General Fund
Five Year Forecast

July 1, 2025 - June 30, 2030

October 15th, 2025

Presented By:
Matt A. Feasel, Treasurer/CFO

O.R.C. and O.A.C. Requirements

- O.R.C. 5705.391 and O.A.C. 3301-92-04 (Amended)
  - Requires a Board of Education to file their current years budgeted revenue and expenses, and three additional years. Beginning in fiscal year 2026 (July 1 to June 30) the financial forecast must be filed by October 15, and the end of February. The filing deadlines will change in fiscals year 2027to August 31st and the end of February each fiscal year thereafter.

Purposes and Objectives of the Forecast

Engage the Board of Education and community in long range planning and discussions of financial issues facing our schools.

To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. 5705.412, commonly known as the "412 certificate".

To provide a method for the Ohio Department of Education and Auditor of State to identify school districts with potential financial problems.

Bowling Green City School District

Wood County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2023, 2024 and 2025 Actual;
Forecasted Fiscal Years Ending June 30, 2026 Through 2030

		Actual				Forecasted				
		Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Average Change	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030
	Revenues									
1.010	General Property Tax (Real Estate)	16,630,586	17,937,220	18,938,249	6.7%	19,125,017	19,493,137	19,813,062	20,011,865	20,458,913
1.020	Public Utility Personal Property Tax	2,420,576	2,460,789	2,459,555	0.8%	3,230,901	3,154,387	3,110,912	3,004,005	2,922,736
1.030	Income Tax	4,859,754	4,841,218	4,853,009	-0.1%	5,616,284	10,274,164	12,141,458	14,005,022	14,132,591
1.035	Unrestricted State Grants-in-Aid	6,557,616	7,288,278	7,045,430	3.9%	7,374,463	7,590,383	7,589,800	7,590,177	7,591,936
1.040	Restricted State Grants-in-Aid	823,452	784,353	925,637	6.6%	584,062	541,179	543,485	504,811	504,811
1.045	Restricted Federal Grants In Aid	-	-	-	0.0%	-	-	-	-	-
1.050	State Reimbursement For Property Tax Credits	1,601,983	1,722,614	1,854,997	7.6%	1,866,958	1,874,305	1,922,622	1,950,401	2,011,780
1.060	All Other Revenues	1,396,022	2,038,060	2,025,666	22.7%	2,030,332	1,964,434	1,931,240	1,898,878	1,867,328
1.070	*Total Revenues*	34,289,989	37,072,532	38,102,543	5.4%	39,828,017	44,891,989	47,052,580	48,965,160	49,490,095
	Other Financing Sources									
2.010	Proceeds from Sale of Notes	-	-	-	0.0%	-	-	-	-	-
2.020	State Emergency Loans and Advancements (Approved)	-	-	-	0.0%	-	-	-	-	-
2.040	Operating Transfers-In	-	-	-	0.0%	-	-	-	-	-
2.050	Advances-In	742,196	23,667	157,014	233.3%	50,000	50,000	50,000	50,000	50,000
2.060	All Other Financing Sources	24,125	43,312	9,144	0.3%	-	-	-	-	-
2.070	*Total Other Financing Sources*	766,321	66,979	166,158	28.4%	50,000	50,000	50,000	50,000	50,000
2.080	*Total Revenues and Other Financing Sources*	35,056,310	37,139,511	38,268,701	4.5%	39,878,017	44,941,989	47,102,580	49,015,160	49,540,095
	Expenditures									
3.010	Personal Services	18,865,311	21,049,259	22,161,799	8.4%	23,198,736	23,894,698	24,611,539	25,349,885	26,110,382
3.020	Employees' Retirement/Insurance Benefits	7,695,246	8,279,292	8,816,001	7.0%	9,224,015	9,787,364	10,394,416	10,906,878	11,409,005
3.030	Purchased Services	3,686,348	4,048,739	4,361,152	8.8%	5,332,431	5,385,756	5,439,614	5,494,010	5,548,950
3.040	Supplies and Materials	1,661,417	1,676,268	1,390,760	-8.1%	2,173,724	2,195,461	2,217,415	2,239,589	2,261,986
3.050	Capital Outlay	19,595	5,210	39,235	289.8%	37,000	37,000	37,000	37,000	37,000
3.060	Intergovernmental	-	-	-	0.0%	-	-	-	-	-
	Debt Service:				0.0%					
4.010	Principal-All (Historical Only)	-	-	-	0.0%	-	-	-	-	-
4.020	Principal-Notes	-	-	-	0.0%	-	-	-	-	-
4.030	Principal-State Loans	-	-	-	0.0%	-	-	-	-	-
4.040	Principal-State Advancements	-	-	-	0.0%	-	-	-	-	-
4.050	Principal-HB 264 Loans	-	-	-	0.0%	-	-	-	-	-
4.055	Principal-Other	-	-	-	0.0%	-	-	-	-	-
4.060	Interest and Fiscal Charges	-	-	-	0.0%	-	-	-	-	-
4.300	Other Objects	1,450,450	1,791,489	1,791,080	11.7%	1,661,316	1,810,835	1,973,811	2,151,455	2,345,085
4.500	*Total Expenditures*	33,378,367	36,850,257	38,560,027	7.5%	41,627,223	43,111,114	44,673,795	46,178,817	47,712,408
	Other Financing Uses									
5.010	Operating Transfers-Out	1,810,488	1,578,895	1,627,259	-4.9%	1,675,000	1,624,750	1,576,008	1,528,727	1,482,865
5.020	Advances-Out	225,510	157,014	6,830	-63.0%	-	100,000	100,000	100,000	100,000
5.030	All Other Financing Uses	-	-	-	0.0%	-	-	-	-	-
5.040	*Total Other Financing Uses*	2,035,998	1,735,909	1,634,089	-10.3%	1,675,000	1,724,750	1,676,008	1,628,727	1,582,865
5.050	*Total Expenditures and Other Financing Uses*	35,414,365	38,586,166	40,194,116	6.6%	43,302,223	44,835,864	46,349,802	47,807,544	49,295,273
6.010	*Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses*	(358,055)	(1,446,655)	(1,925,415)	168.6%	(3,424,205)	106,125	752,777	1,207,616	244,822
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	18,527,191	18,169,136	16,722,481	-4.9%	14,797,066	11,372,861	11,478,985	12,231,763	13,439,379

Bowling Green City School District

Five-Year Forecast Summary - November 2024

	Actual				Projected				
Forecast Summary - No Levy	2021-22 Actual	2022-23 Actual	2023-24 Fiscal Year	Historical Average	2024-25 Fiscal Year	2025-26 Fiscal Year	2026-27 Fiscal Year	2027-28 Fiscal Year	2028-29 Fiscal Year
Beginning Balance - July 1st	18,299,116	18,527,191	18,169,136		16,722,481	13,024,227	7,796,880	1,455,096	(5,414,254)
Forecasted Revenue (Line 2.08)	33,381,864	35,056,310	37,139,511		38,183,719	38,115,992	38,583,036	39,616,346	40,942,518
% of Increase	-4.34%	5.02%	5.94%	2.21%	2.81%	-0.18%	1.23%	2.68%	3.35%
Forecasted Expenditures (Line 5.05)	33,153,789	35,414,365	38,586,166		41,881,973	43,343,339	44,924,820	46,485,696	48,115,882
% of Increase	-4.02%	6.82%	8.96%	3.92%	8.54%	3.49%	3.65%	3.47%	3.51%
Projected Ending Balance - June 30th *	18,527,191	18,169,136	16,722,481		13,024,227	7,796,880	1,455,096	(5,414,254)	(12,587,618)
True Days Cash	204	187	158		114	66	12	(43)	(95)

Bowling Green City School District

Five-Year Forecast Summary - October 2025

Forecast Summary	Actual				Projected				
	2022-23 Actual	2023-24 Fiscal Year	2024-25 Fiscal Year	Historical Average 2018-2025	2025-26 Fiscal Year	2026-27 Fiscal Year	2027-28 Fiscal Year	2028-29 Fiscal Year	2029-30 Fiscal Year
Beginning Balance - July 1st	18,527,191	18,169,136	16,722,481		14,797,066	11,372,860	11,478,985	12,231,763	13,439,379
Forecasted Revenue (Line 2.08)	35,056,310	37,139,511	38,268,701		39,878,017	44,941,989	47,102,580	49,015,160	49,540,095
% of Increase	5.02%	5.94%	3.04%	2.50%	4.21%	17.44%	18.12%	9.06%	5.17%
Forecasted Expenditures (Line 5.05)	35,414,365	38,586,166	40,194,116		43,302,223	44,835,864	46,349,802	47,807,544	49,295,273
% of Increase	6.82%	8.96%	4.17%	3.83%	7.73%	11.55%	7.04%	6.63%	6.35%
Projected Ending Balance - June 30th *	18,169,136	16,722,481	14,797,066		11,372,860	11,478,985	12,231,763	13,439,379	13,684,201
True Days Cash	187	158	134		96	93	96	103	101

Bowling Green City School District

Five-Year Forecast Summary - May 2025

	Actual			Projected				
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Fiscal Year	2025-26 Fiscal Year	2026-27 Fiscal Year	2027-28 Fiscal Year	2028-29 Fiscal Year
Forecast Summary - No Levy								
Beginning Balance - July 1st	18,299,116	18,527,191	18,169,136	16,722,481	13,518,471	9,211,670	8,572,856	10,061,758
Forecasted Revenue (Line 2.08)	33,381,864	35,056,310	37,139,511	38,317,323	38,923,711	44,161,951	47,836,813	49,906,170
Forecasted Expenditures (Line 5.05)	33,153,789	35,414,365	38,586,166	41,521,333	43,230,512	44,800,765	46,347,911	47,963,907
Projected Ending Balance - June 30th *	18,527,191	18,169,136	16,722,481	13,518,471	9,211,670	8,572,856	10,061,758	12,004,021
True Days Cash	204	187	158	119	78	70	79	91

Bowling Green City School District

Five-Year Forecast Summary - October 2025

	Actual			Projected				
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Fiscal Year	2026-27 Fiscal Year	2027-28 Fiscal Year	2028-29 Fiscal Year	2029-30 Fiscal Year
Forecast Summary								
Beginning Balance - July 1st	18,527,191	18,169,136	16,722,481	14,797,066	11,372,860	11,512,212	12,336,761	13,660,650
Forecasted Revenue (Line 2.08)	35,056,310	37,139,511	38,268,701	39,878,017	44,941,989	47,102,580	49,015,160	49,540,095
Forecasted Expenditures (Line 5.05)	35,414,365	38,586,166	40,194,116	43,302,223	44,802,637	46,278,031	47,691,271	49,127,832
Projected Ending Balance - June 30th *	18,169,136	16,722,481	14,797,066	11,372,860	11,512,212	12,336,761	13,660,650	14,072,913
True Days Cash	187	158	134	96	94	97	105	105

Bowling Green City School District

Wood County

Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2023, 2024 and 2025 Actual;

Forecasted Fiscal Years Ending June 30, 2026 Through 2030

		Actual				Forecasted				
		Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Average Change	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030
	Revenues									
1.010	General Property Tax (Real Estate)	16,630,586	17,937,220	18,938,249	6.7%	19,125,017	19,493,137	19,813,062	20,011,865	20,458,913
1.020	Public Utility Personal Property Tax	2,420,576	2,460,789	2,459,555	0.8%	3,230,901	3,154,387	3,110,912	3,004,005	2,922,736
1.030	Income Tax	4,859,754	4,841,218	4,853,009	-0.1%	5,616,284	10,274,164	12,141,458	14,005,022	14,132,591
1.035	Unrestricted State Grants-in-Aid	6,557,616	7,288,278	7,045,430	3.9%	7,374,463	7,590,383	7,589,800	7,590,177	7,591,936
1.040	Restricted State Grants-in-Aid	823,452	784,353	925,637	6.6%	584,062	541,179	543,485	504,811	504,811
1.045	Restricted Federal Grants In Aid	-	-	-	0.0%	-	-	-	-	-
1.050	State Reimbursement For Property Tax Credits	1,601,983	1,722,614	1,854,997	7.6%	1,866,958	1,874,305	1,922,622	1,950,401	2,011,780
1.060	All Other Revenues	1,396,022	2,038,060	2,025,666	22.7%	2,030,332	1,964,434	1,931,240	1,898,878	1,867,328
1.070	*Total Revenues*	34,289,989	37,072,532	38,102,543	5.4%	39,828,017	44,891,989	47,052,580	48,965,160	49,490,095
	Other Financing Sources									
2.010	Proceeds from Sale of Notes	-	-	-	0.0%	-	-	-	-	-
2.020	State Emergency Loans and Advancements (Approved)	-	-	-	0.0%	-	-	-	-	-
2.040	Operating Transfers-In	-	-	-	0.0%	-	-	-	-	-
2.050	Advances-In	742,196	23,667	157,014	233.3%	50,000	50,000	50,000	50,000	50,000
2.060	All Other Financing Sources	24,125	43,312	9,144	0.3%	-	-	-	-	-
2.070	*Total Other Financing Sources*	766,321	66,979	166,158	28.4%	50,000	50,000	50,000	50,000	50,000
2.080	*Total Revenues and Other Financing Sources*	35,056,310	37,139,511	38,268,701	4.5%	39,878,017	44,941,989	47,102,580	49,015,160	49,540,095

Income Tax Projections

Bowling Green City Schools

Traditional Income Tax

Income Tax Rate	1.25%
2023 Tax Base	958,354,746

	Annual Projections		
Projected Annual Increases	**Calendar Year**	**Fiscal Year**	
2025	4,791,774	4,814,462	100.47%
2026	12,278,920	5,491,087	44.72%
2027	12,585,893	10,274,164	81.63%
2028	12,900,540	12,141,458	94.12%
2029	13,223,054	14,005,022	105.91%

2024-25 FISCAL YEAR	**Estimate**	**Actual**	**%**
July 2024	1,779,167	1,753,993	98.59%
October 2024	1,011,254	971,045	96.02%
January 2025	833,289	855,490	102.66%
April 2025	1,190,752	1,272,481	106.86%
	4,814,462	**4,853,009**	**100.80%**

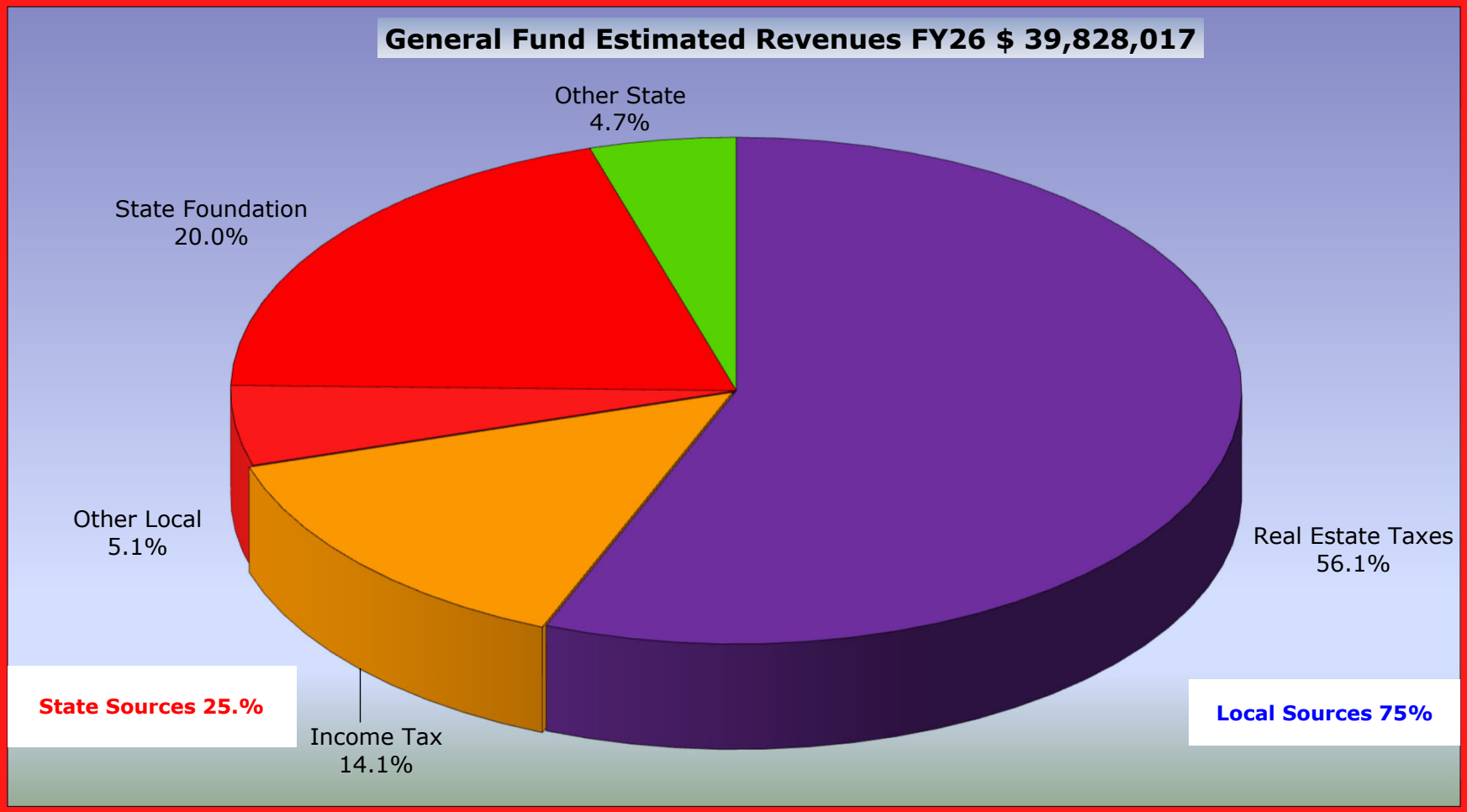
2025-26 FISCAL YEAR		**Estimate**	**Actual**	**%**
July 2025	37.52%	1,797,843	1,923,040	106.96%
October 2025	20.77%	995,321		0.00%
January 2026	7.14%	876,877		0.00%
April 2026	14.83%	1,821,046		0.00%
		5,491,087	**1,923,040**	**35.02%**

2026-27 FISCAL YEAR		**Estimate**	**Actual**	**%**
July 2026	23.79%	2,920,938		0.00%
October 2026	17.50%	2,148,667		0.00%
January 2027	16.39%	2,062,841		0.00%
April 2027	24.96%	3,141,718		0.00%
		10,274,164	**0**	

2027-28 FISCAL YEAR		**Estimate**	**Actual**	**%**
July 2027	30.89%	3,887,371		0.00%
October 2027	20.07%	2,526,547		0.00%
January 2028	19.20%	2,476,885		0.00%
April 2028	25.20%	3,250,655		0.00%
		12,141,458	**0**	

2028-29 FISCAL YEAR		**Estimate**	**Actual**	**%**
July 2028	36.32%	4,684,839		0.00%
October 2028	22.30%	2,876,669		0.00%
January 2029	20.78%	2,747,797		0.00%
April 2029	27.95%	3,695,717		0.00%
		14,005,022	**0**	**0.00%**

Revenue Sources – October 2025



Bowling Green City School District

Wood County

Schedule of Revenues, Expenditures and Changes in Fund Balances
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Forecasted Fiscal Years Ending June 30, 2026 Through 2030

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3.050	Capital Outlay	19,595	5,210	39,235	289.8%	37,000	37,000	37,000	37,000	37,000
3.060	Intergovernmental	-	-	-	0.0%	-	-	-	-	-
	Debt Service:				0.0%					
4.010	Principal-All (Historical Only)	-	-	-	0.0%	-	-	-	-	-
4.020	Principal-Notes	-	-	-	0.0%	-	-	-	-	-
4.030	Principal-State Loans	-	-	-	0.0%	-	-	-	-	-
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4.300	Other Objects	1,450,450	1,791,489	1,791,080	11.7%	1,661,316	1,777,608	1,902,040	2,035,182	2,177,644
4.500	*Total Expenditures*	33,378,367	36,850,257	38,560,027	7.5%	41,627,223	43,077,887	44,602,024	46,062,544	47,544,967
	Other Financing Uses									
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5.020	Advances-Out	225,510	157,014	6,830	-63.0%	-	100,000	100,000	100,000	100,000
5.030	All Other Financing Uses	-	-	-	0.0%	-	-	-	-	-
5.040	*Total Other Financing Uses*	2,035,998	1,735,909	1,634,089	-10.3%	1,675,000	1,724,750	1,676,008	1,628,727	1,582,865
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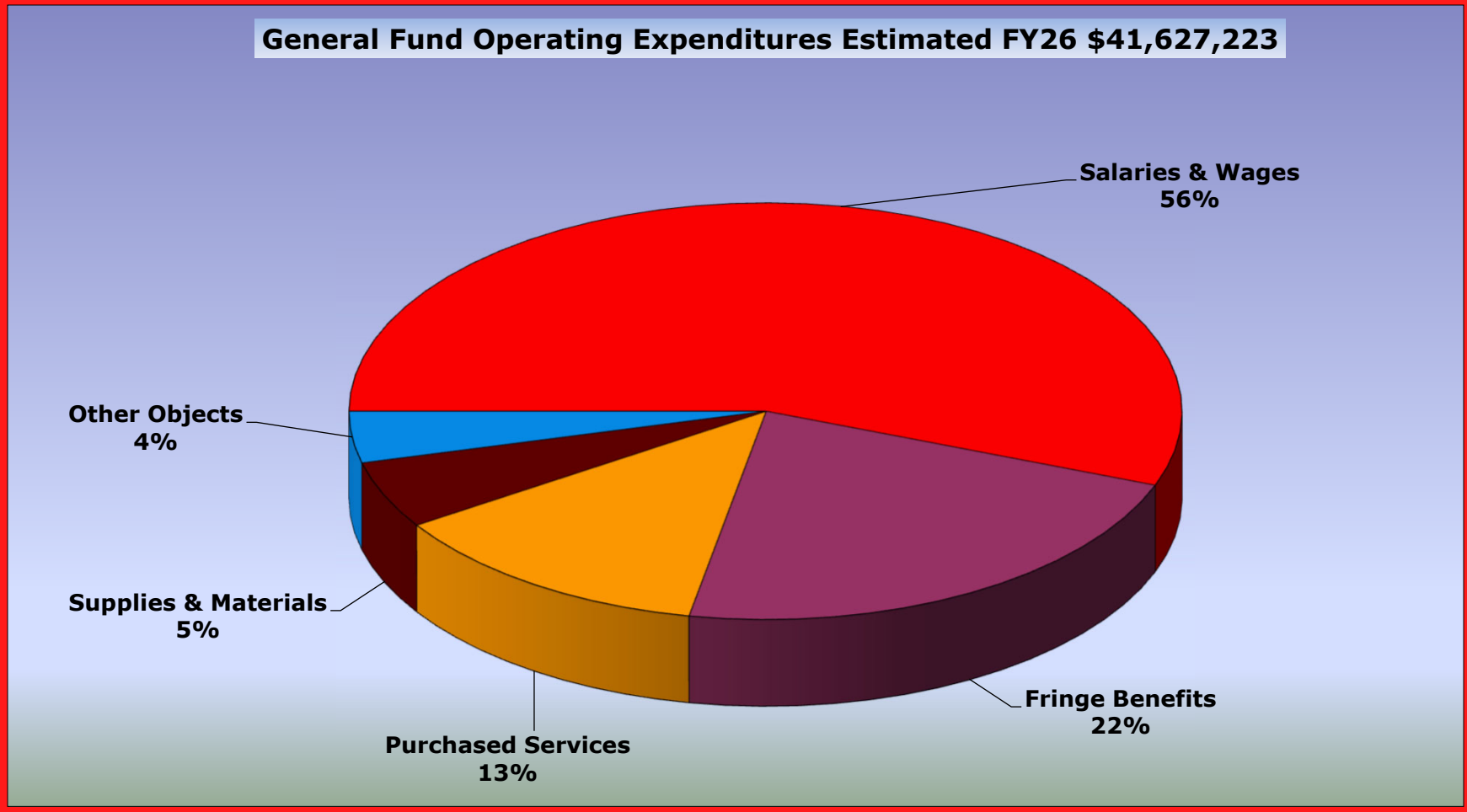
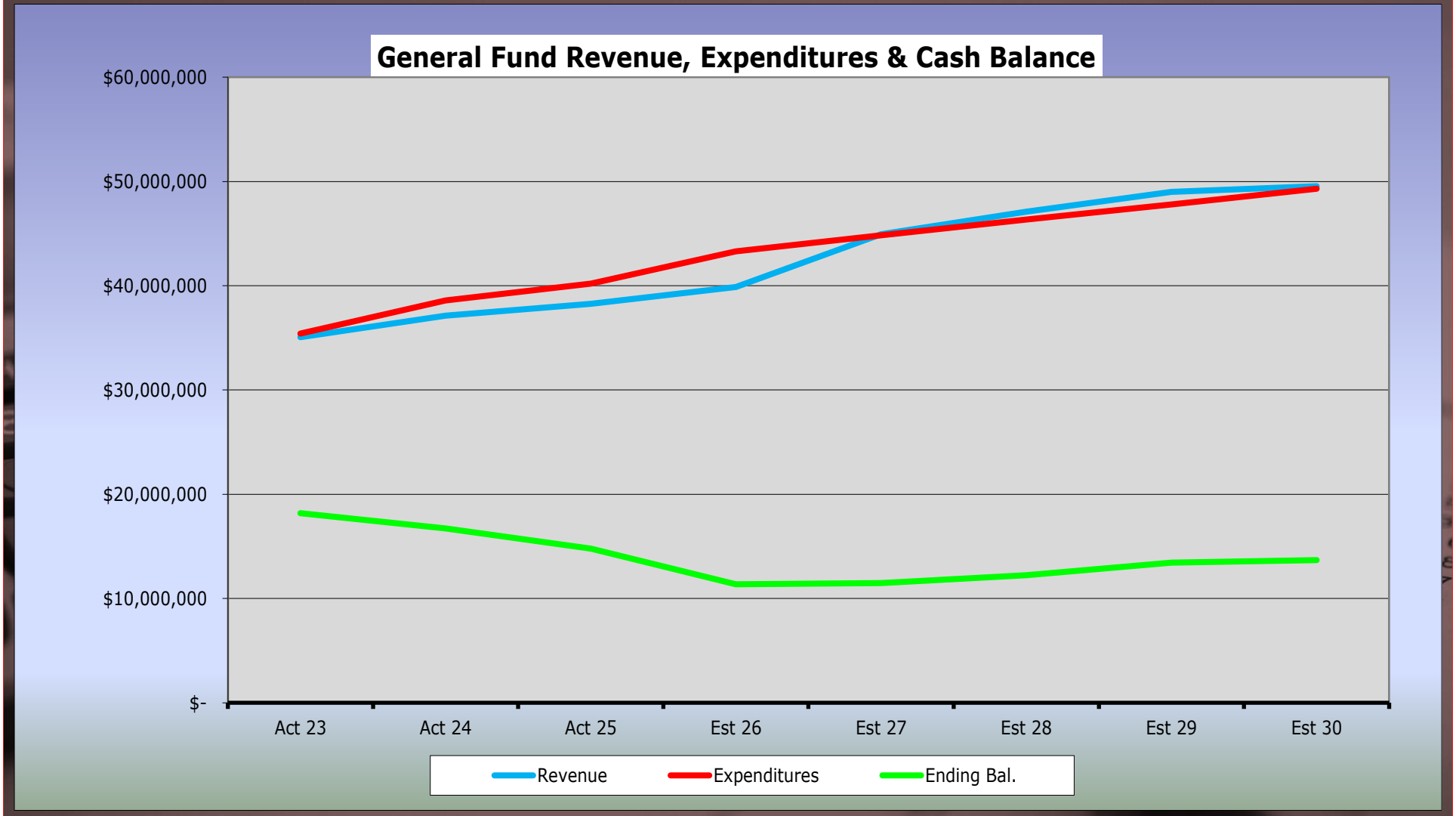
7.020	*Cash Balance June 30*	18,169,136	16,722,481	14,797,066	-9.7%	11,372,861	11,512,212	12,336,761	13,660,650	14,072,913

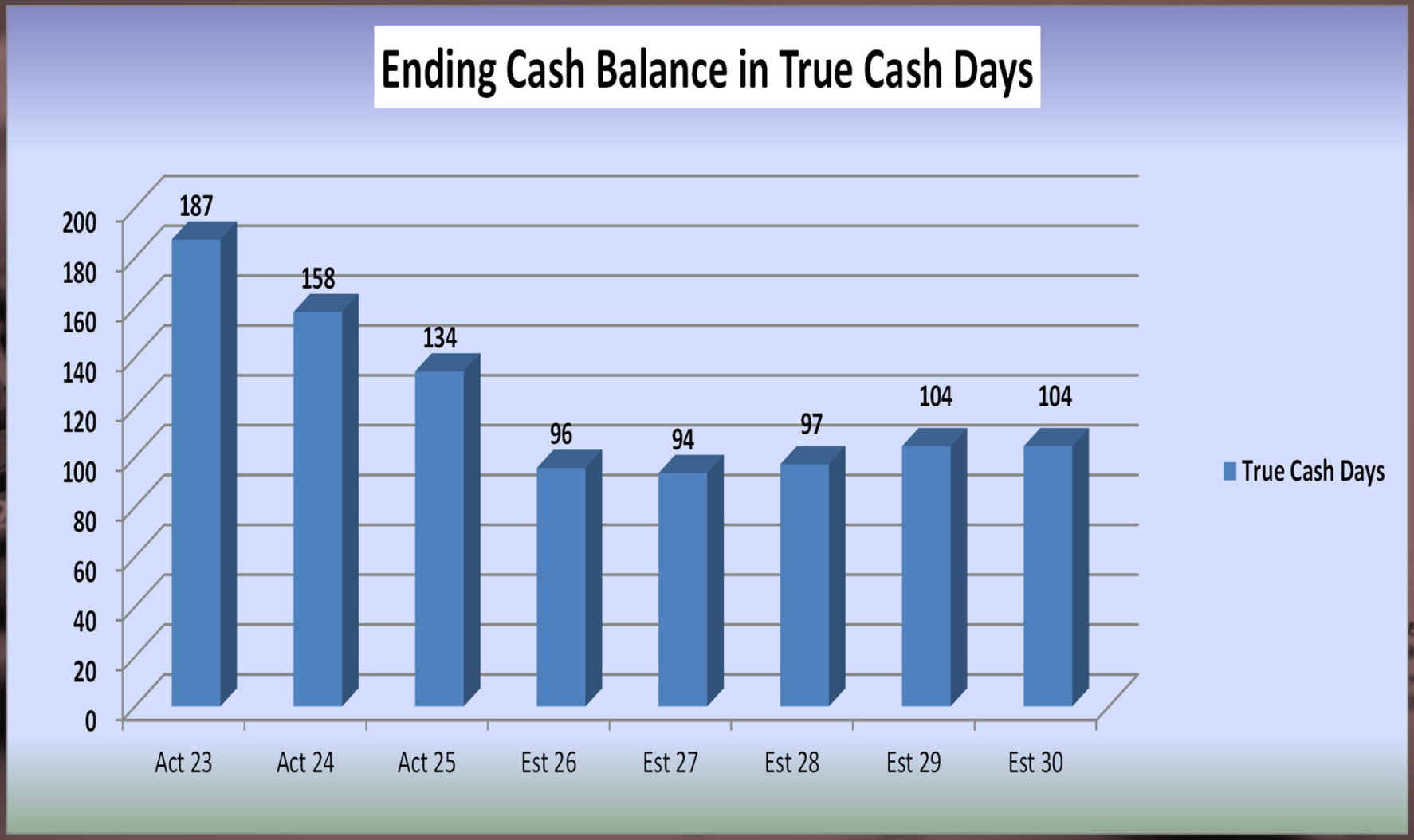
Expenditure Areas – October 2025



Revenue vs Expenditure – October 2025



True Days Cash
Fiscal Years 2023 - 2030



QUESTIONS ?