

RICHLAND SCHOOL DISTRICT TWO

FINANCIAL REPORT

DECEMBER 31, 2023

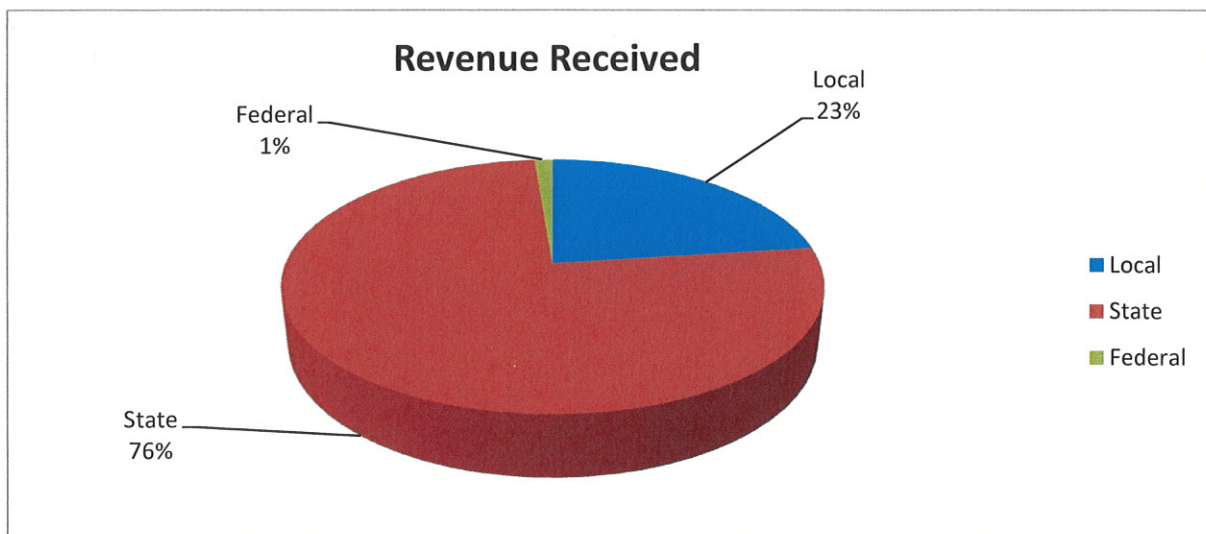


**DR. KIM MOORE
SUPERINTENDENT**

**NANCY W. WILLIAMS
SENIOR CHIEF FINANCIAL OFFICER**

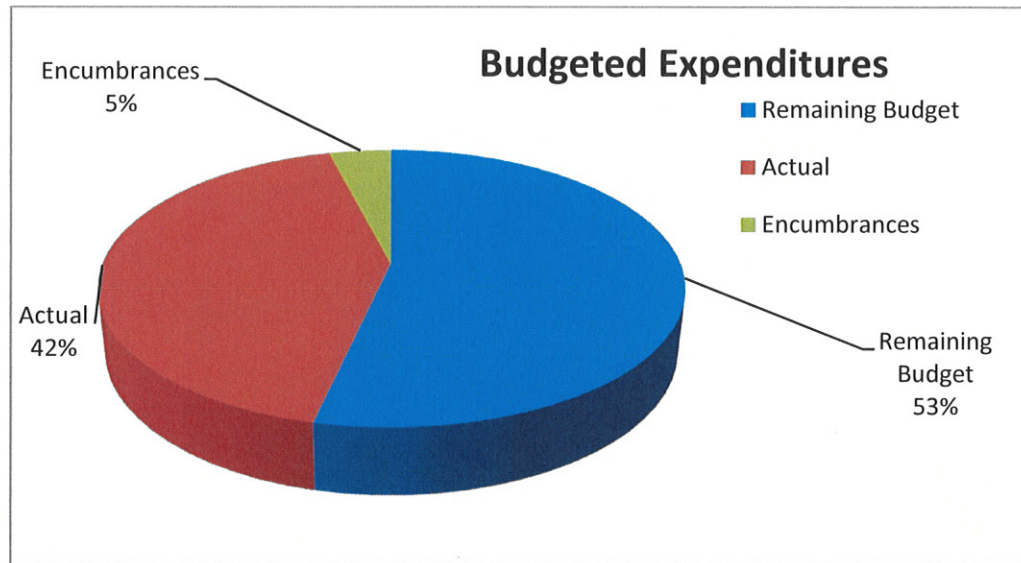
**RICHLAND SCHOOL DISTRICT TWO
GENERAL FUND
SCHEDULE OF REVENUES
FOR QUARTER ENDING DECEMBER 31, 2023**

REVENUE TYPE	Budgeted	Actual	Difference	% Revenue Received to Date
FEDERAL:				
Indirect Cost	2,000,000	1,610,784	389,216	80.54%
Impact Aid	250,000	158,497	91,503	63.40%
Subtotal	2,250,000	1,769,281	480,719	78.63%
LOCAL:				
Local Taxes	122,236,541	31,313,900	90,922,641	25.62%
Interest Income	1,000,000	753,970	246,030	75.40%
Other Local Revenue	750,000	754,272	(4,272)	100.57%
Subtotal	123,986,541	32,822,142	91,164,399	26.47%
STATE:				
State Property Tax Relief	59,339,851	22,489,281	36,850,570	37.90%
State Aid to Classroom - Transfer from EIA Fund	26,711,570	13,638,692	13,072,878	51.06%
State Aid to Classroom	133,463,252	65,202,164	68,261,088	48.85%
State Retiree Insurance Revenue	10,105,893	4,418,393	5,687,500	43.72%
Pupil Transportation	2,024,148	735,626	1,288,522	36.34%
Other State Revenue	1,783,108	1,789,526	(6,418)	100.36%
Subtotal	233,427,822	108,273,682	125,154,140	46.38%
TOTAL REVENUE	359,664,363	142,865,105	216,799,258	39.72%



**RICHLAND SCHOOL DISTRICT TWO
GENERAL FUND
SCHEDULE OF EXPENDITURES
FOR QUARTER ENDING DECEMBER 31, 2023**

EXPENDITURES	Budgeted	Actual	Encumbrances	Balance	% of Budget Utilized to Date
Salaries	211,089,532	88,466,436	-	122,623,096	41.91%
Fringe Benefits	92,663,711	36,145,981	-	56,517,730	39.01%
Utilities	10,502,284	5,001,196	111,050	5,390,038	48.68%
Property Contracts	17,000,512	8,754,269	6,069,218	2,177,025	87.19%
Repairs and Maintenance	3,001,261	1,172,226	1,298,807	530,228	82.33%
Purchased Services	13,360,473	6,391,951	6,883,694	84,828	99.37%
Supplies & Equipment	6,424,297	2,376,075	1,232,456	2,815,766	56.17%
Other Objects	5,622,293	3,740,606	182,820	1,698,867	69.78%
TOTAL	359,664,363	152,048,740	15,778,045	191,837,578	46.66%



**RICHLAND SCHOOL DISTRICT TWO
EDUCATION IMPROVEMENT ACT FUND
SCHEDULE OF REVENUES AND EXPENDITURES
FOR QUARTER ENDING DECEMBER 31, 2023**

DESCRIPTION	Revenue Budgeted	Revenue Received	Expended to Date	Encumbrances	Balance
302 - ADEPT	39,699	39,699	9,181	6,924	23,594
303 - STATE AID TO CLASSROOMS	27,285,922	13,638,692	13,638,692		13,647,230
309 - ARTS IN EDUCATION	25,000	-	1,894	5,067	18,039
319 - GRADE 10 ASSESSMENTS	46,432	46,432	-	-	46,432
326 - SCIENCE REFURBISHMENT	281,206	281,206	51,297	381	229,528
328 - INDUSTRY CERTIFICATES	54,342	54,342	48,218	6,124	-
329 - CAREER & TECH EDUCATION	1,212,430	754,801	269,833	158,115	784,482
332 - NATIONAL BOARD CERTIFIED	2,020,712	808,285	870,373	-	1,150,339
335 - READING COACHES	1,238,156	495,262	941,263	-	296,893
341 - CERDEP (CHILD DEV EDUC PROG)	2,848,686	1,626,224	804,827	-	2,043,859
356 - ADULT EDUCATION/STATE EIA	762,317	443,436	224,784	15,219	522,314
357 - SUMMER READING PROGRAM	410,142	410,142	74,174	-	335,968
377 - TEACHER SUPPLIES	591,850	591,850	591,850	-	-
394 - EEDA AT RISK	14,770	14,770	14,770	-	-
395 - EEDA SUPPLIES & MATERIALS	139,144	139,144	66,502	-	72,642
397 - AID TO DISTRICTS	10,000	10,000	10,000	-	-
399 - MISC EIA	11,926	11,926	-	-	11,926
TOTAL	36,992,734	19,366,211	17,617,658	191,830	19,183,246

**RICHLAND SCHOOL DISTRICT TWO
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES AND EXPENDITURES
FOR QUARTER ENDING DECEMBER 31, 2023**

DESCRIPTION	Revenue	Revenue Received	Expended to Date	Encumbrances	Balance
	Budgeted				
201 - TITLE ONE	8,605,336	541,520	3,266,399	419,354	4,919,583
203 - IDEA	2,447,378	591,739	1,960,788	886	485,704
205 - IDEA - PRESCHOOL	114,719	45,845	106,709	-	8,010
207 - OCCUPATIONAL EDUCATIOI	476,015	110,623	165,195	6,750	304,070
210 - TITLE IV	887,389	68,525	390,322	12,722	484,345
218 - ARP ESSER III	28,534,463	2,530,411	5,838,656	1,154,341	21,541,466
224 - 21ST CENTURY GRANT	2,154,359	2,632	488,239	126,146	1,539,974
225 - CRRSA ESSER II	2,061,745	2,061,745	2,061,745	-	-
232 - MCKINNEY VENTO HOMELE	100,886	5,592	13,166	8,496	79,224
237 - TITLE I TSI	402,181	72,331	139,555	140,618	122,008
243 - ADULT ED - FED	339,412	30,768	123,034	-	216,378
264 - ESOL TITLE III	217,500	31,630	54,227	21,568	141,705
267 - IMPROVING TEACHER QUAL	1,653,527	167,500	281,399	6,035	1,366,093
278 - MSAP GRANT STEAMM	9,769	-	9,769	-	-
279 - GEAR UP 2018 (CENTRAL C/	3,919,798	642,893	918,911	71,845	2,929,042
292 - ROTC	136,561	136,561	136,561	-	-
299 - MEDICAID TRANSFER	1,033,443	1,033,443	289,242	306,627	437,574
Other Funds (40)	7,222,963	5,682,403	2,248,609	264,632	4,709,722
TOTAL	60,317,444	13,756,161	18,492,526	2,540,020	39,284,898

**RICHLAND SCHOOL DISTRICT TWO
SCHOOL BOARD ACCOUNTS EXPENDITURE REPORT
FOR QUARTER ENDING DECEMBER 31, 2023**

DESCRIPTION	Budget	Expenditures	Encumbrances	Remaining Balance	
School Board					
Salaries & Benefits	157,842	55,062	-	102,780	
TOTAL	157,842	55,062	-	102,780	
Services & Supplies					
Audit Services	50,000	14,000	36,000	-	
Legal Services	50,000	29,654	20,346	-	
Travel	62,950	17,905	17,168	27,877	(1)
Organizational Dues	60,500	50,550	-	9,950	
Other	69,246	24,107	65,349	(20,210)	(2)
TOTAL	292,696	136,216	138,863	17,617	
GRAND TOTAL	450,538	191,278	138,863	120,397	

(1) Each Board Member is allocated \$8,850 for Board related travel including registration costs for seminars, conferences and out of district meetings.

(2) "Other" includes Communication expenses, Supplies and other Professional Service fees.

**RICHLAND SCHOOL DISTRICT TWO
CAPITAL PROJECTS
SCHEDULE OF OUTSTANDING PROJECTS
AS OF DECEMBER 31, 2023**

	Project Budget	Cumulative Expenditures to date	Balance Remaining for Encumbrances and Project Completion
Fund 530 Projects funded with 2018 Referendum:			
Improvements/Safety/Technology	381,951,000	324,291,708	57,659,292
Arts and Athletic Facilities	86,454,000	63,006,534	23,447,466
Total Referendum funded Projects Outstanding	468,405,000	387,298,242	81,106,758