

MINUTES
Eastern Connecticut Health and Medical Cooperative
Board Meeting – May 22, 2025
2:00 - 3:30 p.m.

The meeting was held at LEARN.

Members present: Kate Ericson, Mike Belden, Troy Hopkins, Alison Pierce, Pam Listorti, Holly McCalla, John Hall, Kristina Martineau, Dan Moleti, Ian Neviasher, Christopher Drezek, Kathy Trammell,

Members present (via Teams/Zoom): Teresa Debrito

Others present: Joseph Spurgeon, Joanne Lund, Tom Kowalchik, Lynn Iannuzzi-DiBene

Others present (via telephone): None

Meeting called to order at 2:02 p.m.

Standing Agenda Items: Discussion and Possible Action

1) Acceptance of April 30, 2025 minutes

Motion to approve April 30, 2025, meeting minutes made by Kristina M., seconded by John H. Motion Approved Unanimously.

2) Financial Status Report

Joanne L. presented the April 2025 financial activity. Net position of \$1,790,350 is down ~\$281k due to higher claims in April; there were no rx rebates posted for the month. However, stop loss rebates of \$362k were posted to member net positions. Large claims were at 120 (up from 105); claims over \$150k were at 24 (up from 19). Additionally, 18 claims were between \$100k - \$150k.

3) Marketing

a) Tom K. spoke about possible new members.

4) Communication

a) None. No current new member candidates.

5) Reserve Fund Policy

a) Per the Reserve Fund Policy, the ECHMC will have a standing agenda item each month to discuss this balance. Currently the reserve fund is at \$ 1.79 million, while \$6.70 million is the goal.

6) Update from Vendors/Anthem Update

a) Tom K. presented a chart including years 2017-2018 through 2024-2025, with columns “USI Budget, ECHMC Collected, USI Budget vs ECHMC Collected, Actual Expenses, Surplus/Deficit Actual vs Collected, Rebates included in USI’s budget”. Discussion on how some years showed a loss and others showed a gain. Tom K. shared his opinion that the collaborative is working and the rate increase voted on at the last meeting was a wise decision.

b) Life Insurance rates will change in July. It will be a new three year plan.

7) Vote on potential new members

None

Old Business:
None

New Business:

Agenda setting for June 26, 2025 meeting:

1. Elections
2. Discussion on Plan Design Options

A Motion to adjourn the meeting was made by Holly M. and seconded by Kristina M.
Motion passed unanimously at 2:37 pm.

Next Meeting – June 26, 2025, at 2:00 PM.

TEAMS information will be provided in a calendar invite if needed.

Respectfully Submitted,

Troy Hopkins

