

MINUTES
Eastern Connecticut Health and Medical Cooperative
Board Meeting – June 26, 2025
2:00 - 3:30 p.m.
LEARN/Teams

The meeting was held at LEARN.

Members present: Mike Belden, Troy Hopkins, Alison Pierce, Holly McCalla, John Hall, Kristina Martineau

Members present (via Teams): Teresa Debrito, Pam Listorti, Christopher Drezek, Valerie Belles

Others present: Joseph Spurgeon, Tom Kowalchik, Lynn Iannuzzi-DiBene

Others present (via telephone): None

Meeting called to order at 2:10 p.m.

Standing Agenda Items: Discussion and Possible Action

1) Acceptance of May 22, 2025 minutes

Motion to approve May 22, 2025, meeting minutes made by Kristina M., seconded by John H.
Motion Approved Unanimously.

2) Financial Status Report

Mike B. presented the April 2025 financial activity. Net position of \$1,039,690 is down ~\$750k due to higher claims for the month; May expenses include 5 weeks of claim invoices. Stop loss receipts of \$800k were posted to individual member net positions; no rx rebates received. Large claims at 150 (up from 120) and claims over \$150k at 28 (up from 24).

3) Marketing

a) None

4) Communication

a) None.

5) Reserve Fund Policy

a) Per the Reserve Fund Policy, the ECHMC will have a standing agenda item each month to discuss this balance. Currently the reserve fund is at \$ 1.04 million, while \$6.71 million is the goal.

6) Update from Vendors/Anthem Update

a) A drug rebate credit needs to be factored in for June but it appears like the month may still end around 1.04 million.

7) Vote on potential new members

None

Old Business:

None

New Business:

1. Discussion on Net Position - Talked about scheduling a special meeting for July to discuss how June claims have affected our net position. Meeting will be 2:00 p.m. on July 24th on TEAMS only.
2. Discussion on Plan Design Options - We will leave as an agenda item for future meetings
3. Vote on FY 25-26 Officers - Officers are voted on annually. Motion by Holly M. to elect Mike B. as Chair, Troy H. as Vice Chair, and Kristina M. as Secretary. Seconded by John H. Passed unanimously.
4. Agenda setting for August 21, 2025 meeting
 - a. Special Meeting in July - on net position and, if needed, potential cash flow
 - b. Discuss on ECHMC meeting attendance

A Motion to adjourn the meeting was made by Holly M. and seconded by Kristina M. Motion passed unanimously at 2:33 pm.

Special Meeting - July 24th at 2:00 p.m. on TEAMS only.
Next Regular Meeting – August 21, 2025, at 2:00 PM.

TEAMS information will be provided on the agenda if needed.

Respectfully Submitted,

Troy Hopkins

