

Colonial School District Citizens' Financial Oversight Committee

Meeting Minutes for September 2, 2025

Called to Order: 5:35pm

Members in Attendance: Matt Jacobs, Emily Falcon, Debra Sharrow, Tanya Kerns, Susan Jones, Tramaine Smith, Molly Keohane, Dawn Green

Agenda:

I. Accept Previous Meeting Minutes

- A. Motion by Tanya to accept previous meeting minutes, seconded by Dawn. 7-0 vote agreed, motion carried.

II. Monthly Variance Report (as of July 1, 2025)

- A. Revenue
 - i. State: Usually at 75%. Numbers questionable Emily will recheck these numbers
 - ii. Local Revenue: Seems correct
- B. Expenditures: All looking good
- C. Discretionary Budget:
 - i. All over the place. Some contracts already out the door.
 - ii. Double checking Health and Wellness.
- D. Blended Budget/Other Restricted Budgets
 - i. Nutrition Budget is not showing- Emily will check on this.
 - ii. Otherwise nothing to report
- E. Tuition Budget:
 - i. Overall district wide everything is going well
 - ii. About 7% spent
- F. Detailed Budget on hold until final numbers are counted
- G. Taxes
 - i. Coming in slow but expected

Motion by Debra seconded by Dawn to accept Budget Variance Report. 7-0 positively agree. Motion carried.

Moved to close meeting

Looking ahead to November 28 as meeting date. Will discuss next month's meeting.

Meeting Closed: 6:22 pm Minutes prepared by: Molly Keohane, Secretary