

BYRAM HILLS CENTRAL SCHOOL DISTRICT
ARMONK, NEW YORK
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
JUNE 30, 2025

BYRAM HILLS CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
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NawrockiSmith

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON EXTRACLASSROOM ACTIVITY FUNDS FINANCIAL STATEMENTS

To the Board of Education of the
Byram Hills Central School District
Armonk, New York:

Opinion

We have audited the accompanying statement of cash receipts and disbursements of the various Extraclassroom Activity Funds of the Byram Hills Central School District (the "District") for the year ended June 30, 2025, and the related note to financial statement, which collectively comprise the financial statement of the District's Extraclassroom Activity Funds.

In our opinion, the statement of cash receipts and disbursements referred to above presents fairly, in all material respects, the cash receipts and disbursements of the Extraclassroom Activity Funds of the Byram Hills Central School District for the year ended June 30, 2025 in accordance with the basis of accounting described in Note 1.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting

We draw attention to Note 1 of this financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1; and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Extraclassroom Activity Funds of the District's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Extraclassroom Activity Funds of the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Hauppauge, New York
October 14, 2025

Nawrocki Smith LLP

BYRAM HILLS CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

	Cash Balances July 1, 2024	Receipts	Disbursements	Cash Balances June 30, 2025
High School:				
Class of 24	$ 10,326.29	$ -	$ 5,200.00	$ 5,126.29
Class of 25	10,685.66	56,607.86	59,521.40	7,772.12
Class of 26	2,244.35	7,113.48	2,880.68	6,477.15
Class of 27	808.74	3,263.48	-	4,072.22
Class of 28	-	10,134.05	6,724.22	3,409.83
Academic Challenge	120.09	-	-	120.09
Arch Yearbook	36,464.53	18,770.20	2,216.89	53,017.84
Art Team	1,170.66	310.00	96.86	1,383.80
Band	642.62	-	18.44	624.18
BHSI	148.64	167.00	-	315.64
Choir	4,063.27	685.00	485.46	4,262.81
Debate Team	1,762.57	25,066.19	25,515.35	1,313.41
Grade Activities Board	9,085.72	25,604.13	18,410.69	16,279.16
Harvard Model Congress	583.93	-	-	583.93
Homecoming	744.49	762.52	1,507.01	-
Interact Club	1,528.54	-	-	1,528.54
Model UN	99.73	-	-	99.73
One World	1,405.00	1,592.00	2,700.00	297.00
Orchestra	630.49	-	-	630.49
Outdoor Club	792.91	240.00	355.38	677.53
Sales Tax	1,145.65	7,150.24	2,026.01	6,269.88
Science Olympiad	1,254.06	667.00	550.00	1,371.06
Science Research	495.07	2,405.49	1,733.69	1,166.87
Stage	40,898.94	25,981.59	30,136.39	36,744.14
Stage II	8,069.88	8,735.61	4,102.21	12,703.28
Student General Fund	3,691.21	16,406.49	15,945.29	4,152.41
Student Government	-	358.00	179.00	179.00
Students Serving Soldiers	2,221.27	1,136.00	1,252.85	2,104.42
Y.A.C.	1,226.43	11,093.79	12,069.50	250.72
Youth to Youth	410.72	6.58	278.38	138.92
	$ 142,721.46	$ 224,256.70	$ 193,905.70	$ 173,072.46

The accompanying note is an integral part of this financial statement.

BYRAM HILLS CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
(continued)
FOR THE YEAR ENDED JUNE 30, 2025

	Cash Balances July 1, 2024	Receipts	Disbursements	Cash Balances June 30, 2025
Middle School:				
Boston Trip	$ 116,971.41	$ 111,724.00	$ 179,778.50	$ 48,916.91
Muscial	17,559.22	10,687.14	4,898.28	23,348.08
SAIL	3,244.50	-	1,406.18	1,838.32
Variety Show	4,356.78	-	-	4,356.78
Washington	10,182.43	189,343.77	159,435.82	40,090.38
Yearbook	1,156.86	779.00	224.33	1,711.53
Power of One Club	137.44	2,051.00	2,051.00	137.44
	$ 153,608.64	$ 314,584.91	$ 347,794.11	$ 120,399.44

The accompanying note is an integral
part of this financial statement.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The transactions of the Extraclassroom Activity Funds are considered part of the reporting entity of the Byram Hills Central School District (the "District").

The accounts of the Extraclassroom Activity Funds of the District are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventories, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.