

RICHLAND SCHOOL DISTRICT TWO

FINANCIAL REPORT

DECEMBER 31, 2024

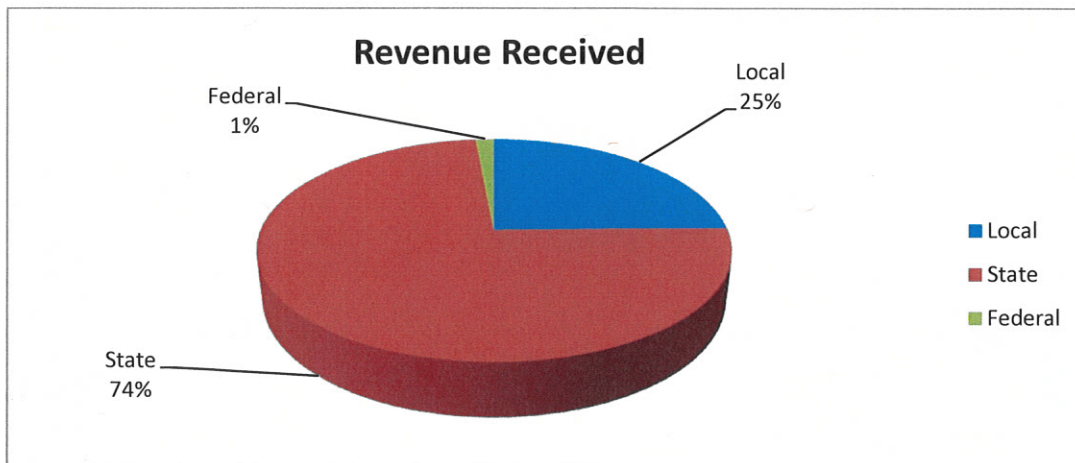


**DR. KIM MOORE
SUPERINTENDENT**

**NANCY W. WILLIAMS
SENIOR CHIEF FINANCIAL OFFICER**

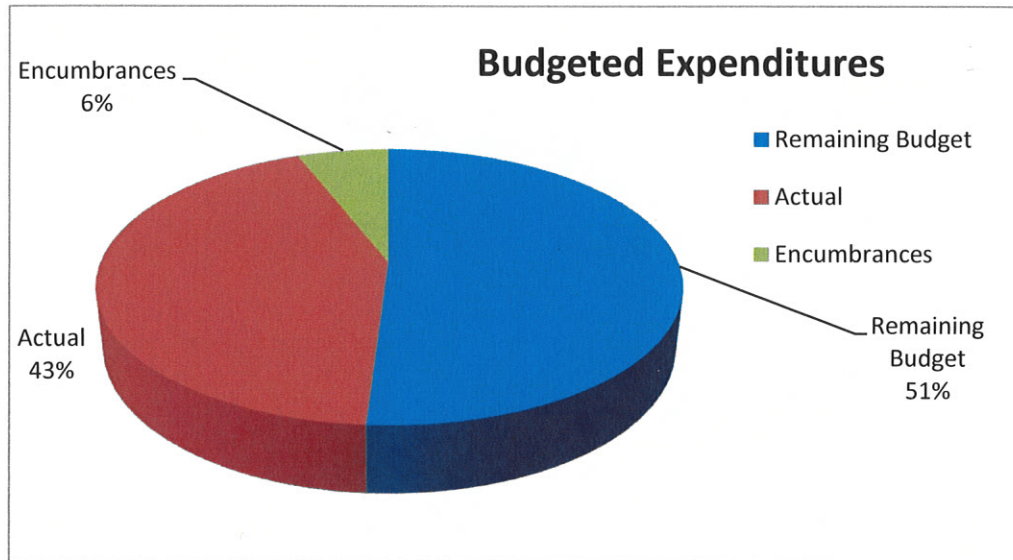
**RICHLAND SCHOOL DISTRICT TWO
GENERAL FUND
SCHEDULE OF REVENUES
FOR QUARTER ENDING DECEMBER 31, 2024**

REVENUE TYPE	Budgeted	Actual	Difference	% Revenue Received to Date
FEDERAL:				
Indirect Cost	\$ 1,135,000	\$ 2,198,063	\$ (1,063,063)	193.66%
Impact Aid	\$ 250,000	\$ 66,912	\$ 183,088	26.76%
Subtotal	\$ 1,385,000	\$ 2,264,975	\$ (879,975)	163.54%
LOCAL:				
Local Taxes	\$ 132,203,925	\$ 36,898,106	\$ 95,305,819	27.91%
Interest Income	\$ 750,000	\$ 669,228	\$ 80,772	89.23%
Other Local Revenue	\$ 750,000	\$ 691,903	\$ 58,097	92.25%
Subtotal	\$ 133,703,925	\$ 38,259,237	\$ 95,444,688	28.61%
STATE:				
State Property Tax Relief	\$ 61,714,333	\$ 23,201,625	\$ 38,512,708	37.60%
State Aid to Classroom - Transfer from EIA	\$ 28,576,936	\$ 14,314,080	\$ 14,262,856	50.09%
State Aid to Classroom	\$ 138,524,116	\$ 69,386,210	\$ 69,137,906	50.09%
State Retiree Insurance Revenue	\$ 14,038,359	\$ 4,959,493	\$ 9,078,866	35.33%
Pupil Transportation	\$ 2,056,173	\$ 710,661	\$ 1,345,512	34.56%
Other State Revenue	\$ 1,783,108	\$ 1,776,902	\$ 6,206	99.65%
Subtotal	\$ 246,693,025	\$ 114,348,971	\$ 132,344,054	46.35%
OTHER:				
Use of Fund Balance	\$ 5,000,000			0.00%
Subtotal	\$ 5,000,000	\$ -		100.00%
TOTAL REVENUE	\$ 386,781,950	\$ 154,873,183	\$ 226,908,767	40.04%



**RICHLAND SCHOOL DISTRICT TWO
GENERAL FUND
SCHEDULE OF EXPENDITURES
FOR QUARTER ENDING DECEMBER 31, 2024**

EXPENDITURES	Budgeted	Actual	Encumbrances	Balance	% of Budget Utilized to Date
Salaries	\$ 224,803,482	\$ 96,542,332	\$ -	\$ 128,261,150	42.95%
Fringe Benefits	\$ 99,850,642	\$ 39,365,506	\$ 9,576	\$ 60,475,560	39.43%
Utilities	\$ 11,178,142	\$ 4,492,732	\$ 358,223	\$ 6,327,187	43.40%
Property Contracts	\$ 17,130,416	\$ 5,477,039	\$ 10,500,931	\$ 1,152,446	93.27%
Repairs and Maintenance	\$ 3,122,733	\$ 1,046,364	\$ 1,179,838	\$ 896,531	71.29%
Purchased Services	\$ 18,649,945	\$ 12,410,589	\$ 9,392,361	\$ (3,153,005)	116.91%
Supplies & Equipment	\$ 6,424,297	\$ 2,710,418	\$ 1,159,223	\$ 2,554,656	60.23%
Other Objects	\$ 5,622,293	\$ 5,773,592	\$ 159,236	\$ (310,535)	105.52%
			\$ -		
TOTAL	\$ 386,781,950	\$ 167,818,572	\$ 22,759,388	\$ 196,203,990	49.27%



**RICHLAND SCHOOL DISTRICT TWO
EDUCATION IMPROVEMENT ACT FUND
SCHEDULE OF REVENUES AND EXPENDITURES
FOR QUARTER ENDING DECEMBER 31, 2024**

DESCRIPTION	Revenue Budgeted	Revenue Received	Expended to Date	Encumbrances	Balance
302 - ADEPT	\$ 37,338	\$ 37,338	\$ 6,738	\$ -	\$ 30,600
303 - STATE AID TO CLASSROOMS	\$ 28,597,652	\$ 14,314,080	\$ 14,314,080	\$ -	\$ 14,283,572
309 - ARTS IN EDUCATION	\$ 24,996	\$ -	\$ -	\$ -	\$ 24,996
313 - CHILD NUTRITION	\$ 6,090	\$ 6,090	\$ -	\$ -	\$ 6,090
318 - FORMATIVE ASSESSMENTS	\$ 21,858	\$ 21,858	\$ -	\$ -	\$ 21,858
319 - GRADE 10 ASSESSMENTS	\$ 45,538	\$ 45,538	\$ -	\$ -	\$ 45,538
326 - SCIENCE REFURBISHMENT	\$ 180,376	\$ 180,376	\$ 70,840	\$ 5,345	\$ 104,191
328 - INDUSTRY CERTIFICATES	\$ 16,005	\$ 16,005	\$ 5,356	\$ 2,553	\$ 8,096
329 - CAREER & TECH EDUCATION	\$ 1,052,258	\$ 595,471	\$ 275,098	\$ 65,276	\$ 711,884
332 - NATIONAL BOARD CERTIFIED	\$ 1,865,782	\$ 413,652	\$ 846,745	\$ -	\$ 1,019,037
335 - READING COACHES	\$ 1,231,427	\$ 343,996	\$ 975,540	\$ -	\$ 255,887
341 - CERDEP (CHILD DEV EDUC PROG)	\$ 3,135,205	\$ 1,646,515	\$ 897,448	\$ -	\$ 2,237,757
356 - ADULT EDUCATION/STATE EIA	\$ 643,932	\$ 304,524	\$ 221,126	\$ 33,860	\$ 388,946
357 - SUMMER READING PROGRAM	\$ 490,612	\$ 228,758	\$ -	\$ -	\$ 490,612
377 - TEACHER SUPPLIES	\$ 731,600	\$ 731,600	\$ 851,783	\$ -	\$ (120,183)
394 - EEDA AT RISK	\$ 150,000	\$ 150,000	\$ 41,679	\$ 1,667	\$ 106,654
395 - EEDA SUPPLIES & MATERIALS	\$ 141,658	\$ 141,658	\$ 58,028	\$ 2,983	\$ 80,647
397 - AID TO DISTRICTS	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ -
TOTAL	\$ 38,382,327	\$ 19,177,459	\$ 18,574,461	\$ 111,684	\$ 19,696,182

**RICHLAND SCHOOL DISTRICT TWO
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES AND EXPENDITURES
FOR QUARTER ENDING December 31, 2024**

DESCRIPTION	Revenue		Expended to Date	Encumbrances	Balance
	Budgeted	Revenue Received			
201 - TITLE ONE	\$ 8,149,525	\$ 430,155	\$ 2,772,810	\$ 209,810	\$ 5,166,905
203 - IDEA	\$ 9,235,399	\$ 851,022	\$ 2,410,710	\$ -	\$ 6,824,689
205 - IDEA - PRESCHOOL	\$ 302,157	\$ 50,783	\$ 122,186	\$ -	\$ 179,971
207 - OCCUPATIONAL EDUCATION	\$ 497,458	\$ 140,538	\$ 179,845	\$ 8,764	\$ 308,849
210 - TITLE IV GRANT	\$ 983,151	\$ 101,733	\$ 266,282	\$ 4,879	\$ 711,990
224 - 21ST CENTURY GRANT	\$ 2,389,214	\$ 980	\$ 484,749	\$ 189,214	\$ 1,715,251
232 - MCKINNEY VENTO HOMELESS	\$ 116,596	\$ 17,400	\$ 46,869	\$ 21,948	\$ 47,779
237 - TITLE I ATSI	\$ 438,095	\$ -	\$ 229,556	\$ 43,563	\$ 164,976
243 - ADULT ED - FED	\$ 195,406	\$ 5,292	\$ 31,101	\$ -	\$ 164,305
264 - ESOL TITLE III	\$ 255,539	\$ 35,667	\$ 45,347	\$ 18	\$ 210,174
267 - IMPROVING TEACHER QUALITY	\$ 1,594,507	\$ 283,181	\$ 475,828	\$ 4,500	\$ 1,114,179
279 - GEAR UP 2018 (CENTRAL CAROLIN	\$ 3,950,859	\$ -	\$ 1,020,565	\$ 1,156,300	\$ 1,773,994
292 - ROTC	\$ 154,293	\$ 154,293	\$ 154,293	\$ -	\$ -
297 - VICTORY SC	\$ 97,728	\$ 97,728	\$ 9,270	\$ 220	\$ 88,238
299 - MEDICAID TRANSFER	\$ 441,655	\$ 528,977	\$ 220,026	\$ 200,000	\$ 21,629
200- OTHER FEDERAL AWARDS	\$ 3,233,605	\$ 1,250,642	\$ 619,290	\$ 364,740	\$ 2,249,575
600- CHILD NUTRITION CLUSTER	\$ 9,382,837	\$ 9,382,837	\$ 6,283,234	\$ 17,470,404	\$ (14,370,801)
700- PUPIL ACTIVITY FUNDS	\$ 8,876,428	\$ 8,876,428	\$ 2,822,181	\$ 727,958	\$ 5,326,289
800- OTHER FUNDS	\$ 4,667,917	\$ 4,627,250	\$ 794,998	\$ 267,912	\$ 3,605,007
917- TEACHER SUPPLY	\$ -	\$ -	\$ -	\$ -	\$ -
919- EDUCATION LICENSE PLATES	\$ 3,745	\$ 3,745	\$ -	\$ -	\$ 3,745
924- CERDEP SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -
956- ADULT ED	\$ 46,558	\$ 46,558	\$ 2,245	\$ -	\$ 44,313
969- MISC - ADULT EDUCATION	\$ 25,192	\$ 25,192	\$ 10,087	\$ -	\$ 15,105
	\$ 55,037,864	\$ 26,910,401	\$ 19,001,472	\$ 20,670,230	\$ 15,366,162

**RICHLAND SCHOOL DISTRICT TWO
SCHOOL BOARD ACCOUNTS EXPENDITURE REPORT
FOR QUARTER ENDING DECEMBER 31, 2024**

DESCRIPTION	Budget	Expenditures	Encumbrances	Remaining Balance
School Board				
Salaries & Benefits	\$ 160,000	\$ 85,469	\$ -	\$ 74,531
TOTAL	\$ 160,000	\$ 85,469	\$ -	\$ 74,531
Services & Supplies				
Audit Services	\$ 50,000	\$ 9,800	\$ 40,200	\$ -
Legal Services	\$ 50,000	\$ 13,478	\$ 36,522	\$ -
Travel	\$ 62,950	\$ 19,079	\$ -	\$ 43,871 (1)
Organizational Dues	\$ 60,500	\$ 50,586	\$ -	\$ 9,914
Other	\$ 99,546	\$ 23,072	\$ -	\$ 76,474 (2)
TOTAL	\$ 322,996	\$ 116,015	\$ 76,722	\$ 130,259
GRAND TOTAL	\$ 482,996	\$ 201,484	\$ 76,722	\$ 204,790

(1) Each Board Member is allocated \$8,850 for Board related travel including registration costs for seminars, conferences and out of district meetings.

(2) "Other" includes Communication expenses, Supplies and other Professional Service fees.