FINANCE COMMITTEE MINUTES
September 11, 2025

Committee Members (*indicates attendance)
*S. Penhollow, Chairperson
*A. Lloyd, Buffalo Representative
*K. Burnett, CCAA Representative
*V. Dell'Oso, ECIC Representative (arrived 12:30pm)
*J. Contento, NFL Representative
*E. Valley, NO Representative
*M. DiFilippo, Executive Director
*B. Fadeley, Treasurer

1.0 Treasurer's Report

1.1 Treasurer's Report (Appendix A)

The fund balance is in good standing. It was noted that at this time of year, the dedicated funds (state championships, boys ice hockey, girls ice hockey and indoor track) are detailed and subtracted from net assets to reflect an accurate fund balance.

Motion to approve the treasurer's report.
CARRIED
Contento/Burnett

2.0 New Business

2.1 Spring 2025 Financial Report (Appendix B)

No concerns by the committee.

2.2 Officials Rec/Ret. Expense Claims 24-25 EOY Report (Appendix C)

No concerns by the committee.

2.3 Officials Expense Voucher Policy Proposal (Appendix D)

Currently, there is a frequently asked question document posted on the Section VI website regarding officials' expense vouchers. Due to the significant number of incomplete claims consistently submitted and an increase in fraudulent claims, B. Fadeley requests the document be made formal policy under Finance Policies within the Section VI Policy Manual. The rationale for implementing formal policy is to support the integrity of the officials recruitment and retention voucher program, ensure accurate financial reporting, and to reduce the risk of fraud and errors

Recommendation to move the Officials Expense Voucher proposed policy to the Policy Committee.
CARRIED
Valley/Contento

2.4 24-25 Mileage Data / 25-26 Reconciliation (Appendix E)

The 24-25 mileage data including approved travel pay formula was reviewed. Refunds/billing will be issued to Erie 1 BOCES component school districts through the Section VI coordination fee participation service. Buffalo Public Schools and Charter Schools will be billed via Section VI invoice.

M. DiFilippo commented that the travel pay formula, in terms of equity of fees across member schools, works well. However, the contractual mileage stipend is not working. Outlying schools continue to struggle in securing officials for their contests and it is typically the same officials repeatedly assigned.

2.5 NYSPHSAA Structural Growth and Membership Fees (Appendix F)

The committee was asked to share the NYSPHSAA membership dues increases, through 2030, with their respective leagues for annual budgeting purposes.

2.6 Officials Negotiations – identification of lead negotiators due 2/1/26, remaining team members due 3/1/26

M. DiFilippo is beginning discussions with the Finance Committee and member leagues about the make-up of the individuals who will be selected as Section VI league negotiators and team members for the next WNYSO/Section VI contract.

2.7 NFHS Rights Fees

Under the current NFHS contract, Section VI Athletics grants Network the exclusive right and license to produce and distribute, via any and all means, methods and platforms of both Online Distribution and Television Distribution, on a worldwide basis, all Selected Events during the Term.

In the past, sectional contest host schools subscribing to Huddle would link to the NFHS to fulfill this agreement. Difficulties between Huddle and the NFHS network have now prompted NFHS to no longer offer this setup.

M. DiFilippo suggested implementing a $100 rights fee (same amount as the Section's media broadcast fee) to schools using Huddle for the sports Section VI charges admission (Boys Basketball and Football). The school would have the choice to post the feed on Huddle and pay the fee or refrain from broadcasting. Preliminary post season rounds would not be included as Section VI does not charge a gate for them.

The Finance Committee is not in favor of introducing a $100 rights fee for member schools using Huddle to broadcast sectional contests.

3.0 Old Business

3.1 Certificates of Deposit Update

Both CDs were renewed during their respective maturity periods, June 2025 and August 2025. Details of the renewals are listed below.

Bank of America CD - Renewed
7-month promotional, featured
3.93% Interest Rate
4.00% APY
Maturity January 20, 2026

Northwest CD – Renewed & Added $23,976.34 from MM to CD
6-month term
3.93 Interest Rate
4% APY
Maturity February 12, 2026

3.2 Unclaimed Funds Update

Section VI issued checks hit dormancy at 6 months. If 3 attempts to contact a payee who has not cashed or deposited their funds remain unsuccessful, B. Fadeley must send the funds to NYS. At present, there is one such case. B. Fadeley will work with a Bonadio representative to learn the process to send unclaimed funds to NYS.

4.0 Informational Items

4.1 Electronic vs. Cash Ticket Sales

2024-2025: Post Season Neutral Sites- 79,435 Electronic Tickets Sold, 7,654 Cash Tickets Sold; Boys Ice Hockey Regular Season – 1,282 Electronic Tickets Sold, 13,132 Cash Tickets Sold

2023-2024: Post Season Neutral Sites- 91,254 Electronic Tickets Sold, 18,875 Cash Tickets Sold; Boys Ice Hockey Regular Season – 1,610 Electronic Tickets Sold, 17,403 Cash Tickets Sold

A reminder was shared that boys and girls soccer semi-finals returned to higher seed in 24-25, which account for some of the difference in ticket numbers between the two years. In addition, weather, venue location and match-ups always play a role in spectator turn out.

4.2 2024-2025 Credit Card Programs Rebate Income: $7,895.90

4.3 2024-2025 Bank CDs and Money Market Tiered Program Interest Income: $17,775.66

5.0 Good of the Order

4.1 Next Scheduled Meeting – Thursday, October 9, 2025, in-person at Erie 1 BOCES, Building A, Room A-3.