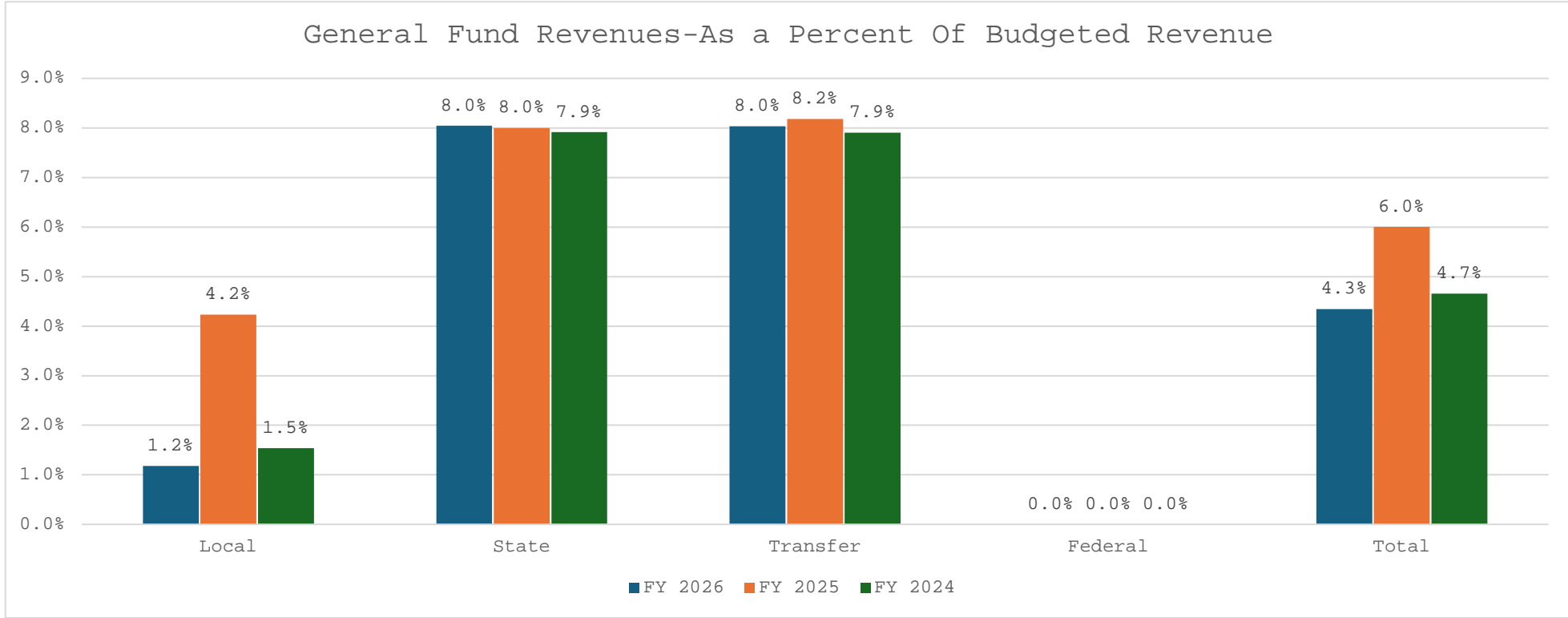


**RICHLAND COUNTY SCHOOL DISTRICT TWO**  
**STATEMENT OF REVENUES AND EXPENDITURES- BUDGET TO ACTUAL**  
**GENERAL FUND**  
**MONTH ENDING JULY 31, 2025**

	<u>Final Budget</u>	<u>Actual</u>	<u>Percent of Budget</u>
<b>REVENUES:</b>			
<b>Local Sources:</b>			
Local Property Tax	\$ 134,230,699	\$ 1,941,318	\$ 1.4%
Property Tax Relief*	63,632,934	-	0.0%
Interest on Investments	750,000	111,188	14.8%
Other Local Revenue	750,000	292,218	39.0%
<b>Total Revenue from Local Sources</b>	<u>199,363,633</u>	<u>2,344,724</u>	1.2%
<b>State Sources:</b>			
State Aid to Classrooms	143,589,303	11,972,996	8.3%
State Aid to Classrooms-Health Insurance	5,080,723	280,040	5.5%
Retiree Insurance	11,289,073	853,674	7.6%
Bus Driver Salary	2,086,173	74,276	3.6%
Other State Revenue	1,783,108	-	0.0%
<b>Total Revenue from State Sources</b>	<u>163,828,380</u>	<u>13,180,987</u>	8.0%
<b>Federal Sources:</b>			
Impact Aid	250,000	-	0.0%
<b>Transfers from Other Funds:</b>			
Transfer from EIA-State Aid to Classrooms	30,229,997	2,520,687	8.3%
Transfer from Special Revenue- Indirect Costs	1,135,000	-	0.0%
<b>Total Transfers</b>	<u>31,364,997</u>	<u>2,520,687</u>	8.0%
<b>Total Revenues &amp; Transfers</b>	394,807,010	18,046,397	4.6%
Use of Fund Balance	20,543,045	-	0.0%
<b>Total Revenues, Transfers &amp; Use of Fund Balance</b>	<u>415,350,055</u>	<u>18,046,397</u>	4.3%
<b>EXPENDITURES:</b>			
<b>Current:</b>			
Salaries	230,942,439	3,989,963	1.7%
Fringe	102,517,946	1,730,957	1.7%
Utilities	9,478,142	(15,034)	-0.2%
Property and Operation Contracts	17,130,416	1,040,248	6.1%
Maintenance and Repairs	3,122,733	12,508	0.4%
Purchased Services	26,236,989	1,049,235	4.0%
Supplies and Equipment	6,799,097	63,064	0.9%
Other Expenditures	2,647,293	178,952	6.8%
<b>Total Expenditures</b>	<u>398,875,055</u>	<u>8,049,893</u>	2.0%
Transfers to Other Funds	16,475,000	-	0.0%
<b>Total Expenditures &amp; Transfers to Other Funds</b>	<u>415,350,055</u>	<u>8,049,893</u>	1.9%

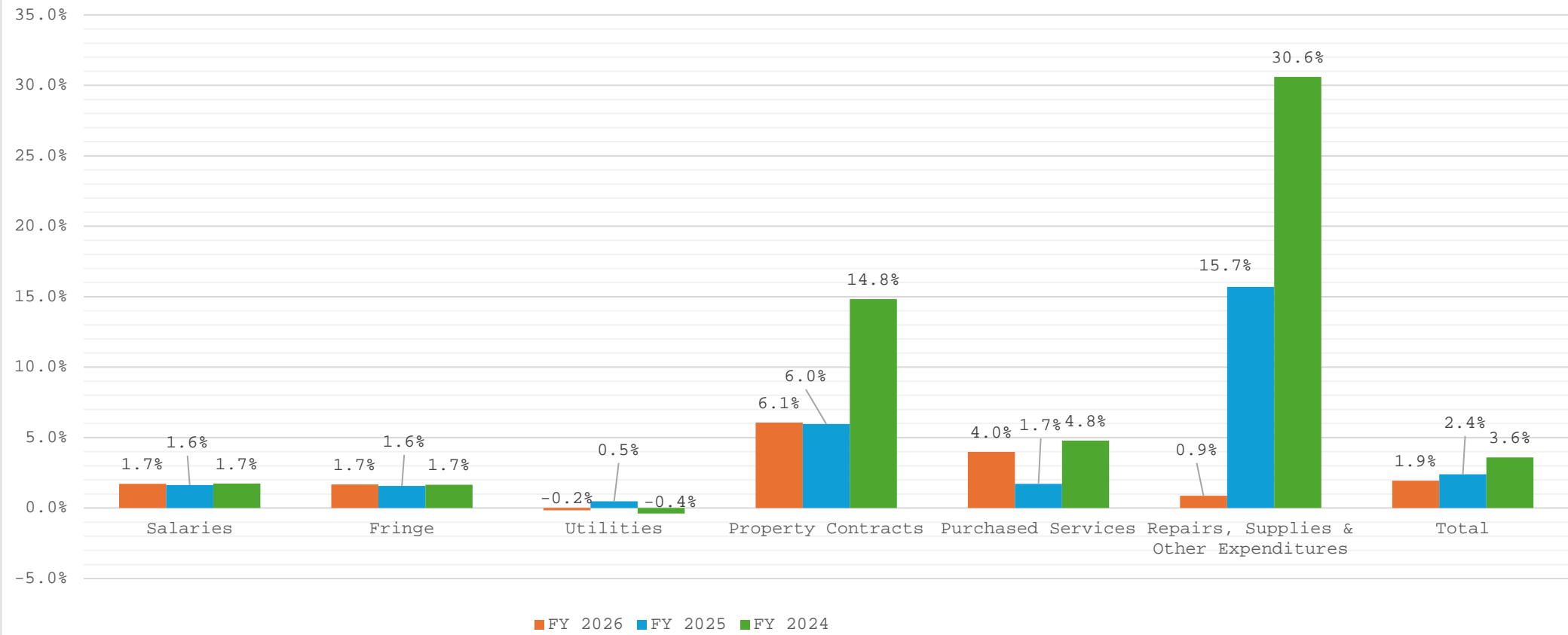
\*-County classifies as local revenue

**Richland School District 2**  
 Statement of Revenues and Expenditures for Fiscal Year 2026  
 General Fund Revenues-As of July 31, 2025



**Richland School District 2**  
 Statement of Revenues and Expenditures for Fiscal Year 2026  
 General Fund Expenditures-As of July 31, 2025

General Fund Expenditures as a Percentage of  
 Budgeted Expenditures



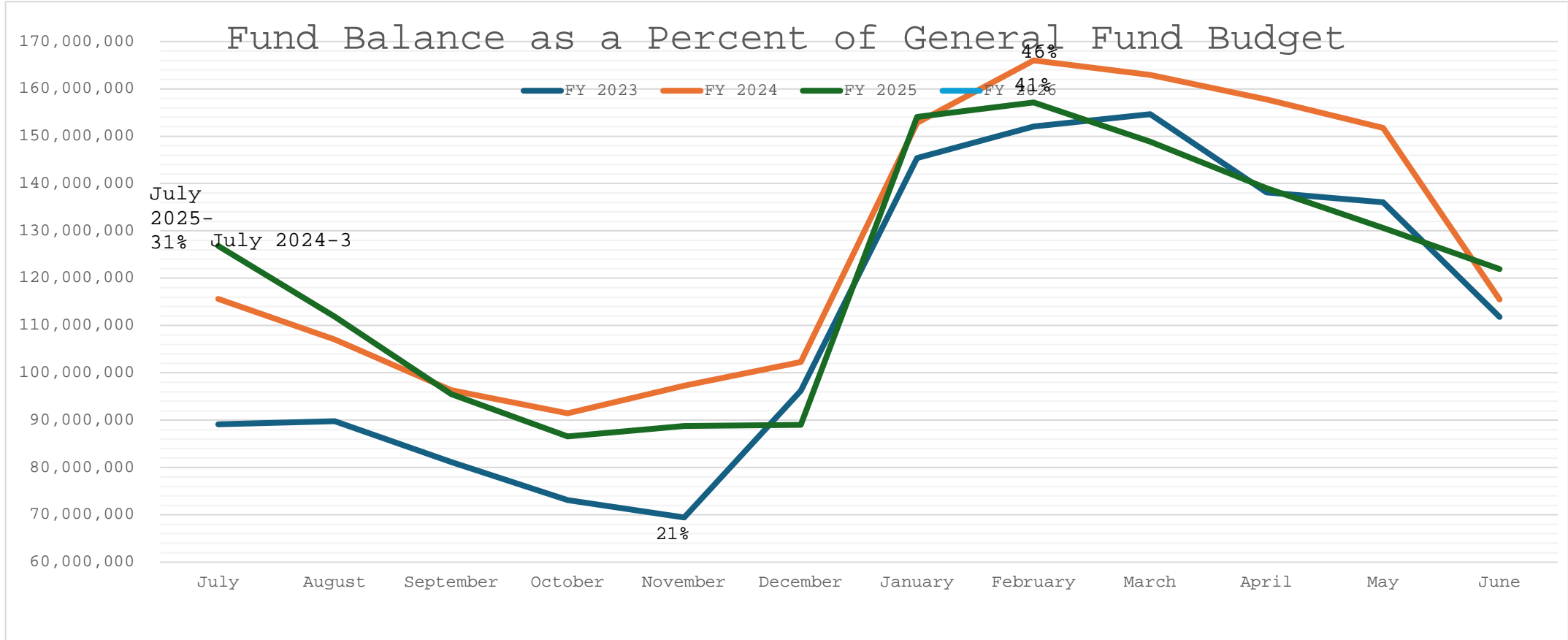
**Richland School District 2**  
**Total Fund Balance-General Fund *Unaudited***  
**As a Percent of GF Budget**  
**MONTH ENDING JULY 31, 2025**

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Month	Fund Balance	GF Budget	% of Budget
Jun-24	115,494,919	359,664,363	32% *
Jul-24	126,797,087	386,781,950	33%
Aug-24	111,895,908	386,781,950	29%
Sep-24	95,486,272	386,781,950	25%
Oct-24	86,569,742	386,781,950	22%
Nov-24	88,795,793	386,781,950	23%
Dec-24	89,009,430	386,781,950	23%
Jan-25	154,089,964	386,781,950	40%
Feb-25	157,132,126	386,781,950	41%
Mar-25	148,839,271	386,781,950	38%
Apr-25	139,046,886	386,781,950	36%
May-25	130,610,205	386,781,950	34%
Jun-25	121,940,410	386,781,950	32%
Jul-25	127,356,366	415,350,055	31%

**\*-Audited**

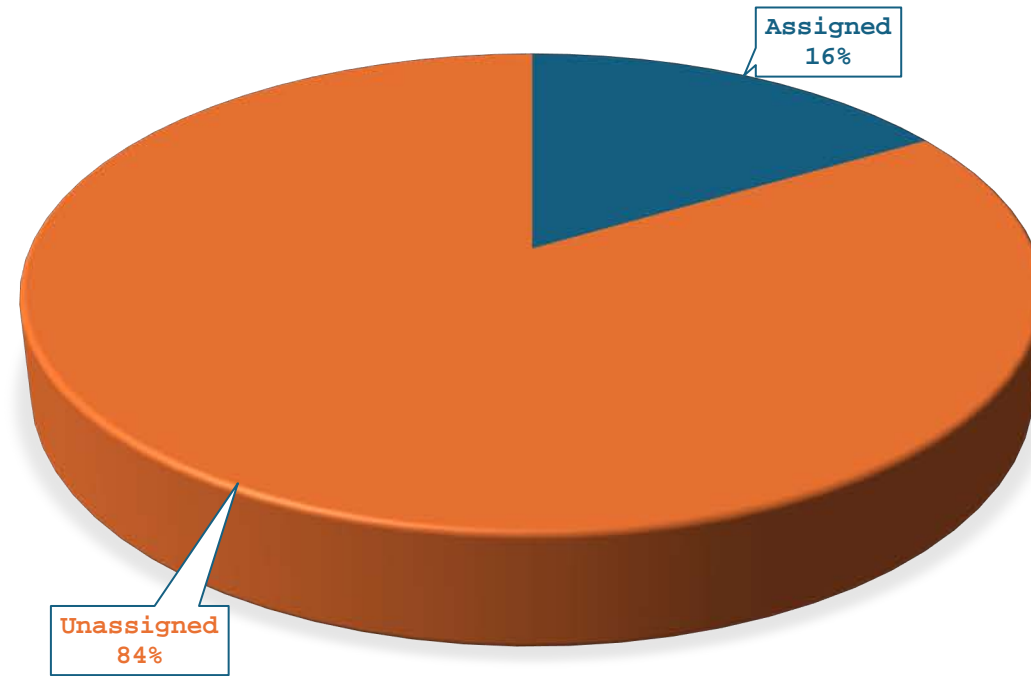
**Richland School District 2**  
**Total Fund Balance- General Fund- Unaudited**  
**As a Percent of the General Fund Budget**  
**As of July 31, 2025**



State Law requires atleast 8.33% (1 month)  
 Board Policy requires atleast 16.66% (2 months)  
 Bond Rating agencies require atleast 20% (2.4 Months)

**Richland School District 2**  
Fund Balance Classifications- General Fund- **Unaudited**  
As of July 31, 2025

**FUND BALANCE CLASSIFICATION**



**RICHLAND COUNTY SCHOOL DISTRICT TWO**  
**INVESTMENT SUMMARY**  
**GENERAL FUND**  
**MONTH ENDING JULY 31, 2025**

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<b>Bank</b>	<b>Type of Investment</b>	<b>Investment Date</b>	<b>Maturity Date</b>	<b>Interest Rate</b>	<b>Interest Income</b>	<b>Investment Balance</b>
SC LGIP	Pool Investment	Monthly	Demand	4.4548%	\$ 109,761.00	\$ 31,722,143.09
Optus Bank	Certificate of Deposit	Monthly	8/14/2025	0.05%	\$ 10.27	\$ 250,000.00
First Community Bank	Certificate of Deposit	Annual	8/4/2025	1.25%	\$ -	\$ 250,010.96
First Palmetto Savings	Certificate of Deposit	Quarterly	8/3/2025	2.71%	\$ -	\$ 276,856.95
Interest Received to date		109,771.27				
Interest Budgeted for FY 2025-2026		750,000.00				
Percent of Budget Earned		14.64%				

**RICHLAND COUNTY SCHOOL DISTRICT TWO**  
**OPERATING TAX COLLECTIONS**  
**MONTH ENDING JULY 31, 2025**

				<b>FY 2026- Millage 317.1</b>												
		% to Date		Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	YTD	
<b>Budget</b>	<b>Jul-25</b>															
Local Property Taxes	\$ 134,230,699	\$ 1,941,317.86	1.4%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Property Tax Relief*	\$ 63,632,934	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total</b>	<b>\$ 197,863,633</b>	<b>\$ 1,941,317.86</b>	<b>1.0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<i>*-County classifies as local revenue</i>																
				<b>FY 2025- Millage 331.7</b>												
				Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	YTD	
<b>Budget</b>	<b>Jul-24</b>															
Local Property Taxes	\$ 132,203,925	\$ 7,995,656.81	6.0%	\$ 2,810,122.70	\$ 3,710,145.98	\$ 1,634,416.43	\$ 6,561,766.42	\$ 14,185,997.74	\$ 75,652,644.34	\$ 15,552,480.69	\$ 1,825,534.58	\$ -	\$ 4,174,561.61	\$ 1,784,451.86	\$ 135,887,779.22	
Property Tax Relief*	\$ 61,714,333	\$ -	0.0%			\$ 5,106,075.10	\$ 12,989,475.19	\$ 5,106,075.10	\$ 5,106,075.10	\$ 5,106,075.10	\$ 5,106,075.10	\$ 6,963,174.41	\$ 5,106,075.10	\$ 7,437,744.64	\$ 58,026,844.84	
<b>Total</b>	<b>\$ 193,918,258</b>	<b>\$ 7,995,656.81</b>	<b>4.1%</b>	<b>\$ 2,810,122.70</b>	<b>\$ 3,710,145.98</b>	<b>\$ 6,740,491.53</b>	<b>\$ 19,551,241.61</b>	<b>\$ 19,292,072.84</b>	<b>\$ 80,758,719.44</b>	<b>\$ 20,658,555.79</b>	<b>\$ 6,931,609.68</b>	<b>\$ 6,963,174.41</b>	<b>\$ 9,280,636.71</b>	<b>\$ 9,222,196.50</b>	<b>\$ 193,914,624.06</b>	

**RICHLAND SCHOOL DISTRICT TWO  
SCHOOL BOARD ACCOUNTS EXPENDITURE REPORT  
FOR MONTH ENDING JULY 31, 2025**

DESCRIPTION	Budget	Encumbrances	Expenditures	Remaining Balance
<b>School Board</b>				
Salaries & Benefits	185,986	-	\$ 20,969	\$ 165,017
<b>TOTAL</b>	<b>185,986</b>	<b>-</b>	<b>\$ 20,969</b>	<b>\$ 165,017</b>
<b>Services &amp; Supplies</b>				
Audit Services	\$ 105,800	\$ -	\$ -	\$ 105,800
Legal Services	\$ 32,200	\$ -	\$ -	\$ 32,200
Cleaning Services	\$ 8,700	\$ -	\$ -	\$ 8,700
Travel-Per Diem	\$ 7,000	\$ -	\$ -	-
Travel	\$ 61,950	\$ -	\$ -	\$ 61,950
Communication	\$ 5,200	\$ -	\$ -	\$ 5,200
Safety	\$ 12,000	\$ -	\$ 466.15	\$ 11,534
SROs	\$ 10,000	\$ -	\$ -	\$ 10,000
Dues	\$ 70,500	\$ 50,400	\$ -	\$ 20,100
Purchased Services	\$ 29,650	\$ -	\$ -	\$ 29,650
Supplies	\$ 62,500	\$ -	\$ -	\$ 62,500
<b>TOTAL</b>	<b>\$ 405,500</b>	<b>\$ 50,400</b>	<b>\$ 466.15</b>	<b>\$ 347,634</b>
<b>GRAND TOTAL</b>	<b>\$ 591,486</b>	<b>\$ 50,400</b>	<b>\$ 21,435</b>	<b>\$ 519,651</b>