

**MINUTES**  
**Eastern Connecticut Health and Medical Cooperative**  
**Board Meeting – April 30, 2025**  
**2:00 - 3:30 p.m.**

**The meeting was held at LEARN.**

**Members present:** Kate Ericson, Mike Belden, Troy Hopkins, Alison Pierce, Pam Listorti, Holly McCalla, John Hall, Cindy Hughson, Kristina Martineau, Dan Moleti, Jeff Wihbey, Ian Neviasser, Christopher Drezek, Valerie Belles

**Members present (via Teams/Zoom):** None

**Others present:** Joseph Spurgeon, Joanne Lund, Tom Kowalchik, Lynn Iannuzzi-DiBene

**Others present (via telephone):** None

Meeting called to order at 9:04 a.m.

**Standing Agenda Items:** Discussion and Possible Action

**1) Approve minutes of March 27, 2025:**

Motion to approve Mar. 27, 2025, meeting minutes made by Kristina M., seconded by Pam L. Motion Approved Unanimously. Abstain - Valerie B.

**2) Financial Status Report**

Joanne L. presented the March 2025 financial activity.

March 2025, net position of ~\$2.1m has increased \$245k due to \$568k in rx rebates posted for March. Rebates were posted to each member's net position. \$480k of stop loss rebates were posted to each member's net position. Large claims are at 105, up from 88 in February; claims over \$150k increased to 19 from 17 in February.

**3) Marketing**

a) Mike B. represented ECHMC at the CASBO Conference, which cost about \$700.

**4) Communication**

a) None. No current new member candidates.

**5) Reserve Fund:**

a) Per the Reserve Fund Policy, the ECHMC will have a standing agenda item each month to discuss this balance. Currently \$2.1 million, 6.7 million is the goal.

**6) Update from Vendors/Anthem Update**

a) FY25-26 preliminary rate discussion. A “Renewal and Reserve Projection” chart was handed out by Tom K. Jeff W. motioned and Ian N. seconded to approve a 7% rate increase. Much discussion ensued. The chart shows the results of adding 3%-12% on top of a starting 4.6% rate increase. The goal of building the reserve back over 2-3 years was discussed. There was some discussion including how to change the chart in the future. The original motion was amended by Ian N., and seconded by Valerie B. to be 9% overall rate increase. Motion passed unanimously.

**7) Vote on potential new members**

None

**Old Business:**

**The Hartford Life Insurance Plan**

Tom K. indicated the rates are coming down and that he will email the rates and the amount that is due. The new rate starts July 1, 2025.

**New Business:**

None

A Motion to adjourn the meeting was made by Holly M. and seconded by Kristina M. Motion passed unanimously at 10:25 pm.

Next Meeting – May 22, 2025, at 2:00 PM.

TEAMS information will be provided in a calendar invite if needed.

Respectfully Submitted,

Troy Hopkins

