

MINUTES
Eastern Connecticut Health and Medical Cooperative
Board Meeting – December 19, 2024
2:00 - 3:30 pm

The meeting was held at LEARN.

Members present: Kate Ericson, Troy Hopkins, Ian Neviaser, Holly McCalla, Christopher Drezek, Pamela Listorti, John Hall, Kristina Martineau, Jeff Wihbey, Alison Pierce, Dan Moleti

Members present (via Teams/Zoom): None

Others present: Joanne Lund, Joseph Spurgeon, Lynn Iannuzzi-DiBene

Others present (via telephone): None

Meeting called to order at 2:00 PM

Standing Agenda Items: Discussion and Possible Action

1) Approve minutes of November 21, 2024:

Motion to approve Nov. 21, 2024, meeting minutes made by Holly M. seconded by Jeff W.

Motion Approved Unanimously, with no abstentions.

2) Financial Status Update

a) Joanne L. presented the November 2024 financial activity.

The November net position of \$1.7m up \$136k based on lower claim activity. Stop loss receipts of \$184k posted for the month. Large claims of 43 up from 37, stop loss claims at 11 up from 8.

See financial reports for further details.

3) Marketing – new members:

None

4) Communication

a) No Communication received.

5) Reserve Fund:

a) Per the Reserve Fund Policy, the ECHMC will have a standing agenda item each month to discuss this balance.

6) Update from Vendors/Anthem Update

Lynn I. provided an update on health funding for biometrics. For now we need to use wellness funds. There may be other funding options in the future. Life insurance quotes were obtained from two companies. We are negotiating with The Hartford for life insurance.

Recommended starting rate for budgeting is 15% for FY26.

7) Vote on potential new members

None

Old Business:

None

New Business:

1) Subcommittee report on ECHMC bylaws

Kate E. presented feedback on adding the criteria of new members to the bylaws. There was discussion on the purpose of the criteria for new members.

Motion to place the criteria for new members on the web page made by Ian N, seconded by Jeff W. Passed unanimously.

2) Agenda Setting for January 23, 2025 meeting.

Update on initial rate of 15%

HEP plan discussion and review of possible costs

Motion to adjourn meeting made by Holly M., seconded by Kristina M. motion passed unanimously. Meeting adjourned at 2:34pm.

Next Meeting – Jan. 23, 2025 at 2:00 PM.

Zoom / TEAMS information will be provided in a calendar invite if needed.

Respectfully Submitted,

Troy Hopkins

