

ANSONIA PUBLIC SCHOOLS BOARD OF EDUCATION

Finance Committee Meeting Minutes

PLACE: Meeting via Zoom **DATE:** Wednesday, October 14, 2020 **TIME:** 6:00 P.M.
SPECIAL MEETING CALLED TO ORDER BY: Rich Bshara, chair

I. OPENING

- A. Pledge of Allegiance
- B. Roll Call

MEMBERS OF THE BOARD	PRESENT	ABSENT	LATE
MR. RICH BSHARA	X		
MR. CHRIS PHIPPS	X		
MR. VINNY SCARLATA		X	
TOTAL	2	1	

II. Public Comments.

There were no comments at this time.

III. Discussion regarding 2019-2020 budget and expenditures.

Discussion: Mr. Bshara turned the meeting over to Ms. JoAnn Cegan, Business Administrator. She told the committee the information she is presenting will be included into the regular Board meeting packet as well. Ms. Cegan said she wanted to make the committee aware her department is looking to close expenditures by the end of October. Ms. Cegan said there is a reserve of \$1.2 million from insurance. Mr. Bshara said he suggests calling Mr. John Acavallo and seeing what his suggestion with IDNR numbers will be for the audit. He asked if there is any money coming back from stop loss. Ms. Cegan said there was an \$18,000 settlement in September. He asked Ms. Cegan to also ask Mr. Acavallo about this number. There were no other questions.

IV. Discussion and possible action regarding 2020-2021 budget.

Discussion: Ms. Cegan said she wanted to discuss approving the cuts that were made. She said she also wanted an approval of the fi budget. She said there was a change from the certified salaries line. Mr. Bshara said he does know the numbers were sent to him, but has not gone over it in detail. Ms. Cegan said the department is still getting used to the new financial system and its coding. Mr. Phipps asked how the new system is going. Ms. Cegan said she likes the reporting aspect of Infinite Visions. Mr. Bshara said the city is trying to get caught up using the new system. He said a staff member left the finance department, and it will take extra time. Ms. Cegan said she would be glad to help if there is anything she can do. Mr. Bshara said that might be a great idea. Ms. Cegan said there is also another \$700,000 that she was reducing employee benefits in the medical line item, for the insurance collaborative. Mr. Bshara asked if this is what would have to be approved tonight. Ms. Cegan confirmed, this is the amount. Mr. Bshara said he feels Ms. Cegan did a great job.

V. Discussion regarding budget calendar and guidelines.

Discussion: The committee discussed the budget calendar, there were no questions.

V. Public comment

There were no comments at this time.

VI. Adjournment

MOTION: To adjourn meeting at 6:30 p.m.

MEMBERS OF THE BOARD	MOTION	YES	NO	ABSTAIN
MR. RICH BSHARA		X		
MR. CHRIS PHIPPS	1	X		

MR. VINNY SCARLATA				
		2	0	0

submitted,

Respectfully

Cassie Venson

Cassie Venson

Recording Secretary

Date: 10/24/