

RICHLAND SCHOOL DISTRICT TWO

FINANCIAL REPORT

SEPTEMBER 30, 2024

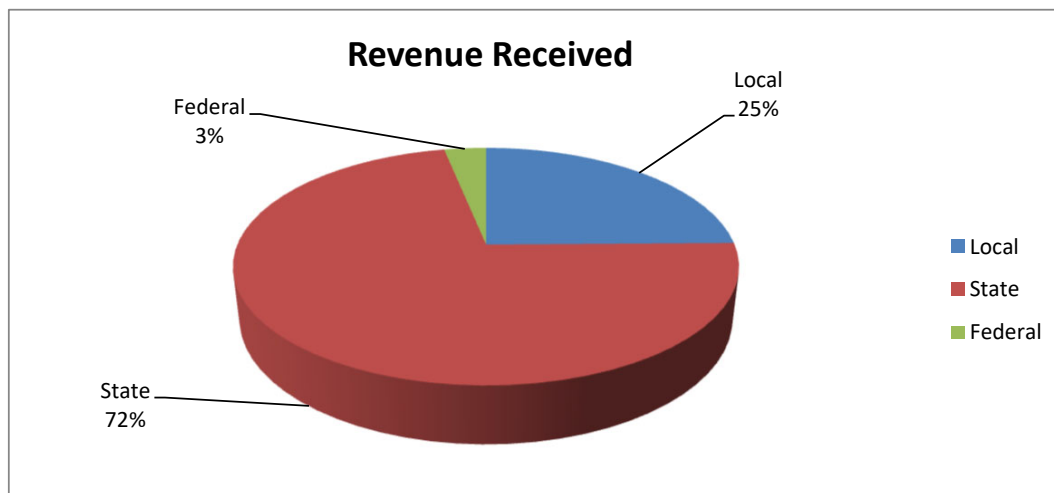


**DR. KIM MOORE
SUPERINTENDENT**

**NANCY W. WILLIAMS
SENIOR CHIEF FINANCIAL OFFICER**

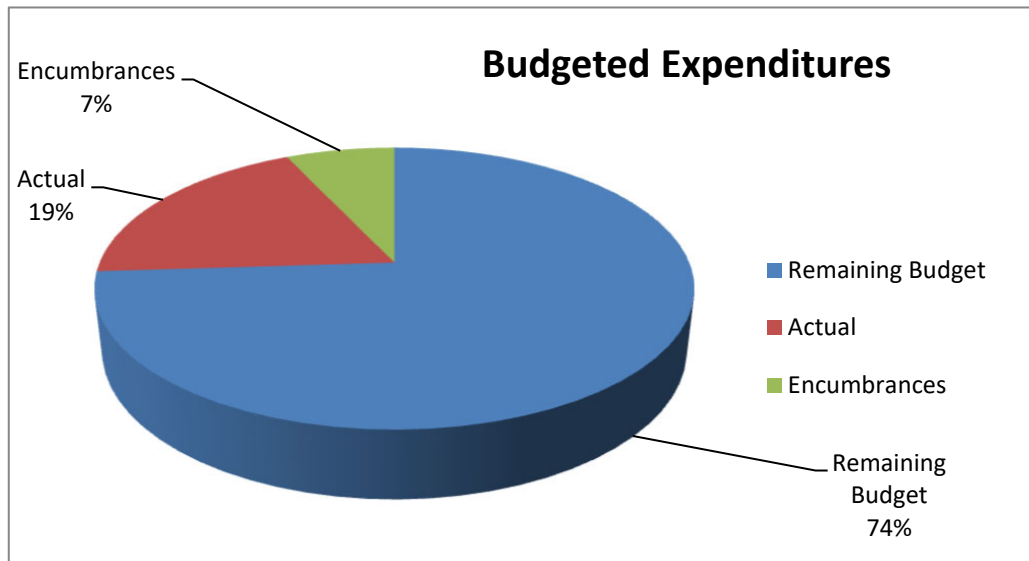
**RICHLAND SCHOOL DISTRICT TWO
GENERAL FUND
SCHEDULE OF REVENUES
FOR QUARTER ENDING SEPTEMBER 30, 2024**

REVENUE TYPE	Budgeted	Actual	Difference	% Revenue Received to Date
FEDERAL:				
Indirect Cost	\$ 1,135,000	\$ 1,978,559	\$ (843,559)	174.32%
Impact Aid	\$ 250,000	\$ -	\$ 250,000	0.00%
Subtotal	\$ 1,385,000	\$ 1,978,559	\$ (593,559)	142.86%
LOCAL:				
Local Taxes	\$ 132,203,925	\$ 14,515,925	\$ 117,688,000	10.98%
Interest Income	\$ 750,000	\$ 463,085	\$ 286,915	61.74%
Other Local Revenue	\$ 750,000	\$ 314,856	\$ 435,144	41.98%
Subtotal	\$ 133,703,925	\$ 15,293,866	\$ 118,410,059	11.44%
STATE:				
State Property Tax Relief	\$ 61,714,333	\$ -	\$ 61,714,333	0.00%
State Aid to Classroom - Transfer from EIA	\$ 28,576,936	\$ 7,172,294	\$ 21,404,642	25.10%
State Aid to Classroom	\$ 138,524,116	\$ 34,767,049	\$ 103,757,067	25.10%
State Retiree Insurance Revenue	\$ 14,038,359	\$ 2,447,237	\$ 11,591,122	17.43%
Pupil Transportation	\$ 2,056,173	\$ 81,437	\$ 1,974,736	3.96%
Other State Revenue	\$ 1,783,108	\$ -	\$ 1,783,108	0.00%
Subtotal	\$ 246,693,025	\$ 44,468,017	\$ 202,225,008	18.03%
OTHER:				
Use of Fund Balance	\$ 5,000,000			0.00%
Subtotal	\$ 5,000,000	\$ -		100.00%
TOTAL REVENUE	\$ 386,781,950	\$ 61,740,442	\$ 320,041,508	15.96%



**RICHLAND SCHOOL DISTRICT TWO
GENERAL FUND
SCHEDULE OF EXPENDITURES
FOR QUARTER ENDING SEPTEMBER 30, 2024**

EXPENDITURES	Budgeted	Actual	Encumbrances	Balance	% of Budget Utilized to Date
Salaries	\$ 224,803,482	\$ 39,058,058	\$ -	\$ 185,745,424	17.37%
Fringe Benefits	\$ 99,850,642	\$ 18,083,297	\$ 76,299	\$ 81,691,046	18.19%
Utilities	\$ 11,178,142	\$ 2,127,997	\$ 304,015	\$ 8,746,130	21.76%
Property Contracts	\$ 17,130,416	\$ 5,962,867	\$ 9,194,643	\$ 1,972,906	88.48%
Repairs and Maintenance	\$ 3,122,733	\$ 482,499	\$ 965,282	\$ 1,674,952	46.36%
Purchased Services	\$ 18,649,945	\$ 4,751,487	\$ 13,688,195	\$ 210,263	98.87%
Supplies & Equipment	\$ 6,424,297	\$ 1,465,393	\$ 1,235,867	\$ 3,723,037	42.05%
Other Objects	\$ 5,622,293	\$ 3,380,507	\$ 92,218	\$ 2,149,568	61.77%
			\$ -		
TOTAL	\$ 386,781,950	\$ 75,312,105	\$ 25,556,519	\$ 285,913,326	26.08%



**RICHLAND SCHOOL DISTRICT TWO
EDUCATION IMPROVEMENT ACT FUND
SCHEDULE OF REVENUES AND EXPENDITURES
FOR QUARTER ENDING SEPTEMBER 30, 2024**

DESCRIPTION	Revenue Budgeted	Revenue Received	Expended to Date	Encumbrances	Balance
302 - ADEPT	\$ 37,338	\$ 37,338	\$ 1,271	\$ 2,851	\$ 33,216
303 - STATE AID TO CLASSROOMS	\$ 28,597,652	\$ 7,172,294	\$ 7,172,294		\$ 21,425,358
309 - ARTS IN EDUCATION	\$ -	\$ -	\$ -	\$ -	\$ -
318 - FORMATIVE ASSESSMENTS	\$ 21,858	\$ 21,858			\$ 21,858
319 - GRADE 10 ASSESSMENTS	\$ 45,538	\$ 45,538	\$ -	\$ -	\$ 45,538
326 - SCIENCE REFURBISHMENT	\$ 180,376	\$ 180,376	\$ 61,561	\$ 5,400	\$ 113,415
328 - INDUSTRY CERTIFICATES	\$ 6,005	\$ 6,005	\$ -	\$ 3,200	\$ 2,805
329 - CAREER & TECH EDUCATION	\$ 1,052,258	\$ 464,960	\$ 90,396	\$ 111,784	\$ 850,078
332 - NATIONAL BOARD CERTIFIED	\$ -	\$ -	\$ 318,588	\$ -	\$ (318,588)
335 - READING COACHES	\$ 1,124,346	\$ 112,435	\$ 382,522	\$ -	\$ 741,824
341 - CERDEP (CHILD DEV EDUC PROG)	\$ 3,135,205	\$ 1,221,175	\$ 359,990	\$ -	\$ 2,775,215
356 - ADULT EDUCATION/STATE EIA	\$ 209,187	\$ 207,369	\$ 97,349	\$ 52,724	\$ 59,114
357 - SUMMER READING PROGRAM	\$ 228,758	\$ 228,758	\$ -	\$ -	\$ 228,758
377 - TEACHER SUPPLIES	\$ 731,600	\$ 731,600	\$ 846,983	\$ -	\$ (115,383)
394 - EEDA AT RISK	\$ 150,000	\$ 150,000	\$ 13,592	\$ 2,000	\$ 134,408
395 - EEDA SUPPLIES & MATERIALS	\$ 46,013	\$ 46,013	\$ 32,113	\$ 3,691	\$ 10,209
397 - AID TO DISTRICTS	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ -
TOTAL	\$ 35,576,134	\$ 10,625,719	\$ 9,386,659	\$ 181,650	\$ 26,007,825

**RICHLAND SCHOOL DISTRICT TWO
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES AND EXPENDITURES
FOR QUARTER ENDING September 30, 2024**

DESCRIPTION	Revenue		Expended to Date	Encumbrances	Balance
	Budgeted	Revenue Received			
201 - TITLE ONE	\$ 8,149,525	-	\$ 1,041,226	\$ 277,287	\$ 6,831,011
203 - IDEA	\$ 3,552,882	-	\$ 807,474	-	\$ 2,745,408
205 - IDEA - PRESCHOOL	\$ 85,018	-	\$ 45,147	-	\$ 39,870
207 - OCCUPATIONAL EDUCATION	\$ 115,510	-	\$ 131,497	\$ 10,042	\$ (26,029)
210 - TITLE IV GRANT	\$ 404,700	-	\$ 120,714	\$ 3,038	\$ 280,948
218 - ESSER III	\$ 12,447,127	\$ 217,047	\$ 12,447,127	\$ -	\$ -
224 - 21ST CENTURY GRANT	\$ 211,714	\$ 980	\$ 43,078	\$ 142,676	\$ 25,961
232 - MCKINNEY VENTO HOMELESS	\$ 116,596	-	\$ 21,587	\$ 23,463	\$ 71,546
237 - TITLE I TSI	\$ 438,095	-	\$ 142,000	\$ 184,305	\$ 111,790
243 - ADULT ED - FED	\$ 7,434	-	\$ 23,370	-	\$ (15,936)
264 - ESOL TITLE III	-	-	\$ 35,218	\$ 2,255	\$ (37,473)
267 - IMPROVING TEACHER QUALITY	\$ 728,297	-	\$ 320,722	\$ 25,925	\$ 381,650
279 - GEAR UP 2018 (CENTRAL CAROLIN/	\$ 1,661,527	-	\$ 354,624	\$ 1,125,009	\$ 181,895
292 - ROTC	\$ 49,515	\$ 49,515	\$ 84,338	\$ 630	\$ (35,452)
297 - VICTORY SC	\$ 97,728	\$ 97,728	\$ 4,110	-	\$ 93,618
299 - MEDICAID TRANSFER	\$ 441,655	\$ 441,655	\$ 70,473	\$ 339,313	\$ 31,869
200- OTHER FEDERAL AWARDS	\$ 2,468,622	\$ 866,484	\$ 231,180	\$ 511,580	\$ 1,725,862
600- CHILD NUTRITION CLUSTER	\$ 450,223	\$ 173,898	\$ 450,223	\$ -	\$ -
700- PUPIL ACTIVITY FUNDS	\$ 1,859,187	\$ 1,546,647	\$ 1,125,760	\$ 733,427	\$ -
800- OTHER FUNDS	\$ 4,521,561	\$ 4,492,961	\$ 461,543	\$ 117,801	\$ 3,942,217
917- TEACHER SUPPLY	\$ -	\$ -	\$ -	\$ -	\$ -
919- EDUCATION LICENSE PLATES	\$ 3,745	\$ 3,745	\$ -	\$ -	\$ 3,745
924- CERDEP SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -
928- EEDA CAREER SPECIALISTS	-	-	\$ 333,339	-	\$ (333,339)
956- ADULT ED	\$ 46,558	\$ 4,558	\$ 2,245	-	\$ 44,313
969- MISC - ADULT EDUCATION	\$ 25,192	\$ 25,192	\$ 590	-	\$ 24,602
	\$ 37,882,411	\$ 7,920,410	\$ 18,297,585	\$ 3,496,751	\$ 16,088,076

**RICHLAND SCHOOL DISTRICT TWO
SCHOOL BOARD ACCOUNTS EXPENDITURE REPORT
FOR QUARTER ENDING SEPTEMBER 30, 2024**

DESCRIPTION	Budget	Expenditures	Encumbrances	Remaining Balance
School Board				
Salaries & Benefits	\$ 160,000	\$ 42,378	\$ -	\$ 117,622
TOTAL	\$ 160,000	\$ 42,378	\$ -	\$ 117,622
Services & Supplies				
Audit Services	\$ 50,000	\$ -	\$ -	\$ 50,000
Legal Services	\$ 50,000		\$ 50,000	\$ -
Travel	\$ 62,950	\$ 13,265	\$ -	\$ 49,685 (1)
Organizational Dues	\$ 60,500	\$ 50,556	\$ -	\$ 9,944
Other	\$ 99,546	\$ 12,927	\$ -	\$ 86,619 (2)
TOTAL	\$ 322,996	\$ 76,748	\$ 50,000	\$ 196,248
GRAND TOTAL	\$ 482,996	\$ 119,126	\$ 50,000	\$ 313,870

(1) Each Board Member is allocated \$8,850 for Board related travel including registration costs for seminars, conferences and out of district meetings.

(2) "Other" includes Communication expenses, Supplies and other Professional Service fees.

**RICHLAND SCHOOL DISTRICT TWO
CAPITAL PROJECTS
SCHEDULE OF OUTSTANDING PROJECTS
AS OF SEPTEMBER 30, 2024**

	Project Budget	Cumulative Expenditures to date	Balance Remaining for Encumbrances and Project Completion
Fund 530 Projects funded with 2018 Referendum Proceeds:			
Improvements/Safety/Technology	\$ 381,951,000	\$ 362,674,786	\$ 19,276,214
Arts and Athletic Facilities	\$ 86,454,000	\$ 82,668,971	\$ 3,785,029
Total Referendum funded Projects Outstanding	\$ 468,405,000	\$ 445,343,757	\$ 23,061,243

Fund 522 Projects funded with 2024 8% Bond Resolution:

Maintenance/Technology	\$ 20,000,000	\$ 1,363,966	\$ 18,636,034
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