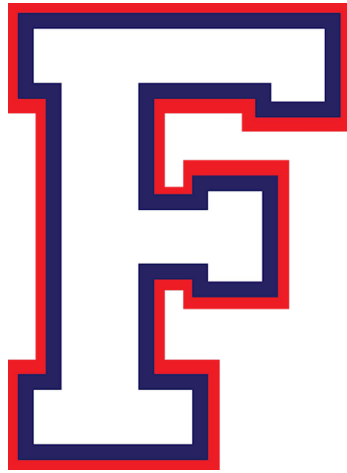




Austintown Local School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through September

Treasurer/CFO, Blaise E. Karlovic

Table of Contents

FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH SEPTEMBER	3
FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - SEPTEMBER	4
FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - SEPTEMBER	5
FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - SEPTEMBER	6

FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

\$1,870,968

HIGHER THAN THE PREVIOUS
YEAR

TOTAL EXPENDITURES ARE

\$1,173,228

HIGHER THAN THE PREVIOUS
YEAR

THE CASH BALANCE IS

\$3,915,518

HIGHER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

\$7,714,724

FAVORABLE COMPARED TO
FORECAST

EXPENDITURE TREND IS

\$2,149,427

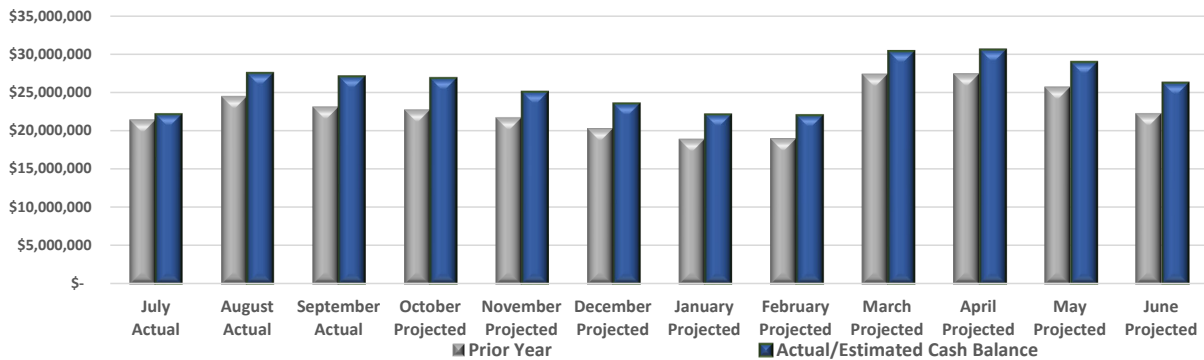
UNFAVORABLE COMPARED TO
FORECAST

NET POTENTIAL TREND IS

\$5,565,298

FAVORABLE IMPACT ON THE
CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH
BALANCE WAS

\$22,301,232

AT THE END OF THE PREVIOUS
FISCAL YEAR

JUNE 30 CASH BALANCE IS
ESTIMATED TO BE

\$26,261,417

AT THE END OF THE CURRENT
FISCAL YEAR

FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - SEPTEMBER

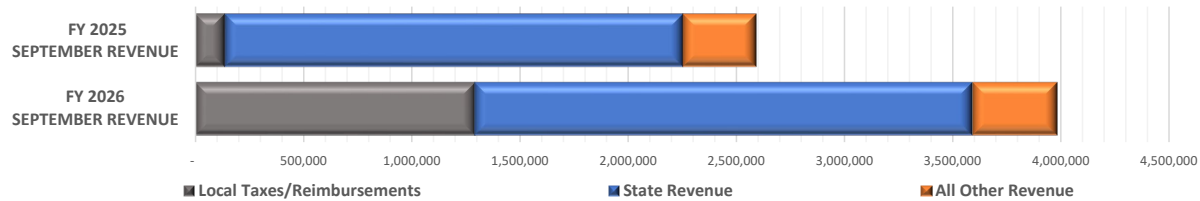
1. SEPTEMBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For September	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	1,290,231	137,891	1,152,341
State Revenue	2,301,266	2,116,944	184,322
All Other Revenue	392,427	341,161	51,266
Total Revenue	3,983,924	2,595,996	1,387,929

Actual revenue for the month was up

\$1,387,929

compared to last year.



Actual revenue for the month was up \$1,387,929 compared to last year. Categories with the largest variance included: higher homestead/rollback and other state reimburse. of \$1,146,882, and higher restricted state aid of \$212,633. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

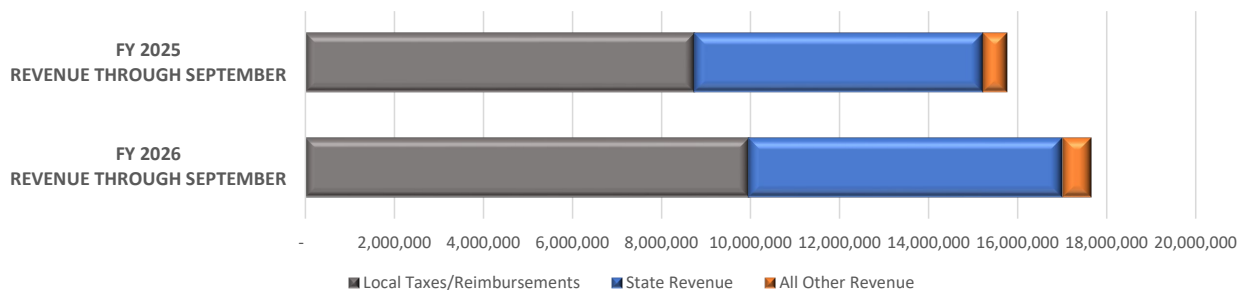
2. ACTUAL REVENUE RECEIVED THROUGH SEPTEMBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - September	Prior Year Revenue Collections For July - September	Current Year Compared to Last Year
Local Taxes/Reimbursements	9,952,231	8,735,891	1,216,341
State Revenue	7,054,624	6,491,939	562,685
All Other Revenue	645,047	553,104	91,943
Total Revenue	17,651,902	15,780,934	1,870,968

TOTAL REVENUES ARE

\$1,870,968

HIGHER THAN THE PREVIOUS YEAR



Revenue through September totaled \$17,651,902, which is \$1,870,968 or 11.9% higher than the amount collected last year. Through September, the largest categorical variances when compared to last year, are: homestead/rollback and other state reimburse. higher by \$1,146,882, and restricted state aid higher by \$637,898.

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - SEPTEMBER

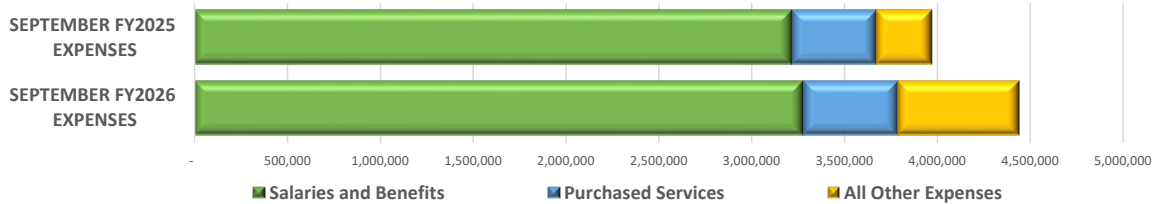
1. SEPTEMBER EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For September	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	3,275,226	3,214,864	60,362
Purchased Services	511,199	456,094	55,105
All Other Expenses	653,612	303,578	350,033
Total Expenditures	4,440,037	3,974,537	465,500

Actual expenses for the month were up

\$465,500

compared to last year.



Actual expenses for the month were up \$465,500 compared to last year. Categories with the largest variance included: higher transfers out of \$286,372, and higher certified regular salaries of \$97,328. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

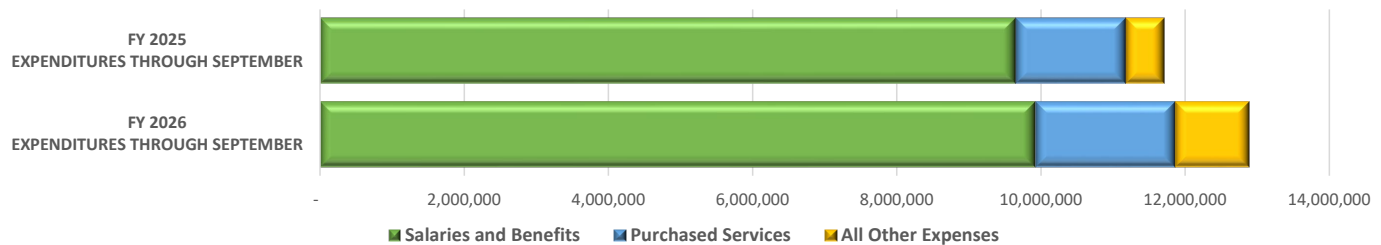
2. ACTUAL EXPENSES INCURRED THROUGH SEPTEMBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - September	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	9,922,847	9,650,570	272,277
Purchased Services	1,930,214	1,521,809	408,405
All Other Expenses	1,033,433	540,887	492,546
Total Expenditures	12,886,494	11,713,266	1,173,228

TOTAL EXPENDITURES ARE

\$1,173,228

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$12,886,494 through September, which is \$1,173,228 or 10.% higher than the amount expended last year. Through September, the largest categorical variances when compared to last year, are: transfers out higher by \$286,372, and certified regular salaries higher by \$250,513.

FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - SEPTEMBER

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$7,714,724

FAVORABLE COMPARED TO FORECAST

Revenue Forecast Compare

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	15,044,363	23,410,877	8,366,514
State Revenue	28,519,738	27,697,866	(821,872)
All Other Revenue	3,647,829	3,817,911	170,082
Total Revenue	47,211,930	54,926,654	7,714,724

The top two categories (real estate taxes and homestead/rollback and other state reimburse.), represents 104.% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$7,714,724 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 16.34% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Real Estate Taxes	6,090,865
Homestead/Rollback and Other State Reimburse.	1,929,802
Restricted State Aid	(1,371,710)
Unrestricted State Aid	549,839
All Other Revenue Categories	515,929
Total Revenue	7,714,725

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$2,149,427

UNFAVORABLE COMPARED TO
FORECAST

Expenditure Forecast Compare

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	39,753,860	39,721,860	(32,000)
Purchased Services	7,274,609	7,525,880	251,271
All Other Expenses	1,788,574	3,718,729	1,930,155
Total Expenditures	48,817,043	50,966,470	2,149,427

The top category (transfers out) represents 83.1% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$2,149,427 (current expense estimates vs. amounts projected in the five year forecast) is equal to 4.4% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Transfers Out	1,786,372
All Other Salaries	(189,666)
Certified Regular Salaries	132,664
Tuition and Similar Payments	119,956
All Other Expense Categories	300,100
Total Expenses	2,149,427