneous income	3,635	166,135	169,770	-
Transfer out	-	(334,047)	(334,047)	-
Net cash flows from noncapital and related financing activities	3,635	9,422,831	9,426,466	-
Cash Flows From Investing Activities				
Interest on Investments	718	10,165	10,883	46,174
Net cash flows from investing activities	718	10,165	10,883	46,174
Net change in cash and cash equivalents	1,454,247	2,195,394	3,649,641	(308,108)
Cash and Cash Equivalents, Beginning	16,600,752	1,879,951	18,480,703	4,222,845
Cash and Cash Equivalents, Ending	\$ 18,054,999	\$ 4,075,345	\$ 22,130,344	\$ 3,914,737

See notes to financial statements

County of Dodge

Statement of Cash Flows -

Proprietary Funds

Year Ended December 31, 2024

	Clearview	Highway	Total Enterprise	Internal Service Funds
Reconciliation of Operating Income (Loss) to Net Cash Flows From Operating Activities				
Operating income (loss)	\$ 4,079,468	\$ (7,522,309)	\$ (3,442,841)	\$ (234,087)
Adjustments to reconcile operating income (loss) to net cash flows from operating activities:				
Noncash items included in operating income:				
Depreciation	1,259,883	2,528,201	3,788,084	-
Change in assets, liabilities, deferred outflows of resources and deferred inflows of resources:				
Accounts receivable	(829,582)	1,021,736	192,154	7,451
Due to/from other funds	(254)	(940,660)	(940,914)	-
Pension, OPEB and related amounts	(339,583)	(190,332)	(529,915)	785
Compensated absences	-	104,258	104,258	-
Accrued liabilities	(268,986)	7,079	(261,907)	(48,935)
Deposits	-	(1,200)	(1,200)	(100,000)
Inventories	19,450	(23,374)	(3,924)	-
Prepaid items	(2,661)	4,052	1,391	28,732
Accounts payable	(87,514)	(132,026)	(219,540)	(8,228)
Lease deferrals	-	(88,532)	(88,532)	-
Net cash flows from operating activities	<u>\$ 3,830,221</u>	<u>\$ (5,233,107)</u>	<u>\$ (1,402,886)</u>	<u>\$ (354,282)</u>
Noncash Investing, Capital and Related Financing Activities				
Amortization of premium and gain on refunding	<u>\$ 174,287</u>	<u>\$ 3,161</u>	<u>\$ 177,448</u>	<u>\$ -</u>

See notes to financial statements

County of Dodge

Statement of Fiduciary Net Position -
Fiduciary Funds
December 31, 2024

	Custodial Funds
Assets	
Cash and cash equivalents	\$ 3,761,472
Due from other governments	<u>247,509</u>
Total assets	<u>4,008,981</u>
Liabilities	
Accounts payable	1,851,267
Due to other governments	<u>393,204</u>
Total liabilities	<u>2,244,471</u>
Net Position	
Restricted	<u>1,764,510</u>
Total net position	<u><u>\$ 1,764,510</u></u>

See notes to financial statements

County of Dodge

Statement of Changes in Fiduciary Net Position -

Fiduciary Funds

Year Ended December 31, 2024

	Custodial Funds
Additions	
Property tax collections	\$ 28,515,556
Interest Income	67,159
EWCRC corridor rent	20,805
Operating grants and contributions	280,000
Inmate deposits	1,920,230
Clerk of courts deposits	1,823,004
Clearview resident deposits	684,445
Deposits for human services clients	140,783
Total additions	33,451,982
Deductions	
Property taxes paid to overlying districts	28,509,875
Legal services	5,555
Distributions for Inmates	1,888,374
Distributions for court cases	1,823,004
Payments for human services	139,792
Payments for Clearview residents	682,595
Miscellaneous payments	5,681
Total deductions	33,054,876
Change in net position	397,106
Net Position, Beginning	1,367,404
Net Position, Ending	<u><u>\$ 1,764,510</u></u>

See notes to financial statements

County of Dodge

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December 31, 2024

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1. Summary of Significant Accounting Policies

The accounting policies of the County of Dodge, Wisconsin (the County) conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

Reporting Entity

This report includes all of the funds of the County. The reporting entity for the County consists of the primary government and its component unit. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The primary government is financially accountable if (1) it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization, (2) it appoints a voting majority of the organization's governing body and there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on, the primary government, (3) the organization is fiscally dependent on and there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on, the primary government. Certain legally separate, tax-exempt organizations should also be reported as a component unit if all of the following criteria are met:

(1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units or its constituents; (2) the primary government or its component units, is entitled to, or has the ability to access, a majority of the economic resources received or held by the separate organization and (3) the economic resources received or held by an individual organization that the primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to the primary government.

Component units are reported using one of three methods, discrete presentation, blended or fiduciary. Generally, component units should be discreetly presented in a separate column in the financial statements. A component unit should be reported as part of the primary government using the blending method if it meets any one of the following criteria: (1) the primary government and the component unit have substantively the same governing body and a financial benefit or burden relationship exists, (2) the primary government and the component unit have substantively the same governing body and management of the primary government has operational responsibility for the component unit, (3) the component unit serves or benefits, exclusively or almost exclusively, the primary government rather than its citizens or (4) the total debt of the component unit will be paid entirely or almost entirely from resources of the primary government.

Blended Component Unit

Marsh Country Health Alliance

The accompanying financial statements include the operations of the County and its component unit, the Marsh Country Health Alliance (MCHA). The MCHA was formed in 2010 to lease, manage and operate portions of Dodge County's Clearview, which is a long-term care facility. It operates under an intergovernmental cooperation agreement under which several other counties contribute to the costs of operation. Dodge County is financially accountable because it provides the majority of funding and has effective control over the operation of the facility. The MCHA is reported as a blended entity within the Clearview fund.

Government-Wide and Fund Financial Statements

In June 2022, the GASB issued Statement No. 101, *Compensated Absences*. This Statement requires that liabilities for compensated absences be recognized in financial statements prepared using the economic resources measurement focus for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. This standard was implemented January 1, 2024. The impact of this implementation was not material.

Government-Wide Financial Statements

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The County does not allocate indirect expenses to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

Fund Financial Statements

Financial statements of the County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position/fund balance, revenues and expenditures/expenses.

Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- a. Total assets/deferred outflows of resources, liabilities/deferred inflows of resources, revenues or expenditures/expenses of that individual governmental or enterprise fund are at least 10% of the corresponding total for all funds of that category or type and
- b. The same element of the individual governmental or enterprise fund that met the 10% test is at least 5% of the corresponding total for all governmental and enterprise funds combined.

County of Dodge

Notes to Financial Statements
December 31, 2024

- c. In addition, any other governmental or enterprise fund that the County believes is particularly important to financial statement users may be reported as a major fund.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

Major Governmental Funds

General Fund - Accounts for the County's primary operating activities. It is used to account for and report all financial resources except those accounted for and reported in another fund.

Human Services and Health Fund - This special revenue fund accounts for resources legally restricted or committed for services for social, mental health and public health operations that are funded from federal and state sources.

The County reports the following major enterprise funds:

Enterprise Funds

Clearview Fund - Accounts for long-term care operations that provide care for multiple aspects of residential health services such as individuals with intellectual disabilities, geriatric, dementia, nursing and rehabilitation, brain injury, behavioral health, mental illness and adult family homes.

Highway Fund - Accounts for road and bridge maintenance and construction that are provided on a cost-reimbursement basis. In addition, activities for the Dodge County airport are accounted for in this fund.

The County reports the following nonmajor governmental funds:

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes (other than debt service or capital projects).

Drainage Board
Crime Prevention

District Attorney

Capital Projects Fund

Capital Projects Fund is used to account for expenditures for capital outlays for governmental activities, including road and bridge construction.

Debt Service Fund

Debt Service Fund is used to account for and report financial resources that are restricted, committed or assigned to expenditure for the payment of general long-term debt principal, interest and related costs.

County of Dodge

Notes to Financial Statements
December 31, 2024

In addition, the County reports the following fund types:

Internal Service Funds

Internal service funds are used to account for and report the financing of goods or services provided by one department or agency to other departments or agencies of the County or to other governmental units, on a cost-reimbursement basis.

The County's internal service funds are:

Risk Management	Workers Compensation
Dental Insurance	

Fiduciary Funds - Custodial

Custodial funds are used to account for and report assets controlled by the County and the assets are for the benefit of individuals, private organizations and/or other governmental units.

The County's custodial funds are:

Property Taxes	Delinquent Special Assessments
Clerk of Circuit Court	Unclaimed Funds
Clearview Resident Trust	Human Services Rep Payee
Jail Inmate	East Wisconsin Counties Railroad Consortium

Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the County's enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period except for certain federal and state grants for which the County considers revenues to be available if they are collected within 180 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and deferred inflows. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Sales taxes are recognized as revenues in the year in which the underlying sales relating to it take place.

Intergovernmental aids and grants are recognized as revenues in the period the County are entitled to the resources and the amounts are available. Amounts owed to the County which are not available are recorded as receivables and unavailable revenues. Amounts received before eligibility requirements (excluding time requirements) are met are recorded as liabilities. Amounts received in advance of meeting time requirements are recorded as deferred inflows.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services, special assessments and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note.

The proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of Clearview and Highway are charges to customers for sales and services. Special assessments are recorded as receivables and contribution revenue when levied. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity**Deposits and Investments**

For purposes of the statement of cash flows, the County considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Investment of County funds is restricted by Wisconsin state statutes. Available investments are limited to:

- a. Time deposits in any credit union, bank, savings bank or trust company.
- b. Bonds or securities of any county, city, drainage district, technical college district, village, town or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, the University of Wisconsin Hospitals and Clinics Authority or the Wisconsin Aerospace Authority.
- c. Bonds or securities issued or guaranteed by the federal government.
- d. The local government investment pool.
- e. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- f. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
- g. Repurchase agreements with public depositories, with certain conditions.

The County has adopted an investment policy. That policy follows the state statute for allowable investments.

The County's investment policy as it relates to custodial credit risk states that ownership of all securities shall be purchased in the name of the County.

The County's investment policy as it relates to credit risk states that its investment portfolio shall be diversified to avoid impact of potential losses from any one type of security or from any one individual issuer.

The County's investment policy as it relates to interest rate risk states that its investment portfolio shall be structured so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on methods and inputs as outlined in Note 3. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments is allocated based on average balances of individual funds. The difference between the bank statement balance and carrying value is due to outstanding checks and/or deposits in transit.

County of Dodge

Notes to Financial Statements
December 31, 2024

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF) and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2024, the fair value of the County's share of the LGIP's assets was substantially equal to the amount as reported in these statements.

See Note 3 for further information.

Receivables

Property taxes are levied in December on the assessed value as of the prior January 1. They are not legally available for appropriation until the ensuing year. In addition to property taxes for the County, taxes are collected for and remitted to the local governments as well as the local school district and technical college district. Taxes for all local governmental units billed in the current year for the succeeding year are reflected as receivables and due to other governments on the accompanying Statement of Fiduciary Net Position.

Local property taxes as levied are collected by local treasurers, typically through the last day of January in each year. Dodge County has not contracted with any municipalities for tax collections. By February 20, the County Treasurer and local treasurers settle for all collections and amounts paid timely through January 31 due to the various taxing districts. On February 1, tax collection becomes the responsibility of the County, and delinquent taxes receivable represent unpaid taxes levied for all taxing entities within the County. On August 20, the County purchased uncollected property taxes from other taxing authorities at the unpaid amount to facilitate the collection of the taxes. The purchases are a financing arrangement and are not included in property tax revenues.

By agreement with the local municipalities, Dodge County limits the settlement of unpaid special assessments to \$7,500 for each tax parcel. The municipalities retain the 12% interest while the County retains the 6% penalty.

Following is the property tax calendar for municipalities within the County.

Property tax calendar, 2024 tax roll:

Lien date and levy date	December 2024
Tax bills mailed	December 2024
Payment in full, or	January 31, 2025
First installment due	January 31, 2025
Second installment due	July 31, 2025
Tax certificate date	September 1, 2025
Tax sale, 2024 delinquent real estate taxes	October 2027

Delinquent property taxes purchased from other taxing authorities are included as nonspendable fund balance at year-end. Delinquent property taxes levied by the County are included as deferred inflows and are excluded from revenues and fund balance until collected.

On September 1, the tax lien date, all unpaid taxes are reflected as tax certificates. No allowance for losses on delinquent taxes has been provided because the County has demonstrated its ability to recover any losses through the sale of the property.

County of Dodge

Notes to Financial Statements
December 31, 2024

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as *due to and from other funds*. Long-term interfund loans (noncurrent portion) are reported as advances *from and to other funds*. Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances.

The County has a 0.5% sales tax which is collected by the State of Wisconsin and remitted to the County monthly. Sales tax is accrued as a receivable when the underlying sale relating to it takes place. As of December 31, 2024, the County has accrued two months of the subsequent year's collections as receivable.

The County has received federal and state grant funds for housing rehabilitation loan programs to various businesses and individuals. The County records a loan receivable when the loan has been made and funds have been disbursed.

Accounts receivable have been shown net of an allowance for uncollectible accounts. It is the County's policy to record unavailable revenue for the net amount receivable balance. As loans are repaid, revenue is recognized. When new loans are made from the repayments, expenditures are recorded. Interest received from loan repayments is recognized as revenue when received in cash. Any unspent loan repayments at year-end are presented as restricted fund balance in the fund financial statements.

Inventories and Prepaid Items

Governmental fund inventories are considered not material and are thus have been recorded as expenditures by the departments. Inventory of the Clearview fund is valued at cost using the first-in, first-out FIFO method. The Highway fund uses the average cost method.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Restricted Assets

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified. The excess of restricted assets over current liabilities payable from restricted assets will be used first for retirement of related long-term debt. The remainder, if generated from earnings, is shown as restricted net position.

Capital Assets

Government-Wide Statements

Capital assets, which include property, plant and equipment, are reported in the government-wide financial statements. Capital assets are defined by the County government as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of one year. All capital assets are valued at historical cost or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

County of Dodge

Notes to Financial Statements December 31, 2024

Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor and overhead. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired or otherwise disposed of, is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method. The range of estimated useful lives by type of asset is as follows:

Buildings and improvements	25-50 Years
Equipment	5-15 Years
Infrastructure:	
Road base	50 Years
Road surface, asphalt	25 Years
Road surface, concrete	40 Years
Bridges and culverts	50 Years

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

Deferred Outflows of Resources

A deferred outflow of resources represents a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that future time.

Compensated Absences

Under terms of employment, employees are granted sick leave and vacations/paid time off (PTO) in varying amounts.

All vacation/PTO and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, and are payable with expendable resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at December 31, 2024, are determined on the basis of current salary rates and include salary related payments.

County of Dodge

Notes to Financial Statements
December 31, 2024

Long-Term Obligations

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of notes and bonds payable and accrued compensated absences.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face value of debts (plus any premiums) is reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

For the government-wide statements and proprietary fund statements, bond premiums and discounts are amortized over the life of the issue using the effective interest method. The balance at year-end is shown as an increase or decrease in the liability section of the statement of net position.

Leases

The County is a lessor because it leases capital assets to other entities. As a lessor, the County reports a lease receivable and corresponding deferred inflow of resources in both the fund financial statements and government-wide financial statements. The County continues to report and depreciate the capital assets being leased as capital assets of the primary government.

Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net assets that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

Equity Classifications

Government-Wide Statements

Equity is classified as net position and displayed in three components:

- a. **Net Investment in Capital Assets** - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances (excluding unspent debt proceeds) of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.
- b. **Restricted Net Position** - Consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- c. **Unrestricted Net Position** - All other net positions that do not meet the definitions of *restricted* or *net investment in capital assets*.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

County of Dodge

Notes to Financial Statements
December 31, 2024

Fund Statements

Governmental fund balances are displayed as follows:

- a. **Nonspendable** - Includes fund balance amounts that cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained intact.
- b. **Restricted** - Consists of fund balances with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- c. **Committed** - Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision-making authority. Fund balance amounts are committed through a formal action (resolution) of the County. This formal action must occur prior to the end of the reporting period, but the amount of the commitment which will be subject to the constraints may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the County that originally created the commitment.
- d. **Assigned** - Includes spendable fund balance amounts that are intended to be used for specific purposes that do not meet the criteria to be classified as restricted or committed. Fund balance may be assigned through the following:
1) the County has adopted a financial policy authorizing the Finance Director to assign amounts; and 2) all remaining positive spendable amounts in governmental funds, other than the general fund, that are neither restricted nor committed. Assignments may take place after the end of the reporting period.
- e. **Unassigned** - Includes residual positive fund balance within the general fund which has not been classified within the other above-mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those purposes.

Proprietary fund equity is classified the same as in the government-wide statements.

The County considers restricted amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents/contracts that prohibit doing this, such as in grant agreements requiring dollar for dollar spending. Additionally, the County would first use committed, then assigned and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

The County has adopted a formal fund balance policy. This policy establishes minimum and goal fund balances/net position by each fund based upon budgeted expenditures/expenses.

Fund	Minimum	Goal
General Fund	16.7% (two months)	25.0% (three months)
Human Services and Health	16.7% (two months)	25.0% (three months)
Clearview	16.4% (60 days)	24.7% (90 days)
Highway and Airport	12.3% (45 days)	16.4% (60 days)
Risk Management	12.3% (45 days)	25.0% (three months)
Workers Compensation	12.3% (45 days)	25.0% (three months)

The unassigned general fund balance at year-end was \$21,868,672 or 41.4% of the most recently adopted budgeted expenditures. The Human Services and Health fund assigned fund balance was \$4,911,125 or 14.1%. Because the Human Services and Health Fund is below the required minimum, the General Fund is adjusted to account for this.

Pension

The fiduciary net position of the Wisconsin Retirement System (WRS) has been determined using the flow of economic resources measurement focus and accrual basis of accounting. This includes for purposes of measuring the following:

- Net Pension Liability (Asset);
- Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions; and
- Pension Expense (Revenue).

Information about the fiduciary net position of the WRS and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by the WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, information about the County's health insurance OPEB Plan has been determined on the same basis as they are reported by the County's health insurance OPEB Plan. For this purpose, the County OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

The fiduciary net position of the Local Retiree Life Insurance Fund (LRLIF) has been determined using the flow of economic resources measurement focus and the accrual basis of accounting. This includes for purposes of measuring following:

- Net OPEB Liability (Asset);
- Deferred Outflows of Resources and Deferred Inflows of Resources Related to Other Postemployment Benefits; and
- OPEB Expense (Revenue).

Information about the fiduciary net position of the LRLIF and additions to/deductions from LRLIF's fiduciary net position have been determined on the same basis as they are reported by LRLIF. For this purpose, benefit payments (including refunds of member contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

County of Dodge

Notes to Financial Statements
December 31, 2024

2. Stewardship, Compliance and Accountability

Budgetary Information

The annual budget is adopted prior to December 31st of each year by the County Board in accordance with Wis. Stat. 65.90 for all funds. Appropriation control is exercised at the department level.

Excess Expenditures and Other Financing Uses Over Budget

The following individual funds had an excess of expenditures and other financing uses over appropriations at the legal level of budgetary control for the year ended December 31, 2024.

	Excess
Debt Service	\$ 132,850
District Attorney	11,870
Risk Management	127,007

Deficit Balances

Generally accepted accounting principles require disclosure of individual funds that have deficit balances at year end.

As of December 31, 2024, the following individual funds held a deficit balance:

Fund	Amount	Reason
Debt Service	\$ 18,852	Excess expenditures over revenues

Limitations on the County's Tax Levy

Wisconsin law limits the County's future tax levies. Generally, the County is limited to its prior tax levy dollar amount (excluding TIF Districts), increased by the greater of the percentage change in the County's equalized value due to net new construction or 0%. Changes in debt service from one year to the next are generally exempt from this limit with certain exceptions. The County is required to reduce its allowable levy by the estimated amount of fee revenue it collects for certain services if those services were funded in 2013 by the property tax levy. Levies can be increased above the allowable limits if the amount is approved by referendum.

County of Dodge

Notes to Financial Statements

December 31, 2024

3. Detailed Notes on All Funds

Deposits and Investments

The County's cash and investments at year-end were comprised of the following:

	<u>Carrying Value</u>	<u>Bank Balance</u>	<u>Associated Risks</u>
Demand deposits	\$ 8,785,468	\$ 8,640,361	Custodial credit risk
U.S. agencies, implicitly guaranteed	12,992,190	12,992,190	Credit risk, custodial credit risk, concentration of credit risk, interest rate risk
State and local bonds	13,724,419	13,724,419	Custodial credit risk, credit risk, concentration of credit risk, interest rate risk
U.S. treasuries	8,297,076	8,297,076	Custodial credit risk, interest rate risk
Corporate bonds	9,317,591	9,317,591	Custodial credit risk, credit risk, concentration of credit risk, interest rate risk
Negotiable certificates of deposit	312,325	312,325	Credit risk, custodial credit risk, concentration of credit risk, interest rate risk
LGIP	25,589,571	25,589,571	Credit risk
Petty cash	10,129	-	N/A
Total cash and investments	<u>\$ 79,028,769</u>	<u>\$ 78,873,533</u>	
	<u>Carrying Value</u>		
Reconciliation to financial statements			
Per statement of net position:			
Cash and investments	\$ 72,915,889		
Restricted cash and investments	2,351,408		
Per statement of fiduciary net position:			
Custodial funds	<u>3,761,472</u>		
Total cash and investments	<u>\$ 79,028,769</u>		

Deposits in each local and area bank are insured by the FDIC in the amount of \$250,000 for time and savings accounts (including NOW accounts) and \$250,000 for demand deposit accounts (interest-bearing and non-interest-bearing). In addition, if deposits are held in an institution outside of the state in which the government is located, insured amounts are further limited to a total of \$250,000 for the combined amount of all deposit accounts. Deposits in the credit union are insured by the National Credit Union Administration in the amount of \$250,000 for all share draft accounts and \$250,000 for all share certificate and regular share accounts.

Bank accounts and credit unions are also insured by the State Deposit Guarantee Fund in the amount of \$1,000,000. However, due to the nature of this fund, recovery of material principal losses may not be significant to individual municipalities. This coverage has been considered in computing custodial credit risk.

County of Dodge

Notes to Financial Statements

December 31, 2024

The Securities Investor Protection Corporation (SIPC), created by the Securities Investor Protection Act of 1970, is an independent government-sponsored corporation (not an agency of the U.S. government).

SIPC membership provides account protection up to a maximum of \$500,000 per customer, of which \$250,000 may be in cash. Additionally, through Lloyds of London, accounts have additional securities coverage of \$99.5 million per customer subject to a \$500 million aggregate firm limit.

The County maintains collateral agreements with its primary bank (U.S. Bank, NA). U.S. Bank has authorized a line of credit in Dodge County's name with the Federal Home Loan Bank of Cincinnati for \$10 million to secure the County's deposits.

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The valuation methods for recurring fair value measurements are as follows:

- Quoted market prices
- Automated method using spread scales

Investment Type	Level 1	Level 2	Level 3	Total
State and local bonds	\$ -	\$ 13,724,419	\$ -	\$ 13,724,419
U.S. agencies, implicitly guaranteed	10,520,351	2,471,839	-	12,992,190
U.S. treasuries	8,297,076	-	-	8,297,076
Corporate bonds	1,471,522	7,846,069	-	9,317,591
Negotiable certificates of deposit	-	312,325	-	312,325
Total	\$ 20,288,949	\$ 24,354,652	\$ -	\$ 44,643,601

Custodial Credit Risk

Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned to the County.

The County does not have any deposits exposed to custodial credit risk.

Investments

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

The County does not have any investments exposed to custodial credit risk.

County of Dodge

Notes to Financial Statements

December 31, 2024

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

As of December 31, 2024, investments were rated as follows:

Investment Type	Moody's Investors Service
U.S. agencies, implicitly guaranteed	Aaa, A2, Not rated
State and local bonds	A1, Aa1, Aa2, Aa3, Aaa, A2, A3, Not rated
Negotiable certificates of deposit	Not rated
Corporate bonds	A1, Aa3, Aaa, Not rated

The County also held investments in the following external pool which is not rated:

Local Government Investment Pool

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer.

At December 31, 2024, the County's investment portfolio was concentrated as follows:

	Amount	Percent
Federal Home Loan Bank (FHLB)	\$ 4,800,525	6.8%
Federal Home Loan Mortgage Corp (FHLMC)	4,388,734	6.2

Interest Rate Risk

As of December 31, 2024, investments were as follows:

Investment Type	Fair Value	Maturity (in Years)			
		Less Than 1	1-5	6-10	More Than 10
Negotiable certificates of deposit	\$ 312,325	\$ -	\$ 312,325	\$ -	\$ -
Corporate bonds	9,317,591	2,084,353	7,233,238	-	-
State and local bonds	13,724,419	2,763,663	10,960,756	-	-
U.S. agencies, implicitly guaranteed	12,992,190	3,416,915	3,868,432	744,137	4,962,706
U.S. treasuries	8,297,076	-	8,297,076	-	-
Total fair value	<u>\$ 44,643,601</u>	<u>\$ 8,264,931</u>	<u>\$ 30,671,827</u>	<u>\$ 744,137</u>	<u>\$ 4,962,706</u>

See Note 1 for further information on deposit and investment policies.

County of Dodge

Notes to Financial Statements

December 31, 2024

Receivables

All of the receivables are expected to be collected within one year except for \$2,223,157 of delinquent taxes and \$283,180 of loan receivables in the general fund as well as \$75,150 in judgement receivables in the Human Services and Health fund.

Receivables in the Human Services and Health fund and Clearview fund have been recorded as net of allowances. The allowances as of December 31, 2024, in these funds are \$168,290 and \$428,433, respectively.

At December 31, 2024, delinquent taxes receivable are as follows:

Tax certificates:	
2023	\$ 1,105,942
2022	495,492
2021	66,149
2020	38,437
2019 and prior	<u>133,786</u>
Total	1,839,806
Other miscellaneous taxes	<u>383,351</u>
Total delinquent taxes receivable	<u>\$ 2,223,157</u>

Governmental funds report *unavailable revenue* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes receivable for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *unavailable revenue* and *unearned revenue* reported in the governmental funds were as follows:

	Unavailable	Unearned
Property taxes receivable	\$ -	\$ 32,183,997
Delinquent property taxes receivable	977,667	-
Loans receivable	283,180	-
Lease receivable	-	1,296,841
Circuit Court	1,675,602	-
Grants, ARPA, PAVE	-	2,036,505
Opioid settlement receivable	3,972,077	-
Grants and other	<u>-</u>	<u>188,270</u>
Total unavailable/unearned revenue for governmental funds	<u>\$ 6,908,526</u>	<u>\$ 35,705,613</u>
Unearned revenue included in liabilities		\$ 2,224,775
Unearned revenue included in deferred inflows of resources		32,183,997
Unearned revenue related to leases		<u>1,296,841</u>
Total unearned revenue for governmental funds		<u>\$ 35,705,613</u>

County of Dodge

Notes to Financial Statements
December 31, 2024

Restricted Assets

Restricted assets consist of the following:

Cash and Investments

General Fund

Opioid settlement funds	\$ 1,481,562
Donations	270,875
Grants	522,208
Miscellaneous restrictions	<u>63,031</u>

Subtotal	<u>2,337,676</u>
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Human Services and Health

Donations	<u>13,732</u>
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Total	<u><u>\$ 2,351,408</u></u>
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County of Dodge

Notes to Financial Statements

December 31, 2024

Capital Assets

Capital asset activity for the year ended December 31, 2024, was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities				
Capital assets not being depreciated:				
Land	\$ 2,781,834	\$ -	\$ -	\$ 2,781,834
Construction in progress	1,236,875	1,173,550	768,907	1,641,518
Right of way	7,491,863	-	-	7,491,863
Total capital assets not being depreciated	11,510,572	1,173,550	768,907	11,915,215
Capital assets being depreciated:				
Land improvements	4,464,170	123,557	-	4,587,727
Buildings	63,195,382	837,364	22,573	64,010,173
Machinery and equipment	28,084,037	1,539,202	226,411	29,396,828
Roads	220,026,205	8,759,732	3,681,356	225,104,581
Bridges	14,721,864	667,850	18,600	15,371,114
Culverts	1,110,638	-	-	1,110,638
Total capital assets being depreciated	331,602,296	11,927,705	3,948,940	339,581,061
Less accumulated depreciation for:				
Land improvements	(3,843,554)	(83,909)	-	(3,927,463)
Buildings	(40,922,509)	(2,196,305)	13,705	(43,105,109)
Machinery and equipment	(22,655,453)	(1,605,537)	203,369	(24,057,621)
Infrastructure	(129,768,211)	(5,060,647)	3,699,956	(131,128,902)
Total accumulated depreciation	(197,189,727)	(8,946,398)	3,917,030	(202,219,095)
Net capital assets being depreciated	134,412,569	2,981,307	31,910	137,361,966
Total governmental activities capital assets, net of depreciation	\$ 145,923,141	\$ 4,154,857	\$ 800,817	\$ 149,277,181

Depreciation expense was charged to functions as follows:

Governmental Activities	
General government	\$ 1,564,837
Public safety	1,750,409
Human and health services	400,282
Public works	5,060,647
Culture, recreation and education	169,239
Conservation development	984
Total governmental activities depreciation expenses	\$ 8,946,398

County of Dodge

Notes to Financial Statements

December 31, 2024

	Beginning Balance	Additions	Deletions	Ending Balance
Business-Type Activities				
Capital assets not being depreciated:				
Land	\$ 1,470,696	\$ -	\$ 16,000	\$ 1,454,696
Construction in progress	1,314,517	761,620	1,314,517	761,620
Total capital assets not being depreciated	2,785,213	761,620	1,330,517	2,216,316
Capital assets being depreciated:				
Land improvements	4,165,230	-	-	4,165,230
Buildings	42,904,673	-	84,000	42,820,673
Building Improvements	22,066,672	91,827	-	22,158,499
Machinery and equipment	26,763,158	3,432,350	1,946,554	28,248,954
Infrastructure	9,198,454	-	-	9,198,454
Total capital assets being depreciated	105,098,187	3,524,177	2,030,554	106,591,810
Less accumulated depreciation for:				
Land improvements	(1,998,475)	(155,382)	-	(2,153,857)
Buildings	(23,816,240)	(1,771,897)	4,760	(25,583,377)
Building Improvements	(611,580)	(89,462)	-	(701,042)
Machinery and equipment	(16,255,215)	(1,435,082)	1,157,094	(16,533,203)
Infrastructure	(3,155,623)	(336,261)	-	(3,491,884)
Total accumulated depreciation	(45,837,133)	(3,788,084)	1,161,854	(48,463,363)
Net capital assets being depreciated	59,261,054	(263,907)	(868,700)	58,128,447
Total business-type activities capital assets, net of depreciation	\$ 62,046,267	\$ 497,713	\$ (2,199,217)	\$ 60,344,763

Depreciation expense was charged to functions as follows:

Business-Type Activities

Clearview	\$ 1,259,883
Highway	2,528,201
Total business-type activities depreciation expense	<u>\$ 3,788,084</u>

County of Dodge

Notes to Financial Statements
December 31, 2024

Interfund Receivables/Payables and Transfers

Interfund Receivables/Payables

The following is a schedule of interfund receivables and payables:

Receivable Fund	Payable Fund	Amount
General	District Attorney	\$ 1,494
General	Debt Service	18,852
Clearview	Human Services	254
Subtotal, fund financial statements		20,600
Less fund eliminations		(20,346)
Less government-wide eliminations		(508)
Total internal balances, government-wide statement of net position		\$ (254)

All amounts are expected to be repaid within one year.

The principal purpose of these interfunds is to fund temporary cash shortfalls and timing of cash transactions between funds. All remaining balances resulted from the time lag between the dates that: (1) interfunds goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

Transfers

The following is a schedule of interfund transfers:

Fund Transferred to	Fund Transferred From	Amount	Purpose
Debt Service	General	\$ 925,000	Debt repayment
Capital Projects	General	4,978,718	To finance infrastructure projects
Highway	General	294,000	Debt repayment
Clearview	General	2,000	Library payment
Highway	General	100,000	Bridge maintenance
Subtotal, fund financial statements		6,299,718	
Add governmental activities' infrastructure paid by Highway		334,047	
Less fund eliminations		(5,903,718)	
Less governmental-wide eliminations		(792,000)	
Total transfers, government-wide statement of activities		\$ (61,953)	

Fund Transferred to	Fund Transferred From	Amount
Governmental activities	Business-type activities	\$ 334,047
Business-type activities	Governmental activities	(396,000)
Total government-wide financial statements		\$ (61,953)

County of Dodge

Notes to Financial Statements

December 31, 2024

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Long-Term Obligations

Long-term obligations activity for the year ended December 31, 2024 was as follows:

	<u>Beginning Balance</u>	<u>Increase</u>	<u>Decrease</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
Governmental Activities					
Bonds and notes payable:					
General obligation debt	\$ 7,185,000	\$ -	\$ 925,000	\$ 6,260,000	\$ 830,000
Add deferred amounts for premiums:					
Premium on long-term debt	311,331	-	83,674	227,657	-
Total notes payable	7,496,331	-	1,008,674	6,487,657	830,000
Other liabilities:					
Compensated absences*	3,318,068	10,195	-	3,328,263	83,739
Total other liabilities	3,318,068	1,515,599	1,505,404	3,328,263	83,739
Total governmental activities long-term liabilities	<u>\$ 10,814,399</u>	<u>\$ 1,515,599</u>	<u>2,514,078</u>	<u>\$ 9,815,920</u>	<u>\$ 913,739</u>
Business-Type Activities					
Bonds and notes payable:					
General obligation debt	\$ 16,015,000	\$ -	\$ 2,235,000	\$ 13,780,000	\$ 2,215,000
Add deferred amounts for premiums:					
Premium on long-term debt	595,258	-	159,376	435,882	-
Total bonds and notes payable	16,610,258	-	2,394,376	14,215,882	2,215,000
Other liabilities:					
Compensated absences*	1,953,123	-	165,706	1,787,417	133,702
Total other liabilities	1,953,123	732,295	898,001	1,787,417	133,702
Total business-type activities long-term liabilities	<u>\$ 18,563,381</u>	<u>\$ 732,295</u>	<u>\$ 3,292,377</u>	<u>\$ 16,003,299</u>	<u>\$ 2,348,702</u>

*The change in compensated absences liability is presented as a net change.

General Obligation Debt

All general obligation bonds and notes payable are backed by the full faith and credit of the County. Notes in the governmental funds will be retired by future property tax levies or other revenues accumulated by the debt service fund. Business-type activities debt is payable by revenues from user fees of those funds or, if the revenues are not sufficient, by future tax levies.

County of Dodge

Notes to Financial Statements

December 31, 2024

In accordance with Wisconsin Statutes, total general obligation indebtedness of the County may not exceed 5% of the equalized value of taxable property within the County's jurisdiction. The debt limit as of December 31, 2024 was \$538,636,740. Total general obligation debt outstanding at year-end was \$20,040,000.

	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	Balance, December 31, 2024
General Obligation Debt					
Promissory notes	2021	2031	1.00-3.00 %	\$ 9,075,000	\$ 6,260,000
Refunding Bond	2017	2031	0.60-0.80	9,025,000	5,590,000
Refunding Bond	2022	2030	2.00-3.00	10,995,000	8,190,000
Total general obligation debt					<u>\$ 20,040,000</u>

Debt service requirements to maturity are as follows:

Years	Governmental Activities General Obligation Debt		Business-Type Activities General Obligation Debt	
	Principal	Interest	Principal	Interest
2025	\$ 830,000	\$ 115,300	\$ 2,215,000	\$ 347,875
2026	850,000	94,250	2,210,000	281,425
2027	880,000	68,300	2,160,000	223,900
2028	905,000	41,525	2,165,000	166,113
2029	925,000	23,325	2,145,000	107,313
2030-2031	1,870,000	18,750	2,885,000	74,301
Total	<u>\$ 6,260,000</u>	<u>\$ 361,450</u>	<u>\$ 13,780,000</u>	<u>\$ 1,200,927</u>

Lease Disclosures

Lessor - Lease Receivables

Governmental Activities				Receivable Balance December 31, 2024
Lease Receivable Description	Date of Inception	Final Maturity	Interest Rate	
Bertram Wireless, Ashippun	10/26/2015	10/26/2039	CPI	\$ 57,563
Bug Tussel Wireless, Juneau	01/26/2011	01/26/2041	3.00 %	215,641
AT&T, Juneau	02/15/2017	02/15/2041	12.5 %	429,553
US Cellular Operating, Juneau	08/12/2004	08/12/2029	CPI	235,909
US Cellular Operating Com, Ashippun	07/17/2017	07/17/2037	1.00 %	358,175
Total governmental activities				<u>\$ 1,296,841</u>

The County recognized \$78,416 of lease revenue during the fiscal year.

The County recognized \$17,468 of interest revenue during the fiscal year.

County of Dodge

Notes to Financial Statements
December 31, 2024

Business-Type Activities

Lease Receivable Description	Date of Inception	Final Maturity	Interest Rate	Receivable
				Balance December 31, 2024
Highway Land Lease	01/01/2022	12/31/2025	1.39 %	\$ 89,762

The County recognized \$88,532 of lease revenue during the fiscal year.

The County recognized \$2,478 of interest revenue during the fiscal year.

Net Position and Fund Balance

Governmental Activities Net Position and Fund Balances

Governmental activities net position reported on the government wide statement of net position at December 31, 2024 includes the following:

Governmental Activities

Net investment in capital assets:

Land	\$ 2,781,834
Construction in progress	1,641,518
Right of way	7,491,863
Other capital assets, net of accumulated depreciation	137,361,966
Less long-term debt outstanding	(6,260,000)
Less unamortized debt premium	(227,657)

Total net investment in capital assets	<u>\$ 142,789,524</u>
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County of Dodge

Notes to Financial Statements

December 31, 2024

Governmental fund balances reported on the fund financial statements at December 31, 2024 include the following:

	General Fund	Human Services and Health	Nonmajor Funds	Total
Nonspendable:				
Delinquent taxes	\$ 1,245,490	\$ -	\$ -	\$ 1,245,490
Prepaid items	423,044	39,666	-	462,710
Subtotal	1,668,534	39,666	-	1,708,200
Restricted for:				
Clean sweep	63,031	-	-	63,031
Police donations	119,021	-	-	119,021
Human and Health Services donations	-	13,732	-	13,732
Land and water conservation	102,184	-	-	102,184
Land resources and parks grants	347,216	-	-	347,216
Land resources and parks donations	151,854	-	-	151,854
CDBG program income	68,732	-	-	68,732
Veterans ARPA grants	4,076	-	-	4,076
Opioid settlement	1,481,562	-	-	1,481,562
Drainage Board	-	-	46,192	46,192
Crime Prevention	-	-	93,953	93,953
Subtotal	2,337,676	13,732	140,145	2,491,553
Assigned to:				
Capital projects	-	-	3,051,163	3,051,163
Human service programs	-	4,911,125	-	4,911,125
Carryovers	6,366,047	-	-	6,366,047
Fund balance applied	6,947,957	-	-	6,947,957
Subtotal	13,314,004	4,911,125	3,051,163	21,276,292
Unassigned (deficit):	21,868,672	-	(18,852)	21,849,820
Total fund balances:	\$ 39,188,886	\$ 4,964,523	\$ 3,172,456	\$ 47,325,865

Business-Type Activities Net Position

Business-type activities net position reported on the government-wide statement of net position at December 31, 2024 includes the following:

Business-Type Activities

Net investment in capital assets:

Land	\$ 1,454,696
Construction in progress	761,620
Other capital assets, net of depreciation	58,128,447
Less related long-term debt outstanding	(13,780,000)
Less unamortized premium	(435,882)
Less unamortized deferred gain on refunding	(104,491)
Add unamortized loss on refunding	131,400

Total net investment in capital assets \$ 46,155,790

4. Other Information**Employees' Retirement System****Plan Description**

The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Additionally, ETF issued a standalone Wisconsin Retirement System Financial Report, which can also be found using the link above.

Vesting

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits Provided

Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and executive service retirement participants, if hired on or before December 31, 2016) are entitled to a retirement benefit based on a formula factor, their final average earnings and creditable service.

Final average earnings is the average of the participant's three highest annual earnings period. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at age 55 (50 for protective occupations) and receive an actuarially-reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

County of Dodge

Notes to Financial Statements

December 31, 2024

Postretirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the floor) set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

<u>Year</u>	<u>Core Fund Adjustment %</u>	<u>Variable Fund Adjustment %</u>
2014	4.7	25.0
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10.0)
2020	1.7	21.0
2021	5.1	13.0
2022	7.4	15.0
2023	1.6	(21.0)

Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for General category employees and Executives and Elected Officials. Starting on January 1, 2016, the Executives and Elected Officials category was merged into the General Employee Category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

County of Dodge

Notes to Financial Statements

December 31, 2024

During the reporting period, the WRS recognized \$3,283,420 in contributions from the County.

Contribution rates for the plan year reported as of December 31, 2024, are:

Employee Category	Employee	Employer
General (Executives and Elected Officials)	6.80 %	6.80 %
Protective with Social Security	6.80	13.20
Protective without Social Security	6.80	18.10

Pension Liability, Pension Expense (Revenue), Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2024, the County reported a liability of \$3,836,650 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022 rolled forward to December 31, 2023. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2024, the County's proportion was 0.25804645%, which was a decrease of 0.01010924% from its proportion reported as of December 31, 2023.

For the year ended December 31, 2024, the County recognized pension expense (revenue) of \$(2,150,265).

At December 31, 2024, the County reported deferred outflows of resources and deferred inflow of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between projected and actual experience	\$ 15,469,335	\$ (20,489,229)
Changes in actuarial assumptions	1,672,285	-
Net differences between projected and actual earnings on pension plan investments	13,370,102	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	160,187	(9,364)
Employer contributions subsequent to the measurement date	3,703,760	-
Total	<u>\$ 34,375,669</u>	<u>\$ (20,498,593)</u>

County of Dodge

Notes to Financial Statements
December 31, 2024

\$3,703,760 reported as deferred outflows of resources related to pension resulting from the WRS Employer's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ending December 31, 2025. Other amounts reported as deferred outflows of resources and deferred inflow of resources related to pension will be recognized in pension expense as follows:

Years Ending December 31:	Deferred Outflows of Resources and Deferred Inflows of Resources (Net)
2025	\$ 2,103,835
2026	2,211,439
2027	8,425,208
2028	(2,567,166)
2029	-
Total	<u>\$ 10,173,316</u>

Actuarial Assumptions

The total pension liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2022
Measurement Date of Net Pension Liability (Asset):	December 31, 2023
Experience Study:	January 1, 2018-December 31, 2020 Published November 19, 2021
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	6.8%
Discount Rate:	6.8%
Salary Increases:	
Wage Inflation	3.0%
Seniority/Merit	0.1%-5.6%
Mortality:	2020 WRS Experience Mortality Table
Postretirement Adjustments*:	1.7%

* No postretirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.7% is the assumed annual adjustment based on the investment return assumption and the postretirement discount rate.

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. The Total Pension Liability for December 31, 2023 is based upon a roll-forward of the liability calculated from the December 31, 2022 actuarial valuation.

County of Dodge

Notes to Financial Statements

December 31, 2024

Long-Term Expected Return on Plan Assets

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Allocation Targets and Expected Returns* as of December 31, 2023			
Core Fund Asset Class	Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %**
Public Equity	40	7.3	4.5
Public Fixed Income	27	5.8	3.0
Inflation Sensitive	19	4.4	1.7
Real Estate	8	5.8	3.0
Private Equity/Debt	18	9.6	6.7
Leverage***	(12)	3.7	1.0
Total Core Fund***	100	7.4	4.6
Variable Fund Asset			
U.S. Equities	70	6.8	4.0
International Equities	30	7.6	4.8
Total Variable Fund	100	7.3	4.5

* Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations

** New England Pension Consultants' Long-Term U.S. CPI (Inflation) Forecast: 2.7%

*** The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. Currently, an asset allocation target of 12% policy leverage is used subject to an allowable range of up to 20%.

Single Discount Rate

A single discount rate of 6.8% was used to measure the total pension liability for the current and prior year. This discount rate was based on the expected rate of return on pension plan investments of 6.8% and a municipal bond rate of 3.77%. (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-year Municipal GO AA Index" as of December 31, 2023. In describing this index, Fidelity notes that the Municipal Curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.) Because of the unique structure of WRS, the 6.8% expected rate of return implies that a dividend of approximately 1.7% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the investment rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the County's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.80%, as well as what the County's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.80%) or 1-percentage-point higher (7.80%) than the current rate:

	1% Decrease to Discount Rate (5.80%)	Current Discount Rate (6.80%)	1% Increase to Discount Rate (7.80%)
The County's proportionate share of the net pension liability (asset)	\$ 37,083,076	\$ 3,836,650	\$ (19,427,281)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

At December 31, 2024, the County reported a payable to the pension plan which represents contractually required contributions outstanding as of the end of the year.

Risk Management

The County has potential risks of loss related to torts, theft of, damage to and destruction of assets (including electronic information); errors and omissions; workers compensation; and employee health care. The County is self-insured for workers' compensation and accounts for such activity in an internal service fund. The County participates in a public entity risk pool (WMMIC) to provide liability insurance coverage. For all other risks, the County purchases insurance with various deductibles to minimize the financial impact on the County. Settled claims have not exceeded coverage in any of the past three years. The claims liability for workers' compensation is actuarially determined. There were no significant reductions in coverage compared to the prior year.

Self-Insurance

The County has established a self-funded dental benefit plan for its employees. The Plan Administrator (Third Party Administrator - TPA) is responsible for the approval, processing and payment of claims, after which they bill the County for reimbursement. The County is also responsible for a monthly administrative fee. The Plan reports on a fiscal year ending December 31. Accounting and budgeting requirements for the Plan are established by the Wisconsin Department of Public Instruction (DPI). Currently, the Plan is accounted for in an internal service fund. While the County has no stop-loss coverage for dental care expenses of the Plan, the Plan itself does have individual calendar year maximums as well as orthodontic lifetime maximum limits. The claims liability for dental insurance is actuarially determined. Settled claims have not exceeded the commercial coverage in any of the past three years.

All funds of the County participate in the risk management program. Amounts payable to the fund are based on actuarial estimates of the amounts necessary to pay prior and current year claims and to establish a reserve for catastrophic losses.

Public Entity Risk Pool**Wisconsin Municipal Mutual Insurance Company (WMMIC)**

Wisconsin Municipal Mutual Insurance Company (WMMIC) was organized in 1987 by municipal members in the State of Wisconsin under Wisconsin Insurance Laws as a nonassessable municipal mutual insurance company. WMMIC provides general liability (including law enforcement professionals), auto and other public officials' errors and omissions liability coverages, workers compensation claims administrative services (as a third-party administrator), a worker's compensation excess program and a cyber-liability program for participating members in the State of Wisconsin on terms calling for recognition of premium upon the effective date of the policy. Responsibility for the operations and management of WMMIC is vested in its executive director and Board of Directors, which is comprised of various municipal officials. At December 31, 2024, WMMIC was owned by twenty members.

WMMIC limits the maximum net loss that can arise from larger risks or risks in concentrated areas of exposure by reinsuring (ceding) certain levels of risks with other insurers or reinsurers. Ceded reinsurance is treated as the risk and liability of the assuming companies. Such reinsurance includes all lines of insurance.

WMMIC had a general, automobile and other liability reinsurance contract in force for the year ended December 31, 2024. This is a quota share reinsurance agreement with General Reinsurance Corporation (60.0%) and Governmental Entities Mutual (GEM) Insurance Company (40.0%) for excess of loss reinsurance. The contract covered losses (in excess of the self-insured retention of each member), which exceeded \$1,500,000 per occurrence up to the maximum loss of \$12,000,000 per occurrence. WMMIC retains the first \$1,500,000 of the loss excess of each member's self-insured retention. The members retain all losses greater than \$12,000,000 per occurrence.

WMMIC has contracted with Safety National to provide 100% reinsurance coverage for workers compensation insurance in excess of the members' self-insured retention limits, which are \$550,000 for all but one member that has a retention of \$650,000.

The County's initial investment in WMMIC is reported on the statement of net position as a noncurrent asset.

County of Dodge

Notes to Financial Statements

December 31, 2024

Changes in the claims loss liability follow:

	Risk Management		Worker Compensation	
	Prior Year	Current Year	Prior Year	Current Year
Unpaid claims, beginning of fiscal year	\$ 1,590,462	\$ 1,634,801	\$ 951,959	\$ 839,057
Inurred claims, (including IBNRs) and changes in estimates	125,022	367,239	188,495	82,463
Claim payments	(80,683)	(193,881)	(301,397)	(305,439)
Total	<u>\$ 1,634,801</u>	<u>\$ 1,808,159</u>	<u>\$ 839,057</u>	<u>\$ 616,081</u>

Commitments and Contingencies

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. The liability and expenditure for claims and judgments are only reported in governmental funds if it has matured. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

From time to time, the County is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the County's Corporation Counsel, after considering the County's insurance coverage, potential payment of claims by other parties and the statutory limitation on claims under Wisconsin law, that the likelihood of a material impact on the County's financial statements upon resolution of these matters is remote.

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

The County has active construction projects as of December 31, 2024. Work that has been completed on these projects but not yet paid for (including contract retainages) is reflected as accounts payable and expenditures/expenses.

The County's encumbrances are included in committed and restricted fund balance for carryovers and are expected to be honored upon performance by the vendor.

Other Postemployment Benefits

General Information About the OPEB

Plan Description

The County's defined benefit OPEB plan, Retiree Benefits Plan (RBP), provides OPEB for all permanent full-time general and public safety employees of the County. RBP is a single-employer defined benefit OPEB plan administered by the County. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the County Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

County of Dodge

Notes to Financial Statements
December 31, 2024

Benefits Provided

The County provides health insurance with Dean Health Insurance through a consortium with Jefferson County and four other municipalities. The plan allows all retirees hired prior to January 1, 2022, and who are eligible for Wisconsin Retirement System (WRS) retirement to choose to self-pay the full (100%) amount of premiums to remain on the County's group health insurance plan until they are Medicare eligible, provided they continue to pay all required premiums. The retirees receive a blended rate, which is an implicit rate subsidy. The County's group health insurance OPEB liability is based upon the actuarial assumptions and projections. The County's annual liability for retiree medical benefits is on a pay-as-you-go basis.

Employees Covered by Benefit Terms

At December 31, 2024, the following employees were covered by the benefit terms:

Inactive plan members or beneficiaries currently receiving benefit payments	669
Active plan members	<u>2</u>
	<u>671</u>

Total OPEB Liability

The County's total OPEB liability of \$418,461 was measured as of December 31, 2023, and was determined by an actuarial valuation as of December 31, 2023.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary Increase	3.1-7.8%
Health care trend rates	7.0% decreasing to 6.50%, then decreasing by 0.10% per year to an ultimate rate of 4.50%
Retiree's share of benefit-related costs	100%
Discount Rate:	4.00%

The discount rate was based on the S&P Municipal Bond 20-Year High Grade Index.

Mortality rates were based on the Wisconsin 2021 Mortality Table adjusted for future mortality improvements using the MP-2021 fully generated improvement scale from a base year of 2010.

The actuarial assumptions used in the December 31, 2023 valuation were based on the results of an actuarial experience study 2018-20 conducted in 2021 using Wisconsin Retirement System.

Changes in benefit terms relate to the County's implementation of a Paid Time Off policy for employees hired after January 1, 2022.

County of Dodge

Notes to Financial Statements

December 31, 2024

Changes in the Total OPEB Liability

	Total OPEB Liability
Balances at December 31, 2023	<u>\$ 2,472,084</u>
Changes for the year:	
Service cost	150,825
Interest	107,255
Changes in assumptions or other inputs	15,089
Differences between expected and actual experience	(715,109)
Benefit payments	(47,712)
Changes of benefit terms	<u>(1,563,971)</u>
Net changes	<u>(2,053,623)</u>
Balances at December 31, 2024	<u><u>\$ 418,461</u></u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.00%) or 1-percentage-point higher (5.00%) than the current discount rate:

	1% Decrease to Discount Rate (3.00%)	Current Discount Rate (4.00%)	1% Increase to Discount Rate (5.00%)
County's proportionate share of the net OPEB liability (asset)	\$ 443,129	\$ 418,461	\$ 394,801

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1- percentage-point lower (6.0% decreasing to 3.5%) or 1-percentage-point higher (8.0% decreasing to 5.5%) than the current healthcare cost trend rates:

	1% Decrease (6.0% Decreasing to 3.5%)	Healthcare Cost Trend Rates	1% Increase (8.0% Decreasing to 5.5%)
County's proportionate share of the net pension liability (asset)	\$ 382,123	\$ 418,461	\$ 460,286

County of Dodge

Notes to Financial Statements

December 31, 2024

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2024, the County recognized OPEB expense of \$(1,514,388). At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 1,166,442
Changes of assumptions or other inputs	96,466	334,042
County contributions subsequent to the measurement date	26,488	-
Total	\$ 122,954	\$ 1,500,484

\$26,488 reported as deferred outflows of resources related to OPEB resulting from the RBP Employer's contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability (asset) in the year ending December 31, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years Ending December 31:	Deferred Outflows of Resources and Deferred Inflows of Resources (Net)
2025	\$ (208,497)
2026	(208,500)
2027	(210,385)
2028	(156,536)
2029	(169,371)
Thereafter	(450,729)

County of Dodge

Notes to Financial Statements
December 31, 2024

The LRLIF is a multiple-employer, defined benefit OPEB plan. LRLIF benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. The Wisconsin Department of Employee Trust Funds (ETF) and the Group Insurance Board have statutory authority for program administration and oversight. The plan provides postemployment life insurance benefits for all eligible employees.

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Additionally, ETF issued a standalone Retiree Life Insurance Financial Report, which can be found at the link above.

Benefits Provided

The LRLIF plan provides fully paid up life insurance benefits for post-age 64 retired employees and pre-65 retirees who pay for their coverage.

Contributions

The Group Insurance Board approves contribution rates annually, based on recommendations from the insurance carrier. Recommended rates are based on an annual valuation, taking into consideration an estimate of the present value of future benefits and the present value of future contributions. A portion of employer contributions made during a member's working lifetime funds a postretirement benefit.

Employers are required to pay the following contribution based on employee contributions for active members to provide them with Basic Coverage after age 65. There are no employer contributions required for pre-age 65 annuitant coverage. If a member retires prior to age 65, they must continue paying the member premiums until age 65 in order to be eligible for the benefit after age 65.

Contribution rates for the plan year reported as of December 31, 2024 are:

Coverage Type	Employer Contribution
50% Postretirement Coverage	40% of Member Contribution
25% Postretirement Coverage	20% of Member Contribution

County of Dodge

Notes to Financial Statements

December 31, 2024

Member contributions are based upon nine age bands through age 69 and an additional eight age bands for those age 70 and over. Participating members must pay monthly contribution rates per \$1,000 of coverage until the age of 65 (age 70 if active). The member contribution rates in effect for the plan year are as listed below:

Life Insurance Member Contribution Rates for the Plan Year

Attained Age:	Basic	Supplemental
Under 30	\$0.05	\$0.05
30-34	0.06	0.06
35-39	0.07	0.07
40-44	0.08	0.08
45-49	0.12	0.12
50-54	0.22	0.22
55-59	0.39	0.39
60-64	0.49	0.49
65-69	0.57	0.57

*Disabled members under age 70 receive a waiver-of-premium benefit.

During the reporting period, the LRLIF recognized \$15,067 in contributions from the employer.

OPEB Liabilities, OPEB Expense (Revenue) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs

At December 31, 2024, the County reported a liability of \$3,401,760 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of December 31, 2023, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of January 1, 2023 rolled forward to December 31, 2023. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net OPEB was based on the County's share of contributions to the OPEB plan relative to the contributions of all participating employers. At December 31, 2024, the County's proportion was 0.73940800%, which was a decrease of 0.03241300% from its proportion reported as of December 31, 2023.

For the year ended December 31, 2024, the County recognized OPEB expense of \$215,505.

County of Dodge

Notes to Financial Statements

December 31, 2024

At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and investment experience	\$ -	\$ (301,067)
Net differences between projected and actual earnings on plan investments	45,956	-
Changes in actuarial assumptions	1,064,099	(1,339,541)
Changes in proportion and differences between employer contributions and proportionate share of contributions	12,761	(247,545)
Employer contributions subsequent to the measurement date	16,130	-
Total	<u>\$ 1,138,946</u>	<u>\$ (1,888,153)</u>

\$16,130 reported as deferred outflows of resources related to OPEB resulting from the LRLIF Employer's contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability (asset) in the year ending December 31, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years Ending December 31:	Deferred Outflows of Resources and Deferred Inflows of Resources (Net)
2025	\$ (74,896)
2026	(31,829)
2027	(165,958)
2028	(263,221)
2029	(248,308)
Thereafter	18,875

County of Dodge

Notes to Financial Statements

December 31, 2024

Actuarial Assumptions

The total OPEB liability in the actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	January 1, 2023
2022 Measurement Date of Net OPEB Liability (Asset)	December 31, 2023
Experience Study:	January 1, 2018-December 31, 2020 Published November 19, 2021
Actuarial Cost Method:	Entry Age Normal
20 Year Tax-Exempt Municipal Bond Yield*	3.26%
Long-Term Expected Rate of Return:	4.25%
Discount Rate:	3.32%
Salary Increases:	
Wage Inflation	3.00%
Seniority/Merit	0.10%-5.6%
Mortality:	2020 WRS Experience Mortality Table

*Based on the 20-Bond Municipal index

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. The Total OPEB Liability for December 31, 2023 is based upon a roll-forward of the liability calculated from the January 1, 2023 actuarial valuation.

Long-Term Expected Return on Plan Assets

The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIF are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIF based on the rate of return for a segment of the insurance carriers' general fund, specifically 10-year A-Bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the funds were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value.

Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

State OPEB Life Insurance Asset Allocation Targets and Expected Returns as of December 31, 2023

Asset Class	Index	Target Allocation	Long-Term Expected Geometric Real Rate of Return %
U.S. Intermediate Credit Bonds	Bloomberg U.S. Interim Credit	40.00%	2.32%
U.S. Mortgages	Bloomberg U.S. MBS	60.00	2.52
Inflation			2.30
Long-Term Expected Rate of Return			4.25

County of Dodge

Notes to Financial Statements
December 31, 2024

Single Discount Rate

A single discount rate of 3.32% was used to measure the total OPEB liability for the current year, as opposed to a discount rate of 3.76% for the prior year. The significant change in the discount rate was primarily caused by the increase in the municipal bond rate from 3.72% as of December 31, 2022 to 3.26% as of December 31, 2023. The Plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive members. Therefore, the discount rate for calculating the total OPEB liability is equal to the single equivalent rate that results in the same actuarial present value as the long-term expected rate of return applied to benefit payments, to the extent that the plan's fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payment to the extent that the plan's fiduciary net position is projected to be insufficient. The plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through December 31, 2036.

The projection of cash flows used to determine the single discount rate assumed that employer contributions will be made according to the current employer contribution schedule and that contributions are made by plan members retiring prior to age 65.

Sensitivity of the County's Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Discount Rate

The following presents the County's proportionate share of the net OPEB liability (asset) calculated using the discount rate of 3.32%, as well as what the County's proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is 1- percentage-point lower (2.32%) or 1-percentage-point higher (4.32%) than the current rate:

	1% Decrease to Discount Rate (2.32%)	Current Discount Rate (3.32%)	1% Increase to Discount Rate (4.32%)
The County's proportionate share of the net OPEB liability (asset)	\$ 4,570,739	\$ 3,401,760	\$ 2,509,451

Related Organization

Housing Authority of Dodge County

The Housing Authority of Dodge County (the Housing Authority) is not included in the reporting entity because the County is not financially accountable for the Housing Authority. The Housing Authority is a legally separate entity that provides housing services within the County. The County appoints the Housing Authority's governing body but does not have the ability to impose its will on the Housing Authority. The Housing Authority is not fiscally dependent on the County and does not provide a financial benefit to, or a financial burden on, the County. Financial statements for the Housing Authority may be obtained at its office in Juneau, WI.

Effect of New Accounting Standards on Current-Period Financial Statements

The Governmental Accounting Standards Board (GASB) has approved the following:

- Statement No. 102, *Certain Risk Disclosures*
- Statement No. 103, *Financial Reporting Model Improvements*
- Statement No. 104, *Disclosure of Certain Capital Assets*

When they become effective, application of these standards may restate portions of these financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

County of Dodge

General Fund - Major Fund -
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual
Year Ended December 31, 2024

	Budgeted Amounts			Variance With Final Budget
	Original	Final	Actual	
Revenues				
Taxes	\$ 30,928,888	\$ 30,419,435	\$ 30,772,503	\$ 353,068
Intergovernmental	15,863,774	18,974,668	17,648,241	(1,326,427)
Licenses and permits	223,620	223,620	229,311	5,691
Fines and forfeitures	470,150	470,150	416,180	(53,970)
Public charges for services	2,215,674	2,215,674	2,411,802	196,128
Intergovernmental charges	7,788,037	7,788,037	8,515,885	727,848
Investment income	2,721,385	2,721,385	4,239,613	1,518,228
Miscellaneous	416,446	446,446	1,564,598	1,118,152
Total revenues	60,627,974	63,259,415	65,798,133	2,538,718
Expenditures				
Current:				
General government	16,217,037	16,582,685	14,603,335	(1,979,350)
Public safety	23,353,286	23,866,303	23,638,760	(227,543)
Public works	30,000	68,250	274,152	205,902
Human and health services	2,637,484	2,707,879	1,455,393	(1,252,486)
Culture, recreation and education	3,810,206	3,839,266	4,205,022	365,756
Conservation and development	1,929,078	2,435,251	2,310,516	(124,735)
Capital outlay	10,811,301	12,248,838	8,567,390	(3,681,448)
Total expenditures	58,788,392	61,748,472	55,054,568	(6,693,904)
Excess (deficiency) of revenues over (under) expenditures	1,839,582	1,510,943	10,743,565	9,232,622
Other Financing Sources (Uses)				
Transfers out	(6,298,718)	(6,675,969)	(6,299,718)	376,251
Sale of capital assets	-	253,512	254,947	1,435
Total other financing sources (uses)	(6,298,718)	(6,422,457)	(6,044,771)	377,686
Net change in fund balance	(4,459,136)	(4,911,514)	4,698,794	9,610,308
Fund Balance, Beginning	34,490,092	34,490,092	34,490,092	-
Fund Balance, Ending	\$ 30,030,956	\$ 29,578,578	\$ 39,188,886	\$ 9,610,308

See notes to required supplementary information

County of Dodge

Human Services and Health Fund - Major Fund -
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual
Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property taxes	\$ 9,910,322	\$ 9,910,322	\$ 9,910,322	\$ -
Intergovernmental	9,634,536	10,850,238	9,789,909	(1,060,329)
Fines and forfeitures	97,000	97,000	110,351	13,351
Public charges for services	12,570,765	16,565,630	12,183,412	(4,382,218)
Miscellaneous	222,907	222,907	185,580	(37,327)
Total revenues	32,435,530	37,646,097	32,179,574	(5,466,523)
Expenditures				
Current:				
Human and health services	32,367,784	37,588,083	29,995,260	(7,592,823)
Capital outlay	67,746	67,746	152,859	85,113
Total expenditures	32,435,530	37,655,829	30,148,119	7,507,710
Net change in fund balance	-	(9,732)	2,031,455	2,041,187
Fund Balance, Beginning	2,933,068	2,933,068	2,933,068	-
Fund Balance, Ending	\$ 2,933,068	\$ 2,923,336	\$ 4,964,523	\$ 2,041,187

See notes to required supplementary information

County of Dodge

Required Supplementary Information -

 Schedule of Proportionate Share of the Net Pension Liability (Asset) - Wisconsin Retirement System -
 Year Ended December 31, 2024

Fiscal Year Ending	Proportion of the Net Pension Liability (Asset)	Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll	Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
12/31/24	0.25804645 %	\$ 3,836,650	\$ 44,081,350	8.70 %	98.85 %
12/31/23	0.26815569 %	14,206,095	43,307,920	32.80 %	95.72 %
12/31/22	0.27512242 %	(22,175,373)	43,200,252	-51.33 %	106.02 %
12/31/21	0.28227685 %	(17,622,935)	43,603,578	-40.42 %	105.26 %
12/31/20	0.28760382 %	(9,273,660)	42,520,815	-21.81 %	102.96 %
12/31/19	0.28973428 %	10,307,837	42,125,595	24.47 %	96.45 %
12/31/18	-0.29010523 %	(8,613,568)	41,230,029	-20.89 %	102.93 %
12/31/17	0.28667805 %	2,362,912	39,751,249	5.94 %	99.12 %
12/31/16	0.28726162 %	4,667,946	39,726,986	11.75 %	98.20 %
12/31/15	-0.28815811 %	(7,076,005)	38,076,862	-18.58 %	102.74 %

 Schedule of Employer Contributions - Wisconsin Retirement System
 Year Ended December 31, 2024

Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/24	\$ 3,703,760	\$ (3,703,760)	\$ -	\$ 44,081,350	8.40 %
12/31/23	3,342,215	(3,342,215)	-	43,307,920	7.72 %
12/31/22	3,077,605	(3,077,605)	-	43,200,252	7.23 %
12/31/21	3,160,721	(3,160,721)	-	43,603,578	7.25 %
12/31/20	3,183,053	(3,183,053)	-	43,600,534	7.30 %
12/31/19	3,046,261	(3,046,261)	-	42,520,815	7.16 %
12/31/18	3,044,195	(3,044,195)	-	42,125,595	7.23 %
12/31/17	3,045,420	(3,045,420)	-	41,230,029	7.39 %
12/31/16	2,815,102	(2,815,102)	-	39,751,249	7.08 %
12/31/15	2,980,338	(2,980,338)	-	39,726,896	7.50 %

 Schedule of Proportionate Share of the Net Life Insurance OPEB Liability - Local Retiree Life Insurance Fund
 Year Ended December 31, 2024

Fiscal Year Ending	Proportion of the Net OPEB Liability	Proportionate Share of the Net OPEB Liability	Covered Payroll	Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability
12/31/24	0.73940800 %	\$ 3,401,760	\$ 36,087,000	9.43 %	33.90 %
12/31/23	0.77182100 %	2,940,504	35,829,000	8.21 %	38.81 %
12/31/22	0.79731500 %	4,712,426	35,724,000	13.19 %	29.57 %
12/31/21	0.79367300 %	4,365,775	37,712,000	11.58 %	31.36 %
12/31/20	0.80803300 %	3,440,762	35,815,000	9.61 %	37.58 %
12/31/19	0.81375800 %	2,099,770	35,620,000	5.89 %	48.69 %
12/31/18	0.80830200 %	2,431,841	33,991,411	7.15 %	44.81 %

 Schedule of Employer Contributions - Local Retiree Life Insurance Fund
 Year Ended December 31, 2024

Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/24	\$ 16,130	\$ (16,130)	\$ -	\$ 46,973,560	0.03 %
12/31/23	15,272	(15,272)	-	44,081,454	0.03 %
12/31/22	15,603	(15,603)	-	43,306,918	0.04 %
12/31/21	12,010	(12,010)	-	39,709,478	0.03 %
12/31/20	18,461	(18,461)	-	37,712,000	0.05 %
12/31/19	14,607	(14,607)	-	35,815,000	0.04 %
12/31/18	35,808	(35,808)	-	35,620,000	0.10 %

See notes to required supplementary information

County of Dodge

Required Supplementary Information -
Schedule of Changes in Employer's Total OPEB Liability and Related Ratios
Health Insurance
Year Ended December 31, 2024

	2018	2019	2020	2021	2022	2023	2024
Total OPEB Liability							
Service cost	\$ 200,032	\$ 200,032	\$ 192,818	\$ 203,419	\$ 224,229	\$ 195,495	\$ 150,825
Interest	105,875	109,048	131,236	83,318	72,901	61,941	107,255
Changes of benefit terms	-	-	-	-	-	-	(1,563,971)
Differences between expected and actual experience	-	-	(264,351)	-	(613,814)	(2,484)	(715,109)
Changes of assumptions	-	15,141	(166,508)	102,708	39,883	(339,504)	15,089
Benefit payments	(234,823)	(195,672)	(115,086)	(184,199)	(194,898)	(197,060)	(47,712)
Net change in total OPEB liability	71,084	128,549	(221,891)	205,246	(471,699)	(281,612)	(2,053,623)
Total OPEB Liability, Beginning	3,042,407	3,113,491	3,242,040	3,020,149	3,225,395	2,753,696	2,472,084
Total OPEB Liability, Ending	\$ 3,113,491	\$ 3,242,040	\$ 3,020,149	\$ 3,225,395	\$ 2,753,696	\$ 2,472,084	\$ 418,461
Covered Payroll	\$ 34,403,069	\$ 34,403,069	\$ 34,500,393	\$ 34,500,393	\$ 32,721,193	\$ 32,721,193	\$ 42,574,969
Total OPEB liability as a percentage of covered payroll	9.05 %	9.42 %	8.75 %	9.35 %	8.42 %	7.55 %	0.98 %

Notes to Schedule:

The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year.

Benefit changes . In January 2022, the County implemented a Paid Time off policy. Employees hired after January 1, 2022, are not eligible to convert unused leave balances to the OPEB Plan.

Changes in assumptions . The discount rate changed from 4.25% to 4.00%

Health care trend rates have been updated to an initial rate of 7.00%, decreasing by 0.10% annually to an ultimate rate of 4.50%.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

The County is required to present the last ten fiscal years' data; however, the standards allow the County to present as many years as are available until ten fiscal years are presented.

County of Dodge

Notes to Required Supplementary Information
Year Ended December 31, 2024

Budgetary Information

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting for each fund as described in Note 1.

The budgeted amounts presented include any amendments made. The finance committee may authorize transfers of budgeted amounts within departments. Transfers between departments and changes to the overall budget must be approved by a two-thirds board action. Budgets are adopted at the program level of expenditure.

Appropriations lapse at year-end unless specifically carried over. Carryovers to the following year were \$6,366,047 in the general fund.

Wisconsin Retirement System

The amounts determined for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year.

Changes in benefit terms. There were no changes of benefit terms for any participating employer in the Wisconsin Retirement System.

Changes in assumptions. Based on a three-year experience study conducted in 2021 covering January 1, 2018 through December 31, 2020, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-end December 31, 2021, including the following:

- Lowering the long-term expected rate of return from 7.0% to 6.8%
- Lowering the discount rate from 7.0% to 6.8%
- Lowering the price inflation rate from 2.5% to 2.4%
- Lowering the postretirement adjustments from 1.9% to 1.7%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table

Based on a three-year experience study conducted in 2018 covering January 1, 2015 through December 31, 2017, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-ended December 31, 2018, including the following:

- Lowering the long-term expected rate of return from 7.2% to 7.0%
- Lowering the discount rate from 7.2% to 7.0%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Lowering the postretirement adjustments from 2.1% to 1.9%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table

County of Dodge

Notes to Required Supplementary Information
Year Ended December 31, 2024

Local Retiree Life Insurance Fund

Changes in benefit terms. There were no changes of benefit terms for any participating employer in LRIF.

The amounts determined for each fiscal year were determined as of the calendar year-end and occurred within the fiscal year.

The County is required to present the last ten years of detail; however, Accounting Standards allow the presentation of as many years as are available until 10 fiscal years are presented.

Changes in assumptions. In addition to the rate changes detailed in the tables above, the State of Wisconsin Employee Trust Fund Board adopted economic and demographic assumption changes based on a three year experience study performed for the Wisconsin Retirement System. These assumptions are used in the actuarial valuations of OPEB liabilities (assets) for the retiree life insurance programs and are summarized below.

The assumption changes that were used to measure the December 31, 2021 total OPEB liabilities, including the following:

- Lowering the price inflation rate from 2.5% to 2.4%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table

The assumption changes that were used to measure the December 31, 2018 total OPEB liabilities, including the following:

- Lowering the long-term expected rate of return from 5.00% to 4.25%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table

SUPPLEMENTARY INFORMATION

County of Dodge

Combining Balance Sheet -
Nonmajor Governmental Funds
December 31, 2024

	Special Revenue Funds		
	Drainage Board	District Attorney	Crime Prevention
Assets			
Cash and investments	\$ 41,554	\$ -	\$ 93,953
Accounts receivable	4,638	1,494	-
Total assets	<u>\$ 46,192</u>	<u>\$ 1,494</u>	<u>\$ 93,953</u>
Liabilities and Fund Balances			
Liabilities			
Due to other funds	\$ -	\$ 1,494	\$ -
Total liabilities	<u>-</u>	<u>1,494</u>	<u>-</u>
Fund Balances			
Restricted	46,192	-	93,953
Assigned	-	-	-
Unassigned (deficit)	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>46,192</u>	<u>-</u>	<u>93,953</u>
Total liabilities and fund balances	<u>\$ 46,192</u>	<u>\$ 1,494</u>	<u>\$ 93,953</u>

Capital Projects Fund Capital Projects	Debt Service Fund Debt Service	Total
\$ 3,051,163	\$ -	\$ 3,186,670
-	-	6,132
<u>\$ 3,051,163</u>	<u>\$ -</u>	<u>\$ 3,192,802</u>
\$ -	\$ 18,852	\$ 20,346
-	18,852	20,346
-	-	140,145
3,051,163	-	3,051,163
-	(18,852)	(18,852)
<u>3,051,163</u>	<u>(18,852)</u>	<u>3,172,456</u>
<u>\$ 3,051,163</u>	<u>\$ -</u>	<u>\$ 3,192,802</u>

County of Dodge

Combining Statement of Revenues, Expenditures and Changes in Fund Balances -

Nonmajor Governmental Funds

Year Ended December 31, 2024

	Special Revenue Funds		
	Drainage Board	District Attorney	Crime Prevention
Revenues			
Fines and forfeitures	\$ -	\$ 86,870	\$ 14,931
Special assessments	9,997	-	-
Investment income	1,141	-	-
Total revenues	11,138	86,870	14,931
Expenditures			
Current:			
Public safety	-	86,870	-
Conservation and development	32,849	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	4,845	-	-
Total expenditures	37,694	86,870	-
Excess (deficiency) of revenues over expenditures	(26,556)	-	14,931
Other Financing Sources			
Transfers in	-	-	-
Net changes in fund balance	(26,556)	-	14,931
Fund Balances, Beginning	72,748	-	79,022
Fund Balances, Ending (Deficit)	\$ 46,192	\$ -	\$ 93,953

Capital Projects Fund	Debt Service Fund	
Capital Projects	Debt Service	Total
\$ -	\$ -	\$ 101,801
-	-	9,997
-	-	1,141
-	-	112,939
-	-	86,870
-	-	32,849
2,577,474	-	2,577,474
-	925,000	925,000
-	132,850	137,695
2,577,474	1,057,850	3,759,888
(2,577,474)	(1,057,850)	(3,646,949)
4,978,718	925,000	5,903,718
2,401,244	(132,850)	2,256,769
649,919	113,998	915,687
\$ 3,051,163	\$ (18,852)	\$ 3,172,456

County of Dodge

Drainage District - Nonmajor Fund -
Schedule of Revenues, Expenditures and Changes in Fund -
Budget and Actual
Year Ended December 31, 2024

	Original and Final Budget	Actual	Variance With Final Budget
Revenues			
Special assessments	\$ 30,000	\$ 9,997	\$ (20,003)
Investment income	-	1,141	1,141
Miscellaneous	49,865	-	(49,865)
Total revenues	79,865	11,138	(68,727)
Expenditures			
Current:			
Conservation and development	79,865	32,849	(47,016)
Debt service:			
Interest and fiscal charges	-	4,845	4,845
Total expenditures	79,865	37,694	(42,171)
Net change in fund balance	-	(26,556)	(26,556)
Fund Balance, Beginning	72,748	72,748	-
Fund Balance, Ending	\$ 72,748	\$ 46,192	\$ (26,556)

County of Dodge

District Attorney Fund - Nonmajor Fund -
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual
Year Ended December 31, 2024

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues			
Fines and forfeitures	<u>\$ 75,000</u>	<u>\$ 86,870</u>	<u>\$ 11,870</u>
Expenditures			
Current:			
Public safety	<u>75,000</u>	<u>86,870</u>	<u>11,870</u>
Net change in fund balance	-	-	-
Fund Balance, Beginning	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

County of Dodge

Crime Prevention Fund - Nonmajor Fund -
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual
Year Ended December 31, 2024

	Original and Final Budget	Actual	Variance With Final Budget
Revenues			
Fines and forfeitures	<u>\$ 18,500</u>	<u>\$ 14,931</u>	<u>\$ (3,569)</u>
Expenditures			
Current:			
Public safety	<u> 18,500</u>	<u> -</u>	<u> (18,500)</u>
Net change in fund balance	<u> -</u>	<u> 14,931</u>	<u> 14,931</u>
Fund Balance, Beginning	<u> 79,022</u>	<u> 79,022</u>	<u> -</u>
Fund Balance, Ending	<u><u>\$ 79,022</u></u>	<u><u>\$ 93,953</u></u>	<u><u>\$ 14,931</u></u>

County of Dodge

Capital Projects Fund - Nonmajor Fund -
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual
Year Ended December 31, 2024

	Original and Final Budget	Actual	Variance With Final Budget
Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures			
Capital outlay	<u>4,978,718</u>	<u>2,577,474</u>	<u>(2,401,244)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,978,718)</u>	<u>(2,577,474)</u>	<u>2,401,244</u>
Other Financing Sources			
Transfers in	<u>4,978,718</u>	<u>4,978,718</u>	<u>-</u>
Total other financial sources	<u>4,978,718</u>	<u>4,978,718</u>	<u>-</u>
Net change in fund balance	-	2,401,244	2,401,244
Fund Balance, Beginning	<u>649,919</u>	<u>649,919</u>	<u>-</u>
Fund Balance, Ending	<u>\$ 649,919</u>	<u>\$ 3,051,163</u>	<u>\$ 2,401,244</u>

County of Dodge

Debt Service Fund - Nonmajor Fund -
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual
Year Ended December 31, 2024

	Original and Final Budget	Actual	Variance With Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures			
Debt service:			
Principal retirement	925,000	925,000	-
Interest and fiscal charges	-	132,850	132,850
Total expenditures	925,000	1,057,850	132,850
Excess (deficiency) of revenues over (under) expenditures	(925,000)	(1,057,850)	(132,850)
Other Financing Sources			
Transfers in	925,000	925,000	-
Net change in fund balance	-	(132,850)	(132,850)
Fund Balance, Beginning	113,998	113,998	-
Fund Balance, Ending (Deficit)	\$ 113,998	\$ (18,852)	\$ (132,850)

County of Dodge

Combining Statement of Net Position -
Internal Service Funds
December 31, 2024

	Risk Management	Workers Compensation	Dental Insurance	Total
Assets and Deferred Outflows of Resources				
Current Assets				
Cash and investments	\$ 1,859,988	\$ 1,839,276	\$ 215,473	\$ 3,914,737
Prepaid items	145,501	1,986	-	147,487
Total current assets	2,005,489	1,841,262	215,473	4,062,224
Noncurrent Assets				
Deposits with Wisconsin Municipal Mutual Insurance Company:				
Initial investment	250,000	-	-	250,000
Self-insured retention account	400,000	105,000	-	505,000
Total noncurrent Assets	650,000	105,000	-	755,000
Total assets	2,655,489	1,946,262	215,473	4,817,224
Deferred Outflows of Resources				
Pension related amounts	-	8,286	6,360	14,646
OPEB related amounts	-	554	610	1,164
Total deferred outflows of resources	-	8,840	6,970	15,810
Liabilities, Deferred Inflows of Resources and Net Position				
Current Liabilities				
Accounts payable	-	13,645	-	13,645
Accrued liabilities	1,808,159	616,081	34,191	2,458,431
Total current liabilities	1,808,159	629,726	34,191	2,472,076
Noncurrent Liabilities				
Net pension liability	-	918	718	1,636
Other postemployment benefits liability	-	1,673	1,850	3,523
Total noncurrent liabilities	-	2,591	2,568	5,159
Total liabilities	1,808,159	632,317	36,759	2,477,235
Deferred Inflows of Resources				
Pension related amounts	-	4,905	3,836	8,741
OPEB related amounts	-	1,181	1,327	2,508
Total deferred inflows of resources	-	6,086	5,163	11,249
Net Position				
Unrestricted	847,330	1,316,699	180,521	2,344,550
Total net pension	\$ 847,330	\$ 1,316,699	\$ 180,521	\$ 2,344,550

County of Dodge

Combining Statement of Revenues, Expenses and Changes in Net Position -

Internal Service Funds

Year Ended December 31, 2024

	Risk Management	Workers Compensation	Dental Insurance	Total
Operating Revenues				
Public charges for services	\$ 7,500	\$ -	\$ 76,175	\$ 83,675
Intergovernmental charges for services	709,216	312,914	464,059	1,486,189
Total operating revenues	716,716	312,914	540,234	1,569,864
Operating Expenses				
Operation and maintenance	1,050,075	196,630	557,246	1,803,951
Total operating expenses	1,050,075	196,630	557,246	1,803,951
Operating income (loss)	(333,359)	116,284	(17,012)	(234,087)
Nonoperating Revenues				
Investment income	46,174	-	-	46,174
Total nonoperating revenues	46,174	-	-	46,174
Change in net position	(287,185)	116,284	(17,012)	(187,913)
Net Position, Beginning	1,134,515	1,200,415	197,533	2,532,463
Net Position, Ending	<u>\$ 847,330</u>	<u>\$ 1,316,699</u>	<u>\$ 180,521</u>	<u>\$ 2,344,550</u>

County of Dodge

Combining Statement of Cash Flows

Internal Service Funds

Year Ended December 31, 2024

	Risk Management	Workers Compensation	Dental Insurance	Total
Cash Flows From Operating Activities				
Receipts from customers	\$ 724,167	\$ 312,914	\$ 540,234	\$ 1,577,315
Payments for wages and benefits	-	(15,874)	(13,570)	(29,444)
Payments to suppliers	(945,999)	(412,823)	(543,331)	(1,902,153)
Net cash flows from operating activities	(221,832)	(115,783)	(16,667)	(354,282)
Cash Flows From Investing Activities				
Investment income	46,174	-	-	46,174
Net cash flows from investing activities	46,174	-	-	46,174
Net increase in cash and cash equivalents	(175,658)	(115,783)	(16,667)	(308,108)
Cash and Cash Equivalents, Beginning	2,035,646	1,955,059	232,140	4,222,845
Cash and Cash Equivalents, Ending	<u>\$ 1,859,988</u>	<u>\$ 1,839,276</u>	<u>\$ 215,473</u>	<u>\$ 3,914,737</u>
Reconciliation of Operating Income (Loss) to Net Cash Flows From Operating Activities				
Operating income (loss)	\$ (333,359)	\$ 116,284	\$ (17,012)	\$ (234,087)
Change in assets, deferred outflows of resources, liabilities and deferred inflows of resources:				
Accounts receivable	7,451	-	-	7,451
Pension, OPEB and related amounts	-	1,123	(338)	785
Accrued liabilities	173,358	(222,976)	683	(48,935)
Deposits	(100,000)	-	-	(100,000)
Prepaid items	30,718	(1,986)	-	28,732
Accounts payable	-	(8,228)	-	(8,228)
Net cash flows from operating activities	<u>\$ (221,832)</u>	<u>\$ (115,783)</u>	<u>\$ (16,667)</u>	<u>\$ (354,282)</u>

County of Dodge

Combining Statement of Fiduciary Net Position -
Fiduciary Funds
December 31, 2024

	Custodial Funds		
	Property Tax	Delinquent Special Assessments	Clerk of Circuit Court
Current Assets			
Cash and cash equivalents	\$ 5,681	\$ 140,014	\$ 1,612,211
Due from other governments	-	247,509	-
Total assets	5,681	387,523	1,612,211
Current Liabilities			
Accounts payable	-	-	1,612,211
Due to other governments	5,681	387,523	-
Total liabilities	5,681	387,523	1,612,211
Net Position			
Restricted net position	-	-	-
Net position	\$ -	\$ -	\$ -

Custodial Funds					
Unclaimed Funds	Clearview Resident Trust	Human Services Rep Payee	Jail Inmate	East Wisconsin Counties Railroad Consortium	Total
\$ 233,501	\$ 40,801	\$ 19,910	\$ 270,187	\$ 1,439,167	\$ 3,761,472
-	-	-	-	-	247,509
233,501	40,801	19,910	270,187	1,439,167	4,008,981
233,501	-	-	-	5,555	1,851,267
-	-	-	-	-	393,204
233,501	-	-	-	5,555	2,244,471
-	40,801	19,910	270,187	1,433,612	1,764,510
\$ -	\$ 40,801	\$ 19,910	\$ 270,187	\$ 1,433,612	\$ 1,764,510

County of Dodge

Combining Statement of Changes in Fiduciary Net Position -

Fiduciary Funds

Year Ended December 31, 2024

	Custodial Funds		
	Property Tax	Delinquent Special Assessments	Clerk of Circuit Court
Additions			
Property tax collections	\$ 28,514,335	\$ 1,221	\$ -
Interest income	-	-	-
EWCRC corridor rent	-	-	-
Operating grants and contributions	-	-	-
Inmate deposits	-	-	-
Clerk of courts deposits	-	-	1,823,004
Clearview resident deposits	-	-	-
Deposits for human services clients	-	-	-
Total additions	28,514,335	1,221	1,823,004
Deductions			
Property taxes paid to overlying districts	28,508,654	1,221	-
Legal services	-	-	-
Distributions for inmates	-	-	-
Distributions for court cases	-	-	1,823,004
Payments for human services	-	-	-
Payments for Clearview residents	-	-	-
Miscellaneous payments	5,681	-	-
Total deductions	28,514,335	1,221	1,823,004
Change in fiduciary net position	-	-	-
Net Position, Beginning	-	-	-
Net Position, Ending	\$ -	\$ -	\$ -

Custodial Funds

Unclaimed Funds	Clearview Resident Trust	Human Services Rep Payee	Jail Inmate	East Wisconsin Counties Railroad Consortium	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,515,556
-	-	-	-	67,159	67,159
-	-	-	-	20,805	20,805
-	-	-	-	280,000	280,000
-	-	-	1,920,230	-	1,920,230
-	-	-	-	-	1,823,004
-	684,445	-	-	-	684,445
-	-	140,783	-	-	140,783
-	684,445	140,783	1,920,230	367,964	\$ 33,451,982
-	-	-	-	-	28,509,875
-	-	-	-	5,555	5,555
-	-	-	1,888,374	-	1,888,374
-	-	-	-	-	1,823,004
-	-	139,792	-	-	139,792
-	682,595	-	-	-	682,595
-	-	-	-	-	5,681
-	682,595	139,792	1,888,374	5,555	33,054,876
-	1,850	991	31,856	362,409	397,106
-	38,951	18,919	238,331	1,071,203	1,367,404
<u>\$ -</u>	<u>\$ 40,801</u>	<u>\$ 19,910</u>	<u>\$ 270,187</u>	<u>\$ 1,433,612</u>	<u>\$ 1,764,510</u>

STATISTICAL SECTION

County of Dodge, Wisconsin
Table 1 - Net Position by Component

(Full accrual basis of accounting)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
	<i>Restated</i>		<i>Restated</i>	<i>Restated</i>	<i>Restated</i>				<i>Restated</i>	
Governmental Activities										
Net Investment in Capital Assets	\$ 176,336,605	\$ 178,297,305	\$ 176,612,327	\$ 141,810,760	\$ 134,829,956	\$ 132,381,143	132,143,636.00	136,505,585.00	\$ 138,426,810	\$ 142,789,524
Restricted	17,430,474	14,250,334	2,444,131	2,494,008	1,712,203	7,784,495	12,899,159.00	16,255,135.00	4,331,512	6,746,810
Unrestricted	<i>33,632,416</i>	31,701,993	<i>36,787,202</i>	<i>30,227,756</i>	<i>31,106,988</i>	<i>21,825,726</i>	<i>24,586,623.00</i>	<i>21,492,032.00</i>	<i>39,608,679</i>	<i>49,868,133</i>
Total Governmental Activities Net Position	<i>227,399,495</i>	<i>224,249,632</i>	<i>215,843,660</i>	<i>174,532,524</i>	<i>167,649,147</i>	<i>161,991,364</i>	<i>169,629,418</i>	<i>174,252,752</i>	<i>182,367,001</i>	<i>199,404,467</i>
Business-Type Activities										
Net Investment in Capital Assets	-	-	-	36,777,706	37,123,187	40,754,654	41,080,672	44,377,490	45,444,846	46,155,790
Restricted	-	-	-	3,571,624	667,779	3,570,240	6,421,657	7,875,313	-	-
Unrestricted	-	-	-	<i>6,810,602</i>	<i>11,651,450</i>	<i>10,581,791</i>	<i>13,782,871</i>	<i>15,389,193</i>	<i>21,901,735</i>	<i>27,323,594</i>
Total Business-Type Activities Net Position	-	-	-	<i>47,159,932</i>	<i>49,442,416</i>	<i>54,906,685</i>	<i>61,285,200</i>	<i>67,641,996</i>	<i>67,346,581</i>	<i>73,479,384</i>
Primary Government										
Net Investment in Capital Assets	176,336,605	178,297,305	176,612,327	<i>178,588,466</i>	171,953,143	173,135,797	173,224,308	180,883,075	183,871,656	188,945,314
Restricted	17,430,474	14,250,334	2,444,131	<i>6,065,632</i>	2,379,982	11,354,735	19,320,817	24,130,448	4,331,512	6,746,810
Unrestricted	<i>33,632,416</i>	31,701,993	<i>36,787,202</i>	<i>37,038,358</i>	<i>42,758,438</i>	<i>32,407,517</i>	<i>38,369,494</i>	<i>36,881,225</i>	<i>61,510,414</i>	<i>77,191,727</i>
Total Primary Government Net Position	<i>\$ 227,399,495</i>	<i>\$ 224,249,632</i>	<i>\$ 215,843,660</i>	<i>\$ 221,692,456</i>	<i>\$ 217,091,563</i>	<i>\$ 216,898,049</i>	<i>\$ 230,914,619</i>	<i>\$ 241,894,748</i>	<i>\$ 249,713,582</i>	<i>\$ 272,883,851</i>

Amounts in *italics* are restatements.

Calendar year 2015 restatement

The 2015 financial statements were restated to reflect a correction in the method of reporting prepaid health insurance premiums.

Calendar year 2017 restatement

Effective January 1, 2017 the County adopted the provision of GASB Statement No. 75, Accounting and Financing Reporting for Postemployment Benefits Other Than Pensions.

Calendar year 2018 restatement

The Clearview fund was restated from a Governmental Activity to a Business-Type Activity (Proprietary Fund)

The Highway Risk Management, Workers Compensation, and Dental Insurance Funds were restated from a Governmental Activity to a Business-Type Activity (Internal Service Funds)

The County's initial investment in WMMIC was corrected to historical cost.

Calendar year 2019 restatement

The Highway fund was restated from an Internal Service Fund to a Proprietary Fund

The remaining Internal Service Funds (Risk Management, Workers Compensation, and Dental Insurance) were restated from Business Type-Activities to Governmental Activities.

Calendar year 2023 restatement

The Highway fund net position was restated to correct an error for overstated revenues due to incorrect rates used for intergovernmental charges for services from 2019 through 2022.

Source: County of Dodge, Wisconsin Statement of Net Position

County of Dodge, Wisconsin
Table 2 - Revenue and Expenses - Governmental Activities
Last Ten Years
(Full accrual basis of accounting)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Expenses										
General Government	\$ 7,821,778	\$ 9,360,824	\$ 9,774,284	\$ 9,141,582	\$ 16,535,245	\$ 15,857,512	14,800,604	14,182,557	\$ 15,843,287	\$ 15,921,241
Public Safety	21,305,950	21,988,708	23,750,496	24,891,383	22,183,471	21,080,875	20,524,409	20,085,883	23,593,938	24,680,374
Public Works	17,382,115	18,040,099	19,322,471	17,499,925	124,784	6,796,957	5,516,566	5,525,243	5,309,595	5,758,043
Human and Health Services	49,775,132	51,642,872	51,749,937	53,681,091	27,775,509	29,675,369	33,219,047	35,644,252	34,311,309	31,402,352
Culture, Recreation and Education	1,904,601	1,920,305	1,923,979	1,980,696	1,999,000	2,447,084	2,128,867	2,463,474	3,851,000	3,500,758
Conservation and Development	1,306,727	1,292,670	1,242,490	1,780,514	1,933,434	3,838,729	648,220	1,462,391	2,438,684	2,260,100
Interest and Fiscal charges							231,860	56,152	53,806	46,313
Total Expenses	<u>99,496,303</u>	<u>104,245,478</u>	<u>107,763,657</u>	<u>108,975,191</u>	<u>70,551,443</u>	<u>79,696,526</u>	<u>77,069,573</u>	<u>79,419,952</u>	<u>85,401,619</u>	<u>83,569,181</u>
Charges for Services										
General Government	1,593,479	1,620,549	1,787,098	1,695,356	3,388,215	2,429,857	5,919,796	6,962,080	1,743,641	2,285,496
Public Safety	8,357,299	9,662,089	9,371,241	8,743,770	6,783,197	6,147,267	6,538,671	5,909,002	8,096,834	8,549,034
Public Works	3,416,101	4,622,374	3,988,631	3,995,294	-	-	-	-	-	10,000
Human and Health Services	28,966,672	29,731,326	31,017,837	34,498,885	7,061,807	7,789,189	10,922,482	14,189,042	14,220,652	12,509,847
Culture, Recreation and Education	198,887	249,556	261,951	242,367	253,271	219,133	296,191	280,806	308,982	305,800
Conservation and Development	248,244	257,100	276,613	282,602	262,714	954,213	418,840	517,406	555,758	342,060
Total Charges for Services	<u>42,780,682</u>	<u>46,142,994</u>	<u>46,703,371</u>	<u>49,458,274</u>	<u>17,749,204</u>	<u>17,539,659</u>	<u>24,095,980</u>	<u>27,858,336</u>	<u>24,925,867</u>	<u>24,002,237</u>
Operating Grants and Contributions	14,041,062	14,550,691	15,832,278	19,487,146	12,952,579	15,744,647	13,100,295	15,112,052	13,249,440	17,178,164
Capital Grants and Contributions	-	-	-	-	-	40,254	-	726,912	1,940,862	673,386
Other Revenues	1,325,921	963,959	1,599,088	1,732,626	746,027	784,413	1,022,363	-	-	-
Net (Expenses) before General Revenues	<u>(41,348,638)</u>	<u>(42,587,834)</u>	<u>(43,628,920)</u>	<u>(38,297,145)</u>	<u>(39,103,633)</u>	<u>(45,587,553)</u>	<u>(38,850,935)</u>	<u>(35,722,652)</u>	<u>(45,285,450)</u>	<u>(41,715,394)</u>
General Revenues										
Property taxes - County Operations	33,325,051	33,526,414	33,878,379	34,378,913	26,755,047	27,846,913	30,294,190	28,865,711	30,798,253	30,736,890
Sales Tax	5,804,119	6,070,493	6,617,552	6,914,650	7,003,274	7,420,238	8,398,183	8,954,919	8,957,264	9,388,816
Other Taxes	-	-	-	-	505,807	384,175	456,725	370,733	536,760	373,671
State Aid - Shared Revenues	2,844,402	2,839,891	2,836,792	2,852,378	3,293,678	3,282,876	3,278,899	5,656,255	7,650,544	12,773,591
Investment Income	-	-	-	-	1,455,057	883,324	(218,116)	(2,656,109)	3,951,301	4,240,754
Miscellaneous Income	-	-	-	-	532,399	1,216,782	1,966,387	961,794	832,086	1,301,091
Gain or (Loss) on Disposal of Assets	-	-	-	-	56,083	394,167	302,459	-	-	-
Reclass WMMIC Investment	-	-	-	-	(1,087,458)	-	-	-	-	-
Net Changes in Pension Assets, Liabilities, Deferred Outflows, and Deferred Inflows	-	(2,998,827) *	(3,136,858) *	-	-	-	-	-	-	-
Net Transfers	-	-	-	-	(10,114,256)	(1,498,705)	(1,523,433)	(1,807,316)	673,491	(61,953)
Increase (Decrease) in Net Position	<u>624,934</u>	<u>(3,149,863)</u>	<u>(3,433,055)</u>	<u>5,848,796</u>	<u>(10,704,002)</u>	<u>(5,657,783)</u>	<u>4,104,360</u>	<u>4,623,335</u>	<u>8,114,249</u>	<u>17,037,466</u>
Net Position, beginning of year	199,404,467	201,007,081	224,249,632	215,843,660	221,692,456	167,649,147	161,991,364	169,629,417	174,252,752	182,367,001
Net Position restatement	977,680	26,392,414	(4,972,917)	-	(43,339,307)	-	3,533,693	-	-	-
Net Position, end of year	<u>\$ 201,007,081</u>	<u>\$ 224,249,632</u>	<u>\$ 215,843,660</u>	<u>\$ 221,692,456</u>	<u>\$ 167,649,147</u>	<u>\$ 161,991,364</u>	<u>\$ 169,629,417</u>	<u>\$ 174,252,752</u>	<u>\$ 182,367,001</u>	<u>\$ 199,404,467</u>

* The County's Statement of Activities for both 2016 and 2017 specifically did not allocate GASB Statement No. 68 and GASB Statement No. 75 expenses to the various functions as required by GASB Statement No. 34.

Source: County of Dodge, Wisconsin Statement of Activities

County of Dodge, Wisconsin
Table 3 - Revenues and Expenses - Business Type-Activities
Last Ten Years
(Full accrual basis of accounting)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Expenses									<i>Restated</i>	
Clearview	\$ -	\$ -	\$ -	\$ -	\$ 27,945,285	\$ 27,096,896	25,715,619	23,421,847	\$ 26,418,362	\$ 24,870,623
Highway and Airport	-	-	-	-	15,814,153	12,387,156	12,075,972	14,646,800	13,354,859	12,734,417
Total Expenses	-	-	-	-	43,759,438	39,484,052	37,791,591	38,068,647	39,773,221	37,605,040
Charges for Services										
Clearview	-	-	-	-	27,385,230	26,196,723	27,082,097	23,432,426	27,726,239	28,792,925
Highway and Airport	-	-	-	-	4,570,751	4,303,172	4,233,424	4,792,854	4,577,631	5,111,569
Total Charges for Services	-	-	-	-	31,955,981	30,499,895	31,315,521	28,225,280	32,303,870	33,904,494
Operating Grants and Contributions	-	-	-	-	2,819,634	5,729,018	1,113,114	4,391,918	3,819	3,554,659
Capital Grants and Contributions	-	-	-	-	-	-	4,231,780	2,383,821	3,577,709	-
Other Revenue	-	-	-	-	-	18,040	-	-	213,333	-
Net (Expenses) before General Revenues	-	-	-	-	(8,983,823)	(3,237,099)	(1,131,176)	(3,067,628)	(3,674,490)	(145,887)
General Revenues										
Property taxes - County Operations	-	-	-	-	7,223,390	7,073,390	5,734,771	6,930,959	5,270,579	6,036,084
Other taxes	-	-	-	-	-	-	-	28,717	-	-
Investment Income	-	-	-	-	-	-	4,945	9,412	10,567	10,883
Miscellaneous Income	-	-	-	-	204,689	210,632	173,848	178,842	187,112	169,770
Gain or (Loss) on Disposal of Assets	-	-	-	-	(557,628)	(81,361)	72,695	469,178	23,758	-
Net Transfers	-	-	-	-	4,645,856	1,498,707	1,523,433	1,807,316	(673,491)	61,953
Increase (Decrease) in Net Position	-	-	-	-	2,532,484	5,464,269	6,378,516	6,356,796	1,144,035	6,132,803
Net Position, beginning of year	-	-	-	-	46,909,932	49,442,416	54,906,684	61,285,200	66,202,546	67,346,581
Net Position, end of year	\$ -	\$ -	\$ -	\$ -	\$ 49,442,416	\$ 54,906,685	\$ 61,285,200	\$ 67,641,996	\$ 67,346,581	\$ 73,479,384

Source: County of Dodge, Wisconsin Statement of Activities

County of Dodge, Wisconsin
Table 4 - Fund Balances - Governmental Funds
Last Ten Years
(Modified accrual basis of accounting)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
	<i>Restated</i>								<i>Restated</i>	
General Fund										
Nonspendable	\$ 2,254,767	\$ 4,002,968	\$ 3,243,882	\$ 2,546,909	\$ 1,301,002	\$ 2,047,754	2,366,506	2,878,063	\$ 3,280,134	\$ 1,668,534
Restricted	2,333,149	2,146,811	2,004,565	2,041,443	2,040,854	1,206,292	813,037	1,441,982	1,678,317	2,337,676
Committed	4,078,783	4,425,276	4,801,139	5,173,516	8,170,980	1,900,591	2,783,429	-	-	-
Assigned	4,178,641	4,668,140	4,628,623	5,171,578	2,452,412	4,495,873	3,747,678	5,570,429	4,952,586	13,314,004
Unassigned	14,924,912	13,818,892	15,048,183	16,659,733	15,157,834	16,668,011	19,481,310	17,511,953	24,579,055	21,868,672
Total	<u>27,770,252</u>	<u>29,062,087</u>	<u>29,726,392</u>	<u>31,593,179</u>	<u>29,123,082</u>	<u>26,318,521</u>	<u>29,191,960</u>	<u>27,402,427</u>	<u>34,490,092</u>	<u>39,188,886</u>
All other Governmental Funds										
Nonspendable	2,442,466	2,270,129	2,303,025	2,530,270	40,215	47,511	117,720	74,258	34,887	39,666
Restricted	-	525	876	-	51,590	168,485	615,516	133,899	161,502	153,877
Committed	-	-	-	-	40,000	330,519	1,785,866	292,293	113,998	-
Assigned	8,309,622	5,273,725	5,836,955	8,851,814	1,718,611	1,364,106	3,268,554	1,429,151	3,538,368	7,962,288
Unassigned (deficit)	(444,056)	(411,223)	(428,097)	(474,625)	-	-	-	-	-	(18,852)
Total	<u>10,308,032</u>	<u>7,133,156</u>	<u>7,712,759</u>	<u>10,907,459</u>	<u>1,850,416</u>	<u>1,910,621</u>	<u>5,787,656</u>	<u>1,929,601</u>	<u>3,848,755</u>	<u>8,136,979</u>

Source: County of Dodge, Wisconsin Balance Sheet - Governmental Funds

County of Dodge, Wisconsin
Table 5 - Changes in Fund Balances - Governmental Funds
Last Ten Years
(Modified accrual basis of accounting)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
	<i>Restated</i>			<i>Restated</i>	<i>Restated</i>					
Revenues										
Taxes	39,272,270	39,905,577	40,720,502	41,523,365	34,827,891	35,733,778	39,653,072	38,638,100	40,684,259	40,682,825
Special Assessments	-	-	-	-	115,651	-	-	17,159	207,000	9,997
Intergovernmental	16,885,464	17,390,581	18,669,068	18,853,558	16,217,685	19,091,603	16,489,529	17,798,692	20,997,294	27,438,150
Fines and Licenses	560,456	589,049	647,721	634,584	730,195	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	243,249	258,272	228,624	240,654	229,311
Fines and Forfeitures	-	-	-	-	-	518,145	653,757	641,732	601,766	628,332
Public charges for services	29,214,656	29,550,063	31,312,161	35,208,212	8,957,094	16,969,971	23,261,994	16,450,076	16,211,113	14,595,214
Intergovernmental charges	13,008,013	15,812,697	14,535,930	13,367,107	6,950,670	-	-	10,378,250	8,123,059	8,515,885
Interest and Other	1,179,467	1,403,542	1,884,074	2,373,759	1,809,152	1,744,610	611,463	(1,440,061)	4,651,297	5,990,932
Total Revenues	100,120,326	104,651,509	107,769,456	111,960,585	69,608,338	74,301,356	80,928,087	82,712,572	91,716,442	98,090,646
Expenditures										
Current Expenditures										
General Government	9,076,625	8,693,072	8,733,560	8,936,836	12,186,535	13,426,934	12,216,573	12,765,276	13,707,018	14,603,335
Public Safety	20,827,370	23,723,192	25,642,794	23,082,566	19,318,744	19,145,941	19,359,011	19,710,160	20,877,730	23,725,630
Public Works	18,810,463	17,886,579	16,031,972	16,413,443	101,502	25,000	25,000	25,000	30,897	274,152
Human and Health Services	47,383,092	49,153,962	49,014,611	50,870,648	26,199,854	28,817,753	33,883,152	36,375,306	33,183,004	31,450,653
Culture, Recreation, Education	1,848,784	1,792,423	1,951,655	2,561,118	2,019,111	1,954,286	1,894,033	2,147,101	3,828,612	4,205,022
Conservation and Development	1,365,751	1,334,761	1,267,891	1,789,393	1,867,579	3,868,808	1,569,683	1,468,178	2,345,054	2,343,365
Capital Outlay	-	-	-	-	-	2,120,674	13,780,946	12,944,944	7,337,675	11,297,723
Debt Service:										
Debt Service - Principal	2,805,000	2,805,000	2,805,000	2,335,000	-	-	-	945,000	945,000	925,000
Debt Service - Interest and Fiscal Charge	1,202,211	1,145,561	1,078,216	910,094	-	-	212,612	171,383	157,133	137,695
Total Expenditures	103,319,296	106,534,550	106,525,699	106,899,098	61,693,325	69,359,396	82,941,010	86,552,348	82,412,123	88,962,575
Revenues Over (Under) Expenditures	(3,198,970)	(1,883,041)	1,243,757	5,061,487	7,915,013	4,941,960	(2,012,923)	(3,839,776)	9,304,319	9,128,071
Other Financing Sources (Uses)										
Debt Proceeds	-	-	9,451,815	-	-	-	9,644,849	-	-	-
Payments for Refunding	-	-	(9,451,664)	-	-	-	-	-	-	-
Transfer In	22,653,174	21,578,346	23,032,265	23,713,445	4,550	1,000,000	1,775,321	2,108,999	3,432,865	5,903,718
Transfers In - Sales Tax	-	-	-	-	-	-	2,097,402	-	-	-
Transfers Out	(22,653,174)	(21,578,346)	(23,032,265)	(23,713,445)	(10,118,806)	(8,761,385)	(4,754,173)	(3,916,811)	(3,730,365)	(6,299,718)
Sales of capital assets	-	-	-	-	-	-	-	-	-	254,947
Total Other Financing Sources (Uses)	-	-	151	-	(10,114,256)	(7,761,385)	8,763,399	(1,807,812)	(297,500)	(141,053)

County of Dodge, Wisconsin
Table 5 - Changes in Fund Balances - Governmental Funds
Last Ten Years
(Modified accrual basis of accounting)

	2015 <i>Restated</i>	2016	2017	2018 <i>Restated</i>	2019 <i>Restated</i>	2020	2021	2022	2023	2024
Annual Surplus (Deficit)	\$ (3,198,970)	\$ (1,883,041)	\$ 1,243,908	\$ 5,061,487	\$ (2,199,243)	\$ (2,819,425)	\$ 6,750,476	\$ (5,647,588)	\$ 9,006,819	\$ 8,987,018
Fund Balances, Beginning of Year	40,600,746	38,379,486	36,496,445	37,740,353	42,801,840	31,274,700	28,530,342	34,979,616	29,332,028	38,338,847
Fund Balance restatement	977,710	-	-	-	(9,327,897)	-	-	-	-	-
Prior Year Fund Balance restatement	-	-	-	-	-	75,069	-	-	-	-
Fund Balance, End of Year	<u>\$ 38,379,486</u>	<u>\$ 36,496,445</u>	<u>\$ 37,740,353</u>	<u>\$ 42,801,840</u>	<u>\$ 31,274,700</u>	<u>\$ 28,530,344</u>	<u>\$ 35,280,818</u>	<u>\$ 29,332,028</u>	<u>\$ 38,338,847</u>	<u>\$ 47,325,865</u>

Calendar year 2015 restatement

The 2015 financial statements were restated to reflect a correction in the method of reporting prepaid health insurance premiums.

Calendar year 2019 prior year restatement

The Clearview fund was restated from a Governmental Activity to a Business-Type Activity (Proprietary Fund).

The Highway Risk Management, Workers Compensation, and Dental Insurance Funds were restated from a Governmental Activity to a Business-Type Activity (Internal Service Funds)

The County's initial investment in WMMIC was corrected to historical cost.

Government funds were corrected to correctly recognize expenditures under GASB Statement No. 16.

Calendar year 2020 prior year restatement

The Drainage Board Fund and Crime Prevention Board Fund were reclassified from Custodial Funds to Special Revenue Funds

Source: County of Dodge, Wisconsin Statement of Revenue, Expenditures, and Changes in Fund Balances

County of Dodge, Wisconsin
Table 6 -- Equalized Value of Taxable Property ^(a)
Last Ten Years

Tax Year	Budget Year	Real Estate				Personal Property	Less: Tax Incremental Districts (TID)	Total (b)	General County Tax Rate (c)
		Residential	Commerical	Manufacturing	All Other				
2015	2016	\$ 4,015,080,500	\$ 864,082,500	\$ 274,304,400	\$ 655,153,700	\$ 183,171,500	\$ (176,950,200)	\$ 5,814,842,400	\$ 5.673
2016	2017	4,107,448,200	873,912,100	281,466,700	647,209,800	187,854,600	(192,440,700)	5,905,450,700	\$ 5.636
2017	2018	4,282,719,200	941,069,200	313,671,200	638,194,800	200,108,300	(227,099,600)	6,148,663,100	\$ 5.504
2018	2019	4,512,920,300	976,424,300	354,976,900	630,515,300	120,355,600	(292,919,200)	6,302,273,200	\$ 5.400
2019	2020	4,797,502,900	1,010,006,500	376,977,100	642,184,000	145,262,600	(247,668,000)	6,724,265,100	\$ 5.061
2020	2021	5,039,181,700	1,067,114,700	387,629,100	650,406,000	148,516,100	(258,850,800)	7,033,996,800	\$ 4.918
2021	2022	5,356,860,483	1,121,658,444	396,204,100	665,341,626	150,465,900	(197,237,200)	7,493,293,353	\$ 4.778
2022	2023	6,325,416,400	1,250,115,200	408,290,900	721,341,700	142,438,880	(218,307,880)	8,629,295,200	\$ 4.173
2023	2024	7,120,710,100	1,391,845,900	456,631,000	819,210,000	163,455,400	(267,792,900)	9,684,059,500	\$ 3.773
2024	2025	7,822,999,300	1,470,956,700	489,481,900	989,296,900	*	(342,868,500)	10,429,866,300	\$ 3.547

SOURCE: Bureau of Property Tax, Wisconsin Department of Revenue

(a) Equalized value is actual value determined by the State of Wisconsin Department of Revenue, Bureau of Property Tax

(b) Equalized values are reduced by Tax Increment District value increments for apportioning County taxes

(c) Per \$1,000 of equalized value

*State of WI discontinued personal property starting January 1, 2024

County of Dodge, Wisconsin
Table 7
Direct and Overlapping Property Tax Rates
Last Ten Years
(Rate per \$1,000 of equalized value)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
County Direct Rates										
General	\$5.673	\$5.636	\$5.504	\$5.370	\$5.061	\$4.918	\$4.778	\$4.173	\$3.773	\$3.547
Federated Library	0.27	0.27	0.29	0.30	0.29	0.30	0.29	0.33	0.26	0.02211
Overlapping rates										
Cities:										
Beaver Dam	\$23.24	\$22.85	\$24.86	\$24.01	\$23.38	\$23.39	\$22.24	\$21.20	\$19.80	\$17.47
(a) Columbus	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fox Lake	\$25.08-\$25.50	\$24.40-\$24.92	\$24.48-\$24.97	\$26.09-\$28.39	\$25.83-\$26.54	\$25.51-\$26.21	\$25.67-\$26.41	\$20.98-\$21.48	\$22.52-\$23.01	\$23.34-\$23.90
Hartford	\$21.72-\$22.11	\$21.45-\$21.60	\$15.75-\$16.50	\$19.69-\$20.62	\$18.85-\$19.40	\$17.49-\$17.50	\$17.57-\$17.69	\$13.71-\$13.80	\$13.79-\$14.09	\$14.44-\$14.56
Horicon	\$22.61	\$23.60	\$23.91	\$27.93	\$26.26	\$26.94	\$26.60	\$27.99	\$26.82	\$17.61
Juneau	\$26.17	\$26.35	\$25.78	\$24.68	\$23.22	\$25.09	\$26.27	\$25.16	\$17.70	\$17.63
Mayville	\$24.60	\$22.47	\$24.49	\$24.31	\$24.34	\$24.45	\$24.09	\$16.20	\$16.69	\$16.97
Watertown	\$23.76	\$23.88	\$24.43	\$25.58	\$26.27	\$27.30	\$27.25	\$18.50	\$18.64	\$15.41
Waupun	\$22.23	\$21.44	\$22.48	\$21.48	\$21.41	\$21.92	\$21.39	\$16.50	\$17.07	\$17.77
Towns:										
Ashippun	\$16.63-\$17.48	\$16.67-\$17.15	\$16.80-\$17.78	\$16.58-\$17.73	\$17.60-\$18.20	\$18.25-\$19.37	\$17.95-\$19.44	\$18.45-\$20.96	\$17.25-\$18.01	\$10.72-\$11.68
Beaver Dam	\$14.65-\$19.68	\$15.16-\$20.13	\$16.97-\$19.63	\$17.14-\$19.10	\$16.73-\$17.45	\$18.21-\$20.03	\$16.69-\$17.95	\$11.94-\$12.72	\$12.25-\$13.10	\$12.17-\$13.03
Burnett	\$14.61-\$17.20	\$14.76-\$17.28	\$16.70-\$17.45	\$16.75-\$18.72	\$15.49-\$17.26	\$15.16-\$17.66	\$14.45-\$16.74	\$14.83-\$17.55	\$15.01-\$21.50	\$14.88-\$15.66
Calamus	\$16.51-\$22.36	\$16.92-\$22.72	\$18.14-\$22.32	\$18.29-\$22.07	\$15.29-\$19.35	\$15.15-\$20.10	\$15.15-\$20.64	\$15.69-\$21.93	\$17.14-\$19.37	\$18.59-\$21.19
Chester	\$16.15	\$16.16	\$16.14	\$16.29	\$14.83	\$15.08	\$14.08	\$14.55	\$15.19	\$16.60
Clyman	\$15.32-\$18.96	\$15.79-\$19.12	\$15.75-\$18.92	\$16.07-\$17.99	\$15.90-\$16.74	\$16.46-\$17.73	\$15.66-\$17.17	\$14.82-\$16.03	\$14.29-\$14.88	\$14.83-\$15.82
Elba	\$16.60-\$17.84	\$17.03-\$20.16	\$17.41-\$20.28	\$17.32-\$19.27	\$17.71-\$19.57	\$19.79-\$20.33	\$18.30-\$19.24	\$13.10-\$13.94	\$12.87-\$14.45	\$12.96-\$14.57
Emmet	\$17.11	\$17.70	\$18.11	\$18.62	\$19.11	\$19.70	\$20.69	\$16.29	\$10.15	\$10.57
Fox Lake	\$14.43-\$20.76	\$14.52-\$20.31	\$16.41-\$20.54	\$16.88-\$20.39	\$13.40-\$20.67	\$16.27-\$21.59	\$15.32-\$21.74	\$11.79-\$18.20	\$13.95-\$17.59	\$13.83-\$17.97
Herman	\$16.17-\$16.84	\$14.85-\$15.73	\$16.25-\$17.07	\$15.82-\$15.98	\$16.11-\$16.78	\$15.63-\$16.55	\$15.54-\$17.38	\$14.93-\$16.04	\$14.48-\$16.48	\$15.95-\$18.17
Hubbard	\$16.03-\$18.90	\$15.08-\$19.37	\$15.82-\$19.16	\$14.95-\$17.52	\$15.40-\$17.06	\$16.57-\$18.21	\$15.52-\$17.85	\$14.38-\$17.80	\$14.62-\$17.45	\$15.67-\$18.85
Hustisford	\$17.38-\$20.79	\$17.30-\$20.50	\$17.49-\$20.62	\$17.37-\$19.85	\$17.15-\$18.16	\$16.12-\$18.25	\$16.04-\$17.85	\$18.41-\$19.46	\$17.23-\$18.52	\$17.58-\$18.83
Lebanon	\$18.46-\$19.28	\$18.73-\$19.69	\$17.58-\$18.35	\$17.58-\$18.35	\$17.53-\$17.94	\$17.74-\$18.93	\$15.84-\$17.36	\$15.37-\$17.10	\$15.49-\$16.43	\$11.97-\$12.70
Leroy	\$20.15-\$22.15	\$18.21-\$20.48	\$19.40-\$22.40	\$19.48-\$21.74	\$18.61-\$21.00	\$15.67-\$18.63	\$16.60-\$19.15	\$15.91-\$18.69	\$16.84-\$20.59	\$18.32-\$21.42
Lomira	\$19.97-\$20.36	\$17.71-\$19.98	\$18.88-\$20.30	\$16.76-\$17.01	\$17.13-\$17.49	\$16.05-\$17.16	\$17.32-\$17.91	\$16.52-\$19.50	\$16.38-\$20.18	\$17.80-\$20.91
Lowell	\$17.11-\$22.48	\$16.98-\$22.10	\$15.59-\$18.67	\$16.42-\$18.32	\$16.49-\$18.21	\$16.68-\$18.23	\$16.65-\$18.43	\$16.17-\$18.42	\$16.77-\$18.24	\$17.79-\$21.11
Oak Grove	\$14.86-\$19.83	\$14.44-\$19.45	\$16.06-\$19.04	\$15.71-\$17.93	\$15.29-\$16.76	\$15.82-\$17.80	\$15.18-\$16.76	\$15.24-\$18.50	\$14.41-\$16.26	\$16.00-\$17.77
Portland	\$19.40-\$19.41	\$18.95-\$19.44	\$15.71-\$15.75	\$15.73-\$16.58	\$15.63-\$17.29	\$17.30-\$17.67	\$16.82-\$17.67	\$15.79-\$17.22	\$18.06-\$18.55	\$18.11-\$18.88
Rubicon	\$17.02-\$17.41	\$16.92-\$17.59	\$15.55-\$16.67	\$15.15-\$16.43	\$15.52-\$16.11	\$16.05-\$17.34	\$15.68-\$15.97	\$12.00-\$12.54	\$12.29-\$12.67	\$12.85-\$13.88
Shields	\$17.87-\$21.95	\$17.77-\$21.36	\$16.90-\$20.13	\$17.08-\$19.01	\$17.64-\$19.10	\$17.74-\$19.06	\$17.98-\$18.20	\$15.90-\$16.88	\$16.91-\$18.88	\$10.75-\$12.50
Theresa	\$20.57-\$20.87	\$18.76-\$21.06	\$19.93-\$20.95	\$19.78-\$20.04	\$15.41-\$17.25	\$16.23-\$17.21	\$16.02-\$17.80	\$15.42-\$17.93	\$14.80-\$16.63	\$16.99-\$19.10
Trenton	\$15.81-\$18.70	\$16.06-\$18.00	\$17.82-\$17.91	\$15.60-\$16.35	\$15.60-\$15.90	\$15.59-\$16.06	\$14.65-\$15.39	\$15.77-\$16.54	\$15.61-\$15.62	\$15.52-\$16.09
Westford	\$13.98-\$19.44	\$13.82-\$19.05	\$15.64-\$19.43	\$14.64-\$18.97	\$15.21-\$19.64	\$14.78-\$20.15	\$14.22-\$20.11	\$16.13-\$23.40	\$10.60-\$12.55	\$11.03-\$13.20
Williamstown	\$14.56-\$15.07	\$12.76-\$13.93	\$12.09-\$13.09	\$12.45-\$13.23	\$0.00	\$0.00	\$0.00	\$10.24	\$9.45	\$8.71
Villages:										
Brownsville	\$21.77	\$21.48	\$18.86	\$19.35	\$19.36	\$19.44	\$18.41	\$19.23	\$13.93	\$14.20
Clyman	\$24.67	\$27.47	\$26.64	\$25.13	\$25.57	\$27.94	\$28.89	\$28.98	\$30.30	\$29.56
Hustisford	\$25.46	\$25.46-\$26.06	\$24.52-\$24.97	\$24.25-\$24.66	\$24.90-\$25.33	\$26.04-\$26.47	\$25.45-\$25.97	\$24.70-\$25.19	\$23.91-\$24.43	\$13.08-\$13.34
Iron Ridge	\$17.87	\$18.12	\$18.36	\$19.78	\$19.59	\$20.63	\$19.44	\$20.12	\$20.27	\$20.37
Kekoskee	\$15.10	\$13.42	\$15.16	\$14.21	\$12.26	\$12.67-\$13.85	\$12.87-\$12.98	\$12.04-\$13.40	\$12.63-\$12.89	\$13.96-\$13.97
Lomira	\$22.49	\$23.52	\$22.74	\$20.93	\$20.44	\$21.17	\$20.84	\$22.53	\$21.24	\$21.05
Lowell	\$25.48	\$24.31	\$23.32	\$22.69	\$22.26	\$24.10	\$24.55	\$22.55	\$23.52	\$24.09
Neosho	\$18.20	\$18.33	\$18.81	\$19.30	\$19.24	\$18.54	\$19.30	\$19.72	\$13.90	\$12.79
Randolph	\$32.10	\$32.56	\$31.16	\$29.97	\$28.97	\$27.21	\$26.87	\$29.65	\$17.84	\$18.48
Reeseville	\$19.43	\$18.47	\$19.70	\$19.28	\$19.62	\$21.81	\$22.25	\$20.64	\$20.81	\$19.16
Theresa	\$19.32	\$19.79	\$17.78	\$17.90	\$18.20	\$19.23	\$20.06	\$21.56	\$18.64	\$21.57

(a) No taxable parcels in Dodge County for the City of Columbus

County of Dodge, Wisconsin
Table 8 - Principal Property Taxpayers
Current Year and Nine Years Ago

Company	2024			2015		
	Equalized Value	Rank	Percent of Total Equalized Value	Equalized Value	Rank	Percent of Total Equalized Value
United Cooperative	\$ 56,680,244	1	0.54%	\$ 22,168,298	6	0.38%
WAL-MART Real Estate	\$ 53,605,376	2	0.51%	\$ 76,745,449	1	1.32%
Quad Graphics Inc	\$ 53,049,386	3	0.51%	\$ 57,832,947	2	0.99%
Premier (Apartments)	\$ 48,856,648	4	0.47%			0.00%
Metalcraft	\$ 42,189,198	5	0.40%			0.00%
Spirit Realty LP & Vintage Parts	\$ 35,828,724	6	0.34%			0.00%
Deere & Company	\$ 35,370,466	7	0.34%	\$ 20,024,873	7	0.34%
Grande Cheese Company	\$ 34,225,656	8	0.33%	\$ 13,996,950	10	0.24%
Mayville Engineering	\$ 31,449,907	9	0.30%	\$ 24,531,116	4	0.42%
Waupun Hospital/Agnesian/SSM	\$ 30,212,995	10	0.29%			0.00%
Michels Pipeline Construction				\$ 29,618,804	3	
Beaver Dam Community Hospital	\$ -		0.00%	\$ 16,274,612	9	0.28%
Menards Inc.	\$ -		0.00%	\$ 22,753,416	5	0.39%
LCN VP LLC	\$ -		0.00%	\$ 17,114,965	8	0.29%
TOTAL	<u>\$ 421,468,600</u>		4.04%	<u>\$335,696,303</u>		5.77%
Total from Table 6				\$ 10,429,866,300	\$ 5,814,842,400	

Source: County of Dodge, Wisconsin tax system

County of Dodge, Wisconsin
Table 9 - Property Tax Levies and Collections
Last Ten Years

Settlement Year	Total Tax Roll		As of December 31 of Settlement Year		Cummulative as of December 31	
			Amount Collected	Percent Collected	Amount Collected	Percent Collected
2015	\$	130,980,789	\$ 82,952,976	63.33%	\$ 130,937,610	99.97%
2016	\$	133,278,879	\$ 92,293,642	69.25%	\$ 133,277,222	100.00%
2017	\$	133,803,364	\$ 94,062,206	70.30%	\$ 133,762,439	99.97%
2018	\$	141,478,887	\$ 101,073,467	71.44%	\$ 141,437,654	99.97%
2019	\$	143,266,285	\$ 99,266,124	69.29%	\$ 143,225,423	99.97%
2020	\$	145,374,649	\$ 101,898,109	70.09%	\$ 145,314,594	99.96%
2021	\$	150,675,005	\$ 127,911,178	84.89%	\$ 150,577,374	99.94%
2022	\$	149,726,031	\$ 107,062,745	71.51%	\$ 149,370,024	99.76%
2023	\$	152,332,815	\$ 130,580,340	85.72%	\$ 151,462,781	99.43%
2024	\$	157,565,155	\$ 135,127,238	85.76%	\$ 156,424,577	99.28%

Source: County of Dodge, Wisconsin tax system

County of Dodge, Wisconsin

Table 10 -- Ratio of Outstanding Debt to Equalized Valuation and Debt Per Capita
Last Ten Years

Year Ending December 31	Estimated Population (1)	(\$000's) Personal Income (a)	Equalized Valuation	Outstanding Debt (b)	Percent of Debt to Equalized Valuation	Percent of Debt to Personal Income	Debt Per Capita
2015	88,502	\$ 3,633,464	\$ 5,991,792,600	\$ 35,935,000	0.60%	0.99%	\$ 406.04
2016	89,962	\$ 3,542,434	\$ 6,097,891,400	\$ 33,130,000	0.54%	0.94%	\$ 368.27
2017	89,908	\$ 3,743,216	\$ 6,375,762,700	\$ 30,575,000	0.48%	0.82%	\$ 340.07
2018	89,949	\$ 3,935,426	\$ 6,595,192,400	\$ 29,630,000	0.45%	0.75%	\$ 329.41
2019	90,032	\$ 4,049,325	\$ 6,971,933,100	\$ 25,895,000	0.37%	0.64%	\$ 287.62
2020	90,005	\$ 4,239,938	\$ 7,292,847,600	\$ 23,545,000	0.32%	0.56%	\$ 261.60
2021	89,313	\$ 4,580,558	\$ 7,690,530,553	\$ 30,270,000	0.39%	0.66%	\$ 338.92
2022	88,822	\$ 4,625,809	\$ 8,847,603,000	\$ 26,405,000	0.30%	0.57%	\$ 297.28
2023	88,231	\$ 4,928,253	\$ 9,951,852,400	\$ 23,200,000	0.23%	0.47%	\$ 262.95
2024	89,003	*	\$ 10,772,734,800	\$ 20,040,000	0.19%	*	\$ 225.16

* Information not yet available

Source

(1) Wisconsin Department of Administration - County Final Population Estimates

Notes

(a) Personal Income shown in Table 13

(b) County of Dodge, Wisconsin Statement of Net Position - excludes premium on debt

County of Dodge, Wisconsin
Table 11 - Legal Debt Margin Information
Last Ten Years

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Equalized Value of Real and Personal Property	\$ 5,991,792,600	\$ 6,097,891,400	\$ 6,375,762,700	\$ 6,595,192,400	\$ 6,971,933,100	\$ 7,292,847,600	\$ 7,690,530,553	\$ 8,847,603,000	\$ 9,951,852,400	\$ 10,772,734,800
Debt Limit, 5% of Equalized Valuation (Wisconsin Statutory Limitation)	\$ 299,589,630	\$ 304,894,570	\$ 318,788,135	\$ 329,759,620	\$ 348,596,655	\$ 364,642,380	\$ 384,526,528	\$ 442,380,150	\$ 497,592,620	\$ 538,636,740
General Obligation Debt	\$ 35,935,000	\$ 33,130,000	\$ 30,575,000	\$ 28,240,000	\$ 25,895,000	\$ 23,545,000	\$ 30,270,000	\$ 26,405,000	\$ 23,200,000	\$ 20,040,000
Less: Debt Service Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Amount of Debt Applicable to Debt Margin	\$ 35,935,000	\$ 33,130,000	\$ 30,575,000	\$ 28,240,000	\$ 25,895,000	\$ 23,545,000	\$ 30,270,000	\$ 26,405,000	\$ 23,200,000	\$ 20,040,000
Legal Debt Margin-(Debt Capacity)	<u>\$ 263,654,630</u>	<u>\$ 271,764,570</u>	<u>\$ 288,213,135</u>	<u>\$ 301,519,620</u>	<u>\$ 322,701,655</u>	<u>\$ 341,097,380</u>	<u>\$ 354,256,528</u>	<u>\$ 415,975,150</u>	<u>\$ 474,392,620</u>	<u>\$ 518,596,740</u>
Percent of Debt Capacity Used	12.0%	10.9%	9.6%	8.6%	7.4%	6.5%	7.9%	6.0%	4.7%	3.7%

5% limit Wisconsin State 67.03(1)(a)

Data Source: County of Dodge, Wisconsin Statement of Net Position
Wisconsin Department of Revenue

County of Dodge, Wisconsin

Table 12
Computation of Direct and Overlapping Debt

Governmental Unit	Outstanding Debt as of 12/31/2024	% of Debt within County	Amount of Debt Within County
Direct Debt			
Dodge County	\$ 20,040,000	100.00%	\$ 20,040,000
Total Direct Debt			20,040,000
Overlapping Debt			
Towns			
Ashippun	\$ 115,086	100.00%	115,086
Beaver Dam	\$ 1,845,000	100.00%	1,845,000
Burnett	\$ 302,550	100.00%	302,550
Calamus	\$ 66,665	100.00%	66,665
Chester	\$ 80,000	100.00%	80,000
Clyman	\$ 214,965	100.00%	214,965
Elba	\$ -	100.00%	-
Emmet	\$ -	100.00%	-
Fox Lake	\$ 46,902	100.00%	46,902
Herman	\$ -	100.00%	-
Hubbard	\$ -	100.00%	-
Hustisford	\$ 201,668	100.00%	201,668
Lebanon	\$ 509,045	100.00%	509,045
Leroy	\$ -	100.00%	-
Lomira	\$ 31,414	100.00%	31,414
Lowell	\$ 125,417	100.00%	125,417
Oak Grove	\$ -	100.00%	-
Portland	\$ -	100.00%	-
Rubicon	\$ -	100.00%	-
Shields	\$ -	100.00%	-
Theresa	\$ 205,211	100.00%	205,211
Trenton	\$ -	100.00%	-
Westford	\$ 25,543	100.00%	-
Williamstown*		100.00%	-
Total all Towns			<u>\$ 3,743,923</u>
Villages			
Brownsville	\$ 583,551	100.00%	583,551
Clyman	\$ 242,064	100.00%	242,064
Hustisford*	\$ -	100.00%	-
Iron Ridge	\$ 1,061,458	100.00%	1,061,458
Kekoskee*	\$ -	100.00%	-
Lomira	\$ 4,111,347	100.00%	4,111,347

County of Dodge, Wisconsin

Table 12
Computation of Direct and Overlapping Debt (continued)

Governmental Unit	Outstanding Debt as of 12/31/2024	% of Debt within County	Amount of Debt Within County
Lowell	\$ 203,409	100.00%	\$ 203,409
Neosho	\$ 589,000	100.00%	589,000
Randolph	\$ 695,489	72.82%	506,455
Reeseville*	\$ -	100.00%	-
Theresa	\$ 738,890	100.00%	738,890
Total all Villages			<u>\$ 8,036,174</u>
Cities			
Beaver Dam	\$ 49,705,000	100.00%	49,705,000
Fox Lake	\$ 4,838,819	100.00%	4,838,819
Hartford	\$ 23,270,000	5.09%	1,184,443
Horicon	\$ 11,336,553	100.00%	11,336,553
Juneau	\$ 6,465,000	100.00%	6,465,000
Mayville	\$ 6,279,088	100.00%	6,279,088
Watertown	\$ 42,825,000	32.41%	13,879,583
Waupun	\$ 12,685,598	51.92%	6,586,362
Total all Cities			<u>\$ 100,274,848</u>
School Districts			
Beaver Dam	\$ 35,430,000	100.00%	35,430,000
Columbus	\$ 23,795,000	17.91%	4,261,685
Dodgeland	\$ 13,930,000	100.00%	13,930,000
Fall River	\$ 6,569,315	9.23%	606,348
Hartford J1*	\$ -	4.79%	-
Hartford UHS	\$ 5,740,000	14.56%	835,744
Herman-Neosho-Rubicon	\$ -	100.00%	-
Horicon	\$ 21,035,000	100.00%	21,035,000
Hustisford	\$ 82,747	100.00%	82,747
Lomira	\$ 12,777,000	87.94%	11,236,094
Markesan	\$ -	0.25%	-
Mayville	\$ 14,580,000	100.00%	14,580,000
Oakfield	\$ 14,195,000	0.80%	113,560
Oconomowoc	\$ 83,060,000	3.42%	2,840,652
Randolph	\$ 7,400,000	68.77%	5,088,980
Waterloo	\$ 11,735,000	30.73%	3,606,166
Watertown	\$ 6,325,000	36.85%	2,330,763
Waupun	\$ 29,290,000	60.37%	17,682,373
Total all School Districts			<u>\$ 133,660,110</u>

County of Dodge, Wisconsin

Table 12

Computation of Direct and Overlapping Debt (continued)

Governmental Unit	Outstanding Debt as of 12/31/2024	% of Debt within County	Amount of Debt Within County
Special Districts			
Ashippun Sanitary *	\$ -	100.00%	\$ -
Burnett Sanitary	\$ -	100.00%	-
Elba Sanitary*	\$ -	100.00%	-
Fox Lake Inland Lake Protection & Rehab	\$ -	100.00%	-
Herman Sanitary	\$ -	100.00%	-
Hubbard/Hustisford Sanitary District #1	\$ -	100.00%	-
Hubbard Sanitary District #2	\$ -	100.00%	-
Kekoskee Sanitary*	\$ -	100.00%	-
Lebanon Sanitary*	\$ -	100.00%	-
Lebanon Sanitary District #2	\$ 40,988	100.00%	40,988
Leroy Sanitary	\$ 73,000	100.00%	73,000
Portland Sanitary	\$ -	100.00%	-
Rubicon Sanitary	\$ 54,444	100.00%	54,444
			<u>\$ 168,431</u>
Technical Colleges			
Moraine Park	\$ 68,990,000	19.20%	13,246,080
Waukesha County	\$ 25,130,000	0.34%	85,442
Madison Area	\$ 192,490,000	1.50%	2,887,350
			<u>\$ 16,218,872</u>
TOTAL OVERLAPPING DEBT			<u>\$ 262,102,358</u>
TOTAL DIRECT AND OVERLAPPING DEBT			<u><u>\$ 282,142,358</u></u>

Source: Survey of Underlying Governmental Units conducted by Dodge County

Only those taxing jurisdictions with general obligation debt outstanding are included in this section.

* Information not provided as of July 15, 2025

County of Dodge, Wisconsin
Table 13 -- Demographic and Economic Statistics
Last Ten Years

Fiscal Year	(1) Population	(2) (\$000's) Personal Income	(2) Per Capita Personal Income	(3) Public School Enrollment	(3) Private School Enrollment	(4) Average Unemployment Rate
2015	88,502	\$ 3,633,464	\$ 41,055	**11,028	1,187	4.5%
2016	89,962	\$ 3,542,434	\$ 40,224	11,307	1,111	3.8%
2017	89,908	\$ 3,743,216	\$ 42,640	10,847	1,222	2.9%
2018	90,032	\$ 3,935,426	\$ 44,799	10,763	1,171	2.6%
2019	87,839	\$ 4,049,325	\$ 46,099	10,553	1,082	3.0%
2020	90,005	\$ 4,239,938	\$ 48,547	10,503	1,043	5.3%
2021	89,313	\$ 4,580,558	\$ 51,287	10,419	863	3.2%
2022	88,822	\$ 4,625,809	\$ 52,398	10,408	1,097	3.2%
2023	88,477	\$ 4,928,253	\$ 55,856	16,409	1,404	2.6%
2024	89,003	*	*	13,098	1,269	2.6%

* Information not yet available

**Additional Schools were included after analysis was completed.

Sources:

(1) Estimates by the Wisconsin Department of Administration

(2) Bureau of Economic Analysis-US Department of Commerce

(3) Wisconsin Department of Public Instruction

(4) Wisconsin Department of Workforce Development - Bureau of Workforce Information

County of Dodge, Wisconsin
Table 14 -- Ten Largest Employers
Current Year and Nine Years Ago

Company	2024		
	Estimated Number of Employees	% of Total	Rank
Deere & Co.	1000+	16.00%	1
Quadgraphics	1000+	16.00%	2
Beaver Dam Unified School District	500+	8.50%	3
Marshfield Medical Center	500+	8.50%	4
Dodge Correctional Institution	500+	8.50%	5
Michels Corporation	500+	8.50%	6
Metalcraft of Mayville	500+	8.50%	7
Senaca Foods Corp	500+	8.50%	8
Mayville Engineering Co.,	500+	8.50%	9
Watertown Regional Medical Center	500+	8.50%	10
Beaver Dam Community Hospitals Inc.			
UW Hospital Drive Clinic			
Dodge County Administration			
TOTAL	6000+	100.00%	

2015		
Estimated Number of Employees	% of Total	Rank
1000+	10.00%	2
1000+	10.00%	1
1000+	10.00%	3
1000+	10.00%	4
1000+	10.00%	5
1000+	10.00%	6
1000+	10.00%	7
1000+	10.00%	8
1000+	10.00%	9
975	10.00%	10
11,709	90.00%	

Wisconsin's Large Employer Search Results

County of Dodge, Wisconsin
Table 15
Budgeted County Positions By Functional Area
Last Ten Fiscal Years

FULL-TIME EQUIVALENT

Function	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government	91.0	92.0	109.0	110.0	106.0	105.0	108.0	110.0	110.0	105.0
Public Safety	173.0	170.0	169.0	170.0	162.0	164.0	148.0	157.0	157.0	157.0
Human and Health Services	386.0	378.0	375.0	355.0	356.0	340.0	312.0	288.0	288.0	289.0
Public Works	77.0	80.0	80.0	73.0	78.0	76.0	73.0	77.0	77.0	75.0
Culture, Education and Recreation	8.0	6.0	6.0	4.0	4.0	4.0	4.0	3.0	3.0	4.0
Conservation & Development	18.0	18.0	18.0	5.0	6.0	6.0	6.0	6.0	6.0	6.0
TOTAL	753.0	744.0	757.0	717.0	712.0	695.0	651.0	641.0	641.0	636.0

PART-TIME EQUIVALENT

Function	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government	62.0	70.0	61.0	52.0	55.0	57.0	53.0	50.0	50.0	61.0
Public Safety	21.0	20.0	23.0	26.0	20.0	16.0	23.0	20.0	20.0	23.0
Human and Health Services	129.0	137.0	136.0	127.0	158.0	189.0	129.0	123.0	123.0	140.0
Public Works	0.0	0.0	0.0	0.0	1.0	0.0	0.0	0.0	0.0	0.0
Culture, Education and Recreation	1.0	1.0	1.0	3.0	2.0	3.0	3.0	1.0	1.0	1.0
Conservation & Development	2.0	1.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL	215.0	229.0	222.0	208.0	236.0	265.0	208.0	194.0	194.0	225.0
GRAND TOTAL	968.0	973.0	979.0	925.0	948.0	960.0	859.0	835.0	835.0	861.0

Source: The count is based on the information provided to the department of Commerce
on the Annual Survey of Public Employment & Payroll March of the current year -
Municipalities, Counties, Townships.

County of Dodge, Wisconsin

Table 16
Miscellaneous Operating Indicators
Last Ten Fiscal Years

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government										
Financial Services										
Accounts Payable- Checks/EFT/Wires Issued	9,660	9,350	8,639	9,008	8,884	7,593	8,455	8,034	8,348	9,276
Payroll checks/Remittances Issued	25,974	25,649	25,164	25,095	24,700	27,037	24,822	22,742	22,122	21,590
Purchase Orders Issued	548	392	270	105	11	1,370	1,383	1,246	1,139	1,257
District Attorney										
Referrals Received	3,132	3,044	2,752	2,178	1,932	1,951	1,922	1,930	1,992	2,207
Building Operations										
Water consumption (Gallons)	14,075,632	14,602,700	13,798,147	13,243,339	10,502,843	10,094,826	10,876,319	10,526,869	11,931,659	11,211,182
Includes Administration Bldg, Office Bldg, Law Enforcement Center, Legal Services Bldg, Justice Facility, and Henry Dodge Administration Building										
Electricity Consumption (kilowatt-hours)	942,266	975,622	825,737	738,743	725,981	779,218	948,717	781,184	761,911	691,637
Natural Gas Consumption (therms)	62,532	64,241	52,441	61,966	63,244	62,868	75,610	67,334	58,107	60,927
Justice Facility Building										
Electricity Consumption (kilowatt-hours)	4,574,874	4,616,371	4,309,328	4,468,020	4,413,203	4,446,109	4,639,717	4,454,938	4,447,366	3,947,427
Natural Gas Consumption (therms)	265,125	248,351	237,271	252,245	280,936	242,760	253,901	263,482	258,430	247,045
Shed										
Electricity Consumption (kilowatt-hours)	11,785	4,900	4,349	4,349	4,714	4,433	4,654	4,603	7,273	4,359
Natural Gas Consumption (therms)	2,011	1,578	1,894	1,843	2,317	2,899	2,455	2,897	2,397	1,783
Public Safety										
Jail Bookings	4,287	4,362	4,535	3,977	3,877	2,934	2,960	3,324	3,920	4,451
Average Daily Population-Jail	380	428	438	409	317	285	258	237	298	302
Building Operations										
Law Enforcement Center										
Electricity Consumption (kilowatt-hours)	303,547	299,296	296,838	311,566	84,083	54,923	70,498	52,950	50,160	54,476
Natural Gas Consumption (Therm)	35,936	33,603	37,263	40,761	15,344	13,874	15,706	16,683	15,055	14,098
Legal Services Building										
Electricity Consumption (kilowatt-hours)	475,148	467,371	499,140	520,832	495,344	507,032	489,843	477,330	468,887	486,181
Natural Gas Consumption (therms)	19,191	18,660	18,754	21,666	22,433	20,971	20,033	22,649	22,288	18,658
Human and Health Services										
Total Economic Support Cases	7,651	7,729	7,363	7,430	7,436	7,957	9,711	10,393	9,539	9,057
Mental Health Inpatient Days of Care										
Fond Du Lac County						286	358	414	332	184
Mendota	68	65	44	76	62	24	235	31	221	209
Winnebago	1,376	1,155	629	523	473	558	791	681	910	509
Waukesha								92	66	23
Northern & Central WI Center	270	283	0	0	119	0	0	0	0	0

County of Dodge, Wisconsin

Table 16

Miscellaneous Operating Indicators

Last Ten Fiscal Years (continued)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Human and Health Services Continued										
Henry Dodge										
Electricity Consumption (kilowatt-hours)	1,438,560	1,352,671	1,195,477	1,279,868	1,236,380	1,290,672	1,349,584	1,222,099	1,262,132	1,237,960
Natural Gas Consumption (therms)	104,876	102,531	95,652	112,829	128,276	131,923	128,747	137,647	126,465	121,450
Clearview										
Developmentally Disabled	44	46	46	44	41	39	36	46	46	46
Brain Injury	22	30	30	19	16	17	17	30	30	30
Behavioral Health	19	20	30	31	35	31	32	40	40	40
Marsh County Health Alliance	129	140	130	110	104	94	89	120	120	120
Group Homes	7	8	8	7	7	7	7	8	8	8
Community Based Residential Facility (CBRF opened in 2013)	17	20	20	18	18	18	17	20	20	20
Building Operations										
Electricity Consumption (kilowatt-hours)	3,221,556	3,264,534	3,201,303	3,067,253	3,139,146	3,156,905	3,232,897	3,163,310	2,799,845	2,699,173
Natural Gas Consumption (therms)	154,492	132,695	146,855	143,784	158,926	120,941	110,249	120,588	108,664	118,000
Water Consumption (gallons)	4,755,333	4,878,937	4,540,377	4,942,778	4,645,166	4,646,644	5,054,065	4,421,333	3,719,944	4,528,475
Public Works										
Transportation										
Highway										
Center Line Miles of Road Maintained*										
County	540	540	540	540	540	540	540	540	540	540
State	240	240	240	240	240	240	240	240	240	240
County Bridges Maintained	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80
Airport										
Based Aircrafts	68	68	68	68	68	68	68	56	50	64
Annual Operations (takeoff/landings)	17,000	17,000	17,000	17,000	17,000	17,000	17,000	29,000	29,000	29,000
Building Operations										
Electricity Consumption (kilowatt-hours)	650,365	515,354	530,227	607,611	743,251	722,689	767,898	762,151	774,301	832,222
Water Consumption (gallons)	686,668	704,716	585,582	689,637	1,032,408	1,419,030	1,756,250	1,648,272	1,617,200	1,617,426
Culture, Recreation and Education										
Parks										
Campsite rentals	6,346	7,421	7,591	6,989	7,550	6,807	10,084	9,265	10,030	9,724
Firewood Sales (# of bundles)	4,500	4,300	4,585	3,888	4,062	2,875	3,586	3,382	3,341	3,163
Shelter Rentals	181	189	171	143	129	37	102	39	83	122
Watercraft Rentals	387	375	361	194	255	43	223	117	82	5

Source - Dodge County Department Inquiries

**Reported Incorrectly from 2015-2020

*Reported Incorrectly from 2015-2022

County of Dodge, Wisconsin

Table 17
Capital Asset Statistics by Functional Area
Last Ten Fiscal Years

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government										
Building (includes all County Buildings since multiple departments reside in each of the buildings).	7	8	8	7	7	7	7	7	7	8
Public Safety										
Jail Capacity	466	465	465	465	358	358	358	358	358	358
Human and Health Services										
Clearview										
Developmentally Disabled Capacity	46	46	46	46	46	46	46	46	46	46
Brain Injury Capacity	30	30	30	30	30	30	30	30	30	30
Behavioral Health Capacity	20	20	20	40	40	40	40	40	40	40
Marsh County Health Alliance Capacity	140	140	140	120	120	120	120	120	120	120
Group Homes Capacity	8	8	8	8	8	8	8	8	8	8
Community Based Residential Facility	20	20	20	20	20	20	20	20	20	20
Buildings	4	4	4	4	4	4	4	4	4	4
Public Works										
Highway										
Garages/Shops	5	5	5	5	5	5	5	5	5	5
Center Line Miles of County Road*	540	540	540	540	540	540	540	540	540	540
County Bridges	69	69	69	69	69	69	69	69	69	69
Airport										
Main Buildings	2	2	2	2	2	2	2	2	2	2
Number of Runways	4	4	4	4	4	4	4	4	4	4
Culture, Recreation and Education										
Parks										
Number of Shelters	10	10	10	10	10	10	8	6	6	5
Number of Parks	7	7	7	8	8	8	8	8	8	8
Acres of Parks	382	382	382	396	396	396	396	382	382	382

Source - Dodge County Department Inquiries

*Reported Incorrectly from 2015-2022