

MINUTES
Eastern Connecticut Health and Medical Cooperative
Board Meeting – March 27, 2025
2:00 - 3:30 p.m.

The meeting was held at LEARN.

Members present: Kate Ericson, Mike Belden, Troy Hopkins, Pam Listorti, Holly McCalla, John Hall, Cindy Hughson, Kristina Martineau, Alison Pierce, Dan Moleti, Jeff Wihbey, Ian Neviasser, Christopher Drezek

Members present (via Teams/Zoom): , Tom Kowalchik, Lynn Iannuzzi-DiBene

Others present: Joseph Spurgeon, Joanne Lund

Others present (via telephone): None

Meeting called to order at 2:02 p.m.

Standing Agenda Items: Discussion and Possible Action

1) Approve minutes of February 27, 2025:

Motion to approve Feb. 27, 2025, meeting minutes made by Mike B., seconded by John H.
Motion Approved Unanimously.

2) Financial Status Report

Joanne L. presented the February 2025 financial activity.

February 28, 2025, net position is 1.8 million, which is a decrease of \$107k due to higher claims for the month. Large claims are at 88, up 17 from January, and claims over 150k at 17, no change from January. Rx rebates of \$454,453 posted to member net positions in January were classified to the unallocated net position for February reports. Stop loss rebates of \$331k posted to member net positions.

3) Marketing

a) Reviewed a flyer to welcome new members. The flyer has a link to the ECHMC website. Members gave feedback. Added a reference to life insurance. Changed some wording.

4) Communication

a) None. No current new member candidates.

5) Reserve Fund:

a) Per the Reserve Fund Policy, the ECHMC will have a standing agenda item each month to discuss this balance. Currently 1.827 million, 6.7 million is the goal.

6) Update from Vendors/Anthem Update

a) FY25-26 preliminary rate discussion - projected renewal is 2.3%. Discussion on building the reserve over 2 to 3 years, including the possibility of a total rate increase of 8-9% in the first year. We will vote on the final rate percent increase at the April meeting.

7) Vote on potential new members

None

Old Business:

1. The Hartford Life Insurance Plan:

The plan is complete and Tom K. will share when he has the rates.

2. HEP plan discussion and cost review

Lynn reviewed the HEP plan. The company will administer the program for \$3.30 per employee per month if all members participate. The annual cost is approximately \$55,000. The costs will be higher if fewer members participate.

New Business:

1) Rx rebate allocation

We received a \$568k rebate. Discussion on whether we should post it to the unallocated fund or break it out to individual members.

Motion to allocate Rx rebates to each entity starting March 1st, made by Holly M.
Seconded by Kristina M. Passed unanimously.

2) April 30, 2025 meeting

Vote on rates

A Motion to adjourn the meeting was made by Holly M. and seconded by Jeff W. Motion passed unanimously at 2:55 pm.

Next Meeting – April 30, 2025, at 2:00 PM.

Zoom/TEAMS information will be provided in a calendar invite if needed.

Respectfully Submitted,

Troy Hopkins

