Zonda Demographics

Carroll Independent School District

Demographic Study
Fall 2025

October 2025

Zonda Demographics

Zonda's demographic division, formerly Templeton Demographics, was established in 2006 and has been assisting public schools with demographic services for over 18 years. From day one, our mission has been to continually improve and provide accurate and timely data combined with outstanding consulting services. The fusion of demographics with unparalleled housing data from Zonda has made us a leader in the market. The data provides an in-depth look at how the impact of housing and development influences decisions made now and in the future across the nation. The 12 dedicated employees in our division work diligently to provide the best possible data and enrollment projections to help you make informed decisions for your school system.

We are the #1 demographer in the state of Texas and now work with clients in Arkansas, Colorado, Georgia, Missouri, Oklahoma, North Carolina and South Carolina.

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Economic Conditions

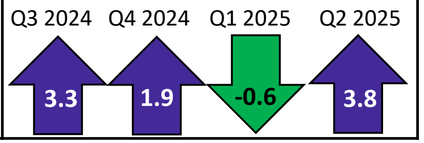
National, State, and Local Economic Data

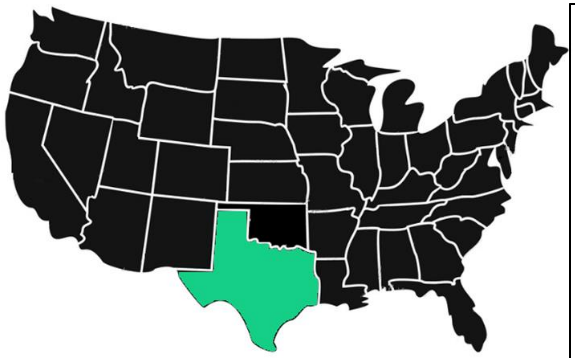
Zonda Demographics

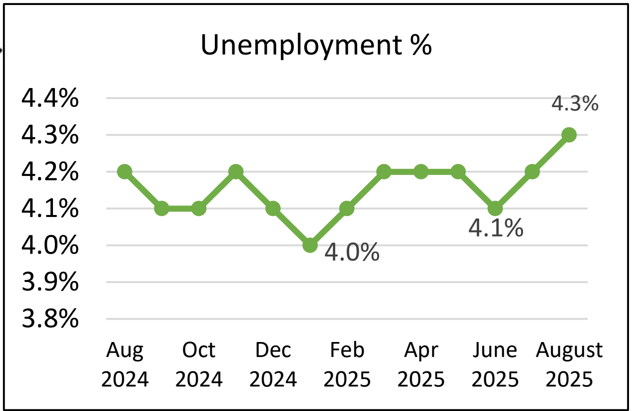
National Economic Conditions

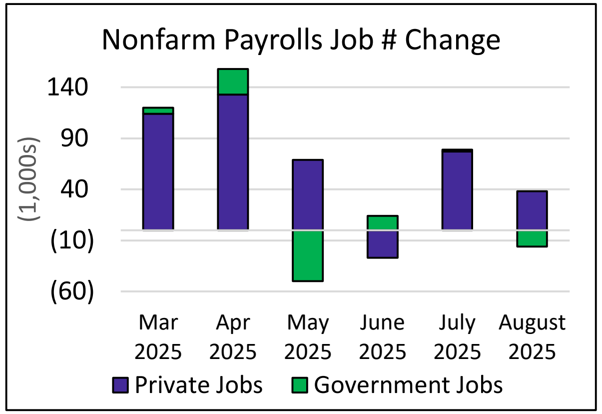
The national unemployment rate has remained tightly range-bound around 4.0-4.3% over the past year. The current year's monthly payroll numbers peaked in April and appears to have slowed into August. Core inflation rates have been slowing and approaching desired long-range rate expectations. The GDP after moderating from mid-2024, slowed into early 2025, but the 2nd quarter inflation data remains higher than the target rate.

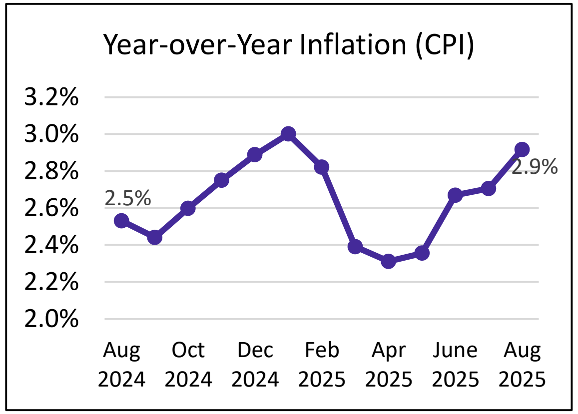
Quarterly Change In GDP

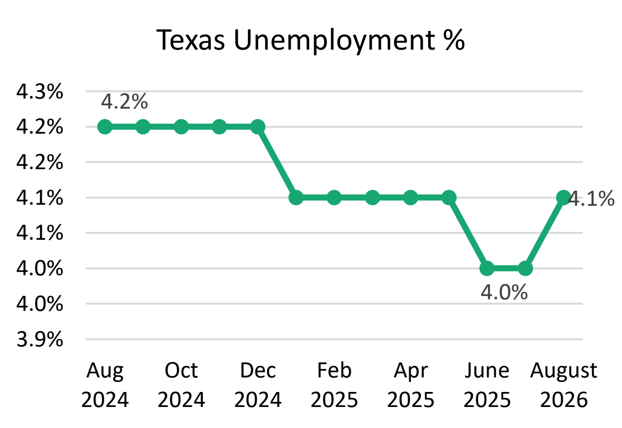


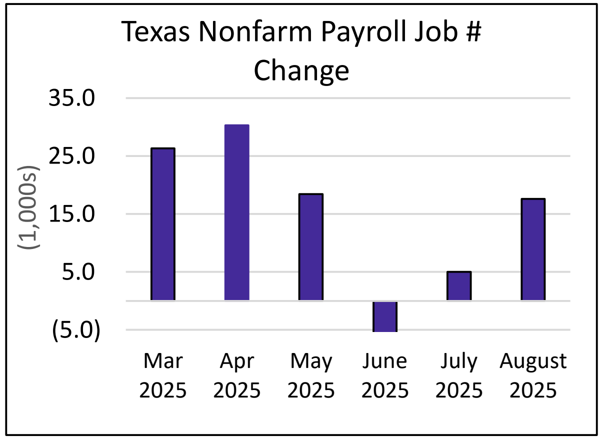












Texas reported a 6.8% annual GDP growth rate for Q2 2025, outpacing the national average of 3.8%, according to the U.S. Bureau of Economic Analysis. Personal incomes rose 6.4%, also above the national rate. Governor Abbott credited the state's skilled workforce and pro-growth policies. Texas continues to lead in job creation, energy innovation, and financial sector expansion. Since 2020 over 200 company headquarters have relocated to the state.

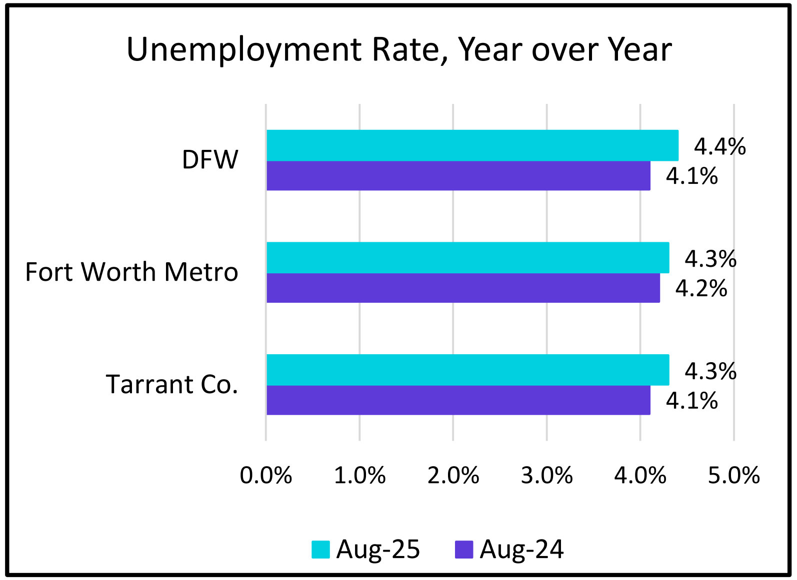
Office of the Texas Govenor | Greg Abbott– September 26, 2025; buildremote.com

Source: US BLS; US BEA

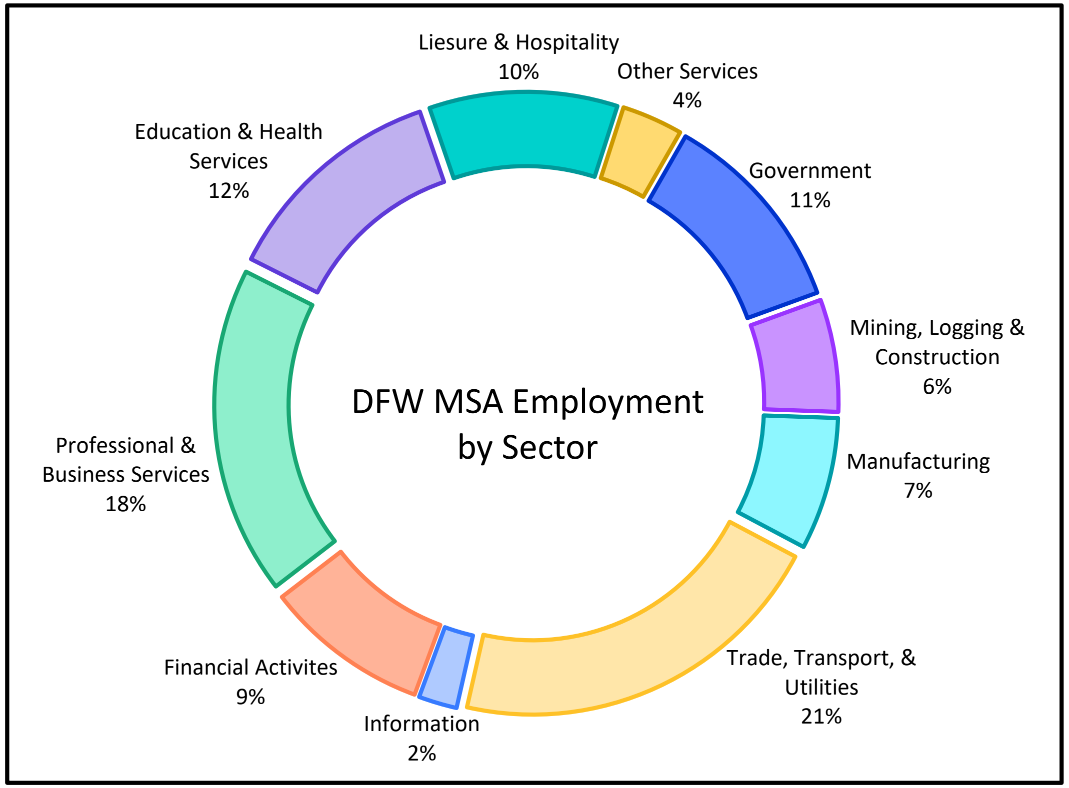
Local
Economic Conditions

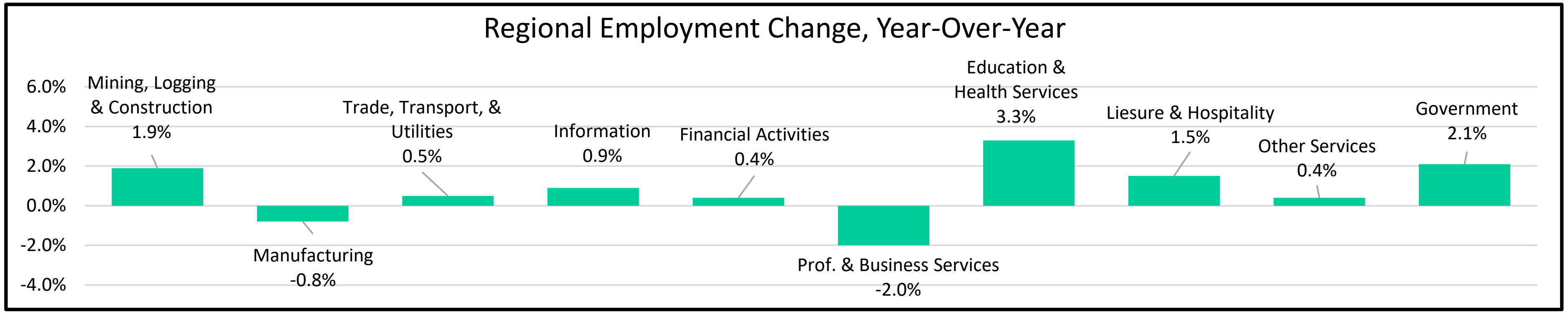
Zonda Demographics

- Unemployment levels in the region have decreased approximately 0.1% to 0.3% from last year's numbers
- 33,882 jobs have been added in the area over the past 12 months
- Largest employers in the area were related to Trade, Transportation, & Utilities, as well as Professional & Business Services sectors
- Sector with the greatest increases in job numbers over the past year was in the Education and Health Services sector
- The largest decline this past year was in Professional & Business Services the last 12 months



All Industry Sectors	Aug-2024	Aug-2025	YOY Change
(DFW MSA) Total Nonfarm Employment #s	4,271,300	4,298,600	0.6%





Source: US BLS; US BEA

Largest Employers

Economic Conditions

NE Tarrant County Major Employers	Industry Type	# of Employees
Fidelity Investments	Finance	7,000
Charles Schwab	Finance	6,700
Sabre Holdings	Travel Technology	2,550
DFW International Airport	Transportation	2,110
Gaylord Texan	Hospitality	2,000
TD Ameritrade	Finance	1,978
Charles Schwab	Finance	1,867
Paycom	Payment Software	1,180
Verizon Wireless	Communications	670
Baylor Scott & White Medical	Healthcare	660
Keller Williams	Real Estate	650
Great Wolf Lodge	Hospitality	600
Core-Mark	Wholesale Distribution	560
Kubota	Manufacturing - Tractor	520
Wells Fargo	Finance	517
Boeing Distribution	Aerospace	500
Deloitte University	Tax/Finance	500
	Total	**30,562**

City, school district, and religious employment excluded.

Source: Westlake-tx.org; selectshouthlake.com; grapevinetexas.gov)

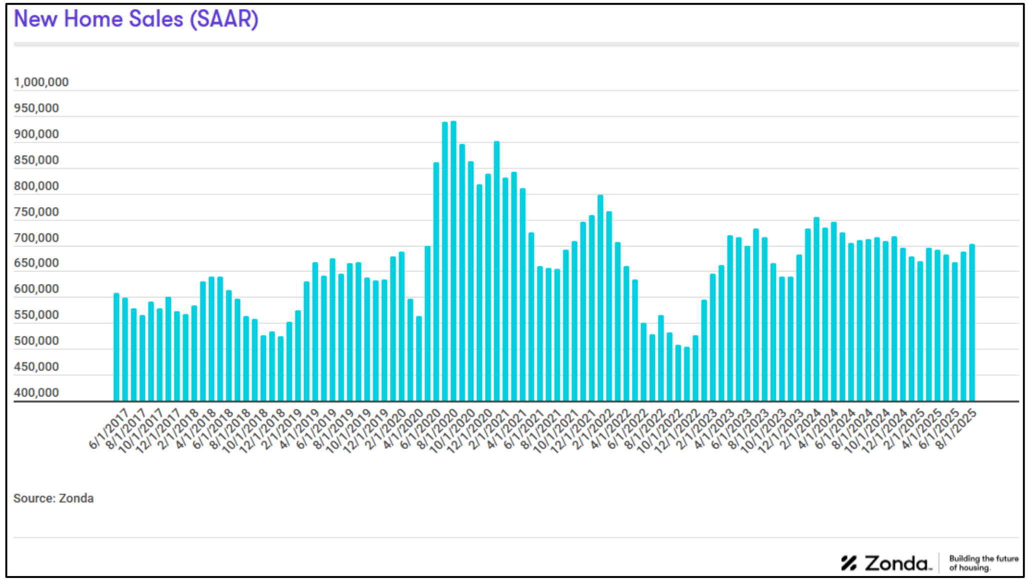
Single-Family Housing

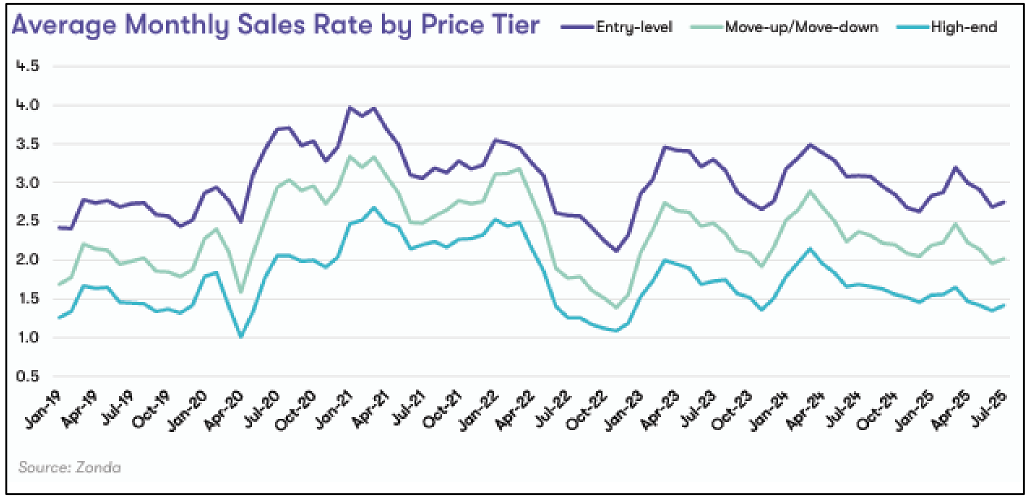
National Market Information & Area Sales Data

National Housing Market Conditions

Single-Family Housing

Zonda Demographics





There were 703,000 new homes sold in August on a seasonally adjusted annualized rate. This is an increase of 2.1% from last July sales numbers and a drop of -1.2% from a year ago.

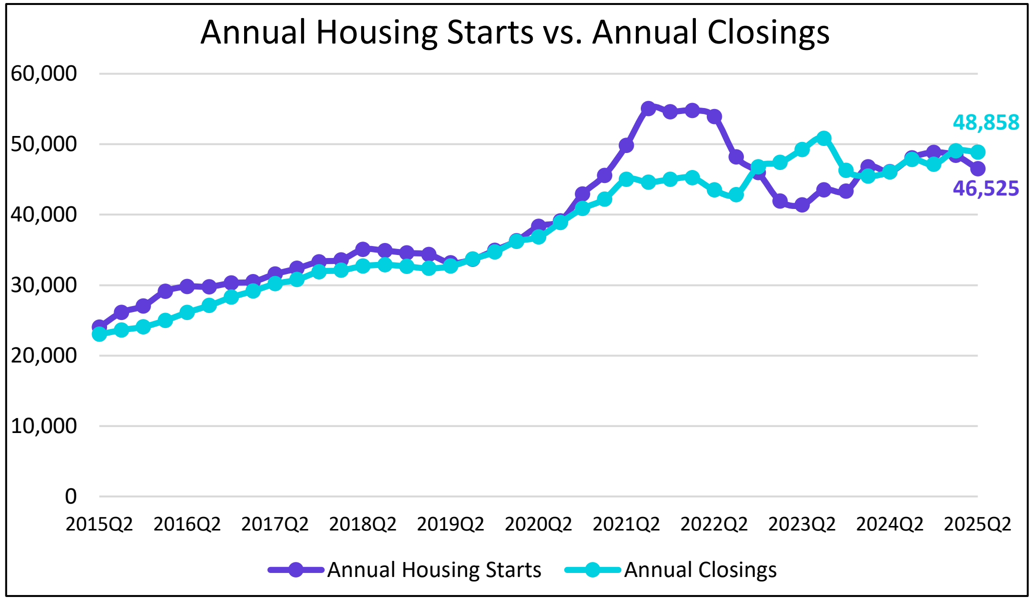
Among Zonda's top 50 major markets across the country, 32% were overperforming, 42% were average, and 26% were underperforming.

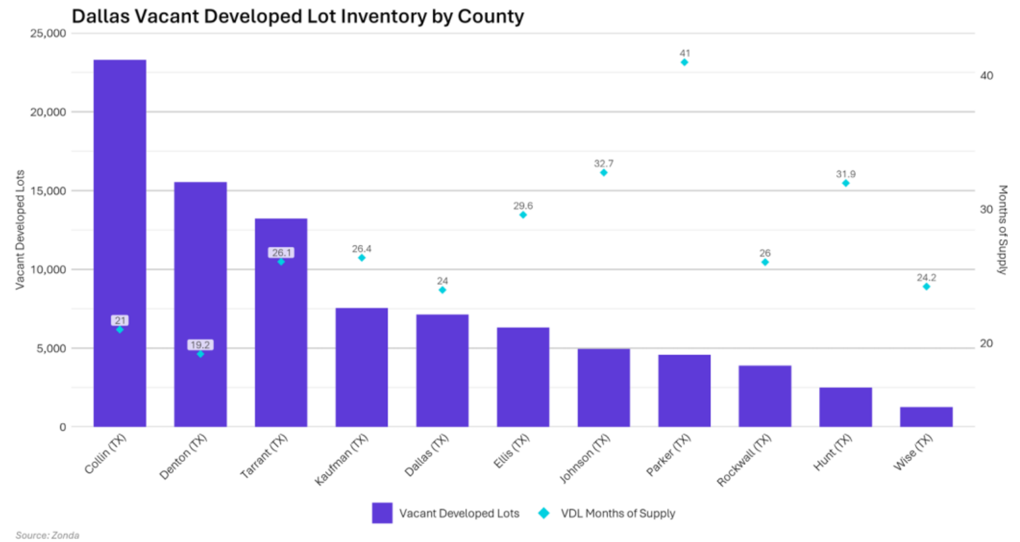
Recent Market Moderation (past four months). Home sales for new communities have trended directionally together across different price points; entry level homes continuously sell at a higher rate than upper-level homes.

Monitoring Several Variables Impacting the Market Potential shifts in monetary policy, fiscal policy, international relations, investor sentiment, and consumer behavior are all being evaluated as to what impacts we may see in the coming months.

Regional Housing Market Conditions

Single-Family Housing





Dallas/Fort Worth maintains an average monthly sales rate of 2.1 net monthly sales per community among active projects.

Among Texas' four major markets, one market (San Antonio) is overperforming, two markets (Dallas and Houston) are average, and one market (Austin) is underperforming in terms of new home sales adjusted for supply and seasonality.

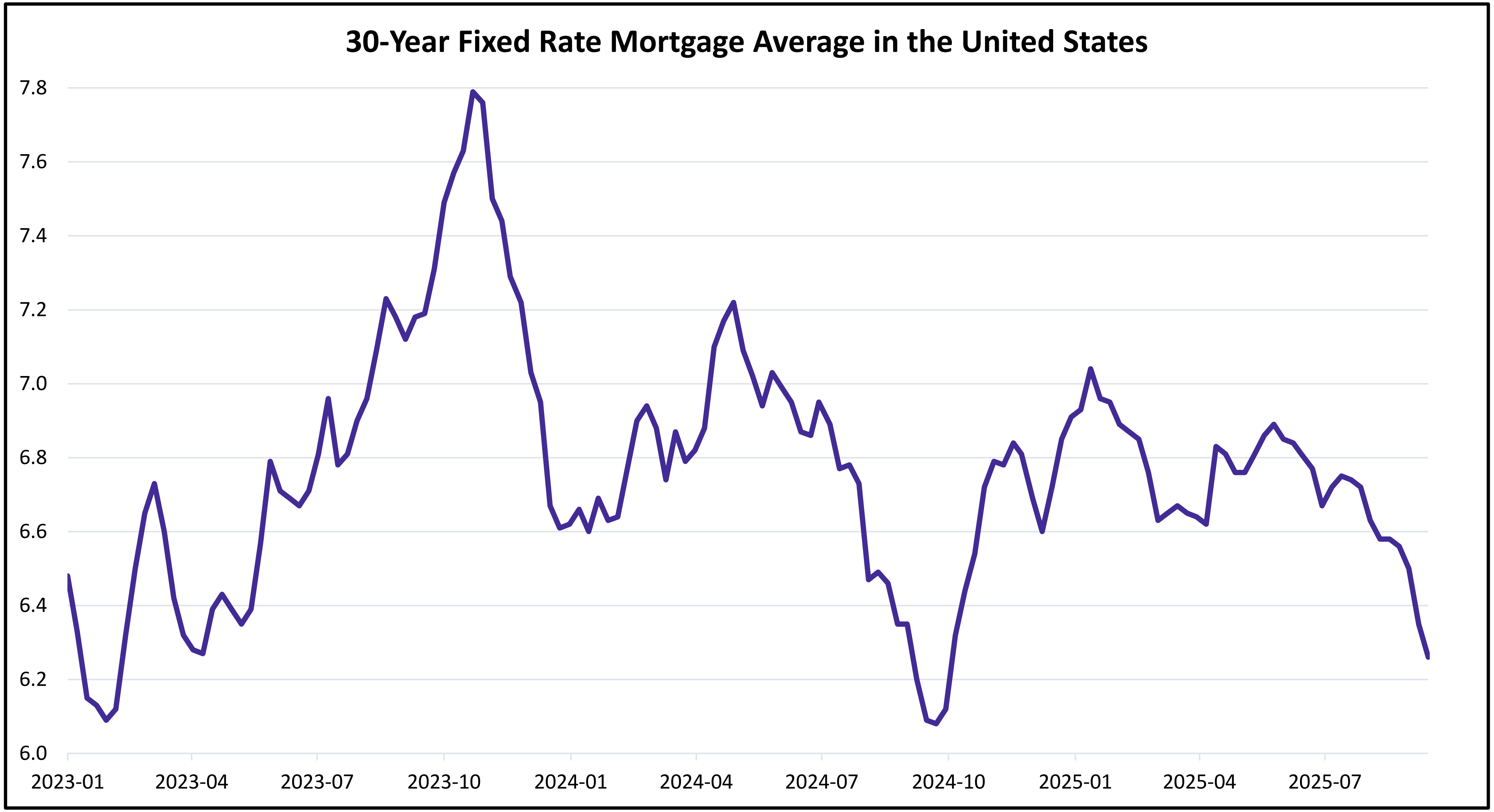
Collin County leads the region in vacant developed lots supply with over 22,500 lots currently available to build on.

Builder surveys report that affordability and consumer confidence are keeping consumers on the sidelines leading to tempering of new home activity.

Mortgage Rate Analysis

Single-Family Housing

Zonda Demographics



Source: US FRED

The Federal Reserve Board cut its benchmark federal funds rate by 25 basis points on September 17, resulting in a reduction of the 30-year fixed rate mortgage average to 6.26%.

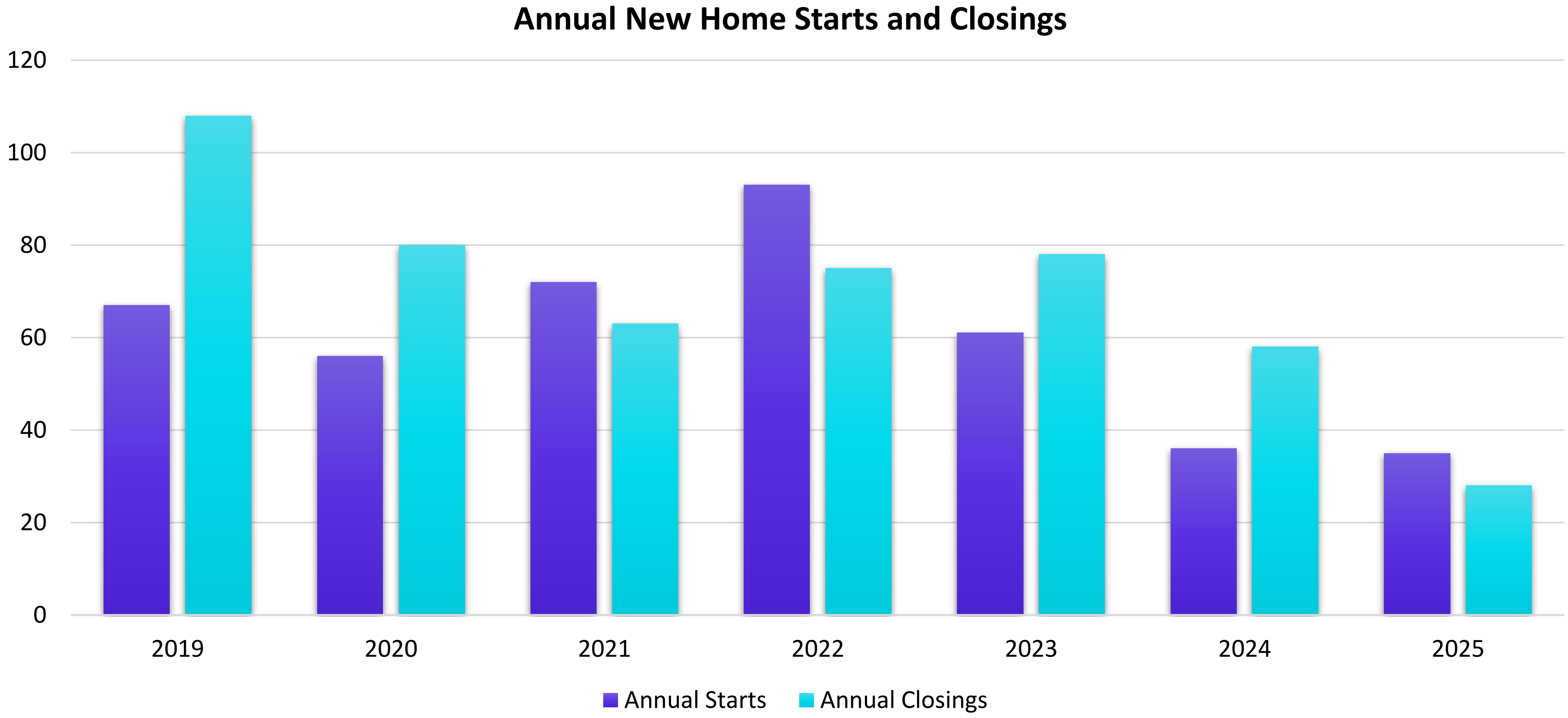
The move was driven by signs of a softening labor market, and weakening job growth.

Mortgage rates remain elevated compared to pre-2022 levels, reflecting ongoing inflationary pressures and cautious monetary policy.

Carroll ISD ISD New Home Activity

Single-Family Housing

Zonda Demographics



Starts	2019	2020	2021	2022	2023	2024	2025
1Q	17	17	10	26	13	12	17
2Q	18	17	10	14	18	9	18
3Q	24	8	23	22	7	7	
4Q	8	14	29	31	23	8	
Total	67	56	72	93	61	36	35

Closings	2019	2020	2021	2022	2023	2024	2025
1Q	25	25	18	5	30	12	18
2Q	32	9	17	13	12	12	10
3Q	34	25	15	24	15	17	
4Q	17	21	13	33	21	17	
Total	108	80	63	75	78	58	28

Source: Zonda

Carroll ISD ISD New Home Activity by Elementary Zone

Single-Family Housing

Zonda Demographics

Elementary Zone	Annual Starts	Quarter Starts	Annual Closings	Quarter Closings	Under Const.	Inventory	Vacant Dev. Lots	Future Lots
CARROLL	0	0	0	0	1	1	0	14
JOHNSON	25	15	11	3	26	27	126	19
OLD UNION	0	0	1	0	0	0	1	56
ROCKENBAUGH	0	0	0	0	0	0	0	0
WALNUT GROVE	25	3	50	7	37	42	140	336
Grand Totals	**50**	**18**	**62**	**10**	**64**	**70**	**267**	**425**

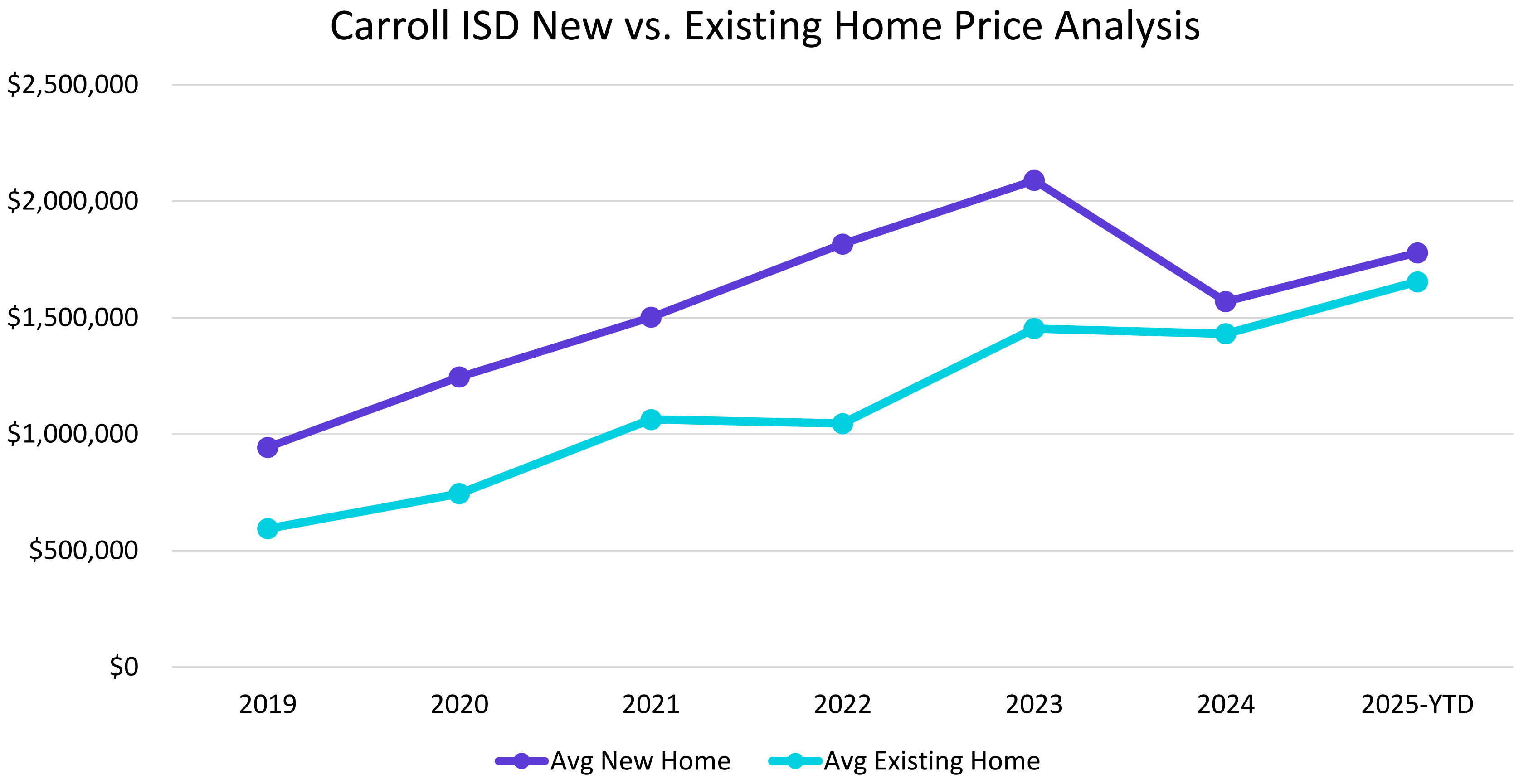
Highest activity in the category

Second highest activity in the category

Carroll ISD Home Price Analysis

Single-Family Housing

Zonda Demographics



	Avg New Home	Avg Existing Home
2019	$943,292	$593,810
2020	$1,244,912	$744,727
2021	$1,501,923	$1,062,736
2022	$1,816,467	$1,045,473
2023	$2,089,327	$1,453,314
2024	$1,569,129	$1,430,618
2025-YTD	$1,779,166	$1,654,373

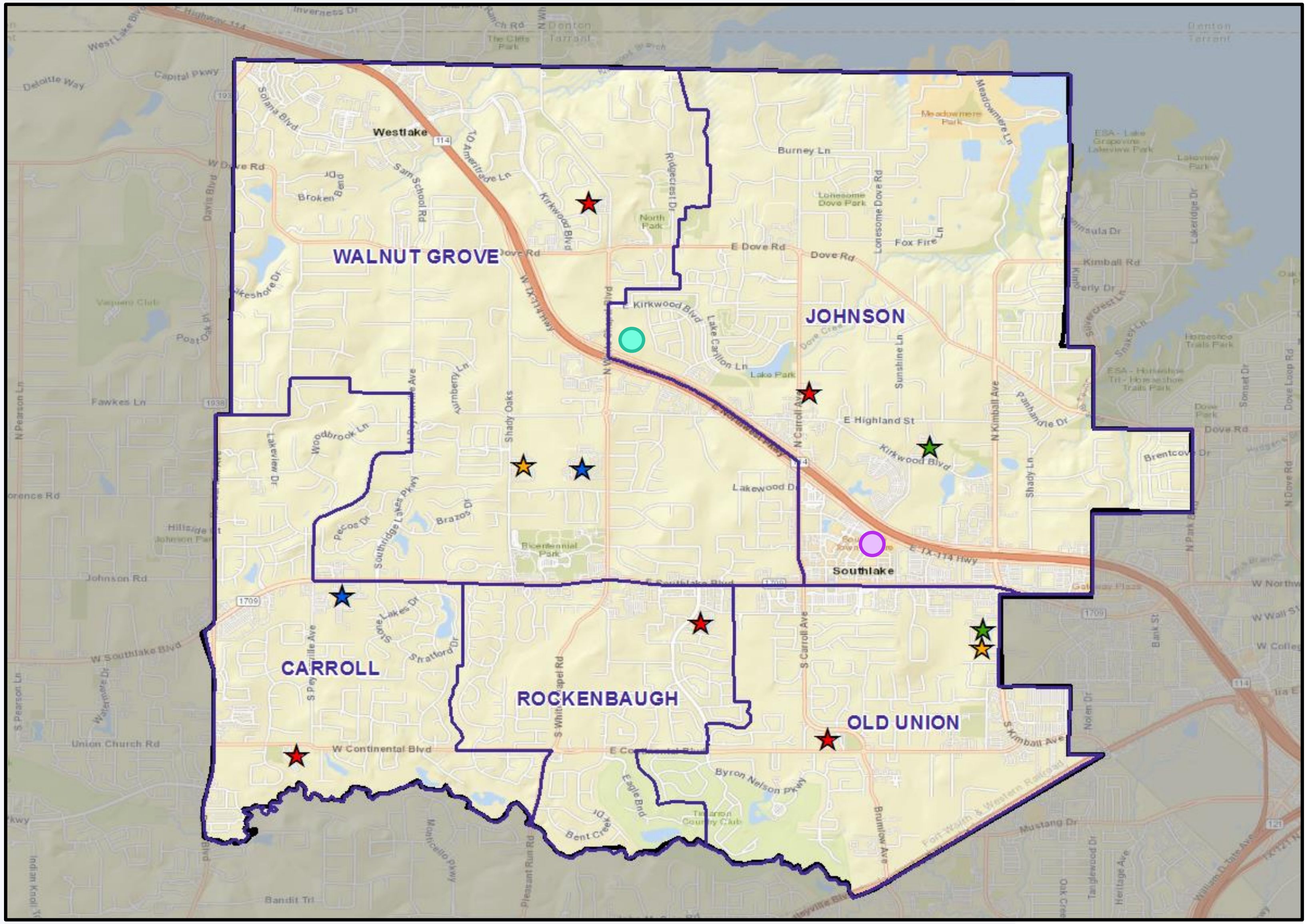
- The average existing home sale price in Carroll ISD has more than doubled over the past six years, an increase of more than $1 million
- The new home sales price average has risen 88% since 2019, nearly $836,000

Multifamily Housing

Regional Market and District Data

District Apartments

Multifamily Housing - Map



District Multifamily Overview

- There is currently 1 multifamily project in the planning stages within the District comprising 50 future rental units
- Residences at Southlake (purple dot) has 55 high end luxury condo units nearing completion, and expected to open by year end

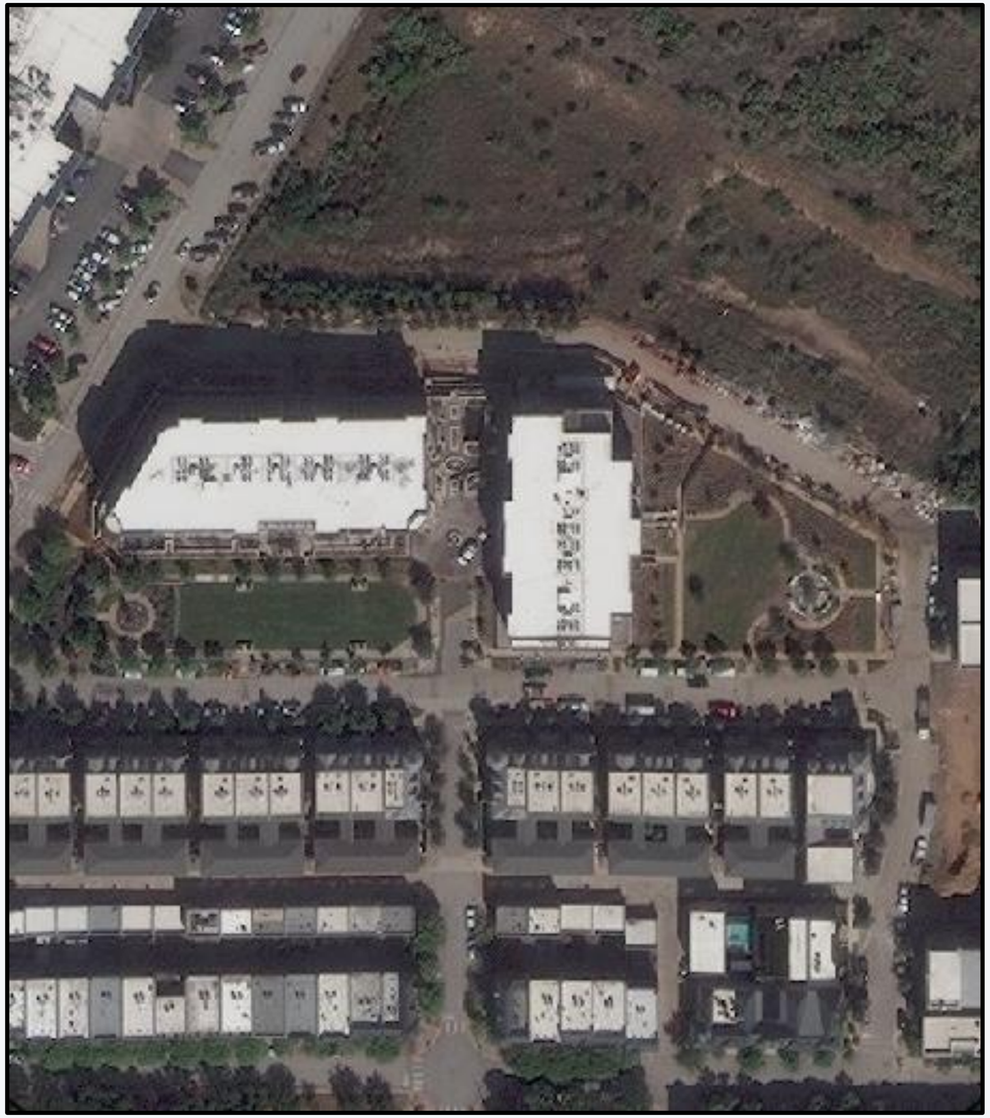
Multi-Family Developments

- FUTURE
- UNDER CONSTRUCTION

District Apartments

Multifamily Housing

October 2025



Residences at Southlake

- 55 high end luxury condo units
- Construction nearing completion
- First units currently leasing
- Rent starting at $9,300/month

District Apartments

Multifamily Housing

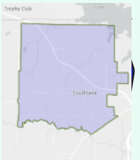
Zonda Demographics

Carillon Parc Condos

- 50 total future condo units
- Part of Carillon Parc Mixed Use Development
- Revised development plan approved Sep 2024

Demographics

District Demographic Data/Statistics

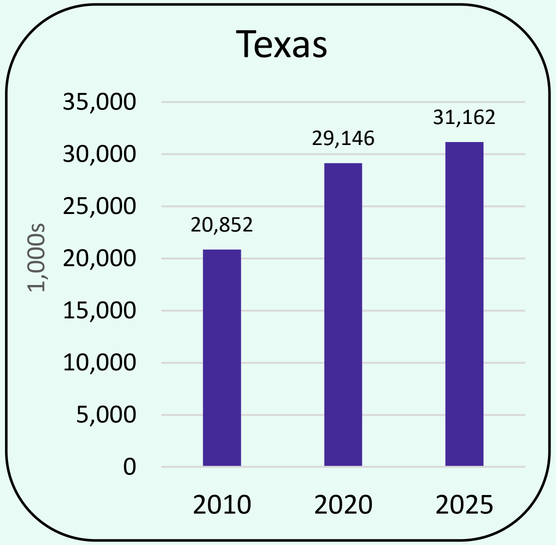


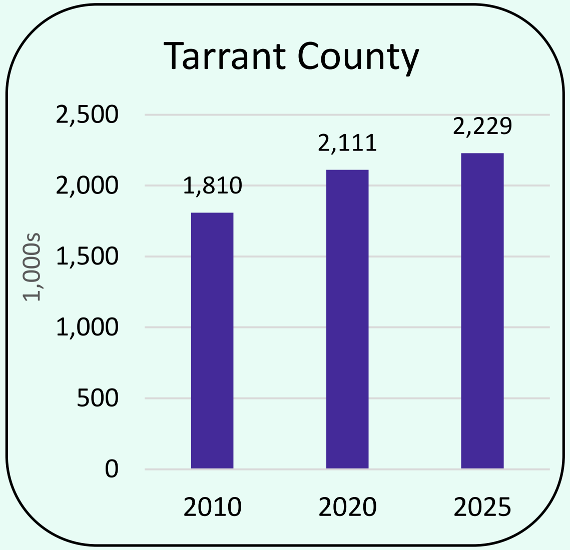
District Demographic Snapshot

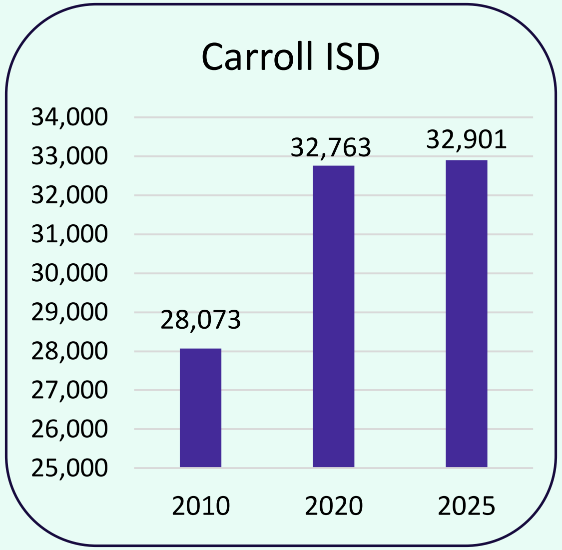
Demographics

Zonda Demographics

Population Comparison







Population by Generation

3.2% Greatest Gen: Born 1945/Earlier

13.9% Baby Boomer: Born 1946 to 1964

31.2% Generation X: Born 1965 to 1980

13.5% Millennial: Born 1981 to 1998

29.6% Generation Z: Born 1999 to 2016

8.7% Alpha: 2017 to Present

Commuters

Approx.

41.7%

Spend 5+ hours commuting to and from work per week

Age/Income

Median Age: **42.8**

Median Household Income: **$245,811**

354 Wealth Index

101 Housing Affordability

60 Diversity Index

Education

1.1% No High School Diploma

6.5% High School Graduate

13.9% Some College/ Associate's Degree

78.5% Bachelor's/Grad/ Prof Degree

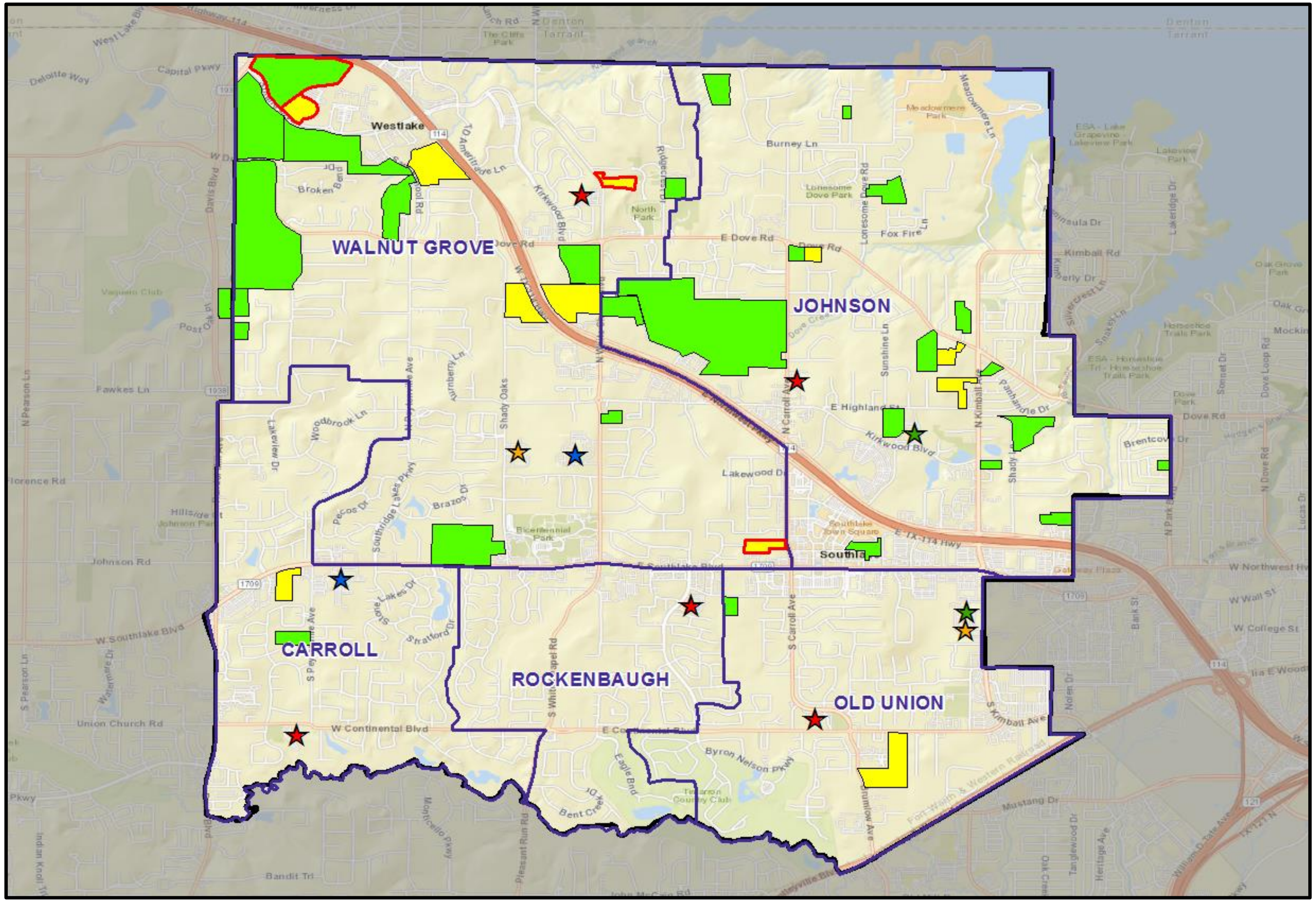
esri

Source: This infographic information contains data provided by Esri (2024), Esri-U.S. BLS (2024), ACS (2018-2022).

Single-Family Housing Activity

Area Housing Activity Information

District Future Housing Overview



- The district has 28 active subdivisions with approximately 65 homes under construction and nearly 270 lots ready to be built on
- Within CISD there are currently 11 potential future subdivisions totaling appx. 290 single family lots
- Groundwork is currently underway on 109 lots within 4 subdivisions

Subdivisions

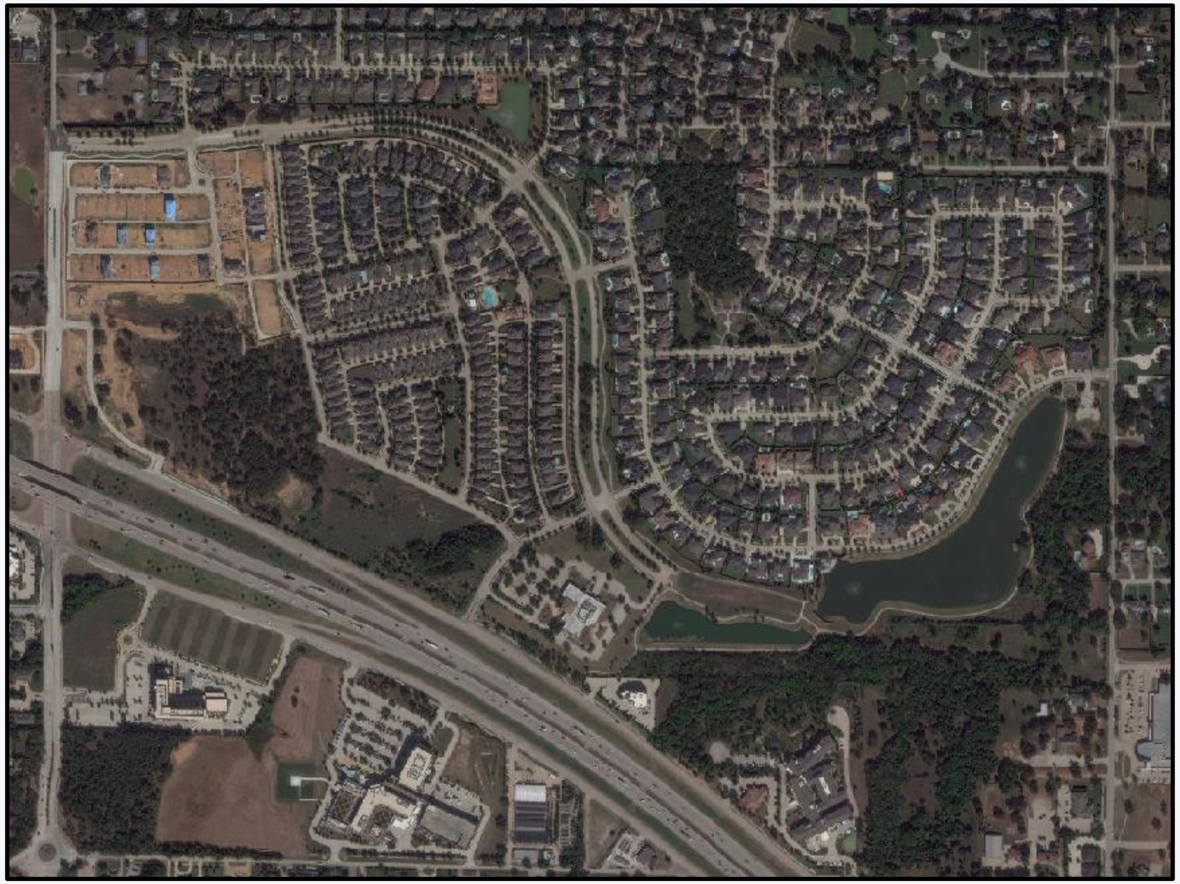
- ACTIVE
- FUTURE
- Groundwork Underway

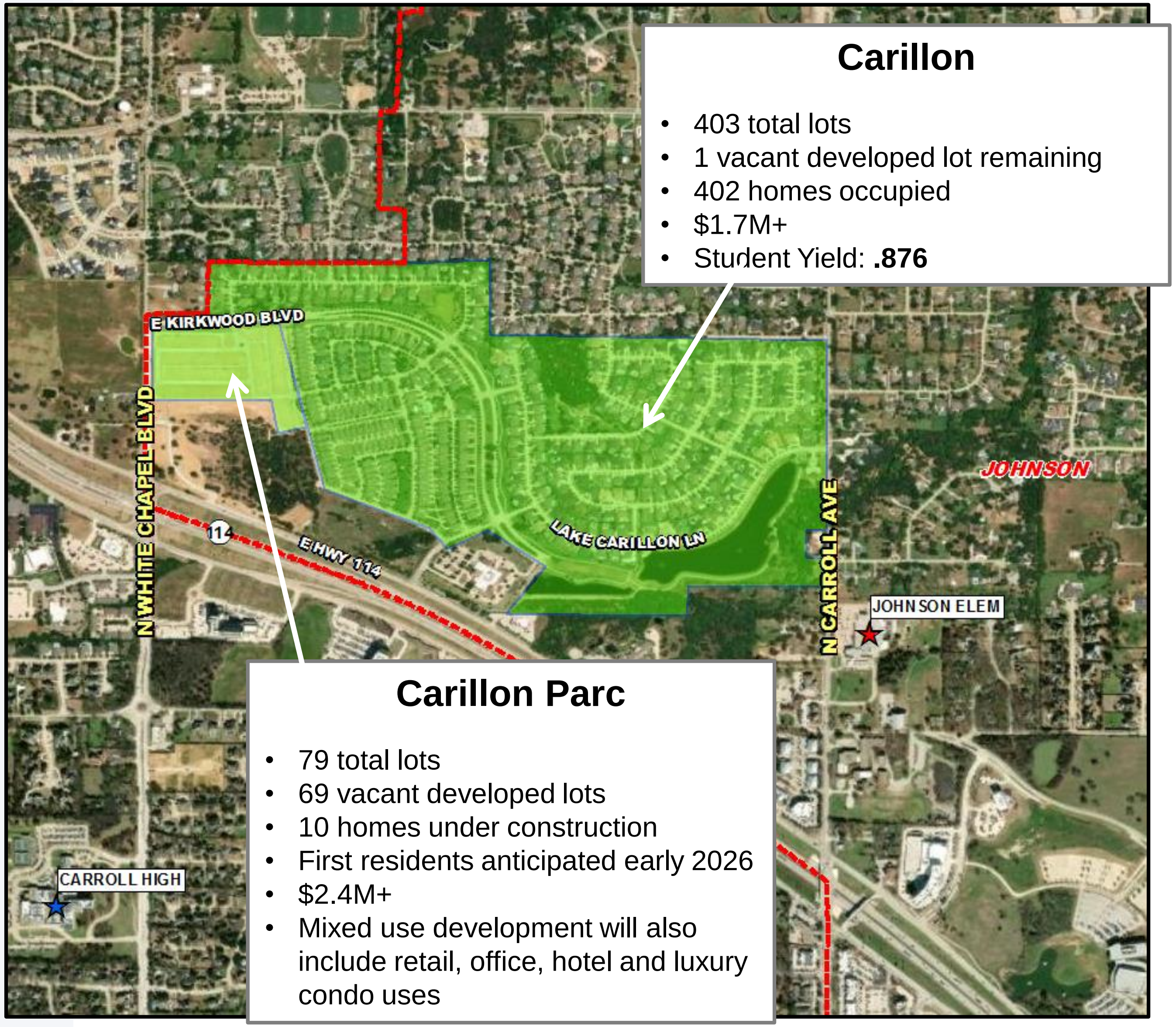
District Residential Activity

Single-Family Housing Activity

Zonda Demographics

October 2025





Carillon

- 403 total lots
- 1 vacant developed lot remaining
- 402 homes occupied
- $1.7M+
- Student Yield: **.876**

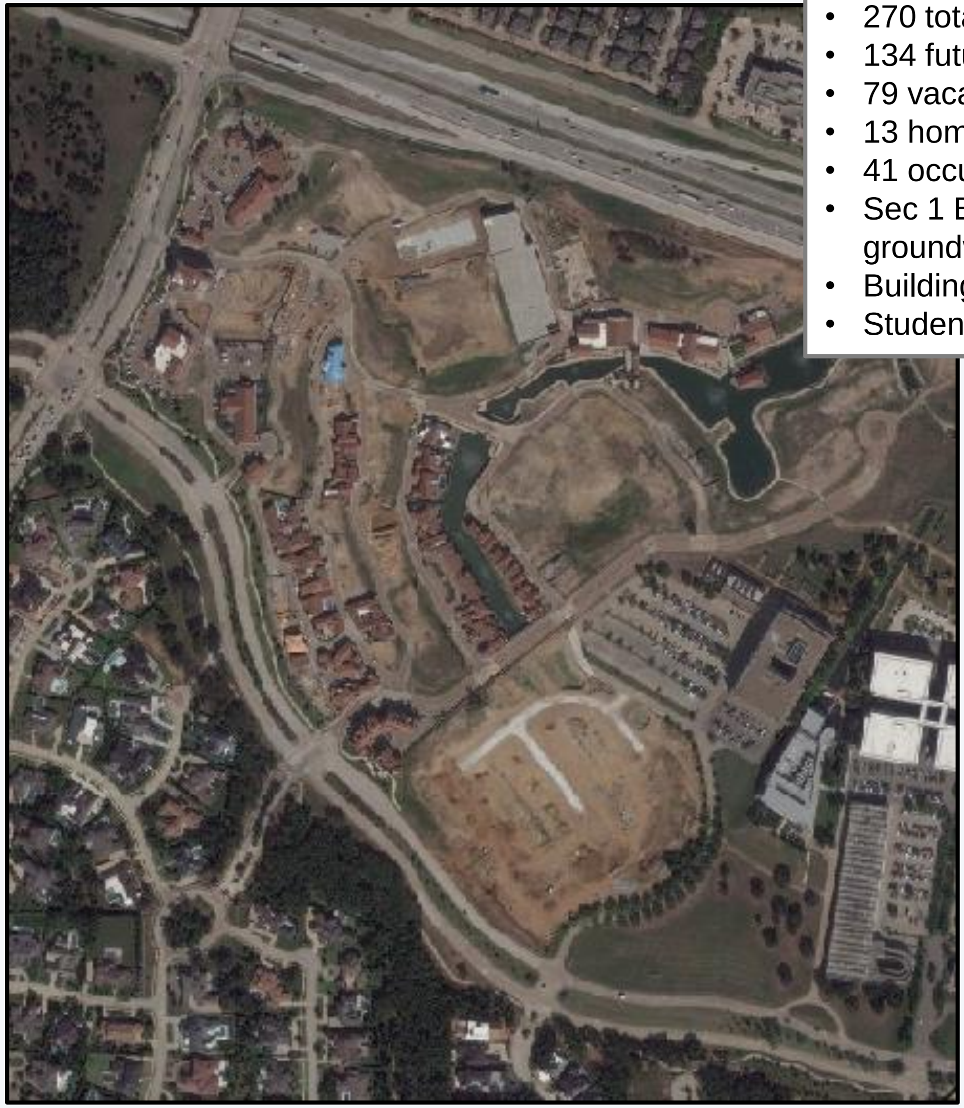
Carillon Parc

- 79 total lots
- 69 vacant developed lots
- 10 homes under construction
- First residents anticipated early 2026
- $2.4M+
- Mixed use development will also include retail, office, hotel and luxury condo uses

District Residential Activity

Single-Family Housing Activity

October 2025



Entrada

- 270 total lots
- 134 future lots
- 79 vacant developed lots
- 13 homes under construction
- 41 occupied homes
- Sec 1 Block M (18 Townhome lots) groundwork underway
- Building appx. 10 homes per year
- Student Yield: **.195**

Ventanas

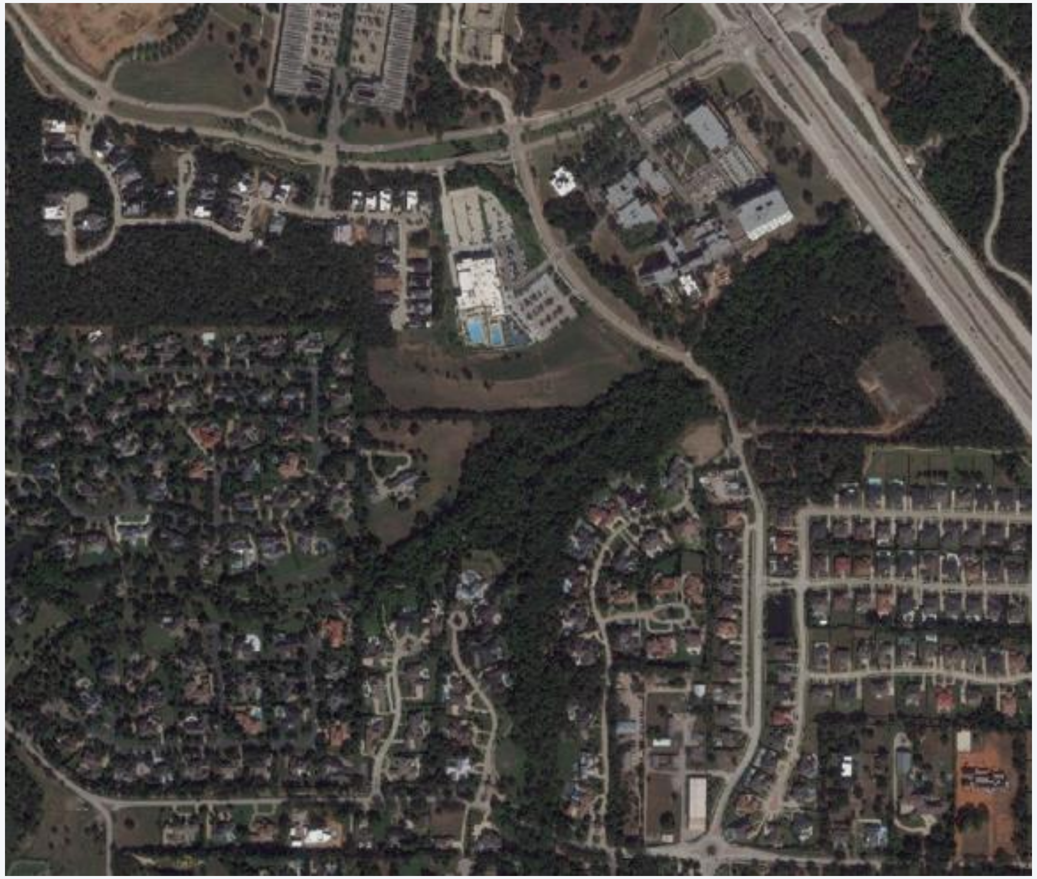
- 51 total future lots
- Plans approved spring 2025
- Groundwork underway
- Anticipate first homes starting early 2026

District Residential Activity

Single-Family Housing Activity

Zonda Demographics

October 2025



Knolls at Solana

- 56 total lots
- 17 vacant developed lots
- 5 homes under construction
- 32 occupied homes
- Building 5-10 homes per year
- $1.5M+
- Student Yield: **.281**

Solana Hills

- 55 total future lots
- 44 single family lots and 11 townhome lots
- Development plan and Preliminary site plan approved May 2024
- Groundwork has not yet started

District Residential Activity

Single-Family Housing Activity

Zonda Demographics

October 2025

Metairie at Southlake

- 56 total lots
- 15 vacant developed lots
- 41 occupied homes
- $1.5M - $2.5M
- Building 5-10 homes per year
- Student Yield: **1.146**

1835 N Shady Oaks

- 29 total future lots
- Zoning request and concept plan under review with City of Southlake

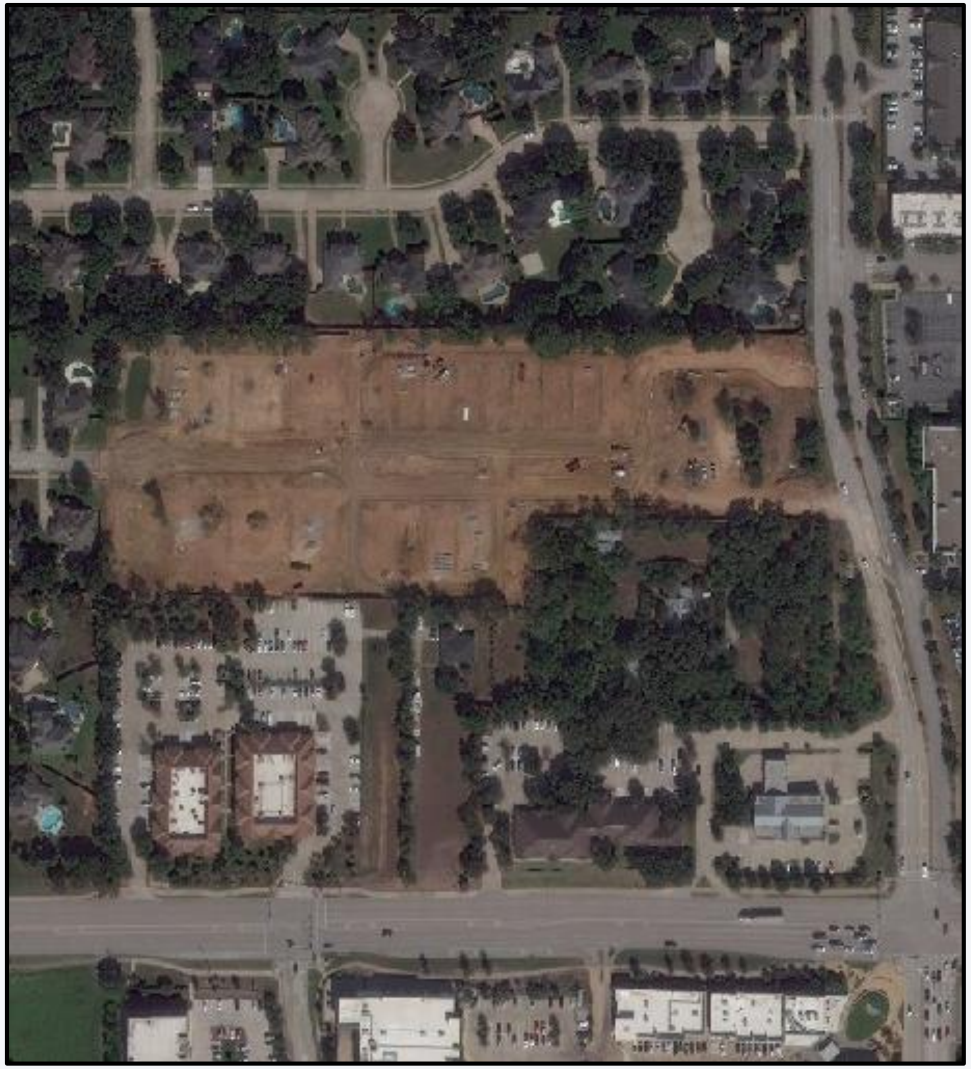
Shivers Farm

- Future mixed use development
- 37 total future lots
- Will also include retail, restaurant, office, and hotel uses
- Zoning request under review with City of Southlake

District Residential Activity

Single-Family Housing Activity

October 2025



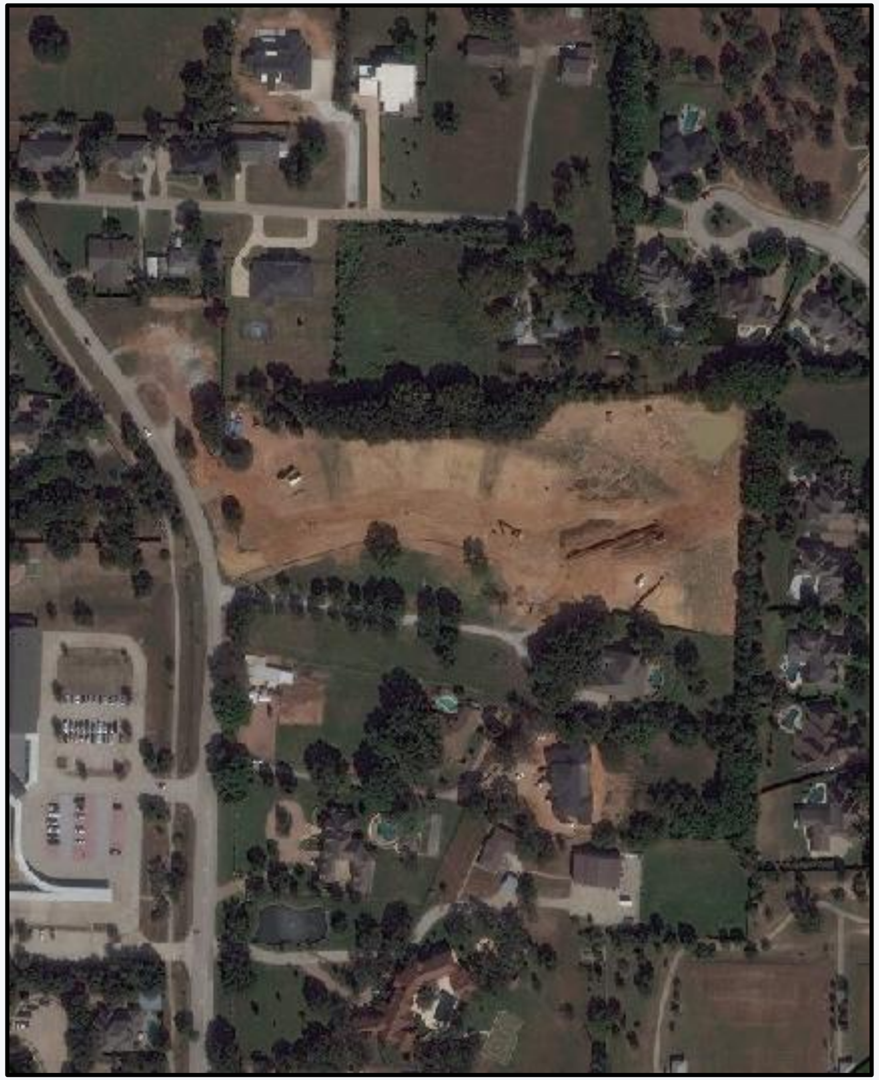
Willowtree Gardens

- 20 total future lots
- Final plat approved March 2025
- Groundwork underway
- Anticipate homes starting Spring 2026

District Residential Activity

Single-Family Housing Activity

October 2025



Linmar Estates

- 10 total future lots
- Preliminary plat approved April 2025
- Groundwork underway
- All homes will be 4,500 sq. ft. minimum

District Residential Activity

Single-Family Housing Activity

Brumlow East

- 56 total future lots
- Final plat approved Sep 2024
- Will also include 8 office buildings
- Project needs FEMA approval for floodplain construction
- Home construction anticipated 2027

District Residential Activity

Single-Family Housing Activity

Liberty Commons

- 14 total future lots
- Zoning, development plan, and site plan approved April 2025
- Plans also include 4 office buildings

District Residential Activity

Single-Family Housing Activity

Cardinal Court

- 5 total future lots
- Preliminary plat approved Feb 2025

The Oaks

- 11 total future lots
- Preliminary plat approved Sep 2025

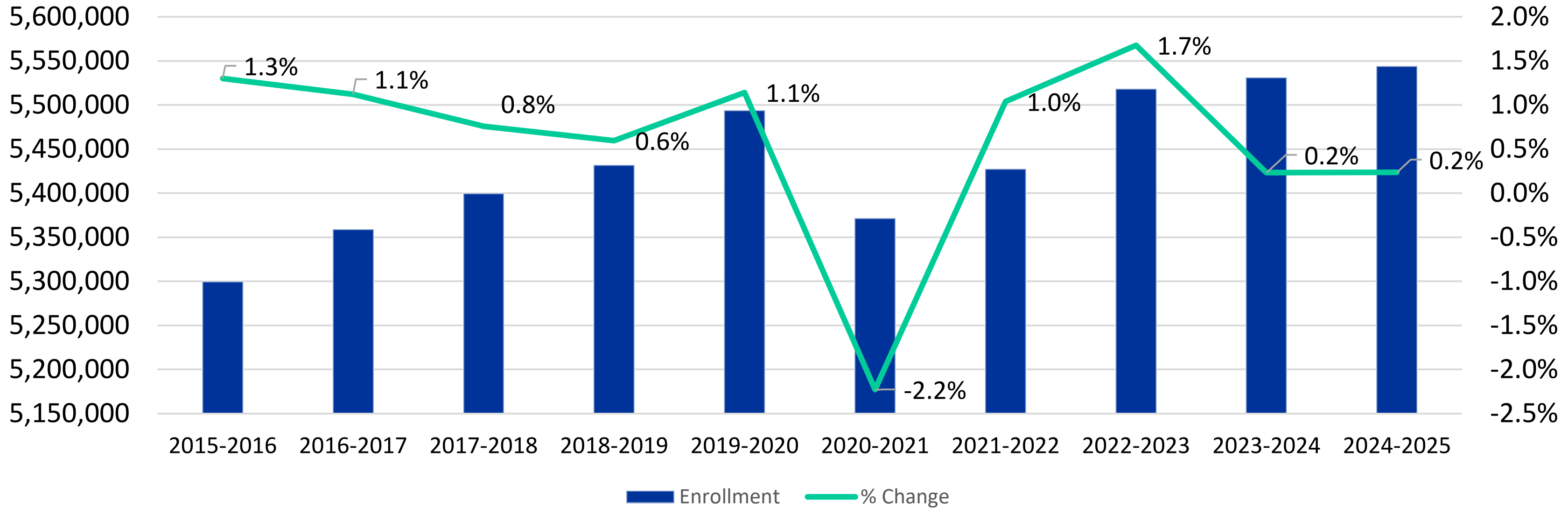
Enrollment – State & Area Trends & Data

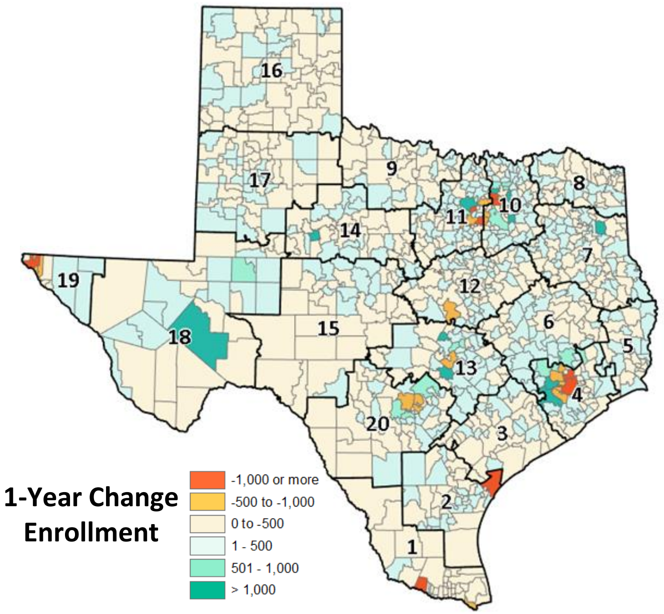
Charter, Private School, & Transfer Data

Texas - State Enrollment Overview

Enrollment – State & Area Trends & Data

Zonda Demographics



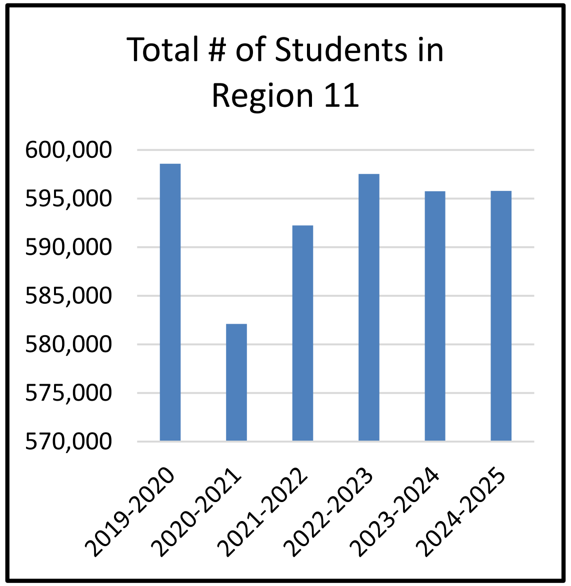


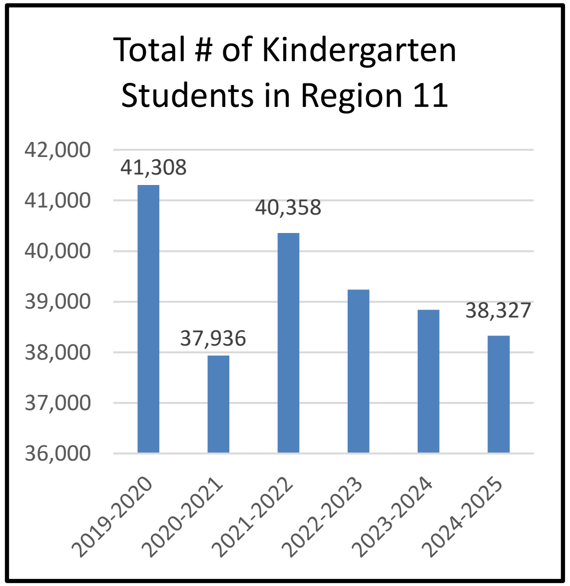
STATE OF TEXAS ENROLLMENT															
School Year	EE	PK	KG	1ST	2ND	3RD	4TH	5TH	6TH	7TH	8TH	9TH	10TH	11TH	12TH	TOTAL
2015-2016	22,116	221,331	376,813	409,977	411,286	409,391	397,056	394,120	390,522	389,519	386,562	428,704	386,534	352,319	323,478	5,299,728
2016-2017	23,248	224,810	372,011	395,805	408,817	412,759	411,095	400,165	398,155	396,117	392,366	431,745	395,334	363,933	332,767	5,359,127
2017-2018	23,998	232,177	371,618	388,637	394,362	409,974	413,819	414,386	402,596	402,472	398,598	432,951	397,209	371,871	345,014	5,399,682
2018-2019	24,764	239,646	374,020	386,900	387,763	395,889	412,016	417,537	417,719	406,834	405,048	436,686	400,836	373,213	353,039	5,431,910
2019-2020	25,883	249,226	384,114	391,449	388,675	391,795	400,111	417,444	422,740	423,545	411,272	449,122	407,044	377,208	354,312	5,493,940
2020-2021	20,991	197,093	361,349	381,403	380,122	381,135	385,364	395,649	414,357	421,347	422,505	436,523	420,705	388,443	364,600	5,371,586
2021-2022	21,375	223,733	371,502	386,232	383,838	384,872	386,011	389,971	400,447	418,788	424,544	475,746	408,700	389,454	362,157	5,427,370
2022-2023	25,110	244,284	367,633	399,419	395,969	393,871	394,020	395,384	399,557	409,566	425,758	478,101	437,002	386,246	366,512	5,518,432
2023-2024	26,847	248,576	361,799	385,471	402,576	400,181	399,422	399,419	400,511	405,298	414,195	472,783	439,298	406,966	367,894	5,531,236
2024-2025	26,099	249,875	359,871	378,335	390,170	406,747	405,715	405,128	404,988	407,512	410,871	460,045	439,519	410,503	388,877	5,544,255

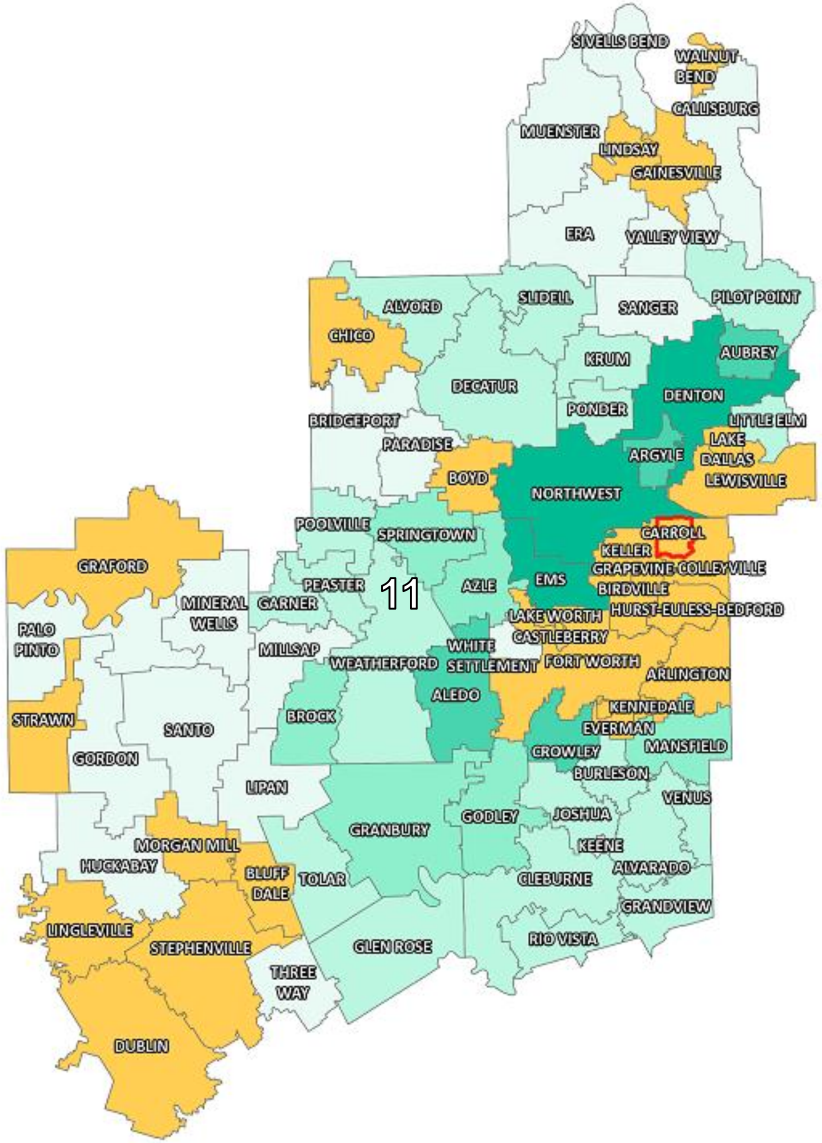
Zonda Demographics

5 Year Change Analysis -

- Carroll ISD ISD enrollment decreased by -420 students between 2019/20 and 2024/25 (-4.9% decline).
- Region 11 has seen a 5-year enrollment decrease of -2,793 students (-0.5% decline).







Area – TEA Student Transfers

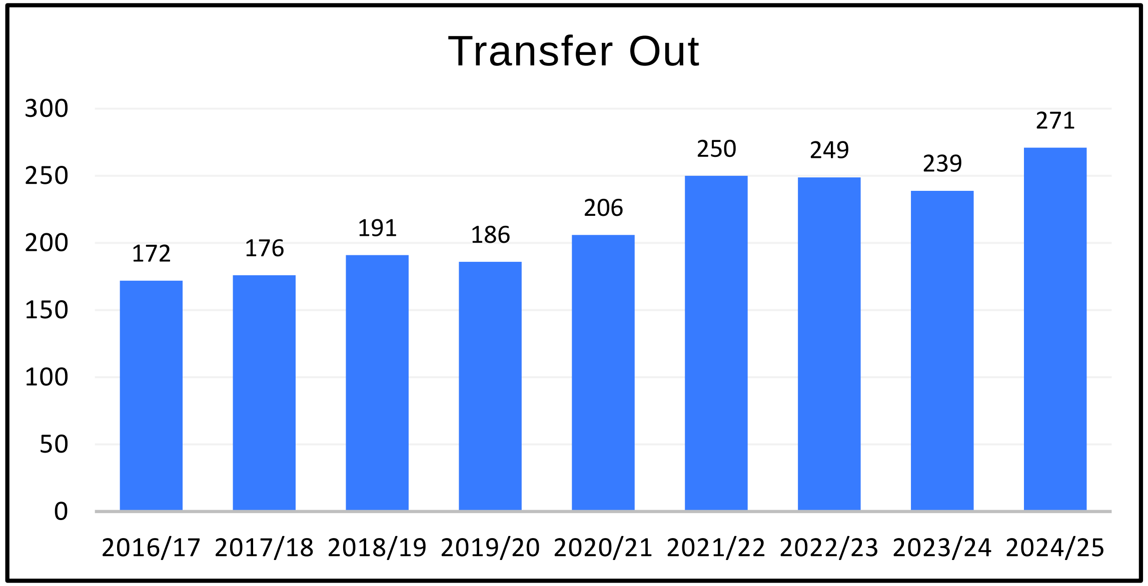
Enrollment – State & Area Trends & Data

Zonda Demographics

Transfers In From:	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	Multi-Year Change
Keller ISD	276	311	296	283	266	252	271	-40
Northwest ISD	177	172	196	194	202	191	186	14
Grapevine-Colleyville ISD	42	36	50	58	53	31	33	-4
HEB ISD	25	36	34	32	37	22	25	-11
Birdville ISD	33	29	27	22	19	18	21	-8
Other ISDs	40	35	40	30	33	24	45	10
Total Transfers In*	**593**	**619**	**643**	**619**	**610**	**538**	**581**	**-38**

Student Transfers IN numbers have been variable over the last several years with a 43 student increase in the 2024-25 school year after reaching a low in 2023-24.

Student Transfers OUT numbers have increased the last several years reaching a high of 271 students in the 2024-25 school year. Transfer out numbers to the Virtual School programs have remained minimal and below the threshold reported by TEA.



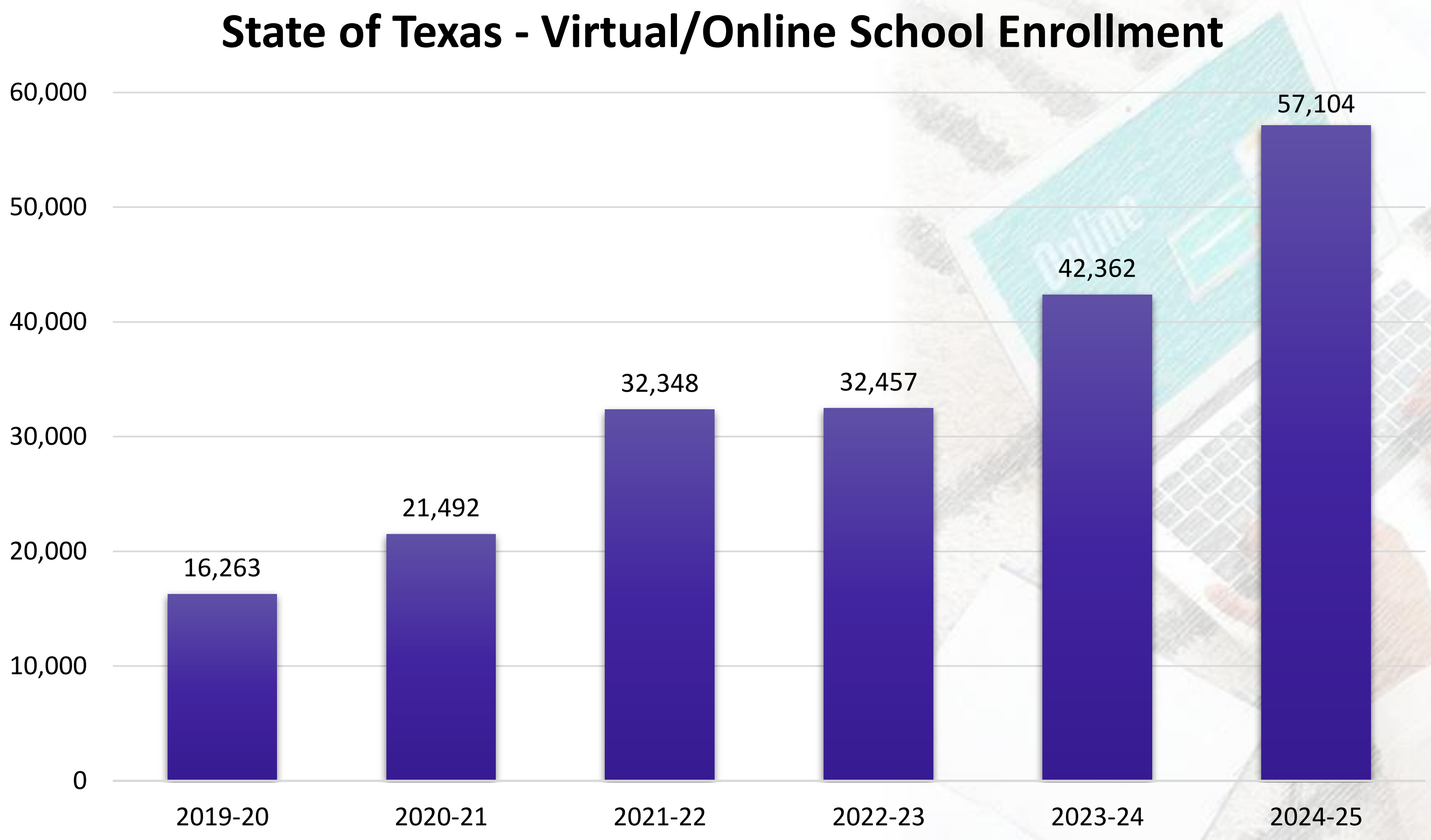
Largest Charter School Transfers Out	2024-2025
Westlake Academy	192
Other	*

Virtual School Transfers Out	2024-2025
Hallsville ISD	*
Fort Stockton ISD	*
Roscoe Collegiate ISD	*
University of Texas at Austin HS	*

* *Estimate #s provided by TEA, transfer patterns & models (to comply with FERPA laws more specific information isn't available)*

Texas – Virtual/Online School Enrollment

Enrollment – State & Area Trends & Data

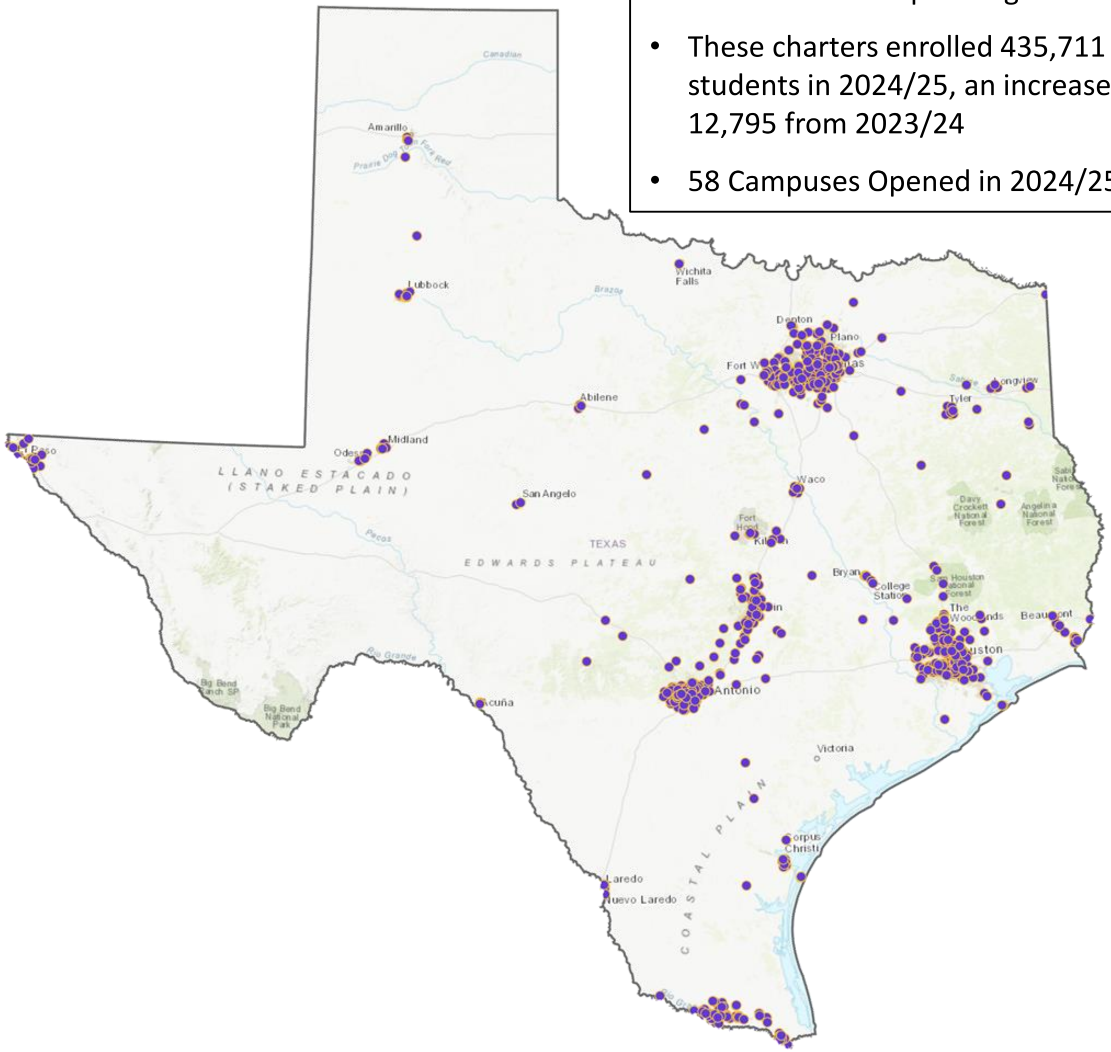


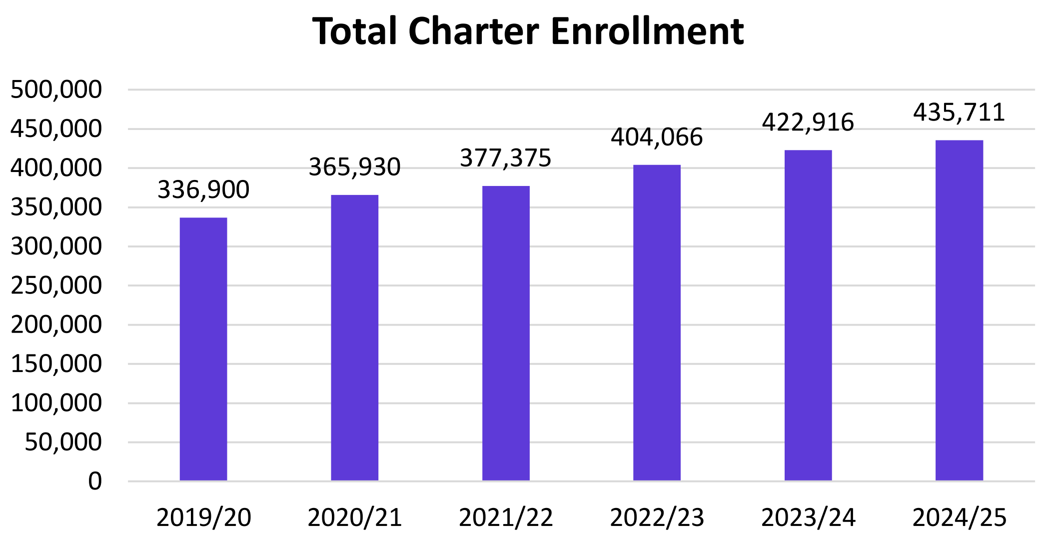
Enrollment has increased by over 40,800 students since the 2019-20 school year. An increase of over 250%.

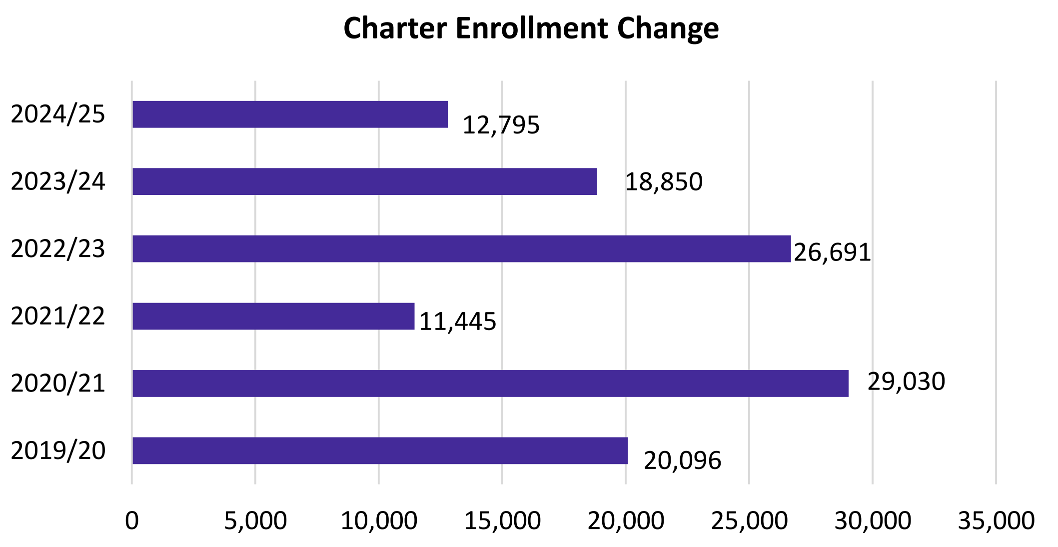
Texas – Charter School Enrollment

Enrollment – State & Area Trends & Data

- There are currently more than 970 charter schools operating in Texas
- These charters enrolled 435,711 students in 2024/25, an increase of 12,795 from 2023/24
- 58 Campuses Opened in 2024/25

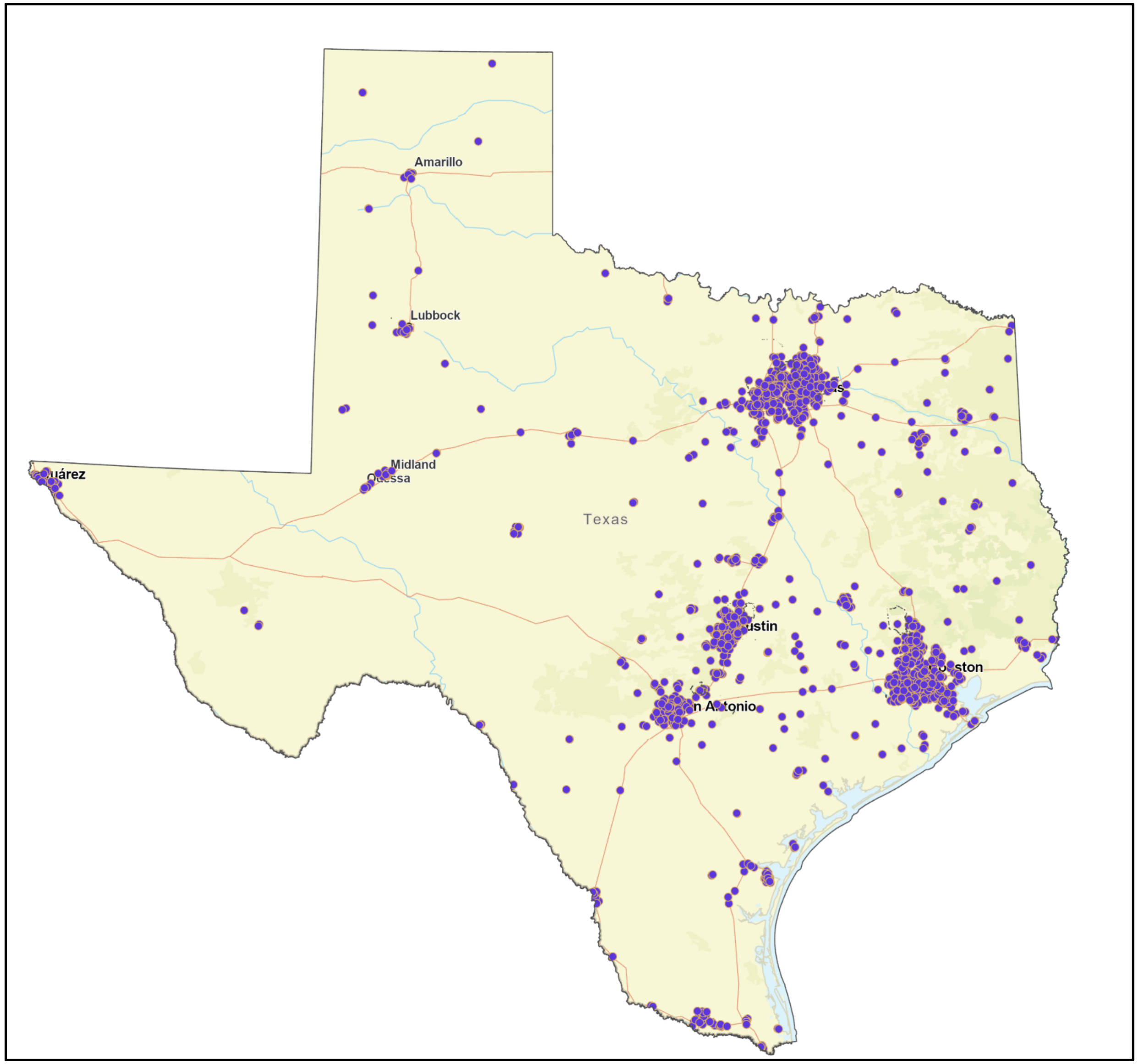






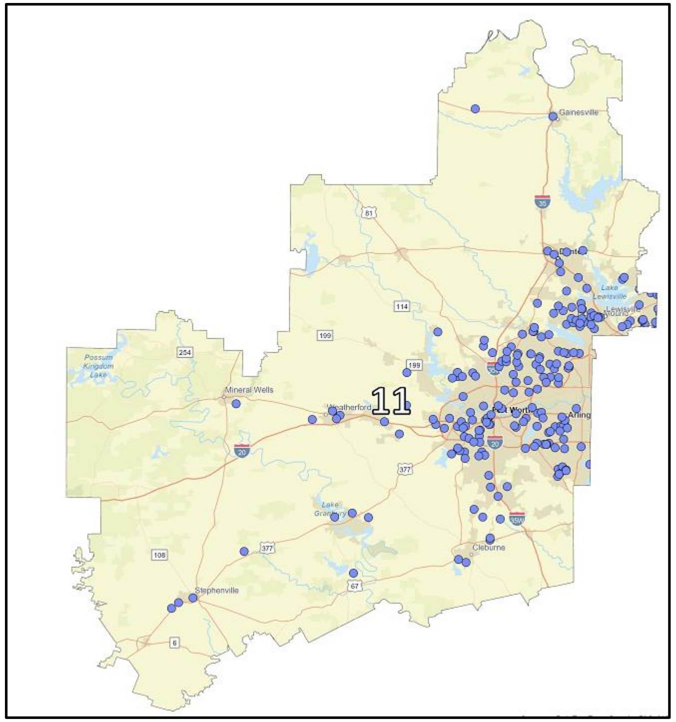
Texas – Private School Information

Enrollment – State & Area Trends & Data



Region	# of Students
1	9,733
2	4,233
3	3,774
4	91,503
5	3,056
6	14,272
7	8,418
8	592
9	667
10	75,114
11	39,716
12	6,166
13	32,299
14	1,030
15	1,648
16	1,886
17	3,584
18	4,778
19	6,852
20	29,925

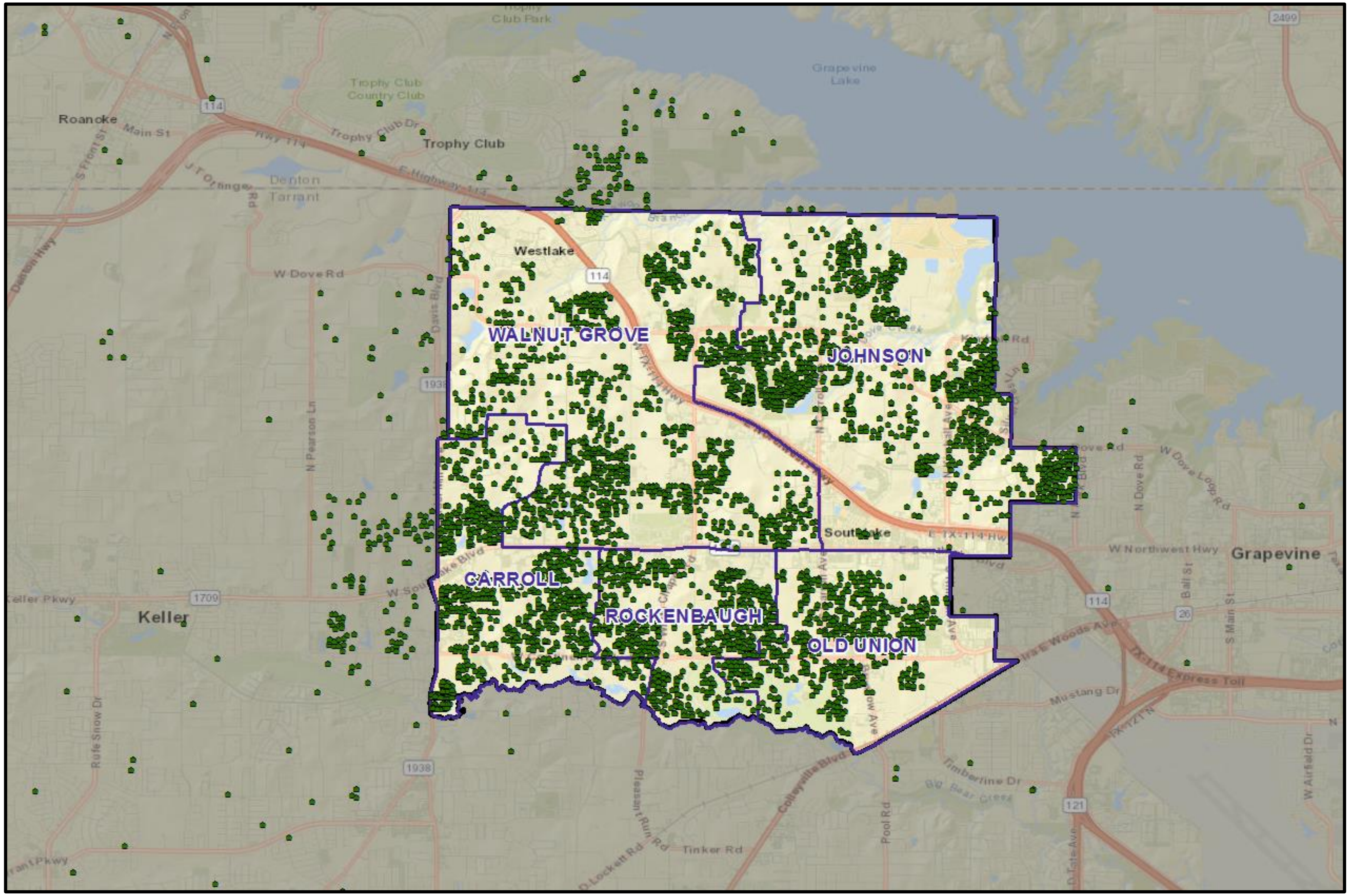
- There are currently more than 1,900 private schools operating in Texas
- These schools enrolled approximately 339,250 students in the 2024/25 school year
- Approximately 39,700 students enrolled in private schools within Region 11



Carroll ISD – Student Density

Enrollment – State & Area Trends & Data

Zonda Demographics

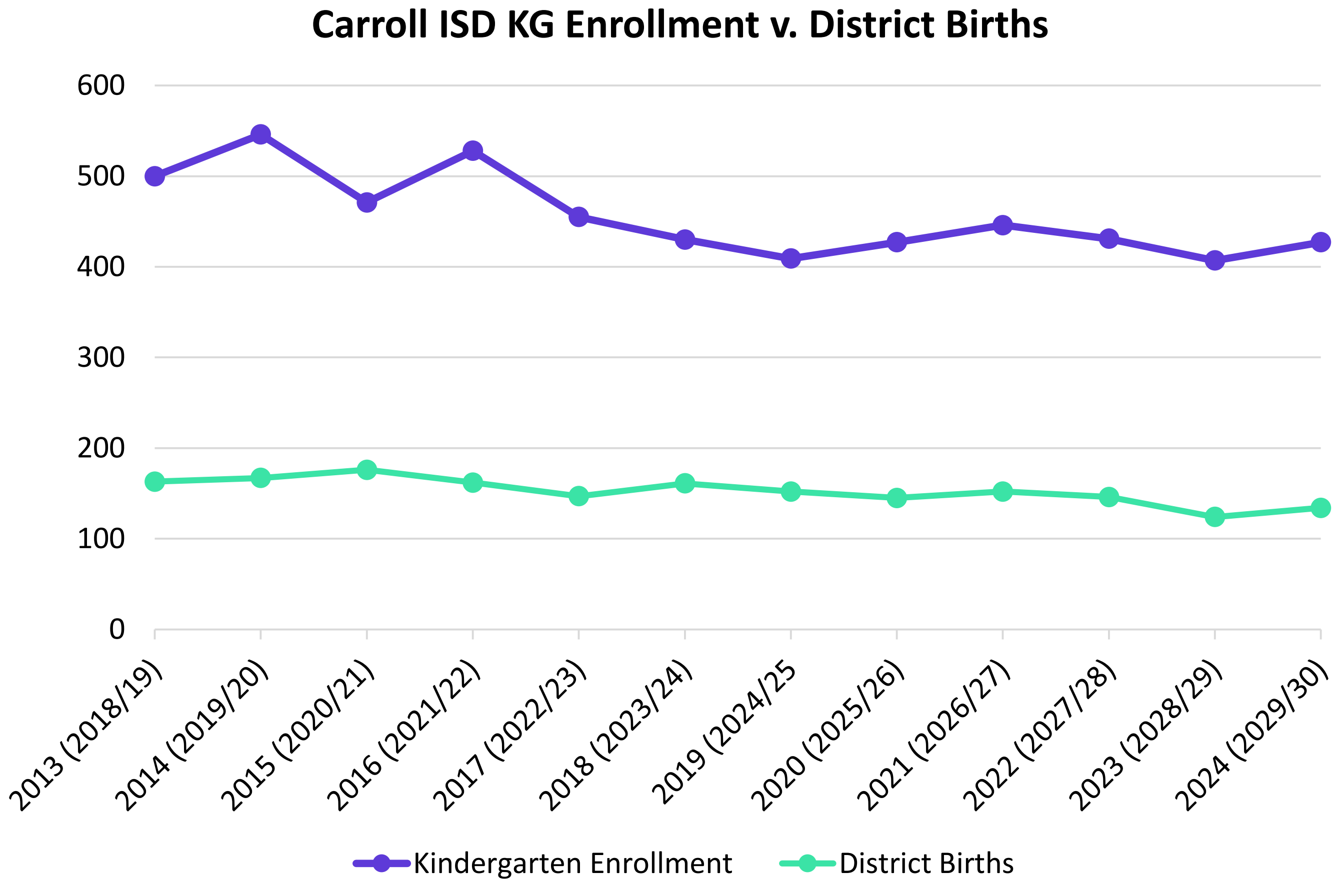


Student Density Numbers (2025-26 School Year) -

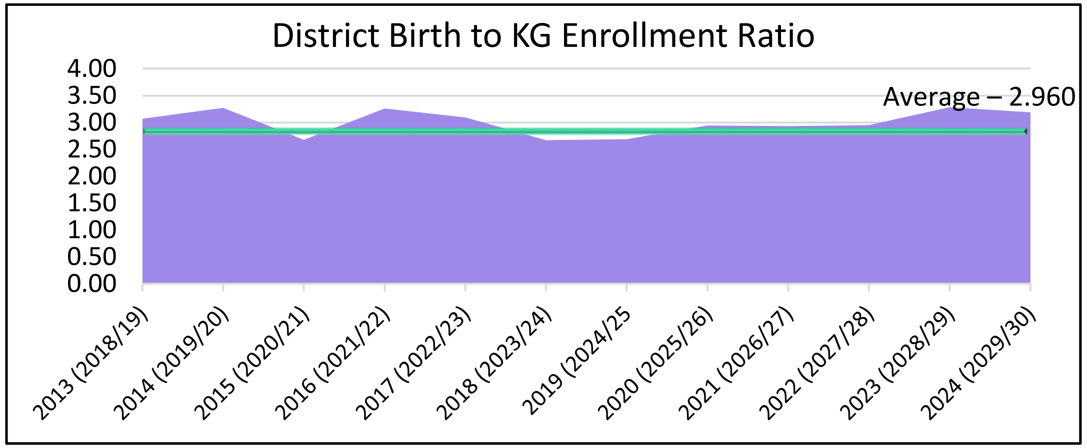
- There are 717 students that currently reside outside the district
- This represents roughly 9.1% of the total student population
- 6,546 students, or 83% of the total student population, resides within the Southlake city limits
- 156 students, or 2% of the total student population resides within the Westlake city limits
- 724 students, or 9.2% of the total student population resides within the Grapevine city limits

Carroll ISD ISD – Birth Rate Analysis

Enrollment- Data & Trends



Birth Yr (School Yr)	District Births	Kindergarten Enrollment	Enrolled Share
2013 (2018/19)	163	500	3.07
2014 (2019/20)	167	546	3.27
2015 (2020/21)	176	471	2.68
2016 (2021/22)	162	528	3.26
2017 (2022/23)	147	455	3.10
2018 (2023/24)	161	430	2.67
2019 (2024/25	152	409	2.69
2020 (2025/26)	145	427	2.94
2021 (2026/27)	152	446	2.93
2022 (2027/28)	146	431	2.95
2023 (2028/29)	124	407	3.28
2024 (2029/30)	134	427	3.19



Source: Texas Dept. of Health and Human Services

Enrollment Forecast

10 Year Forecast & Campus Projections

Annual Enrollment Changes

Enrollment Forecast

Zonda Demographics

GRADE LEVEL ENROLLMENT HISTORY

Year	EE	PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	Total Growth	% Growth
2021/22	10	182	528	483	548	566	585	628	632	683	728	711	711	733	661	8,389	65	0.8%
2022/23	17	210	455	545	545	595	602	630	642	648	697	733	708	713	731	8,471	82	1.0%
2023/24	28	232	430	478	560	548	622	628	631	647	667	698	712	709	702	8,292	-179	-2.1%
2024/25	33	235	409	436	508	580	565	635	643	631	651	676	681	700	722	8,105	-187	-2.3%
2025/26	15	255	427	405	456	528	598	570	646	639	636	645	670	686	694	7,870	-235	-2.9%

***Yellow box** = largest grade per year*
***Green box** = second largest grade per year*

GRADE LEVEL COHORT HISTORY

Cohort	EE	PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	EL	INT	MS	HS	SHS
3- Year Avg	1.093	1.068	0.980	1.018	1.045	1.027	1.036	1.024	1.014	1.001	1.014	1.002	0.979	0.997	0.998	1.021	1.019	1.007	0.991	0.998
2022/23	1.700	1.154	0.862	1.032	1.128	1.086	1.064	1.077	1.022	1.025	1.020	1.007	0.996	1.003	0.997	1.034	1.050	1.023	1.001	1.000
2023/24	1.647	1.105	0.945	1.051	1.028	1.006	1.045	1.043	1.002	1.008	1.029	1.001	0.971	1.001	0.985	1.015	1.022	1.019	0.986	0.993
2024/25	1.179	1.013	0.951	1.014	1.063	1.036	1.031	1.021	1.024	1.000	1.006	1.013	0.976	0.983	1.018	1.019	1.022	1.003	0.995	1.001
2025/26	0.455	1.085	1.044	0.990	1.046	1.039	1.031	1.009	1.017	0.994	1.008	0.991	0.991	1.007	0.991	1.030	1.013	1.001	0.991	0.999

Five Year Forecast by Grade Level

Enrollment Forecast

Zonda Demographics

GRADE LEVEL ENROLLMENT HISTORY AND PROJECTIONS

Year	EE	PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	Total Growth	% Growth
2021/22	10	182	528	483	548	566	585	628	632	683	728	711	711	733	661	8,389	65	0.8%
2022/23	17	210	455	545	545	595	602	630	642	648	697	733	708	713	731	8,471	82	1.0%
2023/24	28	232	430	478	560	548	622	628	631	647	667	698	712	709	702	8,292	-179	-2.1%
2024/25	33	235	409	436	508	580	565	635	643	631	651	676	681	700	722	8,105	-187	-2.3%
2025/26	15	255	427	405	456	528	598	570	646	639	636	645	670	686	694	7,870	-235	-2.9%
2026/27	15	269	446	432	424	472	544	601	578	647	642	630	639	675	680	7,694	-176	-2.2%
2027/28	15	258	431	454	455	438	487	563	614	578	654	636	624	643	668	7,518	-176	-2.3%
2028/29	15	243	407	438	479	471	454	495	574	613	584	648	630	628	637	7,316	-201	-2.7%
2029/30	15	256	427	416	463	494	488	462	503	572	617	579	642	634	622	7,190	-126	-1.7%
2030/31	15	257	429	435	434	479	511	496	470	501	577	611	573	647	628	7,063	-127	-1.8%

***Yellow box** = largest grade per year*
***Green box** = second largest grade per year*

Five Year Forecast by Campus Level

Enrollment Forecast

Zonda Demographics

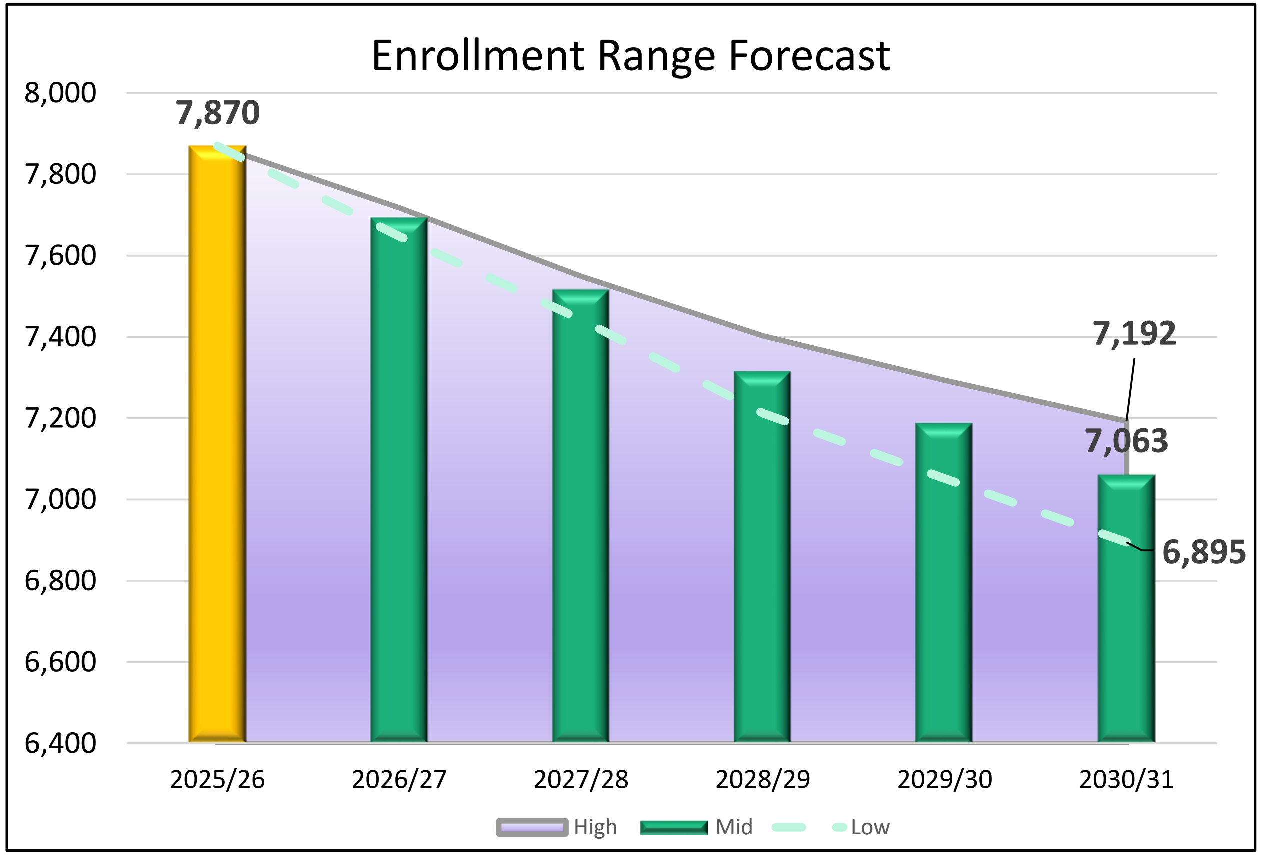
CAMPUS LEVEL ENROLLMENT HISTORY AND PROJECTIONS

Campus	Capacity	2025/26	ENROLLMENT PROJECTIONS 2026/27	2027/28	2028/29	2029/30	2030/31
Carroll Elementary	837	565	532	528	526	532	528
Walnut Grove Elementary	754	601	584	572	582	609	618
Johnson Elementary	748	602	559	543	523	522	515
Old Union Elementary	618	459	469	471	474	487	488
Rockenbaugh Elementary	618	457	458	424	403	409	411
ELEMENTARY TOTALS	**3,575**	**2,684**	**2,602**	**2,538**	**2,507**	**2,559**	**2,560**
Elementary Absolute Change		-82	-82	-64	-30	52	1
Elementary Percent Change		-2.96%	-3.06%	-2.47%	-1.18%	2.06%	0.03%
Durham Intermediate	849	664	653	625	554	501	501
Eubanks Intermediate	708	552	526	552	515	464	465
INTERMEDIATE SCHOOL TOTALS	**1,557**	**1,216**	**1,179**	**1,177**	**1,069**	**965**	**966**
Intermed. Absolute Growth		-62	-37	-2	-108	-104	1
Intermed. Percent Change		-4.85%	-3.04%	-0.17%	-9.18%	-9.73%	0.10%
Carroll Middle School	860	697	696	694	685	651	578
Dawson Middle School	872	578	593	538	512	538	500
MIDDLE SCHOOL TOTALS	**1,732**	**1,275**	**1,289**	**1,232**	**1,197**	**1,189**	**1,078**
Middle Absolute Growth		-7	14	-57	-35	-8	-111
Middle School Percent Change		-0.55%	1.10%	-4.42%	-2.84%	-0.67%	-9.34%
Carroll High School	1,587	1,315	1,269	1,260	1,278	1,221	1,184
Carroll Senior High School	1,830	1,380	1,355	1,311	1,265	1,256	1,275
HIGH SCHOOL TOTALS	**3,417**	**2,695**	**2,624**	**2,571**	**2,543**	**2,477**	**2,459**
High School Absolute Growth		-84	-71	-53	-28	-66	-18
High School Percent Change		-3.02%	-2.63%	-2.02%	-1.09%	-2.60%	-0.73%
DISTRICT TOTALS	**10,281**	**7,870**	**7,694**	**7,518**	**7,316**	**7,190**	**7,063**
District Absolute Growth		-235	-176	-176	-201	-126	-127
District Percent Change		-2.90%	-2.24%	-2.29%	-2.67%	-1.73%	-1.77%

Five Year Forecast Range

Enrollment Forecast

Zonda Demographics



School Year	Low Projections	Mid-Range Projections	High Projections
2021/22	8,389	8,389	8,389
2022/23	8,471	8,471	8,471
2023/24	8,292	8,292	8,292
2024/25	8,105	8,105	8,105
2025/26	7,870	7,870	7,870
2026/27	7,648	7,694	7,717
2027/28	7,443	7,518	7,550
2028/29	7,213	7,316	7,403
2029/30	7,052	7,190	7,294
2030/31	6,895	7,063	7,192

Low Range Projections

- Uncertainty in Economic Conditions & Downturn in Job Market
- Slow down in Housing Starts & Closings
- Increases in Homeschooling & Private School Enrollment
- Lower Kindergarten & Early Elementary Grade Enrollment

Mid-Range Projections

- Economic Conditions remain stable
- Continued population growth & Housing Activity
- Minimal Impact from trends in Homeschooling & Private School Enrollment
- Maintaining Transfer In numbers from the last few years

High Range Projections

- Future Interest Rate Cuts & Favorable Mortgage Rates
- Surge in Housing Starts & Closings
- Programs and Marketing Efforts increase Enrollment through Transfer Students

Key Takeaways

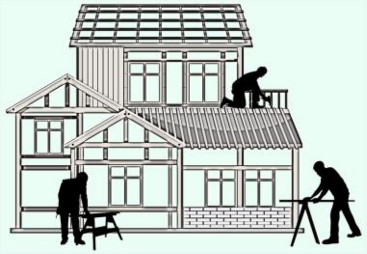
District Information -

Carroll ISD Enrollment decreased by 454 over the last five years. The District has seen enrollment drop this new 2025-26 school year by approximately 235 students.

Housing Market Conditions -

2025 new home starts and closings to date in CISD are on par with 2024 totals, and new home starts will exceed 2024 starts by year end. New home closings may finish the year slightly above 2024 totals as builders work through current inventory

Housing Activity & Future Developments -



The district currently has nearly 70 homes under construction, 267 lots available to build on, and more than 425 planned in the future.

Enrollment Forecast -

Enrollment is forecasted to remain within a range of 7,440 to 7,550 students over the next 2 years and could reach a range of 6,900 to 7,200 by the 2030-31 school year.