

AUGUST 31
2025



FINANCIAL BOARD REPORT

*UNAUDITED

Prepared by:
The Business Services
Department



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Monthly Highlights – August 2025

Fund Balances

The total fund balance of the General Fund as of June 30, 2025 is still unaudited and currently shows as \$13,180,326. Once the June 30, 2025 balances are audited, the beginning fund balances used by the system for calculating the monthly ending fund balances will change. Therefore, as we report the September fund balances in November, beginning fund balance as of July 1, 2025 will be considered audited.

At this time, as of August 31, 2025 General Fund Balance was \$24,149,375 (19.61%). Which consists of the unassigned estimated at \$21,429,142 (17.40%); assigned at \$525,331 (0.43%); non-spendable at \$134,164 (0.11%); restricted at \$2,060,738 (1.67%). District policy states that we will strive for an unassigned portion of the General Fund balance to be at least 8%. Due to the timing of recording revenue and expenditures, fund balance fluctuates throughout the year. Other fund balances as of August 31, 2025 are as follows:

- Food Service: \$3,050,807
- Community Service: \$5,392,319
- Debt Service: \$3,441,690

Revenues

General Fund revenue during the month of August was \$17,212,975. Year to date general fund revenue as of August 31, 2025 was \$17,926,159 compared to \$15,465,478 the previous fiscal year. Revenue activity in other funds during the month of August are as follows:

- Food Service: \$23,216
- Community Service: \$546,186
- Debt Service: \$233,711

Cash and Investments

Governmental fund net cash receipts during the month of August totaled \$18,044,420. The breakdown by fund is as follows:

- General: \$17,241,064
- Food Service: \$23,387
- Community Service: \$546,258
- Debt Service: \$233,711

The District's fair market investment balance as of August 31, 2025 was \$50,370,645.

Expenditures

General Fund expenditures during the month of August totaled \$2,398,815. Expenditures were made in the following categories:

- Salaries & Benefits: \$1,433,377
- Purchased Services: \$381,431
- Supplies & Materials: \$278,822
- Capital Expenditures: \$295,120
- Other Expenditures: \$10,064

Expenditures in other Governmental funds during the month of August are as follows:

- Food Service: \$96,827
- Community Service: \$873,828
- Debt Service: \$0

Year-to-date General Fund expenditures as of August 31, 2025 were \$6,957,111 compared to \$8,054,072 the previous fiscal year.

Independent School District 719
Year-To-Date (YTD) Cash Flow Report
General Fund
Month Ended August 31, 2025

Beginning Monthly Fund Balance **\$ 9,335,215 ***

	FY 2025-2026		YTD Actual Amounts	Over / (Under) Budget	% of Budget
	Budgeted Amounts				
	Original	Final			
Revenues					
Local Sources					
Property taxes	\$ 17,859,519	\$ 17,859,519	\$ -	\$ (17,859,519)	0%
Investment earnings (losses)	\$ 1,000,000	\$ 1,000,000	\$ (101,196)	\$ (1,101,196)	-10%
Other	\$ 3,620,634	\$ 3,620,634	\$ 768,429	\$ (2,852,205)	21%
State sources	\$ 97,773,776	\$ 97,773,776	\$ 17,214,855	\$ (80,558,921)	18%
Federal sources	\$ 1,939,354	\$ 1,939,354	\$ 44,072	\$ (1,895,282)	2%
Total Revenues	\$ 122,193,283	\$122,193,283	\$ 17,926,159	\$(104,267,124)	15%

Expenditures by Department					
Administration	\$ 3,561,256	\$ 3,561,256	\$ 657,907	\$ (2,903,349)	18%
District support services	\$ 5,810,990	\$ 5,810,990	\$ 1,414,179	\$ (4,396,811)	24%
Elementary and secondary regular instruction	\$ 54,609,184	\$ 54,103,155	\$ 370,935	\$ (53,732,220)	1%
Vocational education instruction	\$ 875,045	\$ 875,045	\$ -	\$ (875,045)	0%
Special education instruction	\$ 26,351,407	\$ 26,557,136	\$ 349,852	\$ (26,207,284)	1%
Community Education Services	\$ -	\$ -	\$ -	\$ -	-%
Instructional support services	\$ 9,696,873	\$ 10,197,173	\$ 1,397,701	\$ (8,799,472)	14%
Pupil support services	\$ 10,650,444	\$ 10,650,444	\$ 263,060	\$ (10,387,384)	2%
Sites and buildings	\$ 10,420,522	\$ 10,420,522	\$ 1,615,880	\$ (8,804,642)	16%
Fiscal and other fixed program cost programs	\$ 1,200,000	\$ 1,000,000	\$ 887,597	\$ (112,403)	89%
Total Expenditures	\$ 123,175,721	\$123,175,721	\$ 6,957,111	\$(116,218,610)	6%

Excess (deficiency) of revenues over expenditures	\$ (982,438)	\$ (982,438)	\$ 10,969,048	\$ 11,951,486	-1117%
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Net Change in Fund Balance	\$ (982,438)	\$ (982,438)	\$ 10,969,048	\$ 11,951,486	
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Month Ending Calculated Fund Balance (Cash Basis) **\$ 24,149,375 ***

	FY 2025-2026				
	Budgeted Amounts		YTD Actual Amounts	Over / (Under) Budget	% of Budget
	Original	Final			
Expenditures by Type					
Salaries	\$ 69,915,916	\$ 69,463,721	\$ 2,034,085	\$ (67,429,636)	3%
Benefits	\$ 28,249,089	\$ 28,207,299	\$ 1,236,149	\$ (26,971,150)	4%
Purchased Services	\$ 16,367,734	\$ 16,827,577	\$ 1,445,017	\$ (15,382,560)	9%
Supplies & Materials	\$ 3,803,967	\$ 3,710,148	\$ 747,205	\$ (2,962,943)	20%
Capital Expenditures	\$ 4,154,811	\$ 4,257,157	\$ 1,443,567	\$ (2,813,590)	34%
Other Expenses	\$ 684,204	\$ 709,819	\$ 51,088	\$ (658,731)	7%
Total Expenditures	\$ 123,175,721	\$123,175,721	\$ 6,957,111	\$(116,218,610)	6%

*Preliminary (unaudited) - Subject to change

Independent School District 719
Budget and Actual Expenditures - Board of Education
Month Ended August 31, 2025

		<u>YTD Actual Amounts</u>		
	<u>FY2026 Budget</u>	<u>FY2026</u>	<u>FY2025</u>	<u>Variance</u>
Salaries	\$ 44,240	\$ -	\$ -	-%
Extended/Overtime	\$ 2,131	\$ -	\$ 414	-100%
Benefits & Deductions	\$ 4,269	\$ -	\$ 66	-100%
Contracted Services	\$ 44,100	\$ -	\$ 581	-100%
Supplies	\$ 8,400	\$ 41	\$ 1,626	-98%
Other/Dues	\$ 40,000	\$ 29,046	\$ 28,534	2%
Total	\$ 143,140	\$ 29,087	\$ 31,221	-7%

July 2025 Expenditures

Board of Education Salaries	\$ -
Board of Education Administrative Support Salaries	\$ -
Benefits & Deductions	\$ -
Services	\$ -
Supplies & Materials	\$ 41
Dues & Memberships	\$ -
Total	\$ 41