



Financial Advisory Committee

Meeting Minutes

September 24th 2025 – 4:00-5:30 pm
Ed Center, Seminar Room

FAC Members

Gary Colbert (present)
Jason Sproles (present)
Theresa Shelton (present)
Reid McClanahan (present)
James Mayo (present)
Devin Mills (present)
Tom Kletzker (present)

Staff & Consultants:

Brenna Copeland, CFO
Tracy Dorland, Superintendent
Seanin Rosario, Executive Director, FP&A
Brian Sammons, Director of Budget
Haley Lucero, Financial Coordinator
Renny Fagan, Keystone Policy Center

Board Liaisons:

Danielle Varda, Board of Education
Mary Parker, Board of Education

Welcome and Approval of Minutes

Mr. Fagan called the meeting to order at 4:00 pm

Superintendent Tracy Dorland addressed the group and gave an update on the Evergreen tragedy. She detailed a return to school plan over the next two weeks and thanked those on the committee who have offered support and care.

August minutes were adopted after brief discussion on requested changes. Governance questions about which committee positions are ad hoc and volunteer versus voted upon, were raised to the group via email. The August minutes were updated to reflect this distinction. Two members of the committee agreed to look at the bylaws offline to determine whether any updates might be needed to reflect how the committee is currently functioning.

District Revenue and Expense Analysis – link can be found here: [Expense Comparative Analysis](#)

The committee had previously reviewed the revenue comparison and local expense analysis. The facilitator supported the committee to recap a few observations from that analysis. Namely, the district has not fully leveraged local mill levy overrides and therefore has less revenue per pupil than most local peers. The committee noted that this should be an area for future exploration and discussion.

Committee agreed to review the national expense comparison analysis despite concerns about the age of the data. Staff presented the national comparison at a high level, leaving a lot of content in the appendix of the presentation, and noting where the national data was similar vs. different to the local comparison, where possible.

Leadership noted that certain findings aligned to direct observations from school walks and internal analysis. Namely, the district invests more in a few areas that other districts, including assistant principals, paraprofessionals, information technology, and nursing/health services.

The committee discussed the fact that it can be advantage to have a higher average salary, especially when this relates to retaining staff and having a workforce with more experience.

The committee also noted that higher than average staffing and investments, particularly in the area of paraprofessionals, might reflect parent and community priorities, including potentially positions that school-based parent associations fundraise to support.

Budget Reductions Blueprint – link can be found here: [Budget Reduction Blueprint Presentation 9/3/25](#)

Participants in the Partnership for Fiscal Sustainability shared takeaways from the kickoff meeting on September 2, 2025. Both Mr. Sproles and Mr. Mills noted that the group changed their name in order to reflect the group's desire to focus on both raising new revenue and general fiscal sustainability.

Staff reviewed certain slides from the 9/3/25 Board of Education study session. Key highlights included that Jeffco recommends at least a \$15M increase to revenue via a mill levy override and at least \$45M in reductions to expenditures furthest away from classrooms. Staff noted that the process timeline paused around September 10th due to events at Evergreen HS, and the district is now regrouping to resume analysis and community engagement around the Budget Reduction Blueprint.

Superintendent Dorland made note that the district will not be reducing expenditure in safety and security and instead, looking for ways to increase investment in this area post tragedy.

Other Items

The committee reviewed the interim and unaudited FY25 4th Quarter Financial Report. A few questions were raised via email. Jeffco staff attempted to address these questions in the final moments of the meeting, but the conversation was cut short.

Wrap Up and September Meeting Preview

The next committee meeting is scheduled for October 15th.

Adjournment

The meeting adjourned at 5:35 pm