

ANNUAL BUDGET

of the

LEBANON R-III SCHOOL DISTRICT

for the

2024-25 FISCAL YEAR

Prepared by:
Dr. David Schmitz - Superintendent
Adam Dameron - Chief Financial Officer/Chief Operations Officer

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Missouri School District 053-113 – Laclede County, Missouri
www.lebanon.k12.mo.us

A MESSAGE FROM THE SUPERINTENDENT

August 13, 2024

TO: Board of Education Members

FROM: Dr. David Schmitz, Superintendent of Schools
Mr. Adam Dameron, Chief Financial Officer/Chief Operations Officer

SUBJECT: Budget Message, Lebanon R-3 School
District Budget for Year 2024-25

The FY 2024-25 budget was a collaborative process beginning in January 2024. The process engaged all levels of District staff including teachers, principals, departmental leaders, central office staff, and members of the Board of Education. Directed by the Board goal to operate in an efficient and effective manner with District resources, the FY 2024-25 budget was developed using key priorities as a guide. The following priorities guided budget development:

- Support high quality instructional programming PK-12
- Promote salary growth in all pay categories, seeking to recruit and retain high quality staff
- Pursue a sustainable maintenance program targeting critical needs with a proactive and preventative maintenance approach
- Reduce the average age of the District bus fleet through annual purchases
- Stabilize the District's fund balances with the intent to strengthen fund balances, maintaining 20% through 2025 and beyond.

District leaders engaged in critical analysis of needs within academic services, human resources, and operations to maximize the efficient and effective use of District resources.

Local funding levels have improved significantly due to the passage of Proposition Lebanon Schools, a $.90 operating levy issue on the August 7, 2018 ballot. The levy increase was phased in over three years ($.30 in 2018, $.30 in 2019, and $.30 in 2020). This has generated approximately $2.7 million in annual additional funding for operational expenses.

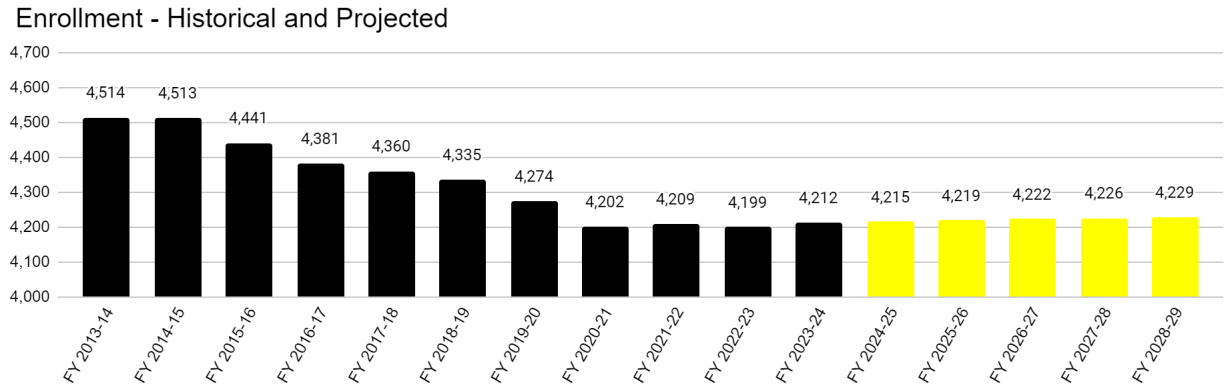
There are four goals of Proposition Lebanon Schools:

- All kids will graduate with a clear plan for their future
- All staff pay will be competitive with area schools and industry within the next five years
- The average age of all buses will be 10 years or less in the next 10 years
- A sustainable, ongoing maintenance cycle will be established to address critical facility needs such as aging roofs, HVAC systems, and parking lots

The FY 2024-25 expenditure budget has been created with these four goals in mind. Adjustments to staff pay include a 2% cost of living allowance and a step advancement for all eligible employees. The average age of the bus fleet will be lower with the purchase of two new buses in FY 2024-25. Facility improvement projects include roof replacement at the Fieldhouse, and new asphalt at Boswell Elementary and the bus depot.

State funding is closely linked to enrollment and attendance rates. Student enrollment is a factor that continues to require careful monitoring. The District's enrollment peaked at just under 4,600 students in 2008, prior to falling by approximately 200 students during the recession in that year. It rebounded moderately through 2015, but declined over the next six years before stabilizing in 2022. The District's population is impacted significantly by local manufacturing, which is strong and showing growth. The administration anticipates enrollment numbers will grow in alignment with the growth of local industry. Enrollment will have a significant impact on state revenue projections and could jeopardize key priorities if the District sees any further decline. Additionally, student attendance rates (ADA) impact funding via the state funding formula, using the highest ADA of the current or two prior years for funding calculations. During the pandemic, districts were allowed to continue using ADA amounts from FY 2019-20 to offset the loss of ADA due to the pandemic. This provision no longer applies, so the District's formula allocation will be calculated on the highest ADA from FY 2022-23, FY 2023-24, or estimated ADA for FY 2024-25.

Attendance rates were negatively impacted by the pandemic and have not yet returned to pre-pandemic levels. Conservative projections for revenues have been utilized in response to the current enrollment and ADA trends.



The current budget scenario has been impacted by unprecedented resource allocations over the past five years via the CARES Act and three iterations of the Elementary and Secondary Schools Education Relief (ESSER) acts. The state funding allocations have been strengthened by additional pandemic related federal funding in the state's general operating budget that permitted the state budget to fully fund transportation and to reinstate funding for the career

ladder program in FY 2022-23 and FY 2023-24. The state will again fully fund transportation and the career ladder program in FY 2024-25.

Missouri Senate Bill 190 (SB190) was signed into law in 2023. SB190 enables senior citizens to apply annually for a tax credit essentially to freeze the real property taxes on their home. The revenue impact from SB190 on the District is yet to be determined, but is being closely monitored.

Missouri Senate Bill 727 (SB727) was signed into law in 2024 and includes a number of unfunded mandates that will likely impact the amount of funding received by the District from the state in the years to come. Senate Bill 727:

- Provides expanded access to private schooling by increasing the qualifying income level for MOScholars education scholarships
- Allows for charter schools to open in Boone County
- Increases minimum annual teacher salary in state statute from $25,000 to $40,000
- Increases minimum annual salary for teachers with at least 10 years of experience and a master's degree from $33,000 to $46,000
- Establishes an incentive for districts who hold classes five days a week
- Changes state aid calculation to include enrollment and attendance

State funding levels via the state adequacy target (SAT) are estimated to increase from $6,375 to $6,760 in FY 2024-25 after five consecutive years with no increase. The free and reduced lunch weighting threshold will decrease from 30.95% in FY 2023-24 to 16.73% in FY 2024-25. This will provide additional funding allocated to the District by the state, but funding will be dependent on the capacity of the state's general revenue to meet allocation demands. SB727 is anticipated to produce a $400M call on the state budget, while the adjustments to the SAT will produce more than $300M in additional costs to the state budget.

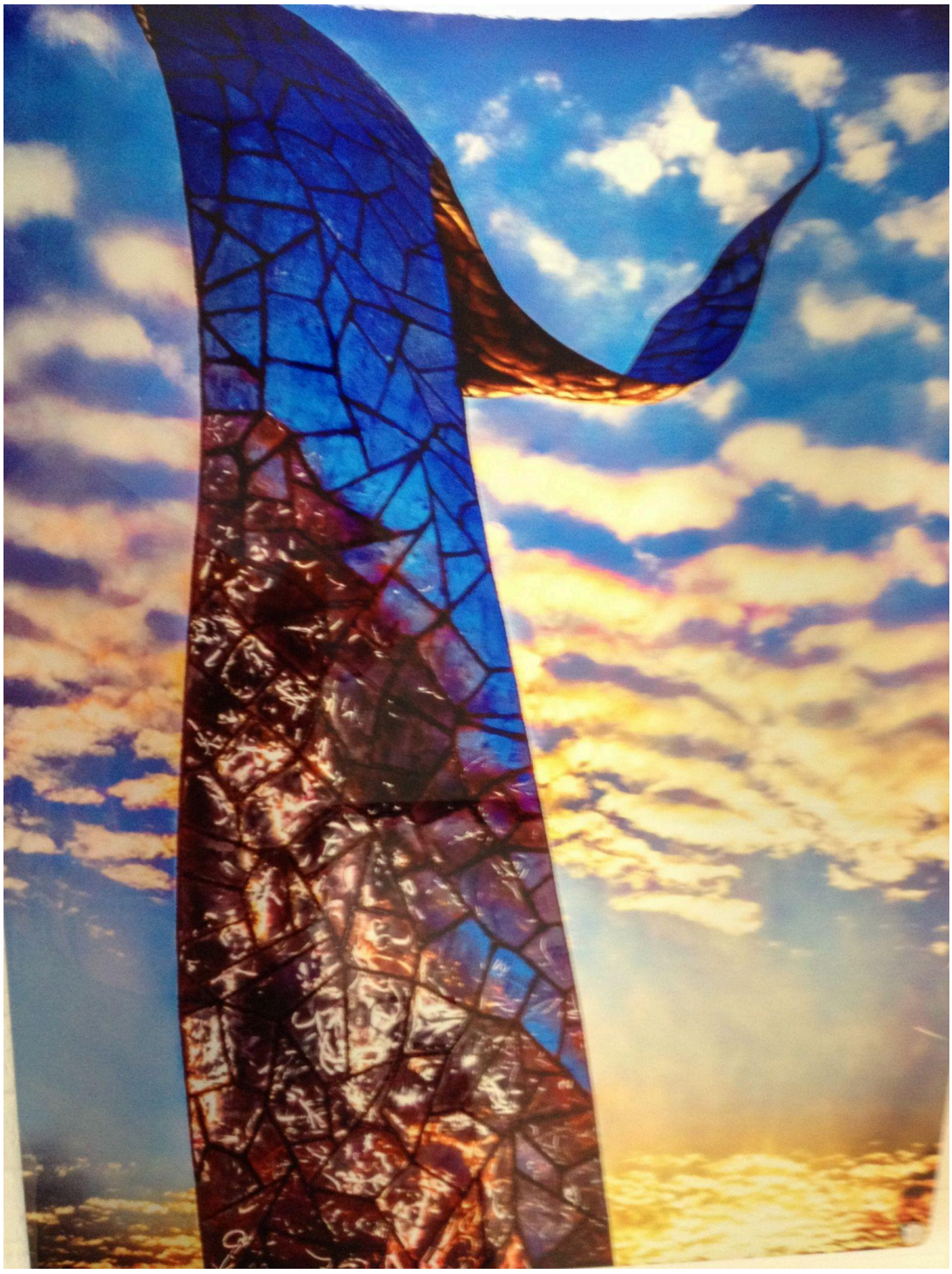
The District remains committed to the key priorities of Proposition Lebanon Schools. Advancements in staff pay have outpaced revenue growth in the short term, leading to a forecast and planned five year period of deficit spending. A balanced approach to aggressive improvements to staff pay coupled with conservative budgeting practices have been applied in anticipation of a fiscal correction in the economy within the next five years.

Growth in local revenues has been slowed by lower than anticipated growth of assessed values (AV). Assessed values reported by Laclede County for 2024 indicate a very modest 1.63% increase in a non-reassessment year. This follows an AV increase of 1.05% in 2023. These rates have not kept up with Consumer Price Index (CPI) increases of 6.5% in 2023 and 3.4% in 2024.

The proposed budget reflects conservative estimations of revenue and expenditures that align with the required operations and goals of the District for FY 2024-25. The budget serves as a guide to manage and direct the District's financial resources in light of the intended goals. Close adherence by District staff coupled with ongoing review and amendment by the Board of

Education will be essential as financial expectations and/or goals change during the course of the fiscal year.

The following is a summary of the highlights of the 2024-2025 school budget:



EXECUTIVE SUMMARY



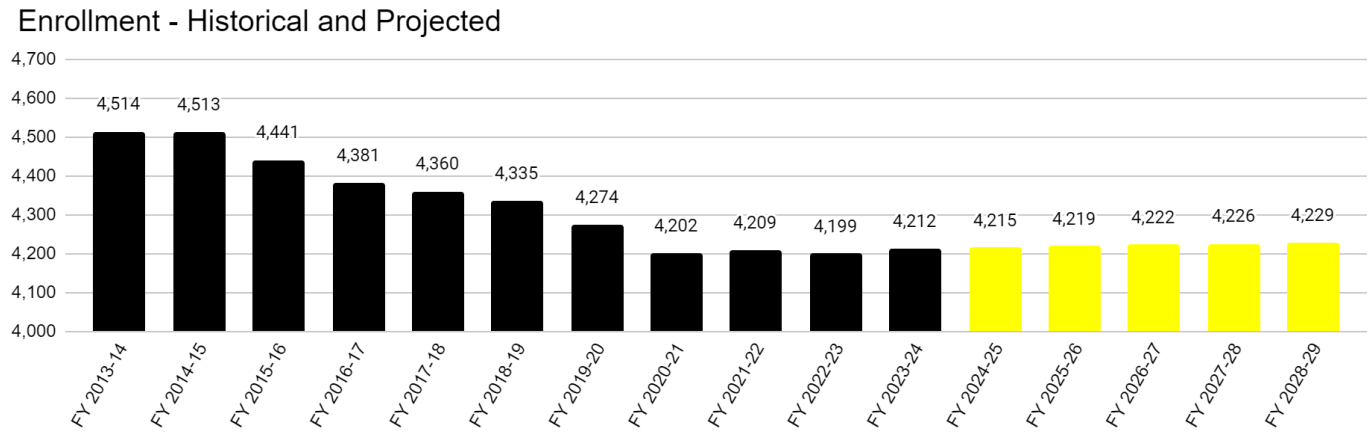
EXECUTIVE SUMMARY

The following document represents the Annual Budget for the Lebanon R-III School District for the 2024-25 fiscal year. It is the District's responsibility to publish and disseminate budget information to the Board of Education and the local community. This budget was developed over a period of six months with input from staff, administration, and the Board. The purpose of this document is to provide useful information concerning the historical and current financial status of the District.

The information included in this document is structured to meet the requirements of the Meritorious Budget Award of the Association of School Business Officials International and the Distinguished Budget Presentation Award of the Governmental Finance Officers Association.

DISTRICT OVERVIEW

The Lebanon Public School District provides education for approximately 4,500 students in Preschool through 12th grade. The District covers 282 square miles. The boundaries of the District encompass the city of Lebanon, Missouri. The District saw enrollment decline for six years beginning in fiscal year 2014-15 before stabilizing in fiscal year 2021-22. Since that time, the enrollment has been steady, and a slight increase is projected year over year through fiscal year 2028-29.



FACILITIES

The District's facilities currently include the following: Early Education Center (Pre-K), Esther Elementary (K-1), Maplecrest Elementary (2-3), Boswell Elementary (4-5), Lebanon Middle School (6-8), Lebanon High School (9-12), Lebanon Technology and Career Center, and

Hillcrest Education Center. In addition to these school buildings, the District owns three support facilities that provide administrative and operational services.

PERSONNEL RESOURCES

Personnel costs account for approximately 75% of the District's operating expenditures. To provide support for the students, the District employees over 700 teachers, staff, support personnel, and administrators.

PERFORMANCE RESULTS

The District has several programs in place to improve, enhance, and monitor student performance:

- The Comprehensive School Improvement Plan is an ongoing written document that directs the District's overall improvement of its educational programs and services.
- The Missouri School Improvement Program is the pathway by which the State Board of Education and the Department of Elementary and Secondary Education fulfill their responsibility to classify and accredit school districts in the state of Missouri, as well as ensure that school improvement within each district and on a statewide basis is promoted.

BUDGET OVERVIEW

The budget's development, implementation, and maintenance is a year-round process. Each month a report is presented to the Board on revenues and expenditures for the current year. Budget amendments are presented for approval as necessary throughout the year.

The budget development process begins in January and continues through June when the Board approves the budget. A budget calendar is used to present various parts of the budget to the Board each month. By May, the entire budget has been presented and discussed.

FUND ACCOUNTING

The District accounts for revenues and expenditures in six specific funds:

Governmental -	General/Incidental Fund
	Special/Teachers Fund
	Debt Service Fund
	Capital Projects Fund
	Bond Fund
Fiduciary -	GO CAPS Fund

Operating Funds - Only the General, Teachers, and Capital Outlay Funds allow the District flexibility to control expenditures. As a result, much of the District's focus is on these "Operating" funds.

PROPOSITION LEBANON SCHOOLS

In August 2018, voters approved Proposition Lebanon Schools, which was a $0.90 operating levy increase, implemented over three years ($0.30 in FY 2018-19, $0.30 in FY 2019-20, and $.30 in FY 2020-21), to provide additional operating funds to address salaries, buses and facilities. The four goals of Proposition Lebanon Schools were:

- All kids will graduate with a clear plan for their future.
- All staff pay will be competitive with area schools and industry within five years (by FY 2023-24).
- The average age of all buses will be 10 years or less in 10 years (by FY 2028-29).
- A sustainable, ongoing maintenance cycle will be established to address critical facility needs such as aging roofs, HVAC systems, and parking lots.

BUDGET CONSIDERATIONS FOR 2024-2025

In developing the new budget, a variety of considerations impact the final product. The following items help the District attain state goals and objectives:

- An operating levy of $3.65 (no change over FY 2023-24) and an assessed valuation of $391,549,077 (1.63% increase) were used to calculate local revenues. The increase in assessed valuation is expected to provide $200,289 in new revenue for FY 2024-25.
- An anticipated increase in the State Adequacy Target (SAT) from $6,375 to $6,760 and a reduced free and reduced weighting threshold from 30.95% to 16.73% is estimated to provide $1,287,978 in new revenue for FY 2024-25.
- The Classroom Trust Fund is anticipated to increase from $472 per Average Daily Attendance (ADA) to $525 per ADA. This increase is estimated to provide $217,842 in new revenue for FY 2024-25.
- Proposition C (Sales Tax) revenue is anticipated to increase from $1,374 per Weighted Average Daily Attendance (WADA) to $1,513 per WADA. This increase is estimated to provide $157,171 in new revenue for FY 2024-25.
- The State is expected to fund its 60% portion of salary and benefits for the Career Ladder Program in FY 2024-25. The District provides the remaining 40%. Career Ladder expenditures are estimated to remain flat compared to FY 2023-24.
- The State is expected to fund its 75% reimbursement for Transportation related costs for FY 2024-25. This is not an increase, but level funding compared to FY 2023-24.
- The FY 2024-25 budget includes a step advancement for all eligible employees and a 2% cost of living allowance (COLA).
- Additional salary adjustments were given to District employees who earned advanced degrees.

REVENUE BUDGET

	FY 2023-2024	FY 2024-2025
Funds	**Budget**	**Budget**
General	$28,097,300	$28,113,008
Teachers	30,692,709	31,761,418
Capital Projects	6,854,450	1,032,193
Operating Funds	**$65,644,459**	**$60,906,619**
Debt Service	3,597,535	3,240,455
Bond Funds	31,546,987	11,295,000
Total All Funds	**$100,788,981**	**$75,442,074**

This table compares the 2023-24 revenue budget to the 2024-25 budget. The major factors influencing the increase in revenue are an increase in state revenue and bond fund proceeds.

EXPENDITURE BUDGET

	FY 2023-2024	FY 2024-2025
Funds	**Budget**	**Budget**
General	$25,942,467	$26,990,051
Teachers	30,692,709	31,761,418
Capital Projects	9,340,797	2,423,618
Operating Funds	**$65,975,973**	**$61,175,087**
Debt Service	3,301,212	3,170,193
Bond	778,051	9,000,000
Total All Funds	**$70,055,236**	**$73,345,280**

This table compares the 2023-24 expenditure budget to the 2024-25 budget. The major factors influencing the increase in expenditures are staff salary improvements and bond fund expenditures.

REVENUE AND EXPENDITURE TRENDS AND PROJECTIONS

PROPERTY TAXES

Year	Market Value	Residential Assessed Value	Operating Tax Rate	Debt Service Tax Rate	Total Tax Rate	Property Tax Due	Cumulative Change
2024-25	$100,000	$19,000	$3.6364	$0.8536	$4.4900	$853.10	$171.00
2023-24	$100,000	$19,000	$3.6437	$0.8463	$4.4900	$853.10	$171.00
2022-23	$100,000	$19,000	$3.6358	$0.8542	$4.4900	$853.10	$171.00
2021-22	$100,000	$19,000	$3.6344	$0.8556	$4.4900	$853.10	$171.00
2020-21	$100,000	$19,000	$3.7070	$0.7830	$4.4900	$853.10	$171.00
2019-20	$100,000	$19,000	$3.3500	$0.8400	$4.1900	$796.10	$114.00
2018-19	$100,000	$19,000	$3.0500	$0.8400	$3.8900	$739.10	$57.00
2017-18	$100,000	$19,000	$2.7500	$0.8400	$3.5900	$682.10	$0.00
2016-17	$100,000	$19,000	$2.7500	$0.8400	$3.5900	$682.10	$0.00
2015-16	$100,000	$19,000	$2.7500	$0.8400	$3.5900	$682.10	$0.00

BOND FUNDS

In April 2014, voters approved the issuance of $32.5 million in bonds to construct a new middle school for sixth through eighth grade students. This increased the debt service levy by $0.37. The middle school opened in August 2016.

In April 2024, voters approved the issuance of $41.0 million in bonds to add eight classrooms at Maplecrest Elementary, six classrooms at Boswell Elementary, 20 classrooms and a lobby commons area at Lebanon High School, and innovative programming throughout the District. The sale of these bonds will not increase the debt service levy. The elementary projects are scheduled to be completed in August 2025. The high school project will be completed during the FY 2026-27 school year.

As of July 1, 2024, the District has outstanding bonds totaling $50,745,000. In 2024-25, the District will pay $3,167,193.06 in principal and interest payments.

Bond Issuance	Original Issue Amount	Outstanding Balance as of 6/30/24
Series 2017 (Ref 2016)	$8,660,000	$8,660,000
Series 2019	$3,825,000	$1,775,000
Series 2020 (Ref 2014)	$4,435,000	$1,595,000
Series 2022 (Ref 2015	$9,110,000	$9,010,000
Series 2024	$29,705,000	$29,705,000
Total		**$50,745,000**

MISSION STATEMENT

Inspire a passion for learning through positive relationships, personalized experiences, and a focus on the future.

VISION

An adaptive learning community that empowers all learners with the knowledge, skills, and dispositions to be ready for their futures.

STRATEGIC PLAN – 2023-2028

Focus Area 1: Student Success

Goal 1: Empower all learners with the knowledge, skills, and dispositions required for their future success.

1. Engage PLC structures and processes at all levels to promote growth and/or increase proficiency for all students.
2. Facilitate on-going curricular systems that engage all stakeholders.
3. Promote and nurture LR3 skills and dispositions at all levels.

Goal 2: Engage learners in exploration, discovery, and the pursuit of their passions and interests.

1. Implement a system for all students to explore, discover, and pursue their passions and interests.
2. Empower student ownership to ensure all learners pursue a clear plan for their future.

Goal 3: Ensure all students have equitable access to experiences that promote academic achievement and personal growth.

1. Provide equitable access to resources to support the physical, emotional, and educational needs of all students.
2. Maximize community and global partnerships to promote academic achievement and personal growth.

Focus Area 2: Stakeholder Focus

Goal 1: Foster an adaptive learning community where all teachers, leaders, and support staff are effective and inspire a passion for learning.

1. Foster a positive culture and climate that supports our adaptive learning community.
2. Build capacity in all staff through high impact professional learning aligned with District priorities.
3. Enhance processes to recruit, hire, and retain quality staff.

Focus Area 3: Operational Efficiency

Goal 1: Pursue financial sustainability by evaluating all revenue streams, identifying needs, and prioritizing resources.

1. Implement a fiscal management plan for all departments that maintain priorities of Proposition Lebanon Schools.
2. Engage in long range planning for efficiency and sustainability.

Goal 2: Foster a culture of safety and security within the District.

1. Maximize physical and emotional safety of stakeholders in the school setting.

BOARD MEMBERS AND ADMINISTRATORS

BOARD OF EDUCATION

Scott McCowan	President
Charlie Darnell	Vice-President
Amy Waterman	Treasurer
Merri Hess	Member
Lauren Jackson	Member
Mary Russell	Member
Nicole Walters	Member

DISTRICT ADMINISTRATION

Dr. David Schmitz	Superintendent
Dr. Holly Schrage	Assistant Superintendent-Quality Learning & Experiences
Dr. Jeremy Brownfield	Assistant Superintendent-Human Services & Quality Improvement
Dr. Nick Cotta	Executive Director of Student Services
Adam Dameron	Chief Financial Officer/Chief Operations Officer
Sadie Chisum	Director of Communications



ORGANIZATIONAL SECTION

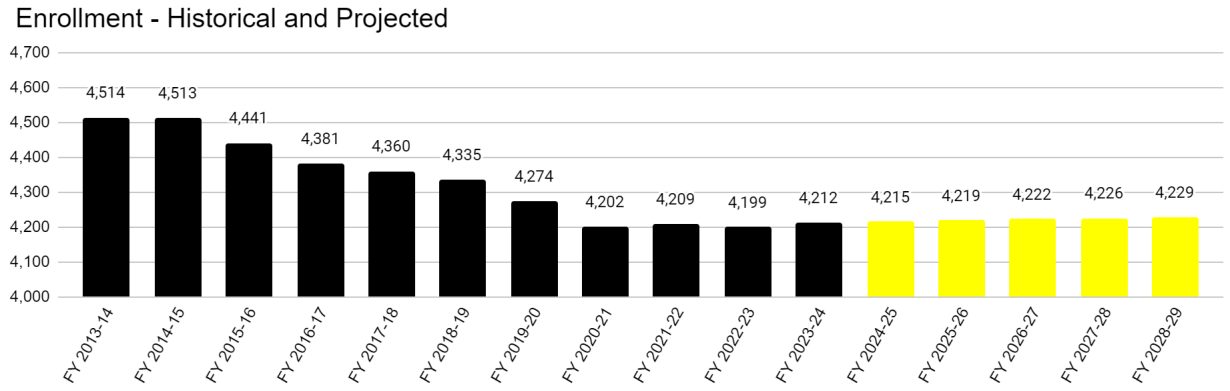


DISTRICT ENTITY

The legal name for the District is Lebanon R-III School District, Laclede County, Missouri. The District was formed in 1870. The District is a legal body corporate and a political subdivision of the State of Missouri that may levy and collect taxes within the limitations of the Missouri state statutes.

SIZE AND SCOPE

The Lebanon Public School District provides education for approximately 4,500 students in Preschool through 12th grade. The District covers 282 square miles. The boundaries of the District encompass the city of Lebanon, Missouri. The District saw enrollment decline for seven years beginning in fiscal year 2014-15 before stabilizing in fiscal year 2021-22. Since that time, the enrollment has been steady, and a slight increase is projected year over year through fiscal year 2028-29.



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Personnel costs account for approximately 75% of the District's operating expenditures. To provide support for the students, the District employees over 700 teachers, staff, support personnel, and administrators.

REPORTING

Every school district within the state of Missouri is required to file an Annual Secretary of the Board Report (ASBR) with the Missouri Department of Elementary and Secondary Education (DESE) by August 15th of each year. The ASBR must be subsequently updated to agree to the final audited financial reports.

Every school district within the state of Missouri is required to file audited financial reports with DESE by December 31st of each year. The auditor's management letter and a copy of the

board minutes indicating approval of the audit report must also be submitted to DESE when available.

The District is required to submit a data collection form and reporting package to the Federal Audit Clearinghouse at the U.S. Bureau of Census within the earlier of thirty days from receipt of the audit report or nine months after the end of the audit period. The reporting package consists of the complete audit and a summary schedule of prior audit findings and a corrective action plan for the current year audit.

GOVERNANCE

The District is governed by a Board of Education composed of seven elected officials. Each member must be a voter of the District who has resided within the state for one year preceding an election or appointment and who is at least 24 years of age. All Board members hold their offices for three years until their successors are duly elected and qualified.
The role of the Board of Education is to exercise general supervision over the District and to ensure that the schools are maintained as provided by the state statutes, the rules and regulations of the Missouri State Board of Education and the Missouri Department of Elementary and Secondary Education, and the policies, rules, and regulations of the District. In addition, the Board is accountable to the electorate and is responsible for the educational needs and the imposed financial constraints of the District.



MEASUREMENT BASIS OF ACCOUNTING

The District uses the modified cash method in accounting for revenues and expenditures for both accounting and budgeting. This basis of accounting is used for all governmental type funds of the District. Revenues are recognized in the accounting period in which they are received. Expenditures are recognized in the accounting period in which they are paid.

CLASSIFICATION OF REVENUE AND EXPENDITURES

The Missouri Department of Elementary and Secondary Education has adopted a system of accounting for classification of revenue and expenditures based on generally accepted accounting principles. Revenues and expenditures are classified by a combination of three categories: fund, function, and object.

The revenue object code identifies the source of revenue and occupies the identical field in the code structure as the expenditure object codes. The revenue codes are, however, differentiated by the account classification code five (5) which precedes each revenue account while a six (6) precedes each expenditure object code. It may be noted that a revenue transaction will not have a function code; this field is zero filled or left blank.

The expenditure function code identifies the action or purpose for which a person or thing is used or exists. Expenditure functions include the activities or actions that are performed to accomplish the objectives of the District. The activities of the District are classified into five broad areas or functions: Instruction, Supporting Services, Operation of Non-Instructional Services, Facilities Acquisition/Construction Services, and Debt Service. Code numbers are used to further detail out these areas.

The expenditure object code identifies the service or commodity obtained such as salaries, supplies, or travel.

Annually the District is required to report to DESE revenue by object and expenditures by function and object. Accordingly, revenue and expenditures are presented in these formats in the following pages.

REVENUE BY OBJECT CODE

Local Revenue

5111 Current Taxes -Taxes on real and personal property within the district for the current year.

5112 Delinquent Taxes – Revenue from prior year real and personal property taxes.

5113 School District Trust Fund (Proposition C) – Amounts received from the state from a one cent state sales tax.

5114 Financial Institution Tax – Taxes levied on the intangible assets of financial institutions.

5115 M&M Surtax – Surcharge on commercial real estate to replace revenue lost with the elimination of the merchants & manufacturing businesses' inventory tax.

5121 Regular Day School Tuition (K-12) from Individuals - Amounts received for over-age and non-legally assigned students attending regular-day school in the District.

5141 Earnings from Temporary Deposits – Interest earnings from all deposits and investments.

5151 Sales to Pupils – Reimbursable School Meals – Amounts received from pupils for the sale of reimbursable meals served under the National School Lunch Program and School Breakfast Programs and Special Milk Program milk sales and After-School Snack Program sales.

5165 Non-reimbursable Meal Sales – Non-Program Food – Amounts received from the sale of extra milk, a la carte, snack bar, extra entrée vending, banquets, etc.

5171 Admissions – Student Activities – Amounts received from patrons and students for a school-sponsored activity.

5174 Revenue from Enterprise Activities – Revenue from vending machines, soft drink machines, miscellaneous district petty cash funds and so on, not related to the regular food service program.

5191 Rentals - Revenue from rental of school facilities or other property owned by the school District.

5192 Gifts/Donations - Amounts received from philanthropic or private organizations, individuals, or other sources for which no repayment or special service to the contributor is expected.

5198 Miscellaneous Local Revenue - All other revenues from local sources not covered by the above local revenue codes.

County Revenue

5211 Fines, Escheats, Etc. - Amounts received from the county school fund. All fines passing through the office of the Laclede County Clerk or Circuit Clerk.

5221 State Assessed Utilities - Amount derived from county average levy for school purposes, capital project purposes and other purposes (debt service) on the assessed valuation of railroad and utility properties as assessed by the state.

State Revenue

5311 Basic Formula – State Monies - Amounts received from the State Foundation Formula (the calculated apportionment amount plus or minus prior year corrections). Excludes Classroom Trust Fund and Federal Budget Stabilization Fund.

5312 Transportation - Amounts received from the state for transportation of school children.

5314 Early Childhood Special Education - Amounts received from the state to provide for early childhood special education programs (ECSE).

5317 Career Ladder/Excellence in Education Act - Amounts received from the state for the career ladder salary supplement.

5319 Basic Formula – Classroom Trust Fund – Amounts received from the gaming portion of funding for the State Foundation Formula.

5324 Educational Screening Program/PAT – Amounts received from the state for Early Childhood Screening or Parent Education programs per Sections 163.031 and 167.332, RSMo.

5332 Career Education – Amounts received from the state that represent reimbursement for career and technical education.

5333 Food Service – State – Amounts received for the State Payment for the school lunch program.

5341 Teacher Baseline Grant – Amounts received from the state for baseline educator salary.

5342 Evidence-Based Reading Grant – Amounts received from the Evidence-Based Reading Instruction Program Fund that represent reimbursement costs associated with reading assessments, designated reading programs, supplies, and other reading materials.

5369 Residential Placement/Excess Cost – Amounts received for children in residential placements through the MO Department of Mental Health, MO Department of Social Services, Division of Family Services, or a court of competent jurisdiction pursuant to Section 167.126, RSMo (referred to as the Public Placement Fund).

5372 State Emergency Management Agency (SEMA) Funds – Amounts received from the state for the state match portion of a disaster assistance grant.

5381 High Need Fund – Special Education – Amounts received from the state as reimbursement for expenditures during the prior year made on behalf of a student with a disability whose special education costs exceed three times the District's current expenditure per average daily attendance as calculated from the District's Annual Secretary of the Board Report (ASBR) for the year in which the expenditures are claimed (see Section 162.974, RSMo).

5384 School Safety Grant – Amounts received from the state for school safety improvement and investments.

5397 Other State Revenue - Amounts received from state agencies not listed above (includes Grant for Dual Credit, Technology Training Support Grant, Disability Determinations, Local Records Preservation Grant, Wonder Years Grant, PDC, MSIP Reimbursement, Gold Star Schools, Teaching & Learning Scholarship Payments).

Federal Revenue

5412 Medicaid – Amounts received as a reimbursement for expenditures relating to direct services to eligible children and allowable administrative claiming.

5422 ARP – ESSER III - Amounts received through the Department of Elementary and Secondary Education funded from the American Rescue Plan Elementary and Secondary School Emergency Relief (ARP ESSER) Fund under the American Rescue Plan (ARP) Act of 2021, Public Law 117-2.

5423 CRRSA – ESSER II – Amounts received through the Department of Elementary and Secondary Education funded from the Consolidated Appropriations Act COVID-19 relief package. ESSER II funds fall under the Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act, 2021, Public Law 116-260.

5427 Perkins Basic Grant, Career Education – Allocation of funds to improve career and technical education programs with the full participation of individuals who are members of special populations.

5437 IDEA Grants – Amounts received through special competitive grants or state initiatives from the Individuals with Disabilities Education Act (IDEA) set-aside funds.

5439 ARP – IDEA 611 Entitlement Funds – Entitlement amounts received through Section 2014 of the American Rescue Plan Act of 2021 and the Individuals with Disabilities Education Act (IDEA), authorized by section 611 of the IDEA for to provide special education and related services to children with disabilities aged three through twenty-one.

5441 IDEA Entitlement Funds, Part B IDEA – Entitlement amounts received through the Individuals with Disabilities Education Act (IDEA) grant for providing special education and related services to students with disabilities.

5442 Early Childhood Special Education – Federal – Amounts received through the state for early childhood special education programs (ECSE) (includes IDEA Part B and Section 619 grants).

5443 ARP – IDEA Early Childhood Special Education (ECSE) – Preschool Grants made available by Section 2014 of the American Rescue Place Act of 2021 and the Individuals with Disabilities Education Act (IDEA), authorized by Section 619 of IDEA to provide early childhood special education services for children with disabilities aged three through five.

5445 National School Lunch Program – Amounts received through the Department of Elementary and Secondary Education for the National School Lunch Program. Revenue received directly from the MO Department of Health for Child and Adult Care Food Program (CACFP) and Summer Food Service Program (SFSP) is reported in revenue code 5481.

5446 School Breakfast Program – Amounts received through the Department of Elementary and Secondary Education for the School Breakfast Program.

5448 After School Snack Program – Amounts received through the Department of Elementary and Secondary Education for the After-School Snack Program.

5451 Title I – ESEA – Amounts received through the state for Title I, Part A, Improving Basic Programs, Title I, 1003(a), School Improvement, Title I, Part D, Neglected or Delinquent to help educationally disadvantaged students meet high academic standards.

5459 21st Century Community Learning Center/Afterschool – Amounts received from the federal government through the state. Revenue may be received as competitive grants to provide students with academic enrichment opportunities designed to complement the regular school-day curriculum during hours outside of school (before or after school and/or summer). These centers also provide families of students enrolled with literacy and educational development opportunities.

5461 Title IV.A Student Support and Academic Enrichment – Amounts received through the state for improving students' academic achievement by providing all students with access to a well-rounded education; improving school conditions for student learning; and improving the use of technology and digital literacy of all students.

5465 Title II, Part A&B, ESEA – Teacher & Principal Training and Recruitment – Amounts received through the state to improve student achievement consistent with the Missouri Learning Standards; improve the quality and effectiveness of teachers, principals, and other school leaders; increase the number of teachers, principals, and other school leaders who are effective in improving student academic achievement in schools; and provide low-income and minority students greater access to effective teachers, principals and other school leaders.

5492 Title V, Part B Rural Education Initiative – Amounts received directly from federal or from federal through the state to address the unique needs of rural school districts that receive federal Title program allocations in amounts too small to be effective in meeting their intended purposes.

5497 Other Federal Revenue - Amounts received from federal sources not listed above (includes Federal Charter School Program Grant, Community Service Grant, Refugee Children's Improvement Grant, Local Food for Schools Program and U.S. Treasury interest subsidy).

Other Revenue

5611 Sale of Bonds - Amounts received as principal from the sale of bonds.

5631 Net Insurance Recovery - Compensation or insurance recoveries for loss of school property above the cost of actual replacement or property not being replaced.

5641 Sale of School Buses - Amounts received from the sale of school buses.

5651 Sale of Other Property – Amounts received from the sale of equipment such as cafeteria or instructional equipment. Also includes amounts received from the sale of a building or land or a combination of both.

5671 Capital Lease Proceeds – Proceeds from capital lease purchase (financed purchase) used to purchase a capital asset.

5811 Tuition From Other LEAs – Regular Term – Amounts received from other school districts for the regular school term.

5831 Contracted Educational Services - Amounts received from other school districts for contracted educational services. Includes amounts received as Local Tax Effort from another school district pursuant to Section 167.126.2 RSMo.

EXPENDITURES BY FUNCTION CODE

The expenditure functions of the districts in the state of Missouri are categorized into five broad areas: Instruction, Support Services, Community Services, Facilities Acquisition and Construction, and Debt. Each of these categories is further classified into sub-functions based on schools, programs, services, and areas of responsibility.

1000 Instruction - Instruction includes the activities dealing directly with the teaching of pupils, or the interaction between teachers and pupils. Teaching may be provided for pupils in a school classroom, in another location such as in a home or hospital. It may also be provided through some other approved medium such as television, radio, telephone, and correspondence. Included here are the activities of aides or assistants of any type (graders, teaching machines, etc.) that assist in the instructional process.

2000 Support Services - Support services are those services that provide administrative, technical (such as guidance and health) and logistical support to facilitate and enhance instruction, and to a lesser degree, community services. Supporting services exist as adjuncts for the fulfillment of the objectives of instruction, rather than as entities within themselves.

3000 Community Services - Activities concerned with providing community services to the community as a whole or for some segment of the community.

4000 Facilities Acquisition and Construction Services - Activities concerned with the acquisition of land and buildings; remodeling of buildings; construction of buildings and additions to buildings; initial installation and extensions of service systems and other built-in equipment; and improvements to sites.

5000 Long and Short Term Debt - Activities servicing the debt of the District.

EXPENDITURES BY OBJECT CODE

6100 Salaries – Amounts paid to District employees who are in a position of permanent nature or hired temporarily, including personnel substituting for those in permanent positions. This includes gross salary for personal services rendered while on the District's payroll.

6200 Employee Benefits – Amounts paid by the District on behalf of employees. These amounts are over and above the gross salary. Such payments are fringe benefits and, while not paid directly to employees, are part of the cost of salaries and benefits. These charges should be distributed to functions in accordance with the salary function of the employee or group of employees.

6300 Purchased Services - Amounts paid for services rendered by personnel who are not on the District's payroll and for other services that the District may purchase. While a product may

or may not result from the transaction, the primary reason for the purchase is the service provided to obtain the desired result.

6400 Supplies and Materials – Amounts paid for material items of an expendable nature that are consumed, wear out, deteriorate in use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances.

6500 Capital Outlay – Expenditures for the acquisition of capital assets or additions to capital assets. They include expenditures for land or existing buildings; improvements of grounds; construction of buildings; additions to buildings; remodeling of buildings; initial equipment; additional equipment; and replacement of equipment.

6600 Long and Short Term Debt - Expenditures for the retirement of debt, the payment of interest on debt and the payment of fees.

FINANCIAL SECTION



FINANCIAL SECTION OVERVIEW

The Missouri Department of Elementary and Secondary Education (DESE) adopted a system of accounting for the classification of revenue and expenditures based on generally accepted accounting principles. Revenues and expenditures are classified by a combination of three dimensions: fund, function, and object. The revenue object code identifies the source of the revenue, such as local, county, state, or federal. The expenditure function code describes the action, purpose, or program for which activities are performed. The expenditure object code identifies the service or commodity obtained such as salaries, supplies, or travel.

Annually the District is required to report to the Missouri DESE on revenue by object and expenditures by function and object.

SIGNIFICANT REVENUE SOURCES

Property Taxes – Funds derived from taxing the assessed values of real and personal property within the District based upon the authorized tax rate. The growth in property taxes has been budgeted at a 1.63% increase from what was received in the prior year.

Sales Taxes – Funds received from the state based upon the portion of the state sales taxes appropriated to school districts. Sales taxes have been budgeted at a 2.28% increase from what was received in the prior year.

Basic Formula – Funds received from the state based upon the State Foundation Formula. Inputting projected variables into the formula for 2024-25 resulted in an increase of 7.34% from what was received in the prior year.

Classroom Trust Fund – Funds received from the state based upon the State Foundation Formula attributed to gaming proceeds. Again, inputting projected variables into the formula for 2024-25 resulted in an increase of 11.74% above what was received in the prior year.

Grants – Funds received from various local, state, and federal sources for projects or activities that have a defined scope of work or objectives. The District has received a number of federal and state grants over the last few years due to the Elementary and Secondary School Emergency Relief Act (ESSER). A decrease in grant revenue is expected during 2024-25 as ESSER grant funds are no longer available.

SIGNIFICANT EXPENDITURE CATEGORIES

Salaries – Amounts paid to employees for services rendered. The budgeted increase of 4.16% resulted from a 2% cost of living allowance and a salary step advancement for all eligible employees.

Benefits – Amounts paid on behalf of employees for retirement, Medicare, medical insurance, workers compensation, and unemployment compensation. Rates for employer paid medical insurance increased 7% for 2024-25 along with benefits associated with increased salaries.

Purchased Services – Services that are professional and technical in nature. These expenditures are budgeted to increase by 4.03%. This increase is due to expected inflationary cost increases in purchased services costs.

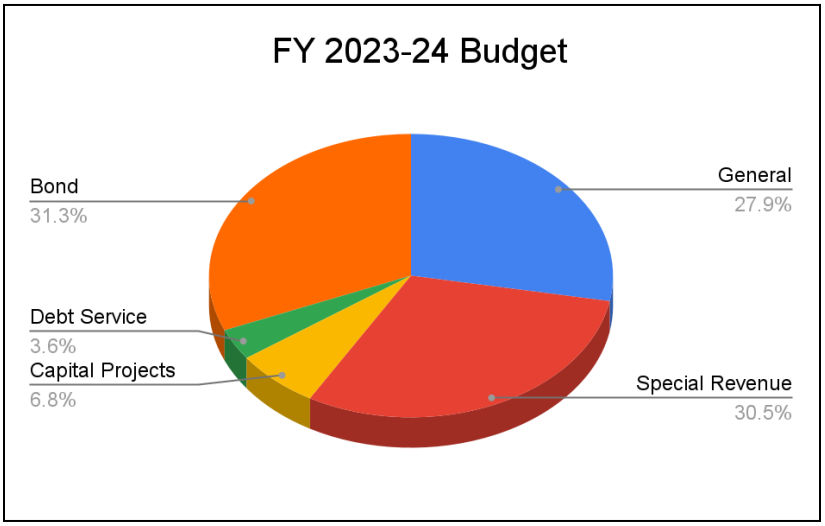
Supplies and Materials – Expenditures for all supplies for the District. Overall supply costs are expected to remain relatively flat over the prior year.

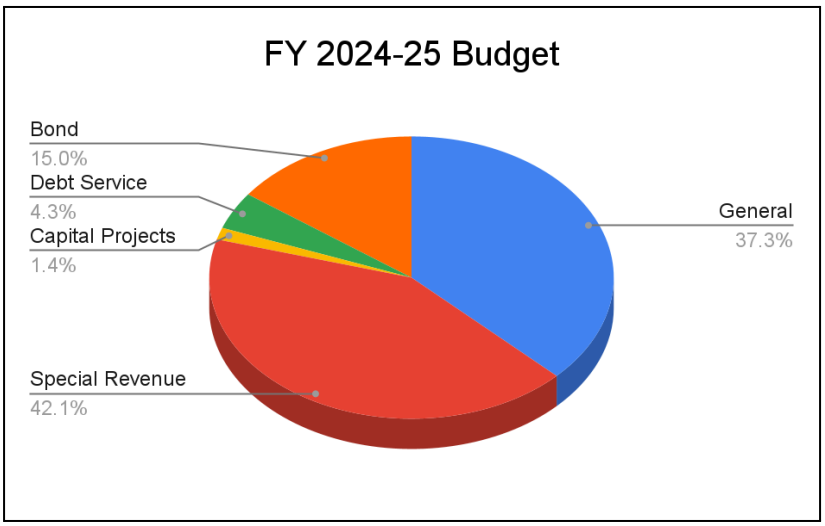
Capital Outlay – Expenditures for the acquisition of fixed assets or additions to fixed assets including land, buildings, and major equipment. The increase of 13.64% is primarily due to construction projects at Maplecrest Elementary, Boswell Elementary, and the high school. These projects were approved with the passage of Proposition 4 in April 2024.



Total Revenues by Fund
All Funds

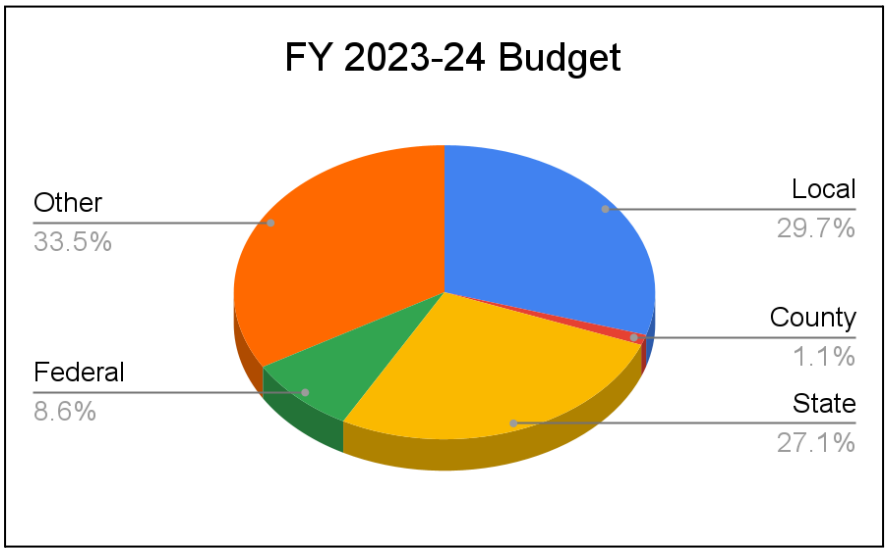
	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Fund	**Actual**	**Actual**	**Actual**	**Budget**	**Budget**
General	$27,614,686	$29,389,021	$28,158,128	$28,097,300	$28,113,008
Special Revenue	24,814,488	25,830,507	26,945,957	30,692,709	31,761,418
Capital Projects	2,641,114	2,015,102	4,962,081	6,854,450	1,032,193
Total Operating	$55,070,288	$57,234,630	$60,066,166	$65,644,459	$60,906,619
Debt Service	2,933,289	13,370,863	3,598,985	3,597,535	3,240,455
Bond	21,632	0	0	31,546,987	11,295,000
Total Non-Operating	2,954,921	13,370,863	3,598,985	35,144,522	14,535,455
Total Revenues	**$58,025,209**	**$70,605,493**	**$63,665,151**	**$100,788,981**	**$75,442,074**

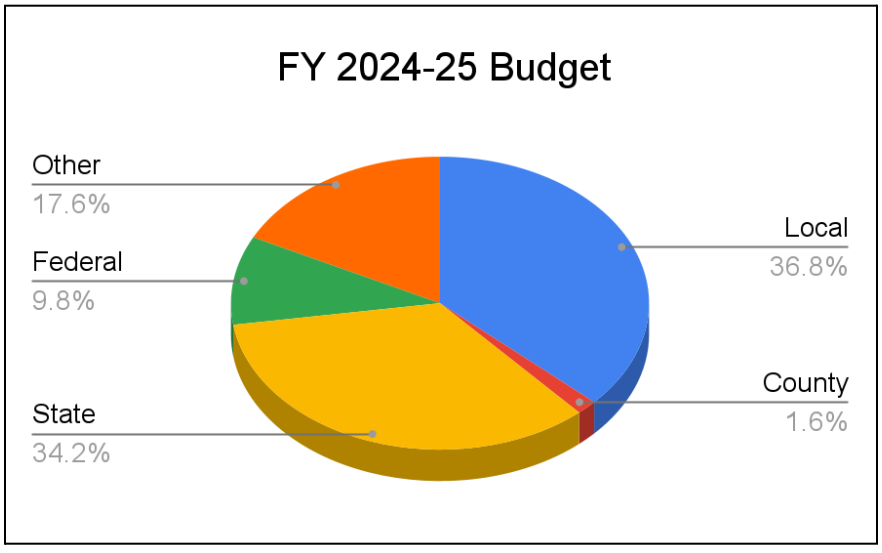




Total Revenues by Source
All Funds

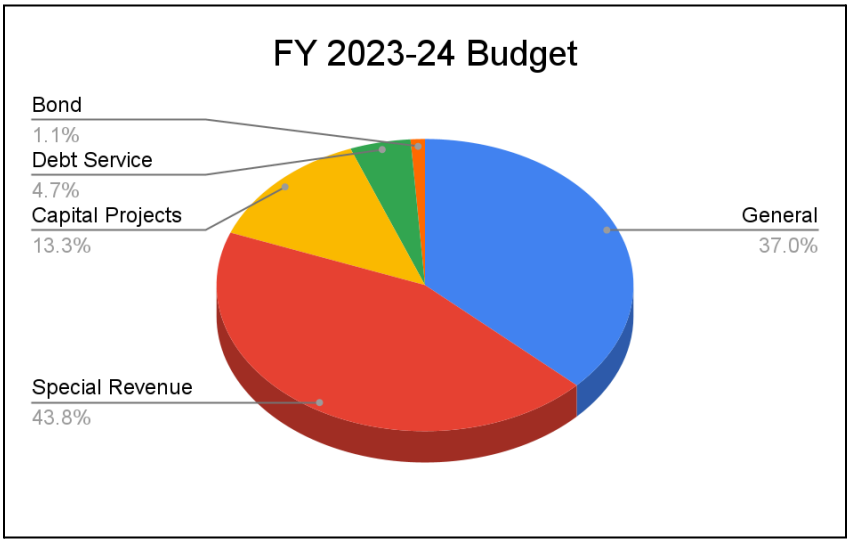
Source	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Budget	FY 2024-25 Budget
Local	$22,057,910	$25,211,300	$27,293,812	$29,927,296	$27,761,262
County	770,607	805,581	912,753	1,146,894	1,215,743
State	22,316,137	22,097,611	25,020,073	27,355,887	25,827,479
Federal	10,447,411	11,738,852	7,810,822	8,624,178	7,374,906
Other	2,433,144	10,752,149	2,627,691	33,734,726	13,262,684
Total Revenues	**$58,025,209**	**$70,605,493**	**$63,665,151**	**$100,788,981**	**$75,442,074**

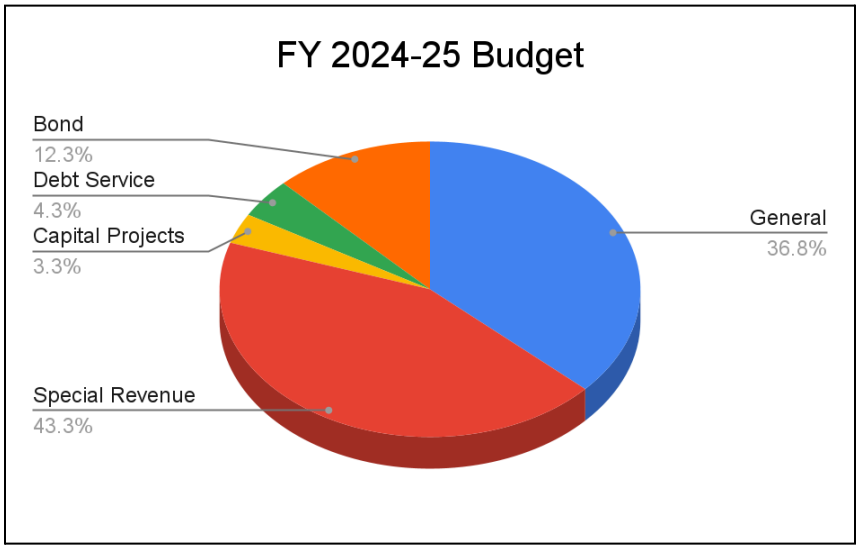




Total Expenditures by Fund
All Funds

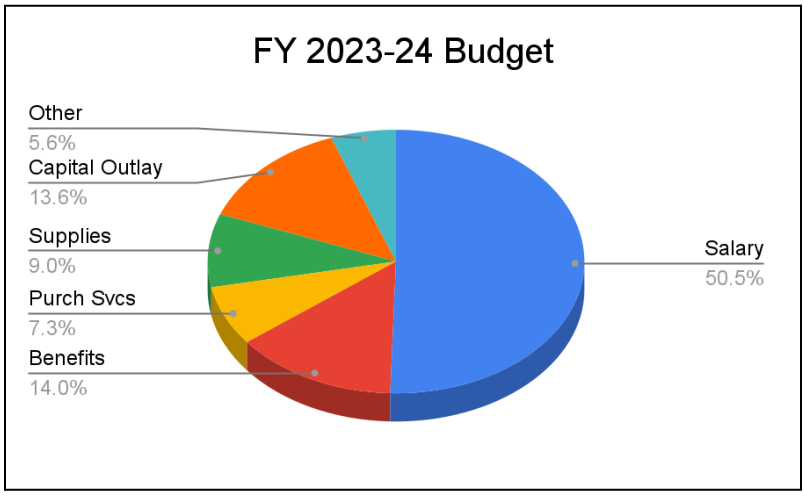
	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Fund	**Actual**	**Actual**	**Actual**	**Budget**	**Budget**
General	$20,203,939	$22,597,760	$24,734,406	$25,942,467	$26,990,051
Special Revenue	24,814,488	25,830,507	28,698,461	30,692,709	31,761,418
Capital Projects	2,488,125	2,069,177	9,998,447	9,340,797	2,423,618
Total Operating	$47,506,552	$50,497,444	$63,431,314	$65,975,973	$61,175,087
Debt Service	3,126,405	13,294,446	3,275,666	3,301,212	3,170,193
Bond	1,361,393	0	0	778,051	9,000,000
Total Non-Operating	4,487,798	13,294,446	3,275,666	4,079,263	12,170,193
Total Expenditures	**$51,994,350**	**$63,791,890**	**$66,706,980**	**$70,055,236**	**$73,345,280**

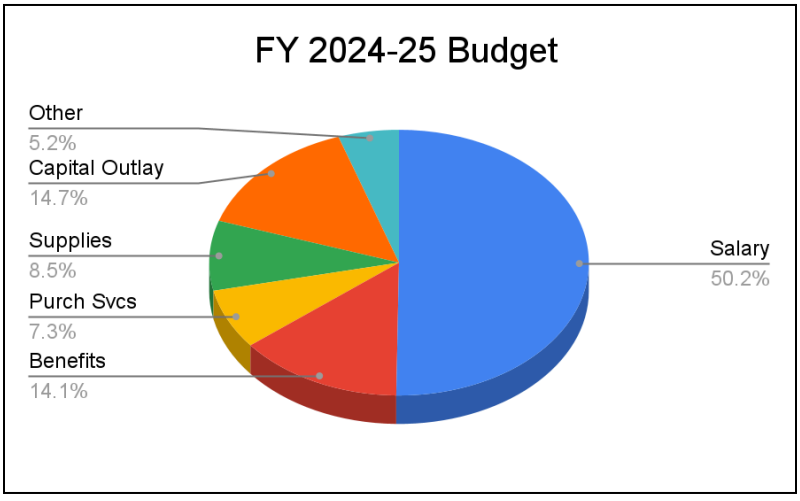




Total Expenditures by Object
All Funds

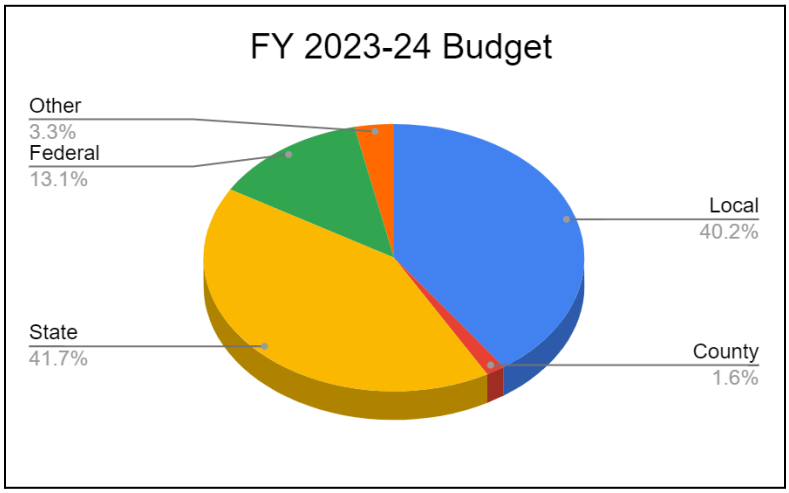
	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Fund	**Actual**	**Actual**	**Actual**	**Budget**	**Budget**
Salary	$27,407,553	$29,097,691	$33,067,491	$35,370,807	$36,840,834
Benefits	8,710,336	8,981,378	9,338,734	9,826,491	10,323,482
Purchased Services	4,361,850	4,844,702	5,049,066	5,145,116	5,352,433
Supplies & Materials	4,538,688	5,504,496	5,977,576	6,292,762	6,234,720
Capital Outlay	3,730,576	1,919,482	9,405,062	9,501,480	10,797,803
Other	3,245,347	13,444,141	3,869,051	3,918,580	3,796,008
Total Expenditures	**$51,994,350**	**$63,791,890**	**$66,706,980**	**$70,055,236**	**$73,345,280**

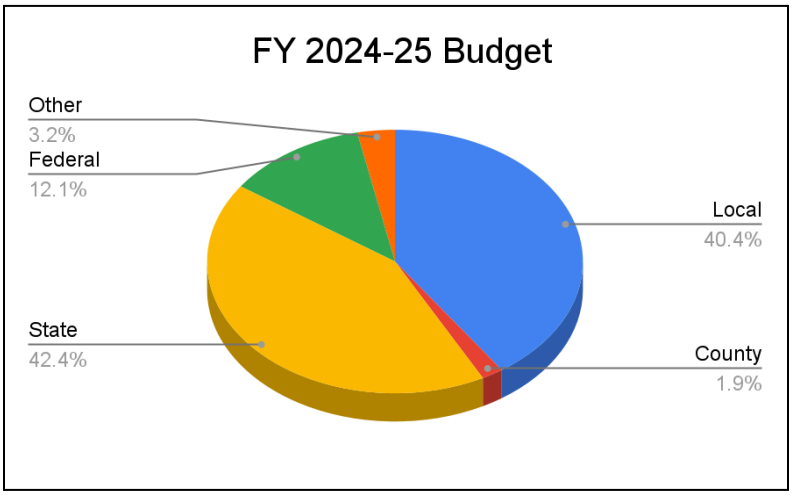




Revenues by Source
Operating Funds

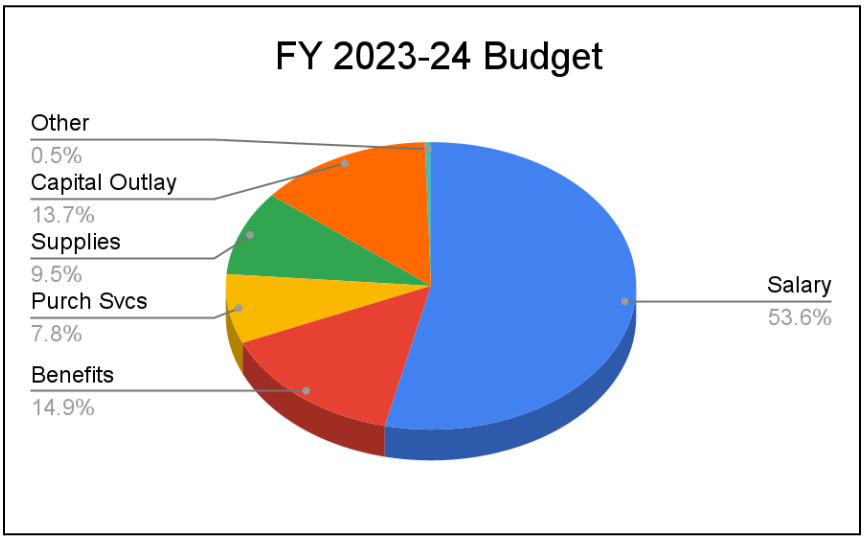
Source	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Budget	FY 2024-25 Budget
Local	$19,158,418	$21,009,630	$23,760,234	$26,404,860	$24,595,807
County	715,178	746,388	847,346	1,071,795	1,140,743
State	22,316,137	22,097,611	25,020,073	27,355,887	25,827,479
Federal	10,447,411	11,738,852	7,810,822	8,624,178	7,374,906
Other	2,433,144	1,642,149	2,627,691	2,187,739	1,967,684
Total Revenues	**$55,070,288**	**$57,234,630**	**$60,066,166**	**$65,644,459**	**$60,906,619**

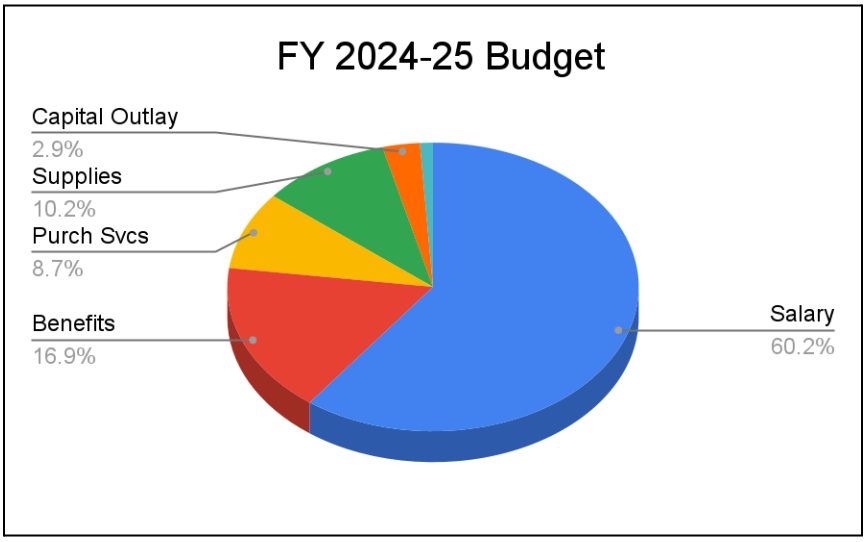




Expenditures by Object
Operating Funds

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Fund	**Actual**	**Actual**	**Actual**	**Budget**	**Budget**
Salary	$27,407,553	$29,097,691	$33,067,491	$35,370,807	$36,840,834
Benefits	8,710,336	8,981,378	9,338,734	9,826,491	10,323,482
Purchased Services	4,361,850	4,844,702	5,049,066	5,145,116	5,352,433
Supplies & Materials	4,538,688	5,504,496	5,977,576	6,292,762	6,234,720
Capital Outlay	2,369,183	1,919,482	9,405,062	9,025,361	1,797,803
Other	118,942	149,695	593,385	315,436	625,815
Total Expenditures	**$47,506,552**	**$50,497,444**	**$63,431,314**	**$65,975,973**	**$61,175,087**





Expenditures by Object
By Fund

General Fund

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Object	**Actual**	**Actual**	**Actual**	**Budget**	**Budget**
Salary	8,165,615	9,032,736	10,415,305	11,035,930	$11,556,022
Benefits	3,137,786	3,215,826	3,292,459	3,468,659	3,846,876
Purchased Services	4,361,850	4,844,702	5,049,066	5,145,116	5,352,433
Supplies & Materials	4,538,688	5,504,496	5,977,576	6,292,762	6,234,720
Total Expenditures	**20,203,939**	**22,597,760**	**24,734,406**	**25,942,467**	**$26,990,051**

Special Revenue (Teachers') Fund

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Object	**Actual**	**Actual**	**Actual**	**Budget**	**Budget**
Salary	19,241,938	20,064,955	22,652,186	24,334,877	25,284,812
Benefits	5,572,550	5,765,552	6,046,275	6,357,832	6,476,606
Total Expenditures	**$24,814,488**	**$25,830,507**	**$28,698,461**	**$30,692,709**	**$31,761,418**

Debt Service Fund

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Object	**Actual**	**Actual**	**Actual**	**Budget**	**Budget**
Principal/Interest/Fees	3,126,405	13,294,446	3,275,666	3,301,212	3,170,193
Total Expenditures	**$3,126,405**	**$13,294,446**	**$3,275,666**	**$3,301,212**	**$3,170,193**

Capital Projects Fund

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Object	**Actual**	**Actual**	**Actual**	**Budget**	**Budget**
Capital Outlay	2,369,183	1,919,482	9,405,062	9,025,361	1,797,803
Principal/Interest/Fees	118,942	149,695	593,385	315,436	625,815
Total Expenditures	**$2,488,125**	**$2,069,177**	**$9,998,447**	**$9,340,797**	**$2,423,618**

Bond Fund

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Object	**Actual**	**Actual**	**Actual**	**Budget**	**Budget**
Capital Outlay	1,361,393	0	0	476,119	9,000,000
Other	0	0	0	301,932	0
Total Expenditures	**$1,361,393**	**$ 0**	**$ 0**	**$778,051**	**$9,000,000**

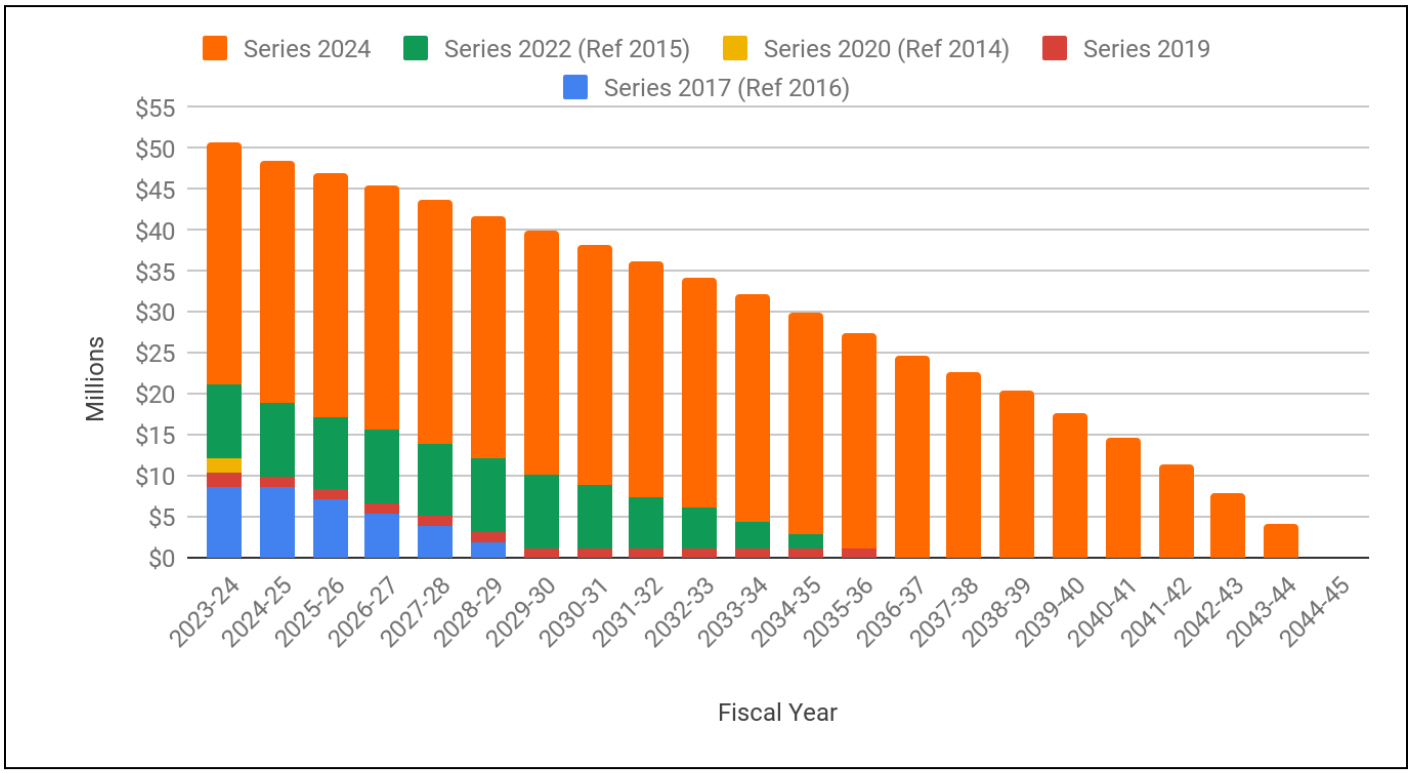
Amortization Schedule of Bond Issues
Annual Net Interest and Principal Payments

Fiscal Year	Sept 1 Interest Payment	Mar 1 Interest Payment	Mar 1 Principal Payment	Total Payments
2015-16	149,894.76	178,682.50	0.00	$328,577.26
2016-17	450,039.44	394,807.50	300,000.00	$1,144,846.94
2017-18	391,807.50	391,807.50	0.00	$783,615.00
2018-19	391,807.50	391,807.50	0.00	$783,615.00
2019-20	391,807.50	491,567.22	600,000.00	$1,483,374.72
2020-21	538,807.50	537,557.50	465,000.00	$1,541,365.00
2021-22	349,575.00	349,575.00	1,855,000.00	$2,554,150.00
2022-23	481,045.00	462,825.00	2,070,000.00	$3,013,870.00
2023-24	421,925.00	421,925.00	2,220,000.00	$3,063,850.00
2024-25	**798,596.53**	**798,596.53**	**1,570,000.00**	**$3,167,193.06**
2025-26	940,500.00	940,500.00	1,600,000.00	$3,481,000.00
2026-27	916,500.00	916,500.00	1,715,000.00	$3,548,000.00
2027-28	890,775.00	890,775.00	1,830,000.00	$3,611,550.00
2028-29	863,325.00	863,325.00	1,945,000.00	$3,671,650.00
2029-30	834,150.00	834,150.00	1,745,000.00	$3,413,300.00
2030-31	803,625.00	803,625.00	1,925,000.00	$3,532,250.00
2031-32	769,350.00	769,350.00	1,905,000.00	$3,443,700.00
2032-33	736,175.00	736,175.00	2,100,000.00	$3,572,350.00
2033-34	698,925.00	698,925.00	2,305,000.00	$3,702,850.00
2034-35	657,150.00	657,150.00	2,525,000.00	$3,839,300.00
2035-36	610,625.00	610,625.00	2,750,000.00	$3,971,250.00
2036-37	0.00	0.00	0.00	$0.00

Schedule of Outstanding Bond Principal

Fiscal Year	Series 2017 (Ref 2016)	Series 2019	Series 2020 (Ref 2014)	Series 2022 (Ref 2015)	Series 2024	Total Outstanding Principal
2023-24	8,660,000	1,775,000	1,595,000	9,010,000	29,705,000	$50,745,000
2024-25	**8,660,000**	**1,250,000**	**0**	**8,910,000**	**29,705,000**	**$48,525,000**
2025-26	7,090,000	1,250,000	0	8,910,000	29,705,000	$46,955,000
2026-27	5,490,000	1,250,000	0	8,910,000	29,705,000	$45,355,000
2027-28	3,775,000	1,250,000	0	8,910,000	29,705,000	$43,640,000
2028-29	1,945,000	1,250,000	0	8,910,000	29,705,000	$41,810,000
2029-30	0	1,250,000	0	8,910,000	29,705,000	$39,865,000
2030-31	0	1,250,000	0	7,600,000	29,270,000	$38,120,000
2031-32	0	1,250,000	0	6,215,000	28,730,000	$36,195,000
2032-33	0	1,250,000	0	4,770,000	28,270,000	$34,290,000
2033-34	0	1,250,000	0	3,245,000	27,695,000	$32,190,000
2034-35	0	1,250,000	0	1,660,000	26,975,000	$29,885,000
2035-36	0	1,250,000	0	0	26,110,000	$27,360,000
2036-37	0	0	0	0	24,610,000	$24,610,000
2037-38	0	0	0	0	22,585,000	$22,585,000
2038-39	0	0	0	0	20,300,000	$20,300,000
2039-40	0	0	0	0	17,630,000	$17,630,000
2040-41	0	0	0	0	14,675,000	$14,675,000
2041-42	0	0	0	0	11,410,000	$11,410,000
2042-43	0	0	0	0	7,845,000	$7,845,000
2043-44	0	0	0	0	4,085,000	$4,085,000
2044-45	0	0	0	0	0	$0

Outstanding Bond Principal



Loans and Leases Payable

Fiscal Year	Print Shop Copier	District Copiers	DNR Energy Loan	Chromebooks	Buses	Capital Lease - Facility Improvements	Total Payments
2024-25	14,411	37,242	1,403	553,349	431,717	597,209	**1,635,331**
2025-26	14,411	0	0	302,598	431,717	596,719	**1,345,445**
2026-27	6,005	0	0	152,601	266,797	597,906	**1,023,309**
2027-28	0	0	0	83,971	170,077	593,794	**847,842**
2028-29	0	0	0	0	135,024	594,499	**729,523**
2029-30	0	0	0	0	0	594,614	**594,614**
2030-31	0	0	0	0	0	594,418	**594,418**
2031-32	0	0	0	0	0	593,933	**593,933**
2032-33	0	0	0	0	0	597,703	**597,703**
2033-34	0	0	0	0	0	596,005	**596,005**
2034-35	0	0	0	0	0	594,008	**594,008**
2035-36	0	0	0	0	0	596,693	**596,693**
2036-37	0	0	0	0	0	598,910	**598,910**
2037-38	0	0	0	0	0	595,660	**595,660**
2038-39	0	0	0	0	0	596,960	**596,960**
2039-40	0	0	0	0	0	597,785	**597,785**
2040-41	0	0	0	0	0	598,135	**598,135**
2041-42	0	0	0	0	0	596,160	**596,160**
2042-43	0	0	0	0	0	598,660	**598,660**
2043-44	0	0	0	0	0	594,940	**594,940**
2044-45	0	0	0	0	0	595,680	**595,680**
2045-46	0	0	0	0	0	595,700	**595,700**
2046-47	0	0	0	0	0	0	**0**

INFORMATIONAL SECTION

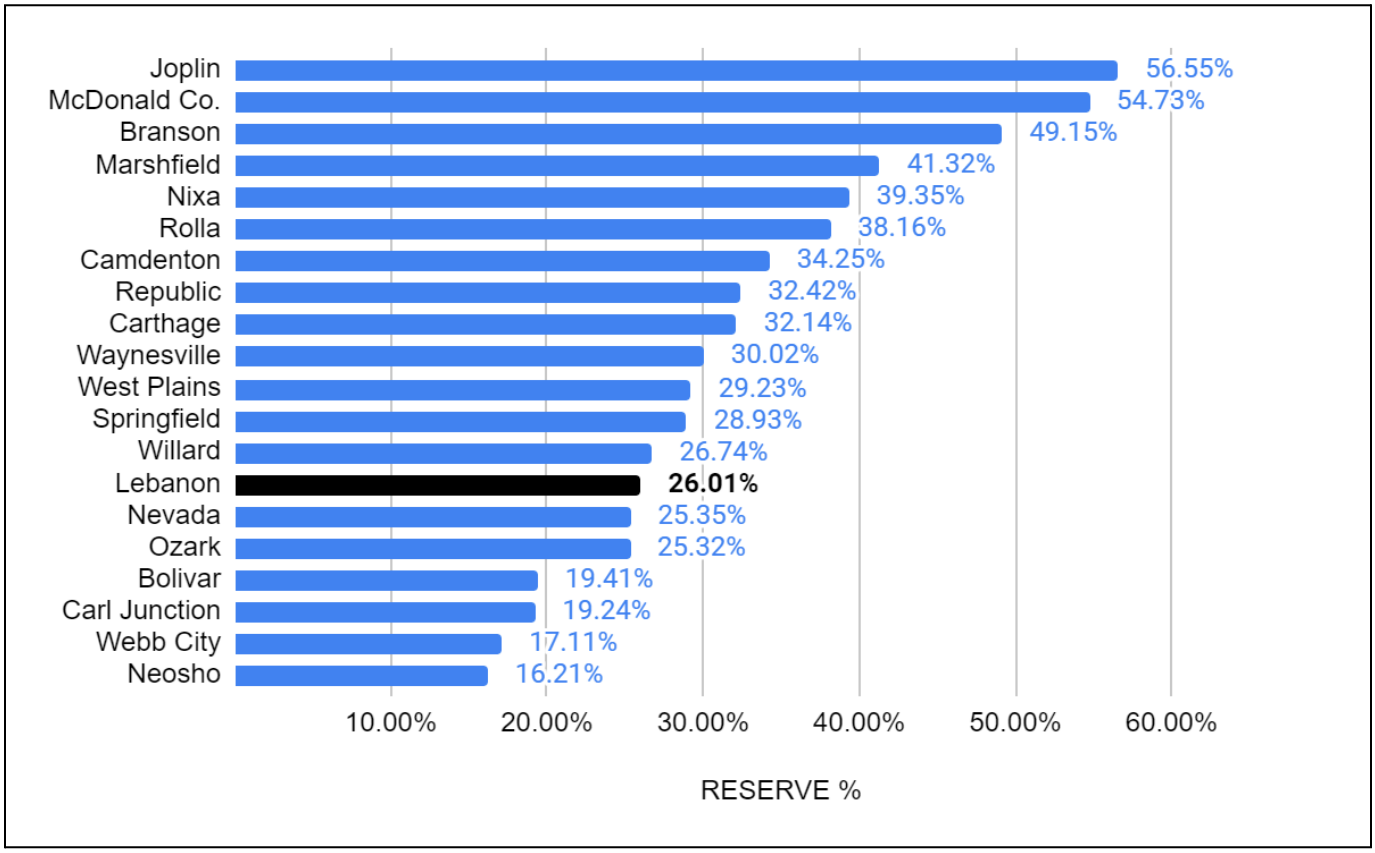


Assessed Valuation and Tax Rate Comparison
Local Funds Produced from Tax Levy
FY 2022-23

DISTRICT NAME	ASSESSED VALUATION	INCIDENTAL FUND	TEACHERS FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL LEVY	FUNDS GENERATED BY LEVY
SPRINGFIELD	$4,336,244,880	$1.8407	$1.5060	$0.7300	$0.0000	$4.0767	$176,775,695
JOPLIN	$1,119,383,936	$2.9100	$0.0000	$0.7500	$0.0000	$3.6600	$40,969,452
CAMDENTON	$1,303,221,778	$1.3300	$1.1800	$0.3100	$0.1500	$2.9700	$38,705,687
BRANSON	$772,499,940	$3.2168	$0.0000	$0.7000	$0.2000	$4.1168	$31,802,278
NIXA	$644,542,010	$3.4425	$0.0000	$1.0666	$0.0000	$4.5091	$29,063,044
OZARK	$618,450,887	$3.1853	$0.0000	$0.9547	$0.0000	$4.1400	$25,603,867
REPUBLIC	$573,793,332	$3.1854	$0.0000	$0.9400	$0.0000	$4.1254	$23,671,270
WILLARD	$504,735,225	$2.9356	$0.0000	$1.1928	$0.0000	$4.1284	$20,837,489
ROLLA	$505,752,538	$3.0030	$0.0000	$0.5850	$0.0000	$3.5880	$18,146,401
LEBANON	**$381,086,764**	**$2.8358**	**$0.8000**	**$0.8542**	**$0.0000**	**$4.4900**	**$17,110,796**
CARTHAGE	$368,023,445	$2.7647	$0.0000	$0.8300	$0.2860	$3.8807	$14,281,886
NEOSHO	$383,047,583	$2.8341	$0.0000	$0.6400	$0.2500	$3.7241	$14,265,075
CARL JUNCTION	$303,814,282	$2.9465	$0.0000	$1.0735	$0.0000	$4.0200	$12,213,334
WEBB CITY	$325,590,253	$2.7500	$0.0000	$0.6800	$0.0000	$3.4300	$11,167,746
WAYNESVILLE	$374,106,043	$2.9240	$0.0000	$0.0000	$0.0000	$2.9240	$10,938,861
MARSHFIELD	$272,472,976	$3.0901	$0.0000	$0.6000	$0.0000	$3.6901	$10,054,525
NEVADA	$203,425,448	$3.6114	$0.0000	$0.9000	$0.0000	$4.5114	$9,177,336
MCDONALD CO.	$254,053,959	$2.7500	$0.0000	$0.6700	$0.0000	$3.4200	$8,688,645
BOLIVAR	$218,686,899	$3.0651	$0.0000	$0.7761	$0.0000	$3.8412	$8,400,201
WEST PLAINS	$186,072,533	$2.8404	$0.0000	$0.0000	$0.9000	$3.7404	$6,959,857

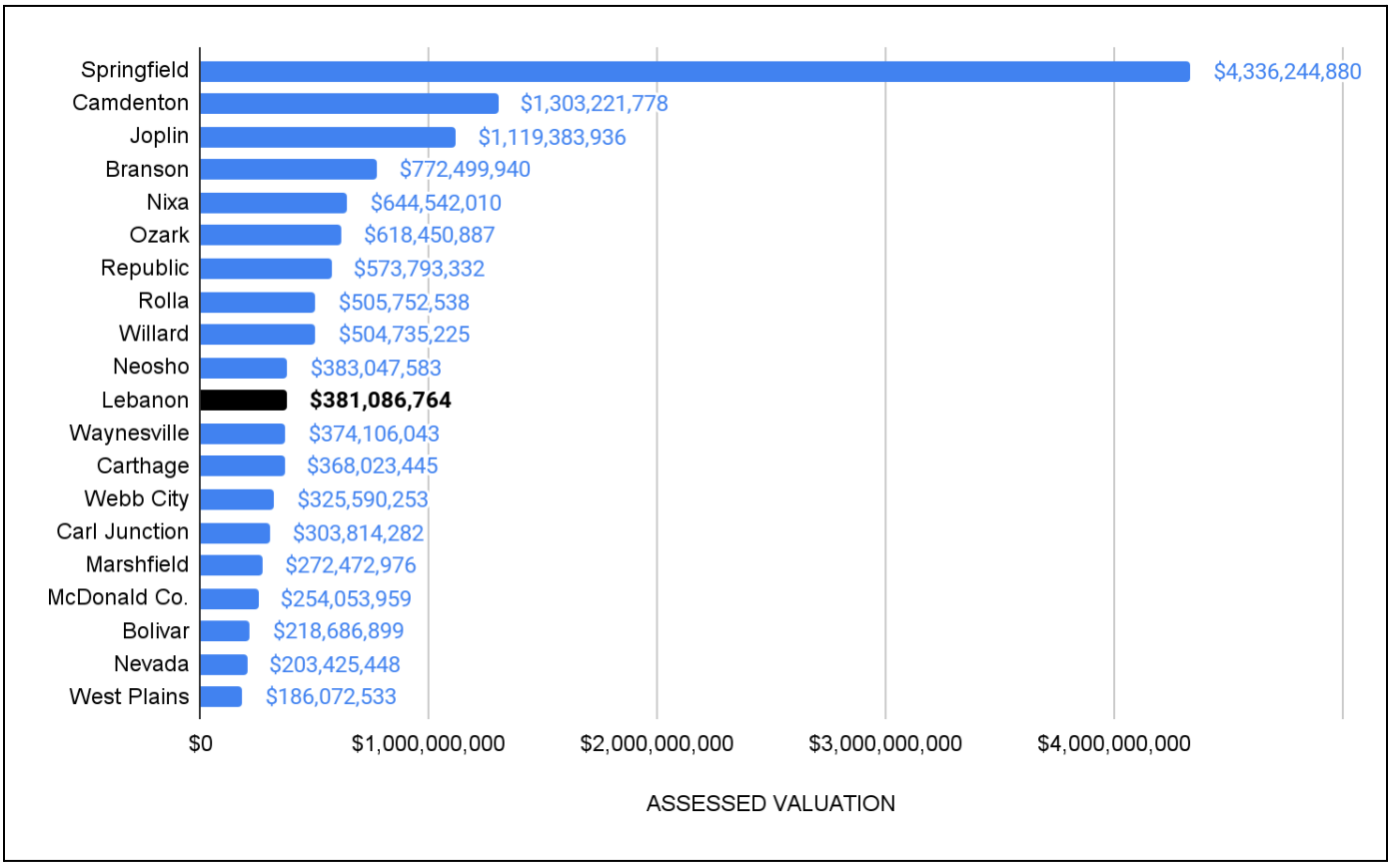
Source: DESE FY 2022-23 Annual Secretary of the Board Report

RESERVE BALANCE COMPARISON
FY 2022-23



Source: DESE FY 2022-23 Annual Secretary of the Board Report

ASSESSED VALUATION COMPARISON
FY 2022-23



Source: DESE FY 2022-23 Annual Secretary of the Board Report

General Budget Summary

FY 2024-25	Fund 010 General	Fund 020 Teachers	Fund 030 Debt Service	Fund 040 Capital Outlay	Fund 041 Bonds	Total All Funds
Assessed Valuation	$391,549,077	$391,549,077	$391,549,077	$391,549,077	$391,549,077	$391,549,077
Tax Levy	$2.8364	$0.8000	$0.8536	$0.0000	$0.0000	$4.4900
Est Beginning Fund Balances	$16,057,952	$0	$11,197,296	$2,013,653	$30,768,936	$60,037,837
Est Revenues By Fund	28,113,008	31,761,418	3,240,455	1,032,193	11,295,000	75,442,074
Est Expenditures By Fund	(26,990,051)	(31,761,418)	(3,170,193)	(2,423,618)	(9,000,000)	(73,345,280)
Est Fund To Fund Transfers	(1,377,772)	0	0	1,377,772	0	0
Est Ending Fund Balances	$15,803,137	$0	$11,267,558	$2,000,000	33,063,936	$62,134,631
Est Unrestricted Fund Balance %	26.90%					

If any state revenue withholdings occur, the District has sufficient fund balances to handle nominal middle-of-the-year budget cuts successfully. Significant budget reductions will require measures to be taken and would have a negative impact on the future ability to provide a quality educational program for our students.

David Schmitz, Ed.D
Superintendent of Schools

Adam Dameron
Chief Financial Officer/Chief Operations Officer