Capital Asset Advisory Committee
Financial Status as of October 1, 2025

October 15, 2025

JEFFCO PUBLIC SCHOOLS

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 10/1/2025

2018 Capital Improvement Program - Expenses

As of October 1, 2025	previous reporting
$ 382,636,507 Expended to date, 1st issuance	100% of bond proceeds spent
$ 306,263,454 Expended to date, 2nd Issuance	100% of bond proceeds spent
$ 88,045,428 Expended to date, Capital	98 % of allocation spent (net of retainage)
$ 776,945,389	$ 773,705,356 Expended
$ 902,396 Encumbered Capital* *does not include Miller encumbrances	$ 7,968,987 Encumbered
Charters (included in above totals)	$ 64,003,519 Expended-FINAL

Fletcher Miller	Budget	Expenditures	Encumbered
New building	35,150,000	27,477,416	6,588,726
FF&E	850,000	12,402	824,852

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CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 10/1/2025

October 2025 Program Financial Summary Report

Program	Unallocated Program Contingency	Forecasted Remaining Funds in Projects	Net Remaining Program Funds
2018 Capital Improvement Program	$ 278,533	$ 0	$ 278,533
25M FY25 Capital Transfer Program	$ 89,535	$ 15,200	$ 104,735
26M FY26 Capital Transfer Program	$ 2,210,000	$ 0	$ 2,210,000
Total	$ 2,578,068	$ 15,200	$ 2,593,268

August 2025 Program Financial Summary Report

Program	Unallocated Program Contingency	Forecasted Remaining Funds in Projects	Net Remaining Program Funds
2018 Capital Improvement Program	$ (133,190)	$ 0	$ (133,190)
25M FY25 Capital Transfer Program	$ 69,547	$ 0	$ 69,547
26M FY26 Capital Transfer Program	$ 2,310,000	$ 1,111,425	$ 3,421,425
Total	$ 2,246,357	$ 1,111,425	$ 3,357,782

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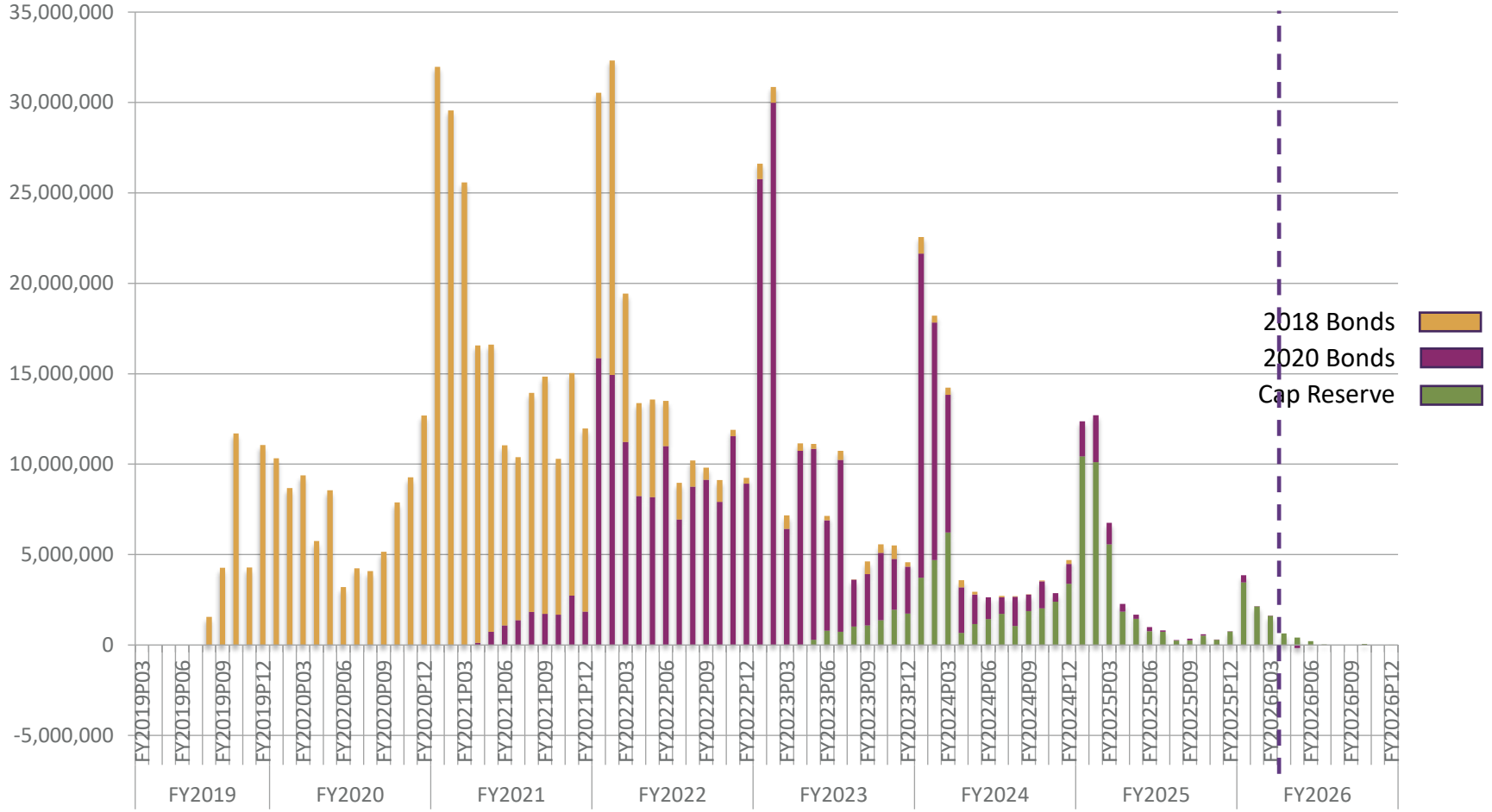
CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 10/15/2025

2018 Capital Improvement Program - Cash Flow & Expenditures to Date



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CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 10/1/2025

Work in Progress & Tentative Completion Dates

Fletcher Miller Replacement (Building Only)	4Q/25
Wheat Ridge HS Phase II	3Q/25

Remaining 2018 Capital Improvement Program Work

Chatfield HS Fixtures, Furnishings & Equipment (FF&E)	3Q/25
Normandy ES FF&E	3Q/25
Pennington ES FF&E	3Q/25
Secrest ES FF&E	3Q/25
Stevens ES FF&E	3Q/25
Swanson ES FF&E	3Q/25
Warder ES FF&E	3Q/25
West Woods ES FF&E	3Q/25
Westgate ES FF&E	3Q/25

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 10/1/2025

Industry Outlook

Material Category	Year-over-Year Change (as of June 2025)	Updated Year-over-Year Change (as of Aug 2025)	H1 2025 Annualized Rate	Context/Notes (Updated)
Overall Construction Input Costs	+2.1%	+2.3%	N/A	Prices up modestly, driven by tariff-affected materials.
Nonresidential Construction Input	+2.5%	+2.6%	+6.0%	Modest increase continues. Annualized rate from H1 remains high.
Aluminum Mill Shapes	+6.3%	N/A	N/A	LME prices consolidating in a range; US Midwest Premium significantly higher due to tariffs.
Steel Mill Products	+5.1%	+12.36%	N/A	Substantial jump in price, driven by tariff impacts on iron and steel.
Lumber and Wood Products	+4.8%	+4.86%	N/A	Price stability in August, but a new countervailing duty rate (up to 35.2%) was announced.
Fabricated Metal for Bridges	+22.5%	N/A	N/A	PPI index value for Aug 2025 is 394.114; remains at a high level.
Bar Joists and Rebar	+8.3%	N/A	N/A	PPI index value for Aug 2025 is 311.676; relatively flat from July.
Copper	N/A (Ticked up in June)	N/A	N/A	Prices surged after 50% tariff announcement; Copper wire and cable is up +13.8% YoY.
Concrete	+14% (from Q3 2021)	N/A	N/A	Prices stabilized but remain elevated, with new tariffs on imported cement impacting costs.
Roofing Material	−0.2% (from previous report)	+3.05%	N/A	PPI for Asphalt Paving and Roofing Materials up YoY, reversing the previous trend.
HVAC & Refrigeration Equipment	−0.2% (from previous report)	+3.74%	N/A	Prices are up year-over-year, reversing the slight previous decline.

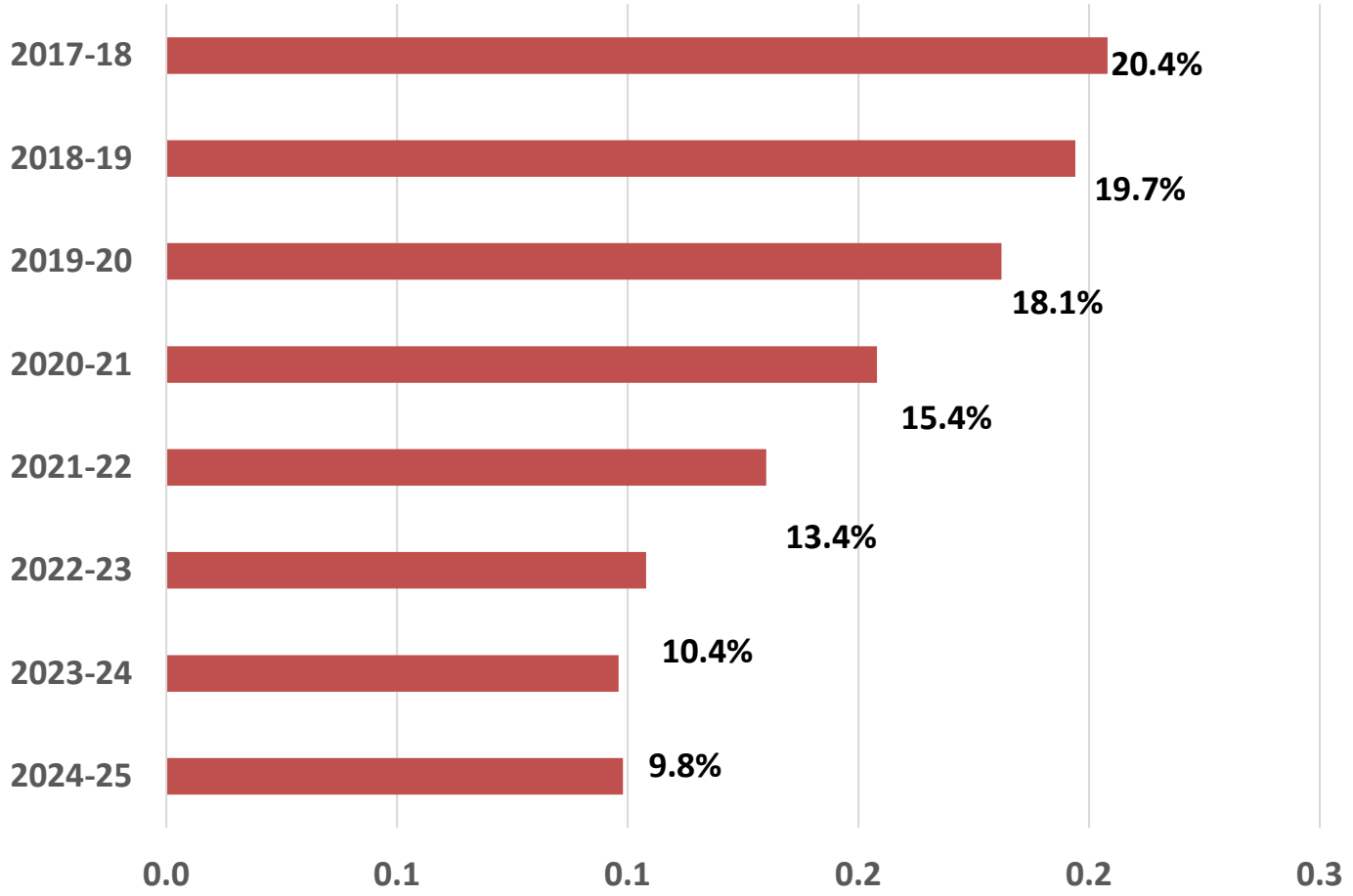
CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 10/1/2025

Industry Outlook

Trade	Base Rate (per hour)	Fringe Benefits (per hour)	Total Hourly Cost (Base + Fringe)	Applicable Counties
Asbestos Worker/Heat & Frost Insulator	$34.98	$16.47	$51.45	N/A
Carpenter (Drywall Hanging Only)	$35.10	$13.84	$48.94	N/A
Millwright	$42.50	$19.02	$61.52	N/A
Electrician (includes Low Voltage Wiring)	$46.80	$19.53	$66.33	Adams, Arapahoe, Boulder, Broomfield, Denver, Douglas, Jefferson, Larimer, Weld Counties
Elevator Mechanic	$56.57	$40.35	$96.92	N/A (plus vacation/holidays)
Power Equipment Operator (Crane - 141+ T)	$39.80	$15.20	$55.00	N/A
Power Equipment Operator (Crane - 50 T)	$35.78	$15.20	$50.98	N/A
Ironworker, Structural/Ornamental	$39.21	$12.79	$52.00	N/A
Ironworker, Reinforcing	$55.25	$3.65	$58.90	N/A
Painter	$27.41	$11.56	$38.97	N/A
Drywall Finisher/Taper	$28.11	$11.56	$39.67	N/A
Soft Floor Layer	$18.81	$14.33	$33.14	N/A
Glazier	$35.51	$12.65	$48.16	N/A
Plumber	$45.43	$20.15	$65.58	Adams, Arapahoe, Boulder, Broomfield, Denver, Douglas, Jefferson, Larimer, Weld Counties
Pipefitter	$44.15	$22.43	$66.58	Adams, Arapahoe, Boulder, Broomfield, Denver, Douglas, Jefferson, Larimer, Weld Counties
Sprinkler Fitter	$45.44	$26.98	$72.42	N/A
Sheet Metal Worker	$39.47	$21.83	$61.30	N/A
Bricklayer	$21.96	$0.00	$21.96	N/A
Carpenter: Acoustical Ceiling Installation	$22.40	$4.85	$27.25	N/A
Carpenter: Metal Stud Installation	$20.81	$0.00	$20.81	N/A
Laborer: Common Or General	$19.81	$5.22	$25.03	N/A
Operator: Backhoe/Excavator/Trackhoe	$20.78	$5.78	$26.56	N/A
Truck Driver: Flatbed	$19.14	$10.07	$29.21	N/A

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 9/16/2024

Impact of 2018 Capital Improvement Program on District FCI



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