

Vestry Financial Review

	Month Actual	Month Budget	(Under) / Over Month	Y-T-D Actual	Y-T-D Budget	(Under) / Over Y-T-D Budget	Actual 2024
Income							
Pledges	83,210	88,000	(4,790)	590,132	616,000	(25,868)	682,129
Plate	2,233	2,000	233	19,321	17,600	1,721	19,318
Contributions	18,782	23,750	(4,968)	197,994	166,250	31,744	126,771
Miscellaneous	2,956	2,400	556	16,373	16,800	(427)	23,116
Church Income	107,181	116,150	(8,969)	823,820	816,650	7,170	851,334
School Operating Income	47,332	104,000	(56,668)	560,377	591,000	(30,623)	522,459
Total St. James Income	154,513	220,150	(65,637)	1,384,197	1,407,650	(23,453)	1,373,793
Expenses							
Church							
Salaries & Allowances	80,095	80,333	238	560,083	571,150	11,067	563,068
Programs	9,195	5,720	(3,475)	37,697	43,893	6,196	28,752
Administrative	13,807	9,180	(4,627)	125,912	119,365	(6,547)	108,445
Building & Grounds	6,650	7,758	1,108	34,541	54,308	19,767	30,172
Outreach	8,717	8,617	(100)	58,750	58,650	(100)	116,829
One Time Expenses	-	-	-	-	-	-	(5,000)
Church Operating Expenses	118,464	111,608	(6,856)	816,983	847,366	30,383	842,266
School Operating Expenses	86,414	78,641	(7,773)	492,448	517,222	24,774	478,321
Total Operating Expenses	204,878	190,249	(14,629)	1,309,431	1,364,588	55,157	1,320,587
Net Operating Total	(50,365)	29,901	(80,266)	74,766	43,062	31,704	53,206

**July
2025**

Vestry Financial Review

SUMMARY July 2025

	July Actual	Y-T-D Actual
Total St. James Income	154,513	1,384,197
Total St. James Expenses	204,878	1,309,431
Net	(50,365)	74,766
Church Income	107,181	823,820
School Income	47,332	560,377
Church Expenses	118,464	816,983
School Expenses	86,414	492,448

July Vestry Financial Review

2025

Combined Balance Sheet

-----July 2025-----

Assets

Cash Accounts	
Unrestricted Cash	21,167
Temporarily Restricted Cash	2,839,677
Subtotal Cash Accounts	2,860,844
Permanently Restricted Funds	207,069
Notes Receivable & Prepaid	68,170
Construction in Progress	39,422
Fixed Assets	4,708,065
Total Assets	7,883,570

Liabilities

Accounts Payable	24,274
Accrued Liabilities & Withholding	10,891
Mortgage Payable	28,006
Fund Principals	7,820,398
Total Liabilities	7,883,569

Note:

Funds at Merrill Lynch	2,508,077
Funds at M&M Bank	352,566
Funds at State Street	207,069
Funds at SmartBank	227,340

**Growing Faithfully
Cash Balance**

Beginning Balance	
June 1, 2025	\$1,856,780
Contribution Additions	\$57,708
Interest Income	\$3,577
Expenditures	\$0
Ending Balance	
June 30, 2025	\$1,918,065
Beginning Balance	
July 1, 2025	\$1,918,065
Contribution Additions	\$394,419
Interest Income	\$11,446
Expenditures	(\$39,422)
Ending Balance	
July 31, 2025	\$2,284,508