

2024-2025
Unaudited Actuals

Board of Education Presentation

September 11, 2025

Presenters:

- Sulema Holguin, Assistant Superintendent/CBO
- Meghna Bulsara, Executive Director

Presentation Overview



- Objective
- Budget and Financial Reporting Cycle
- Unaudited Actuals 2024-25
- Next Steps

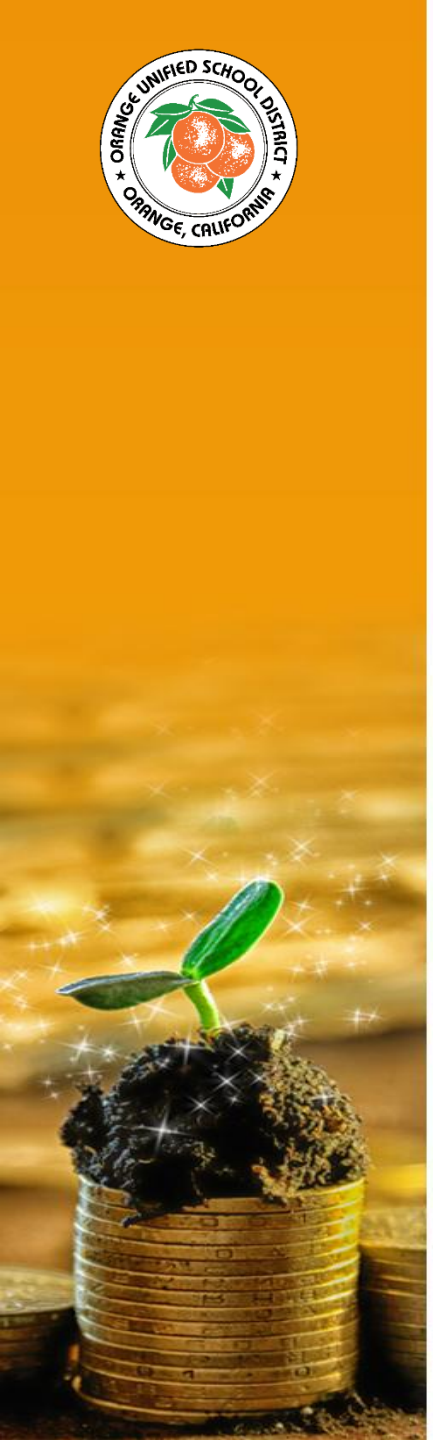
Objective

- To provide a year-end summary of the District's financial position for 2024-25.

"Life can only be understood backward; but it must be lived forwards."

Soren Kierkegaard





BUDGET AND FINANCIAL REPORTING CYCLE

Budget and Financial Reporting Cycle



- Adopted LCAP and 2025-2026 Proposed Budget.....June 2025
- 45-Day 2025-26 Budget Revise.....August 2025
- Closing of the 2024-2025 Fiscal Year.....June-September 2025
- **2024-2025 Unaudited Actuals .....September 2025**
- 2025-2026 First Interim Financial Report.....December 2025
- Governor's 2026-2027 Proposed Budget..... .....January 2026
- OUSD Budget Development for 2026-2027.....January-June 2026
- 2024-2025 Audit Report.....January 2026
- 2025-2026 Second Interim Financial Report.....March 2026
- 2026-2027 Public Hearing on LCAP and Proposed Budget.....May 2026
- Governor's 2026-2027 Proposed Budget..... May 2026
- 2026-2027 LCAP and Budget Adoption.....June 2026

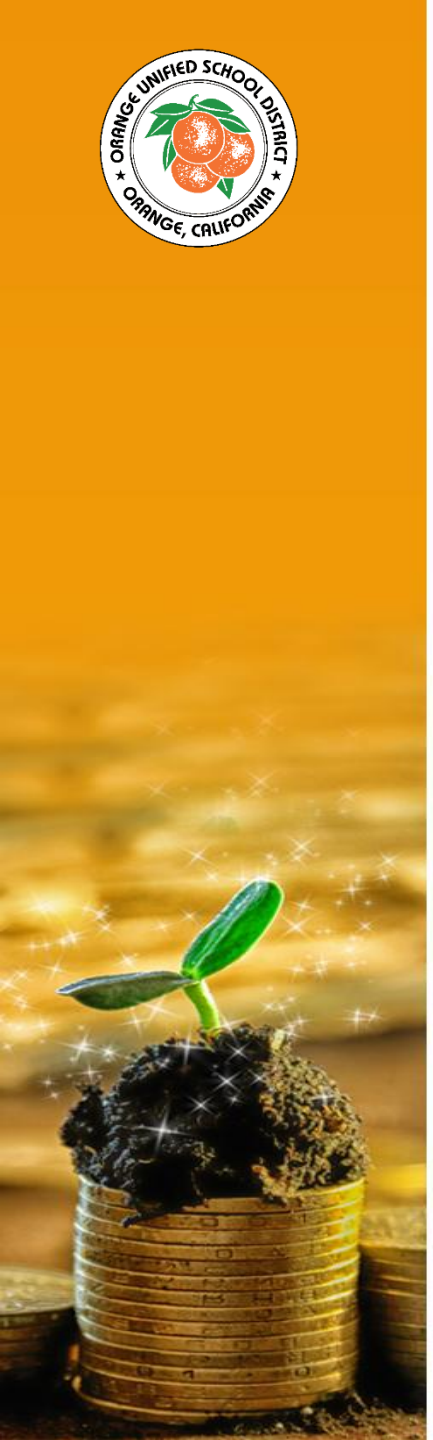


UNAUDITED ACTUALS

Unaudited Actuals- What Is It?

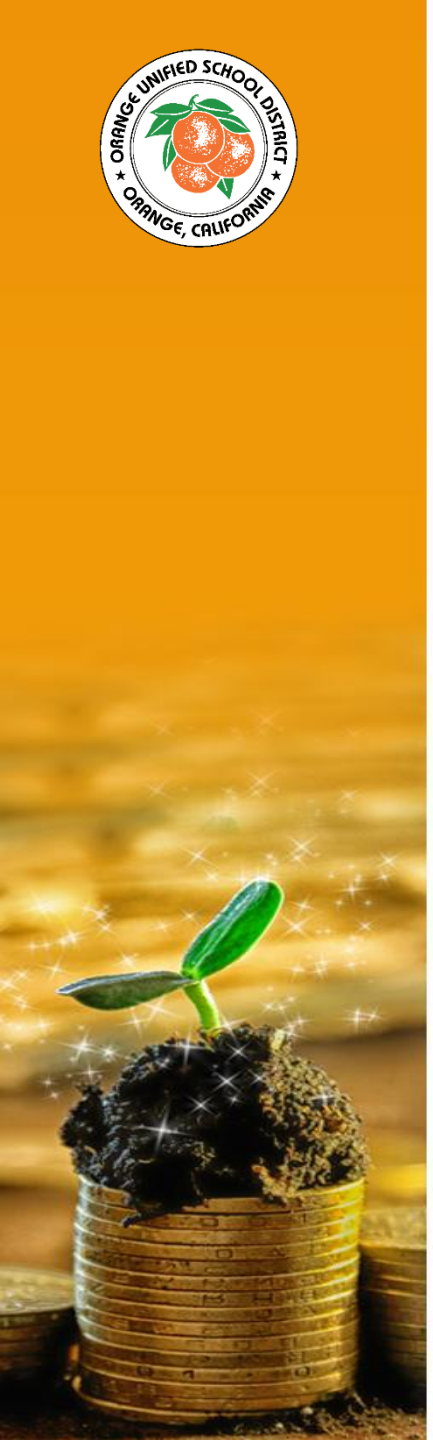
- Represents cumulative financial activity for the previous fiscal year and Board approval is required by September 15
- Allows us to compare budgeted projections from other reporting periods with actual revenues and expenditures.
- Establishes the official starting point for the 2025-26 budget and multiyear financial planning.
- Filed with the County and State and is subject to audit





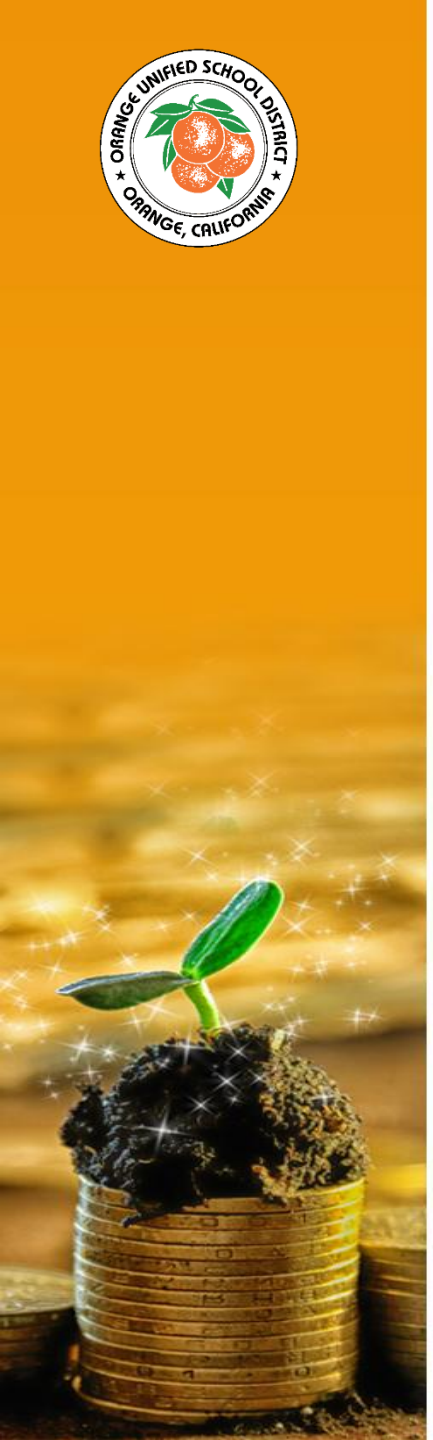
General Fund - Unrestricted

UNRESTRICTED	2024-25 Estimated (June)	2024-25 Unaudited Actuals	2025-26 Budget
Revenue			
LCFF Revenue	$299,208,565	$299,102,930	$301,607,952
Federal Revenue	$9,598	$9,598	$9,598
State Revenue	$9,447,069	$9,083,596	$9,146,576
Other Local Revenue	$16,857,812	$21,916,313	$15,332,089
Interfund Transfers In	$3,744,200	$3,740,247	$3,746,213
Contributions	($41,341,628)	($38,151,540)	($38,506,876)
Total Revenue	$287,925,616	$295,701,143	$291,335,552
Expenditures			
Salaries and Benefits	$232,763,316	$236,026,288	$229,619,176
Materials and Supplies	$7,518,828	$9,328,911	$13,132,299
Operating Expenses and Services	$29,540,458	$26,686,198	$25,899,032
Capital Outlay	$2,385,156	$2,682,290	$507,328
Other Outgo/ Indirect Costs	$724,091	$2,873,982	$379,737
Interfund Transfers Out	$10,062,167	$10,156,085	$7,631,538
Total Expenditures	$282,994,016	$287,753,754	$277,169,110
Change in Fund Balance	$4,931,600	$7,947,390	$14,166,442
Beginning Fund Balance	$151,150,124	$151,150,124	$159,097,513
Ending Fund Balance	$156,081,724	$159,097,514	$173,263,955



General Fund - Restricted

RESTRICTED	2024-25 Estimated (June)	2024-25 Unaudited Actuals	2025-26 Budget
Revenue			
Federal Revenue	$21,506,861	$21,780,880	$14,341,496
State Revenue	$63,593,734	$66,894,228	$81,083,369
Other Local Revenue	$5,449,884	$4,605,098	$4,849,269
Contributions	$41,341,628	$38,151,540	$38,506,876
Total Revenue	$131,892,107	$131,431,746	$138,781,010
Expenditures			
Salaries and Benefits	$95,312,411	$91,116,317	$90,475,671
Materials and Supplies	$15,849,573	$11,224,549	$9,885,414
Operating Expenses and Services	$26,176,768	$24,615,378	$22,818,348
Capital Outlay	$10,572,713	$10,191,216	$5,042,847
Other Outgo/ Indirect Costs	$5,438,680	$3,071,603	$5,786,364
Total Expenditures	$153,350,145	$140,219,063	$134,008,644
Change in Fund Balance	($21,458,038)	($8,787,318)	$4,772,366
Beginning Fund Balance	$65,509,919	$65,509,919	$56,722,602
Ending Fund Balance	$44,051,881	$56,722,602	$61,494,968



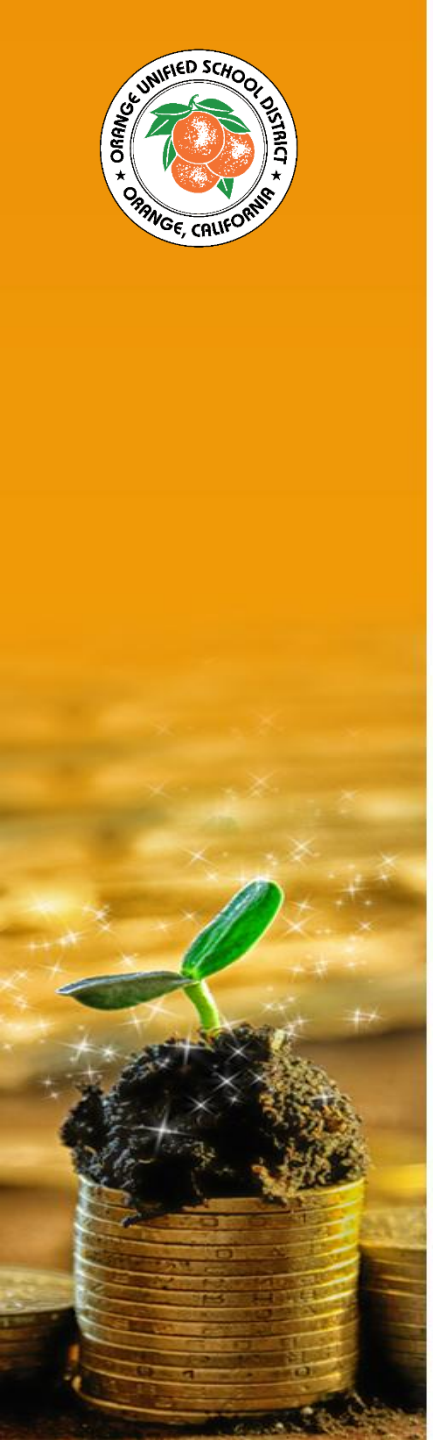
General Fund - Combined

COMBINED	2024-25 Estimated (June)	2024-25 Unaudited Actuals	2025-26 Budget
Revenue			
LCFF Revenue	$299,208,565	$299,102,930	$301,607,952
Federal Revenue	$21,516,459	$21,790,477	$14,351,094
State Revenue	$73,040,803	$75,977,824	$90,229,945
Other Local Revenue	$22,307,696	$26,521,412	$20,181,358
Interfund Transfers In	$3,744,200	$3,740,247	$3,746,213
Total Revenue	$419,817,723	$427,132,889	$430,116,562
Expenditures			
Salaries and Benefits	$328,075,727	$327,142,605	$320,094,847
Materials and Supplies	$23,368,401	$20,553,460	$23,017,713
Operating Expenses and Services	$55,717,226	$51,301,576	$48,717,380
Capital Outlay	$12,957,869	$12,873,507	$5,550,175
Other Outgo/ Indirect Costs	$6,162,771	$5,945,586	$6,166,101
Interfund Transfers Out	$10,062,167	$10,156,085	$7,631,538
Total Expenditures	$436,344,161	$427,972,819	$411,177,754
Change in Fund Balance	($16,526,438)	($839,928)	$18,938,808
Beginning Fund Balance	$216,660,043	$216,660,043	$215,820,114
Ending Fund Balance	$200,133,605	$215,820,114	$234,758,922

Components of Ending Fund Balance

	2024-25 Unaudited Actuals	2025-26 Budget
ENDING BALANCE	$215,820,114	$234,758,922
Stores and Revolving Cash	$385,660	$385,660
Restricted Programs	$56,722,602	$61,494,968
Assignments:		
Attract & Retain Program	$2,629,084	$2,339,197
Personnel Vacancies	$18,517,200	$18,517,200
LCFF and Site Donations Carryover	$5,032,004	$6,221,196
Commitments:		
Fiscal Emergencies	$27,744,153	$28,875,387
Districtwide Emergency Alert System		$5,500,000
Negotiations Commitment	$13,432,065	$3,845,000
Textbook Adoption	$21,643,760	$18,120,000
Pension Obligations	$14,780,000	$9,430,000
Replacement and Updating Technology	$12,179,893	$12,179,893
Enrollment Decline (500 students)	$13,038,222	$7,964,768
Vacation Liability	$5,050,033	$5,150,033
Loss of Attendance (ADA)	$4,157,546	$16,396,683
Vehicle Replacements	$1,772,322	$4,672,322
Facility Maintenance	$2,502,236	$20,012,093
Contingency/Unappropriated:		
3% Reserve for State Required Contingency	$12,839,185	$12,335,333
Unappropriated Fund Balance	$3,394,149	$1,319,189





Restricted Ending Fund Balance

Resource	Description	2024-25 Unaudited Actuals	2025-26 Budget
2600	Expanded Learning Opportunities Program	$ 11,205,879	$ 21,273,903
6019	Student Support & Professional Dev Dist Block Grant	$ -	$ 6,699,840
6211	Literacy Coaches and Reading Specialists Grant	$ 350,224	$ 216,700
6266	Educator Effectiveness, FY 2021-22	$ 1,727,766	$ 1,727,766
6300	Lottery: Instructional Materials	$ 678,405	$ 574
6332	CA Community Schools Partnership Act - Implementation Grant	$ 3,548,326	$ 2,858,452
6762	Arts, Music, and Instructional Materials Discretionary Block Grant	$ 9,920,154	$ 564,077
6770	Arts and Music in Schools (AMS)- Prop 28	$ 5,526,534	$ 9,040,565
7032	Child Nutrition: Kitchen Infrastructure and Training Funds - 2022	$ 2,454,298	$ 2,454,298
7311	Classified School Employee Professional Development Block Grant	$ 163,222	$ 162,177
7388	SB 117 COVID-19 LEA Response Funds	$ 244,840	$ 87,730
7399	LCFF Equity Multiplier	$ 470,665	$ 191,173
7412	A-G Access/Success Grant	$ 157,573	$ -
7413	A-G Learning Loss Mitigation Grant	$ 143,712	$ -
7435	Learning Recovery Emergency Block Grant	$ 11,406,648	$ 5,744,261
7810	Other Restricted State	$ 278,759	$ 146,544
8150	Ongoing & Major Maintenance Account RRMA	$ 3,671,240	$ 3,671,241
9010	Other Restricted Local	$ 4,774,357	$ 6,655,667
	Restricted Programs Balance	$ 56,722,602	$ 61,494,968



UNAUDITED ACTUALS
OTHER FUNDS

Other Funds – Ending Balances



Fund Description	2024-25 Unaudited Actuals	2025-26 Adopted Budget
08 - Student Activity Special Revenue Fund	$2,560,910	$2,560,910
11 - Adult Education Fund	$1,917	$2,329
12 - Child Development Fund	$8,169,222	$8,843,487
13 - Cafeteria Special Revenue Fund	$14,395,325	$14,838,539
14 - Deferred Maintenance Fund	$6,503,215	$5,384,812
17 - Special Reserve for Other than Capital Outlay Fund	$1,178,026	$713,821
21 - Building Fund	$35,321,011	$37,702,021
25 - Capital Facilities Fund	$6,138,518	$6,803,639
35 - County School Facilities Fund	$36,919,712	$38,529,149
40 - Special Reserve Fund for Capital Outlay Projects	$12,944,772	$12,095,018
49 - Capital Project Fund for Blended Component Units	$508,009	$532,164
51 - Bond Interest Redemption Fund	$6,989,990	$7,044,769
67 - Self-Insurance Fund	$6,491,626	$5,034,789
71 - Retiree Benefit Fund	$121,336,992	$115,722,498

Building Fund 21- Measure S



This fund exists to account separately for proceeds from the sale of bonds and may not be used for any purposes other than those for which the bonds were issued.

Site	Canyon HS	El Modena HS	Orange HS	Villa Park HS	Total
Revenue	$72,000,000	$72,000,000	$72,000,000	$72,000,000	$288,000,000
Accumulated Expenses	$64,476,321	$55,910,192	$64,939,364	$60,390,747	$245,716,624
2024-25 Expenses	$896,826	$13,759,739	$2,220,136.16	$7,252,746	$24,129,448
Total Expenses	$65,373,147	$69,669,931	$67,159,500	$67,643,494	$269,846,072
Ending Balance	$6,626,853	$2,330,069	$4,840,500	$4,356,506	$18,153,928
Total Interest Earned					$16,746,938

Next Steps

- Revise Budget Incorporating Carryover Funds for expenditures and Enacted Changes in Alignment with Multi-Year Projections for First Interim Report

- Continue working with Auditors

- Monitor Enrollment and Average Daily Attendance

- Present and File 2025-26 First Interim Reports by December 15, 2025



Thank you to our Fiscal Services Team!



Leadership

Arlene Magana
Jami Lopez
Diana Gaeta
Allen Choi
Sharon Davis
David Nguyen

Support Staff

Amy Glinskas
Ana Galicia
Ana Alvarado
Ana Tovar
Angelique Chavez
Arhidai Guzman
Daniel Garcia
Francisco Chairez
Kim DaSilva
Julie Lemos
Marci Gresham
Michelle Flansburg
Moises Lopez
Natalie Nguyen
Stephanie Meyer
Tricia Johnston
Veronica Hernandez
Yesenia Carrillo
Yong Davidson



THANK YOU!

BOARD MEMBER QUESTIONS OR COMMENTS?