



STOUGHTON AREA SCHOOL DISTRICT

**Annual Meeting
October 20, 2025**



CALL MEETING TO ORDER

Jill Patterson

School Board President



INTRODUCTIONS

Board Members

District Administrator

Director of Business Services



DISTRICT ADMINISTRATOR'S OVERVIEW

Dan Keyser, Ed.D.
District Administrator



Our Goal & Mission

Create conditions today for every student to thrive academically, socially, and emotionally for unlimited opportunities.

Mission: Ensure educational opportunities which challenge all students to achieve excellence, maximize their talents and abilities, prepare them to face the demands of the future, and be literate contributing members of society.

Equity Vision: Our Compassionate School Community will operate within a proactive system of support to promote a positive, inclusive culture with equity, respect, and dignity so we can thrive emotionally, socially, and academically.



District Goals

Literacy

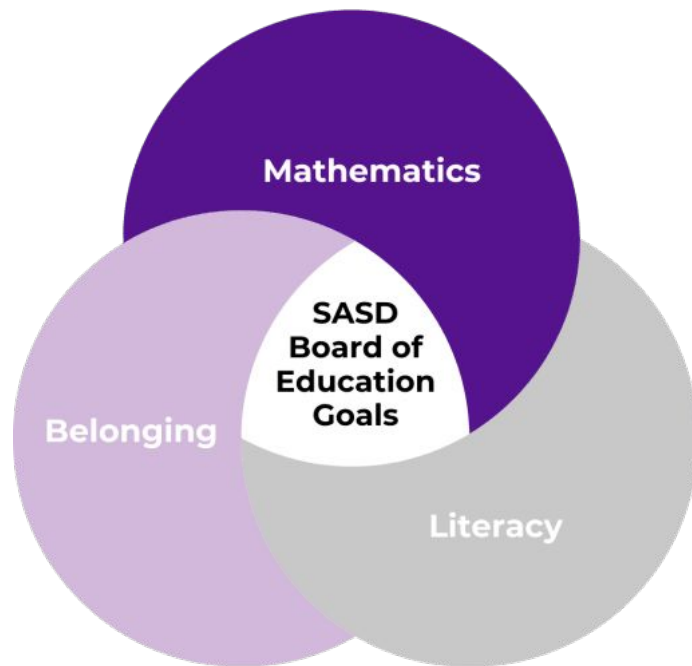
In the Fall of 2026, we will observe a 50% reduction in the proficiency gap observed in reading/language arts for students who identify as Black, Hispanic, two or more races, and students with disabilities. We will accomplish this through the acceleration of proficiency for all students.

Mathematics

In the Fall of 2026, we will observe a 50% reduction in the proficiency gap observed in math for students who identify as Black, Hispanic, two or more races, and students with disabilities. We will accomplish this through the acceleration of proficiency for all students.

Belonging

SASD Culture and Climate Committee Definition of Belonging: *I see myself; I am seen and cared about here. I contribute to the classroom and school. People notice when I am here. I am offered the support I need, and people have high expectations for me.*



2025-2026 BUDGET OBJECTIVES

- Continue improvement of student achievement while forecasting and balancing future budgets
- Continue improving programs and educational initiatives
- Continue providing transparency in district finances
- Continue to look for ways to improve efficiency while providing quality services
- Continue to meet new and ongoing state and federal requirements around various areas such as school safety, student achievement, student wellbeing, and child nutrition
- Continue to manage our resources responsibly to create and maintain trust



2025-2026 BUDGET OBJECTIVES

- Reduce budgeted expenses whenever possible, helping to minimize future deficits
- Attract and retain high quality employees in a competitive market
- Create a staffing plan according to class size targets which balances academic options, support services, and financial sustainability

Strategies

- Align resources to achieve our District Goals in Literacy, Mathematics, and Belonging
- Align our budget to support the District's strategic plan and District goals
- Align our resources to support the District's equity vision statement and corresponding work
- Educating stakeholders around the impact of revenue limits and declining enrollment



Points of Pride

**AWARD
WINNING
STAFF & STUDENTS**

SASD Core Values



**Respect &
Commitment to
Each Other**



**Personal & Social
Responsibility**



**Sustainability of
Resources**



**Community
Engagement**



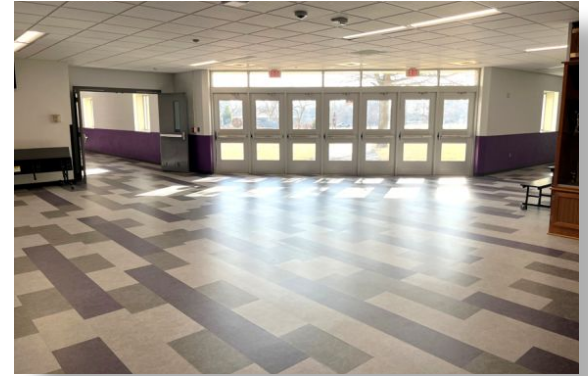
**Excellence & Equity
in Teaching &
Learning**



Facilities Completion



Facilities Completion



Facilities Completion



Facilities Completion



**Thank you
to all of our
Partners!**

Findorff
BUILDING & BEYOND



ELECTION OF CHAIRPERSON

Election of Chairperson



PRESENTATION OF THE 2025-26 BUDGET AND TAX LEVY

Erica J. Pickett, SFO

Director of Business Services



2024-25 PRIOR YEAR REVIEW

	Fund 10 (General)	Fund 21 (Spec Rev Trust)	Fund 27 (Special Ed)	Fund 39 (Referendum Debt)	Fund 41 (Capital Expansion)
Revenues	44,197,827	1,154,600	8,071,397	3,282,230	716,037
Expenses	43,146,145	611,423	8,071,397	4,445,241	0
Cash Balance	12,807,677	4,191,069	340,200	1,774,026	2,606,222
	Fund 46 (LT Cap Improv Trust)	Fund 49 (Other Cap Projects)	Fund 50 (Food Service)	Fund 80 (Community Service)	Fund 90 (Pkg & Co-op Program)
Revenues	244,646	2,438,427	1,447,360	305,337	20,478
Expenses	0	28,941,320	2,033,217	305,380	20,478
Cash Balance	4,940,192	18,654,355	369,172	198,555	(1,575)

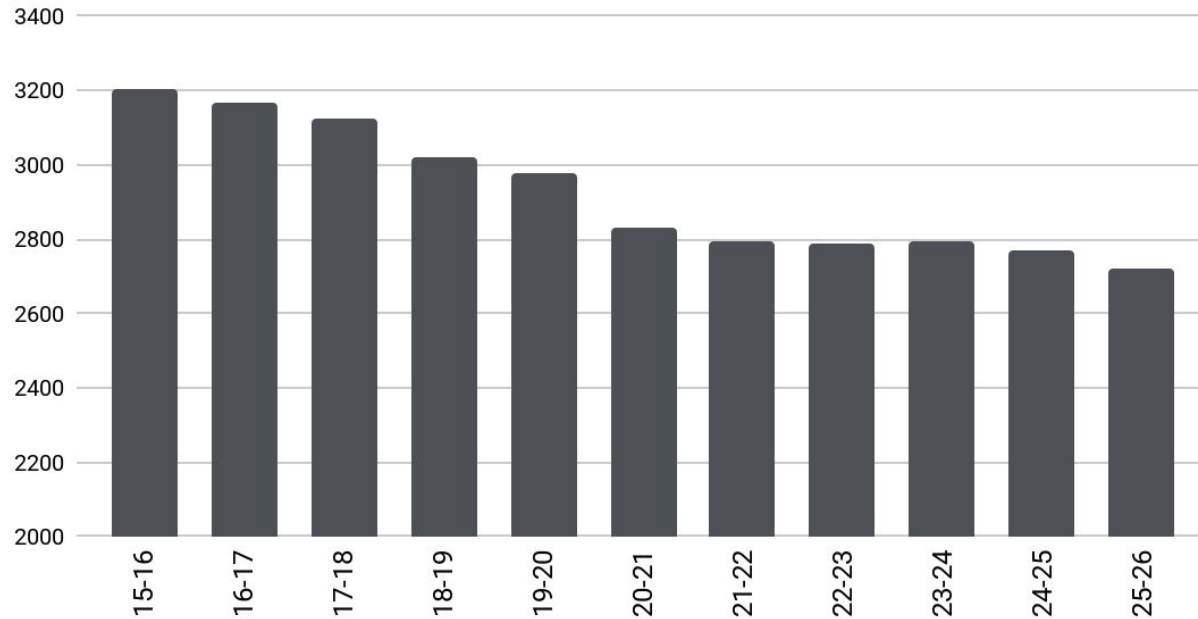
REVENUE LIMIT VARIABLES

Variable	2024-25	2025-26	Change
September Membership	2,768	2,719	(1.8%)
Equalized Valuation	\$3,691,327,780	\$3,978,433,468	7.8%
Base Revenue Limit per Pupil	\$12,404	\$14,270	15.0%



SEPTEMBER MEMBERSHIP HISTORY

September Membership History

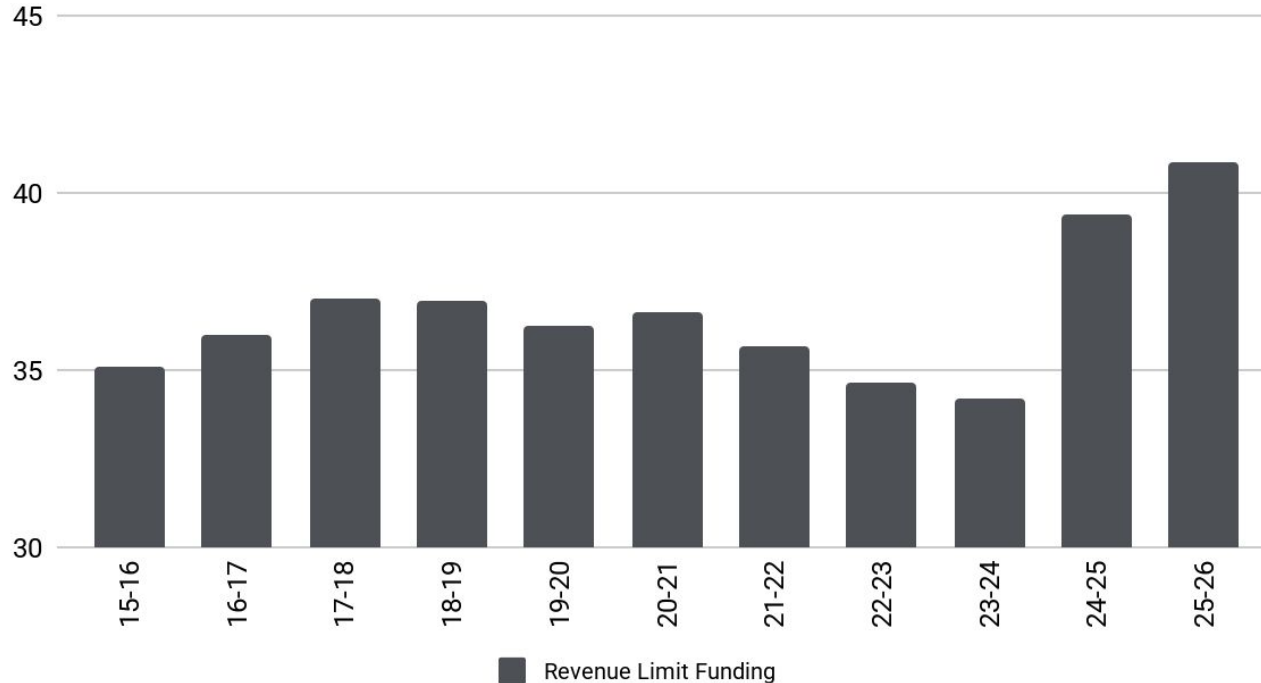


2025-26 REVENUE LIMIT

Allowable Revenue Limit	\$40,849,853
Less: Certified General State Aid	(12,110,303)
Less: State Aid for Exempt Computers & Personal Property	(370,225)
Maximum Levy (Funds 10, 38, and 41)	28,369,325
Add: Debt Service Levy (Fund 39)	3,062,175
Add: Community Service Levy (Fund 80)	286,309
Add: Prior Year Levy Chargeback	92
Maximum Allowable School Levy	\$31,717,901

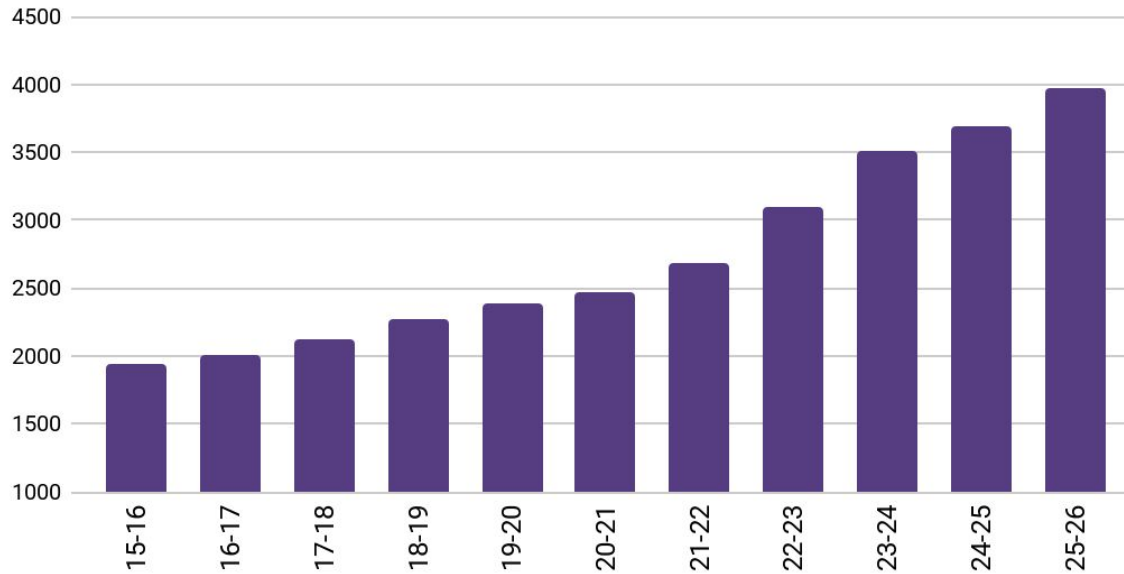
REVENUE LIMIT HISTORY

Revenue Limit in Millions



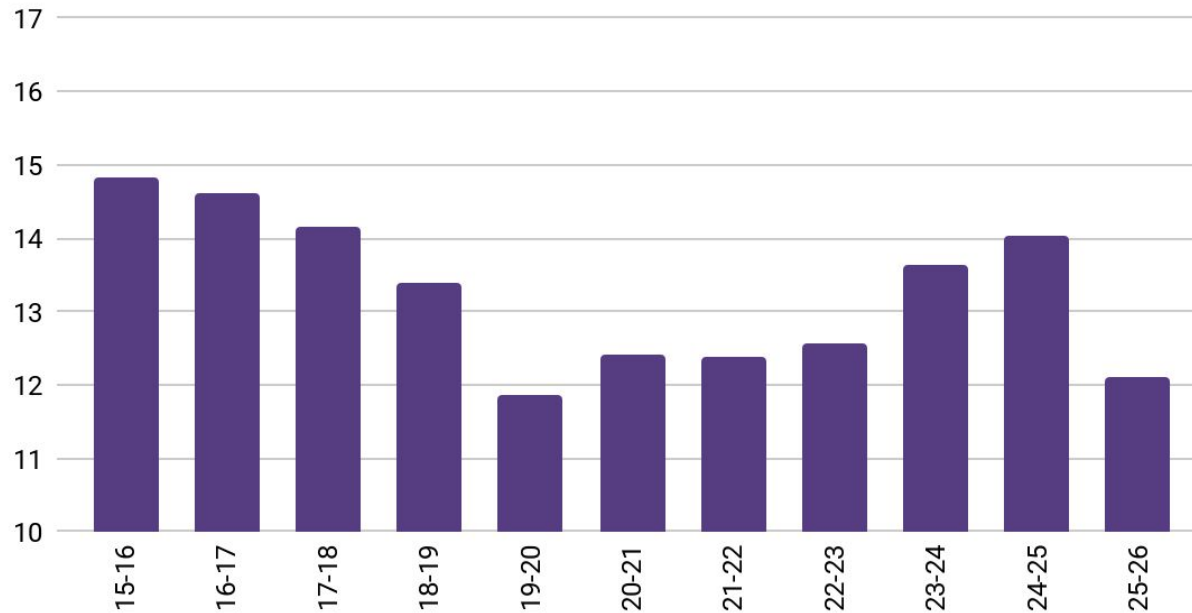
EQUALIZED VALUATION HISTORY

Valuation in Millions



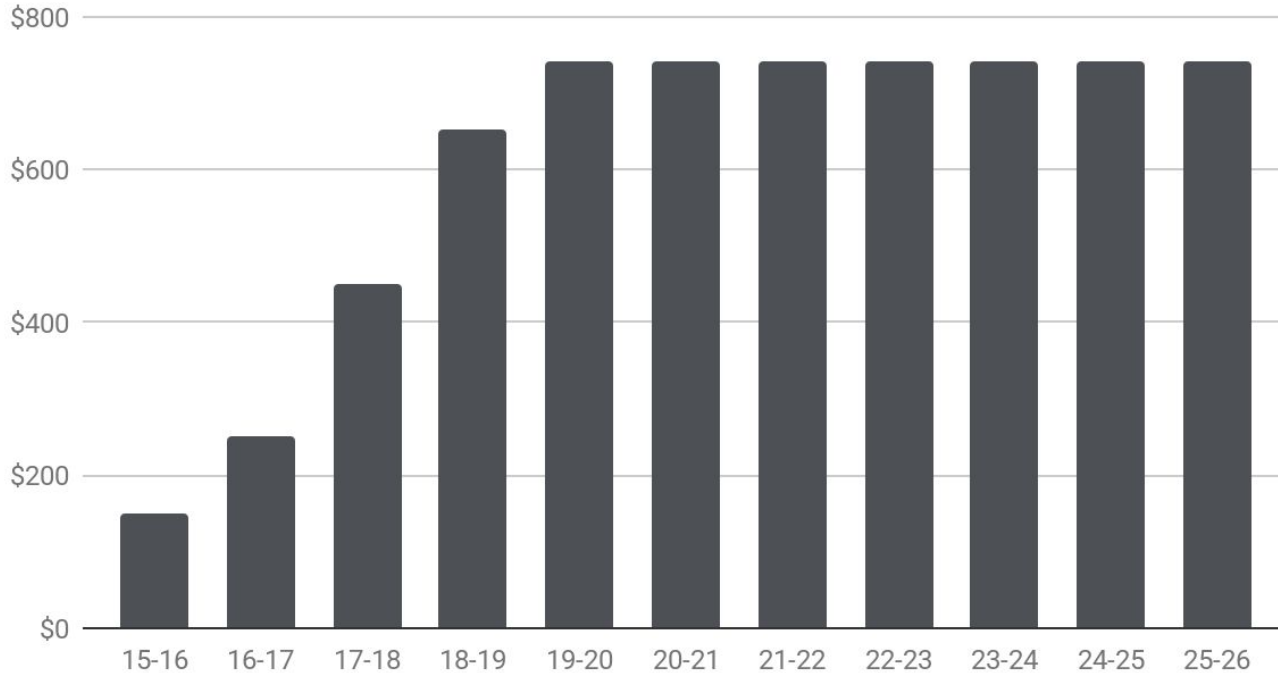
GENERAL STATE AID HISTORY

State Aid in Millions



PER PUPIL AID HISTORY

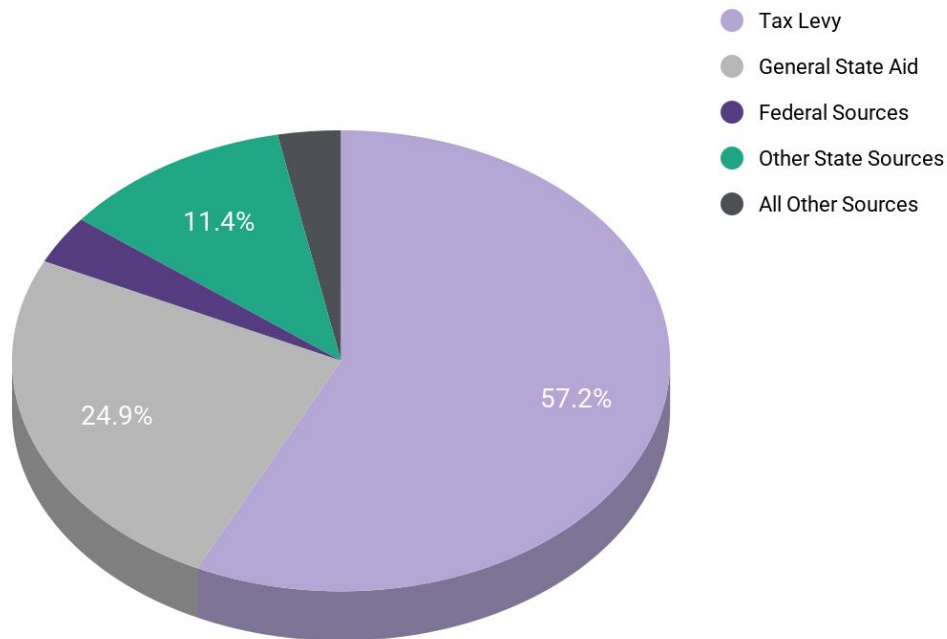
Per Pupil Aid History



2025-26 REVENUE BUDGET BY SOURCE - GENERAL (10) AND SPECIAL ED (27) FUNDS

Description	General Fund (10)	Spec. Ed Fund (27)	Total	% of Budget (excludes fund 27 operating transfer)
211 Tax Levy	\$27,750,836	\$0	\$27,750,836	57.2%
200 Other Local	611,343	0	611,343	1.3%
300 Interdistrict	816,721	0	816,721	1.7%
621 General State Aid	12,110,303	0	12,110,303	24.9%
600 State	2,669,781	2,872,964	5,542,745	11.4%
700 Federal	623,738	1,046,159	1,669,897	3.4%
800-900 Cap Lease & Other	35,000	1,000	36,000	0.1%
Total	\$44,617,722	\$3,920,123	\$48,537,845	100%

2025-26 REVENUE BUDGET BY SOURCE - GENERAL (10) & SPECIAL EDUCATION (27) FUNDS



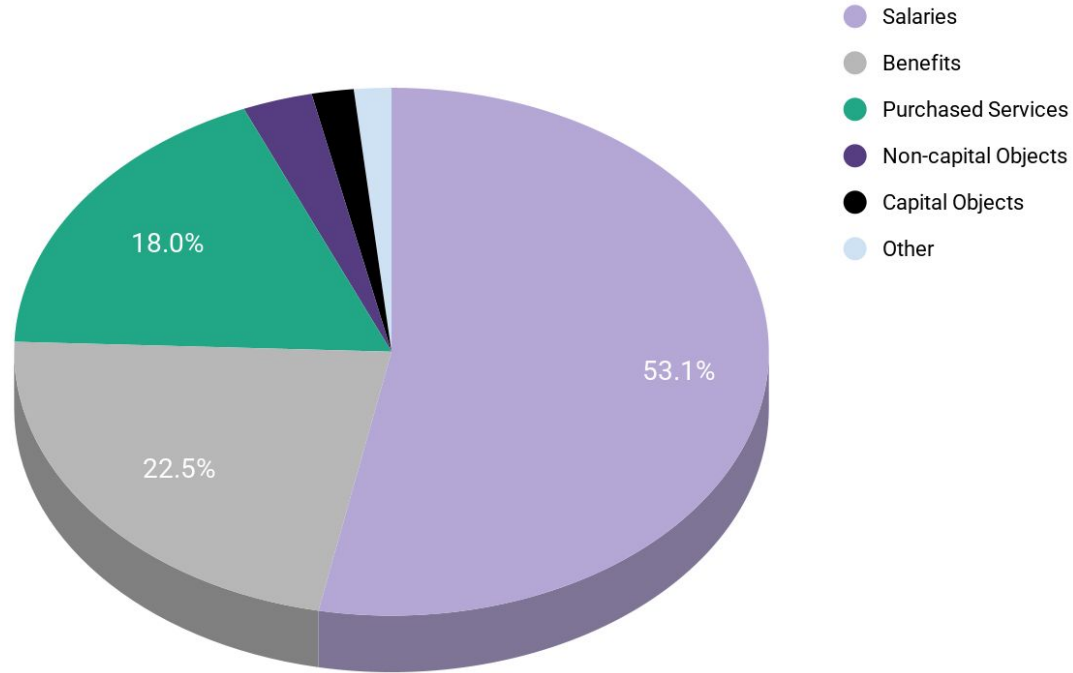
2025-26 REVENUE BUDGET BY SOURCE - GENERAL (10) AND SPECIAL ED (27) FUNDS

Year	General State Aid	Tax Levy	Other State Sources	Federal Sources	All Other Sources
2025-26	24.9%	57.2%	11.4%	3.4%	3.1%
2024-25	29.9%	52.4%	10.1%	4.4%	3.2%
2023-24	31.1%	45.1%	10.6%	9.5%	3.7%
2022-23	28.0%	47.6%	9.2%	12.6%	2.6%
2021-22	28.6%	52.3%	9.4%	7.2%	2.5%
2020-21	28.9%	54.3%	10.0%	4.0%	2.8%
2019-20	28.1%	56.0%	9.9%	3.5%	2.5%
2018-19	31.1%	52.8%	9.2%	3.5%	3.4%

2025-26 EXPENSE BUDGET BY OBJECT - GENERAL (10) AND SPECIAL ED (27) FUNDS

Description	General Fund (10)	Special Education Fund (27)	Total	% of Net Budget
100 Salaries	\$20,441,189	\$5,611,648	\$26,052,837	53.1%
200 Benefits	8,324,798	2,709,557	11,034,355	22.5%
300 Purchased Services	8,053,303	762,567	8,815,870	18.0%
400 Non-capital Objects	1,425,795	45,079	1,470,874	3.0%
500 Capital Objects	900,823	0	900,823	1.8%
600 Debt Retirement	86,420	0	86,420	0.2%
700 Insurances	527,705	0	527,705	1.1%
800 Fund Transfers	5,208,728	0	5,208,728	0%
900 Other Objects	134,673	0	134,673	0.3%
Total	\$45,103,434	\$9,128,851	\$54,232,285	
Fund 27 Transfer			\$5,208,728	
Net Budget Total			\$49,023,557	100.0%

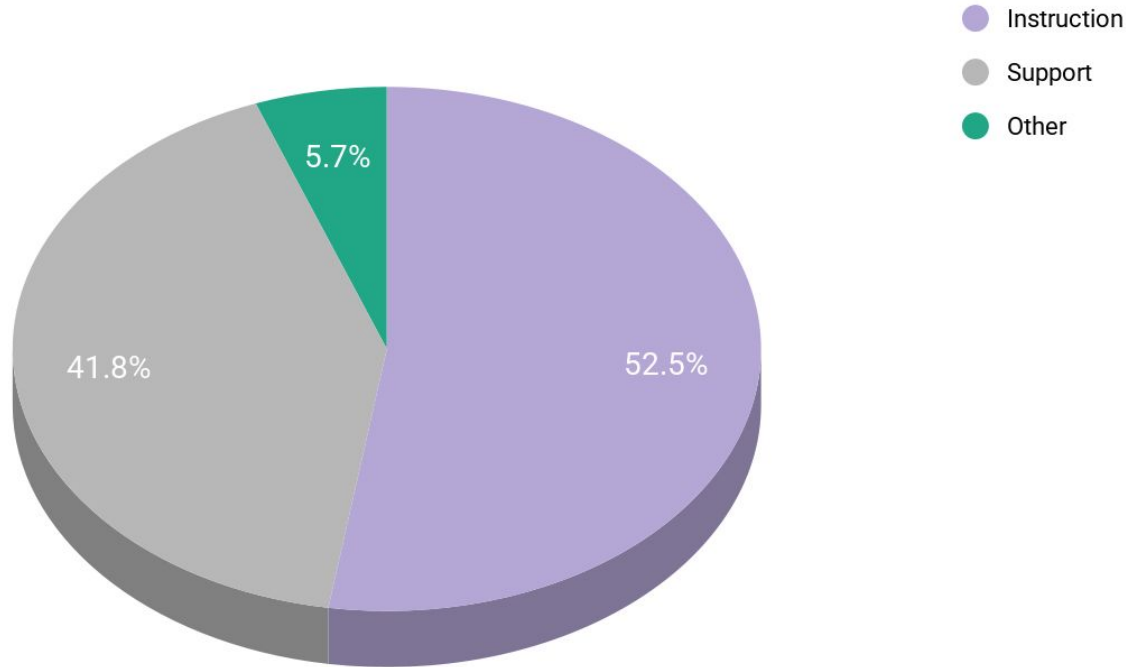
2025-26 EXPENSE BUDGET BY OBJECT - GENERAL (10) & SPECIAL EDUCATION (27) FUNDS



2025-26 EXPENSE BUDGET BY FUNCTION - GENERAL (10) AND SPECIAL ED (27) FUNDS

Description	Fund 10	Fund 27	Total	% of Net Budget
100000 Instruction	\$18,882,723	\$6,859,515	\$25,742,238	52.5%
200000 Support Services	18,507,500	1,995,305	20,502,805	41.8%
400000 Non-program	7,713,211	274,031	7,987,242	5.7%
Total	\$45,103,434	\$9,128,851	\$54,232,285	
Fund 27 Transfer (Non-program)			\$5,208,728	
Net Budget Total			\$49,023,557	100.0%

2025-26 EXPENSE BUDGET BY FUNCTION - GENERAL (10) & SPECIAL EDUCATION (27) FUNDS



DEBT SERVICE SCHEDULE - FUND 39

The district's Fund 39 debt service will be paid off on March 1, 2043. Total principal outstanding as of July 1, 2025 is \$43,970,000.

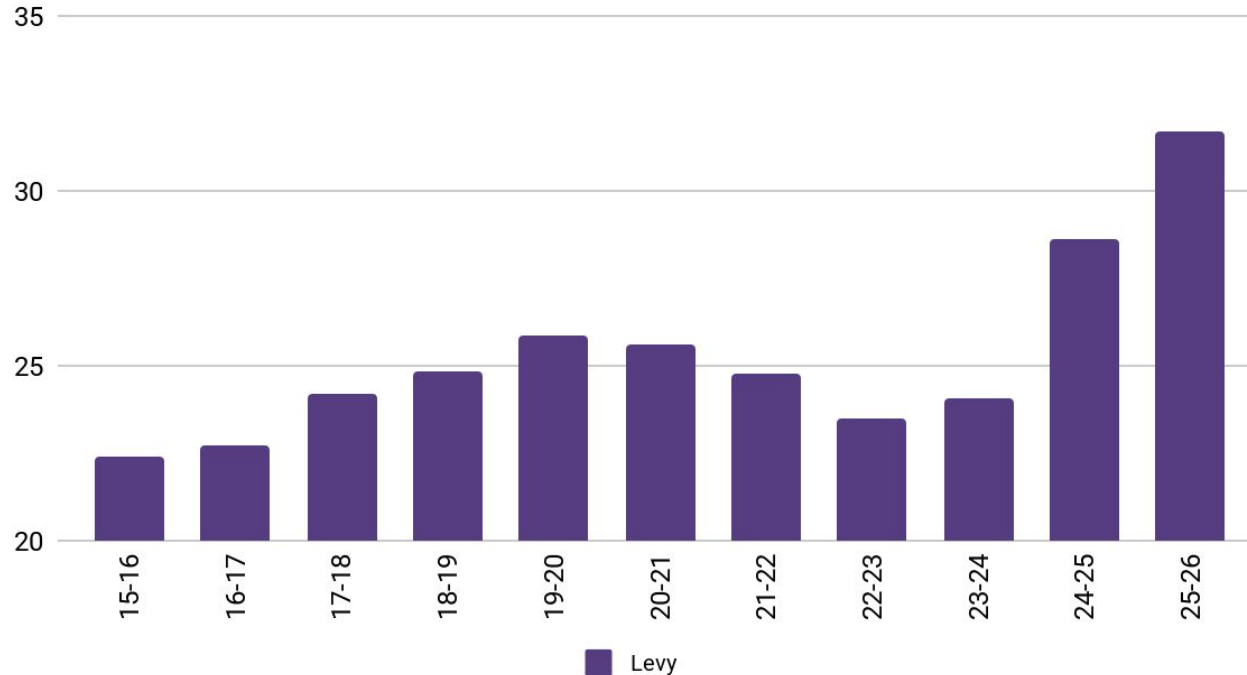
Budget Year	Payment	Levy
2025-26	\$3,094,050	\$3,062,175
2026-27	\$3,205,300	\$3,169,050
2027-28	\$3,257,800	\$3,218,425
2028-29	\$3,329,050	\$3,285,925

TAX LEVY RATE AND SUMMARY

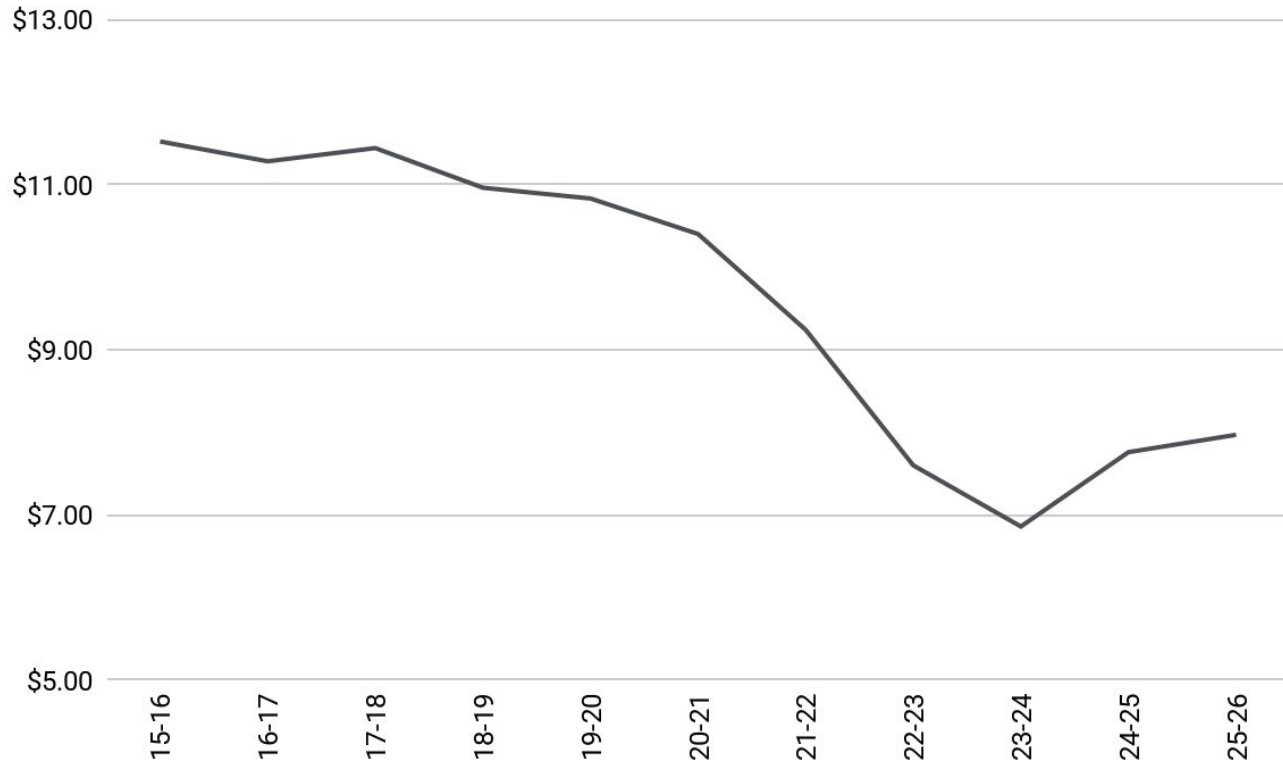
Fund	2024-25 Levy	2024-25 Rate	2025-26 Levy	2025-26 Rate
General Operating (10)	\$24,578,514	\$6.66	\$27,750,836	\$6.97
Capital Expansion (41)	600,475	\$0.16	618,489	\$0.16
Total Revenue Limit Levy	25,178,989	\$6.82	28,369,325	\$7.13
Referendum Approved Debt (39)	3,202,800	\$0.87	3,062,175	\$0.77
Community Service (80)	261,669	\$0.07	286,309	\$0.07
Prior Year Chargeback	7,635	\$0.00	92	\$0.00
Total Levy & Rate	28,651,093	\$7.76	31,717,901	\$7.97
Prior Year Increase/(Decrease)			\$3,066,808	\$0.21

TAX LEVY HISTORY

Tax Levy History in Millions



MILL RATE HISTORY



TAX LEVY IMPACT ON RESIDENTIAL TAXPAYER

Estimated Homeowner Impact

School Year	Home Value	Mill Rate	School Tax
2024-25	\$300,000	\$7.76	\$2,328
2025-26	\$323,334	\$7.97	\$2,577
\$ Increase / (Decrease)	\$23,334	\$0.21	\$249
% Increase / (Decrease)	7.8%	2.7%	10.7%



BUDGET HEARING

QUESTIONS ON THE 2025-26 BUDGET



ADOPTION OF THE TAX LEVY

Be it resolved that there be levied a tax in the amount of **\$31,717,901** upon all taxable property located in the Stoughton Area School District in the City of Stoughton and the Townships of Albion, Christiana, Cottage Grove, Deerfield, Dunkirk, Dunn, Pleasant Springs, and Rutland in the County of Dane; and, in the Townships of Porter and Union in the County of Rock, State of Wisconsin for the 2025-26 school year.



ADOPTION OF RESOLUTION TO APPROVE BOARD MEMBER SALARIES

The Board of Education members of the Stoughton Area School District currently receive the following salaries:

Position	Amount
President	\$3,500
Vice President	\$3,300
Clerk	\$3,300
Treasurer	\$3,300
Other members	\$3,100



ADOPTION OF RESOLUTION TO APPROVE BOARD MEMBER SALARIES

Be it resolved that the Board of Education members of the Stoughton Area School District receive \$_____ in salary for the 2025-26 school year.



ADOPTION OF RESOLUTION TO APPROVE REIMBURSEMENT OF BOARD MEMBER TRAVEL EXPENSES

Be it resolved that the members of the Board of Education of the Stoughton Area School District be reimbursed for payment of actual and necessary travel expenses incurred while traveling in the performance of duties.



ADOPTION OF RESOLUTION TO SCHEDULE 2026 ANNUAL MEETING

Be it resolved that the next Annual Meeting of the Stoughton Area School District be scheduled for 6:00 p.m., October 19, 2026.



SOURCES OF SASD BUDGET INFORMATION

Annual Meeting Handouts

District Website: www.stoughton.k12.wi.us

District Business Services Office

320 North Street





STOUGHTON AREA SCHOOL DISTRICT ANNUAL MEETING

Adjournment

