

# **RICHLAND SCHOOL DISTRICT TWO**

## **FINANCIAL REPORT**

**MARCH 31, 2025**

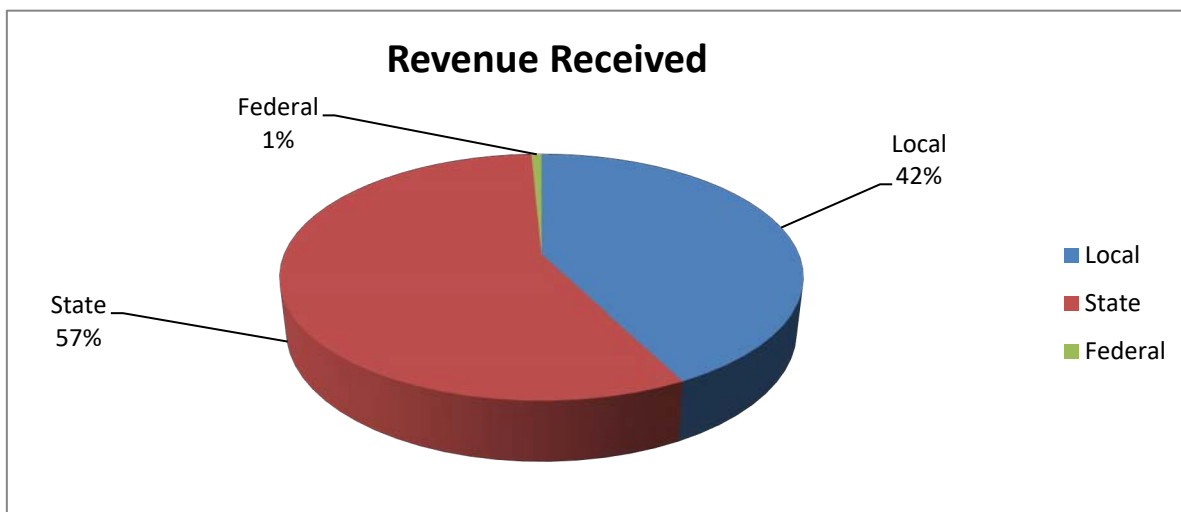


**DR. KIM MOORE  
SUPERINTENDENT**

**NANCY W. WILLIAMS  
SENIOR CHIEF FINANCIAL OFFICER**

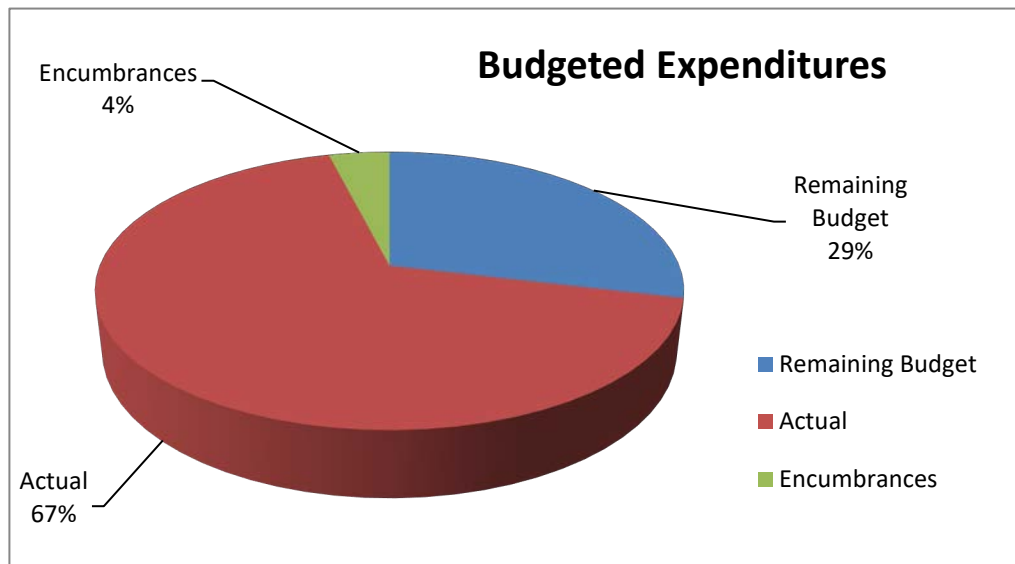
**RICHLAND SCHOOL DISTRICT TWO  
GENERAL FUND  
SCHEDULE OF REVENUES  
FOR QUARTER ENDING MARCH 31, 2025**

REVENUE TYPE	Budgeted	Actual	Difference	% Revenue Received to Date
<b>FEDERAL:</b>				
Indirect Cost	\$ 1,135,000	\$ 2,258,162	\$ (1,123,162)	198.96%
Impact Aid	\$ 250,000	\$ 66,912	\$ 183,088	26.76%
<b>Subtotal</b>	<b>\$ 1,385,000</b>	<b>\$ 2,325,074</b>	<b>\$ (940,074)</b>	<b>167.88%</b>
<b>LOCAL:</b>				
Local Taxes	\$ 132,203,925	\$ 129,928,766	\$ 2,275,159	98.28%
Interest Income	\$ 750,000	\$ 1,533,334	\$ (783,334)	204.44%
Other Local Revenue	\$ 750,000	\$ 1,121,384	\$ (371,384)	149.52%
<b>Subtotal</b>	<b>\$ 133,703,925</b>	<b>\$ 132,583,484</b>	<b>\$ 1,120,441</b>	<b>99.16%</b>
<b>STATE:</b>				
State Property Tax Relief	\$ 61,714,333	\$ 38,519,851	\$ 23,194,482	62.42%
State Aid to Classroom - Transfer from EIA	\$ 28,576,936	\$ 21,523,055	\$ 7,053,881	75.32%
State Aid to Classroom	\$ 138,524,116	\$ 106,558,750	\$ 31,965,366	76.92%
State Retiree Insurance Revenue	\$ 14,038,359	\$ 7,601,789	\$ 6,436,570	54.15%
Pupil Transportation	\$ 2,056,173	\$ 1,502,759	\$ 553,414	73.09%
Other State Revenue	\$ 1,783,108	\$ 1,776,902	\$ 6,206	99.65%
<b>Subtotal</b>	<b>\$ 246,693,025</b>	<b>\$ 177,483,106</b>	<b>\$ 69,209,919</b>	<b>71.94%</b>
<b>OTHER:</b>				
Use of Fund Balance	\$ 5,000,000			0.00%
<b>Subtotal</b>	<b>\$ 5,000,000</b>	<b>\$ -</b>		<b>100.00%</b>
<b>TOTAL REVENUE</b>	<b>\$ 386,781,950</b>	<b>\$ 312,391,664</b>	<b>\$ 69,390,286</b>	<b>80.77%</b>



**RICHLAND SCHOOL DISTRICT TWO  
GENERAL FUND  
SCHEDULE OF EXPENDITURES  
FOR QUARTER ENDING MARCH 31, 2025**

<b>EXPENDITURES</b>	<b>Budgeted</b>	<b>Actual</b>	<b>Encumbrances</b>	<b>Balance</b>	<b>% of Budget Utilized to Date</b>
Salaries	\$ 224,303,482	\$ 150,749,665	\$ -	\$ 73,553,817	67.21%
Fringe Benefits	\$ 94,851,690	\$ 65,249,325	\$ -	\$ 29,602,365	68.79%
Utilities	\$ 9,442,583	\$ 6,598,808	\$ 316,522	\$ 2,527,253	73.24%
Property Contracts	\$ 15,994,905	\$ 12,120,705	\$ 3,944,085	\$ (69,885)	100.44%
Repairs and Maintenance	\$ 3,122,733	\$ 1,673,367	\$ 1,057,662	\$ 391,704	87.46%
Purchased Services	\$ 25,845,271	\$ 17,042,885	\$ 7,105,212	\$ 1,697,174	93.43%
Supplies & Equipment	\$ 5,681,600	\$ 3,833,163	\$ 1,109,615	\$ 738,822	87.00%
Other Objects	\$ 7,539,686	\$ 3,928,282	\$ 148,074	\$ 3,463,330	54.07%
<b>TOTAL</b>	<b>\$ 386,781,950</b>	<b>\$ 261,196,200</b>	<b>\$ 13,681,170</b>	<b>\$ 111,904,580</b>	<b>71.07%</b>



**RICHLAND SCHOOL DISTRICT TWO  
EDUCATION IMPROVEMENT ACT FUND  
SCHEDULE OF REVENUES AND EXPENDITURES  
FOR QUARTER ENDING MARCH 31, 2025**

<b>DESCRIPTION</b>	<b>Revenue Budgeted</b>	<b>Revenue Received</b>	<b>Expended to Date</b>	<b>Encumbrances</b>	<b>Balance</b>
302 - ADEPT	\$ 80,739	\$ 80,739	\$ 12,218	\$ 6,925	\$ 61,596
303 - STATE AID TO CLASSROOMS	\$ 28,732,031	\$ 21,523,055	\$ 21,523,055		\$ 7,208,976
309 - ARTS IN EDUCATION	\$ 24,996	\$ -	\$ 7,750	\$ 7,739	\$ 9,507
313 - CHILD NUTRITION	\$ 11,200	\$ 11,200	\$ -	\$ -	\$ 11,200
318 - FORMATIVE ASSESSMENTS	\$ 197,968	\$ 197,968	\$ 197,968		\$ -
319 - GRADE 10 ASSESSMENTS	\$ 45,538	\$ 45,538	\$ -	\$ -	\$ 45,538
326 - SCIENCE REFURBISHMENT	\$ 180,376	\$ 180,376	\$ 81,866	\$ 10,068	\$ 88,442
328 - INDUSTRY CERTIFICATES	\$ 48,677	\$ 48,677	\$ 9,798	\$ 1,779	\$ 37,100
329 - CAREER & TECH EDUCATION	\$ 1,052,258	\$ 856,492	\$ 442,862	\$ 147,545	\$ 461,851
332 - NATIONAL BOARD CERTIFIED	\$ 1,918,806	\$ 1,264,650	\$ 1,332,179	\$ -	\$ 586,627
335 - READING COACHES	\$ 1,231,427	\$ 851,099	\$ 1,582,083	\$ -	\$ (350,656)
341 - CERDEP (CHILD DEV EDUC PROG)	\$ 3,224,172	\$ 2,541,679	\$ 1,459,440	\$ -	\$ 1,764,732
356 - ADULT EDUCATION/STATE EIA	\$ 644,250	\$ 498,653	\$ 433,826	\$ 24,721	\$ 185,703
357 - SUMMER READING PROGRAM	\$ 490,612	\$ 490,612	\$ -	\$ 22,896	\$ 467,716
377 - TEACHER SUPPLIES	\$ 731,600	\$ 731,600	\$ 734,183	\$ -	\$ (2,583)
394 - EEDA AT RISK	\$ 150,000	\$ 150,000	\$ 75,601	\$ 7,833	\$ 66,566
395 - EEDA SUPPLIES & MATERIALS	\$ 141,658	\$ 141,658	\$ 74,014		\$ 67,644
397 - AID TO DISTRICTS	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ -
399 - MISC EIA	\$ 229,800	\$ 229,800	\$ -	\$ -	\$ 229,800
<b>TOTAL</b>	<b>\$ 39,146,108</b>	<b>\$ 29,843,796</b>	<b>\$ 27,976,843</b>	<b>\$ 229,506</b>	<b>\$ 10,939,759</b>

**RICHLAND SCHOOL DISTRICT TWO  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES AND EXPENDITURES  
FOR QUARTER ENDING December 31, 2024**

DESCRIPTION	Revenue				
	Budgeted	Revenue Received	Expended to Date	Encumbrances	Balance
201 - TITLE ONE	\$ 8,045,870	\$ 1,017,376	\$ 4,464,751	\$ 239,538	\$ 3,341,581
203 - IDEA	\$ 9,235,399	\$ 2,410,710	\$ 3,855,264	\$ 4,352	\$ 5,375,783
205 - IDEA - PRESCHOOL	\$ 302,157	\$ 122,186	\$ 192,775	\$ -	\$ 109,382
207 - OCCUPATIONAL EDUCATION	\$ 497,458	\$ 181,466	\$ 259,726	\$ 17,163	\$ 220,569
210 - TITLE IV GRANT	\$ 985,551	\$ 254,345	\$ 374,368	\$ 62,743	\$ 548,440
224 - 21ST CENTURY GRANT	\$ 2,389,214	\$ 487,421	\$ 914,680	\$ 135,523	\$ 1,339,011
232 - MCKINNEY VENTO HOMELESS	\$ 186,596	\$ 44,269	\$ 78,042	\$ 11,845	\$ 96,709
237 - TITLE I ATSI	\$ 617,306	\$ -	\$ 274,663	\$ 29,313	\$ 313,330
243 - ADULT ED - FED	\$ 195,406	\$ 5,292	\$ 47,553	\$ -	\$ 147,853
264 - ESOL TITLE III	\$ 255,539	\$ 45,347	\$ 51,887	\$ 18	\$ 203,634
267 - IMPROVING TEACHER QUALITY	\$ 1,594,507	\$ 315,978	\$ 620,906	\$ 4,500	\$ 969,101
279 - GEAR UP 2018 (CENTRAL CAROLIN	\$ 3,950,859	\$ 1,137,415	\$ 1,737,051	\$ 1,081,765	\$ 1,132,043
292 - ROTC	\$ 243,634	\$ 243,634	\$ 232,168	\$ 2,500	\$ 8,966
297 - VICTORY SC	\$ 145,228	\$ 145,228	\$ 11,462	\$ 1,000	\$ 132,766
299 - MEDICAID TRANSFER	\$ 770,224	\$ 770,224	\$ 47,038	\$ 238,678	\$ 484,508
200- OTHER FEDERAL AWARDS	\$ 3,432,649	\$ 1,874,085	\$ 1,090,154	\$ 307,627	\$ 2,034,868
600- CHILD NUTRITION CLUSTER	\$ 20,806,445	\$ 12,349,350	\$ 12,095,164	\$ 12,316,948	\$ (3,605,667)
700- PUPIL ACTIVITY FUNDS	\$ 10,942,799	\$ 10,942,799	\$ 4,430,475	\$ 820,835	\$ 5,691,489
800- OTHER FUNDS	\$ 5,500,983	\$ 5,500,983	\$ 1,374,814	\$ 138,666	\$ 3,987,503
917- TEACHER SUPPLY	\$ 117,600	\$ 117,600	\$ 117,600	\$ -	\$ -
919- EDUCATION LICENSE PLATES	\$ 3,745	\$ 3,745	\$ -	\$ -	\$ 3,745
924- CERDEP SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -
956- ADULT ED	\$ 46,558	\$ 46,558	\$ 2,245	\$ -	\$ 44,313
969- MISC - ADULT EDUCATION	\$ 25,224	\$ 25,224	\$ 18,685	\$ -	\$ 6,539
	<b>\$ 70,290,951</b>	<b>\$ 38,041,235</b>	<b>\$ 32,291,471</b>	<b>\$ 15,413,014</b>	<b>\$ 22,586,466</b>

**RICHLAND SCHOOL DISTRICT TWO  
SCHOOL BOARD ACCOUNTS EXPENDITURE REPORT  
FOR QUARTER ENDING MARCH 31, 2025**

DESCRIPTION	Budget	Expenditures	Encumbrances	Remaining Balance
<b>School Board</b>				
Salaries & Benefits	\$ 160,000	\$ 130,921	\$ -	\$ 29,079
<b>TOTAL</b>	<b>\$ 160,000</b>	<b>\$ 130,921</b>	<b>\$ -</b>	<b>\$ 29,079</b>
<b>Services &amp; Supplies</b>				
Audit Services	\$ 50,000	\$ 38,500	\$ 11,500	\$ -
Legal Services	\$ 50,000	\$ 14,171	\$ 35,829	\$ -
Travel	\$ 62,950	\$ 31,682	\$ -	\$ 31,268 (1)
Organizational Dues	\$ 60,500	\$ 50,611	\$ -	\$ 9,889
Other	\$ 99,546	\$ 51,247	\$ -	\$ 48,299 (2)
<b>TOTAL</b>	<b>\$ 322,996</b>	<b>\$ 186,211</b>	<b>\$ 47,329</b>	<b>\$ 89,456</b>
<b>GRAND TOTAL</b>	<b>\$ 482,996</b>	<b>\$ 317,132</b>	<b>\$ 47,329</b>	<b>\$ 118,535</b>

(1) Each Board Member is allocated \$8,850 for Board related travel including registration costs for seminars, conferences and out of district meetings.

(2) "Other" includes Communication expenses, Supplies and other Professional Service fees.

**RICHLAND SCHOOL DISTRICT TWO**  
**CAPITAL PROJECTS**  
**SCHEDULE OF OUTSTANDING PROJECTS**  
**AS OF MARCH 31, 2025**

	Project Budget	Cumulative Expenditures to date	Balance Remaining for Encumbrances and Project Completion	
<b>Total Bond Referendum</b>	\$ 468,405,000			
<b>Bond Premiums</b>	\$ 49,872,533			
<b>Interest Earned</b>	<u>\$ 1,210,015</u>			
<b>Total Revenue</b>	<u><b>\$ 519,487,548</b></u>			
Improvements/Safety/Technology	\$ 433,033,548	\$ 383,403,822	\$ 49,629,726	-
Arts and Athletic Facilities	\$ 86,454,000	\$ 87,665,015	\$ (1,211,015)	-
<b>Total Referendum funded Projects Outstanding</b>	<u><b>\$ 519,487,548</b></u>	<u><b>\$ 471,068,837</b></u>	<u><b>\$ 48,418,711</b></u>	<u><b>-</b></u>
<b>Fund 522 Projects funded with 2024 8% Bond Resolution:</b>				
Maintenance/Technology	\$ 20,000,000	\$ 2,809,351	\$ 17,190,649	-