

PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT

EXTRACLASSROOM ACTIVITY FUNDS

FINANCIAL STATEMENT WITH

INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2025

PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Plainview-Old Bethpage Central School District

Opinions

We have audited the accompanying cash basis financial statement of Plainview-Old Bethpage Central School District's (the District) Extraclassroom Activity Funds, as of and for the fiscal year ended June 30, 2025, and the related notes to the financial statement.

In our opinion, the financial statement referred to above present fairly, in all material respects, the statement of cash receipts and disbursements of the District's Extraclassroom Activity Funds for the fiscal year ended June 30, 2025 in accordance with the cash basis of accounting described in Note 1B.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and its Extraclassroom Activity Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter—Basis of Accounting

We draw attention to Note 1B of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting described in Note 1B, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's Extraclassroom Activity Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's Extraclassroom Activity Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

R.S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
October 7, 2025

PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT
J.F. KENNEDY HIGH SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Extracurriculum Account	Balance July 1, 2024	Receipts	Disbursements	Balance June 30, 2025
Acapella	\$ 2,766	\$ 41,852	\$ 35,445	\$ 9,173
Advocacy Club	5	2	-	7
American Sign Language H.S.	77	750	424	403
Animal Rescue Club	128	1	-	129
Anime	604	4	-	608
Art	509	225	133	601
Art Honor Society	2,093	4,356	5,191	1,258
Asian Heritage Club	-	471	368	103
Band	15,450	9,625	8,406	16,669
Book Club	22	261	261	22
Buddies	1,191	3,807	1,812	3,186
Business Honor Society	953	1,390	1,400	943
Chess Club	182	102	-	284
Chinese Honor Society	715	3,631	3,520	826
Choir	52	6,132	3,917	2,267
Class of 2023	-	27	27	-
Class of 2024	6,556	118	98	6,576
Class of 2025	16,070	53,917	69,461	526
Class of 2026	3,290	19,787	14,451	8,626
Class of 2027	1,825	3,400	2,513	2,712
Class of 2028	-	3,034	785	2,249
Coding Club	196	52	-	248
Community Service	653	3,962	3,951	664
Debate Club	400	2,843	2,780	463
DECA	13,868	147,598	142,989	18,477
Drama Club	37,446	26,999	24,111	40,334
Engineering	705	5,557	4,261	2,001
English Honor Society	6,358	2,265	5,561	3,062
Environmental Club	820	6	-	826
Fashion Club	717	278	548	447
Film Club	64	-	-	64
Foreign Language	307	347	248	406
Future Healthcare Workers	-	50	-	50
French Honor Society	846	310	180	976
Gay-Straight Alliance	103	9	-	112
Girls Learn International	530	103	248	385
Hackathon	-	737	733	4
Hawkeye	3,757	2,030	-	5,787
Images	5,507	199	651	5,055
Italian Honor Society	322	831	875	278
Kindness Club	104	502	15	591
Math Honor Society	2,503	1,319	1,675	2,147
Mathletes	824	204	882	146
Media Communications	232	1,262	-	1,494
Mindful Board Game	101	1	-	102
Moot Court	2,600	5,218	4,216	3,602
Balance Carried Forward	\$ 131,451	\$ 355,574	\$ 342,136	\$ 144,889

PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT
J.F. KENNEDY HIGH SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Extraclassroom Account	Balance July 1, 2024	Receipts	Disbursements	Balance June 30, 2025
Balance Brought Forward	\$ 131,451	\$ 355,574	\$ 342,136	\$ 144,889
National History Day	248	1	249	-
National Honor Society	4,341	8,715	6,761	6,295
Orchestra	2,390	23,657	19,566	6,481
Peer Mentoring	301	2	-	303
Photo	254	109	143	220
POB Perk	-	37,267	28,126	9,141
Quiz Bowl	510	154	175	489
SADD	4,723	33	198	4,558
SAVE	-	-	-	-
School Store	14,156	23,103	26,820	10,439
Science Honor Society	2,877	2,362	398	4,841
Science Olympiad	236	1,430	1,550	116
Social Studies Honor Society	-	2,246	892	1,354
Spanish Honor Society	880	2,604	2,207	1,277
Student Government	31,727	56,371	60,317	27,781
Students for Veterans of Plainview	433	303	153	583
Talent Show	2,407	1,501	2,679	1,229
Techies	-	376	-	376
Thespian Honor Society	898	391	172	1,117
Tri-M Honor Society	2,093	6,840	7,226	1,707
Un-Metmunc	4,219	9,891	7,669	6,441
Wall Street Investors	420	203	358	265
WPOB	778	357	-	1,135
Writer's Café	407	103	-	510
Yearbook	32,828	19,935	20,748	32,015
Youth Against Cancer	2,448	1,841	2,652	1,637
Total	\$ 241,025	\$ 555,369	\$ 531,195	\$ 265,199

**PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT
HOWARD B. MATTLIN MIDDLE SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Extraclassroom Account	Balance July 1, 2024	Receipts	Disbursements	Balance June 30, 2025
Drama Club	\$ 28,712	\$ 8,913	\$ 6,661	30,964
POB Perk	-	3,456	2,929	527
School Store	1,185	550	-	1,735
Student Council	42,588	39,344	14,482	67,450
Total	<u>\$ 72,485</u>	<u>\$ 52,263</u>	<u>\$ 24,072</u>	<u>\$ 100,676</u>

**PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT
PLAINVIEW-OLD BETHPAGE MIDDLE SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Extraclassroom Account	Balance July 1, 2024	Receipts	Disbursements	Balance June 30, 2025
Drama Club	\$ 18,565	\$ 12,644	\$ 4,966	\$ 26,243
Student Council	14,201	13,086	1,057	26,230
Culture Club	166	-	-	166
Total	32,932	25,730	6,023	52,639
Total All Schools	\$ 346,442	\$ 633,362	\$ 561,290	\$ 418,514

PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2025

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Plainview-Old Bethpage Central School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

B. Basis of Accounting

The accounts of the extraclassroom activity funds are maintained on a cash basis in accordance with New York State Education Department requirements, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement. As a result, the accompanying financial statement and related notes may not be suitable for another purpose other than as noted above.

II. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS

The District's investment policies are governed by state statutes and District policy. Resources must be deposited in Federal Deposit Insurance Corporation (FDIC) insured commercial banks or trust companies located within the state. Permissible investments include obligations of the U.S. Treasury and U.S. Agencies, repurchase agreements, and obligations of New York State or its localities. Collateral is required for demand and time deposits, and certificates of deposit not covered by FDIC insurance. Obligations that may be pledged as collateral are obligations of the United States and its Agencies and obligations of New York State and its municipalities. Investments are stated at fair value.

PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2025

Custodial credit risk is the risk that in the event of a bank failure, the District may be unable to recover deposits or collateral securities that are in possession of an outside agency. Governmental Accounting Standards Board (GASB) directs that deposits be disclosed as exposed to custodial credit risk if they are not covered by depository insurance and the deposits are as follows:

- A. Uncollateralized,
- B. Collateralized by securities held by the pledging financial institution, or
- C. Collateralized by securities held by the pledging financial institution's trust department or agent, but not in the District's name.

The District's extraclassroom activity fund's aggregate bank balances were covered by FDIC insurance or collateralized with securities pledged on the District's behalf at year end.