

MINUTES
Eastern Connecticut Health and Medical Cooperative
Board Meeting – January 23, 2025
2:00 - 3:30 p.m.

The meeting was held at LEARN.

Members present: Kate Ericson, Troy Hopkins, Kathy Trammell, Ian Neviaser, John Hall,
Kristina Martineau, Alison Pierce, Dan Moleti, Mike Belden, Cindy Hughson

Members present (via Teams/Zoom): Holly McCalla, Valerie Belles, Christopher Drezek, Jeff
Wihbey, Pamela Listorti

Others present: Joseph Spurgeon, Tom Kowalchik, Lynn Iannuzzi-DiBene

Others present (via telephone): None

Meeting called to order at 2:01 p.m.

Standing Agenda Items: Discussion and Possible Action

1) Approve minutes of December 19, 2024:

Motion to approve Dec. 19, 2024, meeting minutes made by Kristina M. seconded by Kathy Trammell.

Motion Approved Unanimously, with Valerie B. abstained.

2) Financial Status Update

a) Mike B. presented the December 2024 financial activity.

The December net position of 1.7m is up approximately \$50k from November due to lower claim activity. Large claims increased from 45 to 54 from November and claims over \$150k increased from 11 to 15. Stop loss receipts of approximately \$740k were posted during the and no rebates posted during the month. See financial reports for further details.

3) Marketing – new members:

Portland BOE wants a quote for membership into the collaborative. Town of Canton and BOE are also interested. Reviewed renewal information with adding New Fairfield. Discussion of how renewal rate affects the reserve balance. Discussion on options for bringing in New Fairfield and other potential members. There was discussion to possibly add to the actuary amount an additional percentage (2 to 3%), building the reserve and buffering risk.

Motion to approve a quote to New Fairfield of a 2.5% increase on the \$8.35m made by Ian N., seconded by Mike B.

Motion Approved Unanimously. Holly M. abstained.

4) Communication

a) No Communication received.

5) Reserve Fund:

a) Per the Reserve Fund Policy, the ECHMC will have a standing agenda item each month to discuss this balance.

6) Update from Vendors/Anthem Update

General discussion included a trend to lower the rate. And we will continue to monitor. The consensus was that a safe rate for budgeting is now 11% for FY26. State is around 10-12%. Tom K. updated us on the Hartford/UNUM life insurance. At this time The Hartford is continuing to review the volumes of each classes. Tom K. will provide an update next month. Tom K. also provided news of a \$450k Rx rebate that will be applied to next month's finances.

7) Vote on potential new members

None

Old Business:

None

New Business:

- 1) **HEP plan discussion and cost review**
Looking for quotes from vendors for biometrics. Maybe in the \$4-5 range and districts can use their wellness funds.

- 2) **Agenda Setting for Feb. 27, 2025 meeting.**
 - a) Life Insurance - The Hartford
 - b) Quote for HEP
 - c) Change the meeting date for April meeting

Motion to adjourn meeting made by Kathy T., seconded by Kristina M., motion passed unanimously. Meeting adjourned at 3:15 p.m.

Next Meeting – Feb. 27, 2025 at 2:00 PM.

Zoom / TEAMS information will be provided in a calendar invite if needed.

Respectfully Submitted,

Troy Hopkins

