

LISA Academy Public Charter School Final Budget 2024-2025

<u>Line</u>	<u>Revenues</u>	<u>Amount</u>	<u>Total</u>
1	State Public Charter School Aid:		
2			
3	State Foundation Funding	33,415,300.00	
4	Teacher Salary Equalization Program	795,500.00	
5	LEARNS Teacher Minimum Salary and Raise Funding	1,576,688.00	
6	Student Growth	-	
7	Professional Development	168,750.00	
8	AR School Recognition Program	-	
9	LEA Special Education Supervisor	-	
10	Early childhood Sp Ed	-	
11	SPED Catastrophic	-	
12	GT/AP	4,000.00	
13	ELL	366,000.00	
14	NSLA	1,420,320.00	
15	Facilities Funding Aid	2,268,422.00	
16	Total State Charter School Aid		40,014,980.00
17			
18	Other Sources of Revenues:		
19	Private Donations/Grants or Gifts	1,255,217.77	
20	Expected Donations/Grants or Gifts	2,511,353.86	
21	Title I	1,100,000.00	
22	SPED Title VI-B + ARP IDEA PART B, SECT 611	1,082,582.00	
23	Federal Pre-School Fund + ARP IDEA PART B, SECT 619	-	
24	Medicaid	150,000.00	
25	ARMAC+ ARMAC Vision Hearing	280,000.00	
26	Title II	158,611.66	
27	Title III (ELL)	218,687.65	
28	Title IV (Student Support and Academic Enrich.)	85,770.19	
29	Total Federal Grants (Title-I + Sp Ed + Early Ch Sp Ed + Medicaid+ARMAC + Title-II)		6,842,223.13
30	Food Fund (Student)	-	
31	Food Fund (ADE Child Nutrition) + CNP Emergency Opr. Costs	2,346,781.58	2,346,781.58
32	Other (<i>Roll over - Summer Construction and Furniture</i>) FY 2024-25	-	-
33	Other (<i>Expenses from Cash Reserve</i>)	-	-
34	Total Other Sources of Revenues		9,189,004.71
35			
36	TOTAL REVENUES		49,203,984.71

<u>Expenditures</u>	<u>Amount</u>	<u>Total</u>
Regular Classroom Instruction: 1100		
Salaries	12,589,702.39	
Fringe Benefits	3,286,450.43	
Purchased Services	335,110.00	
Supplies and Materials	1,742,434.92	
Equipment	110,000.00	
Other (<i>Dues and Fees</i>)	34,001.00	18,097,698.74
<i>(Budget Continued)</i>		
Special Education: 1200		
Salaries	1,457,606.37	
Fringe Benefits	376,268.22	
Purchased Services	52,000.00	
Supplies and Materials	58,213.00	
Equipment	-	
Other (<i>Describe</i>) 2990	100,000.00	2,044,087.59
<i>(Budget Continued)</i>		
Compensatory Education: 1500		
Salaries	614,645.53	
Fringe Benefits	160,475.06	
Purchased Services	-	
Supplies and Materials	7,699.97	
Equipment	-	
Other (<i>Describe</i>) 3355	8,100.00	790,920.56
<i>(Budget Continued)</i>		
Other Instructional Programs : 1900		
Salaries	444,987.00	
Fringe Benefits	117,635.98	
Purchased Services	2,000.00	
Supplies and Materials	139,225.04	
Equipment	-	
Other (<i>Describe</i>)	-	703,848.02
<i>(Budget Continued)</i>		
Support Services - Students: 2100		
Salaries	2,552,743.61	
Fringe Benefits	669,379.15	
Purchased Services	639,501.00	
Supplies and Materials	68,076.04	
Equipment	-	
Other (<i>Describe</i>)	-	3,929,699.80
<i>(Budget Continued)</i>		
Support Services - Instructional Staff: 2200		
Salaries	3,353,823.01	
Fringe Benefits	898,270.23	
Purchased Services	388,752.00	
Supplies and Materials	143,552.01	
Equipment	-	

86	Other (Describe)	-	4,784,397.25
87	(Budget Continued)		
88	Support Services - General Administration: 2300		
89	Salaries	682,263.59	
90	Fringe Benefits	178,157.71	
91	Purchased Services	475,840.00	
92	Supplies and Materials	36,000.00	
93	Equipment	-	
94	Other (Describe)	-	1,372,261.30
95	(Budget Continued)		
96	Support Services - School Administration: 2400		
97	Salaries	2,378,883.99	
98	Fringe Benefits	592,817.66	
99	Purchased Services	33,500.00	
100	Supplies and Materials	83,100.68	
101	Equipment	15,000.00	
102	Other (Describe)	-	3,103,302.33
103	(Budget Continued)		
104	Support Services – Central Services: 2500		
105	Salaries	1,390,462.75	
106	Fringe Benefits	374,503.89	
107	Purchased Services	464,862.50	
108	Supplies and Materials	336,024.98	
109	Equipment	22,000.00	
110	Other (Describe)	118,800.00	2,706,654.12
111	(Budget Continued)		
112	Maintenance and Operation: 2600		
113	Salaries	1,345,510.58	
114	Fringe Benefits	339,059.01	
115	Purchased Services	5,802,205.61	
116	(include utilities and building rent)		
117	Supplies and Materials	821,019.98	
118	Equipment	42,000.00	
119	Other (Security)	5,500.00	8,355,295.18
120	(Budget Continued)		
121	Pupil Transportation: 2700		
122	Salaries	66,890.00	
123	Fringe Benefits	18,588.09	
124	Purchased Services	134,155.00	
125	Supplies and Materials	22,000.00	
126	Equipment	-	
127	Other	-	241,633.09
128	(Budget Continued)		
129	Food Services: 3100		
130	Salaries	746,807.14	
131	Fringe Benefits	181,334.97	
132	Purchased Services	31,750.00	

133	Supplies and Materials	1,212,600.00	
134	Equipment	42,000.00	
135	Other (Describe)	15,000.00	2,229,492.11
136	(Budget Continued)		
137	Facilities: 4000		
138	Purchase (contract for one year including facility upgrades)		
139	Please list upgrades:	30,030.00	30,030.00
140	(Budget Continued)		
141	Utilities (contract for one year including facility upgrades)		
142	Insurance (contract for one year including facility upgrades):	423,000.00	
143	Property Insurance		
144	Content Insurance		423,000.00
145	(Budget Continued)		
146	Debt Expenditures:	259,850.00	259,850.00
147	Other Expenditures:		
148	(Describe)		
149	Other Non-Programmed Costs: 5900-69410		
150	Other Expenditures:		
151	(Describe)		
152	(Budget Continued)		
153	Salaries		27,624,325.96
154	Fringe Benefits		7,192,940.40
155	Total Other Expenditure		14,254,903.73
156	TOTAL EXPENDITURES		49,072,170.09
157			
158	2024-2025 Surplus		131,814.62

Cynthia D. Dawson

**ARKANSAS DEPARTMENT OF EDUCATION
ANNUAL FINANCIAL REPORT FOR 2023-2024
AND BUDGET FOR 2024-2025**

Arkansas Code Annotated §6-20-2202 states:

(a)(1) The board of directors of each school district, open-enrollment public charter school, and education service cooperative annually shall prepare a budget of expenditures and receipts that shall be filed with the Department of Education by September 30 of each year under this subchapter.

(2) Each budget shall be approved by the board of directors of each school district, open-enrollment public charter school, and education service cooperative at a legally held meeting and shall be signed by the president of the board of directors and the ex officio financial secretary of each school district, open-enrollment public charter school, and education service cooperative. The budget shall contain the information and be prepared in an electronic format prescribed by the Department of Education governing financial accounting for Arkansas school districts, open-enrollment public charter schools, and education service cooperatives.

(b)(1)(A) Warrants or checks of a school district, open-enrollment public charter school, or education service cooperative issued after the date required by subsection (a) of this section shall be invalid unless a budget has been filed as required by this subchapter and in compliance with appropriate rules.

(B) The ex officio financial secretary of a school district, open-enrollment public charter school, or education service cooperative and his or her surety shall be liable for any warrants or checks countersigned after the date required by subsection (a) of this section if a budget has not been filed.

(2) After the Department of Education has met all deadlines for providing information to school districts, open-enrollment public charter schools, or education service cooperatives, distribution of all grants and aids from the state for which the school district, open-enrollment public charter school, or education service cooperative may be eligible shall be suspended until the requirements of this subchapter are met by the school districts, open-enrollment public charter schools, or education service cooperatives.

The LISA Academy School District, Open-enrollment Public Charter School, or Education Service Cooperative, in compliance with these requirements, approves the 2023-2024 Annual Financial Report due by August 31 in Cycle 9 and the 2024-2025 Budget due by September 30 in Cycle 1 on (date) September 18, 2024. (Date Board approved)



President of the Board Signature



Superintendent Signature