Board Meeting - Sep 30 2025 Minutes

Tuesday, September 30, 2025 at 6:00 PM

Woodstock School

Page

1. Meeting Opening

1.1 Call to Order 6:00

1.2 Tobacco Policy Statement

We have a Tobacco policy in place, there is no smoking within 100 feet of any school building

1.3 Pledge of Allegiance

1.4 Roll Call: Rory Smith, Jenny Jared, Emily Mitchell-Marell, Caroline Jerome, Clark Goodrich, Eric Knutsen, Cindy Bishop

2. Welcome

2.1 Woodstock Principal, Scott Richards will welcome the Board (10 min) 14 - 23

BOE Welcome 9 29 25.pdf

3. Presentations

3.1 Mike Rossi of West & Company will present the External Audit (proposed 6:15 duration 20 min)

BE IT HEREBY RESOLVED on recommendation by the Superintendent of Schools that the Board of Education of the Onteora Central School District accept the External Audit Report for the 2024-2025 School Year.

Moved by: Caroline Jerome
Seconded by: Eric Knutsen

Motion Carries

DRAFT - Onteora CSD 09262025.pdf

3.2	Sierra Smith, Claims Auditor will present the End of the Year Report for 2024-2025 (proposed 6:35 duration 10 min) Claims Auditor Report.pdf	101 - 102
	The Board of Education hereby accepts the Claims Auditor End of Year Report for 2024-2025	101 - 102

Moved by: Clark Goodrich
Seconded by: Jenny Jared

Motion Carries

3.3	NYSERDA FlexTech Program Presentation (duration 20 min) CPL NYSERDA Pres-09-30-25.pdf	103 - 119
3.4	Assistant Superintendent for Curriculum and Instruction, Stephanie Laffin will present the 3-8 NYS Assessment Summary 3-8 Assessment Summary for spring 2025.pdf	120 - 135

4. Acceptance of Minutes

4.1	Acceptance of Minutes Board Meeting - Sep 16 2025 - Minutes - Html	136 - 151
	The Board of Education hereby accepts the minutes of the September 16, 2025 meeting	136 - 151

Moved by: Rory Smith
Seconded by: Caroline Jerome

Motion Carries

5. Superintendent District News

5.1 The Superintendent will report District News

Homecoming

We had another successful homecoming celebration, and I want to recognize the hard work of Leah Smith and Jonnah O'Donnell, in addition to all of our buildings and grounds staff, the Admin team at the Middle High School, the Booster Club, and all of our clubs and teams. The event also included a dedication of a bench to Paul Wresynsky, a much beloved former member of the faculty.

Tax Collection

Today was the last day of the penalty-free period for school taxes. We have been made aware of issues with postal delivery, but any payments that are received with a postmark from September will be processed as if received by today and no penalty will be assessed.

Enrollment

Our enrollment report will be posted showing the September 30th numbers. We currently have 1,007 students in district. This is a reduction from 1,040 at the end of the last school year.

Capital Project Status Update

The security vestibule at Middle High School is still on track for a substantial completion date of October 22, 2025.

The gymnasium is also still on track and has a substantial completion date of October 15, 2025.

Parent Square Update

I receive a weekly summary from the platform and am pleased to share that we had 79 posts and 451 direct messages last week.

6. Board District News

6.1 The Board will report District News

Trustee Mitchell-Marell reported that the Open House at Woodstock has been rescheduled to next Thursday.

Trustee Jared shared that she attended Homecoming this past Saturday. Parents in attendance asked if the District could consider reaching out to other districts about combining sports teams with Onteora.

Trustee Knutsen reported attending an Onteora football game last week and recognized student-athlete Chase Matteson, noting his remarkable performance as both quarterback and linebacker.

Trustee Bishop reported on Homecoming, expressing amazement at the number of student-athletes and commending the football team's performance. She encouraged the community to continue supporting Onteora teams.

Student Representative noted that almost every student at Onteora is involved in athletics.

Trustee Smith reported that he also attended Homecoming and enjoyed the event, joking about Trustee Bishop's enthusiastic support.

Trustee Goodrich reported that he and several trustees participated in a tour of Bennett Elementary School last Friday. Trustee Bishop added that it was a pleasure to tour the building with the principal.

7. Student Representative Report

7.01 The Student Representative on the Board, Jenny Albright, will give a report

Ms. Albright reported that Homecoming was a great event and that the clubs were successful in their participation. She noted that it was a strong community event overall.

She added that the Pep Rally was also well attended and that the seniors won the competition.

Ms. Albright reminded the Board that the 5-week progress reports will be issued on Friday.

She also shared that the National Honor Society is beginning

their annual fundraising drives.

Finally, she noted that *The Talen* will be distributed in the weeks ahead.

8. **Break**

8.1 The Board will take a 5 minute break if needed

9. Discussion and Possible Action

9.1 Continued Capital Project Discussion with CPL and School House Construction (60 mins)

The Board continued its discussion of priorities for the capital improvement project. Members agreed that a deeper discussion will take place at an upcoming Board meetings.

9.02 Discussion of Resolution to Establish a K-12 Central Campus by 2028

Trustee Bishop and Trustee Knutsen read the resolution out loud.

- The resolution was moved by Trustee Smith and seconded by Trustee Jared, followed by discussion.

After a lengthy discussion among the Board, it was agreed to table the resolution until after Public Be Heard.

- A motion to table was made by Trustee Knutsen and seconded by Trustee Jared. The motion carried.

WHEREAS, the Board of Education of the Onteora Central School District ("Board" or "District") has been engaged in long-term planning regarding a transition to a central campus as part of its effort to address ongoing challenges including declining enrollment, the declining pool of instructional and non-instructional applicants, aging facilities, and the budget; and

WHEREAS, on May 2, 2023, in light of the above challenges, the Board voted to reconfigure the elementary school buildings and grade levels for the start of the 2024-2025 school year, by: (1) closing Phoenicia Elementary School at the conclusion of the 2023-2024 school year; (2) reconfiguring

Woodstock Elementary School and Bennett Elementary School to each encompass grades K-5; and (3) committing to working toward a unified central campus by 2028; and

WHEREAS, the aforementioned decisions were made after significant study, deliberation and community input, which included: obtaining a consultant to conduct a thorough School Building Utilization and Grade Configuration Study; discussion at several Board of Education meetings; holding three World Café events to engage in conversation with the community on long-term planning; issuing a Community Survey and holding a Community Forum; and, presentations at several Board meetings and posting links on the District's website to long-term planning information; and

WHEREAS, the District and the Board have taken additional steps to further study, deliberate, and engage with the community regarding the transition to a central campus, including:

- In March of 2024, retaining the services of facilitator Sharon Lipovsky to arrange community discussions related to the central campus;
- Sharing sessions held on May 13, 2024 and May 14, 2024, and community visioning sessions held on June 11, 2024 and June 13, 2024, to discuss "wishes and worries" about the move to a central campus and to imagine what the campus could look like;
- Visioning sessions with key stakeholders, specifically Faculty and Staff and Middle School and High School Students, held throughout November and December of 2024.;
- Reviewing the Building Conditions Survey and space utilization analysis of existing buildings;
- Reviewing early drafts of new designs being created by District's design team of architects and engineers based on visioning, space utilization assessment and building conditions survey;
- The review of conceptual designs by Principals, Central Administrators, Architects, Construction Managers and

Community Guide;

- Holding three Community Forum sessions, on December 3, 2024 (First Draft Review and Prioritization Exercise), January 15, 2025 (Second Draft Review and Community Discussion), and February 25, 2025 (Proposed Campus Design and Community Q&A);
- Presentations by District administrators to the Board regarding a central campus and related costs and capital improvements, delivered on February 18, 2025, March 4, 2025, and March 18, 2025;
- Providing detailed information on the District's website regarding the proposed transition to a central campus, including answers to Frequently Asked Questions (FAQs), slideshow presentations, and summaries from visioning sessions and community forums; and

WHEREAS, the New York State Governor and Legislature have expressed an intent to revise the Foundation Aid Formula (a position subsequently endorsed by a year-long study of Foundation Aid by the Rockefeller Institute), and the State calculates that the District is currently overfunded by $7.3 million per annum, an amount that, if lost, would force the District to take drastic and reactionary steps to address the funding shortfall without the benefit of strategic and thoughtful long-term planning; and

WHEREAS, with the best interest of District students as its paramount concern, the Board believes that closing Woodstock Elementary School and creating a K-12 campus in Boiceville would provide opportunities to: improve educational programming, instructional experiences and educational outcomes for students; have fewer transitions between school buildings; maximize staff efficiency and effectiveness, and allow greater alignment of resources and practices; minimize the length of bus rides for the majority of students as well as the number of bus routes for the District; promote equity of services; and, enhance student safety as well as access to afterschool programming and enriched vocal and instrumental experiences; and

WHEREAS, the Board has reviewed and considered the information presented by District administrators, the District's architects and engineers, and the community regarding grade reconfiguration and the transition to a central campus:

NOW THEREFORE, BE IT RESOLVED, that in order to address the challenges and opportunities before the District, and to continue moving toward the ultimate goal of locating all grade levels in buildings located on one central campus by the start of the 2028-2029 school year, the Board of Education of the Onteora Central School District hereby determines that Woodstock Elementary School will close at the conclusion of the 2027-2028 school year; and

BE IT FURTHER RESOLVED, that the Superintendent of Schools is directed to take such steps and make such filings with the New York State Education Department as are necessary to effectuate the purposes of this Resolution.

Quorum not met

Fostering unity equity and community in academic and social emotional learning.pdf

10. Acknowledge Public Be Heard Comments

10.1 The Board will acknowledge the public be heard comments from the last meeting

Stephanie Bryant

11. Public and Student Comment

11.1 Public and Students may comment on any agenda or non-agenda item

Faedra Dagirmanjian

Adam Snyder

Rebecca Turmo

Urana Kinlen

Vicki Haberski

Matt LaClair

Frances Knutsen

Philippe Hyman

Jess Wisneski

Ed McGeady

Tansy Michaud

Jenna Skorupa

Simon Hallam

Laurie Osmond

Luba Resincoba

Daniel Aliberte

Susan Parker

Kara Colevas

Patrick Richardson

Kimber Truitt

Jax Denise

Lindsay Shands

Jillian Kahn Urrutia

Megan Brenner

11.02 **Motion**

- **A motion to lay the resolution on the table was made by Trustee Rick Knutsen and seconded by Trustee Caroline Jerome. The motion was carried, with all in favor.**

12. Consent Agenda

12.1 Approve Consent Agenda

The Board hereby approves item numbers 12.02 - 12.07

Moved by: Caroline Jerome

Seconded by: Clark Goodrich

Motion Carries

12.2 Personnel Agenda

The Board of Education hereby approves the personnel agenda as attached

Carried

9-30-25 personnel agenda.pdf

12.3 Approve Overnight Trip

The Board of Education hereby approves one student to attend the Future Farmers of America Convention and Expo October 28, 2025- November 1, 2025 and pay all necessary fees.

Carried

FFA Overnight OHS YP attending.pdf

12.4 Financial Report

The Board has reviewed and hereby accepts the Financial report from July 2025

Carried

Financial Report July 2025.pdf

12.5 Warrants

The Board of Education has reviewed and herby accepts Warrant Schedule 2

Motion Carries

12.6 Surplus Items

BE IT HEREBY RESOLVED on recommendation by the Superintendent of Schools that the Board of Education of the Onteora Central School District declare the attached list as surplus and authorizes the sale or disposal of the items.

Motion Carries

9-26-25 Surplus Items Request.pdf

12.7 Schedule U- The Committee on Special Education (CSE) and Committee on Pre-School Special Education (CPSE) Recommendations

The Board hereby approves the Instruction - Schedule U - The Committee on Special Education 9CSE) and Committee on Pre-School Special Education (CPSE) Recommendations, Schedule U, #9/25, Confidential, as reviewed by Trustee Smith

Motion Carries

13. Contracts and Independent Contractor Retainers

13.1 Approve all Contracts and Independent Contractor Retainers

The Board hereby approves item numbers 13.02 and 13.03

Moved by: Jenny Jared
Seconded by: Rory Smith

Motion Carries

13.2 J. Schwartz - Dance Residency

BE IT HEREBY RESOLVED on recommendation by the Superintendent of Schools that the Board of Education of the Onteora Central School District approve the Independent Contractor Retainer between the Onteora Central School District and Jill Ann Schwartz retained as Dance Residency effective October 6, 2025 to October 10, 2025 at a maximum rate of $1,500.00 with no fringe benefits or deductions and authorizes the Superintendent to sign such an agreement.

Motion Carries

J. Schwartz.pdf

13.3 D. Young - Concert Accompanist

BE IT HEREBY RESOLVED on recommendation by the

Superintendent of Schools that the Board of Education of the Onteora Central School District approve the Independent Contractor Retainer between the Onteora Central School District and Daniel Young retained as Concert Accompanist effective October 1, 2025 to June 26, 2026 at a rate of $165.00 per concert to a maximum rate of $1,500.00 with no fringe benefits or deductions and authorizes the Superintendent to sign such an agreement.

Motion Carries

D. Young.pdf

14. Committee Discussion

14.1 Trustees Jared, Mitchell-Marell, and Goodrich serve as members of the Ad Hoc Academic Committee.

The committee discussed the “Portrait of a Graduate” as a potential starting point for their work and considered how grade-level expectations should be structured.

An idea was also raised to explore an Open House–style format where teachers could present directly to the Board at meetings.

The role of the committee will be for the Board to partner with the Superintendent to deepen its understanding of the District’s performance metrics, with an emphasis on developing improved systems for monitoring data across grade levels and subject areas. The Board will also work to identify and enact policies designed to advance student achievement, consistent with Federal and State guidelines.

15. Old Business

15.1 The Board will discuss Old Business

Nothing to discuss

16. New Business

16.1 The Board will discuss New Business

Trustee Goodrich emphasized the importance of the Board being persistent in its messaging and communication. Trustee Jerome questioned the path forward but noted that she believes centralization is a necessary step.

17. Request for Information

17.1 Board Members will Request Information of the Superintendent

Trustee Mitchell-Marell inquired whether there could be more outdoor time for Kindergarten students and requested more general information about recess schedules and practices.

18. Adjournment

18.1 Adjourn the Meeting. Next meeting will be a Special Meeting to continue discussion of the capital project, scheduled for October 7, 2025 at the Middle/High School in the Auditorium

The meeting is adjourned at 10:47pm.

Moved by: Caroline Jerome

Seconded by: Emily Mitchell-Marell

Motion Carries

_____

District Clerk

BOE Welcome

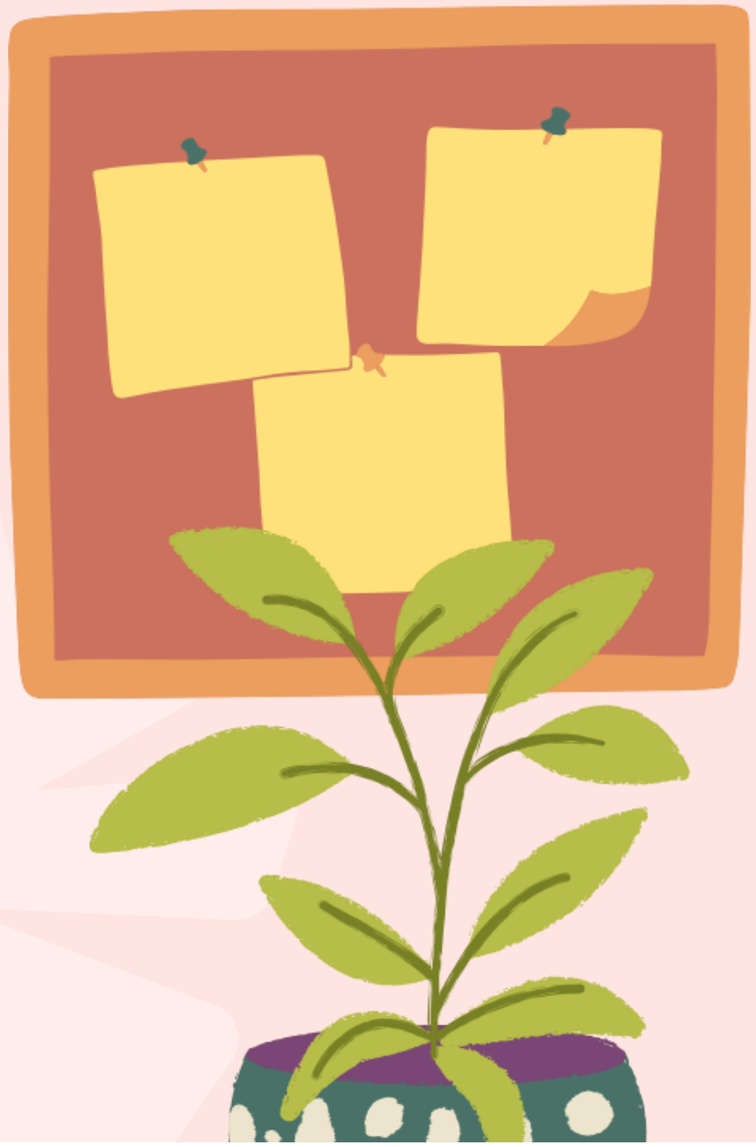
Woodstock Elementary



2025



New Faculty/Staff



Matt Ryan (PE)

Patricia Klerker (Typist)

Tess Leavay (Music)

Melissa Johnson (Library)

Karli Denter (5th Grade)

Christina Roe (5th Grade)

Kelly McLean (Reading)

Audra North (Aide)

2025-2026



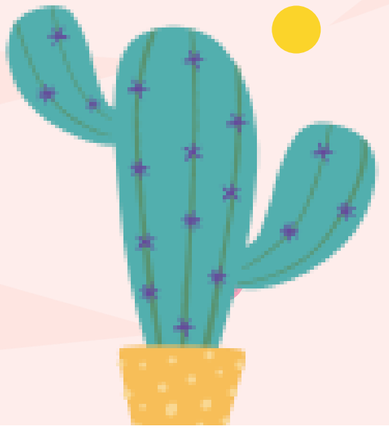
-Look for opportunities to align our professional efforts horizontally and vertically.

-Dive deeper into meaningful data/Branching Minds Platform

-Report Card Revisions-Better aligned to the standards and current practices

-Attendance-Continue to work to improve daily attendance





PD Provided Thus Far…

Professional Development 2025–2026

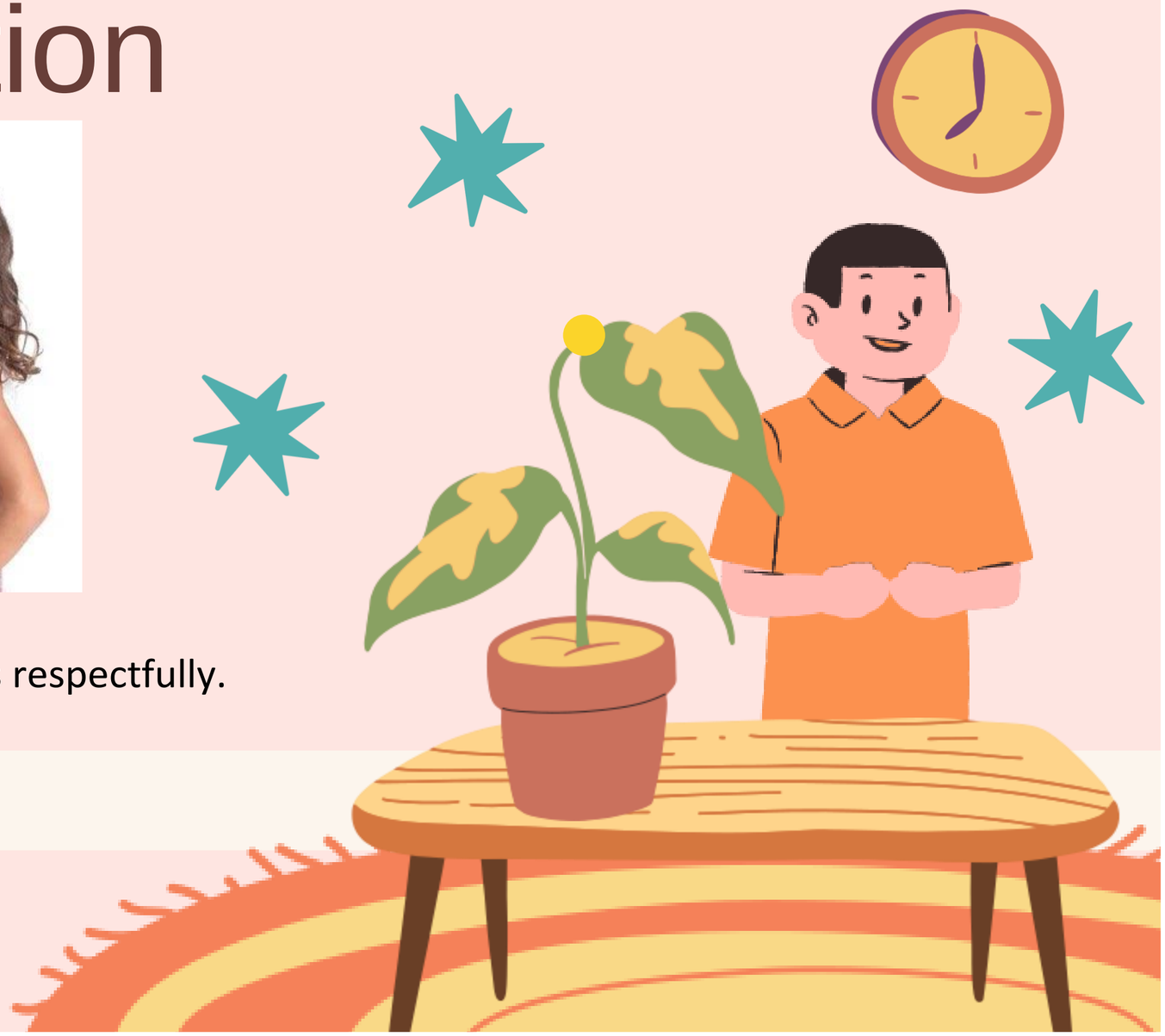
- **Morningside Training** – Intro, Demo Lessons, Collaboration with SEL Liaisons
- **Co-Teaching** – Training + ongoing coaching
- **Illustrative Math (IM)** – Intro sessions, classroom integration, planning for demo lessons/support



Peer Mediation

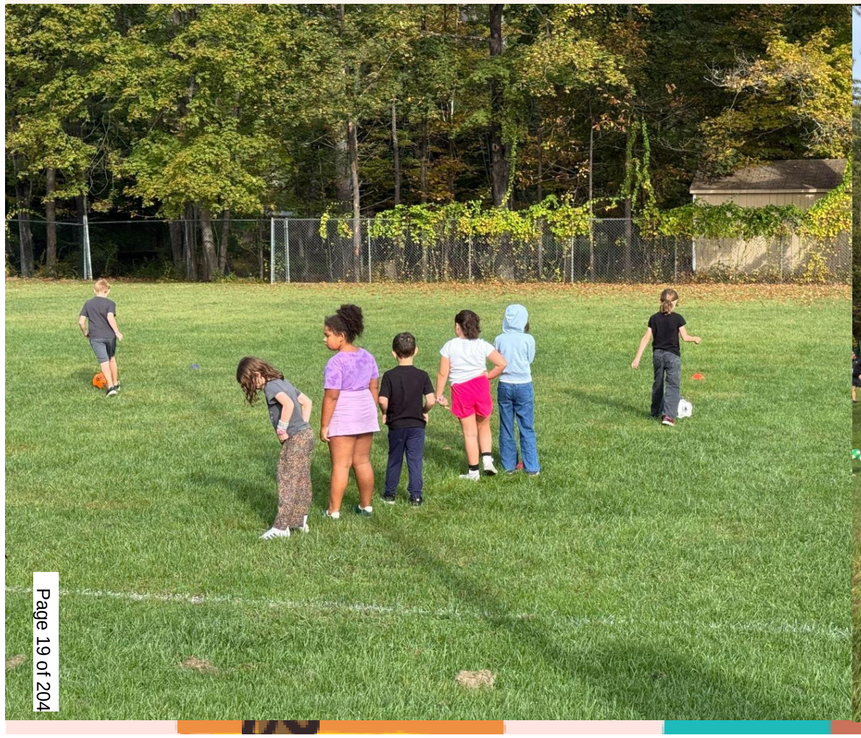


Students helping students resolve conflicts respectfully.



PE Collaboration







PTA

- Kidstock - Oct. 8th

- PTA Goals/Initiatives
  - Garden and Greenhouse care
  - Funding Murals Outside the Cafeteria
  - Book Vending Machine- Restock
  - Supporting WES Students and Staff



Parent Square
Stats: 17 Days

- Quick PD
- Online Resources
- Usage
  - 49% Downloaded App
  - 79 Posts
  - 679 Direct Messages



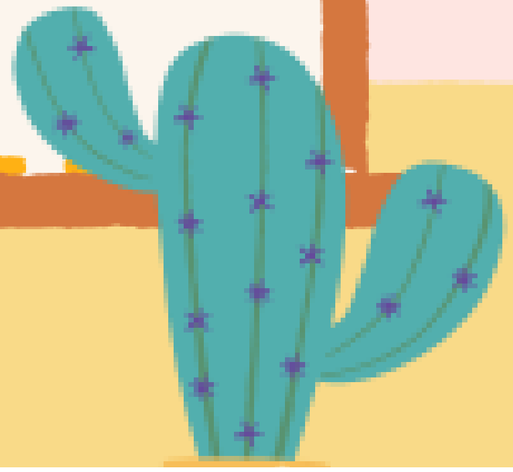
Deputy Corey



Thank You!

- *We’re proud of our students and staff and excited to continue growing together this year.*





ONTEORA CENTRAL SCHOOL DISTRICT

AUDITED FINANCIAL STATEMENTS
AND
SUPPLEMENTAL SCHEDULES

JUNE 30, 2025

DRAFT

09/26/2025

C O N T E N T S

PAGE

INDEPENDENT AUDITORS' REPORT ..... 1 – 3

MANAGEMENT'S DISCUSSION AND ANALYSIS ..... 4 – 13

BASIC FINANCIAL STATEMENTS

Statement of net position 14
Statement of activities and changes in net position 15
Balance sheet – governmental funds 16
Reconciliation of governmental funds balance sheet to statement of net position 17
Statement of revenues, expenditures and changes in fund balances – governmental funds 18
Reconciliation of governmental funds statement of revenues, expenditures and changes in fund balances to statement of activities 19
Statement of fiduciary net position and statement of changes in fiduciary net position 20

NOTES TO BASIC FINANCIAL STATEMENTS ..... 21 – 49

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of revenues, expenditures and changes in fund balances – budget (Non-GAAP basis) and actual – general fund ..... 50 – 51
Schedule of funding progress – changes in total other post-employment benefits liability and related ratios 52
Schedule of the local government's proportionate share of the net pension liability 53
Schedule of local government contributions 54

SUPPLEMENTARY INFORMATION

Schedule of change from adopted budget to final budget – general fund 55
Section 1318 of real property tax law limit calculation 55
Schedule of capital projects fund – project expenditures and financing resources 56
Net investment in capital assets 57

FEDERAL AWARD PROGRAM INFORMATION

Independent auditors' report on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with *Government Auditing Standards* ..... 59 – 60
Independent auditors' report on compliance for each major federal program and report on internal control over compliance in accordance with the Uniform Guidance ..... 61 – 63
Schedule of expenditures of federal awards 64
Notes to schedule of expenditures of federal awards 65
Schedule of findings and questioned costs 66

EXTRACLASSROOM ACTIVITY FUNDS

Independent auditors' report ..... 68 – 69
Statement of assets and liabilities arising from cash transactions 70
Statement of revenues collected and expenses paid 71
Notes to financial statements 72

MANAGEMENT LETTER ..... 73 – 75

DRAFT

INDEPENDENT AUDITORS' REPORT

To the President and the Other Members
of the Board of Education of the
Onteora Central School District
Boiceville, New York

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Onteora Central School District (the District), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

DRAFT

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of funding progress – changes in total other post-employment benefits liability and related ratios, and schedule of local government's proportionate share of the net pension liability and contributions on pages 4 through 13 and 50 through 54 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

DRAFT

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations*, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* and is also not a required part of the basic financial statements.

The supplementary information on pages 55 through 57 is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 30, 2025, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Gloversville, New York
September 30, 2025

DRAFT

ONTEORA CENTRAL SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

The following is a discussion and analysis of the School District's financial performance for the fiscal year ended June 30, 2025. This section is a summary of the School District's financial activities based on currently known facts, decisions or conditions. It is also based on both the government-wide and fund-based financial statements. The results of the current year are discussed in comparison with the prior year, with an emphasis placed on the current year. This section is only an introduction and should be read in conjunction with the School District's basic financial statements, which immediately follow this section.

FINANCIAL HIGHLIGHT

- The District-wide net position (deficit) of the School District was $(96,000,149), an increase of $29,442,860 for the year ended June 30, 2025.
- The District taxpayers approved the General Fund Budget.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts: Management's Discussion and Analysis (MD&A) (this section), the basic financial statements and required supplementary information. The basic financial statements include two kinds of statements that present different views of the School District:

- The first two statements are *District-wide* financial statements that provide both short-term and long-term information about the School District's overall financial status.
- The remaining statements are *fund financial statements* that focus on individual parts of the School District, reporting the School District's operations in more detail than the District-wide statements.
- The *governmental funds statements* tell how basic services such as general and special education were financed in the short-term, as well as what remains for future spending.
- *Fiduciary funds* statements provide information about the financial relationships, in which the School District acts solely as a custodian for the benefit of others.

The basic financial statements also include notes that provide additional information about the basic financial statements and the balances reported. The statements are followed by a section of required supplementary information that further explains and supports the basic financial statements with a comparison of the School District's budget for the year.

Figure A-1

Summary of the major features of the School District's basic financial statements, including the portion of the School District's activities that they cover and the types of information that they contain. The remainder of this overview section highlights the structure and contents of each statement.

DRAFT

Figure A-1

Major Features of the District-wide and Fund Financial Statements

		Fund Financial Statements	
	District-Wide	**Governmental Funds**	**Fiduciary Funds**
Scope	Entire District (except fiduciary funds)	The activities of the School District that are not proprietary or fiduciary, such as instruction, special education and building maintenance	Instances in which the School District administers resources on behalf of someone else, such as student activities monies
Required financial statements	• Statement of net position • Statement of activities	• Balance sheet • Statement of revenues, expenditures, and changes in fund balances	• Statement of fiduciary net position • Statement of changes in fiduciary net position
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial focus	Accrual accounting and economic resources focus
Type of asset/deferred outflows of resources/liability/deferred inflows of resources information	All assets, deferred outflows of resources, liabilities and deferred inflows of resources, both financial and capital, short-term and long-term	Generally, assets and deferred outflows of resources expected to be used up and liabilities and deferred inflows of resources that come due or available during the year or soon thereafter; no capital assets or long-term liabilities included	All assets, deferred outflows of resources (if any), liabilities and deferred inflows of resources (if any), both short-term and long-term; funds do not currently contain capital assets, although they can
Type of inflow/outflow information	All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable	All additions and deductions during the year, regardless of when cash is received or paid

District-Wide Statements

The District-wide statements report information about the School District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the School District's assets, deferred outflows of resources, liabilities and deferred inflows of resources. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two District-wide statements report the School District's *net position* and how it has changed. Net position – the difference between the School District's assets, deferred outflows of resources and liabilities and deferred inflows of resources – is one way to measure the School District's financial health or *position.*

- Over time, increases or decreases in the School District's net position are an indicator of whether its financial position is improving or deteriorating, respectively.

- For assessment of the overall health of the School District, additional nonfinancial factors such as changes in the property tax base and the condition of buildings and other facilities should be considered.

DRAFT

In the District-wide financial statements, the School District's activities are shown as *Governmental Activities*. Most of the School District's basic services are included here, such as general and special education, transportation and administration. Property taxes and state formula aid finance most of these activities.

Fund Financial Statements

The fund financial statements provide more detailed information about the School District's funds, focusing on its most significant or "major" funds - not the School District as a whole. Funds are accounting devices the School District uses to keep track of specific sources of funding and spending on particular programs:

- Some funds are required by state law and by bond covenants.

- The District establishes other funds to control and to manage money for particular purposes (such as repaying its long-term debts) or to show that it is properly using certain revenues (such as federal grants).

The District has two kinds of funds:

- Governmental Funds: Most of the School District's basic services are included in governmental funds, which generally focus on (1) how cash and other financial assets can readily be converted to cash flow in and out and (2) the balances left at year end that are available for spending. Consequently, the governmental funds statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School District's programs. Because this information does not encompass the additional long-term focus of the District-wide statements, additional information following the governmental funds statements explains the relationship (or differences) between them. The governmental fund statements focus primarily on current financial resources and often have a budgetary orientation. Governmental funds include the general fund, special aid fund, school lunch fund, CM miscellaneous special revenue fund and the capital project fund. Required financial statements are the balance sheet and the statement of revenues, expenditures and changes in fund balances.

- Fiduciary Fund: The School District is the custodian for assets that belong to others, such as the student activities funds. The School District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. The School District excludes these activities from the District-wide financial statements because it cannot use these assets to finance its operations. Fiduciary fund reporting focuses on net position and changes in net position.

DRAFT

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

Figure A-2 – Condensed Statement of Net Position

	Fiscal Year 2025	Fiscal Year 2024	Percentage Change (Incr.;-Decr.)
Assets			
Current and other assets	$ 41,247,897	$ 35,414,736	16.5%
Capital assets - net	46,273,937	41,124,153	12.5%
Total Assets	87,521,834	76,538,889	14.3%
Deferred Outflows of Resources			
Pensions	8,678,190	10,437,619	-16.9%
Total Deferred Outflows of Resources	8,678,190	10,437,619	-16.9%
Liabilities			
Current liabilities	3,972,407	4,022,925	-1.3%
Long-term liabilities	133,937,778	162,006,690	-17.3%
Total Liabilities	137,910,185	166,029,615	-16.9%
Deferred Inflows of Resources			
Other post-employment benefits	50,367,738	43,785,628	15.0%
Pensions	3,922,250	1,845,894	112.5%
Total Deferred Inflows of Resources	54,289,988	45,631,522	19.0%
Net Position			
Net investment in capital assets	46,236,256	41,038,059	12.7%
Restricted	18,006,747	16,792,440	7.2%
Unrestricted	(160,243,152)	(182,515,128)	12.2%
Total Net Position	$ (96,000,149)	$ (124,684,629)	23.0%

DRAFT

Changes in Net Position

The School District's 2025 revenue was $67,041,175 (see Figure A-3). Property taxes and New York State aid accounted for the majority of revenue by contributing 72.5% and 15.4% of the total revenue raised (see Figure A-4). The remainder of revenue came from fees for services, use of money and property, operating grants and other miscellaneous sources.

The total cost of all programs and services totaled $37,598,315 for 2025. These expenses (80.3%) are predominantly for the education, supervision, and transportation of students (see Figure A-5).

Net position increased during the year by $29,442,860.

Figure A-3 – Changes in Net Position from Operating Results

	Fiscal Year 2025	Fiscal Year 2024	Percentage Change (Incr.;-Decr.)
Revenues			
Program Revenues			
Charges for services	$ 344,229	$ 173,180	98.8%
Operating grants and contributions	5,099,160	4,684,871	8.8%
General Revenues			
Property taxes	48,539,797	47,229,637	2.8%
State formula aid	10,357,783	10,309,988	0.5%
Use of money and property	1,962,281	1,900,749	3.2%
Sale of property and compensation for loss	12,757	182	6909.3%
Miscellaneous	725,168	650,417	11.5%
Total Revenues	67,041,175	64,949,024	3.2%
Expenses			
General support	6,592,731	9,763,444	-32.5%
Instruction	25,640,740	46,191,185	-44.5%
Transportation	4,550,152	7,552,627	-39.8%
Community service	20,000	20,000	0.0%
Debt service	10,052	94,538	-89.4%
Cost of sales – Lunch Program	784,640	1,266,196	-38.0%
Total Expenses	37,598,315	64,887,990	-42.1%
Total Increase in Net Position	$ 29,442,860	$ 61,034	48140.1%

DRAFT

Figure A-4 – Revenue Sources for 2025 – Total Governmental Activities

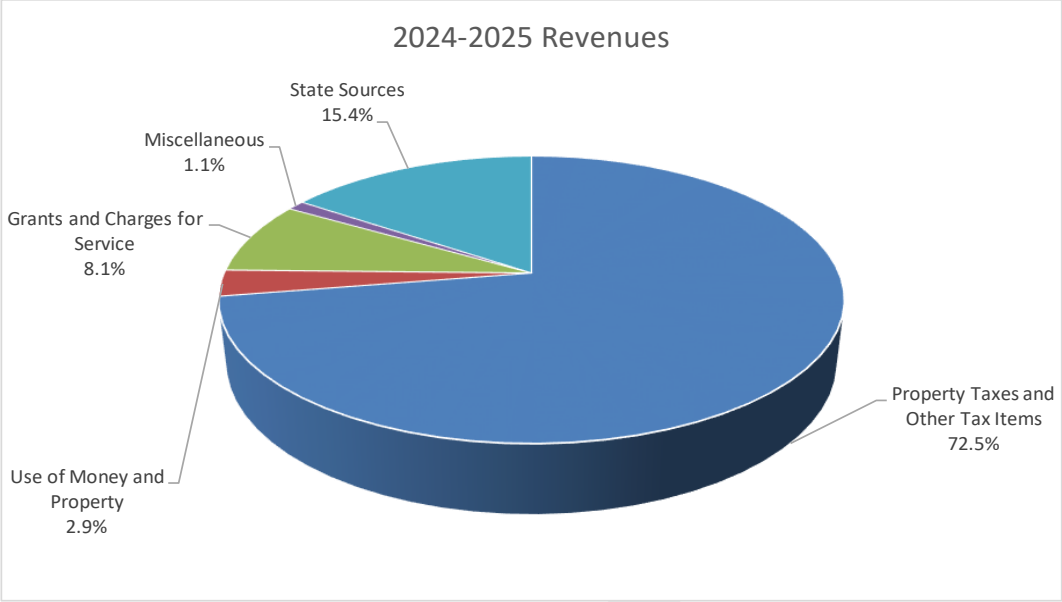
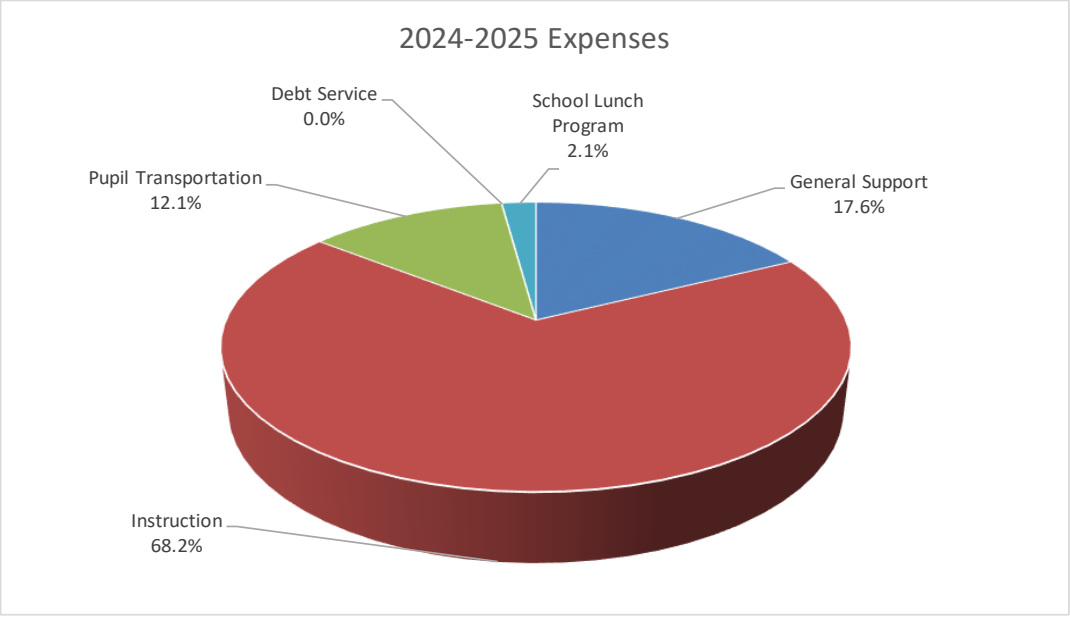


Figure A-5 – Expenses for 2025 – Total Governmental Activities



Governmental Activities

Revenue for the School District's governmental activities totaled $67,041,175 while total expenses were $37,598,315. Accordingly, net position increased by $29,442,860. The continuation of the School District's solid financial condition can be contributed to:

- Effective leadership by the Board of Education.
- Community support for the School District's annual budget.
- Continued state and federal aid.
- Strategic use of services from BOCES.

Figure A-6 presents the cost of several of the School District's major activities. The table also shows each activity's net cost (total cost less fees generated by the activity and intergovernmental aid provided for specific programs). The net cost shows the financial burden placed on the School District's taxpayers by each of these functions.

Figure A-6 – Net Cost of Governmental Activities

	Total Cost of Services		Percentage Change	Net Cost of Services		Percentage Change
	2025	2024	(Incr.; -Decr.)	2025	2024	(Incr.; -Decr.)
General support	$ 6,592,731	$ 9,763,444	-32.5%	$ 6,592,731	$ 9,763,444	-32.5%
Instruction	25,640,740	46,191,185	-44.5%	21,087,741	42,208,041	-50.0%
Pupil transportation	4,550,152	7,552,627	-39.8%	4,550,152	7,552,627	-39.8%
Community service	20,000	20,000	0.0%	20,000	20,000	0.0%
Debt service - interest	10,052	94,538	-89.4%	10,052	94,538	-89.4%
Cost of sales - lunch program	784,640	1,266,196	-38.0%	(105,750)	391,289	-127.0%
Totals	$ 37,598,315	$ 64,887,990		$ 32,154,926	$ 60,029,939	

- The cost of all governmental activities for the year was $37,598,315.
- The users of the School District's programs financed $344,229 of the costs.
- The federal and state government grants financed $5,099,160.
- The majority of costs were financed by the School District's taxpayers and state aid.

FINANCIAL ANALYSIS OF THE SCHOOL DISTRICT'S FUNDS

As the District completed the year, its governmental funds reported a combined fund balance of $34,438,070. Variances between years for the governmental fund financial statements are not the same as variances between years for the District-wide financial statements. The School District's governmental funds are presented on the current financial resources measurement focus and the modified accrual basis of accounting. Under this method of presentation, governmental funds do not include long-term liabilities for the funds' projects and capital assets purchased by the funds. Governmental funds will include proceeds from the issuance of debt, the current payments for capital assets, and the current payments for debt, including the principal and interest payment.

No significant variances were reflected in the governmental fund financial statements for 2025.

DRAFT

General Fund Budgetary Highlights

This section presents an analysis of variances between original and final budget amounts and between final budget amounts and actual results for the General Fund.

Results vs. Budget

	Original	Final Budget	Actual	Variance
Revenues:				
Local sources	$ 49,269,410	$ 49,285,566	$ 51,331,442	$ 2,045,876
State sources	10,263,146	10,313,146	10,357,783	44,637
Totals	59,532,556	59,598,712	61,689,225	2,090,513
Expenses:				
General support	5,720,282	7,796,524	7,201,132	595,392
Instruction	28,717,276	28,958,375	26,573,864	2,384,511
Transportation	6,252,532	6,221,303	5,032,872	1,188,431
Community service	20,000	20,000	20,000	0
Employee benefits	20,586,808	19,955,043	17,089,113	2,865,930
Debt service	63,602	63,602	59,705	3,897
Other uses	965,000	1,204,515	1,181,064	23,451
Totals	62,325,500	64,219,362	57,157,750	7,061,612
Excess (Deficiency) of Revenues Over Expenses	$ (2,792,944)	$ (4,620,650)	4,531,475	$ 9,152,125
Beginning fund balance			22,617,295	
Outstanding encumbrances			(405,147)	
Appropriated against current tax levy			(2,518,408)	
School District restricted:				
Capital reserve			(9,666,625)	
Retirement contributions - TRS			(2,037,787)	
Retirement contributions - ERS			(3,842,325)	
Unemployment insurance			(748,565)	
Employee benefit accrued liability			(1,678,105)	
Repairs			(33,340)	
Ending unassigned fund balance			$ 6,218,468	

The General Fund is the only fund for which a budget is legally adopted.

DRAFT

CAPITAL ASSET AND DEBT ADMINISTRATION

As of June 30, 2025, the School District had $46,273,937 invested in a broad range of capital assets including land, buildings, buses, athletic facilities, computers and other educational equipment, net of accumulated depreciation.

Capital Assets

Figure A-7 – Capital Assets (Net of Accumulated Depreciation)

	Fiscal Year 2025	Fiscal Year 2024
Land	$ 20,626	$ 20,626
Construction in progress	4,718,609	4,610,136
Buildings, furniture and equipment	41,534,702	36,493,391
Totals	$ 46,273,937	$ 41,124,153

The District's capital assets were higher on June 30, 2025 than they were the year before, increasing by $5,149,784 (see Figure A-7 total). This change in the capital assets occurred due to the ongoing capital projects and related depreciation.

Long-Term Debt

As of June 30, 2025, the School District had $131,616,127 in general obligation and other long-term debt outstanding. More detailed information about the School District's long-term debt is included in the notes to the basic financial statements.

Figure A-8 – Outstanding Long-Term Debt

	Fiscal Year 2025	Fiscal Year 2024
Other debt	$ 131,616,127	$ 159,153,901
Totals	$ 131,616,127	$ 159,153,901

During 2025, the School District paid down its debt by retiring $48,413 of outstanding installment purchase debt. Other debt represented judgment and claims, compensated absences and other post-employment benefits.

FACTORS BEARING ON THE FUTURE OF THE DISTRICT

- Costs for employee salaries and benefits, such as health insurance, retirement and worker's compensation, continue to account for a substantial portion of the budget.

- The District is still seeing a decrease in enrollment, even with new families moving into the District during COVID. As such, the decision was made in 2022 that at the end of the 2023-2024 school year, Phoenicia was closed for instructional use. The District is now working on the potential future use of the building. Options include leasing the building or selling the building for the best price for the taxpayers. The District also approved a single campus, whereby Woodstock would also no longer be used for instructional space, starting in the 2028-2029 school year.

DRAFT

- The District continues to battle an aging infrastructure. The District put a referendum out to the community to transform the Bennett Elementary and MS/HS into a 22nd century single campus school to provide students and staff with an environment that will foster creativity and collaboration. The $70 million referendum failed; however, the Board is looking at potentially putting another referendum out to the community in the late fall of 2025.

- With respect to Federal funds, the District is no longer receiving COVID money. In addition, we have heard that there could reportedly be billions in federal education funding withheld or frozen, including over $463 million designated for New York's 2025-2026 school year. While there is no way to predict that actual effect on Onteora's budget, we are carefully reviewing options should those reductions occur.

- The District is also facing a potential large loss of Foundation Aid with the Governor's plan to eliminate the Hold Harmless provision of the Foundation Aid formula. If the formula does not change, the District is looking at losing $7 million of the little over $7.6 million it receives in Foundation Aid. This represents over 10% of Onteora's revenue. With the Tax Levy Limit still in existence, the District would have no way of replacing this lost revenue without a tax override, which would require a 60% supermajority to pass and has historically not passed.

- In addition, the District is still seeing an increase in property values as people are moving from other areas to buy homes within the district boundaries either as second homes or as Airbnb's. Increased land and property values are causing certain towns to see equalization rates decrease. All but one town that makes up the Onteora Central School District have equalization rates under 100%, with the Town of Olive just doing a reassessment in 2024 and being at 100%. The hardest hit town in our district is Woodstock with an equalization rate of 47%.

CONTACTING THE SCHOOL DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide the School District's citizens, taxpayers, customers, investors and creditors with a general overview of the School District's finances and to demonstrate the School District's accountability for the money it receives. If you have questions about this report or need additional financial information, please contact:

Monica LaClair, CPA
Assistant Superintendent for Business
Onteora Central School District
4166 State Route 28
Boiceville, New York 12412

DRAFT

ONTEORA CENTRAL SCHOOL DISTRICT

STATEMENT OF NET POSITION

JUNE 30, 2025

ASSETS	
Cash	
Unrestricted	$ 18,513,137
Restricted	18,006,747
Receivables	
State and Federal aid	1,594,491
Other receivables	24,786
Inventories	25,038
Net pension asset - proportionate share	3,083,698
Capital assets, net of depreciation	46,273,937
Total Assets	87,521,834
DEFERRED OUTFLOWS OF RESOURCES	
Pensions	8,678,190
Total Deferred Ouflows of Resources	8,678,190
LIABILITIES	
Payables	
Accounts payable	849,404
Accrued liabilities	502,872
Unearned revenue	1,880
Due to other governments	8,596
Long-term liabilities	
Due and payable within one year	
Compensated absences payable	231,127
Due to Teachers' Retirement System	2,141,025
Due to Employees' Retirement System	224,337
Installment purchase debt	13,166
Due and payable after one year	
Installment purchase debt	24,515
Judgment and claim	656,850
Other post-employment benefits	128,610,331
Net pension liability - proportionate share	2,565,944
Compensated absences payable	2,080,138
Total Liabilities	137,910,185
DEFERRED INFLOWS OF RESOURCES	
Other post-employment benefits	50,367,738
Pensions	3,922,250
Total Deferred Inflows of Resources	54,289,988
NET POSITION	
Net investment in capital assets	46,236,256
Restricted	
Unemployment insurance reserve	748,565
Retirement contribution reserve fund - TRS	2,037,787
Capital reserve	9,666,625
Repair reserve	33,340
Retirement contribution reserve fund - ERS	3,842,325
Employee benefit accrued liability reserve	1,678,105
Unrestricted	(160,243,152)
Total Net Position	$ (96,000,149)

See notes to basic financial statements.

DRAFT

ONTEORA CENTRAL SCHOOL DISTRICT

STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION

FOR THE YEAR ENDED JUNE 30, 2025

	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants	Net (Expense) Revenue and Changes in Net Position
FUNCTIONS/PROGRAMS				
General support	$ 6,592,731	$ 0	$ 0	$ (6,592,731)
Instruction	25,640,740	(187,496)	(4,365,503)	(21,087,741)
Pupil transportation	4,550,152	0	0	(4,550,152)
Debt service	10,052	0	0	(10,052)
Community service	20,000	0	0	(20,000)
School lunch program	784,640	(156,733)	(733,657)	105,750
Total Functions and Programs	$ 37,598,315	$ (344,229)	$ (5,099,160)	(32,154,926)
GENERAL REVENUES				
Real property taxes				47,082,650
Other tax items				1,457,147
Use of money and property				1,962,281
Sale of property and compensation for loss				12,757
Miscellaneous				725,168
State sources				10,357,783
Total General Revenues				61,597,786
CHANGE IN NET POSITION				29,442,860
TOTAL NET POSITION - BEGINNING OF YEAR, AS RESTATED				(125,443,009)
TOTAL NET POSITION - END OF YEAR				$ (96,000,149)

DRAFT

See notes to basic financial statements.

ONTEORA CENTRAL SCHOOL DISTRICT

BALANCE SHEET - GOVERNMENTAL FUNDS

JUNE 30, 2025

	General	Special Aid	School Lunch	CM Misc. Special Revenue	Capital	Total Governmental Funds
ASSETS						
Cash						
Unrestricted	$ 14,312,863	$ 380,589	$ 122,879	$ 87,039	$ 3,609,767	$ 18,513,137
Restricted	18,006,747	0	0	0	0	18,006,747
Due from other funds	638,718	0	356,080	0	3,989,798	4,984,596
State and Federal aid	728,489	792,444	59,420	0	14,138	1,594,491
Other receivables	20,026	0	4,760	0	0	24,786
Inventories	0	0	25,038	0	0	25,038
TOTAL ASSETS	$ 33,706,843	$ 1,173,033	$ 568,177	$ 87,039	$ 7,613,703	$ 43,148,795
LIABILITIES						
Accounts payable	$ 690,764	$ 46,925	$ 227	$ 0	$ 111,488	$ 849,404
Accrued liabilities	333,833	0	0	0	167,054	500,887
Unearned revenue	0	1,880	0	0	0	1,880
Due to other funds	3,160,969	1,124,228	280,598	0	418,801	4,984,596
Due to other governments	7,145	0	1,451	0	0	8,596
Due to Employees' Retirement System	224,337	0	0	0	0	224,337
Due to Teachers' Retirement System	2,141,025	0	0	0	0	2,141,025
Total Liabilities	6,558,073	1,173,033	282,276	0	697,343	8,710,725
FUND BALANCE						
Nonspendable						
Inventory	0	0	25,038	0	0	25,038
Restricted						
Unemployment insurance reserve	748,565	0	0	0	0	748,565
Retirement contribution reserve fund - TRS	2,037,787	0	0	0	0	2,037,787
Capital reserve	9,666,625	0	0	0	0	9,666,625
Repair reserve	33,340	0	0	0	0	33,340
Retirement contribution reserve fund - ERS	3,842,325	0	0	0	0	3,842,325
Employee benefit accrued liability reserve	1,678,105	0	0	0	0	1,678,105
Assigned	2,923,555	0	260,863	87,039	6,916,360	10,187,817
Unassigned	6,218,468	0	0	0	0	6,218,468
Total Fund Balance	27,148,770	0	285,901	87,039	6,916,360	34,438,070
TOTAL LIABILITIES AND FUND BALANCE	$ 33,706,843	$ 1,173,033	$ 568,177	$ 87,039	$ 7,613,703	$ 43,148,795

See notes to basic financial statements.

DRAFT

ONTEORA CENTRAL SCHOOL DISTRICT

RECONCILIATION OF GOVERNMENTAL FUNDS
BALANCE SHEET TO STATEMENT OF NET POSITION

JUNE 30, 2025

Total balance - governmental funds balance sheet (page 16)	$ 34,438,070
Add:	
Land, building and equipment, net of accumulated depreciation	46,273,937
Pensions	5,273,694
Total	51,547,631
Deduct:	
Accrued interest	1,985
Compensated absences	2,311,265
Other post-employment benefits	178,978,069
Judgment and claim	656,850
Installment purchase debt	37,681
Total	181,985,850
NET POSITION, GOVERNMENTAL ACTIVITIES	$ (96,000,149)

DRAFT

See notes to basic financial statements.

ONTEORA CENTRAL SCHOOL DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2025

	General	Special Aid	School Lunch	CM Misc. Special Revenue	Capital	Total Governmental Funds
REVENUES						
Real property taxes	$ 47,082,650	$ 0	$ 0	$ 0	$ 0	$ 47,082,650
Other tax items	1,457,147	0	0	0	0	1,457,147
Charges for services	187,496	0	0	0	0	187,496
Use of money and property	1,961,343	0	120	818	0	1,962,281
Sale of property and compensation for loss	12,757	0	0	0	0	12,757
Miscellaneous	630,049	0	8,360	86,759	0	725,168
State sources	10,357,783	689,108	238,949	0	0	11,285,840
Federal sources	0	3,676,395	458,636	0	0	4,135,031
Surplus food	0	0	36,072	0	0	36,072
Sales - school lunch	0	0	156,733	0	0	156,733
Total Revenues	61,689,225	4,365,503	898,870	87,577	0	67,041,175
EXPENDITURES						
General support	7,201,132	0	0	82,285	0	7,283,417
Instruction	26,573,864	1,994,548	0	0	0	28,568,412
Pupil transportation	5,032,872	0	0	0	0	5,032,872
Community service	20,000	0	0	0	0	20,000
Employee benefits	17,089,113	22,508	313,201	0	0	17,424,822
Debt service						
Principal	48,413	0	0	0	0	48,413
Interest	11,292	0	0	0	0	11,292
Cost of sales	0	0	897,683	0	0	897,683
Capital outlay	0	0	0	0	4,759,698	4,759,698
Total Expenditures	55,976,686	2,017,056	1,210,884	82,285	4,759,698	64,046,609
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	5,712,539	2,348,447	(312,014)	5,292	(4,759,698)	2,994,566
OTHER FINANCING SOURCES AND USES						
Operating transfers in	0	68,922	385,000	0	3,144,511	3,598,433
Operating transfers (out)	(1,181,064)	(2,417,369)	0	0	0	(3,598,433)
Total Other Financing Sources (Uses)	(1,181,064)	(2,348,447)	385,000	0	3,144,511	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND USES	4,531,475	0	72,986	5,292	(1,615,187)	2,994,566
FUND BALANCE - BEGINNING OF YEAR	22,617,295	0	212,915	81,747	8,531,547	31,443,504
FUND BALANCE - END OF YEAR	$ 27,148,770	$ 0	$ 285,901	$ 87,039	$ 6,916,360	$ 34,438,070

See notes to basic financial statements.

DRAFT

ONTEORA CENTRAL SCHOOL DISTRICT

RECONCILIATION OF GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2025

REVENUES - STATEMENT OF ACTIVITIES		$ 67,041,175
EXPENDITURES	64,046,609	
Add:		
Depreciation	1,781,283	
Increase in judgment and claims	386,122	
	2,167,405	
Deduct:		
Fixed assets additions	6,931,067	
Decrease in accrued interest	1,240	
Decrease in compensated absences	29,751	
Other post-employment benefits	21,263,622	
Pensions	341,606	
Principal payments of long-term debt	48,413	
	28,615,699	
EXPENDITURES - STATEMENT OF ACTIVITIES		37,598,315
CHANGE IN NET POSITION		$ 29,442,860

DRAFT

See notes to basic financial statements.

ONTEORA CENTRAL SCHOOL DISTRICT

STATEMENT OF FIDUCIARY NET POSITION

JUNE 30, 2025

	Custodial Funds
ASSETS	
Cash	$ 51,180
Total Assets	$ 51,180
NET POSITION	
Reserved for extraclassroom activity	$ 51,180

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

FOR THE YEAR ENDED JUNE 30, 2025

ADDITIONS	
Extraclassroom receipts	$ 52,381
Total Additions	52,381
DEDUCTIONS	
Extraclassroom disbursements	57,354
Total Deductions	57,354
CHANGE IN NET POSITION	(4,973)
NET POSITION - BEGINNING OF YEAR	56,153
NET POSITION - END OF YEAR	$ 51,180

DRAFT

See notes to basic financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of Onteora Central School District (the "District") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. Those principles are prescribed by the Governmental Accounting Standards Board (GASB), which is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Significant accounting principles and policies utilized by the District are described below:

A) Reporting Entity

The Onteora Central School District is governed by the laws of New York State. The District is an independent entity governed by an elected Board of Education consisting of seven members. The President of the Board serves as the chief fiscal officer and the Superintendent is the chief executive officer. The Board is responsible for, and controls all activities related to public school education within the District. Board members have authority to make decisions, power to appoint management and primary accountability for all fiscal matters.

The reporting entity of the District is based upon criteria set forth by GASB Statement 14, *The Financial Reporting Entity*, as amended by GASB Statement 39, *Component Units*. The financial reporting entity consists of the primary government, organizations for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The accompanying basic financial statements present the activities of the District and other organizational entities determined to be includable in the District's financial reporting entity. The District is not a component unit of another reporting entity. The decision to include a potential component unit in the District's reporting entity is based on several criteria including legal standing, fiscal dependency and financial accountability. Based on the application of these criteria, the following is a brief description of certain entities included in the District's reporting entity.

i) Extraclassroom Activity Funds

The Extraclassroom Activity Funds of the District represent funds of the students of the District. The Board of Education exercises general oversight of these funds. The Extraclassroom Activity Funds are independent of the District with respect to its financial transactions and the designation of student management. Separate audited financial statements (cash basis) of the Extraclassroom Activity Funds can be found included with these basic financial statements. The District accounts for assets held as a custodian for various student organizations in a Custodial Fund.

B) Joint Venture

The District is a component district in the Ulster County Board of Cooperative Educational Services (BOCES). A BOCES is a voluntary, cooperative association of school districts in a geographic area that shares planning, services and programs that provide educational and support activities. There is no authority or process by which a school district can terminate its status as a BOCES component.

DRAFT

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

B) Joint Venture – (Continued)

BOCES are organized under §1950 of the New York State Education Law. A BOCES Board is considered a corporate body. Members of a BOCES Board are nominated and elected by their component member boards in accordance with provisions of §1950 of the New York State Education Law. All BOCES property is held by the BOCES Board as a corporation (§1950 (6)). In addition, BOCES Boards also are considered municipal corporations to permit them to contract with other municipalities on a cooperative basis under §119-n(a) of the New York State General Municipal Law.

A BOCES' budget is comprised of separate budgets for administrative, program and capital costs. Each component district's share of administrative and capital cost is determined by resident public school district enrollment, as defined in the New York State Education Law, §1950(4)(b)(7). In addition, component districts pay tuition or a service fee for programs in which its students participate.

During the year, the District was billed $5,036,495 for BOCES administrative and program costs.

Participating school districts issue debt on behalf of BOCES. During the year, the District issued no serial bonds on behalf of BOCES. As of year-end, the District had no outstanding BOCES debt.

The District's share of BOCES aid amounted to $638,198.

Financial statements for the BOCES are available from the BOCES administrative office.

C) Basis of Presentation

1) District-Wide Statements

The Statement of Net Position and the Statement of Activities present financial information about the District's governmental activities. These statements include the financial activities of the overall government in its entirety, except those that are fiduciary.

Eliminations have been made to minimize the double counting of internal transactions. Governmental activities generally are financed through taxes, state aid, intergovernmental revenues and other exchange and nonexchange transactions. Operating grants include operating-specific and discretionary (either operating or capital) grants, while the capital grants column reflects capital-specific grants.

The Statement of Net Position presents the financial position of the District at fiscal year-end. The Statement of Activities presents a comparison between program expenses and revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Indirect expenses, principally employee benefits, are allocated to functional areas in proportion to the payroll expended for those areas. Program revenues include charges paid by the recipients of goods or services offered by the programs, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

C) Basis of Presentation – (Continued)

2) Funds Statements

The funds statements provide information about the District's funds, including fiduciary funds. Separate statements for each fund category (governmental and fiduciary) are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column.

The District reports the following major governmental funds:

General Fund: This is the District's primary operating fund. It accounts for all financial transactions that are not required to be accounted for in another fund.

Special Aid Funds: These funds account for the proceeds of specific revenue sources, such as federal and state grants, that are legally restricted to expenditures for specified purposes, child nutrition or other activities whose funds are restricted as to use. These legal restrictions may be imposed either by governments that provide the funds, or by outside parties.

Capital Projects Funds: These funds are used to account for the financial resources used for acquisition, construction, or major repair of capital facilities.

Miscellaneous Special Revenue Fund: Miscellaneous Special Revenue Fund is used to account for those revenues that are legally restricted to expenditures for a specific purpose.

The District reports the following fiduciary fund:

Custodial Fund: Fiduciary activities are those in which the District acts as custodian for resources that belong to others. These activities are not included in the District-wide financial statements, because their resources do not belong to the District, and are not available to be used.

D) Measurement Focus and Basis of Accounting

Accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The District-wide and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the District gives or receives value without directly receiving or giving equal value in exchange, include property taxes, state aid, grants and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from state aid is recognized in the fiscal year it is appropriated by the state. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

DRAFT

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

D) Measurement Focus and Basis of Accounting – (Continued)

The governmental fund statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if the revenues are collected within one year after the end of the fiscal year as it matches the liquidation of related obligations.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments and compensated absences, pensions and other post-employment benefits, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

E) Property Taxes

Real property taxes are levied annually by the Board of Education no later than September 1 and become a lien on September 1. Taxes are collected during the period September 1 to November 4.

Uncollected real property taxes are subsequently enforced by the County in which the District is located. The County pays an amount representing uncollected real property taxes transmitted to the County for enforcement to the District no later than the following April 1.

F) Restricted Resources

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the District's policy concerning which to apply first varies with the intended use, and with associated legal requirements, many of which are described elsewhere in these Notes.

G) Interfund Transactions

The operations of the District include transactions between funds. These transactions may be temporary in nature, such as with interfund borrowings. The District typically loans resources between funds for the purpose of providing cash flow. These interfund receivables and payables are expected to be repaid within one year. Permanent transfers of funds include the transfer of expenditure and revenues to provide financing or other services.

In the District-wide statements, the amounts reported on the Statement of Net Position for interfund receivables and payables represent amounts due between different fund types (governmental activities and fiduciary funds). Eliminations have been made for all interfund receivables and payables between the funds, with the exception of those due from or to the fiduciary funds.

DRAFT

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

G) Interfund Transactions – (Continued)

The governmental funds report all interfund transactions as originally recorded. Interfund receivables and payables may be netted on the accompanying governmental funds balance sheet when it is the District's practice to settle these amounts at a net balance based upon the right of legal offset.

Refer to Note 9 for a detailed disclosure by individual fund for interfund receivables, payables, expenditures and revenues activity.

H) Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported revenues and expenses during the reporting period. Actual results could differ from those estimates. Estimates and assumptions are made in a variety of areas, including computation of encumbrances, compensated absences, potential contingent liabilities and useful lives of long-lived assets.

I) Cash (and Cash Equivalents)/Investments

The District's cash and cash equivalents consist of cash on hand, demand deposits and short-term investments with original maturities of three months or less from date of acquisition.

New York State law governs the District's investment policies. Resources must be deposited in FDIC insured commercial banks or trust companies located within the State. Permissible investments include obligations of the United States Treasury, United States Agencies, repurchase agreements and obligations of New York State or its localities.

Collateral is required for demand and time deposits and certificates of deposit not covered by FDIC insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipalities and Districts.

Investments are stated at fair value.

J) Receivables

Receivables are shown gross, with uncollectible amounts recognized under the direct write-off method. No allowance for uncollectible accounts has been provided since it is believed that such allowance would not be material.

DRAFT

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

K) Inventories and Prepaid Items

Inventories of food in the School Lunch Fund are recorded at cost on a first-in, first-out basis, or in the case of surplus food, at stated value which approximates market. Purchases of inventoriable items in other funds are recorded as expenditures at the time of purchase, and are considered immaterial in amount.

Prepaid items represent payments made by the District for which benefits extend beyond year end. These payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the District-wide and fund financial statements. These items are reported as assets on the statement of net position or balance sheet using the consumption method. A current asset for the prepaid amounts is recorded at the time of receipt and/or purchase and an expense/expenditure is reported in the year the goods or services are consumed.

A reserve for these nonliquid assets (inventories and prepaid items) has been recognized to signify that a portion of fund balance is not available for other subsequent expenditures.

L) Capital Assets

Capital assets are reported at actual cost or estimated historical costs, based on appraisals conducted by independent third-party professionals. Donated assets are reported at estimated fair market value at the time received.

Land and construction in process are not depreciated. Capitalization thresholds (the dollar value above which asset acquisitions are added to the capital asset accounts), depreciation methods and estimated useful lives of capital assets reported in the District-wide statements are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Buildings	$ 5,000	Straight-line	40
Building improvements	5,000	Straight-line	20
Furniture and equipment	5,000	Straight-line	5-15

M) Deferred Outflows and Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. The separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District has three items that qualify for reporting in this category. The first item is related to pensions reported in the District-wide Statement of Net Position. This represents the effect of the net change in the District's proportion of the collective net pension asset or liability and difference during the measurement period between the District's contributions and its proportionate share of total contributions to the pension systems not included in pension expense. The second is the District contributions to the pension systems (TRS and ERS Systems) and OPEB subsequent to the measurement date. The third item relates to OPEB reporting in the District-wide Statement of Net Position. This represents the effect of the net change in the actual and expected experience.

DRAFT

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

M) Deferred Outflows and Inflows of Resources – (Continued)

In addition to liabilities, the Statement of Net Position or Balance Sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District has two items that qualify for reporting in this category. The first item is related to pensions reported in the District-wide Statement of Net Position. This represents the effect of the net change in the District's proportion of the collective net pension liability (ERS System) and net pension asset (TRS System) and difference during the measurement periods between the District's contributions and its proportion share of total contributions to the pension systems not included in pension expense. The second item is related to OPEB reporting in the District-wide Statement of Net Position. This represents the effect of the net changes of assumptions or other inputs.

Pension Assets, Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2025, the District reported the following asset (liability) for its proportionate share of the net pension asset (liability) for each of the Systems. The net pension asset (liability) was measured as of March 31, 2025 for ERS and June 30, 2024 for TRS. The total pension asset (liability) used to calculate the net pension asset (liability) was determined by an actuarial valuation. The District's proportion of the net pension asset (liability) was based on a projection of the District's long-term share of contributions to the Systems relative to the projected contributions of all participating members, actuarially determined. This information was provided by the ERS and TRS Systems in reports provided to the District.

	ERS	TRS
Measurement date	March 31, 2025	June 30, 2024
District's proportionate share of the net pension asset (liability)	$ (2,565,944)	$ 3,083,698
District's portion of the Plan's total net pension asset (liability)	0.0149655%	0.103355%
Change in proportion since the prior measurement date	(0.0016163)%	(0.003163)%

DRAFT

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

M) Deferred Outflows and Inflows of Resources – (Continued)

Pension Assets, Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – (Continued)

For the year ended June 30, 2025, the District recognized its proportionate share of pension expense of $561,675 for ERS and $1,696,097 for TRS. At June 30, 2025, the District's reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources were:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	ERS	TRS	ERS	TRS
Differences between expected and actual experience	$ 636,885	$ 3,320,576	$ 30,042	$ 0
Changes of assumptions	107,611	1,844,676	0	310,292
Net difference between projected and actual earnings on pension plan investments	201,317	0	0	3,426,251
Changes in proportion and differences between the District's contributions and proportionate share of contributions	134,936	283,422	155,281	384
District's contributions subsequent to the measurement date	224,337	1,924,430	0	0
Total	$ 1,305,086	$ 7,373,104	$ 185,323	$ 3,736,927

District contributions subsequent to the measurement date which will be recognized as a reduction of the net pension asset (liability) in the year ended March 31, 2026 for ERS and June 30, 2026 for TRS. Other amounts reported as deferred outflows of resources and deferred (inflows) of resources related to pensions will be recognized in pension expense as follows:

	ERS	TRS
Year ended:		
2026	$ 460,914	$ 3,850,477
2027	658,164	(573,241)
2028	(221,369)	(664,367)
2029	(2,284)	421,713
2030	0	168,685
Thereafter	0	0

DRAFT

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

M) Deferred Outflows and Inflows of Resources – (Continued)

Actuarial Assumptions

The total pension asset (liability) as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date. The actuarial valuations used the following actuarial assumptions:

	ERS	TRS
Measurement date	March 31, 2025	June 30, 2024
Actuarial valuation date	April 1, 2024	June 30, 2023
Interest rate	5.9%	6.95%
Salary scale	4.3%	1.95 – 5.18%
Decrement tables	April 1, 2015 - March 31, 2020 Systems experience	July 1, 2015 - June 30, 2020 Systems experience
Inflation rate	2.9%	2.4%
Projected cost of living adjustments	1.5%	1.3%

For ERS, annuitant mortality rates are based on April 1, 2015 through March 31, 2020 System's experience with adjustments for mortality improvements based on Society of Actuaries Scale MP-2021. For TRS, annuitant mortality rates are based on July 1, 2015 through June 30, 2020 System's experience with adjustments for mortality improvements based on Society of Actuaries Scale MP-2021.

For ERS, the actuarial assumptions used in the April 1, 2024 valuation are based on the results of an actuarial experience study for the period April 1, 2015 through March 31, 2020. For TRS, the actuarial assumptions used in the June 30, 2023 valuation are based on the results of an actuarial experience study for the period July 1, 2015 through June 30, 2020.

The long-term rate of return on pension plan investments was determined using a building block method in which best estimate ranges of expected future real rates of return (expected returns net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by each target asset allocation percentage and by adding expected inflation. Best estimates of the arithmetic real rates of return for each major asset class included in the target asset allocation are summarized below:

DRAFT

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

M) Deferred Outflows and Inflows of Resources – (Continued)

Actuarial Assumptions – (Continued)

	ERS	TRS
Measurement date	March 31, 2025	June 30, 2024
Asset type		
Domestic equity	3.54%	6.60%
International equity	6.57	7.40
Global equities	0	6.90
Real estate	4.95	6.30
Domestic fixed income securities	0	2.60
Global bonds	0	2.50
High-yield bonds	0	4.80
Real estate debt	0	3.90
Private debt	0	5.90
Fixed income	2.00	0
Credit	5.40	0
Private equity/alternative investments	7.25	10.00
Opportunistic/ARS portfolio	5.25	0
Cash	0.25	0.50
Real assets	5.55	0

Discount Rate

The discount rate used to calculate the total pension asset (liability) was 5.9% for ERS and 6.95% for TRS. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially. Based upon the assumptions, the Systems' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension asset (liability).

Sensitivity of the Proportionate Share of the Net Pension Asset (Liability) to the Discount Rate Assumption

The following presents the District's proportionate share of the net pension asset (liability) calculated using the discount rate of 5.9% for ERS and 6.95% for TRS, as well as what the District's proportionate share of the net pension asset (liability) would be if it were calculated using a discount rate that is 1 percentage point lower (4.9% for ERS and 5.95% for TRS) or 1 percentage point higher (6.9% for ERS and 7.95% for TRS) than the current rate:

DRAFT

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

M) Deferred Outflows and Inflows of Resources – (Continued)

Sensitivity of the Proportionate Share of the Net Pension Asset (Liability) to the Discount Rate Assumption – (Continued)

ERS	1% Decrease (4.9%)	Current Assumption (5.9%)	1% Increase (6.9%)
District's proportionate share of the net pension asset (liability)	$(7,426,166)	$(2,565,944)	$ 1,492,344

TRS	1% Decrease (5.95%)	Current Assumption (6.95%)	1% Increase (7.95%)
District's proportionate share of the net pension asset (liability)	$(14,243,778)	$ 3,083,698	$17,656,570

Pension Plan Fiduciary Net Position

The components of the current-year net pension asset (liability) of the employers as of the respective valuation dates were as follows:

	(Dollars in thousands)		
	ERS	TRS	Total
Measurement date	March 31, 2025	June 30, 2024	
Employers' total pension asset (liability)	$(247,600,239)	$(142,837,826)	$(390,438,065)
Plan fiduciary net position asset (liability)	230,454,512	145,821,435	376,275,947
Employers' net pension asset (liability)	(17,145,727)	2,983,609	(14,162,118)
Ratio of plan fiduciary net position to the employers' total pension asset (liability)	93.08%	102.1%	96.37%

Payables to the Pension Plan

For ERS, employer contributions are paid annually based on the System's fiscal year which ends on March 31. Accrued retirement contributions as of June 30, 2025, represent the projected employer contribution for the period of April 1, 2025 through June 30, 2025, based on paid ERS wages multiplied by the employer's contribution rate, by tier. Accrued retirement contributions as of June 30, 2025, amounted to $224,337.

DRAFT

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

M) Deferred Outflows and Inflows of Resources – (Continued)

Payables to the Pension Plan – (Continued)

For TRS, employer and employee contributions for the fiscal year ended June 30, 2025 are paid to the System in September, October and November 2025, through a state aid intercept. Accrued retirement contributions as of June 30, 2025, represent employee and employer contributions for the fiscal year ended June 30, 2025 based on paid TRS wages multiplied by the employer's contribution rate, by tier and employee contributions for the fiscal year as reported to the TRS System. Accrued retirement contributions as of June 30, 2025, amount to $2,141,025.

Additional pension information can be found in Note 10.

N) Unearned Revenue

The District reports unearned revenues on its Statement of Net Position and its Balance Sheet. On the Statement of Net Position, unearned revenue arises when resources are received by the District before it has legal claim to them, as when grant monies are received prior to incurrence of qualifying expenditures. In subsequent periods, when the District has legal claim to resources, the liability for unearned revenue is removed and revenue is recognized. The District had $1,880 in unearned revenue at June 30, 2025.

O) Vested Employee Benefits

Compensated Absences

Compensated absences consist of unpaid accumulated annual sick leave and vacation.

Sick leave eligibility and accumulation is specified in negotiated labor contracts, and in individual employment contracts. Upon retirement, resignation or death, employees may contractually receive a payment based on unused accumulated sick leave.

District employees are granted vacation in varying amounts, based primarily on length of service and service position. Some earned benefits may be forfeited if not taken within varying time periods.

Consistent with GASB Statement 101, *Accounting for Compensated Absences*, the liability has been calculated using the more likely than not to be used as leave or settled at separation method and an accrual for that liability is included in the District-wide financial statements. The compensated absences liability is calculated based on the pay rates in effect at year end.

In the funds statements, only the amount of matured liabilities is accrued within the General Fund based upon expendable and available financial resources. These amounts are expensed on a pay-as-you-go basis.

DRAFT

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

P) Other Benefits

District employees participate in the New York State Employees' Retirement System and the New York State Teachers' Retirement System.

In addition to providing pension benefits, the District provides post-employment health insurance coverage and survivor benefits to retired employees and their survivors in accordance with the provision of various employment contracts in effect at the time of retirement.

Substantially all of the District's employees may become eligible for these benefits if they reach normal retirement age while working for the District. Health care benefits are provided through plans whose premiums are based on the benefits paid during the year. The cost of providing post-retirement benefits is shared between the District and the retired employee. The District recognizes the cost of providing health insurance by recording its share of insurance premiums as an expenditure.

Q) Short-Term Debt

The District may issue Revenue Anticipation Notes (RANs) and Tax Anticipation Notes (TANs), in anticipation of the receipt of revenues. These notes are recorded as a liability of the fund that will actually receive the proceeds from the issuance of the notes. The RANs and TANs represent a liability that will be extinguished by the use of expendable, available resources of the fund.

The District may issue budget notes up to an amount not to exceed 5% of the amount of the annual budget during any fiscal year for expenditures for which there is an insufficient or no provision made in the annual budget. The budget note must be repaid no later than the close of the second fiscal year succeeding the year in which the note was issued.

The District may issue Bond Anticipation Notes (BANs), in anticipation of proceeds from the subsequent sale of bonds. These notes are recorded as current liabilities of the funds that will actually receive the proceeds from the issuance of bonds. State law requires that BANs issued for capital purposes be converted to long-term financing within five years after the original issue date.

The District may issue deficiency notes up to an amount not to exceed 5% of the amount of that same year's annual budget in any fund or funds arising from revenues being less than the amount estimated in the budget for that fiscal year. The deficiency notes may mature no later than the close of the fiscal year following the fiscal year in which they were issued. However, they may mature no later than the close of the second fiscal year after the fiscal year in which they were issued, if the notes were authorized and issued after the adoption of the budget for the fiscal year following the year in which they were issued.

R) Accrued Liabilities and Long-Term Obligations

Payables, accrued liabilities and long-term obligations are reported in the District-wide financial statements. In the governmental funds, payables and accrued liabilities are paid in a timely manner and in full from current financial resources. Claims and judgments, other post-employment benefits payable, and compensated absences that will be paid from governmental funds, are reported as a liability in the funds financial statements only to the extent that they are due for payment in the current year. Bonds and other long-term obligations that will be paid from governmental funds are recognized as a liability in the funds financial statements when due.

DRAFT

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

R) Accrued Liabilities and Long-Term Obligations – (Continued)

Long-term obligations represent the District's future obligations or future economic outflows. The liabilities are reported as due in one year or due within more than one year in the Statement of Net Position.

S) Equity Classifications

District-Wide Statements

In the District-wide statements, there are three classes of net position:

i) Net Investment in Capital Assets

Consists of net capital assets (cost less accumulated depreciation) reduced by outstanding balances of related debt obligations from the acquisition, constructions or improvements of those assets.

ii) Restricted Net Position

Reports net position when constraints placed on the assets or deferred outflows of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

iii) Unrestricted Net Position

Reports the balance of net position that does not meet the definition of the above two classifications and is deemed to be available for general use by the District.

Funds Statements

In the fund basis statements there are five classification of fund balance:

1. Nonspendable

Includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. Nonspendable fund balance includes the inventory recorded in the School Lunch Fund of $25,038.

2. Restricted

Includes amounts with constraints placed on the use of resources either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or imposed by law through constitutional provisions or enabling legislation. All encumbrances of funds other than the General Fund are classified as restricted fund balance.

DRAFT

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

S) Equity Classifications – (Continued)

Funds Statements – (Continued)

2. Restricted – (Continued)

The School District has established the following restricted fund balances:

Currently Utilized by School District:

Employee Benefit Accrued Liability

According to General Municipal Law §6-p, must be used for the payment of accrued employee benefit due an employee upon termination of the employee's service. This reserve may be established by a majority vote of the Board and is funded by budgetary appropriations and such other reserves and funds that may be legally appropriated. The reserve is accounted for in the General Fund under Restricted Fund Balance.

Repairs

According to General Municipal Law §6-d, must be used to pay the cost of repairs to capital improvements or equipment, which repairs are of a type not recurring annually. The Board of Education, without voter approval, may establish a repair reserve fund by a majority vote of its members. Voter approval is required to fund this reserve (Opinion of the New York State Comptroller 81-401). Expenditures from this reserve may be made only after a public hearing has been held, except in emergency situations. If no hearing is held, the amount expended must be repaid to the reserve fund over the next two subsequent fiscal years. This reserve is accounted for in the General Fund under Restricted Fund Balance.

Retirement Contributions

According to General Municipal Law §6-r, must be used for financing retirement contributions to the New York State and Local Employees' Retirement System. This reserve is established by Board resolution and is funded by budgetary appropriation and such other reserves and funds that may be legally appropriated. The reserve must be accounted for separate and apart from all other funds and a detailed reported of the operation and condition of the fund must be provided to the Board. Effective April 1, 2019, a Board may adopt a resolution establishing a sub-fund for contributions to the New York State Teachers' Retirement System. During the fiscal year, the Board may authorize payment into the sub-fund of up to 2% of the total covered salaries paid during the preceding fiscal year, with the total amount funded not to exceed 10% of the total covered salaries during the preceding fiscal year. The sub-fund is separately administered, but must comply with all the existing provisions of General Municipal Law §6-r. This reserve is accounted for in the General Fund under Restricted Fund Balance.

DRAFT

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

S) Equity Classifications – (Continued)

Funds Statements – (Continued)

2. Restricted – (Continued)

Currently Utilized by the District: – (Continued)

Capital

According to Education Law §3651, must be used to pay the cost of any object or purpose for which bonds may be issued. The creation of a capital reserve fund requires authorization by a majority of the voters establishing the purpose of the reserve, the ultimate amount, its probable term and the source of the funds. Expenditure may be made from the reserve only for a specific purpose further authorized by the voters. The form for the required legal notice for the vote on establishing and funding the reserve and the form of the proposition to be placed on the ballot are set forth in §3651 of the Education Law. This reserve is accounted for in the General Fund under Restricted Fund Balance.

Unemployment Insurance

According to General Municipal Law §6-m, must be used to pay the cost of reimbursement to the State Unemployment Insurance Fund for payments made to claimants where the employer has elected to use the benefit reimbursement method. The reserve may be established by Board action and is funded by budgetary appropriations and such other funds as may be legally appropriated. Within sixty days after the end of any fiscal year, excess amounts may either be transferred to another reserve or the excess applied to the appropriations of the next succeeding fiscal year's budget. If the District elects to convert to tax (contribution) basis, excess resources in the fund over the sum sufficient to pay pending claims may be transferred to any other reserve fund. This reserve is accounted for in the General Fund under Restricted Fund Balance.

3. Committed

Includes amounts that can only be used for the specific purposes pursuant to constraints imposed by formal action of the School Districts highest level of decision making authority, i.e., the Board of Education. The School District has no committed fund balances as of June 30, 2025.

4. Assigned

Includes amounts that are constrained by the District's intent to be used for specific purposes, but are neither restricted nor committed. The purpose of the constraint must be narrower than the purpose of the General Fund, and in funds other than the General Fund. Assigned fund balance represents the residual amount of fund balance. Assigned fund balance also includes an amount appropriated to partially fund the subsequent year's budget, as well as encumbrances not classified as restricted at the end of the fiscal year.

DRAFT

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

S) Equity Classifications – (Continued)

Funds Statements – (Continued)

5. Unassigned

Includes all other General Fund amounts that do not meet the definitions of the above four classifications and are deemed to be available for general use by the District. In funds other than the General Fund, the unassigned classification is used to report a deficit fund balance resulting from overspending for specific purposes for which amounts had been restricted or assigned.

NYS Real Property Tax Law §1318 limits the amount of unexpended surplus funds, excluding the reserve for tax reduction, a school district can retain to no more than 4% of the School District's budget for the General Fund for the ensuing fiscal year. Nonspendable and restricted fund balance of the General Fund are excluded from the 4% limitation. Amounts appropriated for the subsequent year and encumbrances are also excluded from the 4% limitation.

Order of Use of Fund Balance

The District's policy is to annually determine the appropriate use of fund balance upon recommendation of the Superintendent and Board of Education.

T) New Accounting Standards

The District has adopted all current statements of the Governmental Accounting Standards Board (GASB) that are applicable. At June 30, 2025, the District implemented the following new standards issued by GASB:

GASB has issued Statement No. 101, *Compensated Absences*, effective for the year ending June 30, 2025. This Statement amends the existing requirements related to Compensated Absences by updating the recognition and measurement guidance.

GASB has issued Statement No. 102, *Certain Risk Disclosures*, effective for the year ending June 30, 2025. This Statement's objective is to provide users of governmental financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints.

U) Future Changes in Accounting Standards

GASB has issued Statement No. 103, *Financial Reporting Model Improvements*, effective for the year ending June 30, 2026. This Statement's objective is to improve key components of the financial reporting model to enhance effectiveness in providing information that is essential for decision making and assisting a government's accountability. Additionally, the statements also addresses certain application issues.

GASB has issued Statement No. 104, *Disclosure of Certain Capital Assets*, effective for the year ending June 30, 2026. This statement's objective is to provide separate disclosure of lease assets, intangible right-to-use assets, subscription assets and capital assets held for sale.

The School District will evaluate the impact each of these pronouncements may have on its financial statements and will implement them as applicable and when material.

DRAFT

NOTE 2 – EXPLANATION OF CERTAIN DIFFERENCES BETWEEN GOVERNMENTAL FUND STATEMENTS AND DISTRICT-WIDE STATEMENTS

Due to the differences in the measurement focus and basis of accounting used in the fund statements and the District-wide statements, certain financial transactions are treated differently. The basic financial statements contain a full reconciliation of these items. The differences result primarily from the economic focus of the District-wide statements compared with the current financial resources focus of the governmental funds.

A) Total Fund Balance of Governmental Funds vs. Net Position of Governmental Activities

Total fund balance of the District's governmental funds differs from "net position" of governmental activities reported in the Statement of Net Position. This difference primarily results from the long-term economic focus of the Statement of Net Position versus the solely current financial resources focus of the governmental fund balance sheets, as applied to the reporting of capital assets and long-term liabilities, including pensions and other post-employment benefits.

B) Statement of Revenues, Expenditures and Changes in Fund Balance vs. Statement of Activities

Differences between the funds Statement of Revenues, Expenditures and Changes in Fund Balance and the Statement of Activities fall into one of five broad categories. The amounts shown below represent:

i) Long-Term Revenue and Expense Differences

Long-term revenue differences arise because governmental funds report revenues only when they are considered "available," whereas the Statement of Activities reports revenues when earned. Differences in long-term expenses arise because governmental funds report on a modified accrual basis, whereas the accrual basis of accounting is used on the Statement of Activities.

ii) Capital Related Differences

Capital related differences include the difference between proceeds for the sale of capital assets reported on fund statements and the gain or loss on the sale of assets as reported on the Statement of Activities, and the difference between recording an expenditure for the purchase of capital items in the fund statements and depreciation expense on those items as recorded in the Statement of Activities.

iii) Long-Term Debt Transaction Differences

Long-term debt transaction differences occur because both interest and principal payments are recorded as expenditures in the fund statements, whereas interest payments are recorded in the Statement of Activities as incurred, and principal payments are recorded as a reduction of liabilities in the Statement of Net Position.

iv) Pension Differences

Pension differences occur as a result of changes in the District's proportion of the collective net pension asset (liability) and differences between the District's contributions and its proportionate share of the total contributions to the pension systems.

v) OPEB Differences

OPEB differences occur as a result of changes in the District's total OPEB liability and differences between the District's contributions and OPEB expense.

DRAFT

NOTE 3 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgets

The District administration prepares a proposed budget for approval by the Board of Education for the following governmental funds for which legal (appropriated) budgets are adopted.

The voters of the District approved the proposed appropriation budget for the General Fund.

Appropriations are adopted at the program line item level.

Appropriations established by the adoption of the budget constitute a limitation on expenditures (and encumbrances) that may be incurred. Appropriations lapse at the end of the fiscal year unless expended or encumbered. Encumbrances will lapse if not expended in the subsequent year. Appropriations authorized for the current year are increased by the planned use of specific reserves, and budget amendments approved by the Board of Education as a result of selected new revenue sources not included in the original budget (when permitted by law). These supplemental appropriations may occur subject to legal restrictions, if the Board approves them because of a need that exists which was not determined at the time the budget was adopted. Supplemental appropriations occurred during the year, see supplementary information on page 55.

Budgets are adopted annually on a basis consistent with GAAP. Appropriations authorized for the year are increased by the amount of encumbrances carried forward from the prior year.

Budgets are established and used for individual capital project funds expenditures as approved by a special referendum of the District's voters. The maximum project amount authorized is based primarily upon the cost of the project, plus any requirements for external borrowings, not annual appropriations. These budgets do not lapse and are carried over to subsequent fiscal years until the completion of the projects.

Encumbrances

Encumbrance accounting is used for budget control and monitoring purposes and is reported as a part of the governmental funds. Under this method, purchase orders, contracts and other commitments for the expenditure of monies are recorded to reserve applicable appropriations. Outstanding encumbrances as of year-end are presented as restrictions or assignments of fund balance and do not represent expenditures or liabilities. These commitments will be honored in the subsequent period. Related expenditures are recognized at that time, as the liability is incurred or the commitment is paid.

Excess Fund Balance – Real Property Tax Law Limit

The portion of the District's fund balance subject to the New York State Real Property Tax Law §1318 limit exceeded the amount allowable, which is 4% of the District's budget for the upcoming school year.

DRAFT

NOTE 4 – CASH (AND CASH EQUIVALENTS), CUSTODIAL CREDIT, CONCENTRATION OF CREDIT, INTEREST RATE AND FOREIGN CURRENCY RISKS

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. While the District does not have a specific policy for custodial credit risk, New York State statutes govern the District's investment policies, as discussed previously in these Notes.

As of June 30, 2025, all District bank balances were collateralized with a third-party bank with the collateral held in the District's name.

The District's aggregate bank balances (disclosed in the financial statements) included balances not covered by depository insurance at year end, collateralized as follows:

Uncollateralized	$ 0
Collateralized with securities held by the pledging financial institution, or its trust department or agent, but not in the District's name	17,777,363

Restricted cash represents cash and cash equivalents where use is limited by legal requirements. These assets represent amounts required by statute to be reserved for various purposes. Restricted cash as of year-end includes $18,006,747 within the governmental funds and $51,180 within the fiduciary funds.

The District does not typically purchase investments for a long enough duration to cause it to believe that it is exposed to any material interest rate risk.

The District does not typically purchase investments denominated in foreign currency and is not exposed to foreign currency risk.

NOTE 5 – INVESTMENT POOL

The District participates in multi-municipal cooperative investment pool agreement pursuant to New York State General Municipal Law Article 5-G, § 119-O, whereby it holds a portion of the investments in cooperation with other participants. At June 30, 2025, the School District held $6,860,363 in investments consisting of various investments in securities issued by the United States and its agencies. The investments are highly liquid and considered to be cash equivalents. The following amounts are included as unrestricted cash:

Fund	Amount
General	$ 6,860,363

The above amount represents the cost of the investment pool shares and is considered to approximate fair value. The investment pools are SEC registered and categorically exempt from the New York State collateralization requirements.

DRAFT

NOTE 6 – CAPITAL ASSETS

Capital asset balances and activity for the year ended June 30, 2025, were as follows:

	Beginning Balance	Additions	Retirements/ Reclassifications	Ending Balance
Governmental activities:				
Capital assets that are not depreciated:				
Land	$ 20,626	$ 0	$ 0	$ 20,626
Construction in process	4,610,136	4,759,698	4,651,225	4,718,609
Total nondepreciable historical cost	4,630,762	4,759,698	4,651,225	4,739,235
Capital assets that are depreciated:				
Land improvements	2,806,121	0	0	2,806,121
Building and improvements	51,230,788	6,453,969	0	57,684,757
Furniture and equipment	5,322,875	368,975	192,864	5,498,986
Total depreciable historical cost	59,359,784	6,822,944	192,864	65,989,864
Less accumulated depreciation:				
Buildings, furniture and equipment	22,866,393	1,781,283	192,514	24,455,162
Total accumulated depreciation	22,866,393	1,781,283	192,514	24,455,162
Net depreciable historical cost	36,493,391	5,041,661	350	41,534,702
Total historical cost, net	$ 41,124,153	$ 9,801,359	$ 4,651,575	$ 46,273,937

Depreciation was allocated to the following programs as follows:	
General support	$ 305,314
Instruction	1,211,246
Pupil transportation	213,384
School lunch program	51,339
Total	$ 1,781,283

NOTE 7 – SHORT-TERM DEBT

The District had no short-term debt for the year ended June 30, 2025.

NOTE 8 – LONG-TERM DEBT

Interest on long-term debt for the year was composed of:

Interest paid	$ 11,292
Less interest accrued in the prior year	(3,225)
Plus interest accrued in the current year	1,985
Total expense	$ 10,052

DRAFT

NOTE 8 – LONG-TERM DEBT – (CONTINUED)

Long-term liability balances and activity for the year are summarized below:

	Beginning Balance	Issued	Redeemed	Ending Balance	Amounts Due Within One Year
Governmental activities:					
Installment purchase debt	$ 86,094	$ 0	$ 48,413	$ 37,681	$ 13,166
Other liabilities:					
Judgment and claim	270,728	386,122	0	656,850	0
Other post-employment benefits	156,456,063	0	27,845,732	128,610,331	0
Compensated absences, net	2,341,016	0	29,751	2,311,265	231,127
Total other liabilities	159,067,807	386,122	27,875,483	131,578,446	231,127
TOTAL LONG-TERM LIABILITIES	$ 159,153,901	$ 386,122	$ 27,923,896	$ 131,616,127	$ 244,293

The following is a summary of the maturity of long-term indebtedness:

Description of Issue	Issue Date	Final Maturity	Interest Rate	Outstanding at June 30, 2025
Installment Purchase Debt	2023	2028	17.10%	$ 37,681

The following is a summary of maturing debt service requirements:

	Principal	Interest	Total
Fiscal year ended June 30,			
2026	$ 13,166	$ 5,436	$ 18,602
2027	15,604	2,998	18,602
2028	8,911	445	9,356
TOTALS	$ 37,681	$ 8,879	$ 46,560

DRAFT

NOTE 9 – INTERFUND TRANSACTIONS – GOVERNMENTAL FUNDS

	Interfund Receivable	Interfund Payable	Interfund Revenues	Interfund Expenditures
General Fund	$ 638,718	$ 3,160,969	$ 0	$ 1,181,064
Special Aid Fund	0	1,124,228	68,922	2,417,369
School Lunch Fund	356,080	280,598	385,000	0
Capital Projects Fund	3,989,798	418,801	3,144,511	0
Total Governmental Activities	4,984,596	4,984,596	3,598,433	3,598,433
Custodial Fund	0	0	0	0
TOTALS	$ 4,984,596	$ 4,984,596	$ 3,598,433	$ 3,598,433

The District typically loans resources between funds for the purpose of mitigating the effects of transient cash flow issues.

All interfund payables are expected to be repaid within one year.

Interfund Revenues and Expenditures

Capital Fund revenue is for local share of various projects.

School Lunch Fund revenue is for the operation of the Food Program.

Special Aid Fund revenue is for the General Fund required portion of the 4408 program.

General Fund expenditures are for transfer of capital reserve, food operation and local share of 4408 costs.

NOTE 10 – PENSION PLANS

General Information

The District participates in the New York State Employees' Retirement System (NYSERS) and the New York State Teachers' Retirement System (NYSTRS). These are cost-sharing multiple employer public employee retirement systems. The Systems offer a wide range of plans and benefits, which are related to years of service and final average salary, vesting of retirement benefits, death and disability.

DRAFT

NOTE 10 – PENSION PLANS – (CONTINUED)

Plan Descriptions and Benefits Provided:

Teachers' Retirement System (TRS)

The District participates in the New York State Teachers' Retirement System (TRS). This is a cost-sharing multiple-employer retirement system. The System provides retirement benefits as well as, death and disability benefits to plan members and beneficiaries as authorized by the Education Law and the Retirement and Social Security Law of the State of New York. The System is governed by a 10 member Board of Trustees. System benefits are established under New York State Law. Membership is mandatory and automatic for all full-time teachers, teaching assistants, guidance counselors and administrators employed in New York Public Schools and BOCES who elected to participate in TRS. Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The System issues a publicly available financial report that contains financial statements and required supplementary information. The report may be obtained by writing to the New York State Teachers' Retirement System, 10 Corporate Woods Drive, Albany, NY 12211-2395 or by referring to the TRS Comprehensive Annual Financial report, which can be found on the System's website at www.nystrs.org.

Employees' Retirement System (ERS)

The District participates in the New York State and Local Employees' Retirement System (ERS). This is a cost-sharing multiple-employer retirement system. The System provides retirement benefits as well as death and disability benefits. The net position of the System is held in the New York State Common Retirement Fund (the Fund), which was established to hold all net assets and record changes in plan net position allocated to the System. The Comptroller of the State of New York serves as the trustee of the Fund and is the administrative head of the System. The New York State Retirement and Social Security Law (NYSRSSL) govern obligations of employers and employees to contribute, and benefits to employees. Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The District also participates in the Public Employees' Group Life Insurance Plan (GLIP), which provides death benefits in the form of life insurance. The System is included in the State's financial report as a pension trust fund. The System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the New York State and Local Employees' Retirement System, Office of the State Comptroller, 110 State Street, Albany, NY 12244 or by referring to the ERS Comprehensive Annual Report, which can be found at www.osc.state.ny.us/retire/publications/index.php.

The Systems are noncontributory except for employees who joined after July 27, 1976, who contribute 3% of their salary for the first ten years of membership, and employees who joined on or after January 1, 2010 who generally contribute 3.0% to 3.5% of their salary for their entire length of service. In addition, employee contribution rates under ERS tier VI vary based on a sliding salary scale. For ERS, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions based on salaries paid during the Systems' fiscal year ending March 31. For TRS, contribution rates are established annually by the New York State Teachers' Retirement Board pursuant to Article 11 of the Education Law.

DRAFT

NOTE 10 – PENSION PLANS – (CONTINUED)

The District is required to contribute at a rate determined actuarially by the Systems. The District contributions made to the Systems were equal to 100% of the contributions required for each year. Required contributions for the current and two preceding years were:

	NYSTRS	NYSERS
2024-2025	$ 1,924,430	$ 777,063
2023-2024	1,916,475	724,956
2022-2023	1,850,018	493,231

Additional pension information can be found in Note 1 M.

NOTE 11 – POST-EMPLOYMENT (HEALTH INSURANCE) BENEFITS

General Information About the OPEB Plan:

Plan Description

The District administers a defined benefit OPEB plan that provides OPEB for all permanent full-time general employees of the District. The plan is a single-employer defined benefit OPEB plan (the Plan) administered by Article 11 of the State Compiled Statutes, which grants the authority to establish and amend the benefit terms and financing requirements to the District's Board, subject to applicable collective bargaining and employment agreements, and Board of Education policy. The Plan does not issue a separate financial report since there are no assets legally segregated for the sole purpose of paying benefits under the Plan. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Funding Policy

The obligations of the Plan members and employers are established by action of the District pursuant to applicable collected bargaining and other employment agreements. Employees contribute varying percentages of the premiums, depending on when retired and their applicable agreement. The District currently funds the Plan to satisfy current obligations on a pay-as-you-go basis.

Benefits Provided

The District provides healthcare and life insurance benefits for retirees and their dependents. The benefit terms are dependent on which contract each employee falls under. The specifics of each contract are on file at the District offices and are available upon request.

Employees Covered by Benefit Terms

At June 30, 2025, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	314
Inactive employees entitled to but not yet receiving benefit payments	0
Active employees	279
Total	593

DRAFT

NOTE 11 – POST-EMPLOYMENT (HEALTH INSURANCE) BENEFITS – (CONTINUED)

Net OPEB Liability:

The District's total OPEB liability of $128,610,331 was measured as of June 30, 2025, and was determined by an actuarial valuation as of June 30, 2024.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.60%
Salary Increases	Varied by years of service and retirement system
Discount Rate	4.81%
Healthcare Cost Trend Rates	6.75% for 2024, decreasing to an ultimate rate of 4.04% by 2075.

The discount rate was based on the S & P Municipal Bond 20-Year High Grade Index.

Mortality rates were based on Pub-2010 Headcount-Weighted table (Teachers for TRS group and General Employees for the ERS Group) projected fully generationally using the MP-2021.

Changes in the Total OPEB Liability:

Balance at June 30, 2024	$ 156,456,063
Changes for the year:	
Service cost	4,083,147
Interest	6,655,879
Changes in benefit terms	0
Differences between expected and actual experience	(22,564,414)
Changes in assumptions or other inputs	(11,084,817)
Benefit payments	(4,935,527)
Net changes	(27,845,732)
Balance at June 30, 2025	$ 128,610,331

Changes Since Prior Valuation

The following assumptions have been updated since that last full valuation:

- Change in the discount rate from 4.21% in 2024 to 4.81% in 2025.
- Medical and prescription drug trend rates have been updated based on the 2024 Getzen model.

DRAFT

NOTE 11 – POST-EMPLOYMENT (HEALTH INSURANCE) BENEFITS – (CONTINUED)

Economic Assumptions

The three economic assumptions used in the valuation are discount rate, health care cost trend rates, and payroll growth. The economic assumptions are used to account for changes in the cost of benefits over time and to discount future benefit payments for the time value of money.

Discount Rate

GASB 75 specifies that the discount rate should be selected based on yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale). The municipal bond index as of the prior and current measurement dates are as shown below:

Bond Index	June 30, 2024	June 30, 2025
S & P Municipal Bond 20-Year High Grade Index	4.21%	4.81%

As prescribed by GASB 75, since the District does not fund the plan, the discount rate is set equal to the 20-year municipal bond index, which are 4.21% as of June 30, 2024 and 4.81% as of June 30, 2025.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.81%) or 1 percentage point higher (5.81%) than the current discount rate:

	1% Decrease	Discount Rate	1% Increase
Total OPEB Liability	$ 147,455,919	$ 128,610,331	$ 113,244,712

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower (5.75% decreasing to 3.04%) or 1 percentage point higher 7.75% decreasing to 5.04%) than the current healthcare cost trend rate:

	1% Decrease (5.75% Decreasing to 3.04%)	Healthcare Cost Trend Rates (6.75% Decreasing to 4.04%)	1% Increase (7.75% Decreasing to 5.04%)
Total OPEB Liability	$ 111,085,586	$ 128,610,331	$ 150,580,604

NOTE 11 – POST-EMPLOYMENT (HEALTH INSURANCE) BENEFITS – (CONTINUED)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the District recognized a negative OPEB expense of $21,263,622. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 0	$ 27,192,204
Changes of assumptions or other inputs	0	23,175,534
Total	$ 0	$ 50,367,738

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in the OPEB expense as follows:

Fiscal Year Ending June 30:	
2026	$ (23,609,014)
2027	(12,834,813)
2028	(7,194,064)
2029	(6,729,847)
2030	0
Thereafter	0
Total	$ (50,367,738)

NOTE 12 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft, damage, injuries, errors and omissions, natural disasters, and other risks. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage.

Consortiums and Self Insured Plans

The District participates in Workers' Compensation Alliance, a risk-sharing pool, to insure Workers' Compensation claims. This is a public entity risk pool created under Article 5 of the Workers' Compensation Law, to finance liability and risks related to Workers' Compensation claims. The District's share of the liability for unbilled and open claims is $656,850.

DRAFT

NOTE 13 – DONOR-RESTRICTED ENDOWMENTS

The District administers endowment funds, which are restricted by the donor for the purposes of scholarships.

The District authorizes expenditures from donor-restricted endowments in compliance with the wishes expressed by the donor, which varies among the unique endowments administered by the District.

NOTE 14 – CONTINGENCIES AND COMMITMENTS

The District has received grants, which are subject to audit by agencies of the state and federal governments. Such audits may result in disallowances and a request for a return of funds. Based on prior years' experience, the District's administration believes disallowances, if any, will be immaterial.

NOTE 15 – TAX ABATEMENTS

The County of Ulster enters into various property tax and sales tax (if applicable) abatement programs for the purpose of economic development. The District's property tax revenue was reduced $8,053. The School District received Payment in Lieu of Tax (PILOT) payment totaling $22,441.

NOTE 16 – RESTATEMENT OF NET POSITION

For the fiscal year ended June 30, 2025, the District implemented GASB Statement No. 101, *Compensated Absences*. The implementation of Statement No. 101 results in the additional requirements for recording compensated absences. The District's net position has been restated as follows:

	Government-Wide Statement of Net Position
Net Position, beginning of year as previously stated	$ (124,684,629)
GASB Statement No. 101 implementation: Compensated Absences	(758,380)
Net Position, beginning of year as restated	$ (125,443,009)

NOTE 17 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through the issuance date of the audit report. There were no issues to report that would have a material effect on the financial statements.

ONTEORA CENTRAL SCHOOL DISTRICT

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BASIS) AND ACTUAL – GENERAL FUND

FOR THE YEAR ENDED JUNE 30, 2025

	Original Budget	Final Budget	Actual Revenues	Final Budget Variance with Budgetary Actual Over (Under)
REVENUES:				
Local Sources				
Real property taxes	$ 48,434,118	$ 47,082,650	$ 47,082,650	$ 0
Real property tax items	70,292	1,421,760	1,457,147	35,387
Charges for services	50,000	50,000	187,496	137,496
Use of money and property	300,000	300,000	1,961,343	1,661,343
Sale of property and compensation for loss	0	0	12,757	12,757
Miscellaneous	415,000	431,156	630,049	198,893
Total Local Sources	49,269,410	49,285,566	51,331,442	2,045,876
State Sources	10,263,146	10,313,146	10,357,783	44,637
Total Revenues	59,532,556	59,598,712	61,689,225	$ 2,090,513

DRAFT

See paragraph on supplemental schedules included in independent auditors' report.

ONTEORA CENTRAL SCHOOL DISTRICT

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BASIS) AND ACTUAL – GENERAL FUND

FOR THE YEAR ENDED JUNE 30, 2025

	Original Budget	Final Budget	Actual Expenditures	Year End Encumbrances	Final Budget Variance With Budgetary Actual and Encumbrances (Over) Under
EXPENDITURES					
General Support					
Board of Education	57,150	164,009	156,269	$ 1,890	$ 5,850
Central administration	256,836	271,905	263,335	422	8,148
Finance	563,756	561,058	528,140	0	32,918
Staff	459,361	487,101	413,296	0	73,805
Central services	3,558,829	4,871,809	4,410,031	244,255	217,523
Special items	824,350	1,440,642	1,430,061	0	10,581
Instructional					
Instruction, administration and improvements	2,498,000	2,599,541	2,421,236	4,515	173,790
Teaching – regular school	12,532,173	12,702,840	12,121,483	4,617	576,740
Programs for children with handicapping conditions	8,351,724	8,366,893	7,011,575	149,448	1,205,870
Occupational education	962,424	960,149	947,080	0	13,069
Teaching - special school	22,060	29,173	9,032	0	20,141
Instructional media	945,673	965,767	839,804	0	125,963
Pupil services	3,405,222	3,334,012	3,223,654	0	110,358
Pupil Transportation	6,252,532	6,221,303	5,032,872	0	1,188,431
Community Services	20,000	20,000	20,000	0	0
Employee Benefits	20,586,808	19,955,043	17,089,113	0	2,865,930
Debt Service	63,602	63,602	59,705	0	3,897
Total Expenditures	61,360,500	63,014,847	55,976,686	405,147	6,633,014
Other Financing Uses					
Transfers to other funds	965,000	1,204,515	1,181,064	0	23,451
Total Expenditures and Other Uses	62,325,500	64,219,362	57,157,750	$ 405,147	$ 6,656,465
NET CHANGE IN FUND BALANCE	(2,792,944)	(4,620,650)	4,531,475		
FUND BALANCE – BEGINNING	22,617,295	22,617,295	22,617,295		
FUND BALANCE – ENDING	$ 19,824,351	$ 17,996,645	$ 27,148,770		

DRAFT

See paragraph on supplemental schedules included in independent auditors' report.

ONTEORA CENTRAL SCHOOL DISTRICT

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF FUNDING PROGRESS – CHANGES IN TOTAL OTHER POST-EMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS

FOR THE YEARS ENDED JUNE 30, 2025, 2024, 2023, 2022, 2021, 2020, 2019 AND 2018

Measurement Date	June 30, 2025	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
Total OPEB Liability								
Service cost	$ 4,083,147	$ 4,010,179	$ 4,553,494	$ 6,767,339	$ 7,526,269	$ 4,937,775	$ 2,430,549	$ 2,533,651
Interest	6,655,879	6,393,299	6,284,861	4,906,393	5,260,087	6,533,537	4,973,061	4,649,795
Change of benefit terms	0	0	14,463	0	0	0	(35,267)	0
Differences between expected and actual experience	(22,564,414)	(533,767)	(17,387,394)	(9,327,271)	(9,567,186)	(3,032,568)	10,349,132	0
Change of assumptions or other inputs	(11,084,817)	(1,787,311)	(10,816,362)	(44,543,731)	(7,723,362)	46,136,618	42,213,682	(6,596,995)
Benefit payments	(4,935,527)	(4,786,750)	(4,904,560)	(5,505,237)	(5,697,078)	(4,875,043)	(4,723,398)	(4,114,743)
Net change in total OPEB liability	(27,845,732)	3,295,650	(22,255,498)	(47,702,507)	(10,201,270)	49,700,319	55,207,759	(3,528,292)
Total OPEB Liability - beginning	156,456,063	153,160,413	175,415,911	223,118,418	233,319,688	183,619,369	128,411,610	131,939,902
Total OPEB Liability - ending	$ 128,610,331	$ 156,456,063	$ 153,160,413	$ 175,415,911	$ 223,118,418	$ 233,319,688	$ 183,619,369	$ 128,411,610
Covered-employee payroll	$ 22,251,402	$ 23,856,853	$ 22,592,809	$ 23,675,537	$ 20,042,473	$ 22,504,259	$ 21,503,674	$ 23,006,912
Total OPEB liability as a percentage of covered-employee payroll	577.99%	655.81%	677.92%	740.92%	1113.23%	1036.78%	853.90%	558.14%
Plan's fiduciary net position	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Net OPEB Liability	$ 128,610,331	$ 156,456,063	$ 153,160,413	$ 175,415,911	$ 223,118,418	$ 233,319,688	$ 183,619,369	$ 128,411,610

DRAFT

See paragraph on supplemental schedules included in independent auditors' report.

ONTEORA CENTRAL SCHOOL DISTRICT

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE LOCAL GOVERNMENT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

FOR THE YEARS ENDED JUNE 30, 2025, 2024, 2023, 2022, 2021, 2020, 2019, 2018, 2017 AND 2016

NYS Teachers' Retirement System

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
District's proportion of the net pension liability (asset)	0.103355%	0.106518%	0.107231%	0.108457%	0.109977%	0.113078%	0.115575%	0.115187%	0.116421%	0.121067%
District's proportionate share of the net pension liability (asset)	$ (3,083,698)	$ 1,218,119	$ 2,057,646	$(18,794,637)	$ 3,038,951	$ (2,937,774)	$ (2,089,892)	$ (875,537)	$ 1,246,916	$(12,574,959)
District's covered-employee payroll	19,329,218	20,003,495	20,122,530	19,695,173	18,604,050	15,954,406	19,196,461	19,286,023	18,841,888	15,907,195
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	16.0%	6.1%	10.2%	95.4%	16.3%	18.4%	10.9%	4.5%	6.6%	79.1%
Plan fiduciary net position as a percentage of the total pension liability (asset)	102.10%	99.20%	98.60%	113.20%	97.80%	102.20%	101.53%	100.70%	99.00%	110.50%

NYS Employees' Retirement System

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
District's proportion of the net pension liability (asset)	0.0149655%	0.0165818%	0.0159854%	0.0155608%	0.0150918%	0.0151825%	0.0151983%	0.0151186%	0.0150241%	0.0153102%
District's proportionate share of the net pension liability (asset)	$ 2,565,944	$ 2,441,518	$ 3,427,918	$ (1,272,027)	$ 15,028	$ 4,020,415	$ 1,076,845	$ 487,945	$ 1,411,696	$ 2,457,336
District's covered-employee payroll	5,365,661	5,821,861	5,466,930	4,857,669	4,748,038	4,848,706	4,840,727	4,817,331	4,543,326	4,454,380
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	47.8%	41.9%	62.7%	26.2%	0.3%	82.9%	22.2%	10.1%	31.1%	55.2%
Plan fiduciary net position as a percentage of the total pension liability (asset)	93.08%	93.88%	90.78%	103.65%	99.95%	86.4%	96.3%	98.2%	94.7%	90.7%

DRAFT

See paragraph on supplemental schedules included in independent auditors' report.

ONTEORA CENTRAL SCHOOL DISTRICT

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF LOCAL GOVERNMENT CONTRIBUTIONS

FOR THE YEARS ENDED JUNE 30, 2025, 2024, 2023, 2022, 2021, 2020, 2019, 2018, 2017 AND 2016

NYS Teachers' Retirement System

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Contributions in relation to the contractually required contribution	$ 1,954,184	$ 1,952,341	$ 2,070,608	$ 1,930,127	$ 1,772,966	$ 1,413,530	$ 2,039,084	$ 1,890,030	$ 2,208,269	$ 2,109,294
Contributions in relation to the contractually required contribution	1,954,184	1,952,341	2,070,608	1,930,127	1,772,966	1,413,530	2,039,084	1,890,030	2,208,269	2,109,294
Contribution deficiency (excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
District's covered-employee payroll	$ 19,329,218	$ 20,003,495	$ 20,122,530	$ 19,695,173	$18,604,050	$15,954,406	$19,196,461	$19,286,023	$18,841,888	$ 15,907,195
Contribution as a percentage of covered-employee payroll	10.11%	9.76%	10.29%	9.80%	9.53%	8.86%	10.62%	9.80%	11.72%	13.26%

NYS Employees' Retirement System

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Contributions in relation to the contractually required contribution	$ 777,063	$ 724,956	$ 493,231	$ 792,194	$ 660,636	$ 730,261	$ 716,141	$ 717,452	$ 699,343	$ 718,444
Contributions in relation to the contractually required contribution	777,063	724,956	493,231	792,194	660,636	730,261	716,141	717,452	699,343	718,444
Contribution deficiency (excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
District's covered-employee payroll	$ 5,365,661	$ 5,821,861	$ 5,466,930	$ 4,857,669	$ 4,748,038	$ 4,848,706	$ 4,840,727	$ 4,817,331	$ 4,543,326	$ 4,454,380
Contribution as a percentage of covered-employee payroll	14.48%	12.45%	9.02%	16.31%	13.91%	15.06%	14.79%	14.89%	15.39%	16.13%

DRAFT

See paragraph on supplemental schedules included in independent auditors' report.

ONTEORA CENTRAL SCHOOL DISTRICT

SUPPLEMENTARY INFORMATION

SCHEDULE OF CHANGE FROM ADOPTED BUDGET TO FINAL BUDGET – GENERAL FUND

FOR THE YEAR ENDED JUNE 30, 2025

ADOPTED BUDGET	$ 62,325,500
ADDITIONS:	
Prior year's encumbrances	538,450
Donations	16,156
Grants	50,000
Appropriation of reserve	1,289,256
FINAL BUDGET	$ 64,219,362

SECTION 1318 OF REAL PROPERTY TAX LAW LIMIT CALCULATION

FOR THE YEAR ENDED JUNE 30, 2025

2025-2026 voter-approved expenditure budget	$ 63,558,660
Maximum allowed (4% of 2025-2026 budget)	2,542,346
General Fund Fund Balance Subject to Section 1318 of Real Property Tax Law:	
Unrestricted fund balance:	
Assigned fund balance	2,923,555
Unassigned fund balance	6,218,468
Total unrestricted fund balance	9,142,023
Less:	
Appropriated fund balance and encumbrances	2,923,555
General Fund Fund Balance Subject to Section 1318 of Real Property Tax Law	$ 6,218,468
Actual percentage	9.8%

DRAFT

See paragraph on supplemental schedules included in independent auditors' report.

ONTEORA CENTRAL SCHOOL DISTRICT

SUPPLEMENTARY INFORMATION

SCHEDULE OF CAPITAL PROJECTS FUND – PROJECT EXPENDITURES AND FINANCING RESOURCES

FOR THE YEAR ENDED JUNE 30, 2025

			Expenditures				Methods of Financing					
Project Title	Original Appropriation	Revised Appropriation	Prior Year	Current Year	Total	Unexpended Balance	Local Sources	Federal Sources	State Aid	Proceeds of Obligations	Total	Fund Balances
District Floor Tiles	$ 2,499,686	$ 2,636,219	$ 833,898	$ 1,802,321	$ 2,636,219	$ 0	$ 636,219	$ 2,000,000	$ 0	$ 0	$ 2,636,219	$ 0
Central Campus	54,920	54,920	3,548	51,372	54,920	0	54,920	0	0	0	54,920	0
MS/HS Generator	906,600	906,600	85,860	820,740	906,600	0	0	906,600	0	0	906,600	0
MS/HS Renovation Part I	7,572,781	5,613,392	676,023	1,081,249	1,757,272	3,856,120	7,572,280	0	0	0	7,572,280	5,815,008
MS/HS Renovation Part II	1,227,719	2,420,467	0	162,002	162,002	2,258,465	1,227,719	0	0	0	1,227,719	1,065,717
MS/HS Renovation Part III	0	416,549	0	20,762	20,762	395,787	0	0	0	0	0	(20,762)
MS/HS Elevator	0	349,592	0	28,961	28,961	320,631	0	60,000	0	0	60,000	31,039
PH/WD Ext Doors	727,236	727,236	316,117	792,291	1,108,408	(381,172)	1,133,766	0	0	0	1,133,766	25,358
Smart School	521,720	521,720	442,664	0	442,664	79,056	0	0	442,664	0	442,664	0
TOTALS	$ 13,510,662	$ 13,646,695	$ 2,358,110	$ 4,759,698	$ 7,117,808	$ 6,528,887	$ 10,624,904	$ 2,966,600	$ 442,664	$ 0	$ 14,034,168	$ 6,916,360

DRAFT

See paragraph on supplemental schedules included in independent auditors' report.

ONTEORA CENTRAL SCHOOL DISTRICT

SUPPLEMENTARY INFORMATION

NET INVESTMENT IN CAPITAL ASSETS

FOR THE YEAR ENDED JUNE 30, 2025

CAPITAL ASSETS, NET		$ 46,273,937
DEDUCT:		
Short-term portion of Installment Purchase Debt	$ 13,166	
Long-term portion of Installment Purchase Debt	24,515	
		37,681
NET INVESTMENT IN CAPITAL ASSETS		$ 46,236,256

DRAFT

See paragraph on supplemental schedules included in independent auditors' report.

ONTEORA CENTRAL SCHOOL DISTRICT

FEDERAL AWARD PROGRAM INFORMATION

SINGLE AUDIT

(UNIFORM GUIDANCE)

JUNE 30, 2025

DRAFT

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the President and the Other Members
of the Board of Education of the
Onteora Central School District
Boiceville, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Onteora Central School District as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated September 30, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Onteora Central School District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Onteora Central School District's internal control. Accordingly, we do not express an opinion on the effectiveness of Onteora Central School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Onteora Central School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Gloversville, New York
September 30, 2025

DRAFT

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE

To the President and the Other Members
of the Board of Education of the
Onteora Central School District
Boiceville, New York

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Onteora Central School District's (the District) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2025. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management of the District is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards,* and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards,* and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

DRAFT

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Gloversville, New York
September 30, 2025

DRAFT

ONTEORA CENTRAL SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2025

Federal Grantor/Pass-Through Grantor/Program	Assistance Listing	Pass-through Grantor's Number	Federal Expenditures
U.S. DEPARTMENT OF EDUCATION			
Passed Through NYS Education Department:			
Special Education Cluster:			
Special Education Grants to States	84.027	0032251000	$ 373,186
Special Education Preschool Grants	84.173	0033251000	14,139
Total Special Education Cluster			387,325
Covid-19 Education Stabilization Funds			
ARP, ESSER	84.425U	5880213425	2,705,566
Total Covid-19 Education Stabilization Funds			2,705,566
Title I Grants to Local Educational Agencies	84.010	0011253106	488,730
Total Title I Grants to Local Educational Agencies			488,730
Supporting Effective Instruction State Grants	84.367	0147243425	56,882
Total Supporting Effective Instruction State Grants			56,882
Student Support and Academic Enrichment Program	84.424	0204253425	37,892
Total Support and Academic Enrichment Program			37,892
Total U.S. Department of Education			3,676,395
U.S. DEPARTMENT OF AGRICULTURE			
Passed Through NYS Education Department:			
Child Nutrition Cluster:			
Non-Cash Assistance (Food Distribution)			
National School Lunch Program	10.555	Not Applicable	36,072
Cash Assistance			
School Breakfast Program	10.553	Not Applicable	107,243
National School Lunch Program	10.555	Not Applicable	346,521
Covid-19 National School Lunch Program, Supply Chain Assistance	10.555	Not Applicable	4,872
Total Child Nutrition Cluster			494,708
Total U.S. Department of Agriculture			494,708
TOTAL FEDERAL AWARDS EXPENDED			$ 4,171,103

See notes to schedule of expenditures of federal awards.

DRAFT

ONTEORA CENTRAL SCHOOL DISTRICT

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2025

NOTE A – SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards presents the activity of federal award programs administered by the District, which is described in Note 1 to the District's accompanying financial statements, using the modified accrual basis of accounting. Federal awards that are included in the schedule may be received directly from federal agencies, as well as federal awards that are passed through from other government agencies. The information is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

Indirect costs may be included in the reported expenditures, to the extent that they are included in the federal financial reports used as the source for the data presented. Certain of the District's federal award programs have been charged with indirect costs, based upon an established rate applied to overall expenditures. There is no other indirect cost allocation plan in effect.

Matching costs (the District's share of certain program costs) are not included in the reported expenditures.

The basis of accounting varies by federal program consistent with the underlying regulations pertaining to each program.

The amounts reported as federal expenditures were obtained from the federal financial reports for the applicable program and periods. The amounts reported in these reports are prepared from records maintained for each program, which are reconciled with the District's financial reporting system.

NOTE B – FOOD DISTRIBUTION

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. At June 30, 2025, the District had food commodities totaling $3,943 in inventory.

NOTE C – CLUSTERS

The Special Education Cluster consists of Special Education – Grants to States and Special Education – Preschool Grants.

The Child Nutrition Cluster consists of Food Distribution, School Breakfast Program, Covid-19 National School Lunch Program, Supply Chain Assistance, and National School Lunch Program.

NOTE D – SUBRECIPIENTS

No amounts were provided to subrecipients.

NOTE E – INDIRECT COST RATE

Indirect costs may be included in the reported expenditures, to the extent that they are included in the federal financial reports used as the source for the data presented. Certain of the District's federal award programs have been charged with indirect costs, based upon the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance. There is no other indirect cost allocation plan in effect.

DRAFT

ONTEORA CENTRAL SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED JUNE 30, 2025

A. SUMMARY OF AUDITORS' RESULTS

Financial Statements

1. Type of auditors' report issued: unmodified
2. Internal control over financial reporting:
   a. Material weakness(es) identified? ___Yes _X_ No
   b. Significant deficiency(ies) identified? ___Yes _X_ No
3. Noncompliance material to financial statements noted? ___Yes _X_ No

Federal Awards

1. Internal control over major programs:
   a. Material weakness(es) identified? ___Yes _X_ No
   b. Significant deficiency(ies) identified? _____ Yes _X_ No
2. Type of auditors' report issued on compliance for major programs: unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516? ___ Yes _X_ No
4. Identification of major programs:

Assistance Listing	Name of Federal Program
84.425	Covid-19 Education Stabilization Funds

5. Dollar threshold used to distinguish between type A and B programs: $750,000
6. Auditee qualified as low-risk auditee? _X_ Yes ____ No

B. FINDINGS – BASIC FINANCIAL STATEMENT AUDIT

None.

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

None.

DRAFT

ONTEORA CENTRAL SCHOOL DISTRICT

EXTRACLASSROOM ACTIVITY FUNDS

AUDITED FINANCIAL STATEMENTS

JUNE 30, 2025

DRAFT

INDEPENDENT AUDITORS' REPORT

To the President and the Other Members
of the Board of Education of the
Onteora Central School District
Boiceville, New York

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying statement of assets and liabilities arising from cash transactions of the Extraclassroom Activity Funds of Onteora Central School District (the District) as of June 30, 2025, and the related statement of revenues collected and expenses paid for the year then ended, and the related notes to the financial statements.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements referred to above present fairly, in all material respects, the assets, liabilities and fund balances of the Extraclassroom Activity Funds of the District as of June 30, 2025, and the revenues collected and expenses paid for the year then ended, on the basis of accounting described in Note 1.

Basis for Qualified Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. Insufficient accounting controls are exercised over cash receipts at the point of collections to the time of submission to the Central Treasurer. Accordingly, it was impracticable to extend our audit of such receipts beyond the amounts recorded.

Responsibilities of Management for the Financial Statements

The District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

DRAFT

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Gloversville, New York
September 30, 2025

DRAFT

ONTEORA CENTRAL SCHOOL DISTRICT

EXTRACLASSROOM ACTIVITY FUNDS

STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS

JUNE 30, 2025

ASSETS	
Cash	$ 51,180
TOTAL ASSETS	$ 51,180
LIABILITIES AND CLUB BALANCES	
Club balances	$ 51,180
TOTAL LIABILITIES AND CLUB BALANCES	$ 51,180

DRAFT

See notes to financial statements.

ONTEORA CENTRAL SCHOOL DISTRICT

EXTRACLASSROOM ACTIVITY FUNDS

STATEMENT OF REVENUES COLLECTED AND EXPENSES PAID

FOR THE YEAR ENDED JUNE 30, 2025

	Balance July 1, 2024	Receipts	Disbursements	Balance June 30, 2025
Art Club	$ 1,076	$ 315	$ 593	$ 798
Bookstore	383	36	250	169
Belleayre Bash	5,080	5,228	6,447	3,861
Class of 2025	8,136	13,908	22,044	0
Class of 2026	2,288	3,649	1,395	4,542
Class of 2027	532	516	294	754
Class of 2028	0	5,093	3,043	2,050
DECA	14	466	392	88
French Club	4,284	1,363	2,839	2,808
Marching Band	1,646	400	0	2,046
Literary Club	1,316	304	0	1,620
Model Congress	4	7,291	6,267	1,028
MS SAC	298	339	378	259
MS TUFS	295	100	58	337
MS Yearbook	859	984	354	1,489
S.A.D.D.	1,648	0	1,648	0
Sales Tax	547	414	699	262
Spanish Club	2,373	422	1,299	1,496
HS Student Government	2,268	0	370	1,898
Theatre	11,673	5,277	3,544	13,406
HS Yearbook	7,055	4,726	250	11,531
Rocket Club	3,446	1,550	4,996	0
HS TUFS	932	0	194	738
TOTALS	$ 56,153	$ 52,381	$ 57,354	$ 51,180

DRAFT

See notes to financial statements.

ONTEORA CENTRAL SCHOOL DISTRICT

EXTRACLASSROOM ACTIVITY FUNDS

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Extraclassroom Activity Funds of the Onteora Central School District represent funds of the students of the School District. The Board of Education exercises general oversight of these funds. The Extraclassroom Activity Funds are independent of the School District with respect to its financial transactions, and the designation of student management. However, since the Board of Education does exercise general oversight, these funds and their corresponding cash accounts are reflected in the Custodial Fund of the basic financial statements of the District.

The books and records of the Onteora Central School District's Extraclassroom Activities Funds are maintained on the cash basis of accounting. Under this basis of accounting, revenues are recognized when cash is received and expenditures are recognized when cash is disbursed.

NOTE 2 – MANAGEMENT LETTER

Management letter items associated with the Extraclassroom Activity Funds are included in the management letter accompanying the District's basic financial statements.

DRAFT

September 30, 2025

To the President and the Other Members
of the Board of Education of the
Onteora Central School District
Boiceville, New York

In planning and performing our audit of the financial statements of the Onteora Central School District for the year ended June 30, 2025, in accordance with auditing standards generally accepted in the United States of America, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

However, during our audit we became aware of several matters that are opportunities for strengthening internal controls and improving operating efficiency. We previously reported on the District's internal control in our report dated September 30, 2025. A separate report dated September 30, 2025, contains our report on significant deficiencies or material weaknesses in the District's internal control. This letter does not affect our report dated September 30, 2025, on the financial statements of Onteora Central School District.

Our comments and recommendations for the year ended June 30, 2025, are as follows:

Prior-Year Findings

1. **Disbursement Testing**

   Prior Condition: During our testing of disbursements in the prior year we noted that 3 of 40 purchase orders were dated after the invoice.

   Status: 2 of 40 purchase orders were dated after the invoice.

   Recommendation: We recommend the business office ensure all purchases are in compliance with the purchasing policies of the District.

2. **Extraclassroom Activity Fund**

   Prior Condition: During our audit we noted a Club was fiscally inactive.

   Status: This condition was corrected as of June 30, 2025.

DRAFT

3. **General Fixed Asset Group of Accounts**

Prior Condition: During our review of the fixed assets, it was noted that the assets are not being capitalized timely.

Status: During the audit it was noted that an asset was added twice.

Recommendation: We recommend the business office review its procedures for adding fixed assets and review the report timely in order to determine that all required assets have been included.

4. **Extraclassroom Activity Fund**

Prior Condition: During testing of extraclassroom receipts and disbursements, we noted the following:

a) Three disbursements did not contain the student signature.
b) One disbursement did not have adequate backup.

Status: Both conditions were corrected as of June 30, 2025.

Current-Year Findings

1. **Extraclassroom**

Condition: During the testing of Disbursements, we noted that the club advisor used the District's sales tax exemption, which is forbidden.

Recommendation: We recommend the Clubs review purchasing procedures and make sure that all applicable sales taxes are paid.

2. **Summer Handicap 4408**

Condition: During the review of Summer Handicap receivables, we noted that several years' worth of receivables remain on the books.

Recommendation: We recommend that the District review the outstanding receivable and determine which ones should be transferred to the General Fund.

3. **Claims Audit Process**

Condition: We noted inconsistencies in the signatures contained on the claims packet.

Recommendation: We recommend that the District review the procedures that are required for claims approval and determine what the procedures should be.

4. **Unassigned General Fund Balance**

Condition: The District's unassigned General Fund balance at June 30, 2025, was in excess of the New York State Real Property Tax Law limit, which restricts this balance to an amount not greater than 4% of the District's appropriation budget for the upcoming year.

Recommendation: We recommend that the Board review and modify its plan to reduce the District's unassigned General Fund balance to the statutory limit.

DRAFT

* * * * * * * * * *

We would like to thank the District's staff for their cooperation throughout this engagement. We are available, at any time convenient for the Board, to discuss this management letter, the basic financial statements, the single audit and any other financial matters the Board may wish to discuss.

Very truly yours,

WEST & Company CPAs PC

DRAFT

Claims Auditor Report

Fiscal Year

July 1, 2024 - June 30, 2025

Provided by Sierra Smith, Claims Auditor

I assumed the position of Claims Auditor for the Onteora Central School District in October, 2024. Claims from the 2024/25 school year have been reviewed and compiled after working with Janet Dymond, who began training me in October 2024 and remained the Claims Auditor through October. The fiscal year 2024-2025 was a year with some staffing changes (including me!) in which we are all working together on a learning curve.

Items in need of improvement are as follows:

Typically, there are minimal discrepancies to report. Most often, it is a simple case of my extra set of eyes catching small clerical errors with an invoice number or payment amount, or a "remit to" address that the vendor recently changed, or an invoice missing 2nd initials, (usually initialed by ML).

Somewhat frequently, it was found that there were taxes and/or late fees applied to an invoice. Utility Companies are the most frequent findings for sales tax, as they have many allowable fees and taxes that sales tax can be hidden within. Hotel stays for student athletes, staff and board trainings, and other travel also has a high frequency of sales tax found, as the tax exemption is not always immediately processed by the hotel and usually requires follow-up to remind them.

When addressed in my audit, these charges were most often able to be removed immediately and rectified prior to payment, or a credit was obtained from the vendor. Remittance is generally distributed in a timely manner and that is usually not the reason for late fees. On a few occasions, supporting documentation was not attached to a claim, but this was rectified immediately by staff prior to payment approval. Everyone in the Business Office works together with the common goal of well-documented, accurate, timely payments. We have a team of individuals who all like to ensure "T's" are crossed and "I's" are dotted! I am confident errors will continue to be minimal and will only further reduce as we roll into and through the 2025-26 school year ahead.

	FINDING	SUGGESTION FOR SOLUTION	RESOLUTION
1	"Remit to" Address Needing Update	Standardize checking "remit to" address as part of routine in finalizing vouchers.	Always immediately updated upon claims audit; has improved over time.
2	Late Payment Fees Applied to Invoice ** UPS was longest lasting issue **	Contact Vendor to attempt to remove fee regardless of reason late fee was applied. Most cases are due to a short payment cycle. Speak with vendor about school approval for payment process; attempt to increase payment cycle with vendor.	In most cases, vendors have dropped the late fee contacted for and/or changed the payment window to at least a 30-day cycle. Switched UPS to ACH which will speed up payment process and decrease late fees.
3	Missing 2nd Initials	Issue is infrequent; secure ample time to maintain accuracy.	Has improved over time; 2nd initials are immediately obtained.
4	Mileage Reimbursement Distance from Home (normal commute) not Deducted	Form helps, possibly have double sided with all distances provided.	Was corrected immediately. Infrequency of occurrence indicates good practice in place already.
5	Taxes Applied to Invoices/Bills (mostly utility companies & hotels from staff training travel) Verizon has been longest lasting issue	Contact Vendor to ensure they have proof of tax exemption. Often, it is utility companies with sales tax combined with many other allowable tax charges. Be sure sales tax is not charged. Watch for sales tax "disguised" as different name such as hotels indicating "occupancy tax".	5 or 6 vendors (mostly utility companies and sometimes hotels) have been contacted and did remove sales tax. Contact to vendor for removal of tax charges is always done immediately upon discovery at claims audit. Verizon is determining a back-payment for the past ongoing months.
6	Invoice # Discrepancy	Discovery is infrequent; clerical errors will happen therefore no suggestion to improve.	Infrequency of occurrence indicates good practice in place already; always corrected immediately.
7	Payment Amount Discrepancy	Discovery is infrequent; clerical errors will happen therefore no suggestion to improve.	Infrequency of occurrence indicates good practice in place already; always corrected immediately.
8	Reimbursement Payments Issued to Same Employee for 2 Separate Employees with Same Last Name	Carefully monitor for differences	Brought to attention and corrected immediately.
9	Backup/Supporting Documentation not Attached to PO/Voucher	Obtain proper documentation. If for a reimbursement or other payment, attach policy outlining allowable payment.	Brought to attention and supporting documentation was obtained and attached immediately.
10	Missing Claims or Missing Invoices On Warrant	Secure ample time to maintain organization and accuracy as part of routine in finalizing vouchers for claims review.	Upon bringing to attention, invoices and/or claims are located immediately.



ONTEORA CENTRAL SCHOOL DISTRICT

2025
NYSERDA FlexTech Study

Photovoltaic Solar System and HVAC Electrification

September 30, 2025

CPL
ARCHITECTURE
ENGINEERING
PLANNING
CPLteam.com

NYSERDA FlexTech Study

- Solar PV Assessment
  - Develop maximum system sizes per building
  - Generate output report and panel placement
  - Create financial models
- Geothermal/HVAC Electrification
  - Evaluate both buildings
    - Bennett evaluation includes proposed capital project work
  - Purpose is to identify electric HVAC system options and quantify a reduction in fossil fuel consumption (decarbonization)
  - Develop implementation costs and calculate simple payback based on energy savings
- Discuss capital project impact



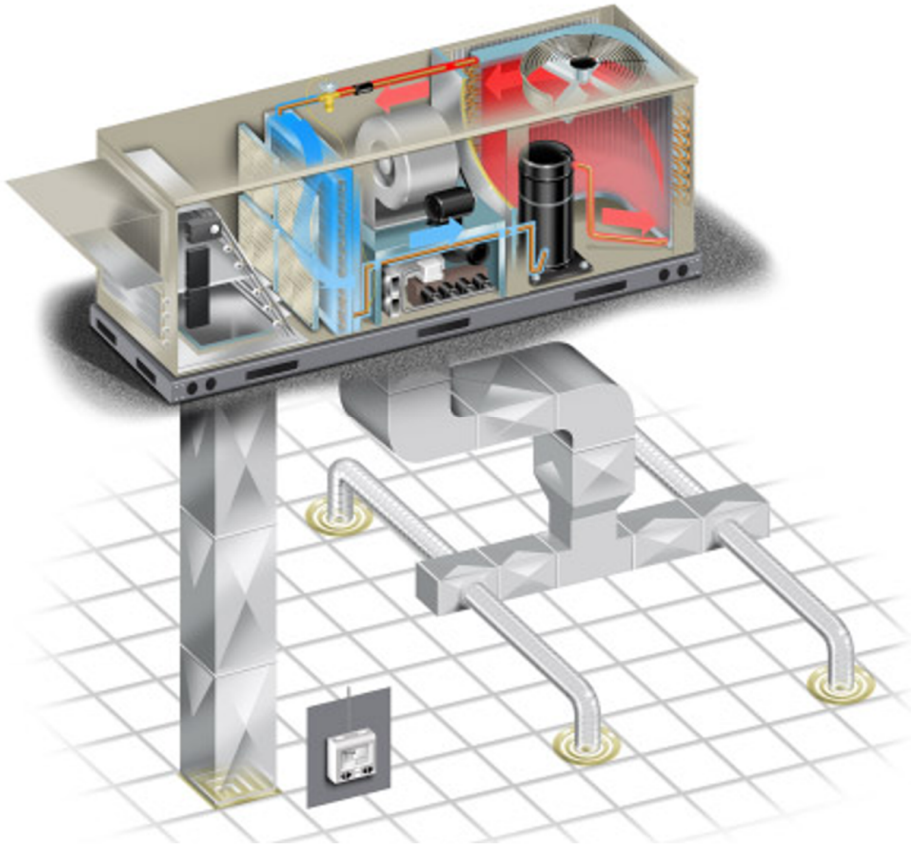
Energy Modeling Approach

- Create the building energy model.
  - ➢ Compare model vs. utility data
- Add proposed additions/renovations
- Create baseline model per Code requirements
- Create models for proposed systems
  - ➢ Variable refrigerant flow heat pumps
  - ➢ Rooftop air-source heat pumps
  - ➢ Geothermal (ground source) heat pumps



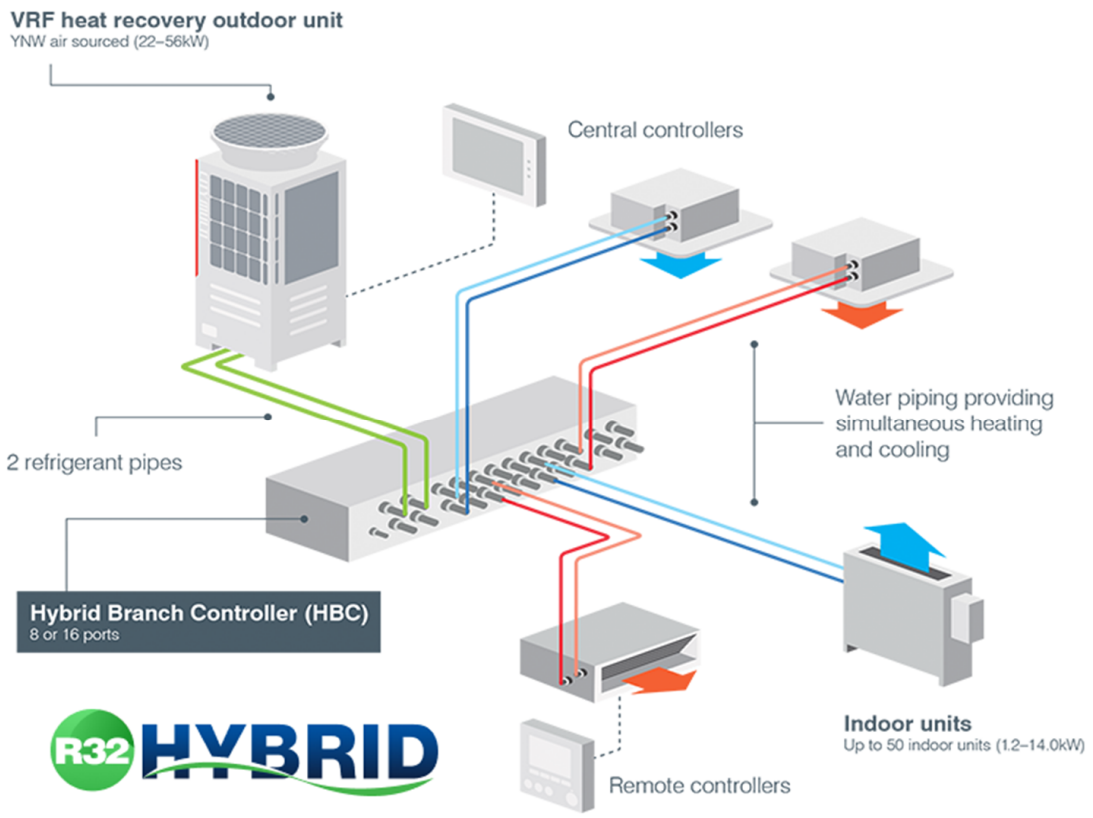
Rooftop Heat Pump

- Same concept as a packaged A/C unit.
- A heat pump has a reversing valve to perform both heating and cooling functions.
- Rejects compressor heat to the outdoors.
- Ducted supply and return air distribution.



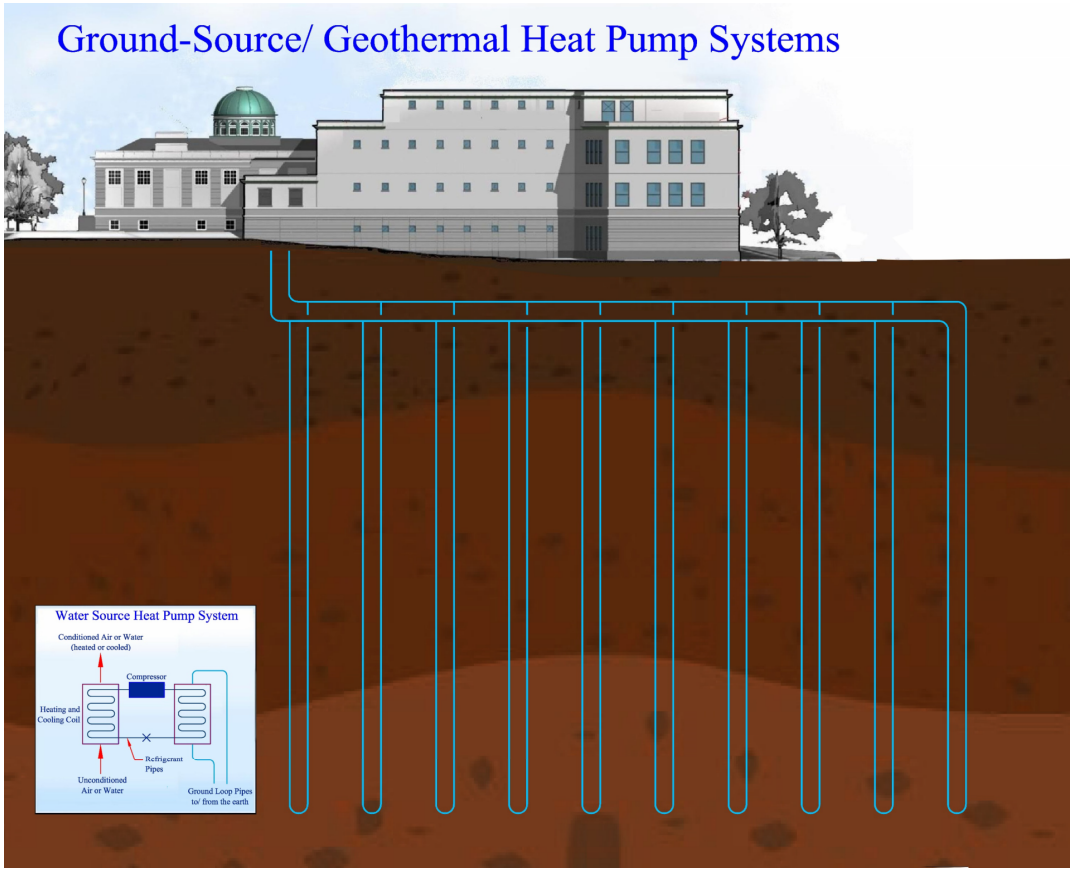
Variable Refrigerant Flow Heat Pump System

- Allows many indoor evaporator units to be connected to a common outdoor unit.
- The branch selector box controls the refrigerant flow to the indoor units.
- Heat recovery systems allow for simultaneous heating and cooling within the same system.
- Can be coupled with conventional classroom unit ventilators.

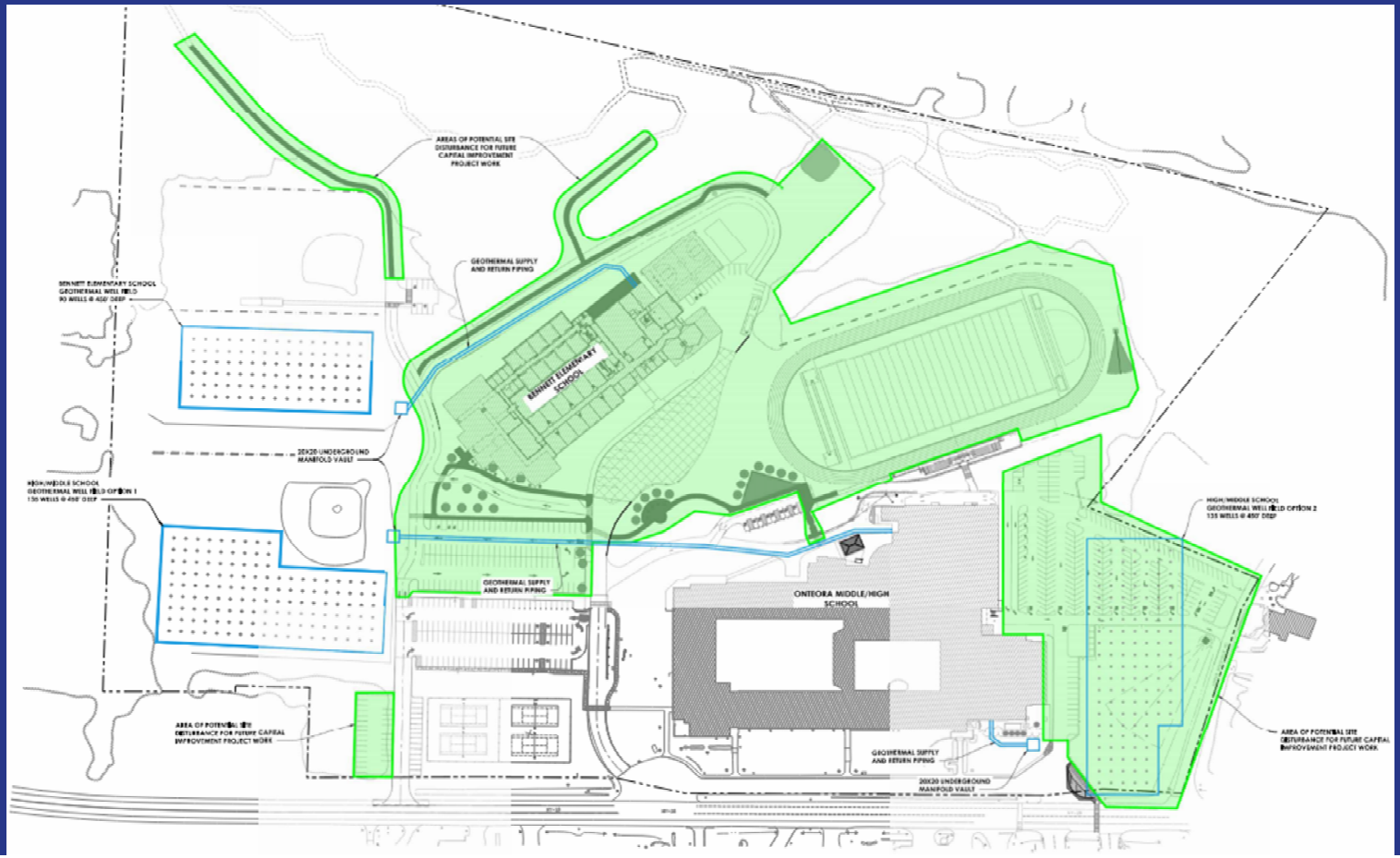


Geothermal (ground source) Heat Pump System

- Uses the earth as a heat source (in winter) and a heat sink (in the summer).
- 400'-500' deep vertical wells, grouted solid with piping loops @ 20' spacing.
- Test well required to determine thermal conductivity (~$40K - $50K pre-construction cost)
- Indoor equipment:
  - Terminal unit heat pumps
  - Rooftop heat pumps (water source)
  - Water-source heater/chiller (heat pump)
    - Produces hot water and chilled water for heating and A/C



Geothermal Well Options



Energy Benchmarking

Benchmarking

School	Existing Energy Use Intensity (kbtu/sf/year)	Benchmark* Energy Use Intensity (kbtu/sf/year)
MS/HS	43.5	73.2
Bennett Elementary	54	73.2

*Benchmark Data - CBECS 2018 - Northeast - Education



System Energy Comparison

Table 2: Bennett Elementary School – Energy Performance

EEM	Energy Use Intensity (kbtu/square-foot)	Annual Electric Usage (kWh)	Annual Electric Cost ($)	Annual Fuel Usage (Therms)	Annual Fuel Cost ($)	Total Utility Usage (kBtu)	Total Utility Costs ($)
Baseline (ASHRAE 90.1 Appendix G)	83.73	466416	$94,808	13378	$99,355	6212766	$194,163
EEM # 1 – Geothermal Heat Pumps	29.4	583724	$118,653	0	$0	2181480	$118,653
EEM #2 – Heat Pump Rooftop Units	41.05	824587	$167,613	0	$0	3045910	$167,613
EEM #3 – Variable Refrigerant Flow (VRF)	46.64	844270	$171,614	0	$0	3460688	$175,614
2024 Annual Utility Cost							$66,933

Table 1: Middle School/High School Complex – Energy Performance

EEM	Energy Use Intensity (kbtu/square-foot)	Annual Electric Usage (kWh)	Annual Electric Cost ($)	Annual Fuel Usage (Therms)	Annual Fuel Cost ($)	Total Utility Usage (kBtu)	Total Utility Costs ($)
Baseline (ASHRAE 90.1 Appendix G)	63.63	13,789	$228,188	20434	$156,663	10,810,101	$384,851
EEM # 1 – Geothermal Heat Pumps	33.5	12,729	$210,641	0	$0	5,691,315	$210,641
EEM #2 – Heat Pump Rooftop Units	41.75	20,634	$341,458	0	$0	7,092,908	$341,458
EEM #3 – Variable Refrigerant Flow (VRF)	40.78	20,305	$336,014	0	$0	6,928,114	$336,014
2024 Annual Utility Cost							$200,687

System Cost/Payback Comparison

Table 4: Bennett Elementary School – Energy Savings

EEM	Annual Electric Savings (kWh)	Peak Demand Savings (kW)	Annual Fuel Savings (Therms)	Annual Energy Cost Savings	Estimated Implementation Cost	Simple Payback (Years)	Estimated Implementation Cost With Incentive	Simple Payback (Years)
EEM # 1 – Geothermal Heat Pumps	(117,308)	17.7	13,378	$75,510	$15,284,000	88	$10,699,000	27
EEM #2 – Heat Pump Rooftop Units	(358,170)	1.9	13,378	$26,550	$10,059,000	54	$7,042,000	0
EEM #3 – Variable Refrigerant Flow (VRF)	(377,854)	-28.5	13,378	$18,549	$9,772,000	62	$6,840,000	0

Table 3: Middle School/High School Complex – Energy Savings

EEM	Annual Electric Savings (kWh)	Peak Demand Savings (kW)	Annual Fuel Savings (Therms)	Annual Energy Cost Savings	Estimated Implementation Cost	Simple Payback (Years)	Estimated Implementation Cost with Incentive	Simple Payback (Years)
EEM # 1 – Geothermal Heat Pumps	1,060	82.9	20,434	$174,210	$27,284,000	62	$19,099,000	15
EEM #2 – Heat Pump Rooftop Units	(6,845)	-6.1	20,434	$43,393	$19,295,000	64	$13,506,000	0
EEM #3 – Variable Refrigerant Flow (VRF)	(6,516)	-153.6	20,434	$48,837	$18,743,000	45	$13,120,000	0

Capital Project Cost Impact

Bennett Elementary School

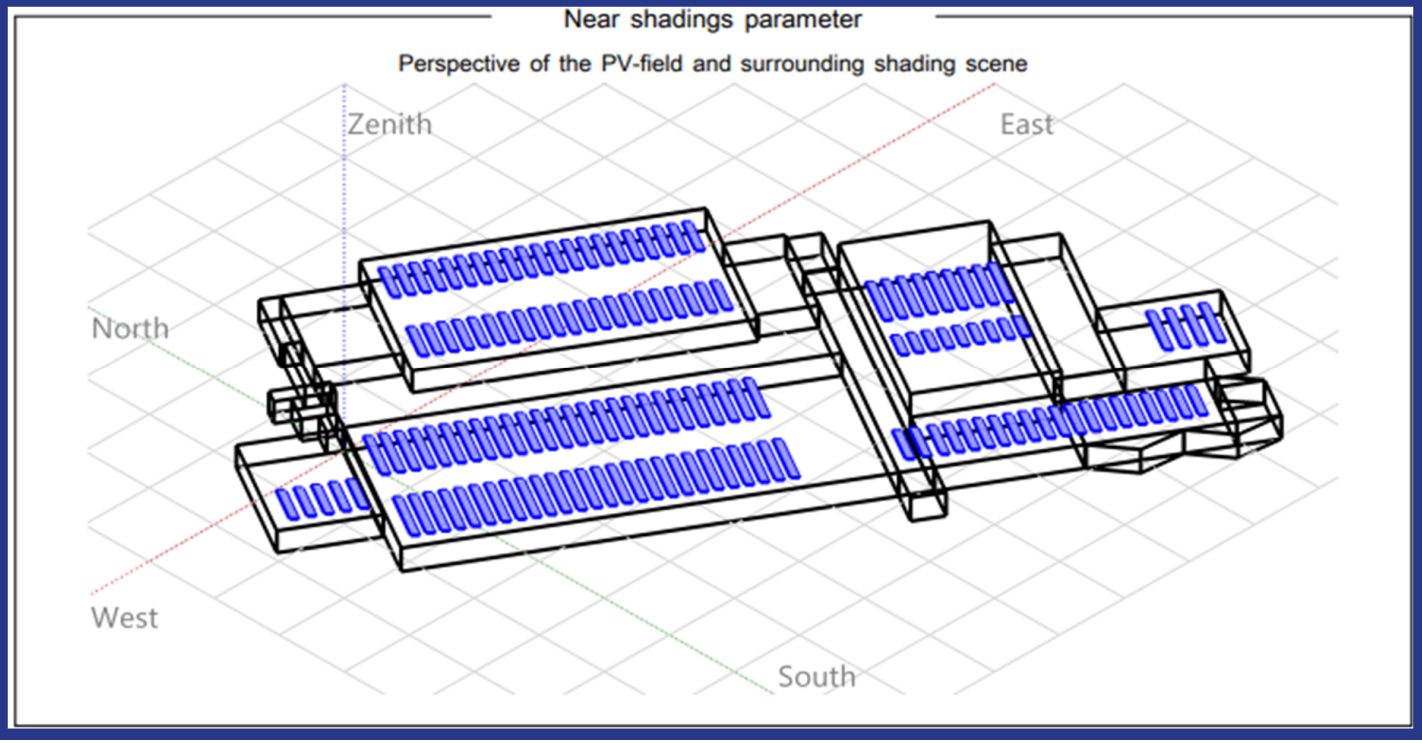
EEM	Estimated Implementation Cost	A/C Cost in Proposed Capital Project	Remaining Cost
EEM # 1 – Geothermal Heat Pumps	$15,283,664	$9,621,483	$5,662,181
EEM #2 – Heat Pump Rooftop Units	$10,059,350	$8,049,925	$2,009,425
EEM #3 – Variable Refrigerant Flow (VRF)	$9,771,940	$7,932,500	$1,839,440

Middle School/High School Complex

EEM	Estimated Implementation Cost	A/C Cost in Proposed Capital Project	Remaining Cost
EEM # 1 – Geothermal Heat Pumps	$27,284,000	$2,865,950	$24,418,050
EEM #2 – Heat Pump Rooftop Units	$19,294,625	$2,865,950	$16,428,675
EEM #3 – Variable Refrigerant Flow (VRF)	$18,743,350	$2,865,950	$15,877,400

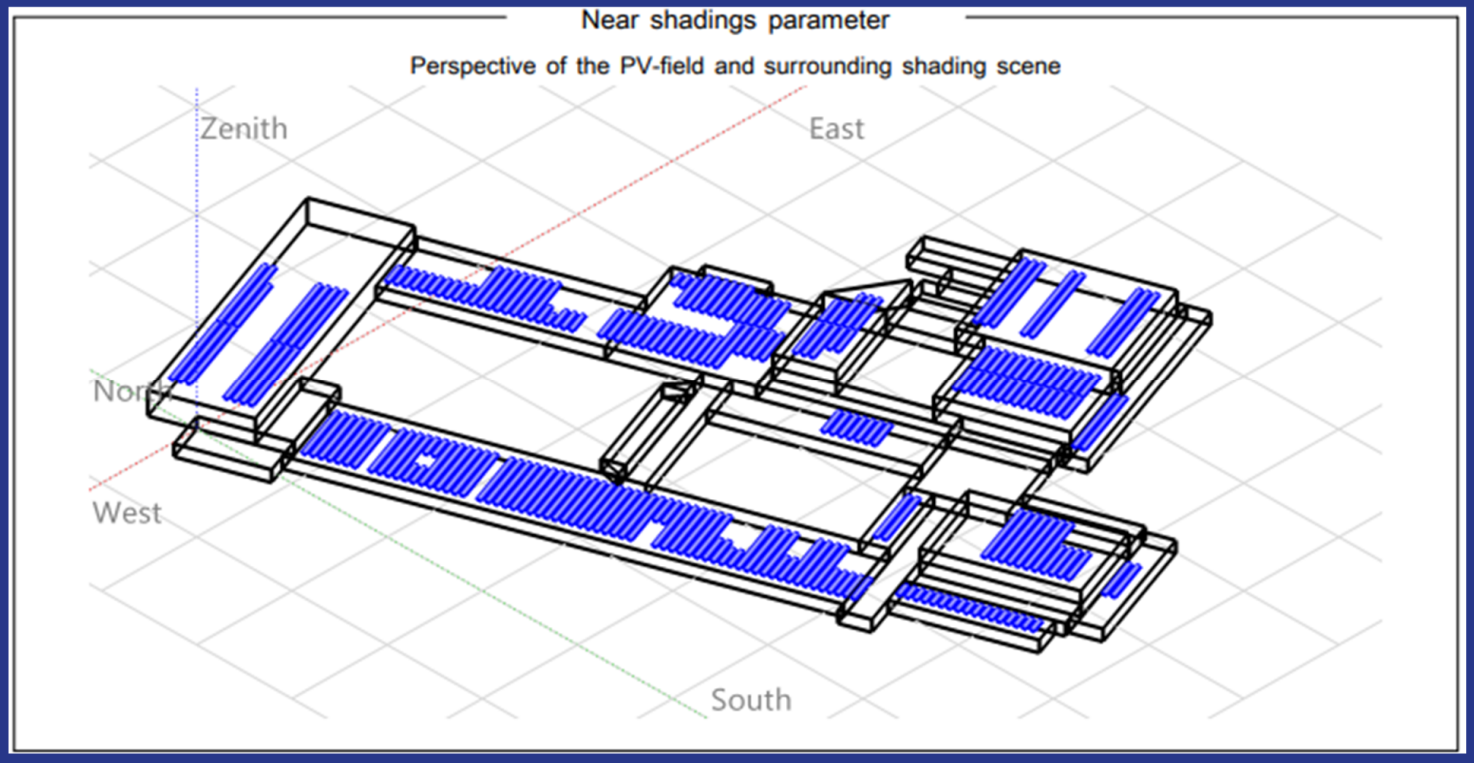
Solar PV Analysis

Bennett Elementary



Solar PV Analysis

High School/Middle School



Solar PV – Cost Analysis

Category	Bennett ES ($)	MS/HS ($)
Installed Cost (Gross)	$598,500.00	$1,678,950.00
Federal ITC (30%)	$179,550.00	$503,685.00
Net Cost After ITC	$418,950.00	$1,175,265.00
Total PPA Revenue (25 Years)	$723,356.64	$1,446,713.25
Estimated O&M Costs (25 Years)	$95,000.00	$190,000.00
Net Benefit (25 years)	$209,406.64	$81,448.25

Solar PV – Cost Analysis

Roof Replacement Type	Estimated ROM Cost	*Incremental ITC	Net Cost
Refurbishment (reflective) - Bennett	$516,320	$16,596	**$499,724**
Full-Replacement - Bennett	$792,920	$0	**$792,920**
Refurbishment (reflective) – HS/MS	$3,010,896	$96,779	**$2,914,117**
Full-Replacement – HS/MS	$4,623,876	$0	**$4,623,876**

**Not guaranteed*, potential approval unknown until application is submitted to the IRS*

Solar PV – ITC and Next Steps

- **Current Incentive**: 30% Federal Investment Tax Credit (ITC) available for solar projects under the Inflation Reduction Act (IRA)
- **Direct Pay for Public Agencies**: Schools and municipalities can now receive the ITC **as a cash reimbursement** through "elective pay" – no tax liability required
- **Safe Harbor Deadline**:
  - Projects that **begin construction before July 1, 2026** qualify for **safe harbor**, preserving the 30% ITC
  - Once started, the project has **up to 4 years** to be completed and still claim full credit
- **ITC Phase Down Begins**:
  - Systems that **start construction after July 2026** must be **fully completed by December 31, 2027** to retain the 30%
  - **Geothermal and Battery Storage ITCs** are **not impacted** by the 2027 sunset – extended through **2032**

Any Questions?

Greg Royer
Director of Energy Solutions
GRoyer@CPLteam.com

Dave Hart, P.E.
Vice President
DHart@CPLteam.com

3-8 NYS Assessment Summary

Comparison of Spring 2024 to Spring 2025

9/30/25

BOE Presentation

Stephanie Laffin
Assistant Superintendent, Curriculum and Instruction

Spring 2025
Summary of 3-8 assessment participation rates

Grade	Enrollment	ELA refusals	ELA Participation rate	ELA participation rate change from Spring 2024	Math refusals	Math participation rate	Math participation rate change from Spring 2024	Science refusals Grades 5 & 8 only	Science Participation rate	Science participation rate change from Spring 2024
3	77	5	94%	+ 2%	4	95%	+ 3%			
4	75	8	89%	+ 10%	9	88%	- 11%			
5	72	0	100%	+ 13%	0	100%	+ 13%	0	100%	+ 13%
6	88	21	76%	+ 2%	21	76%	- 5%			
7	85	12	86%	- 10%	11	87%	- 9%			
8	71	2	97%	- 2%	1	99%	+ 4%	10	86%	- 11%
3-8	468	48	89.7%	0	46	90.2%	- 1%			

3-8 Proficiency Performance by Cohort

	Math			ELA		
Grade	% proficient 2024-2025 (level 3s and 4s)	Same cohort's proficiency 2023-2024	change	% proficient 2024-2025 (level 3s and 4s)	Same cohort's proficiency 2023-2024	change
3	65.76%	N/A	N/A	63.89%	N/A	N/A
4	62.12%	50%	+12.12%	70.15%	49.2%	+21.25
5	58.33%	47.7%	+10.63%	69.44%	56.7%	+12.74%
6	49.25%	26%	+23.25%	62.68%	43.8%	+18.88%
7	62.17%	40%	+22.17%	63.02%	40%	+23.02%
8	71.43%	59.7%	+11.73	69.57%	47.7%	+21.87%
8 avg.	61.51%	45.2%	+16.31%	66.45%	48.7%	+17.75%

Standards and assessments

- The spring 2025 assessments in math and ELA reflected the Next Generation math and ELA standards that were implemented in the fall of 2022.

- Information on the length and design of the 2025 assessments can be found here.

Scores

NYS sets performance level scores rated from 1 to 4:

Level 4 - Students performing at this level excel in standards for their grade.

Level 3 - Students performing at this level are proficient in standards for their grade.

Level 2 - Students performing at this level are partially proficient in standards for their grade.

Level 1 - Students performing at this level are well below proficient in standards for their grade.

Sample parent/guardian report: Math ELA Grade 5 Science Grade 8 Science

Grade 3

Math				ELA			
Performance Level	Students	Percentage of students	Same cohort spring 2024	Performance Level	Students	Percentage of students	Same cohort spring 2024
Level 1	5	6.85%	NA	Level 1	6	8.33%	NA
Level 2	20	27.40%	NA	Level 2	20	27.78%	NA
Level 3	34	46.58%	NA	Level 3	20	27.78%	NA
ɨvel 4	14	19.18%	NA	Level 4	26	36.11%	NA
ɨtal udents	73				72		

Grade 4

Math				ELA			
Performance Level	Students	Percentage of students	Same cohort spring 2024	Performance Level	Students	Percentage of students	Same cohort spring 2024
Level 1	6	9.09%	21.2%	Level 1	4	5.97%	20%
Level 2	19	28.79%	28.8%	Level 2	16	23.88%	30.8%
Level 3	24	36.36%	43.9%	Level 3	31	46.27%	33.8%
Level 4	17	25.76%	6.1%	Level 4	16	23.88%	15.4%
Total Students	66				67		

Grade 5

Math				ELA			
Performance Level	Students	Percentage of students	Same cohort spring 2024	Performance Level	Students	Percentage of students	Same cohort spring 2024
Level 1	15	20.83%	23.9%	Level 1	8	11.11%	25.4%
Level 2	15	20.83%	28.4%	Level 2	14	19.44%	17.9%
Level 3	32	44.44%	43.3%	Level 3	32	44.44%	44.8%
evel 4	2	13.89%	4.4%	Level 4	18	25%	11.9%
otal tudents	72				72		

Grade 6

Math				ELA			
Performance Level	Students	Percentage of students	Same cohort spring 2024	Performance Level	Students	Percentage of students	Same cohort spring 2024
Level 1	10	14.93%	35.8%	Level 1	8	11.94%	30%
Level 2	24	35.82%	38.3%	Level 2	17	25.37%	26.3%
Level 3	28	41.79%	19.8%	Level 3	25	37.31%	30%
vel 4	5	7.46%	6.2%	Level 4	14	25.37%	13.8%
tal udents	67				67		

Grade 7

Math				ELA			
Performance Level	Students	Percentage of students	Same cohort spring 2024	Performance Level	Students	Percentage of students	Same cohort spring 2024
Level 1	12	16.22%	29.2%	Level 1	16	21.92%	28.3%
Level 2	16	21.62%	30.8%	Level 2	11	15.07%	31.7%
Level 3	26	35.14%	38.5%	Level 3	32	43.84%	36.7%
ɨvel 4	20	27.03%	1.5%	Level 4	14	19.18%	3.3%
ɔtal ɨudents	74				73		

Grade 8

Math				ELA			
Performance Level	Students	Percentage of students	Same cohort spring 2024	Performance Level	Students	Percentage of students	Same cohort spring 2024
Level 1	13	18.57%	17.9%	Level 1	6	8.7%	20.9%
Level 2	7	10%	22.4%	Level 2	15	21.74%	31.4%
Level 3	28	40%	41.8%	Level 3	18	26.09%	32.8%
Level 4	22	31.43%	17.9%	Level 4	30	43.48%	14.9%
Total Students	70				69		

Science

The NYS P-12 Science Learning Standards were fully implemented in grades K-8 in the 2023-2024 school year and are being implemented in grades 9-12 by course over the next few years.

In spring of 2024, the science assessments were newly revised to match the new standards and were given in grades 5 & 8. The assessments referenced the Science Investigations that are being done during class in grades 3-8 in addition to other practices, ideas, and concepts. As this was the first year of the new assessments, it is not advised to compare them against previous assessments.

Science Grade 5 - Spring 2025

Performance Level	Number of students	Percentage of students
Level 1	2	2.78%
Level 2	23	31.94%
Level 3	34	47.22%
Level 4	13	18.06%
Total	72	

Science Grade 8 - Spring 2025

Performance Level	Number of students	Percentage of students
Level 1	5	8.20%
Level 2	14	22.95%
Level 3	36	59.02%
Level 4	6	9.84%
Total	61	

Current and Next Steps

- Administrators and teachers continue to:
  - analyze data to refine instructional strategies as we continue strengthening the implementation of revised literacy and math curricula.
  - Input and review multiple data points in Branching Minds to determine which students need extra academic support such as Academic Intervention Services (AIS).
- K-12 science instruction continues to align to the revised NYS Science Learning Standards
- Increased AIS support in grades 6-8 in math and in ELA
- K-8 staff are deepening their utilization of the Branching Minds data platform and refining our MTSS (Multi-Tiered System of Support) process to strengthen our ability to effectively target student needs.
- Our MTSS Coordinator, Liz Fallo, and our building principals continue to lead the work as we refine our ability to use data to drive decisions about research-based instruction and resources to close skill gaps. What is MTSS? District MTSS handbook



Questions?

Board Meeting - Sep 16 2025 Minutes

Tuesday, September 16, 2025 at 6:00 PM

MS/HS Auditorium

1. Meeting Opening

1.1 Call to Order 6:00

1.2 Tobacco Policy Statement
We have a Tobacco policy in place, there is no smoking within 100 feet of any school building

1.3 Pledge of Allegiance

1.4 Roll Call
Present: Rory Smith, Jenny Jared, Caroline Jerome, Clark Goodrich, Eric Knutsen, Cindy Bishop

Not Present: Emily Mitchell-Marell

2. Welcome

2.1 High School Principal, Lance Edelman will welcome the Board
09-16-25 - Board Welcome - HS Principal.pdf

3. Presentations

3.01 Discussion with Town of Shandaken Representatives Regarding Request to Purchase Phoenicia School Building and Proposed Future Use (20 min)
Mr. Robert Drake spoke regarding recent developments in the

Draft

Town of Shandaken.

- On September 8, 2025 the Town of Shandaken passed a resolution expressing interest in gaining access to the Phoenicia School property .
- Consultants have conducted multiple surveys and community meetings, which indicated strong interest in expanding local housing options. This presents a significant opportunity for both the town and the district.
- The town is working in partnership with Ulster County and has already received informal interest from developers.
- A public hearing will be held to review developer proposals. The estimated timeline to begin is approximately six months to one year after voter approval.
- A housing model was discussed where a developer could assume ownership from the town under an agreement that might also include designated community space.

3.2 School Tax Property Discussion with Assistant Superintendent for Business, Monica LaClair (20 min)
OnteoraPropertyTaxes2025.pdf FAQ.pdf

4. Discussion and Possible Action

4.1 NYSSBA Liaison

The Board of Education hereby approves Eric Knutsen to be the Board of Education liaison for NYSSBA

Moved by: Jenny Jared
Seconded by: Caroline Jerome

Motion Carries

Advocacy Liason.pdf

4.2 NYSSBA Voting Delegate

The Board of Education hereby approves Jenny Jared to be the Board of Education Voting Delegate for the NYSSBA

Annual Business Meeting held on October 16, 2025

Moved by: Eric Knutsen
Seconded by: Caroline Jerome

Motion Carries

4.3 Approve Student Representative of the Board

The Board of Education hereby approves Jenny Albright as the Student Representative of the Board of Education for the 2025-2026 school year

Moved by: Caroline Jerome
Seconded by: Jenny Jared

Motion Carries

4.4 The District Clerk will administer the Oath of Office to the 2025-2026 Board of Education Student Representative, Jenny Albright

4.5 Ulster County Regionalization

BE IT RESOLVED, that the Board of Education of the Onteora Central School District acknowledges receipt of the *Ulster County Regionalization Final Report (2025)* and affirms its commitment to continued collaboration with Ulster BOCES and neighboring districts to pursue regional initiatives in alternative education, special education, workforce readiness, and professional development.

Moved by: Jenny Jared
Seconded by: Caroline Jerome

Motion Carries

UC Regionalization DRAFT Final Report.pdf UC Regionalization Certification.pdf

4.06 Continued Capital Project Discussion (60 mins)

Trustee Bishop opened the discussion by asking each Board trustee to identify their top six priority items for inclusion in the upcoming capital project.

Draft

Each trustee shared their perspectives on which projects should be addressed now and which items could be deferred to a five-year long-term plan.

Following a thorough and thoughtful discussion in which all trustees participated, the Board agreed on the next steps:

- Compile the list of priority items and forward it to the architects for updated cost estimates.
- Invite the architects to attend the next Board meeting to review the updated pricing and engage in further discussion.

4.07 The Student Representative on the Board, Jenny Albright, will give a report

- Student Representative Jenny Alright reported that the school year is off to a strong start, with academics going well and several athletic achievements noted during the first nine days.
- She highlighted the girls' tennis team victory in a match held the previous evening.
- Jenny also shared that the transition away from using personal devices during the school day has not posed significant challenges. While it was initially convenient for students to text friends about classroom locations, students are adjusting well to the change.

5. Proposed Executive Session

5.1 Enter Executive Session

Motion to enter into executive session to review the Building Level Safety Plans (duration 30 min)

Moved by: Rory Smith

Seconded by: Caroline Jerome

Motion Carries

5.2 Exit Executive Session

Motion to exit executive session and return to public session

Moved by: Caroline Jerome

Draft

Seconded by: Eric Knutsen

Motion Carries

6. Acceptance of Minutes

6.1 Acceptance of Minutes

Board Meeting - Aug 19 2025 - Minutes - Html

Special Meeting in Central Administration - Sep 08 2025 - Minutes - Html

The Board of Education hereby accepts the minutes of the August 19, 2025 and September 8, 2025

Moved by: Rory Smith

Seconded by: Clark Goodrich

Motion Carries

7. Superintendent District News

7.01 The Superintendent will report District News

The year has begun, and we are in full swing. It's great to see all of our students on campus. At the secondary, sports and clubs are going on and everyone is busy. We are anxiously awaiting the completion of our security vestibule and Middle School gymnasium so that we can return to a more normal structure to the day. We anticipate that the vestibule will be completed by October 22nd, and the Middle School gymnasium schedule is still progressing well and on track for the 9/22 flooring repairs & refinish. Nickerson is scheduled to start the equipment install on 10/6 and will need 6-7 days to complete their work. So by the end of October, we should be up and running with all areas occupied and in use.

This week, there will be an open house at Bennett on Wednesday and at the Middle High School on Thursday. Friday will be the Welcome Back picnic at Bennett, the Woodstock PTA Picnic was last Friday, and the Woodstock Open house will be on Thursday of next week, the 25th. Please remember that we will be closed on Tuesday, the 23rd,

Draft

in observance of Rosh Hashanah.

Parent Square

We are working through the transition to utilizing ParentSquare. Last week, we had 80 posts and 427 direct messages. We have to keep in mind that this is a replacement for platforms such as the Remind app, and direct texting on personal cell phones for staff. We will still utilize email for things that are confidential, as it has the tools to keep personal information secure. Our Director of Technology has been working diligently to get the calendar function to work properly, as that was an issue. I anticipate that it will become more robust as we progress through the year. I appreciate all of the staff who have started to utilize this new communication tool and families who have signed up to participate in Parent Square.

Middle School Theater Opportunity

We are excited to share a wonderful opportunity for our students this fall! Through an Arts Mid-Hudson grant, theatre artist Ken Skrzesz will be working with our students on a production of The Catskill Witch. In addition to the play itself, Ken will return to the middle school the week of October 20 to lead in-class workshops with 6th-grade English sections, bringing the short story to life.

Auditions were held today for all 6th graders and any 7th and 8th graders not participating in after-school sports. No preparation is needed, and 20 students will be selected.

Ex Officio Student Board Member

We have our Onteora student Board member in attendance today, and I want to welcome her to the Board table. Also, I was informed this afternoon that the Ulster BOCES Board has chosen an Onteora student to serve on the Ulster BOCES Board. Arnoldo Umana will be representing his BOCES programs on the Ulster BOCES board. I'm sure both of these

students will do a fantastic job in this role.

8. Board District News

8.01 The Board will report District News

- Trustee Jerome and Trustee Jared shared their appreciation for ParentSquare, noting how much they value the platform.
- Trustee Knutsen announced that a book discussion on *The Anxious Generation* will be held in the coming weeks. A QR code for sign-ups has been included in the district newsletter.
- Trustee Jerome expressed gratitude to all teachers for their efforts in preparing classrooms and warmly welcoming students at the start of the school year.

Capital Project/Bond Vote Discussion

- Trustee Bishop continued the discussion on strategies for passing a resolution and ensuring successful bond votes. She suggested holding a bond vote every five years to help the community become accustomed to the process and to maintain steady progress on district projects.

9. Student Representative Report

10. Acknowledge Public Be Heard Comments

10.01 The Board will acknowledge the public be heard comments from the last meeting

- Stephanie Bryant

11. Public and Student Comment

11.1 Public and Students may comment on any agenda or non-agenda item
Stephanie Bryant

12. **Break**

12.1 The Board will take a 5 minute break if needed

Draft

13. Other Approvals

13.1 Cell Phone Assignments

The Board of Education hereby approved the updated (in bold) cell phone assignments as below:

Moved by: Caroline Jerome

Seconded by: Jenny Jared

Motion Carries

Cell Phone Assignments 2025/2026	
Name	**Notes**
Ariel McGrath	
Gabriel Buono	
Raymond Clinton	
Lance Edelman	
Elizabeth Fallo	
Carol Grima	
Corey Halwick	SRO
Kyle Harjes	
Stephanie Laffin	
Victoria McLaren	
Rosalie Mernin	
Jonnah O'Donnell	
Scott Richards	
Sarah Turck	
Thomas Sharon	SRO
Don Solimene	
Stephen Knoche	**Until**

Draft

MIFI Access Point – Lance Edelman

14. Consent Agenda

14.1 Approve Consent Agenda

The Board hereby approves item numbers 14.02 - 14.08

Moved by: Clark Goodrich

Seconded by: Rory Smith

Motion Carries

14.2 Personnel Agenda

The Board of Education hereby approves the personnel agenda as attached

Carried

9-16-25 personnel agenda.pdf

14.3 Budget Transfers

The Superintendent recommends the transfer of $88,497.75 to reallocate funds for Summer 4408 expected STAC funds to actual.

Amount $88,497.75 from budget code A2010.150-00 to budget code A2010.449-09

The Superintendent recommends the transfer of $74,387.52 to adjust for Contract with Arrow Security originally budgeted in another appropriation.

Amount $74,387.52 from budget code A9950.900-10 to budget code A1620.449-10

Carried

14.4 Change Orders for Current Projects

BE IT HEREBY RESOLVED on recommendation by the Superintendent of Schools that the Board of Education of the

Onteora Central School District approves the attached Change Orders for the current projects

Carried

Change Order Spreadsheet for 9.16.25 approval.pdf

14.5 Donations

The Superintendent recommends acceptance of a donation totaling $6,000.00 CASH, from the Health & Wellness Committee Fundraising Event; Meet, Greet, & Eat, to support the Onteora Senior Class Belleayre Bash and at the Woodstock and Bennett Elementary Schools to support the cafeteria, social emotional learning, PBIS, Health & Nutrition, and SEL.

The Superintendent recommends approval of the following donations:

Donation Amount	**Name**	**Budget Code**
$1,500.00	Woodstock Elementary	A2110.431-07
$1,500.00	Bennett Elementary	A2110.431-03
$3,000.00	Onteora Belleayre Bash	TC1935.400-10-BASH

Carried

14.6 Financial Report

The Board has reviewed and hereby accepts the Quarterly Financial report from April - June 2025

Carried

June Bank Rec and FMR.pdf

Draft

14.7 Warrants

The Board of Education has reviewed and hereby accepts Warrant Schedule 12 and Schedule 1

Carried

14.8 Schedule U- The Committee on Special Education (CSE) and Committee on Pre-School Special Education (CPSE) Recommendations

The Board hereby approves the Instruction - Schedule U - The Committee on Special Education 9CSE) and Committee on Pre-School Special Education (CPSE) Recommendations, Schedule U, #9/25, Confidential, as reviewed by Trustee Smith

Carried

15. Contracts and Independent Contractor Retainers

15.1 Approve all Contracts and Independent Contractor Retainers

The Board hereby approves item numbers 15.02-15.09

Moved by: Caroline Jerome

Seconded by: Rory Smith

Motion Carries

15.2 Approve updated Contract for Interim Middle School Principal

The Board of education hereby approves the contract for Dr. Don Solimene effective August 12, 2025 through June 30, 2026

Carried

D. Solimene updated contract 25-26.pdf

15.3 M. Savatgy- Woodstock Environmental Scientist

BE IT RESOLVED, upon the recommendation of the Superintendent of Schools, that the Board of Education of the Onteora Central School District approve the Independent Contractor Retainer Agreement between the District and Matthew Savatgy, retained as Woodstock Environmental

Scientist in Residence, effective September 29, 2025, through May 29, 2026, at a fee of of $3,000.00 per residency, with no fringe benefits or deductions, and further authorizes the Superintendent to execute said agreement.

Carried

M. Savatgy-ICR.pdf

15.4 M. Savatgy- Bennett Environmental Scientist

BE IT RESOLVED, upon the recommendation of the Superintendent of Schools, that the Board of Education of the Onteora Central School District approve the Independent Contractor Retainer Agreement between the District and Matthew Savatgy, retained as Bennett Environmental Scientist in Residence, effective September 29, 2025, through May 29, 2026, at a fee of of $3,180.00 per residency, with no fringe benefits or deductions, and further authorizes the Superintendent to execute said agreement.

Carried

M. Savatgy ICR Bennett.pdf

15.5 Approve RIC One Risk Operations Center (the ROC)

WHEREAS, four (4) BOCES (Onondaga-Cortland-Madison BOCES, Albany-Schoharie- Schenectady-Saratoga BOCES, Madison-Oneida BOCES and Broome-Tioga BOCES) have collaborated and entered into an Article 5 General Municipal Law intermunicipal arrangement for the purpose of improving vendor management and data security and privacy practices for school districts and/or BOCES statewide known as the RIC ONE Risk Operations Center (the “ROC”);

WHEREAS, the Board of Education of the Onteora Central School District, through its affiliation with a locally based Regional Information Center, participates with the ROC and desires, for the 2025-2026 fiscal year, to authorize the ROC to enter into Data Privacy Agreements and related exhibits (DPAs) with vendors and third-party contractors that include the requirements of, and compliance with, New York State Education Law Section 2-d and Part 121 Regulations

(collectively, “Ed Law 2d”) related to student personally identifiable information (PII) and certain Teacher and Principal APPR data;

WHEREAS, the ROC also partners with NYSED, the Access4Learning Student Data Privacy Consortium (SDPC) and The Education Cooperative (TEC), to negotiate and approve Ed Law 2-d compliant DPAs;

WHEREAS, the DPAs are presented to school districts and/or BOCES for final execution and do not require the expenditure of funds beyond those budgeted; and

BE IT RESOLVED, Board of Education of the Onteora Central School District authorizes the attorneys designated by the ROC to negotiate and approve of DPAs for software and/or technology resources; and

BE IT FURTHER RESOLVED, the Onteora Central School District Board of Education grants the ROC and its designated attorneys the authority to negotiate the terms and conditions of DPAs and take such actions so as to effectuate the purposes and intent of this resolution.

Carried

ROC.pdf

15.6 Maverick Psychotherapy Group

BE IT HEREBY RESOLVED on recommendation by the Superintendent of Schools that the Board of Education of the Onteora Central School District approve the Independent Contractor Retainer between the Onteora Central School District and Maverick Psychotherapy Group retained as Licensed Therapists effective September 17, 2025 to August 31, 2026 at a rate of $100.00 per hour to a maximum rate of $6,313.14 with no fringe benefits or deductions and authorizes the Superintendent to sign such an agreement.

Carried

Maverick Psychotherapy Group.pdf

15.7 Ro Health - Registered Nurse Staffing Agreement

BE IT RESOLVED, upon the recommendation of the Superintendent of Schools, that the Board of Education of the Onteora Central School District approve the Agreement between the Onteora Central School District and Ro Health, retained as Client Staffing for a Registered Nurse (RN), effective September 17, 2025, through June 30, 2026, at a rate of $75.00.hour, with no fringe benefits or deductions, and authorizes the Superintendent to sign such an agreement.

Carried

Ro- Health.pdf

15.8 Approve Red Hook Central School District Agreement

BE IT HEREBY RESOLVED on recommendation by the Superintendent of Schools that the Board of Education of the Onteora Central School District approve the Contract between the Onteora Central School District and the Red Hook Central School District effective for the 2025-2026 school year program at an estimated rate of $82,955.00 determined by the New York State Education Department and authorizes the Superintendent to sign such an agreement

Carried

Red Hook Agreement 25-26.pdf

15.9 Unpaid Student Teaching Agreement

BE IT RESOLVED, upon the recommendation of the Superintendent of Schools, that the Board of Education of the Onteora Central School District approve the Agreement between the District and Russell Sage College for unpaid Student Teaching effective September 17, 2025 and authorizes the Superintendent to sign such agreement.

Carried

Onteora CSD - Unpaid Student Teaching Agreement 2025.pdf

16. Committee Reports

Draft

16.1

- Communication Committee
  Trustee Jerome reported on the continued use of ParentSquare and the integration of district calendars. She also noted work on Board Briefs.
  Trustee Bishop shared the development of “Fast Facts” documents, which provide factual information about the district with embedded links. These will be set up as a dedicated page on the district website, offering a clear overview of the district that will be particularly useful for new families.
- Facilities Committee
  Trustee Smith reported that the committee met on August 14, toured the schools, and reviewed ongoing construction projects. The next meeting is scheduled for Thursday, September 18.

17. Old Business

17.1 The Board will discuss Old Business
Trustee Jared requested clarification on the district’s transportation bus run schedule. She noted her understanding that, once the district transitions to a central campus, bus runs will be reduced to less than 30 minutes, but would like clarification of what she read was accurate

18. New Business

18.1 The Board will discuss New Business
Nothing discussed

19. Request for Information

19.1 Board Members will Request Information of the Superintendent
Nothing requested

20. Adjournment

20.1 Adjourn the Meeting. Next meeting is September 30, 2025 at Woodstock.

Draft

The meeting is adjourned at 9:52 pm.

Moved by: Caroline Jerome
Seconded by: Jenny Jared

Motion Carries

_____
District Clerk

Draft

Central Campus
Students First

Fostering unity, equity, and community in academic and social-emotional learning

Central Campus
Students First

Social-emotional:

- **Social Skill Development-** Being in the same building allows students to interact with a larger and more diverse group of peers, helping them develop important social skills such as cooperation, conflict resolution, and empathy.
  - More opportunities to form friendships across grade levels
  - Greater flexibility in grouping students for the best classroom fit with peers and Instructional staff with more sections at each grade level.
- **Increased Emotional Support -** In a single building, there are more opportunities for students to access support from school counselors, social workers, and other staff. This can provide more consistent emotional guidance, and students may feel more comfortable reaching out for help when needed.
  - Greater access for all students to ASTOR mental health services.
  - Flexibility to provide MTSS social emotional supports

Central Campus
Students First

Social-emotional (cont.)

- **Diverse Peer Interactions and Better Social Integration** - With students from all areas of the district in one building, there is greater exposure to different cultures, backgrounds, and experiences. This diversity helps students learn to appreciate differences and develop tolerance, reducing feelings of isolation or alienation. This can also reduce cliques or social divides that sometimes develop when students from different geographic areas rarely interact.
    - Four grade-level sections rather than two provide greater access to a variety of teachers and peer groups
- **Emotional Resilience** - Students who are part of a larger, more supportive community are more likely to build resilience in the face of challenges. Having a larger group of peers to rely on can help students navigate difficult social or emotional situations.
- **Stronger Sense of Belonging**- When students are part of one unified school community, they develop a sense of collective pride and connectedness. They are more likely to feel supported, valued, and recognized, which is crucial for healthy emotional development.

Central Campus
Students First

Academic:

- **Increased Access to Resources:** Students in the same school building can share educational resources like libraries, technology, extracurricular activities, and specialized staff (e.g., art or music teachers, special education staff). This ensures all students have equal access to opportunities that might be more limited when spread across different locations.
  - Ability to offer more special area music and art programs (expanded and additional music and art rooms)
  - Flexibility to provide MTSS academic supports
  - Limited staff travel time provides more time for service to K-12 and preschool students
  - Full day co-taught classes and a greater continuum of services provided in-district
  - Students with IEPs can access specialized programs without building transitions
  - Specialized services can be provided in a classroom decreasing time away from peers
- **Collaborative Learning:** Having students from different grades or backgrounds in one place fosters collaboration.
  - Teachers can create cross-grade learning opportunities that enrich students' academic experiences and problem-solving abilities.
  - Mentor opportunities for HS students interested in becoming an educator

Central Campus
Students First

Academic (cont.):

- **Consistent Instructional Quality:** The district can ensure consistent standards for teaching, curriculum implementation, and professional development. Teachers can work together more easily, share strategies, and support each other to improve instructional practices and increase classroom impact.
    - Grade-level planning, professional development, and curriculum work can occur with more regularity and less time out of the classroom as teachers will not need to travel between schools to be together
- **Stronger Sense of Community:** A unified school building promotes a sense of belonging for all students. When everyone shares the same space, they are more likely to feel like they are part of a single, cohesive school community, leading to improved engagement and better academic outcomes.
- **Improved School Events and Activities:** School-wide events, assemblies, sports, and clubs can be more effectively organized in one location. These activities are crucial for enhancing learning experiences and fostering school spirit, which in turn can have a positive impact on academic achievement.
    - District-provided transportation from District-run after-school enrichment programs

Personnel Agenda for BOE Meeting 09/30/2025

LEAVE OF ABSENCE: INSTRUCTIONAL

EMPLOYEE NUMBER	EFFECTIVE DATE FROM -TO	REASON
3900	09/24/25 – 10/17/25* **	FMLA paid
3920	09/15/25 -10/07/25*	FMLA paid

anticipated dates*
pending medical documentation **

ADMINISTRATIVE LEAVE OF ABSENCE

EMPLOYEE NUMBER	EFFECTIVE DATE FROM -TO	REASON
040125	10/01/25 – 10/21/25	Extended leave and reassigned pursuant to Superintendent

TEMPORARY APPOINTMENT: INSTRUCTIONAL

NAME	POSITION/SCHOOL	EFFECTIVE DATE	RATE
Garcia-McWhinnie, Elena	Teacher- Foreign Language/High School	09/24/25 – 10/17/25*	MA Step 22

anticipated dates*

The following named NON-INSTRUCTIONAL personnel have served a probationary status and are recommended to a PERMANENT STATUS consistent with the applicable laws and regulations of the State of New York:

NAME	POSITION	PROBATIONARY DATE	PERMANENT DATE
Baldwin, Kurtis	Custodial Worker	09/25/24 – 09/24/25	09/25/25
Donaldson, Dustin	Custodial Worker	10/04/24 – 10/03/25	10/04/25

RESIGNATIONS: NON- INSTRUCTIONAL

NAME	POSITION/SCHOOL	EFFECTIVE DATE	REMARKS
Scism, Brian	Building Maintenance Mechanic	10/10/25	Personal

SUBSTITUTE

NAME	POSITION	RATE
Sommer, Nicole	Monitor	$16.00/hr. (effective 10/27/25)
Sommer, Nicole	Clerical	$16.00/hr. (effective 10/27/25)
Sommer, Nicole	Food Service	$16.00/hr. (effective 10/27/25)

Truitt, Kimberly* Teacher (uncertified) $120.00/day
pending pre-employment processing*

EXTRA DUTY STIPENDS

NAME	POSITION	AMOUNT
Armstrong, Mark	SAT Prep (after school)	$1,676.00
Fallo, Elizabeth	Coordinator of Remote Instruction	$4,000.00 (pro-rated)
Katz, Emma	Belleayre Bash Advisor & Assistant Advisor Combined	$1,568.50 (positions combined and split with L. Matteson
Matteson, Lori	Belleayre Bash Advisor & Assistant Advisor Combined	$1,568.50 (positions combined and split with E. Katz
Nelsen- Epstein, Christi	French Club Advisor- High School	$2,000.00
Steiner, Bryan	Math Club (formerly Chess Club)	$2,000.00

ULSTER BOCES CAREER ACADEMIES AT iPARK 87
Joseph Salamone
Director, Ulster BOCES Career Pathways Programs

300 Enterprise Drive • Kingston, NY 12401
Telephone: 845-331-6680
Email: jsalamone@ulsterboces.org
www.ulsterboces.org

Ulster BOCES FFA Information for Onteora HS

Young Professionals Attending
Cameron Soter

Itinerary:
10/28-11/1/25

Departure: Ulster BOCES, October 28, 2025, Time to be determined...

Return: Saturday, November 1, 2025, Time to be determined... Students must have a ride waiting.

Times will be announced once plane tickets have been purchased.

Hotel:
J.W. Marriott Hotel, 10 S West St, Indianapolis, Indiana 46204

Cost to Young Professionals:
$0

Agenda:

FAA agenda 10.28.25-11.1.25

FINANCIAL MANAGEMENT REPORT

Monthly Report
July 2025

Submitted by

Debra D'Aprile
District Treasurer

Monica LaClair
Assistant Superintendent for Business

Table of Contents

- ✔ Budget Status Report – General Fund as of 7/31/2025
  – Cafeteria Fund as of 7/31/2025
  – Federal Fund as of 7/31/2025
  – Capital Fund as of 7/31/2025
- ✔ Revenue Status Report – General Fund as of 7/31/2025
  – Cafeteria Fund as of 7/31/2025
  – Federal Fund as of 7/31/2025
  – Capital Fund as of 7/31/2025
- ✔ Trial Balance – General Fund as of 7/31/2025
  – Cafeteria Fund as of 7/31/2025
  – Federal Fund as of 7/31/2025
  – Capital Fund as of 7/31/2025
- ✔ Journal Entry Schedule – July 2025
- ✔ Bank Reconciliation – July 2025
- ✔ Summary of Budget Transfers – July 2025

ONTEORA CSD

Appropriation Status Detail Report By ST3 Format From 7/1/2025 To 7/31/2025

Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
A1010.4	Contractual And Other		17,000.00	1,149.36	18,149.36	0.00	2,355.00	15,794.36
A1010.45	Materials And Supplies		650.00	740.64	1,390.64	128.93	884.64	377.07
1010	**BOARD OF EDUCATION**	*	**17,650.00**	**1,890.00**	**19,540.00**	**128.93**	**3,239.64**	**16,171.43**
A1040.16	Noninstructional Salaries		18,000.00	0.00	18,000.00	1,386.54	0.00	16,613.46
1040	**DISTRICT CLERK**	*	**18,000.00**	**0.00**	**18,000.00**	**1,386.54**	**0.00**	**16,613.46**
A1060.4	Contractual And Other		21,000.00	0.00	21,000.00	0.00	900.00	20,100.00
A1060.45	Materials And Supplies		1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
1060	**DISTRICT MEETING**	*	**22,000.00**	**0.00**	**22,000.00**	**0.00**	**900.00**	**21,100.00**
10		**	**57,650.00**	**1,890.00**	**59,540.00**	**1,515.47**	**4,139.64**	**53,884.89**
A1240.15	Instructional Salaries		205,755.00	0.00	205,755.00	15,868.62	0.00	189,886.38
A1240.16	Noninstructional Salaries		43,352.00	0.00	43,352.00	3,362.80	0.00	39,989.20
A1240.4	Contractual and Other		12,456.00	422.00	12,878.00	0.00	6,002.00	6,876.00
A1240.45	Materials and Supplies		2,900.00	0.00	2,900.00	0.00	0.00	2,900.00
1240	**CHIEF SCHOOL ADMINISTRATOR**	*	**264,463.00**	**422.00**	**264,885.00**	**19,231.42**	**6,002.00**	**239,651.58**
12		**	**264,463.00**	**422.00**	**264,885.00**	**19,231.42**	**6,002.00**	**239,651.58**
A1310.15	Instructional Salaries		183,750.00	0.00	183,750.00	14,134.62	0.00	169,615.38
A1310.16	Noninstructional Salaries		53,313.00	0.00	53,313.00	4,196.94	0.00	49,116.06
A1310.4	Contractual and Other		25,500.00	0.00	25,500.00	7,273.20	8,680.00	9,546.80
A1310.45	Materials and Supplies		7,750.00	-226.67	7,523.33	98.81	2,841.41	4,583.11
A1310.49	BOCES Services		72,000.00	0.00	72,000.00	0.00	0.00	72,000.00
1310	**BUSINESS ADMINISTRATION**	*	**342,313.00**	**-226.67**	**342,086.33**	**25,703.57**	**11,521.41**	**304,861.35**
A1320.16	Noninstructional Salaries		7,000.00	0.00	7,000.00	515.00	0.00	6,485.00
A1320.4	Contractual and Other		33,500.00	0.00	33,500.00	3,972.40	20,000.00	9,527.60
1320	**AUDITING**	*	**40,500.00**	**0.00**	**40,500.00**	**4,487.40**	**20,000.00**	**16,012.60**
A1325.16	Noninstructional Salaries		114,252.00	0.00	114,252.00	7,894.32	0.00	106,357.68
A1325.4	Contractual and Other		475.00	0.00	475.00	325.00	0.00	150.00
1325	**TREASURER**	*	**114,727.00**	**0.00**	**114,727.00**	**8,219.32**	**0.00**	**106,507.68**
A1330.16	Noninstructional Salaries		18,188.00	0.00	18,188.00	1,307.69	0.00	16,880.31
A1330.4	Contractual and Other		10,150.00	0.00	10,150.00	550.00	0.00	9,600.00
A1330.45	Materials and Supplies		7,500.00	0.00	7,500.00	4,174.36	0.00	3,325.64
1330	**TAX COLLECTOR**	*	**35,838.00**	**0.00**	**35,838.00**	**6,032.05**	**0.00**	**29,805.95**
A1345.16	Noninstructional Salaries		53,000.00	0.00	53,000.00	4,184.62	0.00	48,815.38
A1345.49	BOCES Services		2,798.00	0.00	2,798.00	0.00	0.00	2,798.00

ONTEORA CSD

Appropriation Status Detail Report By ST3 Format From 7/1/2025 To 7/31/2025

Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
1345	**PURCHASING**	*	**55,798.00**	**0.00**	**55,798.00**	**4,184.62**	**0.00**	**51,613.38**
13		**	**589,176.00**	**-226.67**	**588,949.33**	**48,626.96**	**31,521.41**	**508,800.96**
A1420.4	Contractual and Other		150,000.00	0.00	150,000.00	0.00	150,000.00	0.00
1420	**LEGAL**	*	**150,000.00**	**0.00**	**150,000.00**	**0.00**	**150,000.00**	**0.00**
A1430.16	Noninstructional Salaries		142,876.00	0.00	142,876.00	11,395.00	0.00	131,481.00
A1430.4	Contractual and Other		8,000.00	0.00	8,000.00	0.00	0.00	8,000.00
A1430.49	BOCES Services		33,626.00	0.00	33,626.00	0.00	0.00	33,626.00
1430	**PERSONNEL**	*	**184,502.00**	**0.00**	**184,502.00**	**11,395.00**	**0.00**	**173,107.00**
A1460.4	Contractual and Other		3,000.00	0.00	3,000.00	0.00	0.00	3,000.00
A1460.49	BOCES Services		1,915.00	0.00	1,915.00	0.00	0.00	1,915.00
1460	**RECORDS MANAGEMENT OFFICER**	*	**4,915.00**	**0.00**	**4,915.00**	**0.00**	**0.00**	**4,915.00**
A1480.4	Contractual and Other		15,015.00	0.00	15,015.00	0.00	13,138.00	1,877.00
A1480.49	BOCES Services		113,512.00	0.00	113,512.00	0.00	0.00	113,512.00
1480	**PUBLIC INFORMATION & SERVICES**	*	**128,527.00**	**0.00**	**128,527.00**	**0.00**	**13,138.00**	**115,389.00**
14		**	**467,944.00**	**0.00**	**467,944.00**	**11,395.00**	**163,138.00**	**293,411.00**
A1620.16	Noninstructional Salaries		1,254,992.00	0.00	1,254,992.00	109,852.04	0.00	1,145,139.96
A1620.2	Equipment		40,000.00	0.00	40,000.00	17,157.68	0.00	22,842.32
A1620.4	Contractual and Other		899,250.00	-4,747.00	894,503.00	6,327.89	798,775.73	89,399.38
A1620.45	Materials and Supplies		102,000.00	5,281.22	107,281.22	13,734.55	15,041.06	78,505.61
1620	**OPERATION OF PLANT**	*	**2,296,242.00**	**534.22**	**2,296,776.22**	**147,072.16**	**813,816.79**	**1,335,887.27**
A1621.16	Noninstructional Salaries		410,005.00	0.00	410,005.00	22,885.63	0.00	387,119.37
A1621.2	Equipment		30,000.00	90,412.16	120,412.16	0.00	90,412.16	30,000.00
A1621.4	Contractual and Other		304,750.00	143,566.25	448,316.25	24,766.52	276,557.78	146,991.95
A1621.45	Materials and Supplies		186,500.00	9,742.00	196,242.00	14,793.25	51,237.01	130,211.74
A1621.49	BOCES Services		35,221.00	0.00	35,221.00	0.00	0.00	35,221.00
1621	**MAINTENANCE OF PLANT**	*	**966,476.00**	**243,720.41**	**1,210,196.41**	**62,445.40**	**418,206.95**	**729,544.06**
A1660.16	Noninstructional Salaries		66,594.00	0.00	66,594.00	4,622.46	0.00	61,971.54
A1660.4	Contractual and Other		100.00	0.00	100.00	0.00	0.00	100.00
A1660.45	Materials and Supplies		150,000.00	0.00	150,000.00	4,626.41	5,250.62	140,122.97
1660	**CENTRAL STOREROOM**	*	**216,694.00**	**0.00**	**216,694.00**	**9,248.87**	**5,250.62**	**202,194.51**
A1670.4	Contractual and Other		62,000.00	0.00	62,000.00	21.69	8,478.31	53,500.00
A1670.45	Materials and Supplies		1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
1670	**CENTRAL PRINTING & MAILING**	*	**63,000.00**	**0.00**	**63,000.00**	**21.69**	**8,478.31**	**54,500.00**

ONTEORA CSD

Appropriation Status Detail Report By ST3 Format From 7/1/2025 To 7/31/2025

Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
16		**	**3,542,412.00**	**244,254.63**	**3,786,666.63**	**218,788.12**	**1,245,752.67**	**2,322,125.84**
A1910.4	Unallocated Insurance		247,500.00	38,192.00	285,692.00	11,326.00	274,366.00	0.00
1910	**UNALLOCATED INSURANCE**	*	**247,500.00**	**38,192.00**	**285,692.00**	**11,326.00**	**274,366.00**	**0.00**
A1920.4	School Association Dues		20,000.00	0.00	20,000.00	2,482.00	0.00	17,518.00
1920	**SCHOOL ASSOCIATION DUES**	*	**20,000.00**	**0.00**	**20,000.00**	**2,482.00**	**0.00**	**17,518.00**
A1930.4	Judgment and Claims (NOTE: Include Tax Certiorari)		47,500.00	0.00	47,500.00	0.00	0.00	47,500.00
1930	**JUDGMENTS & CLAIMS**	*	**47,500.00**	**0.00**	**47,500.00**	**0.00**	**0.00**	**47,500.00**
A1964.4	Refund on Real Property Taxes (NOTE: Do NOT include Tax Certiorari)		15,000.00	0.00	15,000.00	0.00	0.00	15,000.00
1964	**REFUND ON REAL PROPERTY TAXES**	*	**15,000.00**	**0.00**	**15,000.00**	**0.00**	**0.00**	**15,000.00**
A1981.49	BOCES Administrative Costs		594,479.00	0.00	594,479.00	0.00	0.00	594,479.00
1981	**BOCES ADMINISTRATIVE COSTS**	*	**594,479.00**	**0.00**	**594,479.00**	**0.00**	**0.00**	**594,479.00**
19		**	**924,479.00**	**38,192.00**	**962,671.00**	**13,808.00**	**274,366.00**	**674,497.00**
1		***	**5,846,124.00**	**284,531.96**	**6,130,655.96**	**313,364.97**	**1,724,919.72**	**4,092,371.27**
A2010.15	Instructional Salaries		166,832.00	0.00	166,832.00	12,833.24	0.00	153,998.76
A2010.16	Noninstructional Salaries		107,562.00	0.00	107,562.00	8,269.20	0.00	99,292.80
A2010.2	Equipment		35,000.00	0.00	35,000.00	31,220.00	0.00	3,780.00
A2010.4	Contractual and Other		82,700.00	1,762.00	84,462.00	0.00	1,762.00	82,700.00
A2010.45	Materials and Supplies		9,025.00	0.00	9,025.00	0.00	616.89	8,408.11
2010	**CURRICULUM DEVEL & SUPERVISION**	*	**401,119.00**	**1,762.00**	**402,881.00**	**52,322.44**	**2,378.89**	**348,179.67**
A2020.15	Instructional Salaries		800,849.00	0.00	800,849.00	54,173.14	0.00	746,675.86
A2020.16	Noninstructional Salaries		512,129.00	0.00	512,129.00	28,405.88	0.00	483,723.12
A2020.4	Contractual and Other		7,985.00	0.00	7,985.00	0.00	0.00	7,985.00
A2020.45	Materials and Supplies		16,000.00	0.00	16,000.00	331.25	520.93	15,147.82
2020	**SUPERVISION-REGULAR SCHOOL**	*	**1,336,963.00**	**0.00**	**1,336,963.00**	**82,910.27**	**520.93**	**1,253,531.80**
A2040.45	Materials and Supplies		19,200.00	0.00	19,200.00	0.00	3,805.43	15,394.57
2040	**SUPERVISION-SPECIAL SCHOOLS**	*	**19,200.00**	**0.00**	**19,200.00**	**0.00**	**3,805.43**	**15,394.57**
A2060.15	Instructional Salaries		279,707.00	0.00	279,707.00	33,134.30	0.00	246,572.70
A2060.16	Noninstructional Salaries		240,270.00	0.00	240,270.00	16,642.74	0.00	223,627.26
A2060.4	Contractual and Other		23,300.00	0.00	23,300.00	0.00	0.00	23,300.00
A2060.45	Materials and Supplies		70,000.00	226.67	70,226.67	56,833.17	13,354.75	38.75
2060	**RESEARCH, PLANNING & EVALUAT**	*	**613,277.00**	**226.67**	**613,503.67**	**106,610.21**	**13,354.75**	**493,538.71**
A2070.4	Contractual and Other		2,750.00	0.00	2,750.00	0.00	0.00	2,750.00

ONTEORA CSD

Appropriation Status Detail Report By ST3 Format From 7/1/2025 To 7/31/2025

Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
A2070.49	BOCES Services		139,000.00	0.00	139,000.00	0.00	0.00	139,000.00
2070	**INSERVICE TRAINING-INSTRUCTION**	*	**141,750.00**	**0.00**	**141,750.00**	**0.00**	**0.00**	**141,750.00**
20		**	**2,512,309.00**	**1,988.67**	**2,514,297.67**	**241,842.92**	**20,060.00**	**2,252,394.75**
A2110.12a	Teacher Salaries, Full Day Kindergarten – 3		1,992,844.00	0.00	1,992,844.00	288.67	0.00	1,992,555.33
A2110.12b	Teacher Salaries, 4 - 6		3,527,773.00	0.00	3,527,773.00	0.00	0.00	3,527,773.00
A2110.13	Teacher Salaries, 7 - 12		5,522,453.00	0.00	5,522,453.00	3,393.00	0.00	5,519,060.00
A2110.14	Substitute Teacher Salaries		310,778.00	0.00	310,778.00	1,227.50	0.00	309,550.50
A2110.16	Noninstructional Salaries		287,200.00	0.00	287,200.00	207.21	0.00	286,992.79
A2110.2	Equipment		10,000.00	0.00	10,000.00	0.00	0.00	10,000.00
A2110.4	Contractual and Other		356,775.00	3,689.53	360,464.53	1,000.00	14,992.03	344,472.50
A2110.45	Materials and Supplies		247,833.00	9,265.95	257,098.95	22,440.74	92,630.69	142,027.52
A2110.48	Textbooks		160,295.00	-5,585.72	154,709.28	5,475.98	10,758.65	138,474.65
A2110.49a	BOCES Services - LEP		1,155,827.00	0.00	1,155,827.00	0.00	0.00	1,155,827.00
2110	**TEACHING-REGULAR SCHOOL**	*	**13,571,778.00**	**7,369.76**	**13,579,147.76**	**34,033.10**	**118,381.37**	**13,426,733.29**
21		**	**13,571,778.00**	**7,369.76**	**13,579,147.76**	**34,033.10**	**118,381.37**	**13,426,733.29**
A2250.15	Instructional Salaries		4,104,654.00	0.00	4,104,654.00	157.50	0.00	4,104,496.50
A2250.16	Noninstructional Salaries		88,915.00	0.00	88,915.00	0.00	0.00	88,915.00
A2250.45	Materials and Supplies		42,500.00	0.00	42,500.00	0.00	5,311.76	37,188.24
A2250.471	Tuition Paid to Public Districts in NYS (excluding Special Act Districts)		280,000.00	75,975.00	355,975.00	0.00	75,975.00	280,000.00
A2250.472	Tuition - All Other (Specify)		1,057,000.00	73,473.33	1,130,473.33	0.00	73,473.33	1,057,000.00
A2250.49	BOCES Services		1,508,886.00	0.00	1,508,886.00	0.00	0.00	1,508,886.00
2250	**PROGRAMS-STUDENTS W/ DISABIL**	*	**7,081,955.00**	**149,448.33**	**7,231,403.33**	**157.50**	**154,760.09**	**7,076,485.74**
A2259.15	Instructional Salaries		414,922.00	0.00	414,922.00	0.00	0.00	414,922.00
2259		*	**414,922.00**	**0.00**	**414,922.00**	**0.00**	**0.00**	**414,922.00**
A2280.15	Instructional Salaries		184,850.00	0.00	184,850.00	0.00	0.00	184,850.00
A2280.4	Contractual and Other		16,100.00	0.00	16,100.00	0.00	0.00	16,100.00
A2280.45	Materials and Supplies		2,390.00	0.00	2,390.00	0.00	633.77	1,756.23
A2280.48	Textbooks		600.00	0.00	600.00	0.00	341.25	258.75
A2280.49	BOCES Services		886,745.00	0.00	886,745.00	0.00	0.00	886,745.00
2280	**OCCUPATIONAL EDUCATION**	*	**1,090,685.00**	**0.00**	**1,090,685.00**	**0.00**	**975.02**	**1,089,709.98**
22		**	**8,587,562.00**	**149,448.33**	**8,737,010.33**	**157.50**	**155,735.11**	**8,581,117.72**
A2330.15	Instructional Salaries		110,000.00	0.00	110,000.00	24,927.54	0.00	85,072.46
A2330.16	Noninstructional Salaries		20,000.00	0.00	20,000.00	0.00	0.00	20,000.00

ONTEORA CSD

Appropriation Status Detail Report By ST3 Format From 7/1/2025 To 7/31/2025

Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
2330	**TEACHING-SPECIAL SCHOOLS**	*	**130,000.00**	**0.00**	**130,000.00**	**24,927.54**	**0.00**	**105,072.46**
23		**	**130,000.00**	**0.00**	**130,000.00**	**24,927.54**	**0.00**	**105,072.46**
A2610.15	Instructional Salaries		300,871.00	0.00	300,871.00	0.00	0.00	300,871.00
A2610.2	Equipment		40,000.00	-2,290.10	37,709.90	0.00	0.00	37,709.90
A2610.4	Contractual and Other		1,520.00	0.00	1,520.00	0.00	0.00	1,520.00
A2610.45	Materials and Supplies		18,350.00	0.00	18,350.00	121.38	1,154.97	17,073.65
A2610.46	School Library A/V Loan Program (Note: Do not include Smart Schools Bond Act (SSBA)		23,575.00	0.00	23,575.00	0.00	4,382.34	19,192.66
A2610.49	BOCES Services		35,647.00	0.00	35,647.00	0.00	0.00	35,647.00
2610	**SCHOOL LIBRARY & AUDIOVISUAL**	*	**419,963.00**	**-2,290.10**	**417,672.90**	**121.38**	**5,537.31**	**412,014.21**
A2630.16	Noninstructional Salaries		270,227.00	0.00	270,227.00	22,172.14	0.00	248,054.86
A2630.45	Materials and Supplies		39,800.00	0.00	39,800.00	3,188.78	1,716.85	34,894.37
A2630.46	State-Aided Computer Software		118,700.00	0.00	118,700.00	14,085.47	26,985.63	77,628.90
A2630.4c	Contractual and Other (Not State Aided Lease or Repair)		6,000.00	0.00	6,000.00	0.00	5,853.11	146.89
2630	**COMPUTER ASSISTED INSTRUCTION**	*	**434,727.00**	**0.00**	**434,727.00**	**39,446.39**	**34,555.59**	**360,725.02**
26		**	**854,690.00**	**-2,290.10**	**852,399.90**	**39,567.77**	**40,092.90**	**772,739.23**
A2810.15	Instructional Salaries		667,554.00	0.00	667,554.00	0.00	0.00	667,554.00
A2810.16	Noninstructional Salaries		44,640.00	0.00	44,640.00	929.64	0.00	43,710.36
A2810.4	Contractual and Other		3,485.00	0.00	3,485.00	0.00	0.00	3,485.00
A2810.45	Materials and Supplies		6,175.00	0.00	6,175.00	0.00	0.00	6,175.00
2810	**GUIDANCE-REGULAR SCHOOL**	*	**721,854.00**	**0.00**	**721,854.00**	**929.64**	**0.00**	**720,924.36**
A2815.16	Noninstructional Salaries		357,795.00	0.00	357,795.00	5,264.92	0.00	352,530.08
A2815.4	Contractual and Other		186,100.00	0.00	186,100.00	0.00	55,929.00	130,171.00
A2815.45	Materials and Supplies		9,625.00	0.00	9,625.00	0.00	0.00	9,625.00
2815	**HEALTH SERVICES-REGULAR SCHOOL**	*	**553,520.00**	**0.00**	**553,520.00**	**5,264.92**	**55,929.00**	**492,326.08**
A2820.15	Instructional Salaries		491,069.00	0.00	491,069.00	0.00	0.00	491,069.00
A2820.45	Materials and Supplies		8,000.00	0.00	8,000.00	0.00	0.00	8,000.00
2820	**PSYCHOLOGICAL SRVC-REG SCHOOL**	*	**499,069.00**	**0.00**	**499,069.00**	**0.00**	**0.00**	**499,069.00**
A2825.15	Instructional Salaries		511,583.00	0.00	511,583.00	0.00	0.00	511,583.00
A2825.4	Contractual and Other		40,000.00	0.00	40,000.00	0.00	0.00	40,000.00
A2825.45	Materials and Supplies		2,750.00	0.00	2,750.00	0.00	0.00	2,750.00
2825	**SOCIAL WORK SRVC-REG SCHOOL**	*	**554,333.00**	**0.00**	**554,333.00**	**0.00**	**0.00**	**554,333.00**
A2830.15	Instructional Salaries		183,810.00	0.00	183,810.00	14,244.69	0.00	169,565.31

Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
A2830.4	Contractual and Other		6,000.00	0.00	6,000.00	179.00	0.00	5,821.00
A2830.45	Materials and Supplies		2,000.00	0.00	2,000.00	0.00	0.00	2,000.00
2830	**PUPIL PERSONNEL SRVC-SPEC SCHL**	*	**191,810.00**	**0.00**	**191,810.00**	**14,423.69**	**0.00**	**177,386.31**
A2850.4	Contractual and Other		1,700.00	0.00	1,700.00	0.00	0.00	1,700.00
2850	**CO-CURRICULAR ACTIV-REG SCHL**	*	**1,700.00**	**0.00**	**1,700.00**	**0.00**	**0.00**	**1,700.00**
A2855.15	Instructional Salaries		394,250.00	0.00	394,250.00	9,425.00	0.00	384,825.00
A2855.16	Noninstructional Salaries		149,586.00	0.00	149,586.00	4,795.73	0.00	144,790.27
A2855.4	Contractual and Other		120,550.00	0.00	120,550.00	1,408.60	76,014.00	43,127.40
A2855.45	Materials and Supplies		55,200.00	0.00	55,200.00	1,237.43	32,740.31	21,222.26
A2855.49	BOCES Services		89,486.00	0.00	89,486.00	0.00	0.00	89,486.00
2855	**INTERSCHOL ATHLETICS-REG SCHL**	*	**809,072.00**	**0.00**	**809,072.00**	**16,866.76**	**108,754.31**	**683,450.93**
28		**	**3,331,358.00**	**0.00**	**3,331,358.00**	**37,485.01**	**164,683.31**	**3,129,189.68**
2		***	**28,987,697.00**	**156,516.66**	**29,144,213.66**	**378,013.84**	**498,952.69**	**28,267,247.13**
A5510.16a	Noninstructional Salaries (Excl Trans Supv Office)		740,321.00	0.00	740,321.00	19,248.06	0.00	721,072.94
A5510.16b	Noninstructional Salaries (Trans Supervisor Office)		231,215.00	0.00	231,215.00	17,528.30	0.00	213,686.70
A5510.21	Purchase of Non Zero-Emission Buses		105,023.00	2,290.10	107,313.10	0.00	107,313.10	0.00
A5510.4	Contractual and Other		99,550.00	0.00	99,550.00	1,040.00	60,518.00	37,992.00
A5510.45	Materials and Supplies		152,000.00	0.00	152,000.00	0.00	117,500.00	34,500.00
A5510.49a	BOCES Bus Driver Training Services		2,190.00	0.00	2,190.00	0.00	0.00	2,190.00
5510	**DISTRICT TRANSPORT-MEDICAID**	*	**1,330,299.00**	**2,290.10**	**1,332,589.10**	**37,816.36**	**285,331.10**	**1,009,441.64**
A5530.4	Contractual and Other		7,500.00	0.00	7,500.00	6,000.00	1,500.00	0.00
5530	**GARAGE BUILDING**	*	**7,500.00**	**0.00**	**7,500.00**	**6,000.00**	**1,500.00**	**0.00**
A5540.4	Contract Transportation		4,756,170.00	0.00	4,756,170.00	0.00	4,756,170.00	0.00
5540	**CONTRACT TRANSPORT-MEDICAID**	*	**4,756,170.00**	**0.00**	**4,756,170.00**	**0.00**	**4,756,170.00**	**0.00**
55		**	**6,093,969.00**	**2,290.10**	**6,096,259.10**	**43,816.36**	**5,043,001.10**	**1,009,441.64**
5		***	**6,093,969.00**	**2,290.10**	**6,096,259.10**	**43,816.36**	**5,043,001.10**	**1,009,441.64**
A8060.4	Contractual and Other		20,000.00	0.00	20,000.00	0.00	20,000.00	0.00
8060	**CIVIC ACTIVITIES**	*	**20,000.00**	**0.00**	**20,000.00**	**0.00**	**20,000.00**	**0.00**
80		**	**20,000.00**	**0.00**	**20,000.00**	**0.00**	**20,000.00**	**0.00**
8		***	**20,000.00**	**0.00**	**20,000.00**	**0.00**	**20,000.00**	**0.00**
A9010.8	State Retirement		992,800.00	0.00	992,800.00	0.00	860,981.00	131,819.00
9010	**STATE RETIREMENT**	*	**992,800.00**	**0.00**	**992,800.00**	**0.00**	**860,981.00**	**131,819.00**

ONTEORA CSD

Appropriation Status Detail Report By ST3 Format From 7/1/2025 To 7/31/2025

Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
A9020.8	Teachers' Retirement		2,272,208.00	0.00	2,272,208.00	0.00	0.00	2,272,208.00
9020	**TEACHERS' RETIREMENT**	*	**2,272,208.00**	**0.00**	**2,272,208.00**	**0.00**	**0.00**	**2,272,208.00**
A9030.8	Social Security		2,110,000.00	0.00	2,110,000.00	37,764.26	0.00	2,072,235.74
9030	**SOCIAL SECURITY**	*	**2,110,000.00**	**0.00**	**2,110,000.00**	**37,764.26**	**0.00**	**2,072,235.74**
A9040.8	Workers' Compensation		435,500.00	-38,192.00	397,308.00	0.00	0.00	397,308.00
9040	**WORKERS' COMPENSATION**	*	**435,500.00**	**-38,192.00**	**397,308.00**	**0.00**	**0.00**	**397,308.00**
A9055.8	Disability Insurance		7,000.00	0.00	7,000.00	0.00	0.00	7,000.00
9055	**DISABILITY INSURANCE**	*	**7,000.00**	**0.00**	**7,000.00**	**0.00**	**0.00**	**7,000.00**
A9060.8	Hospital, Medical, and Dental Insurance		14,711,760.00	0.00	14,711,760.00	1,061,303.74	10,428,639.41	3,221,816.85
9060	**HOSPITAL, MEDICAL & DENTAL INS**	*	**14,711,760.00**	**0.00**	**14,711,760.00**	**1,061,303.74**	**10,428,639.41**	**3,221,816.85**
A9070.8	Union Welfare Benefits		538,000.00	0.00	538,000.00	0.00	0.00	538,000.00
9070	**UNION WELFARE BENEFITS**	*	**538,000.00**	**0.00**	**538,000.00**	**0.00**	**0.00**	**538,000.00**
A9089.8	Other Employee Benefits (Specify)		345,000.00	0.00	345,000.00	0.00	0.00	345,000.00
9089	**OTHER**	*	**345,000.00**	**0.00**	**345,000.00**	**0.00**	**0.00**	**345,000.00**
90		**	**21,412,268.00**	**-38,192.00**	**21,374,076.00**	**1,099,068.00**	**11,289,620.41**	**8,985,387.59**
A9785.6b	Installment Purchase Debt - Other (Specify)		52,254.00	0.00	52,254.00	1,013.82	12,152.63	39,087.55
A9785.7b	Installment Purchase Debt - Other (Specify)		11,348.00	0.00	11,348.00	536.33	4,899.02	5,912.65
9785		*	**63,602.00**	**0.00**	**63,602.00**	**1,550.15**	**17,051.65**	**45,000.20**
97		**	**63,602.00**	**0.00**	**63,602.00**	**1,550.15**	**17,051.65**	**45,000.20**
A9901.93	Transfer to School Food Service Fund		335,000.00	0.00	335,000.00	0.00	0.00	335,000.00
A9901.95	Transfer to Special Aid Fund		80,000.00	0.00	80,000.00	0.00	0.00	80,000.00
9901	**TRANSFER TO SPECIAL AID**	*	**415,000.00**	**0.00**	**415,000.00**	**0.00**	**0.00**	**415,000.00**
A9950.9	Transfer to Capital Funds for Other Than School		750,000.00	0.00	750,000.00	0.00	0.00	750,000.00
9950	**TRANSFER TO CAPITAL**	*	**750,000.00**	**0.00**	**750,000.00**	**0.00**	**0.00**	**750,000.00**
99		**	**1,165,000.00**	**0.00**	**1,165,000.00**	**0.00**	**0.00**	**1,165,000.00**
9		***	**22,640,870.00**	**-38,192.00**	**22,602,678.00**	**1,100,618.15**	**11,306,672.06**	**10,195,387.79**
	Fund ATotals:		**63,588,660.00**	**405,146.72**	**63,993,806.72**	**1,835,813.32**	**18,593,545.57**	**43,564,447.83**
	Grand Totals:		**63,588,660.00**	**405,146.72**	**63,993,806.72**	**1,835,813.32**	**18,593,545.57**	**43,564,447.83**

ONTEORA CSD

Appropriation Status Detail Report By ST3 Format From 7/1/2025 To 7/31/2025

Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
C2860.16	Salaries		485,500.00	0.00	485,500.00	8,495.86	0.00	477,004.14
C2860.4	Other (Specify)_____		12,000.00	0.00	12,000.00	900.35	0.00	11,099.65
C2860.41	Net Cost Of Food Used		388,000.00	0.00	388,000.00	0.00	0.00	388,000.00
C2860.45	Materials And Supplies		17,500.00	0.00	17,500.00	11.95	0.00	17,488.05
2860		*	**903,000.00**	**0.00**	**903,000.00**	**9,408.16**	**0.00**	**893,591.84**
28		**	**903,000.00**	**0.00**	**903,000.00**	**9,408.16**	**0.00**	**893,591.84**
2		***	**903,000.00**	**0.00**	**903,000.00**	**9,408.16**	**0.00**	**893,591.84**
C9010.8	State Retirement		50,000.00	0.00	50,000.00	0.00	0.00	50,000.00
9010		*	**50,000.00**	**0.00**	**50,000.00**	**0.00**	**0.00**	**50,000.00**
C9030.8	Social Security		37,000.00	0.00	37,000.00	649.94	0.00	36,350.06
9030		*	**37,000.00**	**0.00**	**37,000.00**	**649.94**	**0.00**	**36,350.06**
C9060.8	Hospital, Medical And Dental Insurance		178,000.00	0.00	178,000.00	0.00	0.00	178,000.00
9060		*	**178,000.00**	**0.00**	**178,000.00**	**0.00**	**0.00**	**178,000.00**
90		**	**265,000.00**	**0.00**	**265,000.00**	**649.94**	**0.00**	**264,350.06**
9		***	**265,000.00**	**0.00**	**265,000.00**	**649.94**	**0.00**	**264,350.06**
	Fund CTotals:		**1,168,000.00**	**0.00**	**1,168,000.00**	**10,058.10**	**0.00**	**1,157,941.90**
	Grand Totals:		**1,168,000.00**	**0.00**	**1,168,000.00**	**10,058.10**	**0.00**	**1,157,941.90**

ONTEORA CSD

Appropriation Status Detail Report By ST3 Format From 7/1/2025 To 7/31/2025

Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
F2110.15	Instructional Salaries		406,333.00	0.00	406,333.00	0.00	0.00	406,333.00
F2110.4	Contractual and Other		113,867.00	10,047.26	123,914.26	3,600.00	10,047.26	110,267.00
2110		*	**520,200.00**	**10,047.26**	**530,247.26**	**3,600.00**	**10,047.26**	**516,600.00**
21		**	**520,200.00**	**10,047.26**	**530,247.26**	**3,600.00**	**10,047.26**	**516,600.00**
F2250.15	Instructional Salaries		285,179.00	0.00	285,179.00	11,174.38	0.00	274,004.62
F2250.4	Contractual and Other		105,442.00	0.00	105,442.00	0.00	0.00	105,442.00
F2250.45	Materials and Supplies		21,392.00	1,612.50	23,004.50	0.00	1,612.50	21,392.00
2250		*	**412,013.00**	**1,612.50**	**413,625.50**	**11,174.38**	**1,612.50**	**400,838.62**
F2253.4	Contractual and Other		5,000.00	0.00	5,000.00	0.00	0.00	5,000.00
F2253.472	Tuition - all Other (Specify)		150,000.00	0.00	150,000.00	102.66	0.00	149,897.34
F2253.49	BOCES Services		55,000.00	0.00	55,000.00	0.00	0.00	55,000.00
2253		*	**210,000.00**	**0.00**	**210,000.00**	**102.66**	**0.00**	**209,897.34**
22		**	**622,013.00**	**1,612.50**	**623,625.50**	**11,277.04**	**1,612.50**	**610,735.96**
F2510.4	Contractual and Other		421,500.00	0.00	421,500.00	0.00	0.00	421,500.00
2510		*	**421,500.00**	**0.00**	**421,500.00**	**0.00**	**0.00**	**421,500.00**
25		**	**421,500.00**	**0.00**	**421,500.00**	**0.00**	**0.00**	**421,500.00**
2		***	**1,563,713.00**	**11,659.76**	**1,575,372.76**	**14,877.04**	**11,659.76**	**1,548,835.96**
F5540.4	Contract Transportation		20,000.00	0.00	20,000.00	0.00	0.00	20,000.00
5540		*	**20,000.00**	**0.00**	**20,000.00**	**0.00**	**0.00**	**20,000.00**
55		**	**20,000.00**	**0.00**	**20,000.00**	**0.00**	**0.00**	**20,000.00**
5		***	**20,000.00**	**0.00**	**20,000.00**	**0.00**	**0.00**	**20,000.00**
	Fund FTotals:		**1,583,713.00**	**11,659.76**	**1,595,372.76**	**14,877.04**	**11,659.76**	**1,568,835.96**
	Grand Totals:		**1,583,713.00**	**11,659.76**	**1,595,372.76**	**14,877.04**	**11,659.76**	**1,568,835.96**

ONTEORA CSD

Appropriation Status Detail Report By ST3 Format From 7/1/2025 To 7/31/2025

Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
H1620.293	General Construction		1,855,492.39	4,582,085.16	6,437,577.55	0.00	4,582,085.16	1,855,492.39
1620		*	**1,855,492.39**	**4,582,085.16**	**6,437,577.55**	**0.00**	**4,582,085.16**	**1,855,492.39**
16		**	**1,855,492.39**	**4,582,085.16**	**6,437,577.55**	**0.00**	**4,582,085.16**	**1,855,492.39**
1		***	**1,855,492.39**	**4,582,085.16**	**6,437,577.55**	**0.00**	**4,582,085.16**	**1,855,492.39**
H2110.200	Regular Sch-Furniture, Equipment, Textbo		0.00	339,490.91	339,490.91	0.00	339,490.91	0.00
H2110.201	Superintendent Of Constr Or Clerk Of Wor		441,770.15	557,980.00	999,750.15	0.00	557,980.00	441,770.15
H2110.240	Contractual And Other		57,337.00	166,902.99	224,239.99	0.00	166,902.99	57,337.00
2110		*	**499,107.15**	**1,064,373.90**	**1,563,481.05**	**0.00**	**1,064,373.90**	**499,107.15**
21		**	**499,107.15**	**1,064,373.90**	**1,563,481.05**	**0.00**	**1,064,373.90**	**499,107.15**
2		***	**499,107.15**	**1,064,373.90**	**1,563,481.05**	**0.00**	**1,064,373.90**	**499,107.15**
	Fund HTotals:		**2,354,599.54**	**5,646,459.06**	**8,001,058.60**	**0.00**	**5,646,459.06**	**2,354,599.54**
	Grand Totals:		**2,354,599.54**	**5,646,459.06**	**8,001,058.60**	**0.00**	**5,646,459.06**	**2,354,599.54**

ONTEORA CSD

Revenue Status Report By Function From 7/1/2024 To 7/31/2024

Account	Description	Budget	Adjustments	Revised Budget	Revenue Earned	Unearned Revenue
A 1001	REAL PROPERTY TAXES	48,434,118.00	0.00	48,434,118.00	0.00	48,434,118.00
A 1081	PAYMENTS IN LIEU OF TAXES	20,292.00	0.00	20,292.00	0.00	20,292.00
A 1090	INTEREST & PENALTIES REAL PROPERTY	50,000.00	0.00	50,000.00	0.00	50,000.00
A 2230.0	DAY SCHOOL TUITION - DISTRICTS	50,000.00	0.00	50,000.00	0.00	50,000.00
A 2401	INTEREST & EARNINGS	300,000.00	0.00	300,000.00	133,448.90	166,551.10
A 2665	SALE OF EQUIPMENT	0.00	0.00	0.00	7,997.50	-7,997.50
A 2701	REFUND PRIOR YEARS EXPENSE - BOCES	325,000.00	0.00	325,000.00	0.00	325,000.00
A 2703	REFUND PRIOR YEARS EXPENSE - OTHER	0.00	0.00	0.00	651.23	-651.23
A 2705	GIFTS & DONATIONS	0.00	0.00	0.00	44.64	-44.64
A 2770.0	UNCLASSIFIED REVENUE - OTHER	75,000.00	0.00	75,000.00	0.00	75,000.00
A 2770.1	UNCLASSIFIED REVENUE - E-RATE	15,000.00	0.00	15,000.00	0.00	15,000.00
A 3101.A	BASIC FORMULA AID	9,427,119.00	0.00	9,427,119.00	0.00	9,427,119.00
A 3101.B	EXCESS COST AID	138,648.00	0.00	138,648.00	0.00	138,648.00
A 3103	BOCES AID	602,930.00	0.00	602,930.00	0.00	602,930.00
A 3260	TEXTBOOK AID	94,449.00	0.00	94,449.00	0.00	94,449.00
A 3289	OTHER STATE AID	0.00	0.00	0.00	2,036.33	-2,036.33
	A Totals:	**59,532,556.00**	**0.00**	**59,532,556.00**	**144,178.60**	**59,388,377.40**
	Grand Totals:	**59,532,556.00**	**0.00**	**59,532,556.00**	**144,178.60**	**59,388,377.40**

ONTEORA CSD

Revenue Status Report By Function From 7/1/2025 To 7/31/2025

Account	Description	Budget	Adjustments	Revised Budget	Revenue Earned	Unearned Revenue
C 1440	SALE - TYPE A LUNCH	500.00	0.00	500.00	0.00	500.00
C 1445	SALE - OTHER FOOD	100,000.00	0.00	100,000.00	1,262.09	98,737.91
C 2401	INTEREST & EARNINGS	0.00	0.00	0.00	8.39	-8.39
C 3190	STATE AID - LUNCH PROGRAM	173,500.00	0.00	173,500.00	0.00	173,500.00
C 3191	STATE AID - BREAKFAST PROGRAM	50,000.00	0.00	50,000.00	0.00	50,000.00
C 4190	FEDERAL AID - LUNCH PROGRAM	375,000.00	0.00	375,000.00	0.00	375,000.00
C 4191	FEDERAL AID - BREAKFAST PROGRAM	100,000.00	0.00	100,000.00	0.00	100,000.00
C 4193	FEDERAL AID - SURPLUS FOOD	34,000.00	0.00	34,000.00	0.00	34,000.00
C 5031	INTERFUND TRANSFERS	335,000.00	0.00	335,000.00	0.00	335,000.00
	C Totals:	**1,168,000.00**	**0.00**	**1,168,000.00**	**1,270.48**	**1,166,729.52**
	Grand Totals:	**1,168,000.00**	**0.00**	**1,168,000.00**	**1,270.48**	**1,166,729.52**

ONTEORA CSD

Revenue Status Report By Function From 7/1/2025 To 7/31/2025

Account	Description	Budget	Adjustments	Revised Budget	Revenue Earned	Unearned Revenue
F 3289..26.EX.SUPK	STATEWIDE PRE-K EXP 25/26	167,900.00	0.00	167,900.00	0.00	167,900.00
F 3289..26.SU.PK	STATEWIDE PRE-K 25/26	188,000.00	0.00	188,000.00	0.00	188,000.00
F 4126.0.2.6	TITLE I Part A 25-26	422,982.00	0.00	422,982.00	0.00	422,982.00
F 4129.0.2.6	TITLE IV 25-26	37,823.00	0.00	37,823.00	0.00	37,823.00
F 4256.1.2.6	SECTION 611 25-26	393,451.00	0.00	393,451.00	0.00	393,451.00
F 4256.2.2.6	SECTION 619 25-26	14,130.00	0.00	14,130.00	0.00	14,130.00
F 4289.1.2.6	TITLE IIA 25-26	40,251.00	0.00	40,251.00	0.00	40,251.00
F 4289.4.2.6U.PK	UNIVERSAL PRE-K 25/26	70,032.00	0.00	70,032.00	0.00	70,032.00
	F Totals:	**1,334,569.00**	**0.00**	**1,334,569.00**	**0.00**	**1,334,569.00**
	Grand Totals:	**1,334,569.00**	**0.00**	**1,334,569.00**	**0.00**	**1,334,569.00**

ONTEORA CSD

Revenue Status Report By Function From 7/1/2025 To 7/31/2025

Account	Description	Budget	Adjustments	Revised Budget	Revenue Earned	Unearned Revenue
H 3297.B	SSBA SMART SCHOOLS BOND ACT	0.23	0.00	0.23	0.00	0.23
H 5031	INTERFUND TRANSFER	1,285,000.00	0.00	1,285,000.00	0.00	1,285,000.00
	H Totals:	**1,285,000.23**	**0.00**	**1,285,000.23**	**0.00**	**1,285,000.23**
	Grand Totals:	**1,285,000.23**	**0.00**	**1,285,000.23**	**0.00**	**1,285,000.23**

ONTEORA CSD

Trial Balance Report From 7/1/2025 - 7/31/2025

Account	Description	Debits	Credits	Balance	
A 200	CASH IN CHECKING	3,082,106.36	2,573,632.88	508,473.48	
A 200.1	CASH IN CLASS MMA	11,889,713.39	0.00	11,889,713.39	
A 200.10	PAYROLL CHECKING	1,717.28	0.00	1,717.28	
A 200.11	CASH IN Community Bank Money Market	1,430,828.91	1,429,000.00	1,828.91	
A 200.12	CASH IN Metropolitan Commercial Bank	7,452,340.29	0.00	7,452,340.29	
A 200.13	CASH IN Bank of Greene County - Investment Acct	4,248,592.38	1,000,000.00	3,248,592.38	
A 200.14	CASH IN Bank of Greene County - HRA/FSA	63,797.28	14,389.76	49,407.52	
A 200.7	CASH IN NYLAF	6,886,219.00	0.00	6,886,219.00	
A 200.9	CASH IN Community Bank Tax Account	331.93	0.00	331.93	
A 380	ACCOUNTS RECEIVABLE	933.64	0.00	933.64	
A 391	DUE FROM OTHER FUNDS	650,728.45	0.00	650,728.45	
A 391C	DUE FROM CAFETERIA	8,495.86	0.00	8,495.86	
A 391F	DUE FROM FEDERAL	14,774.38	0.00	14,774.38	
A 410	DUE FROM STATE GOVERNMENT	728,488.70	0.00	728,488.70	
A 510	ESTIMATED REVENUE	61,070,252.00	0.00	61,070,252.00	
A 521	ENCUMBRANCES	19,903,849.20	1,310,303.63	18,593,545.57	
A 522	APPROPRIATION EXPENSE	1,877,886.17	42,072.85	1,835,813.32	
A 599	APPROPRIATED FUND BALANCE	2,923,554.72	0.00	2,923,554.72	
A 600	ACCOUNTS PAYABLE	535,866.91	690,764.43	154,897.52	CR
A 601	ACCRUED LIABILITY	0.00	333,311.19	333,311.19	CR
A 630	DUE TO OTHER FUNDS	0.00	3,160,969.38	3,160,969.38	CR
A 631	DUE TO OTHER GOVERNMENTS	0.00	7,145.13	7,145.13	CR
A 632	DUE TO TEACHERS' RETIREMENT	0.00	2,141,677.58	2,141,677.58	CR
A 637	DUE TO EMPLOYEES' RETIREMENT	0.00	224,337.00	224,337.00	CR
A 718	NYS EMPLOYEE RETIREMENT	8,458.56	8,980.03	521.47	CR
A 720.3	ABG AMERICAN BENEFITS GROUP	14,389.76	0.00	14,389.76	
A 815	RESERVE - UNEMPLOYMENT INSURANCE	0.00	748,565.32	748,565.32	CR
A 821	RESERVE - ENCUMBRANCES	1,310,303.63	19,903,849.20	18,593,545.57	CR
A 827	RESERVE - ERS	0.00	3,842,325.27	3,842,325.27	CR
A 828	RESERVE - TRS SUB-FUND	0.00	2,037,786.97	2,037,786.97	CR
A 867	RESERVE - EMPLOYEE BENEFIT ACCRUED	0.00	1,678,104.83	1,678,104.83	CR
A 878.3	RESERVE - CAPITAL 2023	0.00	9,666,625.00	9,666,625.00	CR
A 882	RESERVE - REPAIRS	0.00	33,340.34	33,340.34	CR
A 909	FUND BALANCE UNASSIGNED	0.00	6,623,614.85	6,623,614.85	CR
A 910	APPROPRIATED FUND BALANCE	0.00	2,518,408.00	2,518,408.00	CR
A 960	APPROPRIATIONS	0.00	63,993,806.72	63,993,806.72	CR
A 980	REVENUE	0.00	120,618.44	120,618.44	CR
	A Fund Totals:	**124,103,628.80**	**124,103,628.80**	**0.00**	
	Grand Totals:	**124,103,628.80**	**124,103,628.80**	**0.00**	

ONTEORA CSD

Trial Balance Report From 7/1/2025 - 7/31/2025

Account	Description	Debits	Credits	Balance	
C 200	CASH IN CHECKING	183,001.69	1,788.64	181,213.05	
C 200.1	CAFETERIA COMMUNITY BANK	52,241.54	52,000.00	241.54	
C 210	PETTY CASH	419.25	0.00	419.25	
C 391	DUE FROM OTHER FUNDS	356,080.00	0.00	356,080.00	
C 445	MATERIAL & SUPPLY INVENTORY	2,599.40	0.00	2,599.40	
C 446	FOOD INVENTORY	22,438.77	0.00	22,438.77	
C 510	ESTIMATED REVENUE	1,168,000.00	0.00	1,168,000.00	
C 522	APPROPRIATION EXPENSE	10,058.10	0.00	10,058.10	
C 601	ACCRUED LIABILITY	4,759.97	92.99	4,666.98	
C 630	DUE TO OTHER FUNDS	0.00	280,598.26	280,598.26	CR
C 630A	DUE TO GENERAL FUND	0.00	8,495.86	8,495.86	CR
C 631	DUE TO OTHER GOVERNMENTS	0.00	1,451.49	1,451.49	CR
C 720	RESERVE - INVENTORY	0.00	25,038.17	25,038.17	CR
C 909	FUND BALANCE	0.00	260,862.83	260,862.83	CR
C 960	APPROPRIATIONS	0.00	1,168,000.00	1,168,000.00	CR
C 980	REVENUE	0.00	1,270.48	1,270.48	CR
	C Fund Totals:	**1,799,598.72**	**1,799,598.72**	**0.00**	
	Grand Totals:	**1,799,598.72**	**1,799,598.72**	**0.00**	

ONTEORA CSD

Trial Balance Report From 7/1/2025 - 7/31/2025

Account	Description		Debits	Credits	Balance	
F 200	CASH IN CHECKING		420,016.27	40,572.33	379,443.94	
F 410	DUE FROM STATE GOVERNMENT		792,443.79	39,427.78	753,016.01	
F 510	ESTIMATED REVENUE		2,838,823.00	0.00	2,838,823.00	
F 521	ENCUMBRANCES		23,319.52	0.00	23,319.52	
F 522	APPROPRIATION EXPENSE		4,449,302.14	0.00	4,449,302.14	
F 599	APPROPRIATED FUND BALANCE		1,256,546.81	0.00	1,256,546.81	
F 600	ACCOUNTS PAYABLE		40,469.67	46,924.66	6,454.99	CR
F 630A	DUE TO GENERAL FUND		0.00	14,774.38	14,774.38	CR
F 630H	DUE TO CAPITAL FUND		0.00	1,124,227.62	1,124,227.62	CR
F 691	DEFERRED REVENUE		0.00	1,880.00	1,880.00	CR
F 821	RESERVE - ENCUMBRANCES		0.00	11,659.76	11,659.76	CR
F 909	FUND BALANCE		0.00	11,659.76	11,659.76	CR
F 960	APPROPRIATIONS		0.00	4,095,369.81	4,095,369.81	CR
F 980	REVENUE		0.00	4,434,425.10	4,434,425.10	CR
		F Fund Totals:	**9,820,921.20**	**9,820,921.20**	**0.00**	
		Grand Totals:	**9,820,921.20**	**9,820,921.20**	**0.00**	

ONTEORA CSD

Trial Balance Report From 7/1/2025 - 7/31/2025

Account	Description		Debits	Credits	Balance	
H 200.2	CASH IN Bank of Greene County Capital Checking		151,474.31	111,488.03	39,986.28	
H 200.3	CASH IN Bank of Greene County Capital Investment		3,470,302.64	0.00	3,470,302.64	
H 391	DUE FROM OTHER FUNDS		364,214.08	0.00	364,214.08	
H 391F	DUE FROM FEDERAL		3,625,583.92	0.00	3,625,583.92	
H 410	DUE FROM STATE GOVERNMENT		14,137.40	0.00	14,137.40	
H 521	ENCUMBRANCES		5,646,459.06	0.00	5,646,459.06	
H 599	APPROPRIATED FUND BALANCE		8,001,058.60	0.00	8,001,058.60	
H 601	ACCRUED LIABILITY		0.00	167,053.82	167,053.82	CR
H 630	DUE TO OTHER FUNDS		0.00	430,811.19	430,811.19	CR
H 821	RESERVE - ENCUMBRANCES		0.00	5,646,459.06	5,646,459.06	CR
H 909	FUND BALANCE		0.00	6,916,359.31	6,916,359.31	CR
H 960	APPROPRIATIONS		0.00	8,001,058.60	8,001,058.60	CR
		H Fund Totals:	**21,273,230.01**	**21,273,230.01**	**0.00**	
		Grand Totals:	**21,273,230.01**	**21,273,230.01**	**0.00**	

ONTEORA CSD

Journal Entry Schedule Report On A - 4: JOURNAL ENTRY - JULY 2025

Reference #	Date	Type	Description	Approval Status	Approver	Approved Date		
	Vendor ID	PO Number	Liquidated	Account	Detail Description		Debits	Credits
5	07/02/2025	ST	Community Bank Money Market to Multi-Fund	Not Required				
				A 200			500,000.00	0.00
				A 200.11			0.00	500,000.00
6	07/09/2025	ST	Payroll 7/11/2025	Not Required				
				A 522			17,701.20	0.00
				C 522			385.69	0.00
	2129			A 9030.800-10			17,701.20	0.00
				A 200			0.00	17,701.20
	2129			C 9030.800-20			385.69	0.00
				C 200			0.00	385.69
				A 200			18,086.89	0.00
				A 726			0.00	18,086.89
7	07/14/2025	ST	Community Bank Cafeteria to Multi-Fund	Not Required				
				C 200			52,000.00	0.00
				C 200.1			0.00	52,000.00
8	07/14/2025	ST	Community Bank Money Market to Multi-Fund	Not Required				
				A 200			929,000.00	0.00
				A 200.11			0.00	929,000.00
9	07/14/2025	ST	Payroll 7/14/2025 Special	Not Required				
				A 522			238.68	0.00
	2129			A 9030.800-10			238.68	0.00
				A 200			0.00	238.68
				A 200			238.68	0.00
				A 726			0.00	238.68
11	07/15/2025	ST	Community Bank to DEHIC	Not Required				
				A 521			0.00	1,063,734.90
				A 821			1,063,734.90	0.00
				A 522			1,063,734.90	0.00

Reference #	Date	Type	Description			Approval Status	Approver	Approved Date		
	Vendor ID		PO Number	Liquidated	Account	Detail Description			Debits	Credits
					A 200				0.00	1,063,734.90
	1628		250100	659,458.19	A 9060.800-10	202402095 AUGUST 2025			659,458.19	0.00
	1628		250100	404,276.71	A 9060.875-10	202402095 AUGUST 2025			404,276.71	0.00
12	07/15/2025	ST	BOGC Investment to Community Bank Multi-Fund			Not Required				
					A 200				1,000,000.00	0.00
					A 200.13				0.00	1,000,000.00
14	07/25/2025	ST	Payroll 7/25/2025			Not Required				
					A 522				19,824.38	0.00
					C 522				264.25	0.00
	2129				A 9030.800-10				19,824.38	0.00
					A 200				0.00	19,824.38
	2129				C 9030.800-20				264.25	0.00
					C 200				0.00	264.25
					A 200				20,088.63	0.00
					A 726				0.00	20,088.63
18	07/31/2025	ST	Adjust for error in 611 payroll code for Carol Grima			Not Required				
	2519				F 2250.150-26-611				9,572.20	0.00
	2519				F 2250.160-26-611				0.00	9,572.20
22	07/31/2025	ST	Cafeteria - VANCO July 2025			Not Required				
					C 522				0.35	0.00
					C 200.1				92.64	0.00
					C 601				0.00	92.99
	2597				C 2860.470-20				0.35	0.00
40	07/31/2025	ST	Interest Earnings - July 2025			Not Required				
					A 980				0.00	120,005.94
					C 980				0.00	8.39
					C 200.1				8.39	0.00
					C 2401				0.00	8.39

Reference #	Date	Type	Description			Approval Status	Approver	Approved Date		
	Vendor ID		PO Number	Liquidated	Account	Detail Description			Debits	Credits
					A 200.10				2.20	0.00
					A 200.9				0.13	0.00
					A 200				703.14	0.00
					A 200.11				1,395.20	0.00
					A 200.12				25,860.43	0.00
					A 200.7				25,856.24	0.00
					A 200.1				41,430.23	0.00
					A 200.13				12,708.24	0.00
					A 200.14				40.23	0.00
					A 2401				0.00	107,996.04
					H 200.2				89.09	0.00
					H 200.3				11,920.81	0.00
					H 630				0.00	12,009.90
					A 391				12,009.90	0.00
					A 2401				0.00	12,009.90
64	07/31/2025	ST	American Benefits Group - July 2025			Not Required				
					A 200.14				0.00	14,389.76
					A 720.3				14,389.76	0.00
75	07/22/2025	ST	Community Bank to Navitas Credit Corp.			Not Required				
					A 521				0.00	1,550.15
					A 821				1,550.15	0.00
					A 522				1,550.15	0.00
	15304		250107	1,013.82	A 9785.600-10	JULY 2025			1,013.82	0.00
	15304		250107	536.33	A 9785.700-10	JULY 2025			536.33	0.00
					A 200				0.00	1,550.15

Number of Journal Entries: 13

General Ledger Totals:	**4,834,905.48**	**4,834,905.48**
Subsidiary Ledger Totals:	**1,113,271.80**	**129,586.53**

Account Distribution Totals

Account	Description	Gen / Led Debits	Gen / Led Credits	Sub / Led Debits	Sub / Led Credits
A 200	CASH IN CHECKING	2,468,117.34	1,103,049.31	0.00	0.00

Reference #	Date	Type	Description	Approval Status	Approver	Approved Date
	Vendor ID	PO Number	Liquidated	Account	Detail Description	Debits / Credits

Account	Description	Gen / Led Debits	Gen / Led Credits	Sub / Led Debits	Sub / Led Credits
A 200.1	CASH IN CLASS MMA	41,430.23	0.00	0.00	0.00
A 200.10	PAYROLL CHECKING	2.20	0.00	0.00	0.00
A 200.11	CASH IN Community Bank Money Market	1,395.20	1,429,000.00	0.00	0.00
A 200.12	CASH IN Metropolitan Commercial Bank	25,860.43	0.00	0.00	0.00
A 200.13	CASH IN Bank of Greene County - Investment Acct	12,708.24	1,000,000.00	0.00	0.00
A 200.14	CASH IN Bank of Greene County - HRA/FSA	40.23	14,389.76	0.00	0.00
A 200.7	CASH IN NYLAF	25,856.24	0.00	0.00	0.00
A 200.9	CASH IN Community Bank Tax Account	0.13	0.00	0.00	0.00
A 2401	INTEREST & EARNINGS	0.00	0.00	0.00	120,005.94
A 391	DUE FROM OTHER FUNDS	12,009.90	0.00	0.00	0.00
A 521	ENCUMBRANCES	0.00	1,065,285.05	0.00	0.00
A 522	APPROPRIATION EXPENSE	1,103,049.31	0.00	0.00	0.00
A 720.3	ABG AMERICAN BENEFITS GROUP	14,389.76	0.00	0.00	0.00
A 726	FICA & MEDICARE	0.00	38,414.20	0.00	0.00
A 821	RESERVE - ENCUMBRANCES	1,065,285.05	0.00	0.00	0.00
A 9030.800-10	FICA & MEDICARE	0.00	0.00	37,764.26	0.00
A 9060.800-10	HEALTH INSURANCE	0.00	0.00	659,458.19	0.00
A 9060.875-10	HEALTH INSURANCE - Retiree Health	0.00	0.00	404,276.71	0.00
A 9785.600-10	Installment Purchase - Principal	0.00	0.00	1,013.82	0.00
A 9785.700-10	Installment Purchase -Interest	0.00	0.00	536.33	0.00
A 980	REVENUE	0.00	120,005.94	0.00	0.00
	Fund A Totals:	**4,770,144.26**	**4,770,144.26**	**1,103,049.31**	**120,005.94**
C 200	CASH IN CHECKING	52,000.00	649.94	0.00	0.00
C 200.1	CAFETERIA COMMUNITY BANK	101.03	52,000.00	0.00	0.00
C 2401	INTEREST & EARNINGS	0.00	0.00	0.00	8.39

Reference #	Date	Type	Description		Approval Status	Approver	Approved Date	
	Vendor ID	PO Number	Liquidated	Account	Detail Description		Debits	Credits

Account	Description	Gen / Led Debits	Gen / Led Credits	Sub / Led Debits	Sub / Led Credits
C 2860.470-20	MISCELLANEOUS EXPENSE	0.00	0.00	0.35	0.00
C 522	APPROPRIATION EXPENSE	650.29	0.00	0.00	0.00
C 601	ACCRUED LIABILITY	0.00	92.99	0.00	0.00
C 9030.800-20	FICA & MEDICARE	0.00	0.00	649.94	0.00
C 980	REVENUE	0.00	8.39	0.00	0.00
	Fund C Totals:	**52,751.32**	**52,751.32**	**650.29**	**8.39**
F 2250.150-26-611	SALARIES - INSTRUCTIONAL	0.00	0.00	9,572.20	0.00
F 2250.160-26-611	SALARIES - NON-INSTRUCTIONAL	0.00	0.00	0.00	9,572.20
	Fund F Totals:	**0.00**	**0.00**	**9,572.20**	**9,572.20**
H 200.2	CASH IN Bank of Greene County Capital Checking	89.09	0.00	0.00	0.00
H 200.3	CASH IN Bank of Greene County Capital Investment	11,920.81	0.00	0.00	0.00
H 630	DUE TO OTHER FUNDS	0.00	12,009.90	0.00	0.00
	Fund H Totals:	**12,009.90**	**12,009.90**	**0.00**	**0.00**
	Grand Totals:	**4,834,905.48**	**4,834,905.48**	**1,113,271.80**	**129,586.53**

Onteora Central School District

The Superintendent of Schools hereby recommends the ACCEPTANCE of the Treasurer's Report for the period July 1, 2025 - July 31, 2025

	Community Bank Multi-Fund					Community Bank	Community Bank
	General	School Lunch	Federal	Special Revenue	TOTAL	Custodial Fund	Payroll
				Scholarships		HS ExtraClassroom	
Available Cash Balance as Reported at the end of preceding month	554,370.67	70,319.60	380,588.49	87,039.18	1,092,317.94	51,180.00	1,715.08
Add:							
Receipts: Collected During the Month:							
Real Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Penalties	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Star Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State & Federal Aid	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest & Earnings on Investments	703.14	0.00	0.00	0.00	703.14	20.14	2.20
Tuition & Charges for Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll & Interfund Transfers(JE)	38,414.20	52,000.00	0.00	0.00	90,414.20	0.00	0.00
Miscellaneous Receipts	59,618.35	60,682.09	39,427.78	0.00	159,728.22	0.00	0.00
Bank Transfers	2,429,000.00	0.00	0.00	0.00	2,429,000.00	0.00	0.00
Total:	2,527,735.69	112,682.09	39,427.78	0.00	2,679,845.56	20.14	2.20
Less:							
Disbursements During the Month:							
By Check	1,470,583.57	1,138.70	40,572.33	0.00	0.00	0.00	0.00
By JE, Wire, Payroll or Interfund Transfer	1,103,049.31	649.94	0.00	0.00	1,103,699.25	0.00	0.00
Total:	2,573,632.88	1,788.64	40,572.33	0.00	1,103,699.25	0.00	0.00
Available Cash Balance At End of Month	**$508,473.48** ✓ A200	**$181,213.05** ✓ C200	**$379,443.94** ✓ F200	**$87,039.18** ✓ CM200	**$1,156,169.65** ✓ Multi-Fund Total	**$51,200.14** ✓ TC 200	**$1,717.28** ✓ A200.10
Reconciliation with Bank Statements:							
Balance Per Bank Statements:					1,472,162.78 ✓	51,495.95 ✓	$3,332.84 ✓
Less: Outstanding Checks:					(315,947.80) ✓	(295.81) ✓	(2,711.44) ✓
Add: Deposits in Transit:					0.00	0.00	0.00
Less: Other Debits					(202.13) ✓	0.00	0.00
Add: Other Credits					156.80 ✓	0.00	1,095.88 ✓
Adjusted Bank Balance:					$1,156,169.65 ✓	$51,200.14 ✓	$1,717.28 ✓
Unreconciled Difference:					0.00	0.00	0.00

TD Bank Savings	Bank of Greene County	Bank of Greene County
Account Closed	Capital Fund Investment	Capital Fund Checking
$0.00	$3,458,381.83	$151,385.22
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	11,920.81	89.09
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	11,920.81	89.09
0.00	0.00	111,488.03
0.00	0.00	0.00
0.00	0.00	111,488.03
$0.00 ✓ A200.2	**$3,470,302.64** ✓ H200.3	**$39,986.28** ✓ H200.2
$0.00 ✓	$3,470,302.64 ✓	$145,138.31 ✓
0.00	0.00	(105,152.03) ✓
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
$0.00 ✓	$3,470,302.64 ✓	$39,986.28 ✓
0.00	0.00	0.00

Debra D'Aprile, District Treasurer

Received by the Board of Education and entered as part of the Board meeting held _____

Clerk of the Board of Education

9/26/25

Date

Onteora Central School District

The Superintendent of Schools hereby recommends the ACCEPTANCE of the Treasurer's Report for the period July 1, 2025 - July 31, 2025

	NY Class Savings	NYLAF MAX/FLEX	Metropolitan Commercial Bank	Community Bank Cafeteria	Catskill Hudson Capital	Community Bank Tax	Catskill Hudson Capital ICS Cash Sweep	Community Bank Money Market	Greene County Commercial Bank	Greene County Commercial Bank
	Investment	Investment	Investment	Checking	Checking	Checking	Investment	Investment	Investment	HRA/FSA
Available Cash Balance as Reported at the end of preceding month	$11,747,275.38	$6,860,362.76	$7,426,479.86	$52,140.51	$0.00	$331.80	$0.00	$1,429,433.71	$4,235,884.14	$63,757.05
Add:										
Receipts: Collected During the Month:										
Real Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Penalties	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Star Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State & Federal Aid	101,007.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest & Earnings on Investments	41,430.23	25,856.24	25,860.43	8.39	0.00	0.13	0.00	1,395.20	12,708.24	40.23
Tuition & Charges for Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll and Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Receipts	0.00	0.00	0.00	92.64	0.00	0.00	0.00	0.00	0.00	0.00
Bank Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total:	142,438.01	25,856.24	25,860.43	101.03	0.00	0.13	0.00	1,395.20	12,708.24	40.23
Less:										
Disbursements During the Month:										
By Check	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
By JE, Wire, Payroll or Interfund Transfer	0.00	0.00	0.00	52,000.00	0.00	0.00	0.00	1,429,000.00	1,000,000.00	14,389.76
Total:	0.00	0.00	0.00	52,000.00	0.00	0.00	0.00	1,429,000.00	1,000,000.00	14,389.76
Available Cash Balance At End of Month	**$11,889,713.39** ✓ A200.1	**$6,886,219.00** ✓ A200.7	**$7,452,340.29** ✓ A200.12	**$241.54** ✓ C200.1	**$0.00** ✓ H200.7	**$331.93** ✓ A200.9	**$0.00** ✓ H200.10	**$1,828.91** ✓ A200.11	**$3,248,592.38** ✓ A200.13	**$49,407.52** ✓ A200.14
Reconciliation with Bank Statements:										
Actual Balance Per Bank Statements:	**$11,889,713.39** ✓	**$6,886,219.00** ✓	**$7,452,340.29** ✓	**$241.54** ✓	**$0.00** ✓	**$331.93** ✓	**$0.00** ✓	**$1,828.91** ✓	**$3,248,592.38** ✓	**$50,099.27** ✓
Less:Outstanding Checks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Add:Deposits in Transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Other Debits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(691.75) ✓
Add: Other Credits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjusted Bank Balance	**$11,889,713.39** ✓	**$6,886,219.00** ✓	**$7,452,340.29** ✓	**$241.54** ✓	**$0.00** ✓	**$331.93** ✓	**$0.00** ✓	**$1,828.91** ✓	**$3,248,592.38** ✓	**$49,407.52** ✓
Unreconciled Difference:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Debra D'Aprile, District Treasurer

9/26/25
Date

Received by the Board of Education and entered as part of the Board meeting held _____

_____
Clerk of the Board of Education

ONTEORA CSD

Budget Transfer Schedule Report For A - 1: BUDGET TRANSFER - JULY 2025

Ref Number / Account	Date / Account Description	Budget Transfer Description / Detail Description	Approval Status	Transfer Out	Transfer In
2109	07/02/2025	TR Bus Purchase	Not Required		
A 2610.201-01	EQUIPMENT - HIGH SCHOOL			2,290.10	
A 5510.210-15	EQUIPMENT - BUSES				2,290.10
2121	07/02/2025	To cover insurance premiums	Not Required		
A 1910.420-10	INSURANCE - OTHER				15,949.00
A 1910.421-10	INSURANCE - LIABILITY				22,243.00
A 9040.800-10	WORKER'S COMPENSATION			15,949.00	
A 9040.800-10	WORKER'S COMPENSATION			22,243.00	
2129	07/02/2025	WD 5th Grade Music Membership Dues	Not Required		
A 2110.413-07-MUSC	MEMBERSHIP DUES - DISTRICT MUSIC WD				200.00
A 2110.501-01-MUSC	SUPPLIES - MUSIC HS			200.00	
2130	07/02/2025	Daily Freeman & Albany Times Union Subscriptions	Not Required		
A 1010.424-10	CONFERENCES			408.00	
A 1010.424-10	CONFERENCES			332.64	
A 1010.524-10	SUBSCRIPTIONS				408.00
A 1010.524-10	SUBSCRIPTIONS				332.64
2131	07/02/2025	New furniture for Assistant Director of PPS	Not Required		
A 2060.501-09	SUPPLIES - PPS				2,400.00
A 2060.512-09	STUDENT TESTS			2,400.00	
2132	07/14/2025	B&G - To cover the School Facilities managers conference for Kyle Harjes	Not Required		
A 1620.424-16	CONFERENCES			195.00	
A 1621.424-17	CONFERENCES				195.00
2133	07/14/2025	NYSABO membership dues	Not Required		
A 1310.413-10	MEMBERSHIP DUES				112.20
A 1310.430-10	MISCELLANEOUS EXPENSE			112.20	

ONTEORA CSD

Budget Transfer Schedule Report For A - 1: BUDGET TRANSFER - JULY 2025

Ref Number / Account	Date / Account Description	Budget Transfer Description / Detail Description	Approval Status	Transfer Out	Transfer In
2138	07/29/2025	District - To cover Custom Computer Specialists payment	Not Required		
A 1310.501-10	SUPPLIES			226.67	
A 2060.569-30	SOFTWARE - DISTRICT				226.67
2139	07/30/2025	B&G Equipment Rental for Turf Tank	Not Required		
A 1620.425-16	ELECTRICITY			10,000.00	
A 1620.467-16	MAINTENANCE CONTRACTS			8,000.00	
A 1621.432-17	EQUIPMENT RENTAL				8,000.00
A 1621.432-17	EQUIPMENT RENTAL				10,000.00
2140	07/31/2025	C&I Workbooks, Consumables, Kits	Not Required		
A 2110.480-03-C&I	TEXTBOOKS - C&I BN			5,500.00	
A 2110.480-03-C&I	TEXTBOOKS - C&I BN			3,500.00	
A 2110.480-07-C&I	TEXTBOOKS - C&I WD			3,500.00	
A 2110.480-07-C&I	TEXTBOOKS - C&I WD			5,500.00	
A 2110.483-03-C&I	WORKBOOKS - C&I BN				5,500.00
A 2110.483-07-C&I	WORKBOOKS - C&I WD				5,500.00
A 2110.501-03-C&I	SUPPLIES - INSTRUCTION BN				3,500.00
A 2110.501-07-C&I	SUPPLIES - INSTRUCTION WD				3,500.00
			Grand Totals:	**80,356.61**	**80,356.61**
Number of Budget Transfers: 10			**Net Amount:**	**0.00**	

Account Distribution Totals

Account	Description	Debits	Credits
A 1010.424-10	CONFERENCES	740.64	0.00
A 1010.524-10	SUBSCRIPTIONS	0.00	740.64
A 1310.413-10	MEMBERSHIP DUES	0.00	112.20
A 1310.430-10	MISCELLANEOUS EXPENSE	112.20	0.00
A 1310.501-10	SUPPLIES	226.67	0.00
A 1620.424-16	CONFERENCES	195.00	0.00
A 1620.425-16	ELECTRICITY	10,000.00	0.00
A 1620.467-16	MAINTENANCE CONTRACTS	8,000.00	0.00

ONTEORA CSD

Budget Transfer Schedule Report For A - 1: BUDGET TRANSFER - JULY 2025

Ref Number	Date	Budget Transfer Description		Approval Status	
Account	Account Description	Detail Description		Transfer Out	Transfer In

Account	Description	Debits	Credits
A 1621.424-17	CONFERENCES	0.00	195.00
A 1621.432-17	EQUIPMENT RENTAL	0.00	18,000.00
A 1910.420-10	INSURANCE - OTHER	0.00	15,949.00
A 1910.421-10	INSURANCE - LIABILITY	0.00	22,243.00
A 2060.501-09	SUPPLIES - PPS	0.00	2,400.00
A 2060.512-09	STUDENT TESTS	2,400.00	0.00
A 2060.569-30	SOFTWARE - DISTRICT	0.00	226.67
A 2110.413-07-MUSC	MEMBERSHIP DUES - DISTRICT MUSIC WD	0.00	200.00
A 2110.480-03-C&I	TEXTBOOKS - C&I BN	9,000.00	0.00
A 2110.480-07-C&I	TEXTBOOKS - C&I WD	9,000.00	0.00
A 2110.483-03-C&I	WORKBOOKS - C&I BN	0.00	5,500.00
A 2110.483-07-C&I	WORKBOOKS - C&I WD	0.00	5,500.00
A 2110.501-01-MUSC	SUPPLIES - MUSIC HS	200.00	0.00
A 2110.501-03-C&I	SUPPLIES - INSTRUCTION BN	0.00	3,500.00
A 2110.501-07-C&I	SUPPLIES - INSTRUCTION WD	0.00	3,500.00
A 2610.201-01	EQUIPMENT - HIGH SCHOOL	2,290.10	0.00
A 5510.210-15	EQUIPMENT - BUSES	0.00	2,290.10
A 9040.800-10	WORKER'S COMPENSATION	38,192.00	0.00
	Fund A Totals:	**80,356.61**	**80,356.61**
	Grand Totals:	**80,356.61**	**80,356.61**

ONTEORA CENTRAL SCHOOL DISTRICT

4166 Route 28, Boiceville, NY 12412

Budget Transfer Form

Amount	From Budget Code	To Budget Code	For Accounting Use Only: General Journal #	For Accounting Use Only: Date
$ 2,289.63	A2610.201-01	A5510.210-15	2109	6/3/25

Explanation: Additional Equipment Funds needed for Bus Purchase due to quote increase.

put in new year

Signature: [signature] **Title: Treasurer** 7/2/2025

FOR CENTRAL ADMINISTRATION USE ONLY

Recommend: Approval (X) Disapproval ( )

Remarks:

Signature of School Business Administrator: [signature] **Date:** 6/3/25

Approved (✓) **Disapproved** ( )

Signature of Superintendent: [signature] **Date:** 6/3/25

ONTEORA
CENTRAL SCHOOL DISTRICT
4166 Route 28, Boiceville, NY 12412

Budget Transfer Form

Amount	From Budget Code	To Budget Code	For Accounting Use Only: General Journal #	For Accounting Use Only: Date
$ 22,243.00	A9040.800-10	A1910.421-10	21/21 (AC)	7/2/2025
$ 15,949.00	A9040.800-10	A1910.420-10	21/21	7/2/2025

Explanation: Additional funds needed to process annual vehicle & liability, cyber liability & student accident insurance invoices

Kimberly Cole — Signature | Deputy Treasurer — Title | 7/2/2025 — Date

FOR CENTRAL ADMINISTRATION USE ONLY

Recommend: Approval (X) Disapproval ( )

Remarks:

Signature of School Business Administrator: Marc Lu — **Date:** 7/2/25 ~~7/25/25~~

Approved (✓) Disapproved ( )

Signature of Superintendent: Victoria McKay — **Date:** 7/2/2025

NTEORA
CENTRAL SCHOOL DISTRICT
4166 Route 28, Boiceville, NY 12412

Budget Transfer Form

Amount	From Budget Code	To Budget Code	For Accounting Use Only: General Journal #	For Accounting Use Only: Date
$ 200.00	A2110.501-01MUSC	A2110.413-07MUSC	2129	7/1/25

Explanation: Fund Woodstock 5th Grade Music Program with Membership Dues.

Signature: [signature] **Title: Treasurer** **7/1/2025**

FOR CENTRAL ADMINISTRATION USE ONLY

Recommend: **Approval (X)** **Disapproval ( )**

Remarks:

Signature of School Business Administrator: Marcia Zaccone **Date:** 7/1/25

Approved (✓) **Disapproved ( )**

Signature of Superintendent: Victoria Schar **Date:** 7/1/2025

ONTEORA CENTRAL SCHOOL DISTRICT
Boiceville, NY 12412

BUDGETARY TRANSFER REQUEST FORM

Amount	From Budget Code	To Budget Code	For Accounting Use Only: General Journal #	For Accounting Use Only: Date
$332.64	A1010.424-10	A1010.524-10	2130	7/1/25
408.00	A1010.424-10	A1010.524-10		

Explanation: for Daily Freeman and Albany Times Union Subscriptions 07/01/25 - 06/30/26

Signature [signature] **Title: District Clerk** **Date** 07/01/25

FOR CENTRAL ADMINISTRATION USE ONLY

Recommend: Approval (X) Disapproval ( )

Remarks:

Signature of School Business Administrator: [signature] **Date:** 7/1/25

Approved (✓) Disapproved ( )

Signature of Superintendent: Victoria L Char **Date:** 7/1/2025

ONTEORA
CENTRAL SCHOOL DISTRICT
4166 Route 28, Boiceville, NY 12412

Budget Transfer Form

Amount	From Budget Code	To Budget Code	For Accounting Use Only: General Journal #	For Accounting Use Only: Date
$ 2,400.00	A206051209	A206050109	2131	7/2/25

Explanation: To purcahse desk for Assistant Director of PPS

Signature:

FOR CENTRAL ADMINISTRATION USE ONLY

Recommend: Approval (X) Disapproval ( )

Remarks:

Signature of School Business Administrator: Mary Ann Zahn **Date:** 7/1/25

Approved (✓) Disapproved ( )

Signature of Superintendent: Victoria L. Kaas **Date:** 7/1/2025

ONTEORA CENTRAL SCHOOL DISTRICT
Boiceville, NY 12412

BUDGETARY TRANSFER REQUEST FORM

Amount	From Budget Code	To Budget Code	For Accounting Use Only: General Journal #	For Accounting Use Only: Date
$195.00	A1620.424-16	A1621.424-17	2132	7/14/25 ecm

Explanation: Transfer from 1620 conferences to 1621 conferences to cover the School Facilities managers conference for Kyle Harjes.

Signature KH **Title: Director of Facilities & Operations** 7/7/2025

FOR CENTRAL ADMINISTRATION USE ONLY

Recommend: Approval (X) Disapproval ( )

Remarks:

Signature of School Business Administrator: Maurice Zaluski **Date:** 7/8/25

Approved (✓) Disapproved ( )

Signature of Superintendent: Victoria L Flake **Date:** 7/14/25

NTEORA
CENTRAL SCHOOL DISTRICT
4166 Route 28, Boiceville, NY 12412

Budget Transfer Form

Amount	From Budget Code	To Budget Code	For Accounting Use Only: General Journal #	For Accounting Use Only: Date
$ 112.20	A131043010	A131041310	2133	7/14/25 dcm

Explanation: To cover the balance of the institutional NYSASBO membership dues

Signature: Cate C Myers A/P Clerk 7/10/25

FOR CENTRAL ADMINISTRATION USE ONLY

Recommend: **Approval** (X) **Disapproval** ( )

Remarks:

Signature of School Business Administrator: Marcia Zaluski **Date:** 7/11/25

Approved (✓) **Disapproved** ( )

Signature of Superintendent: Victoria Mchale **Date:** 7/

NTEORA
CENTRAL SCHOOL DISTRICT
4166 Route 28, Boiceville, NY 12412

Budget Transfer Form

Amount	From Budget Code	To Budget Code	For Accounting Use Only: General Journal #	For Accounting Use Only: Date
$ 226.67	A1310.501-10	A2060.569-30	2138	7/29/2025

Explanation: To cover Custom Computer Specialists payment

Signature: Ellen C Nafey **Title: AP Clerk** **7/28/2025**

FOR CENTRAL ADMINISTRATION USE ONLY

Recommend: Approval (X) Disapproval ( )

Remarks:

Signature of School Business Administrator: Marco Zalli **Date:** 7/29/25

Approved (✓) Disapproved ( )

Signature of Superintendent: Victoria L Kelly **Date:** 7/30/25

ONTEORA
CENTRAL SCHOOL DISTRICT
4166 Route 28, Boiceville, NY 12412

Budget Transfer Form

Amount	From Budget Code	To Budget Code	For Accounting Use Only: General Journal #	For Accounting Use Only: Date
$ 10,000.00	A1620.425-16	A1621.432-17	2139	7/30/25
$ 8,000.00	A1620.467-16	A1621.432-17	↓	

Explanation: Adjust B&G budget for Turf Tank Equipment Rental

Signature: [signature] **Title: Treasurer** **7/30/2025**

FOR CENTRAL ADMINISTRATION USE ONLY

Recommend: **Approval** (X) **Disapproval** ( )

Remarks:

Signature of School Business Administrator: [signature] **Date:** 7/30/25

Approved (✓) **Disapproved** ( )

Signature of Superintendent: Victoria Mclar **Date:** 7/30/25

ONTEORA CENTRAL SCHOOL DISTRICT
Boiceville, NY 12412

BUDGETARY TRANSFER REQUEST FORM

Amount	From Budget Code	To Budget Code	For Accounting Use Only: General Journal #	For Accounting Use Only: Date
$5,500.00	A2110.480-07-C&I	A2110.483-07-C&I	2440	7/31/25
$3,500.00	A2110.480-07-C&I	A2110.501-07-C&I	↓	↓
$3,500.00	A2110.480-03-C&I	A2110.501-03-C&I	del	
$5,500.00	A2110.480-03-C&I	A2110.483-03-C&I		

Explanation: Illustrative Learning Math workbooks/kits; FOSS Science consumables; CE Mendez workbooks/kits

Signature [signature] **Title:** Asst. Sup. for C&I

FOR CENTRAL ADMINISTRATION USE ONLY

Recommend: Approval (X) Disapproval ( )

Remarks:

Signature of School Business Administrator: [signature] **Date:** 8/1/25

Approved (✓) Disapproved ( )

Signature of Superintendent: Victoria L Flint **Date:** 8/

ONTEORA CENTRAL SCHOOL DISTRICT

4166 Route 28 PO Box 300
Boiceville, New York 12412

Memorandum

Date: 9/26/2025

To: Monica LaClair, Assistant Superintendent for Business

From: Ray Szajko

Subject: Misc. Surplus Items

Listed below are miscellaneous items that have reached the end of their useful life. All of the items listed are in relatively poor condition. They items are from the High School Room #145 storage cabinets that are to be replaced. Our office recommends that the Board of Education declare these items as surplus property, it is recommended that they be disposed of. Thank you.

1- Outdated Textbooks/Books

a- Qty. 1 Health: Making Life's Choices Box Set
b- Qty. 1 Glencoe Health Program You Can Trust Box Set
c- Qty. 1 Looking For Alaska
d- Qty. 1 The Bell Jar
e- Qty. 6 Black Like Me
f- Qty. 1 Julius Ceaser
g- The Crucible

2- Furniture/Science Equipment
   a- Filing/Cabinet Desk Credenza Asset #12095
   b- Misc. Desk parts/brackets
   c- Qty. 4 Microscopes (Only 1 Asset tagged 4007)

ONTEORA
CENTRAL SCHOOL DISTRICT

4166 Route 28, Boiceville, NY 12412
ph. 845.657.8499 • fax 845.657.8742
www.onteora.k12.ny.us

CENTRAL ADMINISTRATION
MONICA LACLAIR, CPA
Assistant Superintendent for Business
mlaclair@onteora.k12.ny.us

INDEPENDENT CONTRACTOR RETAINER

Name: Jill Ann Schwartz

Address: 215 Rt 375, West Hurley, NY 12491

Telephone Number: 845-679-7889

In accordance with Education Law of the State of New York, and the regulations of the Onteora Central School District, you are hereby retained as Dance Residency effective 10/6/25 to 10/10/2025 at a rate of _____ per day to a maximum of $1500. with no fringe benefits or deductions. Onteora CSD or its designee reserves the right to monitor all contracts, including purchase orders, from commencement until completion and to certify satisfactory and timely performance/completion of the contract prior to the District's authorization of payment of the agreed contract amount to the contractor. You will be paid on invoices submitted by you, stating the dates and hours of the services you rendered and your total fee. If applicable, you will be required to attend any meetings in reference to the evaluation/report submitted and reports must be submitted for reimbursement. The terms and conditions of this contract are subject to formal approval by the Board of Education. Please sign below and return to the Program Supervisor's Office as soon as possible.

I hereby assert that I am duly qualified as provided by the Education Law, and that I hereby accept the retainer for services under the conditions set forth above.

Signature _____ Date 9/16/2025

Jill Ann Schwartz
Print Name

[redacted]
Social Security Number or Federal Tax ID

FOR DISTRICT USE ONLY

Approved by: _____ Date 9-17-25
Program Supervisor

Dance
Program

A2110.406-07
Budget Code

Approved by: _____ Date _____
Superintendent of Schools

Updated 09/01/2023

Jill Ann Schwartz
215 route 375
West Hurley, NY 12491
(845) 443-6985

Woodstock Kindergarten Dance Residency

Teaching Artist: Jill Ann Schwartz

Musician: Mark Schlanger

Dates: October 6-10th 2025

The WES kindergarten dance residency supports the SEL curriculum, reinforces pattern development, body awareness, rhythm, and kinesthetic learning.

Through dance and movement we cultivate and layer ideas of community, neighbor, and self to encourage kindness and human connection in the classroom. Respectful use of personal and community space is a key component of the class sessions.

Thank you,

Jill Ann Schwartz
(845) 443-6985

ONTEORA
CENTRAL SCHOOL DISTRICT

4166 Route 28, Boiceville, NY 12412
ph. 845.657.8499 • fax 845.657.8742
www.onteora.k12.ny.us

CENTRAL ADMINISTRATION
MONICA LACLAIR, CPA
Assistant Superintendent for Business
mlaclair@onteora.k12.ny.us

INDEPENDENT CONTRACTOR RETAINER

Name: Daniel Young

Address: 20 Peak Road, Stone Ridge, NY 12484

Telephone Number: 845-430-6844

* 1 rehearsal and 1 concert = $165 ($55/rehearsal ; $110/concert)

In accordance with Education Law of the State of New York, and the regulations of the Onteora Central School District, you are hereby retained as Concert accompanist effective 10/1/25 to 06/26/2026 at a rate of $165/concert per day to a maximum of $1,500 with no fringe benefits or deductions. Onteora CSD or its designee reserves the right to monitor all contracts, including purchase orders, from commencement until completion and to certify satisfactory and timely performance/completion of the contract prior to the District's authorization of payment of the agreed contract amount to the contractor. You will be paid on invoices submitted by you, stating the dates and hours of the services you rendered and your total fee. If applicable, you will be required to attend any meetings in reference to the evaluation/report submitted and reports must be submitted for reimbursement. The terms and conditions of this contract are subject to formal approval by the Board of Education. Please sign below and return to the Program Supervisor's Office as soon as possible.

I hereby assert that I am duly qualified as provided by the Education Law, and that I hereby accept the retainer for services under the conditions set forth above.

Daniel Young
Signature

9/16/25
Date

Daniel Young
Print Name

[redacted]
Social Security Number or Federal Tax ID

FOR DISTRICT USE ONLY

Approved by: _____
Program Supervisor

09/22/2025
Date

Music
Program

A2110.449.01-Music
Budget Code

Approved by: _____
Superintendent of Schools

_____
Date

Updated 09/01/2023