EAST GREENWICH TEACHERS EDUCATION ASSOCIATION/NEARI/NEA FISCAL IMPACT	Contract Period		Contract Period	Contract Period	Contract Period
	FY 2026-FY 2027		FY 2026-FY 2028	FY 2026-FY 2028	FY 2026-FY 2028
	FY 26		FY 26	FY 27	FY 28
	Year 1		Year 1a	Year 2	Year 3
Compensation Cost Increase (Decrease)					
Salary	$ 247,144				
FY 27/28 2% on basic salary schedule bachelors step1-11				$261,516	$141,048
Advanced degrees changed from lanes to flat amount				$574,250	
Longevity 20 years	$ 39,000		$17,250	$2,250	$5,250
Longevity for coaches/advisors 10 years or more			$4,250		
Class Overage			$6,240		
Retirement payment increased			$7,500		
Committee work/class coverage			$19,733		
Coaches/Advisors	$ 9,000				
Total Compensation Cost Increase (Decrease)	$ 295,144		$54,973	$838,016	$146,298
Increase (Decrease) Benefit Cost					
Payroll Taxes, retirement	$ 55,773		$6,907	$160,480	$28,016
Life Insurance	$ 12,424				
Total Fiscal Impact Compensation plus benefits	$ 363,341		$61,880	$998,496	$174,314
Assumptions					
Step table changed to basic salary schedule no lanes					
Advanced degrees flat amount					
Longevity 20+ yrs $750					
Longevity for coaches/advisors 10 + yrs $250					
Class overage over 22 students in K $25.00 per day/HS over 30 $5 per class					
Retirement (3) increased to 7,500 from 5,000					
Committee pay/class coverage $50.00 and $42.00 and $50.00					