

**NORTH TONAWANDA CITY
SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND**

*Statements of Cash Receipts and Cash Disbursements
for the Year Ended June 30, 2025 and
Independent Auditors' Report*

NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
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INDEPENDENT AUDITORS' REPORT

The Board of Education
North Tonawanda City School District, New York:

Report on the Audit of the Financial Statements

Opinions

We have audited the cash basis financial statements of the Extraclassroom Activity Fund (the "Extraclassroom Activity Fund") of the North Tonawanda City School District, New York (the "District"), as of and for the year ended June 30, 2025, and the related note to the financial statements, as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the cash balances of the Extraclassroom Activity Fund as of June 30, 2025, and the cash receipts collected and cash disbursements paid for the year then ended in accordance with the cash basis of accounting described in Note 1 to the financial statements.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter — Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1 to the financial statements, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As discussed in Note 1, the financial statements of the Extraclassroom Activity Fund are intended to present the cash balances, and the cash receipts collected and cash disbursements paid that are attributable to the transactions of the Extraclassroom Activity Fund. They do not purport to, and do not, present fairly the financial position of the District as of June 30, 2025, and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Drescher & Malecki LLP

October 1, 2025

NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
Statement of Cash Receipts and Cash Disbursements—Summary
Year Ended June 30, 2025

<u>Extraclassroom Accounts</u>	<u>Beginning Balance 7/1/2024</u>	<u>Total Cash Receipts</u>	<u>Total Cash Disbursements</u>	<u>Ending Balance 6/30/2025</u>
North Tonawanda High School	\$ 82,263	\$ 136,983	\$ 135,878	\$ 83,368
North Tonawanda Middle School	28,354	29,277	28,305	29,326
Total	<u>\$ 110,617</u>	<u>\$ 166,260</u>	<u>\$ 164,183</u>	<u>\$ 112,694</u>

The note to the financial statements is an integral part of this statement.

NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
Statement of Cash Receipts and Cash Disbursements—
North Tonawanda City High School
Year Ended June 30, 2025

Extraclassroom Accounts	Beginning Cash Balance 7/1/2024	Total Cash Receipts	Total Cash Disbursements	Transfers	Ending Cash Balance 6/30/2025
Interest	\$ 1,324	\$ -	\$ -	\$ -	\$ 1,324
Sales Tax	636	-	4,293	5,208	1,551
Sales Tax Rebate	792	-	-	-	792
Bookstore/DECA	7,894	14,311	9,700	(1,300)	11,205
Office Supplies	426	-	60	-	366
Youth Activation Committee	1,615	1,025	440	-	2,200
Yearbook	2,337	4,000	3,168	(252)	2,917
Concert/Marching Band	2,741	12,024	10,237	(234)	4,294
Drama	27,793	21,732	23,606	60	25,979
Outdoor Awareness	499	200	685	-	14
Foreign Language Club	440	516	580	-	376
National Honor Society	2,058	9,567	8,817	(358)	2,450
Student Council	1,994	926	1,892	-	1,028
SADD	251	53	43	-	261
Amnesty International	408	200	227	-	381
Freshman Class	-	565	-	-	565
Sophomore Class	259	8,640	1,516	(658)	6,725
Senior Class	11,444	25,847	33,697	(1,712)	1,882
Junior Class	6,255	5,112	2,655	(261)	8,451
Science Olympiad	9	323	19	(26)	287
Chorus	6,654	27,817	28,660	(300)	5,511
Chess Club	4	-	-	-	4
Telecommunications	139	-	-	-	139
Vocal Jazz	935	190	962	-	163
Jazz Ensemble	426	1,451	446	(55)	1,376
Technology	2,038	-	2,000	-	38
Animal Club	244	1,425	1,414	(107)	148
Pep Band	239	-	113	-	126
Tri M	207	-	206	-	1
Gay Straight Alliance	650	1,059	327	(5)	1,377
Garden Club	1,552	-	115	-	1,437
Total North Tonawanda City High School	<u>\$ 82,263</u>	<u>\$ 136,983</u>	<u>\$ 135,878</u>	<u>\$ -</u>	<u>\$ 83,368</u>

The note to the financial statements is an integral part of this statement.

NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
EXTRAClassroom Activity Fund
Statement of Cash Receipts and Cash Disbursements—
North Tonawanda City Middle School
Year Ended June 30, 2025

Extraclassroom Accounts	Beginning Cash Balance 7/1/2024	Total Cash Receipts	Total Cash Disbursements	Ending Cash Balance 6/30/2025
Art/Photography Club	\$ 334	\$ -	\$ -	\$ 334
Band	1,205	1,904	1,110	1,999
Chorus	2,066	1,495	1,308	2,253
Drama Club	13,191	6,341	6,916	12,616
Exploratory Team	522	613	821	314
FACS Club	491	184	223	452
Foreign Language Club	537	1,725	1,310	952
Gay Straight Alliance	125	-	-	125
Honor Society	536	890	1,061	365
Library Club	416	-	-	416
Newspaper	198	-	-	198
Recycling Club	546	81	113	514
School Store	727	-	13	714
Student Council	(12)	2,375	821	1,542
Team Orion	398	1,983	2,123	258
Team Aries	1,780	2,388	2,911	1,257
Team Draco	2,126	2,174	2,218	2,082
Team Phoenix	1,533	6,104	6,360	1,277
Yearbook	1,481	362	364	1,479
Sales Tax	289	658	633	314
Bank Interest	(135)	-	-	(135)
Total North Tonawanda City Middle School	<u>\$ 28,354</u>	<u>\$ 29,277</u>	<u>\$ 28,305</u>	<u>\$ 29,326</u>

The note to the financial statements is an integral part of this statement.

NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
Note to the Financial Statements
Year Ended June 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The transactions of the Extraclassroom Activity Fund are considered part of the reporting entity of the North Tonawanda City School District, New York's (the "District") Student Activities Fund, a special revenue fund of the District.

The books and records of the Extraclassroom Activity Fund are maintained on the cash basis of accounting; whereby, revenues are recognized when cash is received and expenditures are recognized when cash is disbursed. Consequently, accounts receivable and other amounts due to others at June 30, 2025 are not included in the financial statements. The District exercises general administrative oversight of these funds.

The activity of the Extraclassroom Activity Fund is also included in the basic financial statements of the District. These amounts are included in the Student Activities Fund column of the Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit)—Governmental Funds. All cash balances are FDIC insured.

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