

MINUTES
Eastern Connecticut Health and Medical Cooperative
Board Meeting- July 24, 2025
2:00-3:30 p.m.
Special Meeting

This meeting was held remotely via TEAMS.

Members present: Kate Ericson, Mike Belden, Valerie Belles, Troy Hopkins, Pam Listori, Holly McCalla, Ian Neviaser, John Hall, Kristina Martineau, Christopher Drezek, Paul Smith, Kathy Trammell, and Dan Moleti

Others present: Joseph Spurgeon, Tom Kowalchik, and Lynne Iannuzzi-DiBene

Meeting called to order at 2:02 p.m.

1. June Financial Status

Mike B. presented June 2025 financial activity. Net position for June 2025 is \$814,000-down \$225,720 from the previous month due to large claims. Large claims are at 145- up from 135 in May; claims over \$150,000 remained at 28 from the previous month.

2. Discussion on Net Position/Cash Flow

Mike B. discussed quick turnaround on invoices that need to be paid compared to timing of monthly payments received from Cooperative members. Options discussed to mitigate timing issues of revenue and expenses to improve cash flow. The option of paying multiple monthly payments at a time was discussed vs. the current practice of one month at a time.

A motion was made by Pam L. and seconded by John H. to pay two payments to the Cooperative for July and August 2025. Motion approved unanimously.

3. Agenda Setting for August 21, 2025 Meeting

The following topics were suggested for next meeting:

- Discussion on Net Position/Cash Flow
- Wellness Funds and Timing of Use
- Subcommittee Update on Net Position/Cash Flow

A subcommittee was suggested to explore options and possible future language related to net position and cash flow. The following members will meet on August 21, 2025 at 1:00 p.m. at LEARN: Ian Neviaser, Kate Ericson, Chris Drezek, and Kristina Martineau. Tom Kowalchik also agreed to join the subcommittee meeting.

A motion to adjourn was made by Kristina M. and seconded by Kate E. Motion passed unanimously at 2:38 p.m.

Next Meeting- August 21, 2025 at 2:00 p.m.
TEAMS information will be provided in a calendar invite if needed

Respectfully Submitted,
Kristina Martineau

